

$$\frac{P(t_p^r) \cdot f(k^r) dr}{P'(t_p^r) dr \cdot \bar{F}(k^r)} = \frac{\frac{\partial C}{\partial k^r}}{\frac{\partial C}{\partial t_p^r}}$$

$$\frac{t_p^r \cdot f(k^r)}{\bar{F}(k^r)} = \frac{\frac{\partial C}{\partial k^r}}{\frac{\partial C}{\partial t_p^r}} \quad C = d_k k^r + d_p t_p^r$$

$$= \frac{d_k k^r}{d_p t_p^r}$$

$$t_p^r = \int \frac{d_k}{d_p} k^r (e^{k^r} - 1)$$

$$\frac{\bar{F}(k^r)}{\bar{F}(k^r)} = e^{k^r} - 1$$

$$\max P t_p^r dr \bar{F}(k^r) - d_k k^r - d_p t_p^r$$

$$P \int \frac{d_k}{d_p} k^r (e^{k^r} - 1) dr \bar{F}(k^r) - d_k k^r - d_p t_p^r$$

$$\frac{d}{dk} \left(P_{dr} (1-e^{-kr}) \int \frac{dk}{dp} k_r (e^{kr}-1) - dk (k^2 + k_r (e^{kr}-1)) \right) = 0$$

↓

$$\frac{P_{dr} (1-e^{-kr}) \left(\frac{dk}{dp} \right)^{\frac{1}{2}} (e^{kr} + k_r e^{kr})}{2 \int k_r (e^{kr}-1)} + P_{dr} e^{-kr} \int \frac{dk}{dp} k_r (e^{kr}-1) = dk (2k_r + e^{kr} (k_r+1) - 1)$$

↓

$$P_{dr} \left(\frac{dk}{dp} \right)^{\frac{1}{2}} \left(\frac{(1-e^{-kr}) (e^{kr} + k_r e^{kr})}{2 \int k_r (e^{kr}-1)} + e^{-kr} \int k_r (e^{kr}-1) \right) =$$

$$P_{dr} \left(\frac{1}{dk dp} \right)^{\frac{1}{2}} \left(\frac{(1-e^{-kr}) (e^{kr} + k_r e^{kr}) + 2k_r (1-e^{-kr})}{2 \int k_r (e^{kr}-1)} \right) = 2k_r + e^{kr} (k_r+1) - 1$$

$$P_{dr} \left(\frac{1}{dk dp} \right)^{\frac{1}{2}} \left(\frac{(1-e^{-kr}) (\cancel{e^{kr} + k_r e^{kr}} + 2k_r)}{2 \int k_r (e^{kr}-1)} \right) = \cancel{2k_r + e^{kr} (k_r+1) - 1}$$

$$P_{dr} \left(\frac{1}{dk dp} \right)^{\frac{1}{2}} (1-e^{-kr}) = 2 \int k_r (e^{kr}-1) \quad dk \text{ increases,}$$

Smaller $\left\{ \frac{P_{dr}}{\int dk dp} = \frac{2 \int k_r (e^{kr}-1)}{1-e^{-kr}} \right.$ so k_r decreases

$$\frac{P_{dr}}{\int \frac{dk}{dp}} (1-e^{-kr}) = \int k_r (e^{kr}-1) dk$$

$$t_p^r = \int \frac{dk}{\omega_p} k_r (e^{k_r} - 1) = \frac{p}{2\omega_p} (1 - e^{-k_r})$$