Company: RI

Date Published: 2018-12-30T13:55:05+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: Reliance, BP get key ship on KG-D6 for expediting gas output

Description: These fields along with the ultra deep MJ find are to produce 30-35 million standard cubic metres per day of peak natural gas

Article Body: Reliance Industries (RIL) and its partner BP plc of the UK have brought a deepsea pipeline laying ship to their Bay of Bengal block KG-D6 to help bring newer gas finds to production by 2020-21, the British firm said.Reliance-BP are targeting to bring to production the R-Series and satellite fields in KG-D6 block by 2020, just around the time KG-D6 block's currently producing Dhirubhai-1 and 3 (D1 and D3) fields cease to produce.These fields along with the ultra deep MJ find are to produce 30-35 million standard cubic metres per day of peak natural gas.McDermott's DLV2000 vessel will install deepsea pipelines to connect the R-Series and satellite cluster discoveries to production system."2019 will see work pick up speed, three projects on track to bring gas on shore," BP India tweeted and attached a blog on DLV2000.DLV2000 is a class 3 dynamic positioning vessel combining a 2,200-tonne revolving crane with a deepwater underdeck S-lay pipeline system configured to install pipelines with diameters ranging from 4.5 to 60 inches in water depths up to 10,000 feet."On 26th December, we completed the as planned mobilization of the ?DLV2000 on Reliance R / S Cluster 8 well OBO development project in Bay of Bengal, East Coast India for season 1 offshore campaign," BP said in the blog.OBO refers to fields operated by others.Reliance is the operator of KG-D6 block with 60 per cent interest while BP plc holds 30 per cent stake. Niko Resources of Canada holds the remaining 10 per cent.The D1 and D3 fields, the first of the one-and-a-half dozen gas discoveries in KG-D6 that were brought to production in April 2009, will cease to produce by end-2019 or early 2020.This shutdown will coincide with upgradation, modification, and preparation of facilities and operating system to connect new fields, sources said, adding the R-Series is likely to give first gas in mid-2020 while satellite and MJ field may begin output in 2021 and 2022.Reliance has till date made 19 oil and gas discoveries in the Krishna Godavari basin. Of these, D26 or MA -- the only oil discovery in the block -- was the first field to begin production (in September 2008). D1 and D3 fields went onstream in April 2009. ?MA field stopped production this quarter, sources said, adding that the field at its peak had produced 1,08,418 tonnes of oil in May 2010. Output has been declining since then. It produced 0.14 million barrels (1,960 tonnes) in the April-June quarter.MA also started producing gas from April 2009, just when D1 and D6 went live. It peaked to 8.4 mmscmd in August 2010 before sand and water ingress forced shutting down of wells.D1 and D3 fields too peaked that year in March with an output of 61.4 mmscmd. Output thereafter has only declined. KG-D6 output in April-June averaged at 4.7 mmscmd. This comprised production from both D1-D3 and MA fields.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,BP,Business,Companies,Reliance Industries

URL:
https://www.moneycontrol.com//news/business/reliance-bp-get-key-shipkg-d6-for-expediting-gas-output_11894201.html

Company: RI

Date Published: 2018-12-20T12:02:34+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: Need steps to bring back control, ownership of data back to India: Mukesh Ambani

Description: Reiterating that data is the new oil today and is the new wealth, such steps will help India succeed in the data-driven revolution.

Article Body: Moneycontrol NewsStressing that Indians must have complete control and ownership of data, RIL Chairman Mukesh Ambani said: "Necessary steps will have to be taken to migrate the control and ownership of Indian data back to India ─ in other words, Indian wealth back to India."His comments come in at a time when data localization debate is raging in the country. "India’s data must be controlled and owned by Indian people ─ and not by corporates, especially global corporations," he said.Reiterating that data is the new oil today and is the new wealth, such steps will help India succeed in the data-driven revolution. Data colonisation is as bad as the previous forms of colonisation. Similarly, data freedom is as precious as the freedom we won in 1947.Watch: What is Data LocalisationThe government is mulling a draft data-security law that requires data centres for all companies be physically located within India. There is also an e-commerce policy that seeks the storage of customer data in India under consideration.Full text: RIL Chairman Mukesh Ambani's address at Republic Summit 2018"Fundamentally, I am a big believer in the power of all of us together rather than a power of few. I think that will differentiate China and India in the long-run. My belief is that a decentralised empowered world where everybody being equal is better off than where few people are in power. That is true for data world," he said.Disclosure: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Companies,Economy,India,Mukesh Ambani,Reliance Industries (RIL)

URL:
https://www.moneycontrol.com//news/business/need-steps-to-bring-back-control-ownershipdata-back-to-india-mukesh-ambani_11865541.html

Company: RI

Date Published: 2018-12-20T11:53:53+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: Mukesh Ambani lists 4 Cs for schools to nurture leadership in students

Description: Ambani said that we need digital tools and innovations to break geographical, social, language and economic barriers.

Article Body: Moneycontrol NewsStressing upon the need to embrace an education system that is continuous and not time-bound, RIL Chairman Mukesh Ambani said it is "possible and necessary" to reorient education for the new kinds of productive and creative opportunities."We have to groom our children to be digitally-savvy right from school. Schools should train students in ‘the four C-s’ – critical thinking, communication, collaboration, and creativity," he said, speaking at the Republic Summit 2018 held in Mumbai on December 19.Full text: RIL Chairman Mukesh Ambani's address at Republic Summit 2018These skills, he said, will help the country build the foundation for sustained leadership in the digital age for India. "Within a single generation, we can empower and enrich our vast and young human resources to give India a competitive edge in the world," he added.Ambani said that we need digital tools and innovations to break geographical, social, language and economic barriers. "58,000 colleges, over 700 universities and 19 lakh schools in India will be digitally connected, with Jio playing a leadership role," he said.With the help of technology, any student, even in a remote village, can have access to the best teachers and the latest knowledge in the world, Ambani added.Disclosure: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Companies,Economy,India,Mukesh Ambani,Reliance Industries (RIL),video

URL:

https://www.moneycontrol.com//news/business/mukesh-ambani-lists-4-cs-for-schools-to-nurture-leadershipstudents_11865421.html

Company: RI

Date Published: 2018-12-20T09:44:04+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: Mukesh Ambani says 'data colonisation' as bad as physical colonisation

Description: Speaking at Republic Summit here, Ambani, who is chairman of energy-to-telecom conglomerate Reliance Industries Ltd, said data of an individual or business belongs to them and not to corporates who could use it to monetise from them.

Article Body: Amid a raging debate on data localisation, richest Indian Mukesh Ambani on Wednesday said "data colonisation" is as bad as previous forms of colonisation and India's data must be controlled and owned by Indians.Speaking at Republic Summit here, Ambani, who is chairman of energy-to-telecom conglomerate Reliance Industries Ltd, said data of an individual or business belongs to them and not to corporates who could use it to monetise from them."In this new world, data is the new oil. And data is the new wealth. India's data must be controlled and owned by Indian people and not by corporates, especially global corporations," he said.Throwing his weight behind Indian authorities seeking companies to store data locally, he said the Supreme Court has mandated that data privacy is sacrosanct."Therefore, for India to succeed in this data-driven revolution, necessary steps will have to be taken to migrate the control and ownership of Indian data back to India - in other words, Indian wealth back to India," he said. "Data colonisation is as bad as the previous forms of colonisation."Data freedom, he said, is as precious as the freedom won in 1947.The government wants companies doing business in India to store all customer data locally. The Reserve Bank of India (RBI) in April ordered companies to store the "the entire data relating to payment systems operated by them... in a system only in India" so as to ensure "unfettered supervisory access" for "better monitoring."Companies like Google had complained about the six-month deadline.The government too is considering a draft data-security law that requires data centres for all companies be physically located within India. Also under consideration is an e-commerce policy that requires the storage of customer data in India."Fundamentally, I am a big believer in the power of all of us together rather than a power of few. I think that will differentiate China and India in the long-run. My belief is that a decentralised empowered world where everybody being equal is better off than where few people are in power. That is true for data world," he said.Ambani said the world will have to go from aggregator model to a distributor model as he backed those arguing for preventing foreign companies from repatriating and making money off of Indian consumers' data."Important thing is that data of an Indian belongs to him. It does not belong to a corporation, whether it be Indian or global. The only right that the corporation has is exactly like a bank that if I give you a fixed deposit locker and you put your money. which is your data in my locker, it doesn't become mine that I take that money and gamble on the stock market. If I make gain take it and then say I have given back your Rs 100. It doesn't work like that," he said.Disclaimer: “Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.”

Tags: Tags:,Business,Data privacy,Economy,India,Mukesh Ambani,RBI,Reliance Industries

URL:
https://www.moneycontrol.com//news/business/mukesh-ambani-says-39data-colonisation39-as-bad-as-physical-colonisation_11864881.html

Company: RI

Date Published: 2018-12-20T09:36:06+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: India shall be leading world in next two decades: Mukesh Ambani

Description: He said that 1.3 billion people of the country can participate in data driven fourth industrial revolution and solve biggest problems that humanity faces.

Article Body: Richest Indian Mukesh Ambani said on Wednesday that India will lead the world in digital connectivity, which is bringing over billion minds to work together.He said that 1.3 billion people of the country can participate in data driven fourth industrial revolution and solve biggest problems that humanity faces."The Fourth Industrial Revolution is now upon us. Data is the foundation of this revolution. India is already generating significant quantum of data. I can say with confidence that India has a chance of not just participating in the Fourth Industrial Revolution, but also leading it," Reliance Industries Chairman and Managing Director Mukesh Ambani said while speaking at Republic Summit.He said that India at present is a very young nation, with 63 per cent of its 1.3 billion population are aged below 35."India's vast tech-savvy young population is its key strength. Just imagine the kind of connected intelligence India can create if the power of a billion-plus minds is combined!...Over the next two decades, I can confidently say – that India shall be leading the world and shall contribute the next wave of global economic growth," Ambani said.Ambani, who also heads Reliance Jio, said all Indians will have access to massive computing on the cloud, and access to all information on the planet."Jio is determined to connect everyone and everything, everywhere – always at the highest quality and the most affordable price. I am proud to say that, instead of a digital divide, India today is digitally united. All 1.3 billion connected minds are going to accelerate the future," he added said.He said that every single aspect of human life will undergo massive transformation within next few decades."Early adopters will have the opportunity to leap-frog competition, and create unprecedented societal value," he noted.Ambani, whose firm owns Network18 media group, said that he understands business of media and advent of digital technologies have changed the media dynamics."Before the advent of Digital Technologies, the so-called mass media was essentially without the masses. The masses were passive consumers of media. Now the masses have become both producers and owners of media. Look at Social Media. I believe that Digital is the greatest friend of Democracy," Ambani said.Disclaimer: “Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.”

Tags: Tags:,Business,Economy,India,Mukesh Ambani,Reliance Industries,reliance jio

URL:

https://www.moneycontrol.com//news/business/india-shall-be-leading-worldnext-two-decades-mukesh-ambani_11864841.html

Company: RI

Date Published: 2018-12-18T14:20:05+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: Saudi Arabia, Reliance in talks for refinery, petrochem project: Saudi Oil Minister

Description: Al-Falih, who has known Ambani for over a decade now, travelled to Udaipur earlier this month to attend the pre-wedding festivities of Ambani's daughter Isha's marriage with Ajay Piramal's son Anand.

Article Body: World's largest oil exporter Saudi Arabia and richest Indian Mukesh Ambani-run Reliance Industries are discussing joint investment in petrochemicals and refinery projects, the Saudi Oil Minister Khalid al-Falih said.Al-Falih, who has known Ambani for over a decade now, travelled to Udaipur earlier this month to attend the pre-wedding festivities of Ambani's daughter Isha's marriage with Ajay Piramal's son Anand.During that visit, he also held talks with Ambani but choose to tweet about those discussions only this week.In an Arabic tweet, which was translated using online tools, Al-Falih said he was delighted to meet Ambani.At the meeting "we discussed opportunities for joint investments and cooperation in petrochemical, refining and communications projects."He also tweeted a picture of the meeting where Ambani is dressed in a business suit, a sharp contrast to other pictures of his in traditional attire during the pre-wedding festivities held on December 8 and 9.No details of the meeting were available from Reliance.Reliance operates two refineries at Jamnagar with a total capacity of 68.2 million tonnes per annum.Reliance plans to expand its only-for-exports SEZ refining capacity to just over 41 million tonnes from current 35.2 million tonnes but does not have any plans to set up a new refinery in the country.It is presently focused on expanding petrochemical and telecom business, industry sources said.Crude oil is the basic raw material for the manufacturing of petrochemicals.Saudi Arabia, on the other hand, is keen to get a foothold in the world's fastest-growing fuel market so as to get a captive customer for crude oil it produces.Saudi Aramco, the world's biggest oil company, and its partner Abu Dabhi National Oil Co (ADNOC) have picked up 50 per cent stake in a planned USD 44-billion refinery in Maharashtra but the project is facing problems in acquiring land due to protests from local politicians.Aramco and ADNOC will together hold 50 per cent stake in the 60 million tonnes per annum (MTPA) refinery and adjacent 18 MTPA petrochemical complex planned to be built at Ratnagiri district of Maharashtra by 2025.The two will supply half of the crude oil required for processing at the refinery.Like other major producers, the two are looking to lock in customers in the world's third-largest oil consumer through the investment. Kuwait too is looking to invest in projects in return for getting an assured offtake of their crude oil.Saudi Aramco is also keen on retailing fuel in India. A refinery in India can also be a base for it to export fuel to deficit countries in Europe and the Americas.India has a refining capacity of 247.6 million tonnes, which exceeded the demand of 206.2 million tonnes.

Tags: Tags:,Business,Companies,Mukesh Ambani,Reliance Industries,Saudi Oil Minister

URL:

https://www.moneycontrol.com//news/business/saudi-arabia-reliancetalks-for-refinery-petrochem-project-saudi-oil-minister_11857101.html

Company: RI

Date Published: 2018-12-12T15:51:34+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/broker-research-7541/', 'name': 'Broker Research'}

Headline: Buy Reliance Industries; target of Rs 1465: Sharekhan

Description: Sharekhan is bullish on Reliance Industries has recommended buy rating on the stock with a target price of Rs 1465 in its research report dated December 11, 2018.

Article Body: Sharekhan's research report on Reliance IndustriesRIL’s stock price corrected by 11% in the past three months, attributable to weak refining margin. However, we see this as an opportunity to Buy as higher diesel cracks would largely offset the decline in gasoline cracks for RIL. Ramp-up of petcoke gasification and RoGC project to help boost refining and petchem margins in FY2020E. Retail business to benefit from unique online-offline retailing strategy. Strong subscriber addition and revenue market share gain to improve financials of the telecom business.OutlookWe retain our Buy rating with unchanged PT of Rs.1,465.For all recommendations report, click hereDisclaimer: The views and investment tips expressed by investment experts/broking houses/rating agencies on moneycontrol.com are their own, and not that of the website or its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.Reliance Industries_121218

Tags: Tags:,Buy,Recommendations,Reliance Industries,Sharekhan

URL:

https://www.moneycontrol.com//news/recommendations/buy-reliance-industries-targetrs-1465-sharekhan_11835361.html

Company: RI

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: Reliance Jio Board approves plan to hive off fibre, tower assets

Description: The board also cleared a similar proposal pertaining to transfer of its tower infrastructure "on a going concern basis, to a separate company".

Article Body: Telecom operator Reliance Jio Infocomm on Tuesday said its board has approved schemes to spin off the company's fibre and tower assets to separate entities. "The board of directors of the company, at its meeting held yesterday, accorded its approval to a scheme of arrangement for transfer of its fibre undertaking, on a going concern basis, to a separate company," Jio said in a regulatory filing on 'restructuring/reorganisation proposals'.The board also cleared a similar proposal pertaining to transfer of its tower infrastructure "on a going concern basis, to a separate company", it added.The schemes are subject to statutory and regulatory approvals, it added but did not provide details.Jio has 2.20 lakh towers and nearly three lakh kilometres of optical fibre assets -- all of which are leveraged for captive use so far. The latest move would give the company the leeway to lease out the infrastructure in the fast-growing telecom market, sources said.Reliance Industries' telecom arm -- seen as the most aggressive telecom player in the market -- had reported a standalone net profit of Rs 681 crore for the September 2018 quarter, against a net loss of Rs 271 crore in the year-ago period.On a quarterly basis, its profit grew around 11 per cent from Rs 612 crore in the April-June period.Having amassed 252 million mobile subscribers, the company is now looking to foray into optical fibre-based broadband services in the country and accordingly announced Rs 5,230 crore majority stake acquisition plan in two fixed line broadband firms -- Den Networks and Hathway Cable. The purchase is expected galvanise Reliance Jio's broadband services, Jio GigaFiber.The company announced it will acquire 66 per cent stake in Den Networks for Rs 2,290 crore and 51.3 per cent in Hathway Cable for Rs 2,940 crore.Disclaimer: “Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.”

Tags: Tags:,Business,Den Networks,Hathway Cable & Datacom,Market news,Reliance Industries,reliance jio

URL:
https://www.moneycontrol.com//news/business/reliance-jio-board-approves-plan-to-hive-off-fibre-tower-assets_11832961.html

Company: RI

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: RIL creates 7 subsidiaries to manage its telecom and content business: Report

Description: The newly set-up subsidiaries will also establish or promote ventures in the sectors of entertainment, e-commerce, telecom, internet or manufacturing (telecom equipment), among others

Article Body: Moneycontrol NewsReliance Industries (RIL) has created seven subsidiaries to manage its growing telecom and content business, a month after completing deals with Den and Hathway Cable Networks, a senior official told Mint.The subsidiaries are called Jio Content Distribution Holdings, Jio Internet Distribution Holdings, Jio Television Distribution Holdings, Jio Cable and Broadband Holdings, Jio Futuristic Digital Holdings, Jio Digital Distribution Holdings and Jio Digital Cableco, an official told the paper."These subsidiaries would undertake the business of broadcasting, broadband internet, wireless, data and hosting services to business and residential retail customers, cable services distribution, voice over internet protocol and video on demand, among others," the official said.The newly set-up subsidiaries will also establish or promote ventures in the sectors of entertainment, e-commerce, telecom, internet or manufacturing (telecom equipment), among others.Analysts believe the company prefers subsidiaries for its businesses as they are easier to manage and distribute risks, and it more convenient to raise funds for them through RIL's backing.Reliance Industries also has the option of amalgamating these subsidiaries later, should it want to, a Mumbai-based analyst told the paper.In October, RIL bought 66 percent stake in Den Networks and 51.3 percent stake in Hathway Cable and Datacom. These deals had given it access to 1,100 cities and 50 million homes to provide broadband services.RIL owns 84 Indian and 42 foreign subsidiaries. It liquidated or amalgamated 26 of its subsidiaries in 2017-18, according to the company's annual report.Disclaimer: "Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls

Network18 Media & Investments Ltd."

Tags: Tags:,Business,Companies,Reliance Industries

URL:

https://www.moneycontrol.com//news/business/ril-creates-7-subsidiaries-to-manage-its-telecomcontent-business-report_11823381.html

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Date Published: 2018-12-08T20:33:07+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: Global leaders, politicians and actors in Udaipur for Isha Ambani-Anand Piramal's pre-wedding gala

Description: Along with business magnates from across the world, the star-studded festivities in the City of Lakes will include Bollywood stars and politicians, including Hilary Clinton, former US First Lady

Article Body: Moneycontrol NewsA host of global industry leaders, including Samsung's Jay Lee, steel magnate Lakshmi Mittal and BP Group chief executive Bob Dudley, descended on Udaipur for the pre-wedding festivities of Isha, daughter of Mukesh Ambani, chairman of Reliance Industries Ltd, and Anand, son of Piramal Group chairman Ajay Piramal.Along with business magnates from across the world, the star-studded festivities in the City of Lakes will include Bollywood stars and politicians, including Hilary Clinton, former US First Lady.While the wedding between Isha Ambani, 27, and Anand Piramal, 33, is scheduled for December 12, the festivities began this weekend in Udaipur with three days of pre-wedding rituals.Also See: In Pics | Global CEOs fly in for Isha Ambani-Anand Piramal pre-wedding gala at UdaipurMaharashtra chief minister Devendra Fadnavis was seen leaving the Udaipur airport earlier on Saturday. Union minister Smriti Irani was also spotted outside the airport.Bollywood stars, including Priyanka Chopra and husband Nick Jonas, Salman Khan, Katrina Kaif, Shah Rukh Khan, Varun Dhawan and Akshay Kumar, among others, have also arrived for the festivities.Beyonce is reported to be performing at the wedding.This alliance will bring together two of India's most prominent business families. RIL is India’s biggest private enterprise. The Piramals have interests in pharmaceuticals and real estate.The couple’s engagement took place at the luxury Villa D'Este hotel on Italy's Lake Como, attended by more than 600 guests, and featuring a private performance by singer John Legend.Disclosure: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Companies,India

URL:

https://www.moneycontrol.com//news/business/global-leaders-politiciansactorsudaipur-for-isha-ambani-anand-piramal39s-pre-wedding-gala_11820201.html

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-contributor-7529/', 'name': 'Moneycontrol Contributor'}

Headline: Sell Reliance Industries, target Rs 1050: Aditya Agarwal

Description: We recommend traders to go short in this counter in a range of Rs 1130 – 1140 with a downside target of Rs 1050 first and in case of further pessimism stock can retest its bottom of Rs 1016, says Aditya Agarwal of Way2Wealth Brokers.

Article Body: Aditya AgarwalAfter forming a ‘Bullish Divergence’ in the month of October; 2017, Reliance Industries saw decent run up and tested Rs 1180 – 1190 zone.Looking at the daily chart, the said zone coincided with the 50 percent retracement of its entire fall from the top of Rs 1329 to the bottom of Rs 1016.40.During Thursday’s trade, Reliance broke the upward sloping trend line drawn from the swing low of Rs 1016.40 which indicate that the stock is likely to resume its downtrend.Hence, we recommend traders to go short in this counter in a range of Rs 1130 – 1140 with a downside target of Rs 1050 first and in case of further pessimism stock can retest its bottom of Rs 1016. A stop loss for short positions should be placed above Rs 1187.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.Disclaimer: The author Head of Technical Research, Way2Wealth Brokers Pvt. Ltd. The views and investment tips expressed by investment expert on Moneycontrol.com are his own and not that of the website or its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.

Tags: Tags:,RIL,Stocks Views

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https://www.moneycontrol.com//news/stocks-views/sell-reliance-industries-target-rs-1050-aditya-agarwal_11815661.html

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Date Published: 2018-12-02T11:51:05+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: Top 10 companies add Rs 2.14 lakh crore in m-cap, TCS biggest gainer

Description: The country's largest IT firm TCS saw a gain of Rs 58,293.3 crore in market capitalisation to reach Rs 7.39 lakh crore

Article Body: The combined market capitalisation of the 10 most valued Indian companies soared by a whopping Rs 2,14,203 crore last week, with Tata Consultancy Services (TCS) topping the list.Over the last week, the BSE benchmark Sensex gained 1,213.28 points, or 2.34 per cent to close at 36,194.30.The country's largest IT firm TCS saw a gain of Rs 58,293.3 crore in market capitalisation (m-cap) to reach Rs 7,39,444.93 crore.Reliance Industries Limited (RIL) added Rs 41,426.72 crore in market valuation and stood at Rs 7,40,470.80 crore, while that of HDFC Bank climbed Rs 30,464.83 crore to Rs 5,75,499.94 crore.Infosys' m-cap rose Rs 20,130.35 crore to Rs 2,91,167.54 crore and that of HDFC jumped Rs 18,757.89 crore to Rs 3,40,751.27 crore.The m-cap of Hindustan Unilever Ltd (HUL) moved northwards by Rs 17,089.90 crore to Rs 3,79,592.84 crore.Kotak Mahindra Bank's m-cap reached Rs 2,35,032.03 crore with a gain of Rs 11,646.03 crore and ITC added Rs 7139.92 crore to Rs 3,50,514.84 crore.Maruti Suzuki's valuation advanced by Rs 7,692.47 crore to Rs 2,31,532.28 crore and public sector lender SBI's valuation rose by 1,561.81 crore to Rs 2,53,770.65 crore.In the ranking of top-10 firms, RIL stood at the number one position, followed by TCS, HDFC Bank, HUL, ITC, HDFC, Infosys, SBI, Kotak Mahindra Bank and Maruti Suzuki.

Tags: Tags:,Business,Companies,mcap,Reliance Industries,RIL,TCS

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https://www.moneycontrol.com//news/business/top-10-companies-add-rs-214-lakh-crorem-cap-tcs-biggest-gainer_11793041.html

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Date Published: 2018-11-28T14:33:04+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: RIL arm acquires substantial stake in media startup NEWJ

Description: "As initial tranche, RIIHL (Reliance Industrial Investments and Holdings Limited) has subscribed to 30,000 equity shares and 125 compulsory convertible debentures for total cash aggregating to Rs 10.3 million and consequently NEWJ has become subsidiary of RIIHL and the company," RIL said in a late regulatory filing on Tuesday.

Article Body: Reliance Industries arm has acquired substantial stake in media startup New Emerging World of Journalism (NEWJ) with an initial investment of Rs 10.3 million."As initial tranche, RIIHL (Reliance Industrial Investments and Holdings Limited) has subscribed to 30,000 equity shares and 125 compulsory convertible debentures for total cash aggregating to Rs 10.3 million and consequently NEWJ has become subsidiary of RIIHL and the company," RIL said in a late regulatory filing on Tuesday.NEWJ is a tech-media startup focused on curating and producing video content for the smartphone-obsessed young Indians.According to sources, RIIHL has acquired majority stake in NEWJ."The recent exponential growth of the video content market provides a huge opportunity for innovative visual storytelling in India. The company intends to fill this demand for quality content in the social and digital media space. The venture was founded by a team of young entrepreneurs led by Shalabh Upadhyay," RIL said.“Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.”

Tags: Tags:,Business,Companies,NEWJ,Reliance Industries

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https://www.moneycontrol.com//news/business/ril-arm-acquires-substantial-stakemedia-startup-newj_11778761.html

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: No takers for Rs 1,717 cr of CSR funds in FY18: Report

Description: Only half of the 1,708 companies listed on NSE have a CSR committee in place despite the CSR Act mandating the same.

Article Body: There has been a 9 percent rise in the quantum of unspent money set aside by the NSE-listed companies towards the mandatory social spends in fiscal 2018 at Rs 1,717 crore, even as there has been an 11 percent rise total spends at Rs 10,030 crore in the year, says a report.The unspent component of the mandatory corporate social responsibility (CSR) rose to Rs 1,717 crore in fiscal 2018 as against Rs 1,574 crore in the previous fiscal year, according to the data released by Prime Database.The agency did not offer any particular reasons for a large quantum of money going unspent, though. It could be because of there was no demand for the money from third-party agencies or it could be a reflection of the overall rise in the profitability of these companies.The new Companies Act of 2013 mandates publicly traded companies with Rs 100 crore in annual profit or Rs 500 crore in annual turnover to set aside 2 percent of their profits for affirmative/inclusive social action.Only half of the 1,708 companies listed on NSE have a CSR committee in place despite the CSR Act mandating the same.However, the overall spends by the 1,080 NSE-listed companies who fall under the 2 percent mandatory CSR spend category rose 11 percent in fiscal 2018 to Rs 10,030 crore from Rs 9,060 crore in the previous year.In the past four years since the introduction of the mandatory CSR spends, the spending by the NSE-listed companies has grown at a compounded rate of 16 percent per annum.It said inequalities reduction, national heritage, the Armed forces, sports, technology incubators and slum development were the most neglected areas when it comes to corporates choosing for their CSR spends.The spending list was topped by education sector at Rs 3,817 crore and followed by healthcare which saw inflows of Rs 2,509 crore, it said.Maharashtra topped the list of states receiving the largest amount of money for CSR, followed by Gujarat and Rajasthan, while eight states saw a decline in spends.The top companies in the list of spenders were led by Reliance Industries at Rs 745 crore, followed by ONGC (Rs 503.44 crore), TCS (Rs 400 crore and HDFC Bank (Rs 374.54 crore), it said.The total number of companies which missed the mandatory 2 percent CSR spend target came down to 345 in FY18 from 361 in the previous year, it said.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,India

URL:

https://www.moneycontrol.com//news/business/no-takers-for-rs-1717-crcsr-fundsfy18-report_11775601.html

Company: RI

Date Published: 2018-11-27T13:23:21+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: RIL gains 1% after BoAML raises target to Rs 1,430

Description: Reliance Industries has crossed the tipping point in consumer acceptability and shifted from B2C to B2B to help valuations, BoAML said

Article Body: Global investment firm Bank of America Merrill Lynch has maintained its buy rating on Reliance Industries, the country's largest company by market capitalisation, and raised target price by nearly 12 percent.The research house increased its price target for the stock to Rs 1,430 from Rs 1,280 earlier, implying a 29 percent potential upside as it said RIL transitioned from an oil & gas conglomerate to India's "everything company".The oil-retail-to-telecom conglomerate has crossed the tipping point in consumer acceptability and shifted from B2C to B2B to help valuations, BoAML said.Retail and digital services (including telecom), which cater to consumer segment, contributed 22 percent and 7.5 percent to total revenue from operations for the quarter ended September 2018. Refining business' contribution stood at 67 percent followed by petrochemical with 30 percent.Mukesh Dhirubhai Ambani, Chairman and Managing Director of the company, on October 17, had said company's commitment to create consumer value is gathering momentum, with the robust scale-up of India-centric consumer-facing businesses."The financial performance of both Retail and Jio reflect the benefits of scale, technology and operational efficiencies."Retail business EBITDA (earnings before interest, tax, depreciation and amortisation) grew three fold YoY whereas Reliance Jio EBITDA jumped nearly 2.5 times in quarter ended September 2018. Jio crossed 250 million subscriber milestone and continues to be the largest mobile data carrier in the world.At 1238 hours, the stock was quoting at Rs 1,121.75, up Rs 12.15, or 1.09 percent on the BSE.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.Disclaimer: The above report is compiled from information available on public platforms. Moneycontrol advises users to check with certified experts before taking any investment decisions.

Tags: Tags:,Business,Buzzing Stocks,markets,Reliance Industries

URL:
https://www.moneycontrol.com//news/business/ril-gains-1-after-boaml-raises-target-to-rs-1430_11772641.html

Company: RI

Date Published: 2018-11-23T20:42:06+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: RIL arm sets up Jio Estonia for software development

Description: "Reliance Industrial Investments and Holdings Limited (RIIHL), a wholly owned subsidiary of the company has incorporated a company viz., Jio Estonia OU in Estonia, on November 22, 2018.

Entire paid up capital of Jio Estonia OU is held by RIIHL," RIL said in a BSE filing.

Article Body: Reliance Industries Limited (RIL) on Friday announced incorporation of Jio Estonia that plans to engage in software development in Europe."Reliance Industrial Investments and Holdings Limited (RIIHL), a wholly owned subsidiary of the company has incorporated a company viz., Jio Estonia OU in Estonia, on November 22, 2018. Entire paid up capital of Jio Estonia OU is held by RIIHL," RIL said in a BSE filing."Jio Estonia OU proposes to engage in the activity of software development and providing consultancy for existing and future technology initiatives pursued by the company and its subsidiaries," it added.Mukesh Ambani, the richest Indian who runs the most profitable domestic company Reliance Industries, took an e-residency of the European nation in May this year.Apart from forming a company, an e-resident can access banking services, payment processing and also gets a digital signature.There were just about 2,000 Indians till last month who have opted to become e-residents of Estonia so far, primarily to access the business opportunity presented by the European Union.“Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.”

Tags: Tags:,Business,Companies,Jio Estonia,Reliance Industries Limited,software development

URL: https://www.moneycontrol.com//news/business/ril-arm-setsjio-estonia-for-software-development_11762201.html

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: JioMotive: An app that will help you monitor your car's health

Description: One of the most useful things to come out of IoT would be connected automobiles and this is where Reliance's JioMotive will come to play.

Article Body: Moneycontrol NewsWith the world getting more and more accustomed to the Internet of Things, it is no surprise when more and more apps crop up to control more and more devices. Even home lighting has not been spared from the onslaught.One of the most useful things to come out of IoT would be connected automobiles. It is true that there are various apps that help monitor your vehicle from service requirements and mileage offered to tyre pressure and now even Reliance Industries seems to be jumping onto the bandwagon.Reliance has been has been revolutionising the Indian digital space ever since the launch of its Jio 4G network back in 2016. Now the company is preparing a new app called JioMotive to track and monitor your car.Upon launch, the app will be capable of a variety of features that include using a live map to track your car in real time. This allows you to find your car in a crowded parking lot or even track it remotely while someone is driving.Other features include the ability to get notifications in case the car is being moved like in the case of towing. Vehicle tampering, theft and accident alerts are also part of the app. Trip insights also come as part of the app with mileage mapping, top speed, emergency brakes, idle time and fuel costs.To top it off, JioMotive also gets a safety feature which allows you to reach out for medical assistance or in case of a sudden breakdown by sending location and other information to the nearest police station.Lastly, the app also allows users to upload vehicle documents like registration papers, insurance, PUC certificate with reminders for last date of premiums and re-certifications.The app is available on the Google Play Store beta stage right now but with 10,000 plus downloads, the early access programme is now full.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd

Tags: Tags:,Auto,Business,Reliance,Reliance Industries,Technology

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https://www.moneycontrol.com//news/business/jiomotive-an-app-that-will-help-you-monitor-your-car39s-health_11760721.html

Company: RI

Date Published: 2018-11-22T13:14:25+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: Vodafone Idea to hike minimum recharge tariffs to address negative free-cash issue

Description: The telecom giant is currently awaiting full realisation of merger synergies, as the integration of spectrum assets and networks of both Vodafone and Idea is underway

Article Body: Moneycontrol NewsIndia's largest telecom operator by users Vodafone Idea plans to increase minimum recharge tariffs to mend its profitability and aims to achieve its synergy target of Rs 14,000 crore by 2020-21, two years before the original target, reported Mint.The company is preparing to take on Bharti Airtel and Reliance Industries-owned Reliance Jio by expanding its 4G network mobile tower sites. It is also planning to divide its market into four categories and adopt a specific strategy for each of them, sources told the paper.The management of the loss-making Vodafone Idea, which was formed after Idea Cellular and Vodafone India merged in August, reportedly held a meeting with telecom analysts on November 21 to discuss its revival plans and strategy.A person present at the meeting told the paper that the management believes a tariff hike is imminent and that it will be significant one, given the company's negative free-cash situation.Vodafone Idea currently 4G coverage in 50 percent of the areas it serves. It hopes to push this to 70 percent in the next six months, and to 80 percent in 2019-20, the person was quoted as saying.The telecom giant is currently awaiting full realisation of merger synergies, as the integration of spectrum assets and networks of both Vodafone and Idea is underway.The merger of Idea Cellular and Vodafone was triggered by fierce competition in the telecom sector after the entry of Reliance Jio in September 2016.Vodafone Idea announced its first quarterly results in September, reporting a loss of Rs 4,970 crore. The company's average revenue per user (ARPU) came in at Rs 88, much lower than Airtel's Rs 101 and Jio's Rs 131.70.Last month, Airtel said it had simplified 7-8 of its tariffs, with minimum recharge plans starting at Rs 35. The aim was to reduce the number of marginal customers it had, control expenses and provide better services to its users.The board of Vodafone Idea has set up a committee of directors to explore avenues to raise up to Rs 25,000 crore of capital. The committee will also look into a potential sale of the company's fibre network, which has over 156,000 km of intra-city and inter-city fibre routes.The company has acknowledged a liquidity crunch in the telecom sector and has sought the government's help to meet its financial obligations, a government official said.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Airtel,Business,Companies,Jio,Telecom,Vodafone-Idea

URL:

https://www.moneycontrol.com//news/business/vodafone-idea-to-hike-minimum-recharge-tariffs-to-address-negative-free-cash-issue_11755221.html

Company: RI

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-contributor-7529/', 'name': 'Moneycontrol Contributor'}

Headline: Buy Reliance Industries, target Rs 1250: Ashish Chaturmohta

Description: The stock can be bought at the current level and on dips to Rs 1,135 with a stop loss below Rs 1,010 for a target of Rs 1,250, says Ashish Chaturmohta of Sanctum Wealth Management.

Article Body: Ashish ChaturmohtaAfter touching high of Rs 1,329 in September, Reliance Industries has seen a correction down to Rs 1,016. It has retraced 61.8 percent Fibonacci retracement of the rise from Rs 880 to Rs 1329. Also, the price has taken support at long-term 200-day moving average and seen a bounceback.RIL is witnessing double bottom formation at support levels on the daily chart. Price has given a breakout on the upside from Bollinger Band with an expansion of bands indicating a continuation in trend in the direction of breakout on the daily chart.Thus, the stock can be bought at the current level and on dips to Rs 1,135 with a stop loss below Rs 1,010 for a target of Rs 1,250.Disclosure: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.Disclaimer: The author is Head of Technical and Derivatives at Sanctum Wealth Management. The views and investment tips expressed by investment experts on moneycontrol.com are their own, and not that of the website or its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.

Tags: Tags:,Stocks Views

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https://www.moneycontrol.com//news/stocks-views/buy-reliance-industries-target-rs-1250-ashish-chaturmohta_

11746641.html

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Date Published: 2018-11-20T08:31:04+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: Top buy & sell ideas by Ashwani Gujral, Sudarshan Sukhani, Mitessh Thakkar for short term

Description: Mitessh Thakkar of mitesshthakkar.com suggests buying Reliance Industries around Rs 1145 with stop loss of Rs 1130 for target of Rs 1180 and Apollo Hospitals around Rs 1215 with stop loss of Rs 1199 and target of Rs 1255.

Article Body: Moneycontrol NewsBulls kept tight control on Dalal Street for the third consecutive session on November 19 as the Nifty 50 decisively closed above the 200-DMA, which is placed around 10,700 levels, forming bullish candle on the daily charts.The 50-share NSE Nifty gained 81.20 points to close at 10,763.40 while the 30-share BSE Sensex climbed 317.72 points to 35,774.88. Appreciation in the rupee, fall in crude oil prices and positive Asian cues helped the market rally.Experts said the index needs to break the next critical resistance of 10,840 levels to surpass psychological 11,000 levels which could be possible before state elections results.India VIX moved up by 3.56 percent to 19.00 levels. Volatility moved up even after the upmove in the Nifty index and now it has to cool down below 17-16 zones to get the next leg of smooth upside rally in the market.According to Pivot charts, the key support level is placed at 10,709.90, followed by 10,656.4. If the index starts moving upwards, key resistance levels to watch out are 10,795.80 and then 10,828.20.The Nifty Bank index closed at 26,300.70, up 55.15 points on Monday. The important Pivot level, which will act as crucial support for the index, is placed at 26,210.29, followed by 26,119.9. On the upside, key resistance levels are placed at 26,385.09, followed by 26,469.50.In an interview to CNBC-TV18, top market experts recommend which stocks to bet on for good returns: Ashwani Gujral of ashwanigujral.comBuy GSFC with a stop loss of Rs 104, target of Rs 116Buy Reliance Infrastructure with a stop loss of Rs 347, target of Rs 362Buy Ashok Leyland with a stop loss of Rs 107, target of Rs 114Buy PAGE Industries with a stop loss of Rs 26350, target of Rs 27000Buy TCS with a stop loss of Rs 1880, target of Rs 1940Sudarshan Sukhani of s2analytics.comBuy Dr Reddy's Laboratories with stop loss at Rs 2480 and target of Rs 2600Buy Motherson Sumi Systems with stop loss at Rs 146 and target of Rs 162Buy Mahindra & Mahindra with stop loss at Rs 776 and target of Rs 788Sell NMDC with stop loss at Rs 101.5 and target of Rs 98.5Sell Just Dial with stop loss at Rs 498 and target of Rs 482Mitessh Thakkar of mitesshthakkar.comBuy Apollo Hospitals around Rs 1215 with stop loss of Rs 1199 and target of Rs 1255Sell Repco Home Finance below Rs 393 with stop loss of Rs 400 for target of Rs 377Sell GAIL India with a stop loss of Rs 340 for target of Rs 322Buy Reliance Industries around Rs 1145 with stop loss of Rs 1130 for target of Rs 1180Disclosure: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments

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Tags: Tags:,Stocks Views

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https://www.moneycontrol.com//news/stocks-views/top-buysell-ideas-by-ashwani-gujral-sudarshan-sukhani-mitessh-thakkar-for-short-term_11744321.html

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-contributor-7529/', 'name': 'Moneycontrol Contributor'}

Headline: Buy Reliance Industries: Equity99

Description: With strong Q2 numbers and reasonable valuation, we are recommending a buy in staggered manner for medium to long term, says Sumit Bilgaiyan of Equity99.

Article Body: Sumit BilgaiyanEquity99Reliance Industries is country’s largest private sector company having market leader in Refining, Petro chemicals, Oil and gas, Digital, Retail and Telecom sector. Company has reported excellent results for Q2FY19, income has improved by 54.5% YoY to Rs 156291 crore while PAT increased by 17.4% to Rs 9516 crore as against Rs 8109 crore. EBIT grew by 24.9% to Rs 22359 crore during Q2FY19.For H1FY19, its sales grew 55.4% to Rs 297990 crore, EBIT grew by 37.5% to Rs 44808 crore and PAT grew by 17.6% to Rs 18975 crore.During Q2FY19, JIO has reported PAT of Rs 681 crore and achieved ARPU of Rs 131.7 per subscriber which is highest in telecom industry. At CMP, the stock is trading at P/E of just 17.6x. With strong Q2 numbers and reasonable valuation, we are recommending a buy in staggered manner for medium to long term.Disclosure: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.Disclaimer: The views and investment tips expressed by investment expert on moneycontrol.com are his own and not that of the websiteor its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: 7 of top 10 firms add Rs 70,867 crore in m-cap; RIL tops chart

Description: RIL also regained the status of the most valued firm on Dalal Street, edging past India's largest IT company Tata Consultancy Services

Article Body: Seven of the 10 most valued Indian companies together added Rs 70,867 crore in market capitalisation last week, led by Reliance Industries (RIL).RIL also regained the status of the most valued firm on Dalal Street, edging past India's largest IT company Tata Consultancy Services (TCS).The gainers' list also included HDFC Bank, HUL, ICICI Bank, State Bank of India (SBI), HDFC and Kotak Mahindra Bank. On the other hand, TCS, ITC, and Infosys registered losses in their market capitalisation (m-cap) for the week ended Friday.Oil-to-telecom conglomerate RIL saw a jump of Rs 21,646.06 crore in its valuation to Rs 7,14,668.54 crore.The m-cap of Hindustan Unilever Ltd (HUL) rose Rs 3,939.66 crore to Rs 3,65,988.02 crore and that of HDFC soared Rs 12,192.45 crore to reach Rs 3,24,235.05 crore.The market valuation of HDFC Bank surged Rs 13,385.01 crore to Rs 5,43,254.97 crore, SBI added Rs 6,514.95 crore to its valuation to reach Rs 2,59,080.78 crore and ICICI Bank gained Rs 7,520.86 crore to Rs 2,36,529.73 crore.Kotak Mahindra Bank entered the top 10 club by advancing Rs 5,667.87 crore to Rs 2,22,656.33 crore.On the other hand, the valuation of TCS dropped by Rs 10,337.82 crore to Rs 7,06,292.61 crore.The m-cap of ITC fell Rs 1,224.37 crore to Rs 3,38,232.56 crore and that of Infosys declined Rs 4,805.24 crore to Rs 2,84,142.38 crore.In the ranking of the top-10 firms, RIL stood at the number one position, followed by TCS, HDFC Bank, HUL, ITC, HDFC, Infosys, SBI, ICICI Bank and Kotak Mahindra Bank.Over the last week, the BSE Sensex gained 0.85 per cent to end at 35,457.16.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Companies,markets,Reliance Industries,RIL,TCS

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https://www.moneycontrol.com//news/business/7top-10-firms-add-rs-70867-crorem-cap-ril-tops-chart_1173718
1.html

Company: RI

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: Reliance pips TCS to become most-valued firm

Description: In afternoon trade on BSE, RIL's market capitalisation was Rs 7,14,573.46 crore, while India's largest IT firm by revenue TCS slipped to the second spot with a valuation of Rs 7,03,891.09 crore.

Article Body: Shares of Reliance Industries (RIL) on Friday rose over 2 percent helping the oil-to-telecom major pip Tata Consultancy Services (TCS) to become the most-valued company in terms of market capitalisation.In afternoon trade on BSE, RIL's market capitalisation was Rs 7,14,573.46 crore, while India's largest IT firm by revenue TCS slipped to the second spot with a valuation of Rs 7,03,891.09 crore.Shares of RIL opened at Rs

1,096.10, then gained further ground and touched an intra-day high of Rs 1,128.50, up 2.88 percent over its previous closing price. The stock is currently trading 2.56 percent higher at Rs 1,125.The stock of TCS opened at 1,889.90 and touched an intra-day high and low of Rs 1,898.55 and 1,868, respectively, in trade so far. At 1330 hours, the scrip is trading at Rs 1,876.75, up 0.6 percent from the previous close.On August 31, this year, TCS had regained its status as the country's most valued firm by market valuation surpassing RIL.“Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.”

Tags: Tags:,Business,Companies,Reliance Industries,Tata Consultancy Services

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https://www.moneycontrol.com//news/business/reliance-pips-tcs-to-become-most-valued-firm_11732541.html

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Date Published: 2018-11-12T15:25:03+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: RCF September quarter profit up 65% at Rs 17.8 cr

Description: Its net profit stood at Rs 10.79 crore in the year-ago period, Rashtriya Chemicals & Fertilizers (RCF) said in a regulatory filing.

Article Body: State-owned fertiliser firm RCF on Monday reported a 65 percent increase in its net profit at Rs 17.80 crore for the quarter ended September on higher sales.Its net profit stood at Rs 10.79 crore in the year-ago period, Rashtriya Chemicals & Fertilizers (RCF) said in a regulatory filing.Total income rose to Rs 2,337.54 crore during the second quarter of this fiscal from Rs 1,812.03 crore in the corresponding period of the previous year.

Tags: Tags:,,companies,result analysis,Business,Companies,earnings

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https://www.moneycontrol.com//news/business/rcf-september-quarter-profit65-at-rs-178-cr_11674821.html

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: Mukesh Ambani to inject Rs 3,000 crore in Odisha to promote digital growth

Description: Ambani said the company will work to spread digital technology in the state, especially in rural areas.

Article Body: Moneycontrol NewsMukesh Ambani, Chairman and Managing Director of Reliance Industries (RIL), announced that he will be pumping in an additional Rs 3,000 crore, apart from the existing Rs 6,000 crore, in the company's businesses in Odisha.Speaking at the Make in Odisha Conclave 2018, Ambani said that RIL was dedicated towards development, especially in the digital infrastructure sphere. The move is to empower the state. He said that the company will work to promote digital technology in Odisha, especially in rural areas."For Reliance, Jio isn't just another business. It is a mission to transform India, to transform Odisha. In the last two years, we have created and sustained new employment opportunities of over 30,000 people in this state," Ambani said.He added that since Jio commenced operations two years ago, India has moved from the 155th spot in mobile broadband penetration and is the number 1 nation in mobile data consumption."Every aspect of life is going digital — music, movies, cars, banking, health, education. Digitisation will be achieved by using the most powerful tools of our time—connectivity and digital technology," he said.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,India,Mukesh Ambani,Reliance

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https://www.moneycontrol.com//news/business/mukesh-ambani-to-inject-rs-3000-croreodisha-to-promote-digital-growth_11673701.html

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: 5 of top-10 companies add Rs 26,157 crore in market capitalisation

Description: In the ranking of top-10 firms, TCS stood at number one position, followed by RIL and HDFC Bank

Article Body: Five of the 10 most valued Indian companies together added Rs 26,157.12 crore in market capitalisation last week, with Reliance Industries (RIL) emerging as the top gainer.The gainers list also included HDFC Bank, HUL, ICICI Bank and Maruti Suzuki India, while ITC, HDFC, Infosys and State Bank of India (SBI) suffered losses in their market capitalisation (m-cap) for the week ended November 9.Tata Consultancy Services (TCS) saw no change in its valuation.RIL's valuation zoomed by Rs 12,111.87 crore to Rs 6,93,022.48 crore.The m-cap of Hindustan Unilever Ltd (HUL) surged Rs 8,431.31 crore to Rs 3,62,048.36 crore and that of Maruti rose by Rs 3,888.27 crore to Rs 2,19,476.27 crore.ICICI Bank's valuation jumped by Rs 978.28 crore to Rs 2,29,008.87 crore and HDFC Bank gained Rs 747.39 crore to reach Rs 5,29,869.96 crore.On the other hand, the m-cap of ITC slumped Rs 6,244.29 crore to Rs 3,39,456.93 crore and that of SBI dropped by Rs 2,186.52 crore to Rs 2,52,565.83 crore.HDFC's valuation declined by Rs 927.42 crore to Rs 3,12,042.60 crore and that of Infosys fell by Rs 262.1 crore to Rs 2,88,947.62 crore.IT major TCS' valuation remained unchanged at Rs 7,16,630.43 crore.In the ranking of top-10 firms, TCS stood at number one position, followed by RIL, HDFC Bank, HUL, ITC, HDFC, Infosys, SBI, ICICI Bank and Maruti.Stock markets were closed for two days last week on account of Diwali.Over the last week, the BSE Sensex gained 146.9 points to end at 35,158.55.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media

& Investments Ltd.

Tags: Tags:,Business,Companies,markets,mcap,RIL,TCS

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https://www.moneycontrol.com//news/business/5top-10-companies-add-rs-26157-croremarket-capitalisation_11670461.html

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: Reliance Industries raises Rs 3,000 crore through debentures

Description: RIL, which has invested more than $30 billion over the past five years across energy, petrochemicals, retail, and telecom verticals, did not say where it will use the proceeds of the issue.

Article Body: Reliance Industries on Friday said it has raised Rs 3,000 crore through a privately placed debenture issue. The unsecured, non-convertible redeemable debentures offered 8.95 percent return with a 10-year maturity, the company said in a regulatory filing.The notes "shall be redeemed at par at the end of 10 years from the date of allotment -- November 9, 2028," it said.RIL, which has invested more than $30 billion over the past five years across energy, petrochemicals, retail, and telecom verticals, did not say where it will use the proceeds of the issue.Last month, it announced the acquisition of controlling stake in cable tv and broadband service providers, Hathway Cable & Datacom, and DEN Networks.Disclaimer: “Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.”

Tags: Tags:,Business,Den Networks,Hathway Cable & Datacom,Market news,Reliance Industries

URL:

https://www.moneycontrol.com//news/business/reliance-industries-raises-rs-3000-crore-through-debentures_11666041.html

Company: RI

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: Morgan Stanley maintains overweight rating on RIL, keeps target at Rs 1,230

Description: It said that the return of positive momentum in the chemical margin attracted significant investor interest.

Article Body: Moneycontrol NewsGlobal research firm Morgan Stanley has an overweight call on Reliance Industries and has set the target at Rs 1,230 per share.It said that the return of positive momentum in the chemical margin attracted significant investor interest.Further, it observed that the demand outlook is soft, but cost pressures are dissipating.Morgan Stanley values petchem and refining business at an EV/EBITDA multiple of 8 and 6.5 times, respectively.The telecom-oil-to-retail conglomerate reported a 0.6 percent sequential growth in consolidated profit to Rs 9,516 crore for the quarter ended September 2018. Good petrochemical and telecom businesses offset lower other income and weak refining business.Consolidated revenue during the quarter grew by 11.3 percent to Rs 1.43 lakh crore driven by growth across segments QoQ.Profit on year increased 17.35 percent and revenue jumped 56.66 percent in second quarter."Company delivered robust operating and financial results for the quarter despite macro headwinds, with strong growth in earnings on YoY basis," Mukesh Dhirubhai Ambani, Chairman and Managing Director had said.World-class petrochemicals assets contributed record earnings; endorsing benefits of diversified feedstock, integration and superior product portfolio, he added.The stock has gained over 2 percent in the last three days. At the close of market hours on Wednesday, it was quoting at Rs 1,110.55, up Rs 7.10, or 0.64 percent, on the BSE.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Reliance Industries,RIL,Stocks Views

URL:

https://www.moneycontrol.com//news/stocks-views/morgan-stanley-maintains-overweight-ratingril-keeps-target-at-rs-1230_11664361.html

Company: RI

Date Published: 2018-10-30T12:13:04+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: India on way to becoming 3rd richest country, lead 4th industrial revolution: Mukesh Ambani

Description: Speaking at the 24th MobiCom conference here, Ambani, who heads the oil-to-telecom conglomerate Reliance Industries, said India's digital transformation is "unmatch and unprecedented" after it took leadership position from being 155th in wireless broadband technology adoption in just 24 months.

Article Body: Having missed the first three industrial revolutions, India is now in a position to lead the fourth on the back of its vast tech-savvy young population and is on the way to becoming one of the three richest countries in the world, billionaire Mukesh Ambani said on Tuesday.Speaking at the 24th MobiCom conference here, Ambani, who heads the oil-to-telecom conglomerate Reliance Industries, said India's digital transformation is "unmatch and unprecedented" after it took leadership position from being 155th in wireless broadband technology adoption in just 24 months.Back in the 1990s, when Reliance was building its oil refinery and petrochemical projects, India's gross domestic product (GDP) was around USD 350 billion and had just come out of a severe financial crisis."Very few in the world thought that our country's prospects were bright. Today our GDP is nearing USD 3 trillion, and India is well on its way to becoming one of the three richest countries in the world," he said.Ambani, the richest Indian, said mobile computing as a catalyst is driving massive data consumption – and this has given young Indians a fertile ground for disruptive ideas.Cloud computing and networking technologies have used broadband as a foundational enabler – leading to Indian entrepreneurs starting to make a global impact."In the next two decades, I can confidently say that India shall be leading the world and shall contribute to the next wave of global economic growth," he said.India languished on the fringes during the first two industrial revolutions powered by coal and steam and electricity and oil, respectively, and only started playing catch-up in the computer-driven third industrial revolution, he said."The fourth industrial revolution is now upon us. It is marked by a fusion of technologies straddling the physical, digital and biological worlds," he said. "I can say with full confidence that India has a chance of not just participating in the fourth industrial revolution, but also leading it."This is possible because the India of today is remarkably different from the India of yesterday. "India's vast tech-savvy young population is its key strength. Just imagine the kind of connected intelligence India can create if the power of billion-plus minds is combined!," he said.Also, being a democracy that is run on the model of equitable and inclusive growth, it is openly embracing the digital technologies of tomorrow. It is a rich and fertile ground for entrepreneurship and has emerged as the fastest growing start-up base worldwide, he said."Today, the nation is home to the third largest number of technology-driven start-ups in the world. Never before has India witnessed such an explosion of entrepreneurial spirit," he added.Ambani said India needs to prepare itself for a period of information and digital abundance, adapt itself to the scorching pace of innovation and learn to collaborate on scale, quickly transform the idea into a breakthrough innovation, shift from a system of time-bound education to a mode of continuous learning and create more employment opportunities than what new and disruptive technologies take away."We have to groom our children to be digitally-savvy right from school. Schools should train students in 'the four C-s' – critical thinking, communication, collaboration, and creativity. These are the skills required to build the foundation for a sustained leadership in the digital age for India."Within a single generation, we can empower and enrich our vast and young human resources to give India a competitive edge in the world," he said.Governments, businesses and civil society organisations should put together an ecosystem for massive upskilling of the workforce, he stated."We now have the opportunity to digitally reinvent all sectors of our economy – be it financial services, commerce, manufacturing, agriculture, education, and healthcare. India can leapfrog the competition and lead the world in each of these sectors," he said.Ambani said there was a pressing need to create a digital green revolution by encouraging adoption of technologies for water conservation, soil management, precision farming and waste reduction to enhance agricultural productivity.Secondly, there is a need for good quality education to make India's youth a productive asset, he said adding there is also a requirement to make healthcare affordable.Talking about Reliance Jio, his telecom venture that stormed the industry by combining free voice calls and SMS with cheap data, he said India is ranked quite low at 134th in the global ranking for fixed broadband."Jio is determined to move India to among the top 3 in fixed-line broadband, too," he said. "Our state-of-the-art digital infrastructure provides mobile and broadband connectivity across the country, with the largest fibre footprint.“Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.”

Tags: Tags:,Business,Companies,India,Mukesh Ambani,Technology

URL:

https://www.moneycontrol.com//news/business/indiaway-to-becoming-3rd-richest-country-lead-4th-industrial-revolution-mukesh-ambani_11612041.html

Company: RI

Date Published: 2018-10-25T14:49:51+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: Mukesh Ambani says India to be fully 4G by 2020, ahead of world in 5G

Description: India would be among the top three broadband markets in the world, rising from a lowly 135, said Reliance Industries Chairman and Managing Director Mukesh Ambani.

Article Body: Moneycontrol NewsReliance Industries Chairman and Managing Director Mukesh Dhirubhai Ambani on October 25 said, he saw India to be a fully-4G country by 2020 and ready to embrace 5G ahead of others. He was speaking on the first of the three-day India Mobile Congress, an industry conference organised jointly by the Department of Telecommunications (DoT) and lobby group Cellular Operators Association of India (COAI)."By 2020, I believe that India will be a fully-4G country...and ready for 5G ahead of others. Every phone in India will be a 4G enabled phone...and every customer will have access to 4G connectivity," he said.Ambani, whose company and RIL subsidiary Reliance Jio Infocomm, can be credited with leading the largest and swiftest shift to 4G services anywhere in the world, said India would be among the top three broadband markets in the world, rising from a lowly 135.Reliance Jio on August 15 began to take bookings for its ultra high-speed JioGigaFiber fixed-line broadband services. The services will be rolled out in 1,100 cities in India, the number of registrations deciding the priority of launch in a given city. The company is targeting 5 crore JioGigaHomes in the first phase.“And from day one… JioGigaFiber will offer complete fixed mobile convergence... .where Indians will travel seamlessly between mobile and fixed broadband networks... .4G and 5G when on the move. . . and Wi-Fi when indoors,” he said.He said with India now possessing world-class digital infrastructure, the country is “ready to not only embrace...but actually lead the Fourth Industrial Revolution.” He spoke of how the India-led fourth industrial revolution could solve the biggest problems facing the world and the country. It could help realise Prime Minister Narendra Modi’s vision of doubling incomes of 150 million Indian farmers, he said.“It can realise the Ayushman Bharat scheme’s promise of bringing health care to 500 million people – the largest health insurance initiative in the world undertaken by the Modi government,” he said, adding it could bring quality education to 200 million students in Indian schools and colleges.It can create more jobs with the digitally-connected and artificial intelligence-powered marketplace of small merchants and small enterprises, he said.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Companies,Mukesh Ambani,Telecom

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Company: RI

Date Published: 2018-10-25T13:15:05+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: Jio's fibre offering to place India among top 3 nations in fixed broadband: Mukesh Ambani

Description: Jio, which stormed the telecom industry with free calls and SMS bundled with dirt cheap data in 2016, has begun rolling out its ambitious ultra-high speed fibre-based broadband services for homes and offices.

Article Body: After catapulting India to being the world's largest mobile data consuming nation, RIL Chairman Mukesh Ambani on Thursday said Jio's fibre-based broadband offering can place the country among the top three nations in fixed broadband from a low rank of 135 currently.Jio, which stormed the telecom industry with free calls and SMS bundled with dirt cheap data in 2016, has begun rolling out its ambitious ultra-high speed fibre-based broadband services for homes and offices."And from day one, JioGigaFiber will offer complete fixed-mobile convergence where Indians will travel seamlessly between mobile and fixed broadband networks 4G and 5G when on the move and Wi-Fi when indoors," he said addressing the India Mobile Congress here.Aiming to connect every premise with highest quality network, he said the move presents an opportunity to replicate India's success in mobile data consumption for fixed broadband as well."I believe India will rise from a lowly 135th rank to be among the top three nations in fixed broadband at a pace that will surprise the world," he said.“Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.”

Tags: Tags:,Business,Companies,Mukesh Ambani,reliance jio,Telecom

URL:

https://www.moneycontrol.com//news/business/jio39s-fibre-offering-to-place-india-among-top-3-nationsfixed-broadband-mukesh-ambani_11590001.html

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/krishna-karwa-6913/', 'name': 'Krishna Karwa'}

Headline: Reliance Retail -- next big thing for Reliance Industries

Description: Reliance Retail's target is to open more than 6,000 outlets pan-India with a top-line potential of roughly $20 billion by FY20-end.

Article Body: Krishna KarwaMoneycontrol ResearchIn the quarter gone by, Reliance Industries reported a mixed performance at the consolidated level. While the refining and upstream oil & gas segments bore the brunt of rising crude prices, petrochemicals registered healthy top-line growth and margin improvement. However, what stole the show was the momentum observed in the retail (Reliance Retail) and telecommunication (Reliance Jio) divisions.Mukesh Ambani, in his address to Reliance Industries' shareholders in the FY18 annual report, set his vision to ensure that the revenue contribution of these consumer-centric segments is on par with the non-consumer ones (refining, upstream oil and gas, petrochemicals) over the next decade. Consequently, a major shift in the conglomerate’s long-term strategy, which is aimed at tapping markets and consumers across the country, is worth taking note of.Since B2C segments are steady in nature and also happen to be less volatile to economic/global/commodity uncertainties in comparison to the B2B segments, prospects of revenue and earnings visibility are likely to be better.Furthermore, it is pertinent to understand the synergies that Reliance Industries could derive by integrating the customer base of Reliance Retail and Reliance Jio. For instance, a Jio user can get good deals on purchasing products from the online platforms or brick-and-mortar stores of Reliance Retail, whereas Reliance Retail can leverage its deep pan-India presence to increase the number of Jio subscriptions through various offers.While Jio’s entry in 2016 changed the landscape and dynamics of India’s telecom industry dramatically and structurally, Reliance Retail could possibly do the same on the retailing front. So, what’s in store for the retail mammoth in times to come?About Reliance Retail Reliance Retail is India’s biggest multi-category product retailer in terms of store network and sales.As on 30th September 2018, Reliance Retail operated 9,146 stores with an area of over 19.50 million square feet and 512 petro outlets.Q2 FY19 reviewAccelerated store additions and healthy demand across all consumption brackets caused revenues to more than double year-on-year (YoY). Reliance Retail clocked sales of Rs 32,436 crore in Q2 as against Rs 14,646 crore in the same quarter of FY18. 138 new stores and 535 Jio Points were added during the quarter.Margins for the quarter stood at 3.8 percent, up 155 basis points YoY, on account of operating leverage.The path aheadFor Reliance Retail, most of the incremental revenue growth in the coming fiscals will be driven by aggressive store additions across all segments (lifestyle, grocery, white goods, fuel, connectivity). Extensive use of omnichannel (i.e. a blend of online and brick-and-mortar retail) will be important in widening the market reach. Therefore, top-line traction is expected to be intact.In the case of apparel and consumables, the share of private labels to annual turnover is likely to increase gradually too. Besides enhancing brand and product visibility, the move should aid margin accretion owing to economies of scale and lower procurement costs.With more than 50 million customers already covered under loyalty programmes, a lot would depend on how Reliance Retail capitalises on its strengths to achieve higher conversion-to-footfall ratios. Should it succeed in this regard, the improved asset turns will have a positive rub-off on the financials.In the case of fuel retailing, top-line growth will be volume-driven. Commissioning of new outlets, coupled with re-commissioning of existing ones, would be the factors to watch out for.How big can Reliance Retail be?Amid economic uncertainties at the domestic and international level, consumption theme, being the most secular in nature, has been the Street’s favourite. Unsurprisingly, valuations of most retail stocks, even after witnessing sharp corrections of late, continue to trade at elevated multiples.In the context of Reliance Retail, this fact assumes even more importance considering its huge revenue base, large store count, growing contribution to Reliance Industries’ consolidated sales in the recent past and an ambitious plan going forward.Its target is to open more than 6,000 outlets across the nation with a top-line potential of approximately $20 billion by FY20-end. If this goal is achieved, Reliance Retail could capture roughly 5 percent of India’s fast-growing retail market.Given Reliance Retail’s growth pace in the past, this objective seems achievable. In the last 5 years, it has been consistently expanding at the rate of more than one new store each day and footfalls at outlets have nearly doubled every 2 years. It also enjoys the first-mover advantage in many cities.If the recent quarterly results of Reliance Retail are anything to go by, its margins could, at the very least, be in the range of 4.5 to 5 percent by the end of FY20.Reliance Retail has been valued using the market cap to sales methodology to understand its significance to the parent company (i.e. Reliance Industries). We considered the median market cap to sales multiple of India’s leading retail names for our analysis.Using a market cap to sales multiple of 3, we derive the value of Reliance Retail at Rs 3,73,668 crore, which is close to 56 percent of Reliance Industries' current market capitalization.If we exclude the retail portion, Reliance Industries’ market cap stands at approximately Rs 4,13,826 crore. Reliance Retail’s valuation, in this case, would be almost similar to all the other segments of Reliance Industries put together.So, if Reliance Retail is able to earn better margins, its market cap to sales multiple will witness a re-rating. This could be a major game changer for Reliance Industries and drive its valuation upward.What also sets Reliance Industries apart from the rest is its increasing focus on futuristic businesses. The company, through its wholly-owned subsidiary, acquired 12.7 percent stake in SkyTran, a high-speed public transportation (through magnetic levitation) company.In due course, we see a lot of steam in Reliance Industries on the back of initiatives undertaken by it in synergistic domains (stake acquisitions in Den Networks and Hathway), consumer-oriented consistent growth verticals (Reliance Retail, Reliance Jio) and differentiated technologies (SkyTran). Investors should, therefore, keep a close eye on how developments pan out on the organic and inorganic fronts.Follow @krishnakarwa152For more research articles, visit our Moneycontrol Research page.Disclaimer: Reliance Industries, which owns Jio, is the sole beneficiary of Independent Media Trust that controls Network18 Media & Investments Ltd.

Tags: Tags:,Companies,moneycontrol analysis,Moneycontrol Research,Recommendations,Reliance Industries,stocks

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/broker-research-7541/', 'name': 'Broker Research'}

Headline: Buy Reliance Industries; target of Rs 1442: KR Choksey

Description: KR Choksey is bullish on Reliance Industries has recommended buy rating on the stock with a target price of Rs 1442 in its research report dated October 22, 2018.

Article Body: KR Choksey's research report on Reliance IndustriesReliance Industries Ltd (RIL) reported net sales for the quarter at INR 1,433.23 bn (+11.3% QoQ, +56.7% YoY) driven by robust performance in the petchem and its consumer businesses – retail and telecom. The petrochemical segment reported a strong performance with revenues at INR 437.4 bn (+8.6% QoQ, +56.2% YoY) from increase in volumes as well as higher realizations for petchem products as a result of higher crude prices. Production came in at 9.4 MMT (2.17% QoQ, 18.9% YoY) led by stabilization of the ROGC cracker and the new Px facility.OutlookWe recommend BUY with the target price of INR 1,442/share based on SOTP methodology. We maintain BUY rating on the stock.For all recommendations report, click hereDisclaimer: The views and investment tips expressed by investment experts/broking houses/rating agencies on moneycontrol.com are their own, and not that of the website or its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.Reliance Industries_231018

Tags: Tags:,Buy,KR Choksey,Recommendations,Reliance Industries

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/broker-research-7541/', 'name': 'Broker Research'}

Headline: Buy Reliance Industries; target of Rs 1434: Nalanda Securities

Description: Nalanda Securities bullish on Reliance Industries has recommended buy rating on the stock with a target price of Rs 1434 in its research report dated October 22, 2018.

Article Body: Nalanda Securities' research report on Reliance IndustriesThe company’s R&M revenue grew by 41.6% y-o-y & 3.3% q-o-q to INR 987600 million. EBIT declined by 19.6% y-o-y & increased marginally by 0.1% q-o-q to INR 53220 million. The segment was impacted by significantly higher crude price (up 47% Y-o-Y), tighter light-heavy differential and adverse movement in light distillate cracks on y-o-y basis and shutdown of Fluid Catalytic Cracking Unit (FCC). During Q2FY19, RIL Jamnagar refineries processed 17.7 MMT of crude. The average refinery utilization rates globally in Q2FY19 were 89.9% in North America, 85.2% in Europe and 88.4% in Asia. Refineries in the United States continue to benefit from the availability of cheap domestic crude supporting high utilization. Utilization in Asia too was high with refiners coming out of the peak maintenance season in Q1FY19 leading to higher utilization q-o-q.OutlookWe value the company using SOTP valuation, thereby, valuing refining & petchem business at 7.5x FY20E EBITDA & telecom at 7x FY20E EBIDTA to arrive at a target price of INR 1434/share indicating 30.2% upside.For all recommendations report, click hereDisclaimer: The views and investment tips expressed by investment experts/broking houses/rating agencies on moneycontrol.com are their own, and not that of the website or its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.Reliance Industries_201018

Tags: Tags:,Buy,Nalanda Securities,Recommendations,Reliance Industries

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: Podcast | Editor's Pick of Day – Why Reliance is on an acquisition spree

Description: The company made two strategic investments that RIL made in Den Networks, Hathway Cable and Datacom.

Article Body: Rakesh SharmaMoneycontrol NewsThe second quarter results of Reliance Industries are out and the response to the earnings has been mixed to say the least. Despite registering its highest-ever quarter profit, Reliance was one of the major drags on the Sensex today. What else is also out is the news that RIL has been making a few new deals.Reliance Industrial Investments and Holdings Limited, a wholly owned subsidiary of Mukesh Ambani-led Reliance Industries Limited (RIL), acquired 12.7 percent shareholding in SkyTran Inc. A US-based technology company, SkyTran aims to solve traffic congestion by introducing personal rapid transit systems. The news of this Reliance alliance with SkyTran comes close on the heels of two strategic investments that RIL made in Den Networks and Hathway Cable and Datacom. RIL made an investment of Rs 2,290 crore for 66 percent stake in Den and Rs 2,940 crore for 51.3 percent stake in Hathway. What these alliances mean for Reliance will be the major talking point on this edition of our Pick of the Day. My name is

Rakesh Sharma, and you are listening to Moneycontrol.Nitin Agrawal, writing for Moneycontrol, goes on to note, “In recent times, Reliance Industries (RIL) has shifted its focus from traditional to futuristic businesses driven by advanced technology that could improve quality of life and make the business relevant for the future.”Jio, launched last year and quite possibly the biggest disruptor in the mobile technology space we have seen in recent times, is driven by VoLTE technology, an advanced technology to transfer calls over data networks. It is in the same vein of future-forwardness that this acquisition of 12.7 percent shareholding (on fully diluted basis) in SkyTran can be seen. RIL also has the option to further invest up to $25 million in convertible notes, subject to approval from SkyTran’s board.Anyone stuck in Bangalore traffic, or for that matter, LA traffic, knows only too well what a menace intense road traffic can be to a good quality of life, and indeed economic development across the globe. SkyTran is a company that aims to address this all too familiar, all too global, problem by creating a transport option that is high-speed, scalable, and low-cost. Commenting on the investment, Akash Ambani, Director, Reliance Jio, said, “Our partnership with SkyTran reflects our commitment to invest in futuristic technologies. Reliance is well-poised to capitalize on its existing business portfolio and capabilities to accelerate the development of SkyTran across the world and especially in India.”John Cole, Founder and CEO at SkyTran, said, “We are excited to be working with Reliance. Reliance brings tremendous infrastructure and technical expertise and the ability to execute at the largest scale. We believe our partnership with Reliance has the potential to improve the lives of people in India and across the globe.”SkyTran, which has partnered with National Aeronautics and Space Administration (NASA) in the US and Israel Aerospace Industries (IAI) in Israel, has developed magnetic levitation (MagLev) technology for implementing personal transportation systems aimed at solving the problem of traffic congestion globally. MagLev is a technology some of us are familiar with – the fastest speeds achieved for a train – 603 kmph – was in Japan by JR Central's L0 superconducting Maglev on 21 April 2015.SkyTran has 8 approved patents and 40 plus patents are pending approval, globally, including in India. The proposed SkyTran network would consist of “computer-controlled passenger pods running on its patented Passive Magnetic Levitation technology and would use IT, Telecom, IoT and Advanced Materials technologies to transport passengers in a fast, safe, green, and economical manner.” Following this investment, Reliance said it will work closely with SkyTran to develop pilot implementations followed by implementation of its network in India at scale. Reliance would also play an active role in further advancing the SkyTran solution, especially in Telecom (4G/5G/IoT/Giga Fiber), Digital Platforms and Services, Advanced Materials & Electric Batteries areas. Reliance would also nominate a director on the Board of SkyTran.Reliance is not the first big name to be interested and investing in SkyTran. The company has received funding from well-known names like Google Chairman Eric Schmidt. Even the US Department of Transportation has provided funding to SkyTran.The SkyTran partnership with RIL in India aims to address the burgeoning personal and economic problem of road congestion by building a rapid transit system. Run on non-polluting technology, this partnership also aims to address the increasing levels of pollution in modern India. From the perspective of Reliance, the partnership with SkyTran is an indication of a growing willingness to participate in the technology of tomorrow, and position the petrol-to-telecom giant as a leading figure in adapting to the ways of a fast-changing world. Considering the alarming report from the UN IPCC, it is about time that behemoth corporate houses that rely on non-renewable sources not just for their own profits but also as the fuel for nation-building, start thinking of ways to race towards zero emission, and this may well be seen as a token step in that direction. How practical it will be, and if it will ever take off, or levitate shall we say, is anyone’s guess.Recent acquisition spree by allianceReliance, being Reliance, does not need the excuse of Diwali and Dussehra to go on a shopping spree. It has been on one for the past year or so. As of July this year, the company had struck at least 12 deals over 12 months with an estimated tab of about Rs 28,900 crore ($4.21 billion), according to calculations by Jefferies Group LLC and Bloomberg. Ten of these are related to Mukesh Ambani’s consumer business. Ambani has also capitalized on India’s ongoing bad-debt issues with purchases of distressed or insolvent companies including a local textile-maker, a carbon-fiber firm and the wireless assets of an indebted telecom company, reported Mint earlier in July this year.The acquisitions also point to a certain pattern, according to industry-watchers. To build an integrated digital offering around the emerging crown jewel of the Reliance family, Jio. If pre-2017 was the era of petrochemicals and building massive refinery complexes, it seems post-2017 is going to be a new big chapter in the Reliance saga with Jio as its protagonist with all these other acquisitions and deals in one way or other lending a supporting role to the hero, Jio Ambani. Jio Ambani also hopes to be the leader of the new tech space. Last month, RIL invested $8 million in San Diego-headquartered NetraDyne Inc., an artificial intelligence (AI) start-up. In June, RIIHL had invested $16 million in the start-up that focuses on fleet management, automotive, security and surveillance. The company’s latest investment translates into a 37.4 percent equity stake in the firm, RIL said in an exchange filing.In the past year alone, RIL and its subsidiaries, have been acquiring stakes in various ventures that can one way or other be linked to the bouquet offerings that Jio hopes to be – in terms of boosting digital content for Jio, there are partnerships with The Indian Film Combine, Eros International, and Saavn.In order to enhance the artificial intelligence arm of Jio, in addition it to its venture with NetraDyne, Reliance has pumped in $180 million in Bangalore-based Embibe, which uses data analytics to deliver personalised learning outcomes to students. KareXpert, another venture that RIL has invested in, is developing a one-stop digital health platform. Earlier in June, Reliance acquired Oregon-headquartered Radisys Corporation, which it said would help accelerate Jio’s global innovation and technology in areas of 5G, IoT and open-source architecture adoption.Considering it’s Navratri, I am tempted to think of Durga with her ten arms, each wielding a different weapon. Jio seems to be morphing into a similar entity – godly or not – with each of these ventures arming it with new qualities. The businesses that established RIL as a gargantuan force will, no doubt, continue to play a role in the company’s evolution into the 21st century, but the lead will be taken over by the new digital kids on the block – Jio and JioGigaFiber – currently in prep school, acquiring all that they need to be the new (and hopefully green) leaders of the Reliance family, and therefore by extension, 21st century India.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of

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Tags: Tags:,Business,India,Podcast

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/cnbc-tv18-7513/', 'name': 'CNBC-TV18'}

Headline: Jio, retail to drive Reliance’s earnings going forward, says Nischal Maheshwari

Description: Maheshwari also said most of the NBFCs are hitting value zone and should be looked at.

Article Body: Oil and gas is more or less the cash cow for Reliance Industries (RIL) but the growth will be driven by Jio and the retail which the company is pushing on, said Nischal Maheshwari, CEO-Institutional Equities & Advisory, Centrum Broking.The results of RIL were in-line, but people did get worried about the continued capital expenditure, Maheshwari said. However, he said that Jio is creating enough wealth for Reliance.“Capex seems to be a bit on the higher side and seems to be a bit worrying on the market, but I believe every correction one should be accumulating Reliance,” he added.On nonbanking financial companies (NBFC) and real estate sector, Maheshwari said, “If you look at the market in the real estate, it has been fairly weak for the last 3-4 years. I do not see the prices elevated as far as real estate is concerned and they will fall very dramatically from here.”Maheshwari said most of the NBFCs are hitting value zone and should be looked at.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd(Source: CNBC TV 18)

Tags: Tags:,Business,India,Jio,video

URL:

https://www.moneycontrol.com//news/business/jio-retail-to-drive-relianceâs-earnings-going-forward-says-nischal-maheshwari_11564681.html

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/nitin-agrawal-7411/', 'name': 'Nitin Agrawal'}

Headline: Why Reliance Industries decided to pick stake in SkyTran

Description: Partnership with SkyTran would help RIL continue to achieve its aim of investing in future technology and making its business future relevant in a fast changing world

Article Body: Nitin AgrawalMoneycontrol ResearchIn recent times, Reliance Industries (RIL) has shifted its focus from traditional to futuristic businesses driven by advanced technology that could improve quality of life and make the business relevant for the future.In light of this, it had launched Jio services last year driven by VoLTE technology, an advanced technology to transfer calls over data networks. On October 17, Reliance Industrial Investments & Holdings (RIIHL), a wholly-owned subsidiary of RIL, has acquired a 12.7 percent shareholding (on fully diluted basis) in SkyTran, a technology-driven company focusing on public transportation, with an option to further invest up to $25 million in convertible notes, subject to approval from SkyTran’s board.SkyTran businessSkyTran is a venture capital and private office company which aims to provide personal transportation systems through the use of magnetic levitation technology, aimed at solving the problem of traffic congestion globally. It has partnered with National Aeronautics and Space Administration (NASA) in the US and Israel Aerospace Industries (IAI) to develop the required technology.Road traffic has become one of the biggest menace impacting quality of life and economic development across the globe. SkyTran aims to solve the problem by developing a transport option that is high-speed scalable and available at a low cost.The proposed SkyTran network would consist of computer-controlled passenger pods running on its patented Passive Magnetic Levitation technology and would use advanced technology in information technology, telecom, Internet of Things (IoT) and advanced materials technologies to transport passengers in a fast, safe, green and economical manner.The company’s efforts are visible as it currently has eight approved patents and over 40 patents pending approvals globally, including India.In fact, SkyTran has received funding from well-known names like Google Chairman Eric Schmidt, who are reputed figures in the technology space. It had received funding from the US Department of Transportation as well.Partnership with RILWith the focus on futuristic technologies, RIL aims to have an exclusive partnership with SkyTran in India to develop a rapid transport system to avoid traffic congestion and change the face of transportation in the country. It will also help alleviate the problem of pollution in India.RIL's management said it is well-poised to capitalise on its existing business portfolio and capabilities to accelerate development of SkyTran across the world and especially in India with an aim to improve quality of life.Partnership with SkyTran would help RIL continue to achieve its aim of investing in future technology and making its business future relevant in a fast changing world.Follow @NitinAgrawal65For more research articles, visit our Moneycontrol Research pageDisclaimer: Reliance Industries, which owns Jio, is the sole beneficiary of Independent Media Trust that controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Companies,moneycontrol analysis,Reliance Industries,RIL,stocks

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https://www.moneycontrol.com//news/business/why-reliance-industries-decided-to-pick-stakeskytran_11559721.html

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Date Published: 2018-10-17T23:02:38+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/atharva-pandit-7443/', 'name': 'Atharva Pandit'}

Headline: Reliance Industries Q2: Telecom, retail drive healthy results

Description: Jio continued to impress with quarterly performance and despite strong competition, operating revenue increased and the company sustained operating margins as well.

Article Body: Ruchi Agrawal | Nitin Agrawal | Krishna KarwaMoneycontrol ResearchReliance industries (RIL) reported an operationally healthy Q2FY19 with mixed performance across verticals. Although slightly soft compared to the preceding quarter, gross refining margins were substantially above the Singapore benchmark. The overall strong performance was majorly driven by growth in the petrochemical, digital and retail segments. Consumer business maintained its momentum.Jio continued to impress with quarterly performance. Despite strong competition, operating revenue increased and the company was able to sustain operating margins as well.Segment wise performance Petrochemical – robust performanceAs expected, the petrochemical segment reported a robust performance and contributed to overall profitability. The 56 percent topline growth was driven by a mix of higher prices and higher volume, especially in the new products of paraxylene (PX) and refinery off-gas cracker (ROGC). EBIT growth of 63 percent was driven by higher volumes with the stabilisation of the ROGC, its downstream units and the new PX facility. Better margins in the integrated polyester chain also helped improve segment profitability though gains were partially offset by softer polymer marginsRefining - sequentially softGross refining margin at $9.5 per bbl was way above the benchmark Singapore GRM of $6.1 per, but slightly soft sequentially. While revenue increased by 41.6 percent year-on-year (YoY), the segment EBIT declined by 19.6 percent YoY. The performance was affected by substantially higher crude oil prices, soft gasoline margins, and tighter light-heavy differential. The shutdown of Fluid Catalytic Cracking Unit (FCC) also impacted the segment's performance.Upstream segment - performance remained weakVolumes in the upstream oil and gas business saw a natural decline which led to an almost 12 percent contraction in revenue, despite higher prices of crude and gas. Production from both the domestic business and US operations fell 25 and 31 percent, respectively.Reliance retail – strong tractionAccelerated store additions and traction across all consumption brackets led to strong revenue growth in the retail segment. Around 138 new stores and 535 Jio Points were added during the quarter. Reliance Retail operated 9,146 stores with an area of over 19.50 million square feet and 512 petro outlets.Operating leveraged aided a margin expansion of 155 basis points YoY to 3.8 percent.Going forward, revenue growth will be predominantly driven by network expansion across all verticals (Reliance Trends, Reliance Fresh, Reliance Smart, Reliance Digital, Jio Points).In the grocery and apparel segments, the emphasis is on improving the private label brands portfolio, developing the omnichannel network and leveraging the loyalty programme customer base of over 50 million customers. In fuel retailing, re-commissioning of fuel outlets and volume growth will be the factors to watch out for.Jio – adding to the muscleJio’s net revenues rose 13.9 percent quarter-on-quarter (QoQ) to Rs 9240 crore. Growth was driven by a net addition of 37 million subscribers during the quarter. Subscriber addition was higher than all competitors put together and the base has touched 250 million within 25 months of its commencement of services.Jio’s ARPU (average revenue per user) witnessed a marginal dip of 2.1 percent on QoQ basis to Rs 131.7 per month.Jio’s EBITDA margin was flat compared to the preceding quarter. Interest cost outlay increased by 29.7 percent leading to 11.3 percent increase in profit-after-tax (PAT), lower than the growth in EBITDA.Jio plans to launch JioGigaFiber and reach 50 million homes across 1,100 cities. To expedite this, it has bought a strategic stake in Den Networks Limited (Den) and Hathway Cable and Datacom Limited (Hathway). This will also help Jio access local cable operators, content producers and the companies.Outlook RIL has completed most major planned capital expenditures and the units have started stabilizing. With projects starting to deliver, the company is likely to see steady cash flows during the year which would enable further operating efficiencies and higher returns. The overall macro environment is also conducive for the various verticals where the company has exposure.With full commissioning of the ROGC and PX units, we expect great vertical integration and higher margins for the petrochemical business.The company is now focussing on aggressively expanding the retail consumer business presence. The segment has been delivering stellar growth and we expect this to continue and margins to improve further with increasing volumes.We believe Jio would continue its stellar run, going forward, on the back of significant capacity, latest 4G technology, rollout of JioGigaFiber, partnership with Den and Hathway and huge unmet potential available in India.Follow @RuchiagrawalFollow @NitinAgrawal65Follow @krishnakarwa152Disclaimer: Reliance Industries, which owns Jio, is the sole beneficiary of Independent Media Trust that controls Network18 Media & Investments Ltd.

Tags: Tags:,Companies,earnings,Jio,Moneycontrol Research,Reliance Industries,Result Analysis,stocks

URL: https://www.moneycontrol.com//news/result-analysis/reliance-industries-q2-telecom-retail-drive-healthy-results_11557141.html

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: RIL Q2 profit up 0.6% QoQ, GRM at $9.50/bbl; to buy controlling stake in Hathway Cable, DEN

Description: Good petrochemical and telecom businesses offset lower other income and weak refining business.

Article Body: Moneycontrol NewsTelecom-oil-to-retail conglomerate Reliance Industries has reported a 0.6 percent sequential growth in consolidated profit to Rs 9,516 crore for the quarter ended September 2018. Good petrochemical and telecom businesses offset lower other income and weak refining business.Consolidated revenue during the quarter grew by 11.3 percent to Rs 1.43 lakh crore driven by growth across segments QoQ.Profit on year increased 17.35 percent and revenue jumped 56.66 percent in second quarter."Company delivered robust operating and financial results for the quarter despite macro headwinds, with strong growth in earnings on YoY basis," Mukesh Dhirubhai Ambani, Chairman and Managing Director said.Read the latest updates on Reliance Industries here.World-class petrochemicals assets contributed record earnings; endorsing benefits of diversified feedstock, integration and superior product portfolio, he added.Petrochemical business during the quarter grew by 8.6 percent sequentially (up 56.2 percent YoY) to Rs 43,745 crore due to increase in volumes and price realisations.Petchem EBIT (earnings before interest and tax) rose 3.3 percent QoQ (up 63.7 percent YoY) to a record level of Rs 8,120 crore in Q2. The growth was driven by strong YoY volume growth led by successful stabilisation of the world’s largest ROGC, its downstream units and new PX facility.Sharp increase in segment performance also reflects improvement in the integrated polyester chain margins partly offset by the softer polymer margins, Reliance said.Refining segment revenue during the quarter increased 3.25 percent QoQ (up 41.6 percent YoY) to Rs 98,760 crore with its EBIT growing only 0.13 percent QoQ (down 19.6 percent YoY) to Rs 5,322 crore.Refining and marketing performance was impacted by significantly higher crude price (up 47 percent YoY), tighter light-heavy differential and adverse movement in light distillate cracks on Y-o-Y basis and shutdown of Fluid Catalytic Cracking Unit (FCC), the company said.Mukesh Ambani Group company further said gross refining margin for the quarter stood at $9.50 a barrel, outperforming Singapore complex margins by $3.4 a barrel. GRM for June quarter was $10.5 a barrel.On the operational front, company's EBITDA (earnings before interest, tax, depreciation and amortisation) grew by 2.2 percent quarter-on-quarter to Rs 21,108 crore. Margin for the quarter stood at 14.7 percent against 16 percent in June quarter.Other income during the quarter declined nearly 30 percent sequentially to Rs 1,250 crore.Mukesh Ambani said the financial performance of both Retail and Jio reflect the benefits of scale, technology and operational efficiencies. "Retail business EBITDA has grown three fold on YoY basis whereas Reliance Jio EBITDA has grown nearly 2.5 times."Jio has now crossed 250 million subscriber milestone and continues to be the largest mobile data carrier in the world, he added.Reliance JioReliance Jio's second quarter profit increased to Rs 681 crore in Q2FY19, a growth of 11.3 percent over Rs 612 crore reported in June quarter, driven by consistent addition in subscriber base.Revenue during the quarter grew by 13.9 percent sequentially to Rs 9,240 crore, the company said, adding subscriber base was 252.3 million as of September 2018.Average revenue per user for the quarter stood at Rs 131.70 against Rs 134.5 in previous quarter.Jio's EBITDA in second quarter increased 13.5 percent to Rs 3,573 crore QoQ.Strategic InvestmentsReliance Industries announced strategic investments in and partnership with cable television service operators Den Networks and Hathway Cable.Hathway CableJio will acquire 51.34 percent stake in Hathway Cable by investing Rs 2,940 crore through a preferential issue.Hathway Cable will issue 90.8 crore shares to Jio at Rs 32.35 per share.Den NetworksReliance Jio will acquire 66.01 percent stake in Den Networks by investing Rs 2,045 crore via a preferential issue and also through a share purchase agreement of Rs 244 crore with the existing promoters.SkyTran IncReliance Industrial Investments and Holdings, a wholly owned subsidiary of Reliance

Industries, acquired 12.7 percent shareholding in SkyTran Inc, a US incorporated venture-funded technology company developing state of the art technology in the field of Personal Rapid Transit Systems.Retail SegmentRetail business registered a healthy 25.3 percent sequential growth (up 121.5 percent YoY) at Rs 32,436 crore in Q2. Accelerated store expansion, strong value proposition and focus on customer experience across all consumption baskets has resulted in this robust growth, RIL said.Retail EBIT rose 16.4 percent QoQ (up 272.5 percent YoY) to Rs 1,244 crore for the quarter ended September 2018.Reliance said the outstanding debt as of September 2018 was Rs 2,58,701 crore compared to Rs 218,763 crore as of March 2018. Cash and cash equivalents as of September 2018 were at Rs 76,740 crore against Rs 78,063 crore as of March 2018, it added.The stock rallied 29 percent during the quarter and gained 26 percent year-to-date. It has, though, corrected nearly 12 percent since August 28, when the market touched record high.The stock closed at Rs 1,148.90, down Rs 14.75, or 1.27 percent ahead of quarterly earnings announced after market hours.Disclaimer: Reliance Industries Ltd, which owns Jio, is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Reliance Industries,Results,RIL

URL:

https://www.moneycontrol.com//news/results/ril-q2-profit06-qoq-grm-at-36950bbl-to-buy-controlling-stakehathway-cable-den_11556081.html

Company: RI

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: Hathway and Den deal to help RIL gain market share: Brokerages

Description: Macquarie said the blending of Hathway and Den's cable operations with Jio’s plans will be key monitorable going forward

Article Body: Moneycontrol NewsDiversified conglomerate Reliance Industries is likely to buy controlling stakes in cable television service operators Hathway Cable and Den Networks. The deal is expected to be positive for the company as it would increase its broadband business, brokerage houses said."Potential deal will give Reliance Industries access to broadband homes and subscribers, and will drive market share gains and help gain wallet share among consumers at top-end," CLSA said in its research note.Macquarie said the primary benefit of this deal would be gaining access to the last mile, and the deal will strengthen the bargaining power of Hathway and Den with regard to broadcasters.According to CNBC-TV18 reports on October 16 which quoted unnamed sources, Reliance is likely to announce the acquisition of Hathway Cable and Den Networks on October 17.The board meetings of both companies Hathway Cable and Den Networks is to be held separately on Wednesday, to consider a proposal for raising funds by issuance of equity shares through one or more methods including further public issue/ADR/GDR/qualified institutional placement/preferential issue.Even the board meeting of Reliance Industries is scheduled Wednesday to announce earnings for the quarter ended September 2018.Sources told CNBC-TV18 Reliance may buy stakes via fresh equity issuance, which is likely to trigger an open offer for both companies.The deal will help boost Reliance Jio's GigaFiber services as it expands its subscriber base and this deal is going to add premium customers for Jio improving their ARPU, above mentioned sources said.CLSA said the absolute investment for acquisition would be small compared to its telecom capex. Reliance invested $35 billion for capex in its telecom business.The acquisition will help get permissions, but still investment in laying last mile fibre is required, it feels.Macquarie said the blending of Hathway and Den's cable operations with Jio’s plans will be key monitorable going forward.The research house feels the deal will strengthen the bargaining power of Hathway and Den with regard to broadcasters, but put pressure on urban-focussed DTH operators like Tata Sky and Airtel.Disclaimer: Reliance Industries Ltd, which owns Jio, is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Companies,Den Networks,Hathway Cable & Datacom,Reliance Industries

URL:
https://www.moneycontrol.com//news/business/hathwayden-deal-to-help-ril-gain-market-share-brokerages_11552801.html

Company: RI

Date Published: 2018-10-16T12:01:00+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/cnbc-tv18-7513/', 'name': 'CNBC-TV18'}

Headline: RIL buying controlling stake in Hathway & Den Networks is a 'win-win deal': Edelweiss

Description: RIL will get both the scale as well as the balance sheet benefit from this deal, according to Edelweiss

Article Body: CNBC-TV18Reliance Industries Ltd (RIL) is likely to announce a deal on Wednesday to buy a controlling stake in Hathway and Den Networks.Abneesh Roy, Senior Vice President at Edelweiss Securities, is of the view that the deal could be a win-win deal for all the parties involved."With the deal in place, RIL would get last mile access although they would have to work with local cable operators. RIL will get both the scale as well as the balance sheet benefit," said Roy, adding that Hathway and Den Networks would benefit from RIL's scale as their balance sheets are stretched.Reliance is going from content broadcasting to now distribution, which is positive. "The company will also get access to the entire customer wallet and can speed up its entire broadband foray," said Roy.He added that the house currently has a neutral/hold call on both Hathway and Den Networks based on the current stressed balance sheet but they would be revising the target price based on announcements and the results.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Companies,DEN,hathway,India,Reliance Industries

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https://www.moneycontrol.com//news/business/ril-buying-controlling-stakehathwayden-networks-is39win-win-deal39-edelweiss_11546921.html

Company: RI

Date Published: 2018-10-16T11:21:49+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: Earnings will dictate trend for market this week; Lupin, Tata Global top buy ideas

Description: We expect further rebound in markets but the upside also seems capped. The Nifty50 may face hurdle in the 10,550-10,700 zone while 10,100 would continue to act as crucial support

Article Body: Jayant ManglikThe Indian market managed to end with modest gains last week amid excessive volatility. Weakening rupee combined with a surge in the crude oil prices continue to weigh on the market sentiment.Though it made an attempt to recover in the middle but the decline in global indices worsened the situation in the following session. The final session brought in some relief as participants took note of recovery in rupee and softening crude oil prices on Monday.All eyes will be on earnings season as some of the big names like Reliance Industries, Infosys, Hero MotoCorp and ACC will announce their numbers during the week along with several others.We expect further rebound in markets but the upside also seems capped. The Nifty may face hurdles in the 10,550-10,700 zone while 10,100 would continue to act as crucial support.Having said that, a lot depends on how earnings pan out. Besides, movement in the rupee and performance of global markets will remain on traders’ radar. We advise investors to keep hedged positions and focusing more on the stock selection.Here is a list of top three stock which could give 5-8 percent return in the next 1 month:Lupin : Buy| Target: Rs 950| Stop loss: Rs 845| Return: 7.9 percentIn line with other pharma majors, Lupin also witnessed some decent profit taking and retraced closer to its immediate support around Rs 830.After spending nearly a week around that zone, it has surged strongly on Monday and completed the formation of fresh buying pivot. We advise initiating fresh longs within Rs 870-880. It closed at Rs 886.8 on October 15, 2018.Tata Global Beverage : Buy| Target: Rs 248| Stop loss: Rs 220| Return: 6.8 percentAfter a strong rally from Rs 110 to Rs 320, Tata Global has been witnessing a correction for the last nine months or so. It has formed a short-term reversal pattern and is likely to witness a breakout from the declining trend line as well.The positioning of confirmation indicators is also in favour of further surge. We advise using any dip in the range Rs 228-232. It closed at Rs 234.9 on October 15, 2018.Larsen & Toubro : Sell Futures| Target: Rs 1,155| Stop loss: Rs 1,265| Return: 5.7 percentL&T has been consolidating in a broader range of Rs 1,200-1,400 for the last eight months and is currently hovering around the lower end of the range.Though it has shown the resilience of late but indications are now in the favour of breakdown. Traders can initiate fresh shorts in the range Rs 1,225-1,235. It closed at 1,221 on October 15, 2018.Disclaimer: The author is President, Religare Broking. The views and investment tips expressed by investment expert on moneycontrol.com are his own and not that of the website or its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.

Tags: Tags:,Business,markets,stocks,Stocks Views

URL:

https://www.moneycontrol.com//news/business/earnings-will-dictate-trend-for-market-this-week-lupin-tata-global-top-buy-ideas_11546741.html

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-contributor-7529/', 'name': 'Moneycontrol Contributor'}

Headline: India Inc poised for 10% earnings growth in Q2; IT, consumer & metals may see strong results

Description: Revenue is expected to grow robustly at more than 20 percent but due to margin headwinds and extended provisioning requirements of corporate lenders, bottom-line improvement is slow

Article Body: Vineeta SharmaThe Nifty EPS (earnings per share) for FY19 is expected to grow at 16 percent and remains well above 7.4 percent and 8.3 percent growth witnessed in FY17 and FY18, respectively.Revenue is expected to grow robustly at more than 20 percent but due to margin headwinds and extended provisioning requirements of corporate lenders, bottom-line improvement is slow.For Q2FY19, we expect Nifty companies to report EPS growth of 10 percent. IT, Consumers and global cyclical expected to report healthy numbers while PSU banks, auto and infra to report muted results this quarter.Automobiles: Revenue growth of 14 percent YoY is expected. EBITDA (earnings before interest, taxes, depreciation, and amortisation) margin is expected to drop on account of rising raw material prices and rupee depreciation. Capacity constraints in 4-wheeler space and competitive intensity in 2-wheeler are added negative.Infrastructure and capital goods: Slow execution, tightening liquidity and high-interest rates causing stress on working capital of companies. Infrastructure companies may report 25-30 percent sales growth, though the profits may grow by a mere 11 percent.For capital goods, net profit is expected to decrease by 4 percent, though sales growth of 15 percent is expected for the quarter.Cement: Volume growths could be at 7 percent for pan-India players and 13-15 percent for companies based in southern India. Petcoke and diesel prices have raised by 5 percent QoQ and imported coal by 9 percent QoQ. These costs will keep net profits growth muted at negative single digit for the industry.Consumer: Efforts on increasing distribution network will come into play yet again. Volume growth will be backed by sustained rural demand, urban demand recovery and new product launches. Sales growth is expected at 12 percent, EBITDA at 15 percent and profits at 16 percent for the quarterHealthcare: US sales are expected to stabilise on account of new product launches. Overall sales growth is expected to be at 8 percent while the net profit is expected to decline by 5 percent.Metals: Buoyant prices will keep sales high, though the volatility in earnings may persist. Sales may grow at 20 percent while net profit is expected grow at 44 percent for the quarter. We expect ferrous companies to report better performance on account of better pricing.Oil & Gas: Inventory gains and marketing margins are expected to stay healthy. City gas distributors to report a healthy 21 percent sales growth. Reliance may report 52 percent YoY sales growth. ONGC and OIL are expected to witness 45-60 percent growth in EBITDA due to higher realizations.Technology: The depreciation in rupee will be positive for tech firms. Companies are expected to report an average 22 percent sales and net profit growth for the quarter.Financials: We may see a healthy advance growth of 25 percent and pre-provisioning profit growth of 12-14 percent in these companies. Though, provisions remain the key component to monitor.Axis Bank, SBI, Coal India, ONGC, Reliance and Sun Pharma are key contributors to Nifty earnings growth for FY19 and FY20 and thus are the key results to track.Disclaimer: The author is Head of Research at Narnolia Financial Advisors. The views and investment tips expressed by investment experts on Moneycontrol are their own, and not that of the website or its management. Moneycontrol advises users to check with certified experts before taking any investment decisions.

Tags: Tags:,Business,earnings,MARKET OUTLOOK,markets,Nifty,Nifty EPS,Result Poll,Sensex

URL:

https://www.moneycontrol.com//news/business/india-inc-poised-for-10-earnings-growthq2-it-consumermetals-may-see-strong-results_11538301.html

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: Weak rupee, rising bond yields may push telcos to increase tariffs: Report

Description: However, fierce competition will likely force telcos to keep tariffs largely unchanged for the next two-to-three quarters

Article Body: Moneycontrol NewsRising bond yields and a weakening rupee are inflating telecom firms' cost of borrowing and could force them to increase mobile tariffs, The Economic Times reported.Large telecom operators often borrow funds from the market by issuing bonds of various maturities. If bond yields rise, they would need to pay more interest on the securities they issue.Since a lot of these companies also borrow from overseas markets regularly, the weakening of the rupee will increase their cost of borrowing in those markets, thereby eroding the benefit they enjoy of raising money from abroad."The days of freebies for mobile consumers may be finally coming to an end as the high cost of money is definitely hurting telcos and putting pressure, particularly on the incumbents, which should lead to some tariff hikes in the next two quarters," Sanjiv Bhasin, Executive Vice-President, Markets and Corporate Affairs, IIFL, told the paper.Industry experts also believe that mobile tariffs may go up in the next two quarters given that consumption is surging, the cost of diesel is rising and the rupee is weakening.However, Rajan Mathews, Director General of the Cellular Operators Association of India, observed that fierce competition will likely force telcos to keep tariffs largely unchanged for the next two-to-three quarters.Reliance Industries-controlled Reliance Jio Infocomm, which has kept tariffs largely unchanged since January, entered the market in September 2016 with competitive prices, pushing other telecom operators to drop rates, analysts told the paper.While the move benefited subscribers, it weeded out smaller carriers and to consolidated the industry to three large private players -- Vodafone Idea, Bharti Airtel and Jio -- making it an ideal market situation for pricing power to return over time, they said.Telecom operators may now have to redesign some of their less-popular bundled offers and induce customers to upgrade to higher-value deals for the same amount of data and free voice calls, Bhasin was quoted as saying.He added that operators could also 'selectively ring in modest increases in monthly rentals of some bundled packs' to boost overall revenue.Disclosure: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Bharti Airtel,Business,Companies,Current Affairs,Economy,India,reliance jio,Vodafone,Vodafone-Idea

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: Top 10 firms lose Rs 2.55 lakh crore in m-cap between October 1-5

Description: The equity market witnessed severe drubbing last week, with the BSE benchmark Sensex falling sharply by 1,850.15 points to end at 34,376.99

Article Body: A weak broader market pulled down the combined market valuation of the top 10 most valued Indian companies by a whopping Rs 2,55,995 crore last week, with Reliance Industries Ltd (RIL) taking the steepest hit.The equity market witnessed severe drubbing last week, with the BSE benchmark Sensex falling sharply by 1,850.15 points to end at 34,376.99.From the top 10 pack, RIL's market capitalisation (m-cap) plummeted Rs 1,32,061.4 crore to Rs 6,65,441.16 crore.Tata Consultancy Services (TCS) took the second biggest hit, with its valuation plunging Rs 31,164.6 crore to Rs 8,05,187.65 crore, while that of ITC tanked Rs 23,932.94 crore to Rs 3,39,284.67 crore.Kotak Mahindra Bank's m-cap nosedived Rs 17,091.72 crore to Rs 2,00,874.28 crore and that of Maruti Suzuki India slumped Rs 13,821.67 crore to Rs 2,08,223.79 crore. (Image:

PTI)HDFC Bank suffered an erosion of Rs 11,629.51 crore to Rs 5,33,340.93 crore and that of Hindustan Unilever Ltd (HUL) fell sharply by Rs 10,433.61 crore to Rs 3,37,566.18 crore.The valuation of HDFC dived Rs 6,812.89 crore to Rs 2,90,520.19 crore and that of State Bank of India (SBI) went down by Rs 6,425.7 crore to Rs 2,30,075.87 crore.Similarly, the m-cap of Infosys fell by Rs 2,621.03 crore to Rs 3,15,331.73 crore.In the ranking of top-10 firms, TCS stood at number one position, followed by Reliance Industries Ltd (RIL), HDFC Bank, ITC, HUL, Infosys, HDFC, SBI, Maruti and Kotak Mahindra Bank.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Companies,m-cap,market capitalisation,markets,Reliance Industries,TCS

URL: https://www.moneycontrol.com//news/business/top-10-firms-lose-rs-255-lakh-crorem-cap-between-october-1-5_11509661.html

Company: RI

Date Published: 2018-10-04T14:41:35+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-contributor-7529/', 'name': 'Moneycontrol Contributor'}

Headline: Analysts will have to rework earnings estimates on macro factors: HDFC Securities

Description: Deepak Jasani of HDFC Securities said trade war situation seems to be escalating lately which could impact global trade and its consequent effect on the Indian economy

Article Body: Deepak JasaniHDFC SecuritiesEquity markets in India fell more than 2 percent on Thursday and breached its 200-Day EMA (10,777) in the process as of 12.30 pm.Markets fell with above average volumes, suggesting selling by institutional players mainly in hitherto stronger shares including IT services, Reliance Industries, some private banks and insurance companies.Traders seemed to have taken cues from the technical breach and build short positions in select counters.Key issues concerning the markets include the direction of the rupee which is the past month's worst performing emerging market currency. It fell to a new record low of 73.90 earlier in the session. On Thursday, however, the rupee showed some signs of stability in the first half of the session.Market participants are pinning their hope on the Reserve Bank of India (RBI) and government taking necessary measures to arrest the decline in the value of the rupee.Most Asian markets are down sharply in response to the spike in US Treasury yields to levels unseen since 2011, which makes it challenging for other asset classes to attract buying. 10-Year yields in the US touched 3.17 on Wednesday and has inched up further on Thursday.Crude prices which have touched a 4-year high is another reason for concern for Indian markets as it affects the macros and then indirectly the growth rate of the economy.Trade war situation seems to be escalating lately which could impact global trade and its consequent effect on the Indian economy.The government has been proactive and trying to tackle the situation keeping fiscal discipline in mind. Timely apt decisions (a series of them) from the govt/RBI could help in turning around the sentiments in the bond and equity markets even as one hopes that the global situation does not worsen much in the near term.While the Indian markets are now much cheaper than a month back, analysts will have to rework their earnings estimates based on the recent developments locally and across the globe.Disclaimer: The author is Head of Retail Research at HDFC Securities. The views and investment tips expressed by investment expert on moneycontrol.com are his own and not that of the website or its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.

Tags: Tags:,Business,MARKET OUTLOOK,markets,Nifty,Sensex

URL:

https://www.moneycontrol.com//news/business/analysts-will-have-to-rework-earnings-estimatesmacro-factors-hdfc-securities_11500061.html

Company: RI

Date Published: 2018-10-04T07:53:41+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: Forbes list names Mukesh Ambani as India’s richest for 11th straight year

Description: With a net worth of $2.15 billion, Paytm’s founder Vijay Shekhar Sharma was among the notable gainer this year

Article Body: Moneycontrol NewsReliance Industries (RIL) Chairman Mukesh Ambani on October 4 was named India's wealthiest for the 11th consecutive year with a net worth of $47.3 billion, according to Forbes’ annual India's Richest 2018 list.Wipro’s Azim Premji came second with a net worth of $21 billion. Lakshmi Mittal, Chairman and CEO of ArcelorMittal, followed with a net worth of $18.3 billion.Hinduja brothers – Ashok, Gopichand, Prakash and Srichand – were ranked fourth on the list of richest Indians for 2018 with a net worth of $18 billion.IN PICS | Forbes India Rich List 2018: Mukesh Ambani wealthiest, Azim Premji a distant secondConstruction tycoon Pallonji Mistry, who controls the Shapoorji Pallonji Group, ranked fifth with a net worth of $15.7 million, followed by software giant HCL Technologies’ co-founder Shiv Nadar (net worth: $14.6 billion).According to Forbes, the Godrej family, with a net worth of $18.4 billion, stood seventh while Sun Pharmaceutical Industries' Dilip Sanghvi ranked eighth (net worth: $12.6 billion).Aditya Birla Group's Chairman Kumar Birla finished a close ninth with a net worth of $12.5 billion. Adani Group Chairman Gautam Adani was named India’s 10th richest person with a net worth of $11.9 billion.Among the key gainers on the list this year were Paytm’s founder Vijay Shekhar Sharma. In August, billionaire investor Warren Buffett’s Berkshire Hathaway invested $300 million in Sharma’s firm taking Paytm’s valuation to $10 billion. This in turn took Sharma’s net worth to $2.15 billion.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Forbes Rich List,India,video

URL:

https://www.moneycontrol.com//news/business/forbes-list-names-mukesh-ambani-as-indiaâ□□s-richest-for-11th-straight-year_11497681.html

Company: RI

Date Published: 2018-09-28T08:42:18+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: Top buy & sell ideas by Ashwani Gujral, Prakash Gaba, Mitessh Thakkar for short term

Description: Mitessh Thakkar of mitesshthakkar.com suggests buying Reliance Industries with a stop loss of Rs 1239 and target of Rs 1282 and Bata India with a stop loss of Rs 974 and target of Rs 1000 while he advises selling CESC with a stop loss of Rs 891 and target of Rs 840.

Article Body: Moneycontrol NewsThe Nifty50 repeated its previous day's trading pattern on Thursday, the expiry day of September futures & options contracts. The index opened sharply higher but after positive trade in the initial period, it extended losses as the day progressed and closed below psychological 11,000 levels. The index formed a bearish candle again on the daily charts.The Nifty Bank, Auto, Financial Service, Pharma and Realty indices were down 1-3 percent while the Nifty Midcap index underperformed frontliners, falling 2.3 percent.The Nifty50 opened higher at 11,079.80 and closed sharply lower at 10,977.55. The index managed to rise up to 11,089.45, the intraday high, in first half of an hour of trade but suddenly wiped out those gains and remained weak for rest of the session to hit day's low of 10,953.35. It closed 76.30 points lower at 10,977.50.According to Pivot charts, the key support level is placed at 10,924.03, followed by 10,870.57. If the index starts moving upwards, key resistance levels to watch out are 11,060.23 and 11,142.97.The Nifty Bank index closed at 25,042.15, down 334.15 points on Thursday. The important Pivot level, which will act as crucial support for the index, is placed at 24,882.03, followed by 24,721.87. On the upside, key resistance levels are placed at 25,327.43, followed by 25,612.67.In an interview to CNBC-TV18, top market experts recommend which stocks to bet on for good returns: Ashwani Gujral of ashwanigujral.comBuy Tata Consultancy Services with a stop loss of Rs 2160, target of Rs 2230Buy Hindustan Unilever with a stop loss of Rs 1600, target of Rs 1655Sell Reliance Infra with a stop loss of Rs 308, target of Rs 293Sell Balkrishna Industries with a stop loss of Rs 1060, target of Rs 1000Sell L&T Finance Holdings with a stop loss of Rs 128, target of Rs 120Prakash Gaba of prakashgaba.comBuy Adani Enterprises with target at Rs 150 and stop loss at Rs 138Buy Bata India with target at Rs 1010 and stop loss at Rs 970Sell Vodafone Idea with target at Rs 30 and stop loss at Rs 40Sell Reliance Power with target at Rs 20 and stop loss at Rs 27Mitessh Thakkar of mitesshthakkar.comBuy Reliance Industries with a stop loss of Rs 1239 and target of Rs 1282Buy Bata India with a stop loss of Rs

974 and target of Rs 1000Sell CESC with a stop loss of Rs 891 and target of Rs 840Sell Jain Irrigation Systems around Rs 73 with stop loss of Rs 75.5 for target of Rs 66Disclosure: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.Disclaimer: The views and investment tips expressed by investment experts on moneycontrol.com/CNBC-TV18 are their own, and not that of the website or its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.For more market news, click here

Tags: Tags:,Stocks Views

URL:

https://www.moneycontrol.com//news/stocks-views/top-buysell-ideas-by-ashwani-gujral-prakash-gaba-mitessh-thakkar-for-short-term_11477181.html

Company: RI

Date Published: 2018-09-25T14:22:15+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/reuters-6885/', 'name': 'Reuters'}

Headline: India's oil demand growth to slow down over next decades: Reliance Industries

Description: India is pushing for intervention to support renewables, grid electrification, and the government is trying popularize natural gas and shared mobility, said Mehta said during the Asia Pacific Petroleum Conference (APPEC) in Singapore.

Article Body: India will continue to depend on oil as a mainstay of its energy but its oil demand growth will likely slow as the government pushes for cleaner energy and renewables, Harish Mehta, President, Refining & Marketing at Reliance Industries said on Tuesday.India is pushing for intervention to support renewables, grid electrification, and the government is trying popularize natural gas and shared mobility, said Mehta said during the Asia Pacific Petroleum Conference (APPEC) in Singapore."This will lower down the growth of oil consumption (in India) over the next decades," he said.However, oil consumption will still increase to 480 million tonnes by 2040 as the renewable push will not completely halt oil demand growth, he said, citing official statistics.To meet that consumption, India has been boosting its overall refining capacity with first production from its upcoming West Coast refinery expected in 2022.India has plans to add 190 million tonnes per year of refining capacity over the next 10 years to its existing 228 million tonnes per years, he said."Over a period of time, some additional refining capacity would also come and some of the exports which are happening through the private sector will probably get curtailed and would get consumed in the country itself," he said.Mehta said he is optimistic about the possibilities in the Indian retail fuel sector because of a conducive regulatory environment in the country at the moment.“Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.”

Tags: Tags:,Business,Companies,Reliance Industries

URL:

https://www.moneycontrol.com//news/business/india39s-oil-demand-growth-to-slow-down-over-next-decades-reliance-industries_11465561.html

Company: RI

Date Published: 2018-09-21T18:14:45+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: Jio, Star India ink 5-year deal for streaming India's cricket matches on JioTV

Description: The deal covers T20 matches, ODIs, Test cricket matches, and premier domestic competition matches organised by the Board of Control for Cricket in India.

Article Body: Moneycontrol NewsReliance Industries Ltd and Star India have announced a five-year partnership to make all televised India-cricket matches available for JioTV and Hotstar users.The deal covers T20 matches, ODIs, Test cricket matches, and premier domestic competition matches organised by the Board of Control for Cricket in India."Every Indian must have access to the best sporting events as well as quality and affordable bandwidth to consume the content. With this partnership, we intend to address both these objectives of providing the best sporting content with the best digital infrastructure to Reliance Jio users. Jio will continue to bring a superlative customer experience in the areas of sports, augmented reality, virtual reality, immersive viewing and more in the coming days," said Akash Ambani, Director, Reliance Jio.Sanjay Gupta, MD, Star India, said Indian cricket under the BCCI is among the most exciting properties in the world and that this partnership with Reliance Jio will raise the bar for Indian cricket fans.This deal will be the first time cricket production, a streaming platform, and a high-speed data network have come together to deliver sporting content to the Indian audience.(Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd)

Tags: Tags:,Business,Companies,Jio,Star India

URL:

https://www.moneycontrol.com//news/business/jio-star-india-ink-5-year-deal-for-streaming-india39s-cricket-matchesjiotv_11454161.html

Company: RI

Date Published: 2018-09-21T13:05:06+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: Reliance permanently shuts down MA oil field in KG-D6 block

Description: Post-cessation, activities related to the safe shutdown of the field are underway.

Article Body: Reliance Industries Friday said it has permanently shut down its only oil field in the flagging KG-D6 block after production declined to nil. Reliance Industries (RIL) had till date made 19 oil and gas discoveries in the Krishna Godavari basin. Of these, D26 or MA -- the only oil discovery in the block -- was the first field to began production in September 2008. Dhirubhai-1 and 3 (D1 and D3) fields went onstream in April 2009."This is to inform that MA (D26) field in Block KG-DWN-98/3 (KGD6), which is being operated by RIL as an operator of the joint venture consisting of RIL (60 per cent), BP (30 per cent) and NIKO (10 per cent), has ceased production on September 17, 2018," the company said in a regulatory filing.Post-cessation, activities related to the safe shutdown of the field are underway."Production from the field had been under natural decline and facing continuous challenges due to high water production and sand ingress. The field has cumulatively produced about 0.53 trillion cubic feet of gas and 31.4 million barrel of oil and condensate and had no remaining reserves," the company said.For Q1 FY19, MA field contributed less than 0.1 per cent in terms of revenue at RIL consolidated level.RIL said the Dhirubhai-26 (D26) oil, gas and condensate deep-water discovery was made in 2006. The discovery was developed and put on production in September 2008.This was India's first deepwater development (water depth up to 1,250 metres), with seven wells tied back through a sub-sea production system to a purpose-built, state of the art dis-connectable turret moored Floating Production Storage and Offloading (FPSO) production facility."Relevant governmental agencies have already been informed," it added.The field had in the first month produced 39,976 tonnes of crude oil and peaked to 1,08,418 tonnes in May 2010, according to data available from the upstream regulator, the Directorate General of Hydrocarbons (DGH).Output has been declining since then it produced 0.14 million barrels (1960 tonnes) in April-June quarter this year.MA also started producing gas from April 2009, just when D1 and D6 went live. It peaked to 8.4 million standard cubic meter per day in August 2010 before sand and water ingress forced shutting down of well after well. D1 and D3 field too had a peak that year in March when it touched an output of 61.4 mmscmd.Output, thereafter, has only declined.KG-D6 output in April-June averaged at 4.7 mmscmd. This was made up of production from both D1 and D3 and MA fields.The shutdown of the MA field coincides with the expiry of the current lease of a FPSO unit, which processes output from the field.Reliance is the operator of the KG-D6 block with 60 per cent interest, while BP plc of UK holds 30 per cent stake. Niko Resources of Canada has the remaining 10 per cent.RIL had in the field development plan for D1 and D3 proposed a capital expenditure of USD 8.836 billion. For developing Dhirubhai-26 or MA oilfield, it had in 2006 proposed to invest USD 2.234 billion, which was scaled down to USD 1.96 billion in 2012.The fields were in the investment plans supposed to last a minimum 15 years but have extinguished in exactly a decades time.Disclaimer: “Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.”

Tags: Tags:,Business,Reliance Industries

URL:

https://www.moneycontrol.com//news/business/reliance-permanently-shuts-down-ma-oil-fieldkg-d6-block_11452361.html

Company: RI

Date Published: 2018-08-29T22:42:06+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: Reliance Industries to expand operations in Uttarakhand

Description: Discussing the possibilities of investment in Uttarakhand with Chief Minister Trivendra Singh Rawat at a roadshow in Mumbai, Ambani said he was keen to provide internet connectivity in state schools and health centres besides expressing his willingness to offer support in creating storage facility for organic products.

Article Body: Reliance Industries CMD Mukesh Ambani today expressed keenness to invest in telecom, organic farming and hospitality sectors in Uttarakhand, an official release said.Discussing the possibilities of investment in Uttarakhand with Chief Minister Trivendra Singh Rawat at a roadshow in Mumbai, Ambani said he was keen to provide internet connectivity in state schools and health centres besides expressing his willingness to offer support in creating storage facility for organic products.The operations of the Reliance Foundation will be expanded in the state, an official release quoting Ambani here said.There is great potential for organic vegetables and herbal products in Uttarakhand and we are willing to offer support in developing a back end chain for this, he said.On the request of the Chief Minister he spoke of extending support in the development of Badrinath on the lines of Kedarnath.Ambani also expressed his desire to invest in the field of tourism and hospitality, the release said.Rawat is holding roadshows in different cities to invite business leaders to a large-scale investors' summit to be held in Dehradun on October 7-8.   He has already held roadshows in Bengaluru, Ahmedabad and Mumbai to meet business leaders in those cities in the run up to the event which is to be inaugurated by Prime Minister Narendra Modi.“Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.”

Tags: Tags:,Business,Companies,Reliance Industries,Uttarakhand

URL:

https://www.moneycontrol.com//news/business/reliance-industries-to-expand-operationsuttarakhand_1135968 1.html

Company: RI

Date Published: 2018-08-26T10:20:04+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: Five of 10 most valued cos add Rs 65K cr in m-cap

Description: Apart from Reliance Industries (RIL), Tata Consultancy Services (TCS), Hindustan Unilever (HUL), HDFC and Maruti Suzuki India saw a rise in their market capitalisation (m-cap) for the week ended August 24.

Article Body: Five of the 10 most valued Indian companies together added Rs 65,564.57 crore to their market capitalisation last week, with RIL alone accounting for over Rs 47,000 crore.Apart from Reliance Industries

(RIL), Tata Consultancy Services (TCS), Hindustan Unilever (HUL), HDFC and Maruti Suzuki India saw a rise in their market capitalisation (m-cap) for the week ended August 24.On the other hand, HDFC Bank, ITC, Infosys, State Bank of India (SBI) and Kotak Mahindra Bank suffered a cumulative loss of Rs 20,260.41 crore.Index heavyweight RIL's valuation zoomed by Rs 47,278.87 crore to Rs 8,09,983.34 crore -- becoming the first Indian company to cross the Rs 8 lakh crore m-cap mark.TCS added Rs 11,619.72 crore to its valuation to reach Rs 7,81,871.62 crore, while HDFC's m-cap soared by Rs 6,004.20 crore to Rs 3,24,392.15 crore.An addition of Rs 456.14 crore led to Maruti's valuation reaching Rs 2,76,808.04 crore. HUL's m-cap jumped by Rs 205.64 crore to Rs 3,85,683.63 crore.In contrast, the valuation of Infosys plummeted by Rs 11,217.56 crore to Rs 3,01,407.50 crore while that of ITC dropped by Rs 4,156.10 crore to Rs 3,79,366.25 crore.HDFC Bank's m-cap dived by Rs 1,815.91 crore to Rs 5,61,184.90 crore and that of Kotak Mahindra Bank fell by Rs 1,553.66 crore to Rs 2,39,205.34 crore.SBI's valuation slipped by Rs 1,517.18 crore to Rs 2,68,005.36 crore.“Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.”

Tags: Tags:,Business,Companies,Hindustan Unilever,market capitalisation,Maruti Suzuki India,Reliance Industries,Tata Consultancy Services

URL:
https://www.moneycontrol.com//news/business/five10-most-valued-cos-add-rs-65k-crm-cap_11342501.html

Company: RI

Date Published: 2018-08-26T09:49:35+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: Nifty may move toward 11,700; positive on TCS, RIL, ONGC, Glenmark

Description: India VIX fell down by 5.70 percent at 12.41 and lower volatility even after small dips suggests the declines in the market could be bought.

Article Body: Chandan TapariaMotilal Oswal SecuritiesNifty continued its winning streak for the fifth consecutive week and made a new lifetime high of 11,620 last week. However, it’s witnessed a pause in positive momentum on the daily scale. The overall trend is intact to positive, as it has been trading in a rising channel with the support of a rising trend line.Now it has to continue to hold above 11,550 zones to witness an up move towards 11,666 then 11,700 zones while on the downside immediate major support is seen at 11,500-11,450 zones.Nifty has been making higher top-higher bottom on a weekly scale and supports are gradually shifting higher. India VIX fell down by 5.70 percent at 12.41 and lower volatility even after small dips suggests the declines in the market could be bought.On the options front, maximum Put Open Interest (OI) is at 11,000 and 11,500 strike while maximum Call OI is at 11,600 then 11,500 strike. We have seen Put unwinding at most of the immediate strike price while Call writing is seen at 11,600, 11,650 and 11,750 strikes. Option band signifies an immediate trading range in between 11,500 to 11,650 zones.Bank

Nifty remained under pressure for the third consecutive trading session and has been underperforming the Nifty index. It has recently failed to surpass its multiple hurdles of 28,333 zones and fell towards 27,782 marks. It has got stuck in between 27,700 to 28,400 zones from last thirteen trading sessions and requires a hold above 28,000 and 28,128 zones to extend its move towards 28,333 then a fresh high towards 28,500 zones. While a decisive break below 27,750-27,700 zones cause a decline as it formed a Dark Cloud cover on weekly and an early formation of a Double top on the daily scale.We are now heading to expiry weak and VWAP and settlement could drive the stock specific move in the market. Nifty is trading higher to its series VWAP, so overall bulls are likely to keep upper hand while intact Call writing at higher strike could limit its upside.Stock wise we are expecting a positive move in Reliance Industries, TCS, Bajaj Finance, ONGC, Aurobindo Pharma, Glenmark Pharma, TVS Motor, Hindustan Unilever, etc.Disclosure: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.Disclaimer: The author is Associate Vice President | Analyst-Derivatives at Motilal Oswal Securities Limited. The views and investment tips expressed by investment expert on moneycontrol.com are his own and not that of the website or its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.

Tags: Tags:,Market Cues,Stocks Views

URL:

https://www.moneycontrol.com//news/stocks-views/nifty-may-move-toward-11700-positivetcs-ril-ongc-glenmark_11342421.html

Company: RI

Date Published: 2018-08-24T20:15:05+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: RIL raises stake in Genesis Colors to 49.46%

Description: GCL was incorporated in November, 1998 and is in the business of retailing and wholesale of branded readymade garments, bags, footwear and accessories directly and through its subsidiary/joint ventures.

Article Body: Richest Indian Mukesh Ambani-led Reliance Industries has raised stake in Genesis Colors by just over 3 percent to 49.46 percent for Rs 8.32 crore. The firm's subsidiary, Reliance Brands Ltd "purchased an additional 3.07 percent equity holding in Genesis Colors Ltd (GCL) for about Rs 8.32 crore, taking its total stake in GCL to 49.46 percent," RIL said in a regulatory filing.GCL was incorporated in November, 1998 and is in the business of retailing and wholesale of branded readymade garments, bags, footwear and accessories directly and through its subsidiary/joint ventures.GCL belongs to a similar industry as Reliance Brands Ltd. "This acquisition will add to the existing portfolio of branded fashion retail outlets," it said.GCL's annual turnover in 2017-18 was Rs 86.02 crore. "No regulatory approvals were required for the said acquisition of shares. The investment does not fall within related party transaction and none of RIL's promoter / promoter group / group companies have interest in GCL," it added.“Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.”

Tags: Tags:,Business,Companies,Genesis Colors,India,Reliance Industries

URL: https://www.moneycontrol.com//news/business/ril-raises-stakegenesis-colors-to-4946_11340021.html

Company: RI

Date Published: 2018-08-20T18:46:05+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: RIL pips TCS once again to become most valued firm

Description: Shares of RIL today opened at Rs 1,206.50, then gained further ground and touched its 52 week high level of Rs 1,238.05.

Article Body: Reliance Industries Limited (RIL) today pipped Tata Consultancy Services to become India's most valued company in terms of market capitalisation. At the end of trade on BSE today, RIL commanded a market capitalisation of Rs 7,82,636.38 crore, while India's largest IT firm by revenue TCS slipped to the second spot with a market capitalisation of Rs 7,69,696.75 crore.Shares of RIL today opened at Rs 1,206.50, then gained further ground and touched its 52 week high level of Rs 1,238.05, up 2.87 percent over its previous closing price.At the end of today's trade, the shares of the company were trading at Rs 1,234.90, up 2.61 percent.Over the last few days RIL and TCS are competing with each other to claim the number one position in terms of market capitalisation.TCS on August 16 had pipped RIL to become the country's most valued firm by market valuation, while on August 14 RIL had dethroned TCS. Before that on August 8, RIL had surpassed the IT major, while on August 1 TCS was the most valued firm.In April this year, IT bellwether TCS had made history by becoming the first $100 billion IT company. RIL was the first to reach the $100 billion market cap way back in 2007.On July 20, RIL's market value surged past Rs 7 lakh crore making it the second company after TCS to achieve the milestone. The m-cap figure of companies changes daily with stock price movement.The top 10 companies in terms of market cap include RIL at the number one position, followed by TCS, HDFC Bank, HUL, ITC, HDFC, Infosys, SBI, Maruti Suzuki, and Kotak Mahindra Bank.“Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.”

Tags: Tags:,Business,Companies,India,Reliance Industries Limited

URL:
https://www.moneycontrol.com//news/business/ril-pips-tcs-once-again-to-become-most-valued-firm_11321021.html

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Date Published: 2018-08-15T09:40:54+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/binu-panicker-6863/', 'name': 'Binu Panicker'}

Headline: Jio GigaFiber registrations open today. How to register and what you need to know?

Description: Apart from ultra-high data transfer speeds, GigaFiber will provide a host of other services such as high speed wall-to-wall Wi-Fi coverage, IPTV, D2H services, high speed gaming with ping levels as low as 1ms, etc.

Article Body: Moneycontrol NewsJio GigaFiber registration has officially begun in India. The company has officially thrown open the window starting August 15, 12am midnight. Interested users can get themselves registered on the MyJio app or on Jio’s official website Jio.com.The fixed-line fibre-to-the-home (FTTH) broadband service will rollout broadband connections with speeds of up to 1 Gbps to more than 1,100 cities simultaneously across the country. Apart from ultra-high data transfer speeds, GigaFiber will provide a host of other services such as high speed wall-to-wall Wi-Fi coverage, IPTV, D2H services, high speed gaming with ping levels as low as 1 ms, etc.However, registration does not mean users can avail the services right away. In fact, during his speech at the Reliance Industries AGM, when Jio GigaFiber was first unveiled, Mukesh Ambani said, “we will prioritise our Jio GigaFiber rollout to those localities from where we receive the highest number of registrations.”This effectively translates to — the higher the number of interested users in a particular locality, the faster the company will roll out its services there. Once rolled out company will install Jio GigaRouter, which will not only bring ultra-fast broadband speeds, but will also provide wall-to-wall WiFi coverage.The company will install a second device called the Jio GigaTV set-top box. The box will provide about 600 channels along with other contents such as movies, songs, etc. The box will connect to large-sized televisions and will be capable of dishing out contents in ultra-high 4K resolution.Why is Jio GigaFiber so important?Although Reliance Jio is not the first to provide broadband connection through optical fibre cables, it is one of the first to provide the last mile connectivity.To explain in simple terms, majority of existing internet service providers (ISPs) who provide optical fibre-based broadband services are either FTTB (fiber-to-the-building) or FTTP (fiber-to-the-premises) where the optical fibre reaches only a common distribution node (box) in the building or premises. Hereafter, data is transmitted to the user's house using traditional copper cables which severely cripple high speed data transfer abilities.However, with FTTH (fiber-to-the-home) broadband service, Jio GigaFiber will ensure that even the last few metres, colloquially known as last-mile, will be connected using fibre optic cable, thereby ensuring a user receives high broadband speeds at all time.Moreover, Jio is a known disruptor and one can rest assured that Jio GigaFiber will bring broadband services at never-seen-before prices. In fact, various reports speculate Jio GigaFiber will provide broadband data at nearly 50-75% cheaper rates than what the existing ISPs are offering.How to register for Jio GigaFiber?Step 1: Open MyJio app/Jio.com website.Step 2: Tap/click on the ‘Invite Jio GigaFiber Now’ tab.Step 3: Once you tap/click the tab you will be redirected to a page which automatically captures your current Address. Users who want to use a different address can tap/click on the ‘Change’ tab where you can manually type in your address. Once you finish, hit Submit. Do not forget to mention whether the address is your Home Address or Work Address. Once all the information has been correctly inserted hit ‘Confirm’ button.Step 4: After hitting the Confirm button, users will be redirected to another page where he/she will have to insert Full name and the mobile phone number. Users can optionally confirm whether one is submitting the details on behalf of A: RWA/Society, B: Developer (builder), or C: Township.Users who register on the website will have to go through an additional step which generates an OTP in order to confirm that the mobile number used is genuine.Step 5: The last step is to hit on ‘Submit’ after which the app provides a confirmation that the address details have been successfully shared.Disclaimer: “Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.”

Tags: Tags:,Business,Current Affairs,India,Jio GigaFiber,Mukesh Ambani,Reliance Industries,reliance jio,Technology

URL:

https://www.moneycontrol.com//news/business/jio-gigafiber-registrations-open-today-how-to-registerwhat-you-need-to-know_11302321.html

Company: RI

Date Published: 2018-08-15T07:45:05+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: Reliance Brands buys additional 12.56% stake in Genesis Colors for Rs 53 cr

Description: The move would help Reliance Brands, a Reliance Industries Ltd (RIL) subsidiary, add to the existing portfolio of branded fashion retail outlets.

Article Body: Reliance Brands has purchased an additional 12.56 percent stake in Genesis Colors Limited (GCL) for about Rs 52.77 crore, taking its total holding in the company to 46.39 percent.The move would help Reliance Brands, a Reliance Industries Ltd (RIL) subsidiary, add to the existing portfolio of branded fashion retail outlets."This is to inform that Reliance Brands, a subsidiary of the Company, has purchased an additional 12.56 percent equity shareholding in GCL for about Rs 52.77 crore, taking its total stake in GCL to 46.39 percent," RIL said in a regulatory filing.Incorporated in November, 1998 GCL is in the business of retailing and wholesale of branded readymade garments, bags, footwear and accessories directly and through its subsidiary/Joint ventures.GCL belongs to a similar industry as Reliance Brands, it added."This acquisition will add to the existing portfolio of branded fashion retail outlets," it said.In 2017-18 GCL's turnover was Rs 86.02 crore (provisional).It had reported a turnover of Rs 80.04 crore and Rs 114.16 crore in FY 2016-17 and FY 2015-16, respectively.

Tags: Tags:,Business,Companies,Genesis Colors,Reliance Brands

URL:

https://www.moneycontrol.com//news/business/reliance-brands-buys-additional-1256-stakegenesis-colors-for-rs-53-cr_11301901.html

Company: RI

Date Published: 2018-08-14T17:25:04+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: Reliance, BP spend Rs 7,000 cr to prolong output from D1, D3 fields in KG-D6 block

Description: In perhaps one of its kind intervention in a deepsea field, RIL-BP has, through the use of a combination of complex techniques, kept the wells flowing at Dhirubhai-1 and 3 (D1 & D3) gas fields in the Krishna Godavari basin block KG-D6, they said.

Article Body: Reliance Industries and its partner BP plc of UK have spent over Rs 7,000 crore in prolonging output from the flagging D1 and D3 gas fields in the Bay of Bengal as they prepare new fields that will start production in mid-2020, sources in the consortium said.In perhaps one of its kind intervention in a deepsea field, RIL-BP has, through the use of a combination of complex techniques, kept the wells flowing at Dhirubhai-1 and 3 (D1 & D3) gas fields in the Krishna Godavari basin block KG-D6, they said.RIL-BP want to keep the system live till the R-Series and Satellite fields in KG-D6 block are ready to produce. The due plan to use existing facilities to produce 30-35 million standard cubic metres per day of peak output from R-Series, Satellite, and MJ fields.The D1 and D3 fields, the first of the one-and-a-half dozen gas discoveries in KG-D6 that were brought to production in April 2009, will cease to produce by end-2019.This shutdown will coincide with upgradation, modification, and preparation of facilities and operating system to connect new fields, sources said adding the R-Series is likely to give first gas in mid-2020 while Satellite and MJ field may begin output in 2021 and 2022.The partners, they said, have spent over Rs 7000 crore in sustaining production from D1&D3 fields, which otherwise would have ceased to produce much earlier. D1&D3 witnessed higher than anticipated and sooner than expected sand and water ingress that led to choking of wells after wells since the second half of 2010.D1&D3 are at the tail-end of their production life and they are being kept alive to preserve the facility for use by the new production from the three projects, sources said.Besides costing money to first preserve the facilities in case of an early shut-down and later reuse it, a shutdown could have created problems as the system would be idle for too long in the deepwater, they said adding inlet pressure has been delicately reduced to levels where multiple wells could be kept flowing.Besides, surfactant is being used to lift water from the wells and gas from MA field is being recirculated to keep the line packed and help lift the gas from the remaining fields.This, they said, can last for only another year -- at which point the quantity of gas will be so low, water production will be beyond what the system can manage, and the pressure will be depleted that no more gas can be produced.Reliance had till date made 19 oil and gas discoveries in the Krishna Godavari basin. Of these, D26 or MA -- the only oil discovery in the block -- was the first field to began production in September 2008. D1 and D3 fields went onstream in April 2009.MA field cessation expected by September 2018, sources said, adding that the field at its peak had produced 1,08,418 tonnes of oil in May 2010.Output has been declining since then it produced 0.14 million barrels (1960 tonnes) in the April-June quarter.MA also started producing gas from April 2009, just when D1 and D6 went live. It peaked to 8.4 mmscmd in August 2010 before sand and water ingress forced shutting down of well after well. D1 & D3 field too had a peak that year in March when it touched an output of 61.4 mmscmd.Output thereafter has only declined.KG-D6 output in April-June averaged at 4.7 mmscmd. This was made up of production from both D1 & D3 and MA fields.RIL is the operator of KG-D6 block with 60 per cent interest, while BP plc of UK holds 30 per cent stake. Niko Resources of Canada has the remaining 10 per cent.RIL had in the field development plan for D1 and D3 proposed a capital expenditure of USD 8.836 billion. For developing Dhirubhai-26 or MA oilfield, it had in 2006 proposed to invest USD 2.234 billion, which was scaled down to USD 1.96 billion in 2012.The fields were in the investment plans supposed to last a minimum of 15 years but have extinguished in exactly a decades time.“Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.”

Tags: Tags:,BP,Business,Companies,Reliance Industries

URL:
https://www.moneycontrol.com//news/business/reliance-bp-spend-rs-7000-cr-to-prolong-outputd1-d3-fieldskg-d6-block_11299821.html

Company: RI

Date Published: 2018-08-14T13:44:38+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: Registration for Jio GigaFiber begins on Aug 15. Here's all we know so far

Description: A user can register for the service via Jio website and MyJio app, although priority will be given to users residing in the areas where the service was offered under a pilot programme last year

Article Body: Reliance Jio will begin the registration process for its ambitious Jio Gigafiber service from Wednesday. Reliance Industries Chairman and Managing Director Mukesh Ambani had unveiled the fibre-to-the-home broadband services at the company’s 41st Annual General Meeting in July.A user can register for the service via Jio website and MyJio app, although priority will be given to users residing in the areas where the service was offered under a pilot programme last year.Here is everything we know about the service:—The broadband service will let its users to choose from two options: Jio GigaFiber router, which will be more suited for internet consumption on multiple devices offering up to 1Gbps speed, and Jio GigaFiber DTH box, which will provide home entertainment experience with the services available on a television.—The 'Jio GigaTV' set-top box, when connected to large screen TV, will enable subscribers to watch over 600 TV channels, thousands of movies and millions of songs and other content, at any time.—The user will also be able to access all Jio apps via the DTH box. It will also feature voice command, and TV calling feature will be introduced.—The service will roll out in over 1,100 cities across India. A pilot programme in selected places such as Mumbai, Delhi-NCR, Ahmedabad, Jamnagar, Surat and

Vadodara was rolled out last year in May.—The three-month preview plan offered high-speed internet up to 100 Mbps for 90 days along with a monthly quota of 100 GB and a complimentary access to a host of Jio's premium apps.—No installation charges were levied, although a refundable security deposit of Rs 4,500 was taken for the ONT device (modem).—While the price structure for the fixed-line broadband has not been announced, reports had earlier suggested the telecom company may offer internet access, videos and voice calls for less than Rs 1,000 per month.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Reliance Industries,reliance jio

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https://www.moneycontrol.com//news/business/registration-for-jio-gigafiber-beginsaug-15-here39s-all-we-know-so-far_11297941.html

Company: RI

Date Published: 2018-08-12T11:00:04+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: Seven of 10 most valued cos add Rs 47,499 cr in m-cap

Description: The market capitalisation (m-cap) of Reliance Industries Limited (RIL) jumped Rs 17,270.09 crore to Rs 7,63,053.04 crore.

Article Body: Seven of the 10 most valued companies together added Rs 47,498.74 crore in market capitalisation last week, with RIL topping the chart. The gainers list comprised Tata Consultancy Services (TCS), RIL, HDFC Bank, ITC, HDFC, Infosys and SBI, while Hindustan Unilever Ltd (HUL), Maruti Suzuki India and Kotak Mahindra Bank suffered losses in their m-cap for the week ended Friday.The market capitalisation (m-cap) of Reliance Industries Limited (RIL) jumped Rs 17,270.09 crore to Rs 7,63,053.04 crore.The m-cap of HDFC Bank zoomed Rs 12,597.94 crore to Rs 5,73,232.26 crore and that of TCS surged Rs 6,317.15 crore to Rs 7,63,360.46 crore.State Bank of India (SBI) added Rs 5,220.89 crore to its m-cap to reach Rs 2,71,709.07 crore while Infosys saw a gain of Rs 4,608.51 crore to Rs 3,02,545.31 crore.The market cap of ITC went up by Rs 1,306.69 crore to Rs 3,72,459.79 crore and that of HDFC rose by Rs 177.47 crore to Rs 3,33,892.33 crore.On the other hand, Kotak Mahindra Bank's valuation slumped Rs 4,270.16 crore to Rs 2,45,305.58 crore and that of HUL declined Rs 2,326.98 crore to Rs 3,78,529.51 crore.Maruti's m-cap dipped Rs 1,117.69 crore to Rs 2,76,444.04 crore.In the ranking of top-10 firms, TCS was at number one spot, followed by RIL, HDFC Bank, HUL, ITC, HDFC, Infosys, Maruti, SBI and Kotak Mahindra Bank.Over the last week, the BSE Sensex recorded a rise of 313.07 points, or 0.83 per cent, to end at 37,869.23.Disclaimer: “Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.”

Tags: Tags:,Business,HDFC Bank,ITC,Market news,RIL,TCS

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https://www.moneycontrol.com//news/business/seven10-most-valued-cos-add-rs-47499-crm-cap_11289041.html

Company: RI

Date Published: 2018-08-07T17:41:31+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/broker-research-7541/', 'name': 'Broker Research'}

Headline: Buy Reliance Industries; target of Rs 1442: KR Choksey

Description: KR Choksey is bullish on Reliance Industries has recommended buy rating on the stock with a target price of Rs 1442 in its research report dated August 03, 2018.

Article Body: KR Choksey's research report on Reliance IndustriesReliance Industries Ltd (RIL) reported net sales for the quarter at INR 1,287.5 bn (+10.1% QoQ, +54.3% YoY) driven by robust performance in the refining, petchem and digital services business. Under the refining segment, the GRM of $10.5/bbl was in-line with market expectations while outperforming benchmark Singapore Complex margins by $4.5/bbl. GRMs were marginally lower QoQ because of decrease in naphtha, gasoline and jet fuel cracks as against Q4FY18. On a QoQ basis, gasoline cracks decreased 10.4% QoQ at $8.6/bbl while jet kerosene cracks decreased 6.6% QoQ at $12.8/bbl as compared to Dubai Fateh crude. The petrochemical segment reported a strong performance with revenues at INR 402.87 bn (+5.7% QoQ, +58.2% YoY) from higher realizations (+24% YoY) for petchem products as a result of high crude prices as well as strong volume growth driven by the stabilization of the petrochemical projects. Petchem EBIT increased 22.1% QoQ and 94.9% YoY led by higher YoY volume growth supported from stabilization of the ROGC cracker. Petrochemical production came in at 9.2 MMT (+34% YoY). The retail segment reported revenues of INR 258.9 bn (+7.1% QoQ, +123.7% YoY) with 203% YoY growth in EBITDA driven by increasing scale and increase in operational efficiency. NPM for the quarter declined by 148 bps YoY and 72 bps QoQ to 7.4% due to higher finance cost (+38.3%QoQ, +217.2% YoY) and higher tax out-go (30.9% v/s 24.1% in Q1FY18 and 28.6% in Q4FY18). Adj. PAT stood at INR 94.85 bn (+0.3%QoQ, +18.7% YoY). RIL's outstanding debt stood at INR 2,421.1 bn as on June 30, 2018 as compared to INR 2,187.6 bn as on March 31, 2018. Cash in books stood at INR 794.9 bn Vs INR 780.6 bn in March 31, 2018. The capital expenditure for the quarter ended March 2018 was INR 332.6 bn including exchange rate difference.OutlookWe recommend BUY with the target price of INR 1,442/share based on SOTP methodology. We maintain BUY rating on the stock.For all recommendations report, click hereDisclaimer: The views and investment tips expressed by investment experts/broking houses/rating agencies on moneycontrol.com are their own, and not that of the website or its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.Reliance Industries_070818

Tags: Tags:,Buy,KR Choksey,Recommendations,Reliance Industries

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https://www.moneycontrol.com//news/recommendations/buy-reliance-industries-targetrs-1442-kr-choksey_112

66781.html

Company: RI

Date Published: 2018-08-07T08:55:41+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: Top buy & sell ideas by Ashwani Gujral, Sudarshan Sukhani, Mitessh Thakkar for short term

Description: Mitessh Thakkar of mitesshthakkar.com suggests buying IDFC with a stop loss of Rs 47.5 and target of Rs 56, M&M above Rs 945 with stop loss of Rs 934 and target of Rs 980 and Muthoot Finance with a stop loss of Rs 414 and target of Rs 450.

Article Body: Moneycontrol NewsThe Nifty 50 opened above the 11,400-level for the first time and maintained positive momentum throughout the session on August 6. However, it failed to hold on to opening levels, forming a small bearish candle in intraday trade, resembling a Spinning Top kind of a pattern on daily charts.The index closed higher, but closing value was lower than opening, which indicated that traders preferred to book profits at higher levels. It has to hold 11,400 levels on closing basis, only then strong momentum would be possible, experts said.The Nifty index opened the gap up and made a new life time high of 11,428 by surpassing recent high of 11,390 levels. However, it failed to hold half of the gains and witnessed some profit booking to decline from higher levels.The Nifty 50 after opening at 11,401.50 gained more strength to touch an intraday record high of 11,427.65, but it wiped out some gains in afternoon trade to hit the day's low of 11,370.60. The index closed 26.30 points higher at 11,387.10.India VIX moved up by 3.39 percent to 12.49. Overall, lower volatility suggests that bulls are likely to hold the market on declines near to major support zones.According to Pivot charts, the key support level is placed at 11,362.57, followed by 11,338.03. If the index starts moving upwards, key resistance levels to watch out are 11,419.67 and 11,452.23.The Nifty Bank index closed at 27,898.50, up 203 points. The important Pivot level, which will act as crucial support for the index, is placed at 27,778.4, followed by 27,658.3. On the upside, key resistance levels are placed at 28,006.3, followed by 28,114.1.In an interview to CNBC-TV18, top market experts recommend which stocks to bet on for good returns: Ashwani Gujral of ashwanigujral.comBuy Reliance Industries with a stop loss of Rs 1175, target of Rs 1235Buy Reliance Capital with a stop loss of Rs 425, target of Rs 450Buy Jubilant Foodworks with a stop loss of Rs 1475, target of Rs 1540Buy Yes Bank with a stop loss of Rs 373, target of Rs 390Buy Motherson Sumi Systems with a stop loss of Rs 309, target of Rs 326Disclosure: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.Sudarshan Sukhani of s2analytics.comBuy Mahindra & Mahindra with a stop loss at Rs 925 and target of Rs 955Buy Granules India with stop loss at Rs 106 and target of Rs 113Buy Yes Bank with stop loss at Rs 372 and target of Rs 387Sell DLF with stop loss at Rs 192 and target of Rs 183Sell Tata Motors with stop loss at Rs 258 and target of Rs 243Mitessh Thakkar of mitesshthakkar.comBuy IDFC with a stop loss of Rs 47.5 and target of Rs 56Buy M&M

above Rs 945 with stop loss of Rs 934 and target of Rs 980Buy Muthoot Finance with a stop loss of Rs 414 and target of Rs 450Buy Reliance Capital with a stop loss of Rs 422 and target of Rs 450Buy Ujjivan Financial around Rs 397 with stop loss of Rs 391 and target of Rs 410Disclaimer: The views and investment tips expressed by investment experts on moneycontrol.com/CNBC-TV18 are their own, and not that of the website or its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.

Tags: Tags:,Stocks Views

URL:

https://www.moneycontrol.com//news/stocks-views/top-buysell-ideas-by-ashwani-gujral-sudarshan-sukhani-mitessh-thakkar-for-short-term_11262421.html

Company: RI

Date Published: 2018-08-03T12:10:14+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/reuters-6885/', 'name': 'Reuters'}

Headline: India to appeal arbitration ruling on Reliance-ONGC dispute

Description: Reliance and its partners BP Plc and Niko Resources filed an arbitration notice against the government in November 2016 after the government imposed a $1.55 billion fine on the consortium for selling gas that migrated from state-owned ONGC's fields in the east coast Krishna-Godavari basin.

Article Body: India will appeal against a ruling by an international tribunal in favour of Reliance Industries Ltd and its international partners in a dispute over gas migration from fields operated by state-owned Oil and Natural Gas Corp Ltd."We will definitely appeal at the highest forum against the international arbitration order favouring Reliance," Dharmendra Pradhan, India's oil minister said on Friday.Reliance and its partners BP Plc and Niko Resources filed an arbitration notice against the government in November 2016 after the government imposed a $1.55 billion fine on the consortium for selling gas that migrated from state-owned ONGC's fields in the east coast Krishna-Godavari basin.Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Companies,Oil and Natural Gas Corp,Reliance Industries

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https://www.moneycontrol.com//news/business/india-to-appeal-arbitration-rulingreliance-ongc-dispute_11249441.html

Company: RI

Date Published: 2018-08-02T18:19:20+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: SBI’s YONO to integrate with RIL’s MyJio platform

Description: SBI YONO’s digital banking features will be enabled through the MyJio platform for an integrated customer experience.

Article Body: Moneycontrol NewsReliance Industries (RIL) has signed a Memorandum of Understanding (MoU) with State Bank of India (SBI) to integrate its MyJio platform with the latter’s YONO application.The two companies are entering into the digital partnership which will help SBI widen its “digital customer base multi-fold” and Jio “will now bring in financial services capabilities of SBI and Jio Payments Bank.”YONO’s digital banking features will be enabled through the MyJio platform for an integrated customer experience.In an official release, the two companies said that they “are deepening their partnership to bring next generation bilateral frictionless experience with exclusive digital Banking, Payments and Commerce journeys for their customers.”SBI YONO is an online platform offering digital banking, commerce and financial superstore services.In a statement released to the media, SBI Chairman Rajnish Kumar said, “As India’s largest Bank with leadership in digital banking, we are delighted to partner with Jio the world’s largest network. All the areas of co-operation are mutually beneficial enhancing the digital foot-print for SBI customers with superior and rewarding customer experiences.”RIL Chairman Mukesh Ambani said, “The scale of the SBI customer base is unmatched globally. Jio is committed to using its superior network and platforms combined with the retail ecosystem to accelerate digital adoption serving all the needs for SBI’s and Jio’s customers.”The Jio Payments Bank is a 70:30 venture between RIL and SBI.Moreover, Jio Phones will be available on special offers for SBI customers, the release added.The two companies said that Jio and SBI customers will benefit from the exclusive membership programme Jio Prime.Additionally, there will be an integration of SBI Rewards, the lender’s loyalty programme, with Jio Prime under which SBI customers will be offered additional loyalty reward earning opportunities.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,banking,Business,Companies,Digital Payments,Jio,SBI

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https://www.moneycontrol.com//news/business/sbiâ□□s-yono-to-integrateterilâ□□s-myjio-platform_11245801.html

Company: RI

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/broker-research-7541/', 'name': 'Broker Research'}

Headline: Buy Reliance Industries; target of Rs 1270: HDFC Securities

Description: HDFC Securities is bullish on Reliance Industries has recommended buy rating on the stock with a target price of Rs 1270 in its research report dated July 29, 2018.

Article Body: HDFC Securities's research report on Reliance Industries1QFY19 saw RIL yet again proving its operational mettle despite weak global GRMs and macros, owing to better petchem margins and volumes. Petchem EBIT stood at Rs 22/kg up 23/53% QoQ/YoY. This massive expansion of margins was owing to better product mix and use of US ethane/refinery off-gases as a feedstock. Petchem production volumes were up 33.3% YoY to 9.2mmt, with the refinery off gas cracker (ROGC) ramping up. The performance of the refining segment was subdued. GRM was USD 10.5/bbl with weak light distillates spread. Q1 EBITDA was Rs 151.54bn, 30.8/12.9% YoY/QoQ. Higher interest cost, and taxes partially offset growth, and PAT stood at Rs 88.2bn (+7.6% YoY).OutlookOur SOTP-based target for RIL is Rs 1,270/sh based on Jun-20 earnings (6.5x EV/e for standalone refining, 8x EV/e for petchem, Rs 29/sh for domestic E&P, 1x EV/invested capital for Shale, 20x EV/e for Retail and 10x EV/e for Telecom. Maintain BUY.For all recommendations report, click hereDisclaimer: The views and investment tips expressed by investment experts/broking houses/rating agencies on moneycontrol.com are their own, and not that of the website or its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.Reliance Industries_01-08-2018

Tags: Tags:,Buy,HDFC Securities,Recommendations,Reliance Industries

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: RIL wins arbitration award in gas dispute with govt

Description: The three member panel by a majority of 2-1 also awarded USD 8.3 million compensation to the three partners, Reliance said in a regulatory filing.

Article Body: An international arbitration tribunal has rejected Indian government's claim of USD 1.55 billion against Reliance Industries and its partners for allegedly syphoning gas from deposits they had no right to exploit.The three member panel by a majority of 2-1 also awarded USD 8.3 million compensation to the three partners, Reliance said in a regulatory filing."An international arbitration panel has issued an award in favour of Reliance, BP & Niko (Consortium) rejecting completely the claims of the Government of India against the Consortium in respect of migrated gas, by a majority of 2 to 1," it said.All the contentions of the Consortium have been upheld by the majority with a finding that the Consortium was entitled to produce all gas from its contract area and all claims made by the Government of India have been rejected, it said adding the Consortium is not liable to pay any amount to the Government of India."The Tribunal also awarded costs of USD 8.3 million (Rs. 56.44 crore) to be paid by the Government of India to the Consortium," reliance said.The panel headed by Singapore-based arbitrator Lawrence Boo rejected the government's demand that Reliance and its partners BP plc of UK and Canada's Niko Resources pay for "unfairly" producing natural gas belonging to state-owned Oil and Natural Gas Corp (ONGC).Boo, a professor at universities in China, Australia and Singapore, and head of the Singapore-based Arbitration Chambers, was last year appointed as president of the tribunal by its two other members -- government's arbitrator and former Supreme Court Judge G S Singhvi and Reliance-appointed arbitrator, former English High Court Justice Bernard Eder.The oil ministry on November 4, 2016, slapped a demand of USD 1.47 billion on Reliance-BP-Niko combine for producing in seven years ending March 31, 2016 about 338.332 million British thermal units of gas that had seeped or migrated from ONGC's blocks into their adjoining KG-D6 in the Bay of Bengal.After deducting USD 71.71 million royalty paid on the gas produced and adding an interest at the rate of LIBOR plus 2 per cent, totalling USD 149.86 million, a total demand of USD 1.55 billion was made on Reliance, BP and Niko.At the time, Reliance disputed the government's demand as being based on a "misreading and misinterpretation of key elements of the PSC," and it said that such a demand was without precedent in the oil and gas industry. It on November 11, 2016, slapped an arbitration notice.Reliance is the operator of the KG-D6 block with 60 per cent interest while BP holds 30 per cent. The remaining 10 per cent is with Niko Resources.The government's compensation claim flowed from the report of the Justice (retd) A P Shah Committee. The Shah panel, in its August 28, 2016, report, concluded that there has been "unjust enrichment" to the contractor of the block KG-DWN-98/3 (KG-D6) due to the production of the migrated gas from ONGC's blocks KG-DWN-98/2 and Godavari PML.It relied on a report produced by petroleum industry consultant DeGolyer and MacNaughton which concluded that gas had migrated from ONGC-controlled parts of the sea floor and the geological formations beneath it into areas controlled by the private companies. But Reliance had at that time stated that the methods were flawed.The government, sources said, accepted the recommendations of the committee and consequently, decided to claim restitution from Reliance-BP-Niko for "the unjust benefit received and unfairly retained".So, a notice was sent, they said, adding that the government is also pressing Reliance to pay USD 174.9 million of additional profit petroleum after certain costs were disallowed because of KG-D6 output being lower than the target.The cost recovery issue is being arbitrated separately.Originally, ONGC had sued Reliance for producing gas that had migrated from its blocks KG-DWN-98/2 (KG-D5) and Godavari PML in the KG basin to adjoining KG-D6 block of Reliance.Under the direction of the Delhi High Court, the government had appointed a one-man committee under retired Justice A P Shah to go into the issue. Shah, however, said the compensation should go to the government as it is the owner of all unproduced natural resources.Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Companies,Reliance Industries

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/broker-research-7541/', 'name': 'Broker Research'}

Headline: Accumulate Reliance Industries; target of Rs 1152: Prabhudas Lilladher

Description: Prabhudas Lilladher recommended accumulate rating on Reliance Industries with a target price of Rs 1152 in its research report dated July 28, 2018.

Article Body: Prabhudas Lilladher's research report on Reliance IndustriesRIL reported highest quarterly profits in Q1FY19. Results were ahead of our estimates; Standalone EBITDA of Rs151.5bn (PLe: Rs139.5bn), PAT of Rs88.2bn (PLe: Rs85.7bn). Healthy performance was supported by better than expected petrochemicals profitability even as refining profitability came in lower than expected. For Q1, GRMs came in lower at US$10.5/bbl (PLe: US$11.0/bbl) due to weak gasoline and diesel spreads. Q1 refining thruput were lower at 16.6MTPA due to maintenance shut down.OutlookIncrease earnings, maintain Accumulate: We increase our estimates to factor in higher GRMs for FY20E to US$14/bbl. We have revised our PT to Rs1,152 (Rs1060 earlier) to factor in higher GRMs and JIO valuation (Rs192/sh vs Rs143 earlier).For all recommendations report, click hereDisclaimer: The views and investment tips expressed by investment experts/broking houses/rating agencies on moneycontrol.com are their own, and not that of the website or its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.Reliance Industries_31-07-2018

Tags: Tags:,Buy,Prabhudas Lilladher,Recommendations,Reliance Industries

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: RIL reclaims most valued co status in m-cap, replaces TCS

Description: During afternoon trade on BSE, the market valuation of RIL stood at Rs 7,47,676.35 crore, which is Rs 8,378.48 crore more than that of Tata Consultancy Services' Rs 7,39,297.87 crore m-cap.

Article Body: Reliance Industries Ltd today regained its status as the country's most valued firm by market capitalisation (m-cap), replacing Tata Group's TCS from the top slot.During afternoon trade on BSE, the market valuation of RIL stood at Rs 7,47,676.35 crore, which is Rs 8,378.48 crore more than that of Tata Consultancy Services' Rs 7,39,297.87 crore m-cap.Shares of RIL surged 2.75 per cent to Rs 1,181.35 -- its lifetime high on BSE today.On the other hand, shares of TCS fell by 0.79 per cent to Rs 1,929.55.TCS had first replaced RIL as the most valued firm more than five years ago.So far this year, RIL shares have surged over 28 per cent, while those of TCSslumped 28.5 per cent.Reliance Industries had earlier this month crossed the USD 100-billion market capitalisation mark.The m-cap figure of companies changes daily with stock price movement.Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Companies,Reliance Industries,TCS

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Headline: Cash-rich Reliance eyes $2.7 b in fresh FX loans to refinance high cost debt

Description: In the June 2018 quarter its finance cost jumped more than threefold to Rs 3555 crore on an annualised basis.

Article Body: The cash-rich Reliance Industries, which also is one of the biggest forex loan borrowers in the country, is set to tap the foreign debt market to raise USD 2.7 billion to refinance its existing high cost debt.As of the June 2018 quarter, the Mukesh Ambani-led company had an outstanding debt of Rs 2,42,116 crore, which rose from Rs 2,18,763 crore from March 2018, while cash in hand marginally rose to Rs 79,492 crore.The company had spent around Rs 22,000 crore in capex during the quarter mostly into the still cash-burning telecom venture, and reported a net income of Rs 9,459 crore.Its outstanding debt has been rising as its fledgling telecom business continues to drain cash."We are planning to raise USD 2.7 billion in forex debt through the course of the fiscal 2019. The money will be raised in multiple tranches and will be used to refinance some of our existing high cost forex debt," a senior company official told PTI over the weekend refusing to reveal more information.More than half of Reliances around USD 34 billion debt is due for repayment by 2022, while around USD 13 billion is maturing from 2018 through 2020. Most of the outstanding debt is denominated in foreign currencies.Reliance has sought shareholders approval to issue redeemable non-convertible debentures at its July 5 AGM, it said in its annual report.Due to the high rating at BBB+ (by S&P Global Ratings) which is two notches higher than the sovereign rating, Reliance can raise cheaper funds. Moodys has a Baa2 rating on the company, a notch above the governments rating.Reliance is the only private sector company in the country that has issued perpetual bonds to foreign investors a few years back. The only other domestic entity to tap the perpetual bond market is the state-run State Bank of India.According to investment bankers, Reliances repayments from 2018 through 2020 will be its biggest for any three-year period in the past and include about USD 8.14 billion term loans, USD 3.52 billion bonds and a USD 300 million revolver loan. It also has about USD 1.65 billion in interest payments.In the June 2018 quarter its finance cost jumped more than threefold to Rs 3555 crore on an annualised basis.The retail-to-refining giant debt has trebled over the past five years as it invested a whopping USD 37 billion in a telecom venture and to bolster its traditional petrochemicals business which included a pet coke gasification unit and in expanding petrochemicals capacities.Telecom is still cash burning having sucked in around Rs 22,000 crore in the June quarter.During the recent AGM, the billionaire owner Ambani, who is the richest Asian, said his vision for the group was to become a consumer company over the next decade. Already, 31 per cent of its revenue is coming from retail and telecom business as per its June quarter numbers.In the June quarter, Jio, was launched just two years ago, had reported a net income of Rs 612 crore, while the market leader Airtel had plunged into a whopping Rs 980 crore loss from its domestic operations. Jio with it loads of cheap data offering, entry has crippled the once-sun-shine telecom market.The record net income in the June quarter was led by bumper earnings from retail business, improved profitability of telecom arm and near-doubling of earnings from petrochemical business offset lower margins from oil refining business.Consolidated net profit of Rs 9,459 crore was 17.9 per cent higher than Rs 8,021 crore that the oil-to-telecom conglomerate had netted and exclude a Rs 1,087 crore exceptional income from the sale of a stake in Gulf Africa Petroleum Corp. Revenue rose 56.5 per cent at Rs 1,41,699 crore thanks to the spike in oil prices.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd

Tags: Tags:,Business,Companies,Current Affairs,Reliance Industries (RIL)

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: Reliance to shut MA oil field in KG-D6 block in Sep

Description: Reliance had till date made 19 oil and gas discoveries in the Krishna Godavari basin. Of these, D26 or MA -- the only oil discovery in the block -- was the first field to began production in September 2008. Dhirubhai-1 and 3 (D1 and D3) fields went onstream in April 2009.

Article Body: Exactly a decade after it started production, the MA oil and gas field in the Krishna Godavari basin block KG-D6 will seize to produce from September, said Reliance Industries which has battled quicker than anticipated decline in output at a block that once was its pride.Reliance had till date made 19 oil and gas discoveries in the Krishna Godavari basin. Of these, D26 or MA -- the only oil discovery in the block -- was the first field to began production in September 2008. Dhirubhai-1 and 3 (D1 and D3) fields went onstream in April 2009."MA field cessation expected by September 2018," the company said in an investor presentation post announcing first-quarter earnings.The field had in the first month produced 39,976 tonnes of crude oil and peaked to 1,08,418 tonnes in May 2010, according to data available from the upstream regulator, the Directorate General of Hydrocarbons (DGH).Output has been declining since then it produced 0.14 million barrels (1960 tonnes) in April-June quarter, Reliance said in the presentation.MA also started producing gas from April 2009, just when D1 & D6 went live. It peaked to 8.4 million standard cubic meter per day in August 2010 before sand and water ingress forced shutting down of well after well. D1 & D3 field too had a peak that year in March when it touched an output of 61.4 mmscmd.Output thereafter has only declined.Reliance said KG-D6 output in April-June averaged at 4.7 mmscmd. This was made up of production from both D1 & D3 and MA fields.In April the company had stated that "adhering to Site Restoration Guidelines issued by Government of India, RIL submitted Bank Guarantee for Decommissioning activity for existing producing fields".While the company had not provided any timelines for decommissioning and stopping of production at the fields then, it has now said MA field would shut in September.The shutdown coincides with the expiry of the current lease of a floating production storage and offloading (FPSO) unit, which processes output from the field.Reliance is the operator of KG-D6 block with 60 percent interest, while BP plc of UK holds 30 percent stake. Niko Resources of Canada has the remaining 10 percent.The government's Site Restoration Guidelines provide for a one year notice for decommissioning of facilities.Reliance had in the field development plan for D1 and D3 proposed a capital expenditure of USD 8.836 billion. For developing Dhirubhai-26 or MA oilfield, it had in 2006 proposed to invest USD 2.234 billion, which was scaled down to USD 1.96 billion in 2012.The fields were in the investment plans supposed to last a minimum 15 years but have extinguished in exactly a decades time.RIL in the presentation said it is now developing three sets of discoveries -- R-Cluster, Satellite Cluster and MJ fields in the KG-D6 block at a cost of Rs 40,000 crore. These fields together would bring 30-35 mmscmd of peak output. Initial gas will start flowing from 2020.Disclosure: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd

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Headline: Reliance Industries results review: Another quarter of robust growth in petchem, Jio

Description: Jio continued to post strong revenue growth, along with an improvement in operating profitability during the quarter.

Article Body: Ruchi Agrawal | Nitin Agrawal | Krishna KarwaMoneycontrol ResearchReliance Industries (RIL) reported healthy numbers for the June quarter, led by strong performance in the petchem, Jio and retail segments. Refining margins were soft, in line with global trends, but record volumes in the petrochemical segment more than compensated for it. Retail too saw yet another quarter of robust growth.Jio continued to post strong revenue growth, along with an improvement in operating profitability during the quarter.Segment wise performancePetrochemicals – record performance Petchem segment reported record earnings with a 58 percent year-on-year (YoY) increase in realizations and a stellar 95 percent YoY uptick in profitability. Margins improved 370 basis points YoY. The strong performance was driven by 1) robust 35 percent increase in volumes 2) improved realization with uptick in crude 3) commissioning and stabilization of the refinery of gas cracker unit (ROGC) and its downstream units 4) improved polyester margins 5) stable polymer margins 6) rapid growth in domestic demand for petchem products 7) globally improving product pricesRefining – lower refining margin in line with global trendRefining contributes more than two third of the group’s revenues. Performance was slightly tepid during the quarter with gross refining margins (GRM) at $10.5 per barrel (bbl) (Q1FY18: $11.9/bbl). However, the softness was in line with weak global GRMs, but a good $4.5/bbl above the Singapore benchmark margins. While revenue increased 43 percent YoY, earnings before interest and taxes (excluding exceptional items) declined 17 percent due to 1) weakness in gross refining margins 2) lower crude throughput 3) adverse movement in Brent-Dubai differentials 4) weak gasoline prices due to higher inventory across the globe and higher exports from China due to low internal growth.Retail downstream oil business reported strong growth during the quarter with 25 percent YoY increase in gasoline volumes. The company now plans to re-commission fuel outlets in order to drive further volume growth.Oil and Gas – earning erosion continuesThe upstream oil and gas segment saw improved realization with an 8 percent YoY growth in revenue due to rapid uptick in the oil and gas prices globally. However with declining volumes in both domestic (down 11.8 percent) and US shale (down 26.6 percent), the segment EBIT continued to be negative. Incremental production from the CBM block neutralized the dip in production from the KG D6 basin. The company now plans to start monetizing its KG D6 block and drilling work has started in July.Retail – expanding rapidlyRapid store expansion, coupled with improved customer engagement processes across all segment, helped the retail segments top-line grow 123 percent YoY during the quarter, despite a high base last year. Margins improved 160 basis points led by emphasis on cost control initiatives and benefits of operating leverage owing to additional stores. Fashion - Aggressive store expansion, loyalty programmes, tie-ups with leading foreign apparel brands, foray into the mothercare category, online sales (through AJIO), and higher contribution of private labels should help RR consolidate its strengths better.Grocery – The quarter saw robust growth across all sub-segments (home and personal care, staples, fruits, vegetables). We believe improved brand visibility with store additions will attract more footfalls and increase volumes.Reliance Digital – The company plans to undertake integration of its existing 305 physical digital stores with new ‘Jio Points’ and ‘Reliance ResQ’ (the service arm) centres which would help further widen the customer base in the upcoming quarters.Jio – continues capturing the marketJio’s operating revenues revenue rose 13.8 percent YoY to Rs 8,109 crore (up 13.8 percent quarter-on-quarter). The division added 28.7 million net subscribers over the last quarter, expanding the subscriber base to 215.3 million at the end of June 2017. Jio achieved a subscriber base of 200 million within 21 months of starting operations.Despite strong competition, Jio’s ARPU (average revenue per user) witnessed a marginal dip of 1.9 percent QoQ. (Airtel posted a decline of 9.5 percent).Jio’s EBITDA margins expanded 100 bps to 38.8 percent, a commendable achievement. This was helped by a reduction in access charges (net), which fell from 15 percent of revenues from operations to 13 percent in this quarter (Telecom Regulatory Authority of India (TRAI) cut interconnection usage charge (IUC) by 57 percent effective 1 October 2017).Outlook Post the end of an aggressive capex cycle, RIL is now in a sweet spot. Most of its projects are in the monetization phase, and this will boost cash flows in quarter ahead, in turn improving operating efficiencies. The overall macro environment is also quite conducive for the various verticals where the company has exposure.With full commissioning of the refinery off gas cracker plant, the petchem segment reported a strong growth which is expected to continue and further grow given the rapidly growing domestic demand. With higher vertical integrations, we expect margins in this segment to expand.The company is now focused on aggressively expanding the retail consumer business presence. We expect the stellar performance to continue and margins to improve further with increasing volumes.We believe Jio would continue its stellar run, going forward, on the back of significant capacity, latest 4G technology and huge unmet potential available in India.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Companies,earnings,moneycontrol analysis,Reliance Industries,research,Result Analysis

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Headline: RIL likely to open higher on Monday: top 10 takeaways from Q1 results

Description: Experts feel that RIL is likely to open higher with a gap-up of possibly 4-5 percent on Monday when market resumes trading.

Article Body: Moneycontrol NewsReliance Industries Ltd which reported its results for the quarter ended June post market hours on Friday disappointed in terms of net profit but revenue growth, EBITDA, and margins which were above Street estimates.The share of RIL closed 1.7 percent higher at Rs 1,129. The stock has already rallied over 20 percent for the year 2018 and over 35 percent in the last one year.Experts feel that RIL is likely to open higher with a gap-up of possibly 4-5 percent on Monday when market resumes trading.“RIL closed at a market cap Rs 7.16 lakh crore on Friday and TCS market cap stood at Rs 7.40 lakh crore. I would not be surprised RIL jumping 4-5 percent on Monday to reach levels of Rs 1,170-1,180 and in that process, it might surpass TCS and will become a largest market cap company,” SP Tulsian of sptulsian.com said in an interview with CNBC-TV18.Prakash Diwan of Altamount Capital Management in an interview with CNBC-TV18 said that petchem margins came as a surprise. Also, net profit on Jio was also a beat because most of the experts were anticipating a profit figure of sub-600.“The stocks will get re-rated and I would not be surprised if it even surpasses Rs 1200 on Monday,” he said.Here is a list of top 10 takeaways from RIL Q1 results:Net Profit:The Oil & Gas major, RIL reported a consolidated net profit of Rs 9,485 crore for the quarter ended June 30 which was slightly lower than a CNBC-TV18 poll of Rs 9,570 crore.Total Revenue:Consolidated revenue during the quarter increased 10.1 percent sequentially to Rs 1.29 lakh crore, backed by growth across the board.Increase in revenue is primarily on account of higher realizations of refining and petrochemical products led by 49 percent YoY increase in Brent oil price. “Increased revenues also reflect higher volumes with start-up and stabilization of petrochemicals projects,” said the release.Operating Profit:Operating profit before other income and depreciation increased by 64.6 percent to Rs 20,661 crore ($ 3.0 billion) from Rs 12,554 crore in the corresponding period of the previous year.Record operating performance was led by 33 percent volume growth and significant margin improvement in petrochemicals business, said the release.GRMs:Gross refining margin, or what the company earns from turning every barrel of crude oil into fuel, came in at $10.5 per barrel which was in-line with a CNBC-TV18 poll of $10.85/bbl.Reliance Jio:Reliance telecom venture Reliance Jio reported a net profit of Rs 612 crore for the quarter ended June which was higher than a CNBC-TV18 poll of Rs 567 crore. Reliance Jio reported a net profit of Rs 510 crore in the previous quarter.Increase in Jio subscribers:Jio continues to be the most popular wireless broadband service provider in the country with its subscriber base increasing from 186.6 million as of 31-March-2018 to 215.3 million as of 30-June-2018.The net subscriber addition for the Company during the past twelve months has been 92 million, which was the highest in the industry by a substantial margin.Petrochemical Business:1Q FY19 revenue from the Petrochemicals segment increased by 58.2 percent on a YoY basis to Rs 40,287 crore ($ 5.9 billion) due to 35 percent increase in volumes and about 24 percent higher realizations.Petrochemicals segment EBIT was at a record level of Rs 7,857 crore ($ 1.1 billion) supported by strong YoY volume growth led by successful stabilization of the world’s largest ROGC, its downstream units, and PX-4.The sharp increase in segment performance also reflects improvement across polyester chain margins and stable polymer margins said the press release posted by RIL on exchanges.Refining Revenue:1Q FY19 revenue from the Refining & Marketing segment increased by 42.9 percent on a YoY basis to Rs 95,646 crore ($ 14.0 billion) while Segment EBIT declined by 16.8 percent on a YoY basis to Rs 5,315 crore ($ 776 million).Lower crude throughput due to the planned turnaround of one Crude distillation unit and softer refining margins led to decline in Segment EBIT on YoY basis. R&M performance was also impacted by higher flat price and adverse movement in Brent-Dubai differentials on a YoY basis.Oil & Gas Business:Q1 FY19, revenue for the Oil & Gas segment increased by 8.2 percent on a YoY basis to Rs 1,432 crore. The increase is predominantly due to higher gas and oil price realisation.Segment EBIT stood at (447) crore was impacted by lower volumes due to natural decline. On a YoY basis, domestic production declined by 11.8 percent to 17.9

Bcfe and production in US Shale operations declined by 26.6 percent to 28.7 Bcfe.Organised Retail Business:Revenue for Q1 FY19 grew by 123.7 percent YoY to Rs 25,890 crore from Rs 11,571 crore. Rapid store expansion along with superior customer value proposition across all consumption baskets supported revenue growth.The benefits of a strong focus on cost control, scalability and operating leverage is reflecting in 3x EBITDA growth on a Y-o-Y basis. Retail EBIT margin expanded YoY to 4.1 percent.Disclosure: Reliance Industries Ltd, which owns Jio, is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Reliance Industries,Results,RIL

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Headline: RIL Q1 net rises 0.3% to Rs 9,485 cr, petchem biz remains strong, Jio posts 20% profit growth QoQ

Description: Jio has reported profit at Rs 612 crore for the quarter, a growth of 20 percent over Rs 510 crore in the previous period.

Article Body: Moneycontrol NewsPetrochemical-retail-to-telecom major Reliance Industries has started off the financial year 2018-19 with first quarter consolidated profit at Rs 9,485 crore, which grew by 0.3 percent compared to Rs 9,459 crore in the previous quarter. The year-on-year bottomline growth was 4.5 percent.Consolidated revenue during the quarter increased 10.1 percent sequentially (up 42 percent YoY) to Rs 1.29 lakh crore. The growth was primarily on account of higher realisations of refining and petrochemical products led by 49 percent YoY increase in Brent oil price.Increased revenues also reflected higher volumes with start-up and stabilisation of petrochemicals projects, RIL said, adding robust growth in consumer businesses provided a further boost to revenues.On the operational front, EBITDA (earnings before interest, tax, depreciation and amortisation) jumped 11.9 percent to Rs 20,661 crore with margin expansion of 20 basis points sequentially at 16 percent."We continue to focus on strong delivery through operational excellence in portfolio of businesses. Financial results of Q1FY19 underscore the strength of the petrochemicals we have reinforced over the last investment cycle," Mukesh Dhirubhai Ambani, Chairman and Managing Director, Reliance Industries said.Reliance posted gross refining margin for the quarter at $10.50 a barrel against $11 per barrel in the March quarter and $11.9 a barrel in Q1FY18."We do not see GRM to be impacted going forward," Alok Kumar Agarwal, CFO said.Refining business during the quarter increased 2.3 percent sequentially to Rs 95,646 crore but its EBIT (earnings before interest and tax) fell 5.2 percent to Rs 5,315 crore.Petrochemical segment in June quarter showed a 5.7 percent sequential growth at Rs 40,287 crore with its EBIT growing sharply by 22.1 percent to Rs 7,857 crore.Ambani said petrochemicals business generated record EBITDA with strong volumes and an upswing in polyester chain margins. "Refining business performance remained steady despite the seasonal weakness in cracks. Continuing strength in global demand for oil products and implementation of more stringent environmental norms for marine fuels augurs well for our refining business."The revenue from its oil & gas segment increased 92 percent QoQ to Rs 1,432 crore with narrowing EBIT loss at Rs 447 crore against loss of Rs 600 crore.Outstanding debt at the end of June quarter stood at Rs 2,42,116 crore ($35.4 billion) compared to Rs 2,18,763 crore as on March, 2018 while its cash and cash equivalents were at Rs 79,492 crore ($11.6 billion) compared to Rs 78,063 crore QoQ.Consumer BusinessMukesh Ambani said consumer businesses continued to scale new highs and now account for nearly 21 percent of consolidated segment EBITDA.Retail business revenues have more than doubled and EBITDA has trebled on a YoY basis and Jio added a record number of subscribers, highlighting the compelling technology and value proposition that Jio offers vis-a-vis other networks, he added.Jio continued its momentum with profit growing 20 percent sequentially to Rs 612 crore for the quarter ended June. Its profit in the March quarter stood at Rs 510 crore.Revenue from operations grew by 13.8 percent quarter-on-quarter to Rs 8,109 crore in Q1FY19 with EBITDA rising 16.8 percent to Rs 3,147 crore and margin expansion of 100 basis points at 38.8 percent.Jio has seen net additions of 28.7 million subscribers during the quarter (which was 8.3 percent higher compared to 26.5 million additions in the March quarter), taking total subscriber base to 215.3 million."215 million customers within 22 months of start is a record that no technology company has been able to achieve anywhere in the world," Ambani said, adding the continued strength in financial results of Jio despite competitive intensity reinforces the customer uptake of its services and its strong operating leverage.Average revenue per user for the quarter came in at Rs 134.50 against Rs 137 in the previous quarterVoice consumption in Q1 stood at 744 minutes per user per month and average data consumption per user per month was 10.6 GB.Reliance said digital services revenue during the quarter increased 14.6 percent sequentially to Rs 9,653 crore with its EBIT growing 14.7 percent to Rs 1,715 crore.Retail business registered a 7.1 percent sequential growth at Rs 25,890 crore with its EBIT rising 12.4 percent to Rs 1,069 crore."I don’t think anyone expected this kind of EBIT margin and sequential growth. In fact, if one negates deferred tax from the profit before tax (PBT), the numbers are excellent, specifically on the organised retail front. Both petchem and retail are a blast for the company,” SP Tulsian of sptulsian.com told CNBC-TV18.Prakash Diwan of Altamount Capital Management feels the stock would get rerated soon and it may start the next week above Rs 1,200.On Friday, the stock price closed at Rs 1,129.60, up Rs 19.25, or 1.73 percent ahead of earnings announced after market hours.The scrip price gained 22 percent in 2018 on top of 70.5 percent upside seen in the previous year, majorly backed by Jio performance, stable refining business and consistent growth in petrochemical segment. It is few rupees away from its record high of Rs 1,138.25 touched last week.Disclosure: Reliance Industries Ltd, which owns Jio, is the sole beneficiary of Independent Media Trust which controls Network18 Media

& Investments Ltd.

Tags: Tags:,Reliance Industries,reliance jio,Results,RIL

URL:

https://www.moneycontrol.com//news/results/ril-q1-net-rises-03-to-rs-9485-cr-petchem-biz-remains-strong-jio-posts-20-profit-growth-qoq_11214081.html

Company: RI

Date Published: 2018-07-26T16:39:19+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: Reliance Industries to report Q1 earnings on July 27: Key factors to watch out for

Description: The stock rallied 21 percent in 2018 on top of 70.5 percent surge in the previous year. It is Rs 28 away from its record high of Rs 1,138.25 touched last week.

Article Body: Moneycontrol NewsPetrochemical-retail-to-telecom conglomerate Reliance Industries will announce its April-June quarter earnings on July 27. Brokerage houses expect the company's petrochemical business to post strong results. Also in focus would be its telecom business Jio.RIL's stock has rallied 21 percent in 2018 on top of a 70.5 percent surge in the previous year. It is Rs 28 away from its record high of Rs 1,138.25 touched last week.Here are key factors to watch out for in June quarter earnings:ProfitBrokerages expect the Mukesh Ambani-owned conglomerate to report stable growth in standalone profit but consolidated profit is expected to get a boost from the Jio business."We expect standalone net income to remain stable, as gains from a weaker rupee and modestly higher petchem volumes/margins will likely be offset by lower refining margins," Kotak said.The research house expects a modest increase in consolidated profit driven by higher contribution from Jio.Prabhudas Lilladher expects standalone earnings at around Rs 8,570 crore due to weak refining margins; factored in $11 a barrel. "We have factored in refining thruput at 16.9MTPA (Q4FY18 16.7MTPA). However, firm petrochemical spreads and higher volumes will support petrochemicals earnings."Standalone PAT is expected to increase by 6.1 percent YoY to Rs 8,696 crore as the impact from lower GRM will be mitigated by higher petchem volumes and weaker rupee, HDFC Securities said.Refining businessGross refining margin (GRM) is expected to be in the range of $10-11 a barrel for the quarter against $11 a barrel in Q4FY18.The Singapore Complex GRM was down 6 percent YoY (down 13 percent QoQ) to $6 per barrel in Q1FY19 versus $7 per barrel in Q4FY18 and $6.4 per barrel in Q1FY18.Crude oil price continued to trend upward in April-June quarter Average Brent crude price was up 48 percent YoY and 11 percent QoQ to $74.5 per barrel during the quarter.Motilal Oswal expects RIL to clock GRM of $10.3/bbl due to slightly weak benchmark (premium of $4.3/bbl) while HDFC Securities expects GRM of $10.8 per barrel during the quarter.Petrochemical businessAll brokerage houses feel the petrochemical business will do well in the quarter."Petchem segment is expected to do better, led by healthy petchem deltas and strong volume growth," Motilal Oswal said.Edelweiss said petchem earnings are likely to grow by 6 percent as new capacities ramp up. "We expect continued benefit from US ethane imports and recently commissioned offgas cracker."Higher petchem earnings are due to ramp in production from ROGC and Px plants, HDFC Securities feels.Petrochemical business in Q4FY18 grew by 13 percent QoQ and its EBIT by 11.9 percent QoQ.JioJio, which clocked standalone net profit at Rs 510 crore in the March quarter, is expected to show good growth again in June quarter.Kotak estimates Jio's reported profits to increase to Rs 600 crore in Q1FY19 while HDFC Securities expects a revenue growth of 5.4 percent QoQ which would be led by 15 percent subscriber growth to 21.5 crore subscribers and EBITDA (earnings before interest, tax, depreciation and amortisation) to grow by 3.4 percent QoQ.Jio in Q4FY18 had clocked 3.5 percent revenue growth and 3.8 percent EBIT growth QoQ.Disclosure: Reliance Industries Ltd., which owns Jio, is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Reliance Industries,Result Poll

URL:

https://www.moneycontrol.com//news/result-poll/reliance-industries-to-report-q1-earningsjuly-27-key-factors-to-watch-out-for_11205861.html

Company: RI

Date Published: 2018-07-25T17:50:08+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: Govt moves Delhi HC to recover $3.8 bn from Reliance, Shell, ONGC

Description: nan

Article Body: The government has moved Delhi High Court to enforce a USD 3.8 billion recovery from Reliance Industries, Shell and ONGC following an English court ruling over its share from the Panna-Mukta and Tapti fields in western offshore, Oil Minister Dharmendra Pradhan said today.The liability is to be split between the three companies in proportion to their stake in the fields. State-owned Oil and Natural Gas Corp (ONGC) has 40 percent interest while RIL and Shell hold 30 percent each.In a written reply in Rajya Sabha, Pradhan said that based on the Final Partial Award (FPA) dated October 12, 2016, the Directorate General of Hydrocarbons (DGH) had on May 25, 2017, raised demand for USD 3.8 billion on ONGC, RIL and Shell towards government of India share of profit petroleum and royalty.RIL and Shell challenged the FPA before the High Court in London. ONGC was not party to the arbitration."The High Court, London rejected the petition filed by RIL and Shell on April 16, 2018, except on one issue which was remanded to the Arbitral Tribunal," he said. "For enforcement of the FPA, Government has filed a petition before the Delhi High Court."In December 2010, BG Exploration & Production India Ltd, which was subsequently acquired by Shell, and RIL, initiated an arbitration against the Government of India (GoI) after a dispute over the state's share of profit and royalty from Panna-Mukta and Mid and South Tapti contract areas off the west coast.The Arbitration Tribunal gave its FPA on October 12, 2016. RIL and Shell initiated proceedings under English Arbitration Act 1996 to challenge the arbitration award before the English Commercial Court in November 2016.On May 2, 2018, the Court delivered its final judgment, remitting a significant issue for redetermination by the Tribunal within three months while disposing of eight other issues, RIL had said on May 24.The Arbitration Tribunal has scheduled a hearing to determine the remitted issue and will thereafter deliver an award, it had said.It had insisted that before taking up the issue of quantification of liability, the Tribunal has to decide the issue which is remitted by the English court to it.BG-RIL propose to file an application to the Tribunal for the increase of Cost Recovery Limit which they are entitled to do under the Production Sharing Contracts."Tribunal can consider the issue of quantification of liability (if any) only after these two issues are decided," RIL had said. "Several issues relating to the claim made by GOI are subject to pending arbitration proceedings."Pradhan said out of the four arbitration initiated by RIL in respect of its Krishna Godavari basin block KG-DWN-98/3 or KG-D6, only two are under adjudication.The firm has withdrawn the arbitration against a delay in notifying a gas price and the one against taking away of some area in the KG-D6 block after the expiry of stipulated timeframe.The arbitrations under adjudication include one against the government disallowing certain costs for KG-D6 output not meeting the targets because of non-drilling of stipulated wells, he said.The second arbitration is against the government seeking compensation from RIL and its partners for producing natural gas belonging to state-owned ONGC, he added.Disclaimer: “Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.”

Tags: Tags:,Business,Current Affairs,India,Market news,ONGC,Reliance Industries

URL:
https://www.moneycontrol.com//news/business/govt-moves-delhi-hc-to-recover-3638-bnreliance-shell-ongc_11199301.html

Company: RI

Date Published: 2018-07-24T21:06:10+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/reuters-6885/', 'name': 'Reuters'}

Headline: Reliance offers more naphtha but non-petchem grade

Description: Reliance Industries plans to bring its total naptha exports through tenders for August lifting at 185,000 tonnes, the highest monthly spot volumes offered by the company since February.

Article Body: Reliance Industries is looking to sell more naphtha, bringing its total naphtha exports through tenders for August lifting at 185,000 tonnes, traders said, the highest monthly spot volumes offered by the company since February.However, some 60 percent of the August volumes were considered off-specification as the grade does not meet the requirements of the petrochemical industry standard, the traders added.It is unclear why Reliance's naphtha contains more oxygenates than usual. Reliance officials were not available for immediate comment.Reliance had offered the long-range tanker size cargo for end-August loading from Sikka Port in western India through a tender which closes on Wednesday.But the cargo contains 100 parts per million (ppm) of total oxygenates, twice the acceptable amount for making petrochemicals.The fuel, however, could still be used but only if buyers have the means to lower the oxygenates levels.Reliance, which operates the world's biggest refining complex at Jamnagar in western India, has already sold one such cargo with 100 ppm oxygenates to Vitol for early August loading at discounts to Middle East quotes on a free-on-board (FOB) basis.Traders said the off-specification cargoes came at a time when European naphtha arriving next month in Asia was lower versus July.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Companies

URL:

https://www.moneycontrol.com//news/business/reliance-offers-more-naphthanon-petchem-grade_11193241.html

Company: RI

Date Published: 2018-07-23T13:41:34+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: Buy Reliance Industries, target Rs 1200: Shabbir Kayyumi

Description: One can go long near the levels of 1100-1110 with the stop loss of Rs 1,060 for the target of Rs 1,170 and Rs 1,200 mark.

Article Body: Shabbir KayyumiNarnolia Financial AdvisorsAfter giving break out from the rising channel which was observed on the weekly chart, Reliance Industries took a sharp move on the upside and consolidated near the peaks of Rs 1,100 where it formed a Flag pattern on the daily chart.Sustainability above Rs 1,100 –1,110 levels can give a spurt towards its unchartered territory near the levels of Rs 1,170 and Rs 1,200 mark.However, indicator and oscillator are lending its support to its price action. One can go long near the levels of 1100-1110 with the stop loss of Rs 1,060 for the target of Rs 1,170 and Rs 1,200 mark.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.Disclaimer: The views and investment tips expressed by investment expert on moneycontrol.com are his own and not that of the website or its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.

Tags: Tags:,Stocks Views

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https://www.moneycontrol.com//news/stocks-views/buy-reliance-industries-target-rs-1200-shabbir-kayyumi_11182381.html

Company: RI

Date Published: 2018-07-22T11:34:06+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: Seven of 10 most valued cos add Rs 53,799.78 cr in m-cap

Description: RIL's market valuation surged Rs 20,162.14 crore to Rs 7,15,106.70 crore.

Article Body: Seven of the 10 most valued Indian companies together added Rs 53,799.78 crore to their market capitalisation last week, with RIL topping the chart. For the week ended Friday, Tata Consultancy Services (TCS), Reliance Industries (RIL), HDFC Bank, ITC, HDFC, Infosys and SBI made gains in their market capitalisation (m-cap), while Hindustan Unilever Ltd (HUL), Maruti Suzuki India and Kotak Mahindra Bank suffered losses.RIL's market valuation surged Rs 20,162.14 crore to Rs 7,15,106.70 crore.The m-cap of HDFC Bank zoomed Rs 11,010.5 crore to Rs 5,78,899.21 crore and that of Infosys jumped Rs 8,572.72 crore to Rs 2,94,496.80 crore.TCS' valuation advanced by Rs 5,628 crore to Rs 7,64,164.46 crore and that of ITC went up by Rs 4,041 crore to Rs 3,34,129.43 crore.The m-cap of SBI spurted Rs 2,989.74 crore to Rs 2,32,887.11 crore and HDFC added Rs 1,395.68 crore to Rs 3,33,851.32 crore.On the other hand, HUL's valuation slumped Rs 18,388.57 crore to Rs 3,58,506.65 crore.The m-cap of Kotak Mahindra Bank plunged Rs 13,609.78 crore to Rs 2,54,173.16 crore and that of Maruti Suzuki dropped Rs 1,436.39 crore to Rs 2,83,555 crore.In the ranking of top-10 firms, TCS retained its numero-uno status, followed by RIL, HDFC Bank, HUL, ITC, HDFC, Infosys, Maruti, Kotak Mahindra Bank and SBI.Over the last week, the Sensex fell by 45.26 points or 0.12 per cent to end at 36,496.37.Disclaimer: “Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.”

Tags: Tags:,Business,Infosys,Market news,RIL,Tata Consultancy Services

URL:
https://www.moneycontrol.com//news/business/seven10-most-valued-cos-add-rs-5379978-crm-cap_11177881.html

Company: RI

Date Published: 2018-07-19T18:48:23+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: RJio 'Monsoon Hungama' offer on JioPhone to start from July 20

Description: In the annual general meeting of Reliance Industries, Ambani had announced that the scheme will begin from July 21.

Article Body: Mukesh Ambani-led Reliance Jio has advanced by a day the launch of its monsoon 'hungama' scheme that would offer its JioPhone to customers for Rs 501 , to July 20, a company source said.In the annual general meeting of Reliance Industries, Ambani had announced that the scheme will begin from July 21."Jio will start monsoon hungama scheme from 5.01 pm on July 20. Even the timing has been kept to reflect effective price of the phone," the source told PTI.Under the present scheme, mobile subscribers using feature of any brand can exchange it with new JioPhone for effective price of Rs 501 -- a price for which Reliance Industries Limited's telecom arm in 2003 had offered mobile phone to consumers.Back in 2003, when Reliance Infocomm (now Reliance Communications) had launched the scheme in the same name it was under control of Mukesh Ambani.The scheme in 2003 had led to sharp increase in market share of the company and according to a leading telecom entrepreneur it had raised question on survival of other leading mobile operators in the market .Reliance Infocomm came under control of Anil Ambani after division of assets between the two brothers in 2005.According to the source, Reliance Jio will announce terms and condition of the scheme tomorrow.From August 15 onward , both existing and new, JioPhone users will also get to access Facebook, WhatsApp and Youtube.In his speech on RIL annual general meeting, Mukesh Ambani had said that 25 million people have opted for JioPhone and the company is now looking to get 100 million consumers of JioPhone.(Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd)

Tags: Tags:,Business,Current Affairs,India

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https://www.moneycontrol.com//news/business/rjio-39monsoon-hungama39-offerjiophone-to-startjuly-20_11168621.html

Company: RI

Date Published: 2018-07-17T14:58:08+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: Buy Reliance Industries, target Rs 1140: Vinay Rajani

Description: We recommend buying Reliance for the upside target of Rs 1140, keeping stop loss at Rs 1040, says Vinay Rajani of HDFC Securities.

Article Body: Vinay RajaniReliance Industries has recently registered new all-time high at Rs 1109 with rising volumes. By sustaining above Rs 1000, it has broken out from the last 8-month’s consolidation pattern on the monthly charts. The price has been forming higher tops and higher bottoms. Moving average and oscillator setup is bullish on short to medium term charts.We recommend buying Reliance for the upside target of Rs 1140, keeping stop loss at Rs 1040.Disclosure: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.Disclaimer: The author is Technical Analyst at HDFC Securities. The views and investment tips expressed by investment experts on moneycontrol.com are their own, and not that of the website or its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.

Tags: Tags:,Stocks Views

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https://www.moneycontrol.com//news/stocks-views/buy-reliance-industries-target-rs-1140-vinay-rajani_11151681.html

Company: RI

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: Market capitalisation of nine of top 10 most valued cos zoom Rs 1.58 lakh cr

Description: Tata Consultancy Services (TCS) continued to rule the market cap chart followed by RIL, HDFC Bank, Hindustan Unilever Ltd (HUL), HDFC, ITC, Infosys, Maruti Suzuki India, Kotak Mahindra Bank and SBI in the week to Friday.

Article Body: Combined market capitalisation of nine of the 10 most valued companies surged by a whopping Rs 1,58,882.34 crore last week, helped by an overall strong broader market and smart surge in the valuation of Reliance Industries Ltd (RIL).Tata Consultancy Services (TCS) continued to rule the market cap chart followed by RIL, HDFC Bank, Hindustan Unilever Ltd (HUL), HDFC, ITC, Infosys, Maruti Suzuki India, Kotak Mahindra Bank and SBI in the week to Friday.ITC was the sole loser in the top 10 list.It was a second week of gains in a row for the markets. Over the last week, the Sensex recorded a significant rise of 883.77 points, or 2.48 per cent, to close at 36,541.63.RIL's market valuation soared Rs 76,195.2 crore to Rs 6,94,944.56 crore, emerging as the biggest gainer among the top 10 entities.The m-cap of TCS zoomed by Rs 26,015.17 crore to Rs 7,58,536.46 crore and that of HDFC Bank advanced by Rs 17,356.72 crore to Rs 5,67,888.71 crore.HUL's valuation surged Rs 13,464.03 crore to Rs 3,76,895.22 crore and that of HDFC rose sharply by Rs 9,913.49 crore to Rs 3,32,455.64 crore.The market cap of Kotak Mahindra Bank jumped Rs 6,518.97 crore to Rs 2,67,782.94 crore and that of Infosys climbed Rs 5,372.96 crore to Rs 2,85,924.08 crore.Maruti added Rs 3,911.94 crore to Rs 2,84,991.39 crore in its valuation and State Bank of India (SBI) Rs 133.86 crore to Rs 2,29,897.37 crore.In contrast, ITC lost Rs 2,234.52 crore to Rs 3,30,088.43 crore in its m-cap.Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Companies,HDFC Bank,Hindustan Unilever,Infosys,ITC,Kotak Mahindra Bank,Maruti Suzuki India,Reliance Industries,SBI,Tata Consultancy Services

URL:
https://www.moneycontrol.com//news/business/market-capitalisationninetop-10-most-valued-cos-zoom-rs-158-lakh-cr_11139921.html

Company: RI

Date Published: 2018-07-13T17:30:17+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: Reliance Industries market cap breaches Rs 7 lakh-cr mark

Description: The m-cap has been calculated at the stock's 52-week high price of Rs 1,107.25 and for the morning exchange rate of Rs 68.32 against the US dollar.

Article Body: The market valuation of Reliance Industries today briefly surged past Rs 7 lakh crore mark, making it the second company after TCS to achieve this milestone. RIL's market capitalisation (m-cap) rose to Rs 7,01,404 crore (over USD 102 billion) in early trade on BSE.The m-cap has been calculated at the stock's 52-week high price of Rs 1,107.25 and for the morning exchange rate of Rs 68.32 against the US dollar.At the close of trade, however, the m-cap slipped below the Rs 7 lakh crore-mark and stood at Rs 6,94,944.56 crore.Shares of the company ended 1.34 per cent higher at Rs 1,096.75 on BSE. During the day, it jumped 2.31 per cent to Rs 1,107.25.Reliance Industries yesterday crossed the USD 100-billion market capitalisation mark for the first time in the last 10 years.Earlier, Reliance Industries had breached this mark in intra-day trade on October 18, 2007. The US dollar was quoted at Rs 39.59 at that time.The market valuation of RIL had crossed the Rs 6 lakh crore mark in November last year.The company announced aggressive business plan at its annual general meeting (AGM) held last week. The stock has been on an uptrend ever since and has gained nearly 14 per cent since July 5.IT bellwether Tata Consultancy Services' market valuation had in May surged past Rs 7 lakh crore.TCS is the country's most valued firm with a market cap of Rs 7,58,536.46 crore followed by RIL, HDFC Bank (Rs 5,67,888.71 crore), HUL (Rs 3,77,512.14 crore) and ITC (Rs 3,30,088.43 crore) in the top five order.Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Companies,Reliance Industries,TCS

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https://www.moneycontrol.com//news/business/reliance-industries-market-cap-breaches-rs-7-lakh-cr-mark_11135761.html

Company: RI

Date Published: 2018-07-10T15:50:12+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: Gas retailing bids: RIL-BP JV seeks licence for 15 cities, IGL 13

Description: The round is likely to attract investments of Rs 70,000 crore, according to the Petroleum and Natural Gas Regulatory Board (PNGRB).

Article Body: The Reliance-BP joint venture today bid for the license to retail gas in 15 cities while Indraprastha Gas Ltd put in bids for 13 cities. Bidding for the biggest city gas distribution licensing round, offering 86 permits for selling CNG and piped cooking gas in 174 districts in 22 states and union territories, close this evening.India Gas Solutions Pvt Ltd -- the 50:50 JV of UK's BP Plc and Reliance Industries, is making its maiden foray in city gas distribution as it put in the bid for 15 cities, sources said.IGL, which retails CNG in the national capital region, is putting in bids for 13 cities, they said.Essel Infraprojects Ltd has put in a total of seven bids.As many as 86 geographical areas (GAs), made by clubbing adjacent districts, are on offer in the 9th city gas distribution (CGD) bidding round.The GAs cover 24 percent of the country's area and 29 percent of its population.The round is likely to attract investments of Rs 70,000 crore, according to the Petroleum and

Natural Gas Regulatory Board (PNGRB).The government is targeting to raise the share of natural gas in primary energy basket to 15 percent from 6 percent at present, within a few years.The bid round is also aimed at meeting Prime Minister Narendra Modi's target of giving piped cooking gas connection to 1 crore households, roughly triple the current size, by 2020.The CGD licenses on offer are for Bhopal in Madhya Pradesh; Ahmednagar in Maharashtra; Ludhiana and Jalandhar in Punjab; Barmer, Alwar and Kota in Rajasthan; Coimbatore and Salem in Tamil Nadu; Allahabad, Faizabad, Amethi and Rai Bareli in Uttar Pradesh; Dehradun in Uttarakhand and Burdwan in West Bengal.Prior to the 9th round, 91 GAs were awarded to firms like Indraprastha Gas Ltd and GAIL Gas Ltd, which are serving 240 million population, 42 lakh domestic consumers and 31 lakh CNG vehicles.Of these, 56 GAs were awarded through bidding rounds and the rest on government nomination.The bid round is being held on changed parameters after one paisa bids spoilt the initial auction rounds.Bidders have been asked to quote the number of CNG stations to be set up and the number of domestic cooking gas connections to be given in the first eight years of operation.In the previous eight rounds, bidders were asked to quote only the tariff for the pipeline that carries gas within the city limits. These bidding criteria did not include the rate at which an entity would sell CNG to automobiles or piped natural gas to households using the same pipeline network, leading to companies offering one paisa as the tariff to win licenses.In the new guidelines, maximum weightage of 50 percent has been given to the number of piped gas connections proposed in eight years from the date of authorisation, as compared to 30 percent earlier.The number of CNG dispensing stations proposed to be set up has been assigned 20 percent weightage. Length of the pipeline to be laid in the GA and the tariff proposed for city gas and Compressed Natural Gas (CNG) has been assigned 10 percent weightage each.Also, a floor tariff of Rs 30 for city gas and Rs 2 per kg for CNG has been put in order to deter bidders from quoting unviable tariff of 1 paisa per unit.Companies having a net worth of not less than Rs 150 crore can bid for cities with a population of 50 lakh and more while the same for cities with the population of 20 lakh to 50 lakh has been proposed at Rs 100 crore.The net worth eligibility goes down with population, with a Rs 5 crore net worth firm being eligible to bid for cities that have less than 10 lakh population.Last few rounds of CGD have evoked a lukewarm response. The fourth round was altogether canceled, while the fifth saw a sparse response.The sixth round of bidding for 34 cities in 2015 got bids for only 20. The seventh round of bidding done to set up CGD infrastructure in 11 smart cities under smart city mission received only 1 bid.Seven cities were offered in the 8th round last year but not all cities have been awarded so far.Disclaimer: “Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.”

Tags: Tags:,Business,Indraprastha Gas Ltd,Reliance Industries

URL:

https://www.moneycontrol.com//news/business/gas-retailing-bids-ril-bp-jv-seeks-licence-for-15-cities-igl-13_11117281.html

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: RIL 41st AGM: March from refining and petchem to tech, from cyclical to annuity

Description: Reliance Jio Infocomm now has 215 million customers with 25 million of them also using its JioPhone.

Article Body: Moneycontrol NewsUshering in what will be Reliance Industries’ golden decade, Chairman and Managing Director Mukesh Ambani Thursday laid out a roadmap that envisions India’s largest private sector company becoming a technology platform company with an annuity business.The numbers bear out Ambani’s words. In just a year, the contribution of RIL’s consumer-facing businesses of retail and telecom jumped to 13 percent at the earnings before interest, tax, depreciation, and amortisation (EBITDA) level from a mere 2 percent.Given RIL’s wherewithal and its unmatched ability to play the game of scale, it’s only a matter of time before Ambani’s announcements on fixed line broadband and new commerce platform are added to its list of game-changing executions.RIL arm Reliance Jio Infocomm now has 215 million customers with 25 million of them also using its JioPhone. All this within 22 months of its launch. What Jio has accomplished in telecom in a small period of existence will be a subject for historians and economists alike to study in years to come.Technology will be at the core of RIL’s transition, spelt out several times by Ambani in his over-an-hour-long speech at the company’s 41st annual general meeting today. In doing so, the company also looks set to disrupt not just one industry this time but several – retail, direct-to-home, cable TV, fixed line broadband, home accessories and what have you.Come July 21 and customers would be able to buy a JioPhone for just Rs 501 in exchange for their old feature phone. And August 15 will see at least a couple of launches.JioPhone2, an affordable high-end smartphone, will be available from the day of India’s independence. But this could just be a precursor to a launch that could revolutionise India’s fixed broadband market where the country ranks 134 in the world.Jio, from August 15, will start taking booking for its fixed-line broadband services, dubbed JioGigaFiber. The offering, relying on Jio’s vast fiber optic cables spread over thousands of kilometres, will bring to users broadband speeds in excess of 1 Gbps, something unheard of in India.The company will also launch JioGigaRouter and JioGiga Set Top Box to bring over 600 TV channels to consumers. If calling on WhatsApp is still a matter of surprise for you, wait for Jio to bring TV-to-TV calling. That too will be a reality soon, promised Ambani’s daughter Isha who also addressed the audience.The company also has plans to launch various smart devices to control the lighting and appliances in your homes.RIL also aims to combine the best of the technology that it has deployed -- 4G VOLTE – with the sheer physical magnitude of its retail business.Reliance Retail now has over 7,500 stores across 4,400 cities – 4,000 of those outlets coming up only in the year gone by. Its stores recorded 35-crore footfalls last year. Reliance Trends, India’s largest fashion retailer, sells over 33,000 garments every hour. Reliance Fresh sold over 500,000 tonnes of groceries in 2017-18. Reliance Retail has the largest portfolio of 41 international brands.Reliance now aims to combine the physical and digital marketplaces under what Ambani called Bharat-India Jodo enterprise – helping 3 crore small merchants and shopkeepers come on its digital platform.“We shall create this by integrating and synergising the power of Reliance Retail's physical marketplace with the fabulous strengths of Jio's digital infrastructure and services…We see merchants and small shop owners as critical customer interaction and fulfilment points, who will share a mutually beneficial win-win relationship with us,” Ambani said.RIL aims to deploy merchant point of sale for small shop owners, enabling them to do everything that large enterprises and large e-commerce players are able to do.The small shopkeepers will be able to manage inventory, keep digital records and file returns, improve working capital management, retain and upgrade customers, access new customers, run promotion and loyalty programmes, link to RIL’s highly efficient supply chain, and much more.These may be announcements or stated intentions for now. But trust RIL to concretise them. Some facts Ambani stated bear that out again.While a major part of Ambani’s speech was devoted to Jio, he also spoke on how RIL’s traditional businesses of refining and petrochemicals continue to set records.The company has successfully commissioned and stabilised the world's largest paraxylene complex at Jamnagar. Today, Reliance is the second largest paraxylene producer in the world and Jamnagar has the distinction of being the largest manufacturing facility of paraxylene in the world with 4.2 million tonne capacity. At 2 billion units, it is also the largest recycler of PET bottles in India.“All these initiatives will enhance our capabilities and competencies, making us future-ready, as we transition from a cyclical business to annuity business,” Ambani said. Surely, when record-setting in cut-throat businesses is so predictable at RIL, the predictability that an annuity business will bring can only be welcomed.(Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd)

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Headline: RIL promises digital independence: Superfast home broadband, JioPhone at Rs 501 and TV calling

Description: The company will also launch Jio Smart Home Accessories like sensors to detect and regulate water leak, temperature, lighting and electrical appliances

Article Body: Moneycontrol NewsMukesh Ambani is in no mood to relent. Having made India the largest data consumer in 2017, the Chairman and Managing Director of Reliance Industries has now set his sights on putting India among the top five fixed broadband markets in the world. India currently ranks 134 in fixed line broadband services with the quality and speed of services leaving much to be desired.Addressing the shareholders at the 41st annual general meeting of India’s largest private sector company, Ambani said RIL arm Reliance Jio Infocomm would, August 15 onwards, begin to take bookings for its soon-to-be-launched superfast fixed line broadband service. Interested users can register their names via Jio.com or MyJio app.The company will roll out JioGigaFiber services in 1,100 cities simultaneously with the number of registrations in a given city deciding the priority of launch, Ambani said.JioGigaFiber will have speeds in excess of gigabits per second. Existing broadband service providers struggle to provide broadband at 20 Mbps in the national capital though some claim to have speed of 100 Mbps. 1 Gbps is equal to 1,000 Mbps. The company is targeting 5 crore JioGigaHomes in the first phase.Clearly, JioGigaFiber could disrupt the fixed broadband market and its pricing in much the same manner that Jio’s 4G VOLTE mobile services did, making voice calls almost free and taking data prices to one-tenth of their then prevailing levels.After announcing the launch of JioGigaFiber, Ambani stepped aside for a while to let his daughter Isha, son Akash and Reliance Jio Director Kiran Thomas address the audience. Isha said the three most popular apps — WhatsApp, YouTube and Facebook — will be available on JioPhone from August 15.She also announced the launch of JioPhone2, a premium version of the popular smartphone JioPhone that has already notched up 25 million users. JioPhone2 will be an affordable high-end mobile with a horizontal screen display. It will be retailed for Rs 2,999 from August 15.Aiming to increase the affordability of JioPhone and bring it to more users, Isha said users will be able to buy new JioPhone by exchanging their existing feature phone for a mere Rs 501 from July 21. The company has called the scheme ‘JioPhone Monsoon Hungama’.Ambani has set a target of 100 million JioPhone users in the “shortest possible time”.Delivering the superfast broadband services to homes would be the JioGigaRouter. JioGigaFiber services will also allow TV-to-TV calling within the comfort of homes. The company will also launch JioGigaRouter to deliver over 600 channels to TV.In the world of Netflix, all this will undoubtedly cause major disruption in the not-so-flexible direct-to-home and cable TV markets and not just the fixed line broadband segment.The company will also launch Jio Smart Home Accessories like sensors to detect and regulate water leak, temperature, lighting and electrical appliances.Disclosure: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd

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Headline: Podcast | Pick of the day - Reliance announces big-ticket plans at its 41st AGM

Description: RIL announced a host of new decisions that could impact many sectors across the economy. Let’s do a quick check on what has been said so far.

Article Body: Moneycontrol NewsIn case you missed catching the headlines today, the biggest name in Indian business held its AGM today. RIL, or Reliance Industries Limited, led by Mukesh Ambani, shared its numbers today.The company announced a host of new decisions that could impact many sectors across the economy.Let’s do a quick check on what has been said so far.Reliance Industries Limited held its 41st Annual general meeting today. Mint had noted last year that RIL’s annual shareholder meetings have always seemed like a big fat Indian wedding.Everyone wants to go and grab a bite. Considering that RIL is credited with kicking off an equity culture in India that seems a fair assessment.Besides, Reliance has rewarded shareholders generously over the years. Mr Ambani noted at last year’s AGM that if a person had invested Rs 1,000 invested in his company back in 1977, that amount would have been worth Rs 16.5 lakh in 2017.And since this is Reliance, let’s look at the scale of the meeting. RIL has approximately 2.4 million retail shareholders. 33 years ago, in 1985, 12,000 shareholders attended the Reliance AGM in Mumbai. In 1986, that number shot up to 35,000. Last year, 2000 people attended while most people watched the proceedings over the internet, especially the chairman’s speech. Also, shareholders received a 1:1 bonus offer.RIL chairman Mukesh Ambani noted the conglomerate’s continued success and remarked that it is going through a golden decade. Ambani said, “...profits are up by 20.6% to Rs 36,075.crore (for FY18). Reliance has reached an inflexion point." He mentioned that Jio and the Retail business’ share in overall EBITDA, or Earnings Before Interest, Tax, Depreciation and Amortization, has risen from 2% to 13%.In last year’s AGM, telecom arm JIO took centre stage, with Ambani’s heirs, son Akash and daughter Isha launching the new Jio phone. There was a near spectacle, with a display of the trailer for the film Bahubali 2 thrown in as well.This year, the company continued with its trend of making big announcements related to telecom. Jio, which was launched in 2016, has taken the Indian mobile telephony market by storm. Jio’s with attractive offers, or outrageous if you are the competition, forced massive price revisions by rival companies.The newcomer made a profit of approximately Rs 510 crore for the fourth quarter. It had logged a profit of Rs 504 crore in the October-December quarter.In today’s meeting, Ambani noted that Reliance Industries is India's largest payer of GST, excise and customs duty as well as income tax. He claimed Reliance Jio has doubled its customer base in less than two years to 215 million users, a feat he said no technology company has been able to achieve anywhere in the world. Voice usage data shows that Reliance Jio clocks 530 crore minutes per day.He made another announcement that could well trigger another price war: the commercial launch of JioGigaFiber. This is RIL’s fiber-based broadband connectivity on which the company made an investment of Rs 2,50,000 crore. Isha Ambani, daughter of the chairman, summed it up thus: “Gone are the days of Mbps, now it will about Gbps.”What’s more, RIL is calling this FTTH, or Fiber to the home. In simpler terms, your fiber internet connection reaches only till the premises, after which copper cables are used for the last stretch of the connection.his affects your connection speed. RIL claims it will provide fiber all the way to your individual building. Reliance will make its GigaFiber service available in 1,100 cities and towns across the country and will be adding new users starting August 15th. If you are one for beta-testing such a network, well, Reliance is currently running beta trials on ‘tens of thousands of homes for the JioGigaFiber.’ If you want to sign up, head over to Jio.com.Not surprisingly, Dalal Street saw some heartburn as shares of cable TV service providers fell when Reliance announced the launch of JioGigaFiber. Bloomberg noted that Hathway Cable fell 4.13 percent, Den Networks went down 5.4 percent and SITI networks was down 2.9 percent.And that’s not all regarding data. Looks like Reliance is betting big on data consumption. Mukesh Ambani shared that data usage increased to 240 crore GB per month from 125 crore. Video consumption increased to 340 crore hours per month from 165 crore hours per month.The other marquee announcement today was the Jio Phone 2. The new phone will be higher-end compared to last year’s Jio phone. It will feature horizontal screen viewing and a QWERTY keypad. The phone will cost Rs 2,999 and will also feature Facebook, YouTube and WhatsApp. Existing Jio users, who now number around 25 million, can upgrade to the new phone by paying just 501 rupees.Mukesh Ambani added that, “All these initiatives will enhance our capabilities and competencies, making us future-ready, as we transition from a cyclical business to annuity business.”With the showpieces done, the AGM moved to other RIL businesses like retail, entertainment and hydrocarbon.Speaking about Reliance retail, the group’s chairman said "Reliance market has been creating value for small merchants." Over 350 million footfalls were received by 7,500 Reliance retail stores over the last year.And more than 4,000 new stores were launched last year. He claimed Reliance Trendz is the largest apparel seller in India while the ubiquitous Reliance Digital has become the largest retailer of electronics and digital products in India.He also spoke about leveraging Jio’s success to help grow Reliance’s retail business. The Bharat-India Jodo programme is expected to integrate Reliance Retail with Reliance Jio. Ambani said, “We see the maximum scope in creating a unique online-to-offline platform. This will be done by combining the resources of Reliance Retail and Jio's digital infrastructure.”He also added that Jio has enabled the company reinvent itself as a tech platform. These, he said, have become new age factories. The hybrid model, it is claimed, will offer value for money to consumers and integrate pharmacies, small groceries etc.Moving to the entertainment sector, Mr Ambani said Reliance Industries now runs one of the country’s largest media and entertainment networks - One in five internet users in India are on Network18's websites and one in two people watch its TV channels.. He added that it is the partner of choice for any foreign media company operating in India. Ambani also said digital tools will predict and anticipate customer needs.Speaking about RIL’s hydrocarbon and refinery businesses, the chairman said the group has commissioned the largest paraxylene complex in the world with a capacity of 4.2 million metric tonnes. Reliance is the second largest paraxylene producer in the world and Jamnagar in Gujarat is its largest facility. Speaking about the year ahead, Ambani said RIL is committed to becoming one of the largest recyclers of plastic and polymers, for instance PET bottles.Another big move the RIL is looking at is the commissioning of the world's largest coke gasification project. This is geared towards eliminating its dependence on imported natural gas. He also spoke about the RIL-BP joint venture seeking opportunities to market gas in India. The company has set itself a target to begin gas production by 2020 and reach full production of 30-35 MMSCMD gas production in India by 2022.The impact of Reliance’s 41st AGM remains to be seen. But, as of now, Bloomberg reports that shares of the company erased gains and fell 0.98 percent to Rs 980.40 after the shareholders' meet ended.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Companies,Jio,Podcast,Reliance AGM,Reliance Industries,RIL AGM

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Headline: RIL promises a Golden Decade in 41st AGM! Analysts maintain buy rating

Description: Reliance continues to be India's largest exporter accounting for 8.9 percent of India's total merchandise exports with a value of Rs 176,117 crore with access to markets in 113 countries.

Article Body: Kshitij AnandMoneycontrol NewsThe chairman of oil & gas major, Mukesh Ambani, started the 41st Annual General Meeting of Reliance Industries saying that this is the first AGM as RIL begins its Golden Decade. Most analysts’ feel the same way about the stock price as well, which rose a little over 7 percent in 2018.As the Golden Decade rolls on, our consumer businesses will contribute nearly as much to the overall earnings of the company as our energy and petrochemical businesses, Mukesh Ambani said addressing the shareholders.Reliance continues to be India's largest exporter accounting for 8.9 percent of India's total merchandise exports with a value of Rs 176,117 crore with access to markets in 113 countries.The speech has something for everyone. The big takeaway is that most of the business of RIL are contributing to its growth story and plans to foray into e-commerce business in agriculture, education, and healthcare.The big announcement of advanced fiber-based broadband connectivity service called JioGigaFibre sent shivers in the telecom as well as Cable TV space. Mukesh Ambani says the new fibre service will redefine 24/7 emergency help for all homes across India.The stock has risen a little over 7 percent in 2018 but analysts’ feel that there is plenty of growth left for the long-term investors. Although it may remain in a range in the next 12 months or so."RIL's profits are up by 20.6 percent to Rs 36,075.crore in FY18. Reliance has reached an inflection point," Ambani said addressing shareholders at the 41st AGM. He added that Reliance Jio and Retail's share in overall EBITDA has gone up from 2 percent earlier to 13 percent now.Jio has doubled its customer base to 215 million users within 22 months since the official launch of the network which is a record that no technology company has been able to achieve anywhere in the world.“RIL provided a detailed presentation on Jio citing its vision for Jio over the next few years. Significant growth in subscriber base to 215mn and robust jump in data and voice usage are commendable,” Sudeep Anand, Head-Institutional Equity Research at IDBI Capital told Moneycontrol.“The company’s strategy to go aggressive on FTH (Fibre-to-home) business along with connecting enterprise business are likely to drive growth for the company. The company is targeting 100 mn Reliance Jio phone users, 5mn FTH subscribers and 50mn households with broadband and other services,” he said.Also, Reliance disclosed its plan for e-commerce business in 3 main platforms 1) agriculture, 2) education and 3) healthcare. Though it provides a positive outlook but difficult to pen any numbers as of now, but Anand is quite optimistic about the future of Jio and RIL as a whole. IDBI Capital maintains a buy rating with a target price of Rs1,150.In the last one year, Jio has achieved unprecedented growth starting with an already existing large base. The data usage has grown from 125 crore GBs per month to more than 240 crore GBs per month.Jio is the world's largest mobile data network last year and the gap from the others has only widened in the last 12 months. The voice usage on the network has grown from 250 crore minutes per day to more than 530 crore minutes per day.RIL plans to foray into three new platforms vis. Agriculture, education, as well as healthcare. Mukesh Ambani further added that as India starts on its high growth journey to double the size of its economy by 2025, I assure you that the size of Reliance will more than double in the same period.“Launch of Jio was just a trailer, the array of services which Reliance now wants to deliver/cross-sell to the last mile consumers are huge and varied across many sectors which hitherto are serviced by brick and motor establishments,” says Jimeet Modi, Founder & CEO, SAMCO Securities & StockNote who has a target of Rs 1050-900 on RIL for next 12 months.“These will now be catered through Jio’s digital platform. The philosophy of forwarding integration in data is the next mission of Jio. This will truly bring in digital revolution if they are able to implement and execute the same,” he said.Reliance started with backward integration in Refinery by later venturing into hydro carbon sector, but in digital it is the reverse.Hydrocarbon Business:RIL has successfully commissioned and stabilized the world's largest Paraxylene complex. Reliance is the second largest PX producer in the world and Jamnagar has the distinction of being the largest manufacturing facility of PX in the world with 4.2 million MT of capacity.Speaking at the AGM, Mukesh Ambani said that we commissioned the largest off-Gas cracker complex in the world. Using our Refinery off-gasses as feedstock, this cracker is the most cost competitive ethylene cracker, globally.“This positions us uniquely, as one of the most efficient producers of Polymers in the world. I am proud to report that both these projects have been completed in a record time frame, at world-beating capital productivity and commissioned flawlessly,” he said. "Both the Paraxylene and Cracker complexes are already running substantially higher than their design capacity."“The core downstream projects are largely on track with Paraxylene and RoGC already running above the design capacity and petcoke gasification project now fully stabilized. We have Buy rating on Reliance Industries,” Abhijeet Bora, analyst, Sharekhan by BNP Paribas told Moneycontrol.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media

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Tags: Tags:,Mukesh Ambani,Reliance Industries,RIL,Stocks Views

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Headline: RIL AGM: Mukesh Ambani says revenues to more than double by 2025

Description: The oil-to-telecom conglomerate posted consolidated revenues of Rs 430,731 crore in 2017-18 and a profit after tax of Rs 36,075 crore.

Article Body: Moneycontrol NewsReliance Industries will more than double its revenues by 2025 as contributions from the retail and telecom arms match that of the bellwether hydrocarbon business, Mukesh Ambani, the Chairman and Managing Director of India’s largest private sector company, said on Thursday. He was addressing the company’s shareholders at its 41st Annual General Meeting.The oil-to-telecom conglomerate posted consolidated revenues of Rs 430,731 crore in 2017-18 and a profit after tax of Rs 36,075 crore.“As India starts on its high growth journey to double the size of its economy by 2025, I assure you that the size of Reliance will more than double in the same period. And the creation of societal value by Reliance will be of an even higher order,” Ambani said in his over-an-hour-long speech at the Birla Matoshri Sabhaghar in Mumbai.Key takeaways from CMD Mukesh Ambani's speechThe contribution of RIL’s consumer businesses of retail and mobility rose to 13 percent at the EBITDA (earnings before interest, tax, depreciation and amortization) level, up from 2 percent in merely a year.The company is banking on telecom, retail and the online-to-offline new commerce platform to achieve its target of doubling revenues in 8 years.Addressing his shareholders, Ambani laid out a vision for the company which he said would transition to become a technology platform company.He said the company would ride on technology to also spearhead initiatives in agriculture, education and health, the three key sectors that he had also mentioned in his last AGM speech. Ambani said the company would create more such platforms to create societal value.RIL AGM Highlights: Looking to shift from a cyclical to annuity business, says Mukesh Ambani“Our digital connectivity platform has served as the foundation on which we are building our new commerce platform, our media and entertainment platform, education platform, healthcare platform and agriculture platform. Going forward, we shall build more such platforms,” he said.Ambani also reaffirmed the group’s commitment to protecting the environment. He said environment regulation is now a global imperative, a fact reflected in the company being the largest recycler of PET in India. The company recycles over 2 billion PET bottles annually.“We are committed to becoming a leader in the emerging circular economy and to become one of the largest recyclers of plastics in India. All these initiatives will enhance our capabilities and competencies, making us future-ready, as we transition from a cyclical business to annuity business,” Ambani said.JIO DIGITALA major part of Ambani’s speech was devoted to Reliance Jio. The RIL Chairman said the company would continue to increase the affordability of its digital network for the common man.After disrupting the mobile call and data market in less than 22 months, Ambani said the company is now set to cause ripples in the fixed-line broadband market. The RIL Chairman said he aims to put India among the five largest consumers of fixed-line broadband services.Full text of speech by Mukesh AmbaniThe company has been credited with making India the largest consumer of mobile data services in the world in 2017, jumping from 150th rank in less than a year. Reliance Jio now has 225 million users, a feat achieved within 22 months of its launch.RIL is looking to increasingly become a part of everyday life. The company also announced that it will launch Jio Smart Home Accessories like sensors to detect and regulate water leak, temperature, lighting, electrical appliances.INDEPENDENCE DAY LAUNCHESAmbani said the company will start taking bookings for its much-awaited fixed line broadband ‘JioGigaFiber’ services from August 15. People can register for the services via Jio.com and MyJio app. The service will not just bring high-speed broadband services but also will enable homes to become smart, allowing devices to communicate with each other.The company will roll out JioGigaFiber services in 1,100 cities simultaneously with the number of registrations deciding the priority of launch in a given city, Ambani said. The company is targeting 5 crore JioGigaHomes in the first phase.He said the company does not need to make fresh investments in its soon-to-be-launched JioGigaFiber services, having already invested Rs 250,000 crore to create a world-class digital infrastructure that spans 4G LTE and optic fiber network for mobility and fixed-line broadband businesses.After announcing the launch of JioGigaFiber, Ambani stepped aside for a while to let his daughter Isha, son Akash and Reliance Jio Director Kiran Thomas address the audience. Isha said the three most popular apps – Whatsapp, YouTube and Facebook – will be available on JioPhone from August 15.She also announced the launch of JioPhone2, a premium version of the popular smartphone JioPhone that has already notched up 25 million users.JioPhone will be retailed for Rs 2,999 from August 15. Aiming to increase the affordability of JioPhone and bring it to more users, Isha said users will be able to buy JioPhone by exchanging their existing feature phone for a mere Rs 501 from July 21. The company has called the scheme 'JioPhone Monsoon Hungama'.“With the added functionalities, our wider network reach across India and strong retail presence across India, the goal that I have now set for our Jio team is to enable 100 million users on this JioPhone platform in the shortest possible time,” Ambani said on his return to address his over 2.2 million shareholders.NEW COMMERCE PLATFORMAmbani also spoke passionately about creating a hybrid, online-to-offline new commerce platform.“We shall create this by integrating and synergising the power of Reliance Retail's physical marketplace with the fabulous strengths of Jio's digital infrastructure and services,” Ambani said.The platform will bring together the 35 crore customer footfalls at Reliance Retail stores, the 21.5 crore Jio users, the targeted 5 crore Jio Giga Homes and the 3 crore small merchants and shop-keepers all over India who provide the last-mile physical market connectivity.“Hence, we will integrate the physical and digital marketplaces in a uniquely collaborative Bharat-India jodo enterprise,” the RIL CMD said.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Companies,Reliance Industries,RIL

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Headline: Reliance launches fixed-line JioGigaFiber, registrations open on August 15

Description: Customers will be able to register interest for the high speed wired internet service starting August 15, leading up to simultaneous launched across 1,100 cities of India.

Article Body: Moneycontrol NewsReliance Industries (RIL) on Thursday commercially launched JioGigaFiber, a fixed-line broadband service at the company's 41st annual general meeting (AGM).RIL Chairman and Managing Director (MD) Mukesh Ambani said the service would benefit homes, merchants and small businesses.Speaking the AGM, Ambani said the service will provide ultra-high definition entertainment on TV, voice activated assistance, virtual reality gaming and digital shopping as well as smart home solutions.Ambani said the service was currently in the beta trial stage in “tens of thousands” of homes.Customers will be able to register their interest starting from August 15, Ambani announced, adding that the service will be rolled out on priority at locations with most requests. JioGigaFiber will be launched across 1,100 cities of India simultaneously.Ambani said that customers will be able to view ultra-high definition entertainment television, have multi-party video conferencing, and use voice-activated virtual assistant and smart home solutions.JioGigaFiber would help small businesses get access to powerful cloud applications, Ambani said, adding that the service will be of “vital national importance” help in the growth of the Indian economy.“This will redefine 24x7 emergency help for all homes across India,” Ambani said.Akash Ambani, director of Reliance Jio said Jio would install the JioGigaFiber router at customers’ residences and will connect the JioGigaTV set-top box to the television. The installation will be completed within one hour.“Your home will have wall-to-wall Wi-Fi coverage, every appliance, plug point, switch will become smart. You can have cameras giving you 24x7 security monitoring, alerts,” Akash Ambani said.Jio, the company's telecom service, will move India to top five nations in fixed line broadband in coming year, Ambani said.Its launch in September 2016 has made India the highest mobile data consuming nation.While the price structure for the fixed-line broadband has not been announced, reports had earlier suggested the telecom company may offer internet access, videos and voice calls for less than Rs 1,000 per month.Jio had begun rolling out beta trials of the Fiber-to-the-Home (FTTH) services at select locations in six cities — Mumbai, Delhi-NCR, Ahmedabad, Jamnagar, Surat and Vadodara in May 2017.The FTTH services are expected to offer download speeds of at least 100 Mbps at affordable rates.In other announcements, the company also launched JioPhone 2 at an introductory price of Rs 2,999 and said that the existing JioPhone model will continue to be available.Besides, Ambani announced the launch of JioGiga router, Jio smart home solutions and JioGigaTV set top box.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.(With PTI inputs)

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Headline: Reliance JioPhone to have WhatsApp, Facebook and YouTube

Description: Reliance Industries had announced the JioPhone at 40th AGM of the company last year at an effective price of Rs 0. The phone was launched in August 2017

Article Body: JioPhone, the first-generation basic feature phone from Reliance Industries-owned telecom company - Reliance Jio - will now have WhatsApp, and YouTube access as well.The phone which runs on Jio KaiOS, a web-based operating system, already has a Facebook app since February.At the 41st annual general meeting of Reliance Industries, the company announced the introduction of the two of the world’s most popular internet services.Reliance Industries had announced the JioPhone at 40th AGM of the company last year at an effective price of Rs 0. The phone was launched in August 2017.We have more than 25 million #JioPhone users in India. We are now taking the JioPhone to the next level, with added capabilities and functionalities: Mukesh Ambani at #RILAGM— Flame of Truth (@flameoftruth) July 5, 2018A customer has to deposit Rs 1500 while purchasing the phone which is refunded to him or her after three years.The phone is a basic feature phone but is 100% 4G compatible and supports 22 major languages.The phone features a 2.4 QVGA display along with an alphanumeric keypad. The phone supports a micro SD card slot and comes pre-loaded with JioMusic, JioCinema and JioTV.The JioPhone lets users watch their favourite TV content, Live TV, movies, educational programs and mirror their phone on their TV screen.This is made possible through JioPhone TV cable, an affordable cable, which specifically connects the phone to not only a smart TV, but an old CRT TV as well.Among others features, the phone has torch light, FM radio etc.The phone can be operated on your voice command and one can use the keyboard even while speaking to the phone.Disclosure: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,JioPhone,reliance jio,Technology

URL:

https://www.moneycontrol.com//news/business/reliance-jiophone-to-have-whatsapp-facebookyoutube_11096421.html

Company: RI

Date Published: 2018-07-05T11:35:39+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: Reliance AGM: RIL profit rises 20% to Rs 36,075 crore; Jio users double in 22 months

Description: Ambani noted that Reliance Industries was India's largest payer of GST, excise and customs duty, and income tax and stressed that Jio has doubled its customer base to 215 million users within 22 months since the official launch of the network.

Article Body: Moneycontrol NewsAddressing Reliance Industries' 41st annual general meeting, Chairman Mukesh Ambani said that the company was going through a 'golden decade'"RIL's profits are up by 20.6 percent to Rs 36,075.crore [FY18]. Reliance has reached an inflexion point," Ambani said.He added that Reliance Jio and Retail's share in overall EBITDA has gone up from 2% earlier to 13% now.Ambani noted that Reliance Industries was India's largest payer of GST, excise and customs duty, and income tax and stressed that Jio has doubled its customer base to 215 million users within 22 months since the official launch of the network.Ambani also announced the commercial launch of JioGigaFiber, noting that an investment of Rs 25,000 crore was made in fiber connectivity.Shareholders are also expected to vote on RIL's fund-raising plan of Rs 20,000 crore via non-convertible debentures (NCDs).Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Jio,JioGigaFiber,Mukesh Ambani,Reliance AGM,Reliance Industries,Reliance Retail,RIL

URL:

https://www.moneycontrol.com//news/business/reliance-agm-ril-profit-rises-20-to-rs-36075-crore-jio-users-double22-months_11096221.html

Company: RI

Date Published: 2018-07-05T08:49:33+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name':

'Moneycontrol News'}

Headline: What to expect from Reliance Industries' 41st AGM today

Description: Media reports suggest that RIL could announce the commercial launch of its broadband venture, JioFiber service.

Article Body: Moneycontrol NewsThe Mukesh Ambani-controlled oil-to-retail-to-telecom conglomerate Reliance Industries (RIL) will hold its 41st annual general meeting (AGM) on July 5, 2018.The AGM will begin at 11 am at Birla Matushri Sabhagar, 19, Sir Vithaldas Thackersey Marg, near Bombay Hospital and Medical Research Centre, in Mumbai.For the last few years, RIL has made massive Jio-related announcements during the AGM and the trend is expected to continue. Not to forget, the highly-anticipated JioPhone was launched at the same event last year, which was made available for a refundable deposit of Rs 1,500.Reports suggest that RIL could well announce the commercial launch and prices for its broadband venture, JioFiber service.So what is JioFiber and how is it different from other broadband connections?JioFiber is the latest offering from Jio for your home. It offers ultimate broadband experience to surf, stream, game and work, because of its ultra-fast upload and download speeds and effective functioning in merely "milli seconds".JioFiber connectivity comes directly to your home unlike in most cases where the fiber reaches only until the building and the last few meters of end connectivity is done using the traditional cable which drastically reduces the speed and user experience due to patches and inferior cable qualities of such patch up.The current offer as listed on the Jio website is the JioFiber preview offer which gives you ultra high-speed internet up to 100Mbps for 90 days along with a monthly data quota of 100 GB and a complimentary access to a host of Jio's premium apps.Highlights from March quarter results:Reliance Industries reported a consolidated net profit of Rs 9,459 crore for the March quarter, up 17 percent compared to the same quarter of the previous year.Consolidated quarterly revenues stood at Rs 1.29 lakh crore, up 39 percent quarter on quarter. Earnings before interest, taxes, depreciation, and amortisation (EBITDA) rose 5 percent, QoQ, to Rs 18,469 crore, and the operating margin was 15.8 percent.Jio has continued its strong subscriber growth trend with net addition during the quarter of 26.5 mn and its total count reached to 186 million. Higher competition has capped ARPU to Rs 137 which resulted in lower revenue of Rs 8,421 crore.Most brokerages have highlighted that the results have largely been in line with estimates, but have raised target prices up to Rs 1,200.Disclosure: Reliance Industries Ltd, which owns Reliance Jio, is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Reliance Industries,RIL

URL:

https://www.moneycontrol.com//news/business/what-to-expectreliance-industries39-41st-agm-today_11094981.html

Company: RI

Date Published: 2018-06-30T12:30:06+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: RIL to acquire telecom solutions firm Radisys to accelerate 5G, IoT push

Description: The deal is subject to statutory and regulatory approvals and nod of Radisys' shareholders.

Article Body: Reliance Industries has signed an agreement to acquire US-based open telecom solutions provider Radisys, according to a statement. The cash acquisition is aimed at cementing Jio's position in futuristic areas such as 5G and Internet of Things (IoT).Sources familiar with the development said that the deal involves a valuation of roughly 74 million dollars, and that Radisys will be delisted post the acquisition.With headquarters in Hillsboro, Oregon, Radisys has nearly 600 employees. The Nasdaq-listed company also has an engineering team in Bangalore, along with sales and support offices globally, a joint statement by the two companies said."Radisys Corporation... a global leader of open telecom solutions...and Reliance Industries Limited, India's largest private sector company have entered into a definitive agreement under which Reliance will acquire Radisys for USD 1.72 per share in cash," the statement said.The deal is subject to statutory and regulatory approvals and nod of Radisys' shareholders. It is slated to close in the fourth quarter of 2018.RIL plans to fund the transaction through its internal accruals, the statement added."Radisys' top-class management and engineering team offer Reliance rapid innovation and solution development expertise globally, which complements our work towards software-centric disaggregated networks and platforms, enhancing the value to customers across consumer and enterprise segments," Akash Ambani, Director of Reliance Jio said.The acquisition is aimed at accelerating Jio's innovation and technology position in the areas of 5G, IOT and open source architecture adoption."The Radisys team will continue to work independently on driving its future growth, innovation and expansion. The addition of Reliance's visionary leadership and strong market position will enhance Radisys' ability to develop and integrate large-scale, disruptive, open-centric end-to-end solutions," Brian Bronson, CEO of the US based company said.Disclaimer: “Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.”

Tags: Tags:,Business,Reliance Industries

URL:

https://www.moneycontrol.com//news/business/ril-to-acquire-telecom-solutions-firm-radisys-to-accelerate-5g-iot-push_11075721.html

Company: RI

Date Published: 2018-06-25T11:51:43+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: Buy Reliance Industries, target Rs 970: Mazhar Mohammad

Description: Positional traders are advised to buy into this counter for a target of Rs 970 and a stop loss below Rs 900, says Mazhar Mohammad of Chartviewindia.in.

Article Body: Mazhar MohammadAlbeit Reliance Industries has underperformed in the recent past, it appears to have formed a decent base around Rs 900 levels from the cushion of which it is bounced back.On resumption of the up move, it can make an attempt to test the gap down area of Rs 974 – 976 registered on May 16. Hence, positional traders are advised to buy into this counter for a target of Rs 970 and a stop loss below Rs 900.(Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.)Disclaimer: The author is Chief Strategist – Technical Research & Trading Advisory at Chartviewindia.in. The views and investment tips expressed by investment experts on moneycontrol.com are their own and not that of the website or its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.

Tags: Tags:,Stocks Views

URL:

https://www.moneycontrol.com//news/stocks-views/buy-reliance-industries-target-rs-970-mazhar-mohammad_11049041.html

Company: RI

Date Published: 2018-06-15T21:50:08+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: Reliance investing in India's first carbon fiber unit

Description: The owner of world's largest oil refining complex will also make low-cost and high-volume composite products like modular toilets, homes and composites for windmill blades and rotor blades.

Article Body: Reliance Industries is investing in setting up India's first carbon fiber manufacturing unit to cater to aerospace and defence needs, the company said in its annual report.The owner of world's largest oil refining complex will also make low-cost and high-volume composite products like modular toilets, homes and composites for windmill blades and rotor blades.Without giving investment details, Reliance in its latest annual report said it has developed capabilities for 3D printing of wide-range of plastic and metals products.Reliance is developing new business verticals in the petrochemicals business to capture Rs 30,000 crore composites market and has plans to produce graphene, enhanced plastics and elastomers, fiber reinforced composites which can replace steel.A composite is an engineered material made from two or more ingredients with significantly differing properties, either physical or chemical. One of the most common forms of composite in use today is carbon fiber.It is made by heating lengths of rayon, pitch or other types of fiber to extremely high temperatures in an oxygen-deprived oven. The resultant rayon strands are spun into a thread, then woven into sheets and mixed with hardening resins to form the various components needed."RIL is investing in India's first and largest carbon fiber production line with its own technology – to cater to India's aerospace and defence needs as well as the specialty industrial applications," it said.It had last year acquired the assets of Kemrock Industries to enter the composites business and is focusing on thermoset composites such as glass and carbon Fibre-Reinforced Polymers (FRPs)."The ability to deliver exceptional strength (similar to or better than steel) at a significantly lower weight is a critical performance attribute of FRPs. Additionally, FRPs can withstand harsh weather, have a long life with minimal maintenance, are corrosion resistant and can be moulded into any shape," it said.Composites are used in a wide range of markets and applications: industrial, railways, renewable energy, defence and aerospace."RIL expects the newly launched Reliance Composites Solutions (RCS) business to be the No. 1 composites player in India," the company said.Stating that it will focus on design and specifications driven markets and applications that have the potential to grant better returns, it said the focus areas include wind mill blades and parts for railways and metros, which have exacting standards of performance and safety (especially fire retardant).Also on the radar are carbon wraps to rehabilitate/refurbish India's old infrastructure – bridges, buildings (for improved seismic performance) and pipes."RCS will design and administer low-cost and high-volume products such as modular toilets and homes to support the Swachh Bharat Mission, disaster relief measures and Housing for All programmes initiated by the Indian Government," the annual report said.RIL said industrial 3D printing (especially with metal) is reaching an inflection point and the company has developed the capabilities to design and print a wide range of products using 3D printing technology – in both plastic and metal – from prototypes to functional parts.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Companies,Reliance Industries,RIL

URL:
https://www.moneycontrol.com//news/business/reliance-investingindia39s-first-carbon-fiber-unit_11018381.html

Company: RI

Date Published: 2018-06-07T22:22:14+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: Reliance Retail to 'leverage' Jio's strength to consolidate position

Description: Reliance Retail, which crossed USD 10 billion sales and became the first Indian company to enter the world's top 200 retail chains, would continue to expand network in tier II and III cities in the country.

Article Body: Reliance Industries' retail arm will leverage the strength of group's telecom vertical, Jio, to further consolidate its position in the organised retail sector in India through aggressive expansion plans, according to RIL's latest annual report.Reliance Retail, which crossed USD 10 billion sales and became the first Indian company to enter the world's top 200 retail chains, would continue to expand network in tier II and III cities in the country.It has identified four key pillars to achieve expansion that includes -- augmenting geographical reach, innovating newer store concepts and channels, enhancing customer experience and leveraging technology."Reliance Retail has the ambition of reaching the hinterlands of the country and is putting together a framework of expanding each store concepts across tier 2 and tier 3 cities and beyond to achieve market leadership," RIL said in its annual report for FY 2017-18.It further said: "It will leverage and interplay strengths with Reliance Jio to execute this."According to the company, the retail sector has huge scope to grow as "organised retail has a 9 per cent share in the overall Indian retailing market, providing significant growth opportunities to the formal sector".Reliance Retail's revenues grew 104.9 per cent Y-o-Y to Rs 69,198 crore, sustaining a revenue CAGR of 45 per cent over the last 5 years."Reliance Retail is the only Indian retailer to rank among the world's top 200 global retail chains," said RIL Chairman and Managing Director Mukesh Ambani in his message to shareholders.During the year, Reliance Retail rolled out and expanded newer store concepts like 'Project Eve' and 'Trends Woman'."In order to cater to growing and diverse customer needs, Reliance Retail will continue to innovate and partner with revered international brands to bring world-class products and services to Indian consumers," the company said.The company also plans to enhance customer experience by proving reach and would take more initiatives."In order to enhance this reach and augment customer experience, more initiatives are being planned, which will be rolled out in a phased manner," it added.As part of 2.0 initiatives, Reliance Retail is operating a connected store adopting omni channel system by integrating online and offline retail.The company would also address the millennial generation customers, which are connected, digital-savvy, brand conscious and quality oriented."Reliance Retail will be adopting next generation technologies that is robust to handle ever increasing volumes, flexible to meet diverse customer expectations and automation to improve productivity, efficiency and agility," it addedDuring the year, Reliance Retail further expanded its retail footprint and now operates 7,573 stores in over 4,400 cities."Reliance Retail added 221 stores and 3,736 Jio Points stores during the year and now operates 17.7 million sq/ft of retail space, the largest footprint of any organised retailer in India," it added.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Companies,Jio,Reliance Industries,Reliance Retail

URL:

https://www.moneycontrol.com//news/business/reliance-retail-to-39leverage39-jio39s-strength-to-consolidate-position_10989761.html

Company: RI

Date Published: 2018-06-07T21:43:10+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: Reliance Jio aims to cover 99% India's population by fiscal-end

Description: The company reported to have 186.6 million subscribers as on March 31, 2018, up by around 83 million compared to 2016-17, with average revenue per user of Rs 137 per month.

Article Body: RIL's telecom arm Reliance Jio on Thursday said it is looking at covering 99 percent of India's population by the end of the current fiscal."India's digital services market is continuing its exponential growth trajectory with Jio expanding its coverage and further deepening in existing areas to achieve 99 per cent population coverage during FY 2018-19," Reliance Industries Limited (RIL), parent firm of Jio, said in its annual report today.The company reported to have 186.6 million subscribers as on March 31, 2018, up by around 83 million compared to 2016-17, with average revenue per user of Rs 137 per month."Our new-age consumer businesses achieved leadership positions nationally - their growth rates outpacing the best in the world. Jio, now the world's largest and fastest growing mobile data network, stunned the world and made us proud by turning profitable in the very first year of operations," RIL Chairman and Managing Director Mukesh Ambani said.He added that from a mere 2 per cent in FY 2016-17, Jio and Retail accounted for 13.1 per cent of RIL's consolidated segment EBITDA in FY 2017-18."This was achieved notwithstanding a sharp 33.6 per cent spurt in consolidated EBITDA to Rs 74,184 crore," Ambani said.The report said that in the very first year of commercial operations, digital services business recorded revenue of Rs 23,916 crore.Reliance's gross debt was at Rs 2,18,763 crore during 2017-18 which includes standalone gross debt of Rs 58,392 crore of Reliance Jio, according to the report."During FY 2017-18, Reliance Jio Infocomm Limited (RJIL) successfully refinanced long-term syndicated loans aggregating USD 1.5 billion, resulting in substantial interest," the report said.The report said that Reliance Jio has built India's largest a next generation all-IP data network with latest 4G LTE technology which is ready to deploy 5G technology and beyond.RJIL's total spectrum footprint at the end of 2017-18 stood at at 1,108 MHz (uplink + downlink) across three spectrum bands namely 800 MHz, 1800 MHz and 2300 MHz band across all the 22 circles with an average life of over 15 years."All of this spectrum is liberalised and can be used for rolling out any technology," the report said.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Companies,Jio,Reliance Industries

URL:
https://www.moneycontrol.com//news/business/reliance-jio-aims-to-cover-99-india39s-population-by-fiscal-end_10989501.html

Company: RI

Date Published: 2018-06-07T18:31:03+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/reuters-6885/', 'name': 'Reuters'}

Headline: Reliance aims to raise consumer businesses' profits

Description: RIL is aiming to raise the level of its profits from consumer-facing businesses such as retail and telecoms to that of its core energy operations, the company has said in its annual report.

Article Body: India's Reliance Industries is aiming to raise the level of its profits from consumer-facing businesses such as retail and telecoms to that of its core energy operations, the company said in its annual report on Thursday.Reliance, which launched telecoms venture Jio in late 2016, will continue to evaluate and deploy wire line and wireless technologies for business solutions to consumers and enterprises, Chairman Mukesh Ambani, India's richest man, said in a letter to shareholders.Reliance is set to become one of the largest non-conventional gas producers in India through the production of coalbed methane, Ambani said.The company, however, sounded a note of caution about its U.S. shale gas business, saying the business environment was challenging.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Companies,Jio,Mukesh Ambani,Reliance Industries,video

URL:

https://www.moneycontrol.com//news/business/reliance-aims-to-raise-consumer-businesses39-profits_10988641.html

Company: RI

Date Published: 2018-06-04T14:53:21+05:30

Author: {'@type': 'Person', 'name': 'Rakesh Patil'}

Headline: Buy Reliance Industries with target of Rs 970: Mazhar Mohammad

Description: Positional traders are advised to buy into this counter for a target of Rs 970 and a stop loss below Rs 900.

Article Body: Mazhar MohammadAlbeit Reliance Industries has underperformed in the recent past, it appears to have formed a decent base around Rs 900 levels from the cushion of which it is bounced back.On resumption of the up move, it can make an attempt to test the gap down area of Rs 974 – 976 registered on 16th of May. Hence, positional traders are advised to buy into this counter for a target of Rs 970 and a stop loss below Rs 900.(Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.)Disclaimer: The views and investment tips expressed by investment experts on moneycontrol.com are their own and not that of the website or its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.

Tags: Tags:,Stocks Views

URL:

https://www.moneycontrol.com//news/stocks-views/buy-reliance-industriestargetrs-970-mazhar-mohammad_10974161.html

Company: RI

Date Published: 2018-05-31T07:35:04+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/reuters-6885/', 'name': 'Reuters'}

Headline: Reliance Industries to halt oil imports from Iran: Sources

Description: Reliance's move, expected to take effect in October or November, came after U.S. President Donald Trump abandoned a 2015 nuclear agreement this month and ordered the reimposition of U.S. sanctions on Tehran.

Article Body: India's Reliance Industries Ltd, owner of the world's biggest refining complex, plans to halt oil imports from Iran, two sources familiar with the matter said, in a sign that new U.S. sanctions are forcing buyers to shun oil purchases from Tehran.Reliance's move, expected to take effect in October or November, came after U.S. President Donald Trump abandoned a 2015 nuclear agreement this month and ordered the reimposition of U.S. sanctions on Tehran.Some sanctions take effect after a 90-day "wind-down" period ending on Aug. 6, and the rest, notably on the petroleum sector, after a 180-day "wind-down period" ending on Nov. 4.India has said it does not follow U.S. sanctions but companies with links to the U.S. financial system could be liable to penalties if they do not comply.Reliance, an Indian conglomerate controlled by billionaire Mukesh Ambani, has significant exposure to the financial system of the United States, where it operates some subsidiaries that are linked to its oil and telecom businesses among others.Reliance, whose modern refining complex at Jamnagar in Gujarat can process about 1.4 million barrels per day (bpd) of crude, has told officials of the National Iranian Oil Co (NIOC) that the firm would stop oil imports from Tehran in October or November, one of the sources said.A second source said the company could halt imports from Iran earlier than that if European nations and Tehran failed to salvage the nuclear deal.This source said that some insurance companies have asked Reliance to end exposure to Iran before November.Global insurers have already warned about doing business with Iran while some shipping lines have said they would not take new bookings for Iran.The United States has threatened to impose sanctions on European companies that do business with Iran.In the interim period until it stops buying Iranian oil, Reliance has asked NIOC to supply Iranian oil in vessels owned by National Iranian Tanker Company (NITC), the sources said.The sources did not wish to be identified as the matter is sensitive. Reliance did not respond to an email from Reuters seeking comment.In 2017, Reliance's oil imports from Iran surged by about 45 percent to 67,000 bpd, according to ship tracking data. In Jan-April 2018, the company has imported about 96,000 bpd.RETHINKING DEALINGSWashington's withdrawal from the nuclear deal has spurred global insurers and other companies to rethink their dealings in Iran as they await further guidance from the United States and European Union.Earlier this month French energy giant Total said it might quit a multi-billion-dollar gas project if it could not secure a waiver from U.S. sanctions.Italy's Eni, which last June signed a provisional agreement with Tehran to conduct oil and gas feasibility studies, has said it had no plans for new projects in Iran.Reliance, which deals with some of the top-notch foreign bankers with huge exposure to the U.S. financial system, exports fuel to the United States and imports ethane from there for its petrochemical plants.Trade sources have said Reliance recently bought up to 8 million barrels of U.S. crude.After a gap of six years, Reliance resumed purchases from Iran in 2016 when Western powers eased restrictions on trade with Iran in return for the OPEC member agreeing to end its disputed nuclear programme.During previous sanctions NIOC waived a condition for its oil buyers to open letters of credit.Since the lifting of sanctions, it has been selling oil in euros, a move that has allowed companies to temporarily continue dealing with Iran, despite the U.S. move to reimpose sanctions.Iran is also offering deep discounts on sales to recoup market share in Asia, lost to key rivals Saudi Arabia and Iraq.The company's global depository receipts are traded in the U.S. market. It is also the first Asian company to float 50- and 100-year bonds on the U.S. debt market, according to its annual report.Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd

Tags: Tags:,Business,Companies,imports,Iran,oil,Reliance Industries

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https://www.moneycontrol.com//news/business/reliance-industries-to-halt-oil-importsiran-sources_10958821.html

Company: RI

Date Published: 2018-05-29T17:16:44+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/broker-research-7541/', 'name': 'Broker Research'}

Headline: Hold Reliance Industries; target of Rs 990: Geojit

Description: Geojit recommended hold rating on Reliance Industries with a target price of Rs 990 in its research report dated May 24, 2018.

Article Body: Geojit's research report on Reliance IndustriesRIL reported 18% YoY growth in standalone revenue in Q4FY18 primarily due to robust performance of its petrochemicals division (↑46% YoY). Standalone EBITDA margin expanded by 19 bps to in Q4FY18 driven by strong Petchem margins led by higher volumes. However, net profit increased at a slower pace of 6.7% YoY due to sharp increase (↑521% YoY) in interest expense.OutlookWe expect revenue/net profit to grow at a CAGR of 13%/9% over FY18-20E led by healthy GRMs and strong growth momentum in the petchem segment. Despite strong outlook, we downgrade the stock to ‘HOLD’ with a revised TP of Rs990 based on SOTP valuation due to rich valuations.For all recommendations report, click hereDisclaimer: The views and investment tips expressed by investment experts/broking houses/rating agencies on moneycontrol.com are their own, and not that of the website or its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.29-05-2018-16

Tags: Tags:,Geojit,Hold,Recommendations,Reliance Industries

URL:

https://www.moneycontrol.com//news/recommendations/hold-reliance-industries-targetrs-990-geojit_10951161.html

Company: RI

Date Published: 2018-05-20T10:06:11+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: RIL gets green nod for Rs 2,338 cr expansion project in Maharashtra

Description: "The environment clearance has been given to the RIL's expansion and debottlenecking of petrochemical project at Nagothane," a senior Environment Ministry official said.

Article Body: Reliance Industries (RIL) has received environment clearance for the expansion and optimisation of its petrochemical complex at Nagothane in Raigad district of Maharashtra at an estimated cost of Rs 2,338 crore."The environment clearance has been given to the RIL's expansion and debottlenecking of petrochemical project at Nagothane," a senior Environment Ministry official said.The approval, given based on the recommendations of an expert panel, is subject to compliance of certain conditions, the official said.The proposal is to expand the gas cracker and downstream plants located at Nagothane village in Raigad district by way of debottlenecking, expansion and change of fuel in captive power plant (CPP) along with expansion and rebuilding of residential township.The cost of the proposed project, expected to be commissioned in stages, is estimated to be Rs 2,338 crore, the official added. As per the proposal, no additional land and manpower is required for the proposed project.It has 744 hectare land and 1,794 manpower at present. The company manufactures wide range of products such as Ethylene Oxide, Ethylene Glycol, Linear Low Density High Density Polyethylene (LLHDPE), Hexene-1 and others along with a gas-based CPP.Presently, RIL Nagothane uses a mixture of ethane and propane to produce downstream products and by-products. The proposal is to modify its feedstock ratio in its gas cracker plant owing to availability of imported shale gas ethane.With the proposed change in feedstock mixture resulting in higher production of ethylene, the company wants to expand the capacities of downstream products/by-products to accommodate the increased ethyelene production.That apart, the company has proposed to enhance CPP capacity from 85 mw to 100 mw by way of refurbishing and also use ethane as a fuel owing to its economic viability and availability. Further, the proposed project also includes expansion of the existing township with additional residential apartments within the township area.Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Companies,Maharashtra,Reliance Industries

URL:

https://www.moneycontrol.com//news/business/ril-gets-green-nod-for-rs-2338-cr-expansion-projectmaharashtra_10913941.html

Company: RI

Date Published: 2018-05-14T19:17:41+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/broker-research-7541/', 'name': 'Broker

Research'}

Headline: Buy Reliance Industries; target of Rs 1178: HDFC Securities

Description: HDFC Securities is bullish on Reliance Industries has recommended buy rating on the stock with a target price of Rs 1178 in its research report dated May 03, 2018.

Article Body: HDFC Securities's research report on Reliance IndustriesRIL’s standalone numbers continued to impress, led by higher Petchem volumes and margins. Petchem production volumes were up 10% QoQ and 42% YoY to 8.8 mT owing to ROGC ramp up. EBIT/kg of sales volumes stood at Rs 17.87/kg (Rs 17/kg in 3Q, 13.2/kg in 4QFY17). EBIT margin was up 356bps YoY to 17.2%. Q4 EBITDA came in at Rs 134.25bn (+19% YoY). Higher interest cost, depreciation charges and taxes partially offset growth, and PAT stood at Rs 86.97bn (+6.7% YoY).OutlookOur SOTP-based target for RIL is Rs 1,178/sh based on Mar-20 earnings (6.5x EV/e for standalone refining, 8x EV/e for petchem, Rs 19/sh for domestic E&P, 1x EV/invested capital for Shale/Retail and 10x EV/e for Telecom (Rs 420/sh). Maintain BUY. Refer our note on Reliance Jio for Telecom.For all recommendations report, click hereDisclaimer: The views and investment tips expressed by investment experts/broking houses/rating agencies on moneycontrol.com are their own, and not that of the website or its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.Reliance Industries- 14052018_1

Tags: Tags:,Buy,HDFC Securities,Recommendations,Reliance Industries

URL:

https://www.moneycontrol.com//news/recommendations/buy-reliance-industries-targetrs-1178-hdfc-securities_10893801.html

Company: RI

Date Published: 2018-05-14T19:17:37+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/broker-research-7541/', 'name': 'Broker Research'}

Headline: Buy Reliance Industries; target of Rs 1442: KR Choksey

Description: KR Choksey is bullish on Reliance Industries has recommended buy rating on the stock with a target price of Rs 1442 in its research report dated May 02, 2018.

Article Body: KR Choksey's research report on Reliance IndustriesReliance Industries Ltd (RIL) reported net profit of INR 94,590 mln (up 17.5% YoY and 0.1% QoQ). Under the refining segment, the GRM’s of $11/bbl were in-line with market expectations. It outperformed benchmark Singapore Complex margins by $4/bbl. Consolidated revenues for the quarter increased by 17.2% QoQ and 29.3% YoY to INR 12,01,430 mln for the quarter ending March as against INR 9,28,890 mln in year-ago period.OutlookWe recommend BUY with the target price of INR 1,442/share based on SOTP methodology.For all recommendations report, click hereDisclaimer: The views and investment tips expressed by investment experts/broking houses/rating agencies on moneycontrol.com are their own, and not that of the website or its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.Reliance Industries- 14052018

Tags: Tags:,Buy,KR Choksey,Recommendations,Reliance Industries

URL:

https://www.moneycontrol.com//news/recommendations/buy-reliance-industries-targetrs-1442-kr-choksey_10893841.html

Company: RI

Date Published: 2018-05-03T16:49:45+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/broker-research-7541/', 'name': 'Broker Research'}

Headline: Buy Reliance Industries; target of Rs 1150: Motilal Oswal

Description: Motilal Oswal is bullish on Reliance Industries has recommended buy rating on the stock with a target price of Rs 1150 in its research report dated April 27, 2018.

Article Body: Motilal Oswal's research report on Reliance IndustriesReliance Industries’ (RIL) 4QFY18 standalone EBITDA increased 19% YoY (-2% QoQ) to INR134b, below our estimate of INR149b, due to lower throughput of 16.7mmt (our estimate: 17.8mmt). GRM of USD11.0/bbl was also below our estimate of USD11.4/bbl. PAT rose 7% YoY (+3% QoQ) to INR87b, benefiting from higher other income of INR26b (our estimate: INR17b) and lower depreciation of INR27b (our estimate: INR33b). Standalone PAT for the year stood at INR336b, +7% YoY. Consolidated PAT stood at INR361b, +20.9% YoY led by contribution from RJio.OutlookOn FY20E basis, the stock trades at 13.3x consolidated EPS of INR75 and EV/EBITDA of 8.5x. Our SOTP-based fair value stands at INR1,150/share. Maintain Buy.For all recommendations report, click hereDisclaimer: The views and investment tips expressed by investment experts/broking houses/rating agencies on moneycontrol.com are their own, and not that of the website or its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.Reliance Industries- 03052018

Tags: Tags:,Buy,Motilal Oswal,Recommendations,Reliance Industries

URL:

https://www.moneycontrol.com//news/recommendations/buy-reliance-industries-targetrs-1150-motilal-oswal_10858861.html

Company: RI

Date Published: 2018-05-03T15:36:23+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/broker-research-7541/', 'name': 'Broker

Research'}

Headline: Accumulate Reliance Industries; target of Rs 920: Prabhudas Lilladher

Description: Prabhudas Lilladher recommended accumulate rating on Reliance Industries with a target price of Rs 920 in its research report dated April 30, 2018.

Article Body: Prabhudas Lilladher's research report on Reliance IndustriesStrong performance: RIL reported highest quarterly profits in Q4FY18. Results were in line with our estimates; Standalone EBITDA of Rs134.2bn (PLe: Rs139.0bn), PAT of Rs86.9bn (PLe: Rs86.1bn). Healthy performance was supported by better than expected petrochemicals profitability. For FY18, RIL EBIDTA and PAT were at Rs517bn and Rs336bn respectively. For Q4, GRMs came in lower at US$11.0/bbl (PLe: US$11.5.0/bbl) due to weak light distillate and fuel oil spreads.OutlookWe largely maintain our FY19/20E earnings and believe that this will be more of a market performer. We increase our PT to Rs920 (up from Rs850 earlier) on rollover, higher value to US shale to factor in higher gas realisation and other minor changes.For all recommendations report, click hereDisclaimer: The views and investment tips expressed by investment experts/broking houses/rating agencies on moneycontrol.com are their own, and not that of the website or its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.03-05-2018-04

Tags: Tags:,Accumulate,Prabhudas Lilladher,Recommendations,Reliance Industries

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https://www.moneycontrol.com//news/recommendations/accumulate-reliance-industries-targetrs-920-prabhudas-lilladher_10858381.html

Company: RI

Date Published: 2018-05-03T15:20:06+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/broker-research-7541/', 'name': 'Broker Research'}

Headline: Buy Reliance Industries; target of Rs 1110: Sharekhan

Description: Sharekhan is bullish on Reliance Industries has recommended buy rating on the stock with a target price of Rs 1110 in its research report dated April 27, 2018.

Article Body: Sharekhan's research report on Reliance IndustriesLargely in-line operating profit; PAT marginally higher than estimates due to higher-than-expected other income: Reliance Industries Limited (RIL) reported largely in-line standalone operating profit of Rs. 13,425 crore in Q4FY2018 as marginal beat in petrochemical EBIT margin at 17.2% and higher-than-expected petrochemical production at 8.8 mmt (up 42% y-o-y) were offset by lower-than-expected gross refining margin (GRM) at $11/bbl (vs. our estimate of $11.3/bbl).OutlookWe have fine tuned our FY2019 and FY2020 earnings estimates to factor in higher subscriber base and marginally lower APRU for the telecom business. We maintain our Buy rating on RIL with unchanged price target (PT) of Rs. 1,110, as we remain positive on the earnings growth momentum.For all recommendations report, click hereDisclaimer: The views and investment tips expressed by investment experts/broking houses/rating agencies on moneycontrol.com are their own, and not that of the website or its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.03-05-2018-06

Tags: Tags:,Buy,Recommendations,Reliance Industries,Sharekhan

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Company: RI

Date Published: 2018-04-30T15:44:17+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: Bullish on Reliance Industries, stock likely to hit Rs 1100 by FY19 end: Akash Jain

Description: "We are bullish on Reliance Industries and expect a target of Rs 1,100 by FY19 end. We believe the company is strongly placed after the aggressive capex done by it," says Akash Jain, Vice-president, Equity Research at Ajcon Global Services.

Article Body: Akash JainWe are bullish on Reliance Industries and expect a target of Rs 1,100 by FY19 end. We believe the company is strongly placed after the aggressive capex done by it.Most of its projects have started delivering which would give a boost to its cash flow boost in upcoming years along with improved return ratios. We would look it as a long-term India story of diversification rather than watching its results on QoQ basis.We like the performance shown by the company in FY18 and especially petchem segment and JIO operations. In a short span of time, the company has gained 45 percent subs market share in mobile broadband segment. Jio, which with 186.6 million subscribers is the world's largest and fastest growing mobile data network, saw profits rise to Rs 510 crore, up 1.2 percent over third quarter earnings.Though Jio started operations in September 2016 with free voice and data offering, 2017-18 was first full year of its financial reporting. Despite low-cost mobile services, Jio posted the highest average revenue per user in the industry at Rs 137.1 per month during the reported quarter.Sunil Bharti Mittal-led Airtel reported average revenue per user (ARPU) of Rs 116 for the quarter, down by 26.7 percent from Rs 158 it had registered a year ago. We believe, Jio will play a crucial role in earnings growth.In Q4FY18, the company’s revenue stood at Rs 129120 crore, an increase of 39 percent compared to Rs 92889 billion in the corresponding period of the previous year. Exports (including deemed exports) from India during the January-March 2018 quarter were higher by 32.5 percent at Rs 51295 crore (USD 7.9 billion) as against Rs 8718 crore in the corresponding period of the previous year due to higher volumes and product prices in refining and petrochemical business.Increase in consolidated revenue was primarily on account of volume increase with starting up of petrochemicals projects and oil price-related increase in realisations for refining and petrochemical products.Higher interest and depreciation charges with the commissioning of projects across businesses, however, resulted in relatively lower growth in profit after tax (PAT). The company reported a consolidated net profit of Rs 9435 billion for the quarter ending March 31 (Q4) on the back of improved performance of its petrochemical and retail businesses.The profit was largely in line with street estimates and represents a 17.3 percent increase over Rs 8046 billion reported in the year ago quarter. Earnings from the refining and marketing business took a hit, with a 10.9 percent year-on-year decline in its earnings before interest and taxation (EBIT) for the March 2018 quarter.The company said, the fall was largely on account of reduced crude throughput and adverse move in Brent-Dubai crude oil price differentials.The company’s petrochemical segment witnessed robust performance which improved overall profitability. Petchem business registered a topline growth of 13 percent led by a mix of higher prices for products along with higher volumes especially in paraxylene and ROGC (refinery of gas cracker). EBIT growth of 12 percent was driven by strong margins from polypropylene, PVC (polyvinyl chloride) and downstream polyester products. With the full commissioning of the refinery off cracker plant, we expect great vertical integration and higher margins for the petrochemical business which is already posting good growth.Reliance Jio Infocom reported its second quarterly net profit at Rs 510 crore, marginally up from the preceding quarter ended December when the telecommunications subsidiary showed a profit for the first time at Rs 504 crore. For 2017-18, the Jio operations reported a PAT Rs 723 crore against a loss of Rs 3.1 crore in 2016-17.RIL’s gross refining margin (GRM) was down marginally at USD 11 a barrel for the quarter from USD 11.6 in the previous quarter.For the full year of 2017-18, RIL recorded consolidated revenue of Rs 4,30731 crore, an increase of 30.5 percent, compared to Rs 3,30180 crore in the previous year.The company’s topline was also boosted by robust growth in the retail and digital services businesses. Robust growth of 134 percent in its retail business and continuing growth momentum in wireless subscriber additions for digital services business supported its topline. The company’s plans to further expand its consumer retail presence in every format which would further drive profitability in the coming years.Commenting on the results, Mukesh Ambani, chairman and managing director, RIL, said, “The year (2017-18) was a landmark year for Reliance, where we established several records on both operating and financial parameters. Reliance has become the first Indian company to record PBDIT (profit before depreciation, interest and tax) of over $10 billion with each of our key businesses — refining, petrochemicals, retail and digital services achieving record earnings performance. Substantial synergies, productivity gains and production growth in our energy and materials business have allowed us to perform at very competitive levels despite the uptrend in oil prices through the year.”Increase in petroleum product prices were led by 18 percent year-on-year increase in brent oil price to USD 57.5 a barrel. The company also announced that it plans to shut oil and gas production at its main fields in KG-D6 block in the coming months and begin complying with the government’s guidelines for decommissioning facilities in the Bay of Bengal block where output has hit its lowest ever.Disclaimer: The author is Vice-president, Equity Research at Ajcon Global Services. The views and investment tips expressed by investment experts on moneycontrol.com are their own, and not that of the website or its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd

Tags: Tags:,Reliance Industries,Stocks Views

URL:

https://www.moneycontrol.com//news/stocks-views/bullishreliance-industries-stock-likely-to-hit-rs-1100-by-fy19-end-akash-jain_10848421.html

Company: RI

Date Published: 2018-04-30T09:19:32+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: RIL down over 3% post Q4 show; brokerages hike target price up to Rs 1,200

Description: Brokerages have highlighted that the results have largely been in line with estimates, but have raised target prices up to Rs 1,200.

Article Body: Moneycontrol NewsShares of Reliance Industries fell over 3 percent in morning trade as investors reacted to the March quarter results of the firm.It has touched an intraday high of Rs 992.00 and an intraday low of Rs 981.95.The oil-to-telecom conglomerate, Reliance Industries reported a consolidated net profit of Rs 9,459 crore for the March quarter, up 17 percent compared to the same quarter of the previous year.Consolidated quarterly revenues stood at Rs 1.29 lakh crore, up 39 percent quarter on quarter. Earnings before interest, taxes, depreciation, and amortisation (EBITDA) rose 5 percent, QoQ, to Rs 18,469 crore, and the operating margin was 15.8 percent.Gross refining margin stood at USD 11 per barrel, well within the range expected by most analysts.Brokerages have highlighted that the results have largely been in line with estimates, but have raised target prices up to Rs 1,200.Brokerage: Jefferies | Rating: Underperform | Target: Rs 790The brokerage house said that strong petchem performance was offset by misses in refining, oil and gas and telecom. Further, it sees petchem volumes rising from Q4 levels. It said that valuations are rich as well.Brokerage: IDFC Securities | Rating: Neutral | Target: Rs 965IDFC Securities said that it is skeptical on any meaningful expansion in RoE and RoCE levels. Further, the valuations capture a risk reward in the stock, it said, adding that FY19 EPS estimate reduced marginally & FY20 raised 5%.Brokerage: Deutsche Bank | Rating: Buy | Target: Rs 1,180The global research firm said that petchem business had a robust performance in Q4. Further, the refining business is down due to lower throughput. Further, the project commissioning and monetization at Reliance Jio should maintain outperformance. It expects an EBITDA growth at 24 percent CAGR over FY18-20.Brokerage: Edelweiss | Rating: Buy | Target: Hiked to Rs 1,201Edelweiss said that the company reported in-line quarterly results during January-March period on consolidated basis. Its retail and petchem delivered stellar performances led by volume-led growth, the brokerage said, adding that gross refining margins (GRMs) were lower than estimate. It also expects Jio to be cost competitive and gain market share.Brokerage: Motilal Oswal | Rating: Buy | Target: Rs 1,150Motilal Oswal said that the standalone operating income was below estimates due to lower throughput. Net profit benefiting from higher other income and lower depreciation. Petchem drives standalone profitability, it added. On Jio, it said moderate growth was pulled down by ARPU cuts.At 09:18 hrs Reliance Industries was quoting at Rs 983.95, down Rs 10.80, or 1.09 percent.Disclosure: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Result Analysis

URL:
https://www.moneycontrol.com//news/result-analysis/ril-down-over-3-post-q4-show-brokerages-hike-target-priceto-rs-1200_10846521.html

Company: RI

Date Published: 2018-04-27T22:31:20+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/faizan-javed-7443/', 'name': 'Faizan Javed'}

Headline: Reliance Industries Q4 driven by strong petchem, digital and retail; cashflow set to hit sweet spot

Description: Overall revenue grew almost 30 percent YoY along with a strong 51 percent YoY uptick in EBITDA and a 1700 basis points (bps) margin expansion.

Article Body: Ruchi Agrawal and Nitin AgrawalMoneycontrol ResearchReliance Industries (RIL) reported an operationally healthy Q4FY18 across most verticals, even if gross refining margins (GRM) were slightly below expectations. The strong overall performance was largely driven by traction in the petrochemicals, digital, and retail segments. While we expected a healthy performance from petrochemicals (petchem) and digital segments, what came as a surprise was the phenomenal topline and profit growth from retail. Jio continued to post a good set of numbers and posted a positive EBITDA and profit after tax in the quarter ended March.Overall revenue grew almost 30 percent year-on-year (YoY)along with a 51 percent YoY uptick in earnings before interest tax depreciation and amortisation (EBITDA) and a 1700 basis points (bps) margin expansion. Net profit growth was a tad slow at 17 percent mostly due to higher interest and depreciation costs with most major projects coming on stream.Segment wise performance –Petrochemicals – volumes and price drive growthIn line with expectations, the petrochemical segment reported a robust performance, helping drive overall profitability. A strong 13-percent topline growth in the petrochemical business was driven by a mix of higher prices for products along with higher volumes especially in paraxylene and ROGC (refinery of gas cracker). EBIT growth of 12 percent was driven by strong margins from polypropylene, PVC (polyvinyl chloride) and downstream polyester products.Also Read: Top 10 takeaways from Reliance Industries' Q4 results While the fiscal had started on a slow note, Q2FY18 saw strong traction driven by high growth in the polymer and polyester demand which helped the company touch its highest-ever production levels. With all major projects now fully commissioned, the upcoming year is expected to witness strong growth with high volumes and management has guided to stability in margins.Though substantially outperforming the benchmark Singapore GRM of USD 7 per billion barrel (bbl), the GRM at USD 11 per bbl remained slightly below expectation. Higher crude prices facilitated the 30 percent increase in the top line, however, the adverse move in Brent-Dubai differentials and reduced crude throughput led to a decline in the segment EBIT. Volumes grew almost 42 percent in the 1,313 fuel outlets across the country.Oil demand grew on the back of global demand upswing led largely by the aviation, gasoline and diesel verticals. Domestic demand remained close to 1.6 million barrels (mbl) per day during FY18, much above the expected levels of 1.3 mbl. In FY19, demand is expected to stay steady around 1.5 mbl, which would facilitate growth in the segment and improve margins.Organized retail – a positive surpriseThe results from the organized retail segment came as a positive surprise with a phenomenal 134 percent topline growth during the quarter along with almost a 300 percent growth in EBIT led by expanding scale, and operational efficiencies. Volumes grew across consumer baskets and traction in this segment marks the overall expanding presence of the company’s consumer portfolio. RIL plans to further expand its consumer retail presence in every format which would further drive profitability in the coming years. Strong traction in this high-margin business will be worth watching out for.Upstream Oil segment – less erosion with high crude pricesUpstream performance remained near flattish with an overall decline in production. The crude oil price continued its upward trend in 4QFY18, up 24 percent YoY, which helped to make up for a portion of the loss. Ramping up of the CBM operation and the commencement of the upstream gas production would be some key developments in the future.Jio – keeping strongJio reported revenue from operations of Rs 7,128 crores (up 3.6 percent quarter on quarter) and added 26.5 million net subscribers over the last quarter, bringing the subscriber base to 186.6 million at the end of March 2017.The company continued to follow its strategy of capturing subscriber base aggressively even if it meant lower ARPU (average revenue per user). The strategy resulted in a strong sequential growth of 16.6 percent in its net subscriber base whereas its ARPU declined by 11 percent and stood at Rs 137.1 per month, still much better than what Bharti Airtel, the market leader, reported (Rs 116).In terms of operating margin, Jio reported a minor contraction of 40bps in its EBITDA margin, which came at 37.8 percent, respectable nevertheless. The contraction was primarily due to the reduction in tariff to maintain the price difference with the incumbents. This got partially offset by the reduction in access charges (net), which fell from 15.7 percent of revenues from operations to 15.0 percent in this quarter (Telecom Regulatory Authority of India (TRAI) reduced interconnection usage charge (IUC) by 57 percent effective 1 October 2017).What next?After the end of an aggressive capex cycle, RIL now stands at a sweet spot where most of its projects have started delivering. The company is likely to see a big cash flow boost in upcoming years along with enhanced operating efficiencies and an uptick in the return ratios. The overall macro environment also stands quite conducive to the various verticals where the company has exposure.With the full commissioning of the refinery off cracker plant, we expect great vertical integration and higher margins for the petrochemical business which is already posting good growth.We believe Jio would continue its stellar run, going forward, on the back of significant capacity, latest 4G technology and huge unmet potential available in India.Disclosure: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Companies,Earnings analysis,moneycontrol analysis,Reliance Industries

URL: https://www.moneycontrol.com//news/business/reliance-industries-q4-driven-by-strong-petchem-digitalretail-cashflow-set-to-hit-sweet-spot_10843741.html

Company: RI

Date Published: 2018-04-27T21:23:53+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: RIL reports $1.4 billion in net profit; top 10 takeaways from Q4 results

Description: The consolidated net profit rose by 17.3 percent on a year-on-year basis to Rs 9,459 crore or $1.14 billion.

Article Body: Moneycontrol NewsReliance Industries Ltd reported results which were largely in-line with Street estimates. The consolidated net profit rose by 17.3 percent on a year-on-year basis to Rs 9,459 crore or $1.14 billion which was almost similar to a CNBC-TV18 poll of Rs 9,498 crore.The stock which rose to a record high ahead of the results closed 2.1 percent higher to Rs 996.30. It hit a record high of 1011 and a low of 985.50. The stock rose nearly 6 percent so far in the year 2018 and by about 39 percent in the last one year.Commenting on the results, Mukesh D. Ambani, Chairman, and Managing Director, Reliance Industries Limited said: “FY 2017-18 was a landmark year for Reliance where we established several records on both operating and financial parameters. Reliance has become the first Indian company to record PBDIT of over US$ 10 billion with each of our key businesses - Refining, Petrochemicals, Retail and Digital Services achieving record earnings performance."Substantial synergies, productivity gains and production growth in our energy and materials business have allowed us to perform at very competitive levels despite the uptrend in oil prices through the year," he said.We have collated a list of top 10 takeaways from RIL Q4 results:Total revenue:RIL achieved revenue of Rs 129,120 crore ($ 19.8 billion), an increase of 39 percent as compared to Rs 92,889 crore in the corresponding period of the previous year.Increase in revenue is primarily on account of volume increase with the start-up of petrochemicals projects and oil price related increase in realizations for refining and petrochemical products.The increase in consolidated revenues reflects the robust growth of 134% in Retail business and continuing growth momentum in wireless subscriber additions for Digital Services business.Operating Profit:Operating profit before other income and depreciation increased by 51 percent to Rs18,469 crore ($ 2.8billion) from Rs12,233 crore in the corresponding period of the previous year.The strong operating performance was driven by growth in Petrochemicals, Retail, and Digital Services businesses. This was partially offset by the reduced contribution from refining due to lower crude throughput, and lower volumes in upstream oil & gas.Outstanding Debt:Outstanding debt as on 31st March 2018 was Rs218,763 crore ($ 33.6 billion) compared to Rs196,601 crore as on 31st March 2017.Reliance Jio:Jio has continued its strong subscriber growth trend with net addition during the quarter of 26.5 million (as against 21.5 million in the previous quarter). The standalone revenue from operations stood at Rs7,128 crore, which translates into a growth of 3.6 percent on a QoQ basis. The standalone net profit of Rs510 crore.Organized Retail Business:Revenue for 4Q FY18 grew by 134.1 percent on a YoY basis to Rs24,183 crore from Rs10,332 crore. Reliance Retail witnessed stellar performance across all consumption baskets during the period.The business delivered strong PBDIT of Rs1,086 crore in 4Q FY18 as against Rs352 crore in the corresponding period of the previous year. During the quarter, Reliance Retail added 86 stores across various store concepts and strengthened its distribution network for consumer electronics.Refining & Marketing Business:Revenue from the Refining & Marketing segment for 4Q FY18 increased by 29.8 percent on a YoY basis to Rs93,519 crore led by 24.2 percent YoY higher crude oil prices during the quarter.Segment EBIT declined by 10.9 percent on a YoY basis to Rs5,607 crore ($ 860 million), largely on account of reduced crude throughput and adverse move in Brent-Dubai differentials.Gross Refining Margins (GRMs):GRM, a gauge for regional refining margins for the year was at a 9-year high of $11.6/bbl as against $11/bbl in the previous year. GRM is the difference between the cost of crude oil and the average selling price of refined productsRIL’s GRM outperformed Singapore complex margins by $4.4/bbl. As at the end of the year, RIL operated 1,313 petroleum retail outlets in the country.Petrochemicals BusinessRevenue from the Petrochemicals segment in 4Q FY18 increased by 43.9 percent on a YoY basis to Rs38,113 crore due to higher volumes and prices. Petrochemicals segment EBIT was at a record level of Rs6,435 crore supported by strong volume growth, higher margins for Polypropylene, downstream polyester products and fibre intermediate products.This was partially offset by lower deltas in elastomers and Polyethylene. Volume growth was led by successful stabilization of the world’s largest ROGC and its downstream units.Oil and Gas (Exploration & Production) Business:Revenue for the Oil & Gas segment for 4Q FY18 decreased by 43 percent on a YoY basis to a Rs746 crore. Segment EBIT was at (600) crore as against (486) crore in the corresponding period of the previous year.The segment performance continues to be impacted by declining volumes. Domestic production was lower at 18.4 Bcfe, down 17.5 percent on a YoY basis whereas production in US Shale operations declined by 13.6% to 32.4 Bcfe.KG-D6:KG-D6 field produced 0.167 million barrels of crude oil and 13.7 BCF of natural gas in 4Q FY18, both were lower by 41 percent on a year-on-year basis. Fall in oil and gas production was mainly on account of natural decline coupled with underperformance and shutdown of wells due to water and sand ingress.Disclosure: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Result Analysis,Results

URL:

https://www.moneycontrol.com//news/results/ril-reports-3614-billionnet-profit-top-10-takeawaysq4-results_108

43621.html

Company: RI

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: RIL Q4 net profit at Rs 9,459 crore; GRM at $11/bbl; Jio profit at Rs 510 crore

Description: Consolidated quarterly revenues stood at Rs 1.17 lakh crore, up 17 percent quarter on quarter. Earnings before interest, taxes, depreciation, and amortisation (EBITDA) rose 5 percent to Rs 18,469 crore, and the operating margin was 15.8 percent.

Article Body: Moneycontrol NewsOil-to-telecom conglomerate, Reliance Industries reported a consolidated net profit of Rs 9,459 crore for the March quarter, up 17 percent compared to the same quarter of the previous year.Consolidated quarterly revenues stood at Rs 1.29 lakh crore, up 39 percent quarter on quarter. Earnings before interest, taxes, depreciation, and amortisation (EBITDA) rose 5 percent, QoQ, to Rs 18,469 crore, and the operating margin was 15.8 percent.Gross refining margin stood at USD 11 per barrel, well within the range expected by most analysts."FY2017-18 was a landmark year for Reliance where we established several records on both operating and financial parameters. Reliance has become the first Indian company to record PBDIT of over US$ 10 billion with each of our key businesses - Refining, Petrochemicals, Retail and Digital Services achieving record earnings performance," Mukesh Ambani, Chairman and Managing Director, Reliance Industries said.Reliance Jio reported a profit of Rs 510 crore against Rs 504 crore in the December quarter. The average revenue per user (ARPU) was Rs 137.10, compared with Rs 154. Revenues rose 3.6 percent to Rs 7,128 crore against Rs 6,879 crore during the December quarter. Operating profit was up 2.5 percent at Rs 2,694 crore against Rs 2,628 crore during the December quarter.Among other segments, the EBIT for petrochemical business was Rs 6,435 crore against Rs 5,753 crore posted during the previous quarter. The petchem margin was 16.9 percent against 17.1 percent during the December quarter.Its digital services segment reported a revenue of Rs 8,421 crore, up over 3.5 percent from Rs 8,136 crore posted during the previous quarter. The EBIT for the quarter is Rs 1,495 crore, while the EBIT margin is reported at 17.7 percent.The refining business reported an EBIT of Rs 5,607 crore, down 9 percent from Rs 6,165 crore from the December quarter. The consolidated EBIT margin for the quarter is 8.8 percent against 8.1 percent during the previous quarter.The company’s retail segment saw 29 percent growth in revenue at Rs 24,183 crore from Rs 18,798 crore reported during the previous quarter. Its EBIT has grown at a whopping 95 percent at Rs 951 crore against Rs 487 crore in December. The retail margin came in higher at 4 percent against 2.6 percent during the previous quarter."FY2017-18 was a landmark year for Reliance where we established several records on both operating and financial parameters. Reliance has become the first Indian company to record PBDIT of over US$ 10 billion with each of our key businesses - Refining, Petrochemicals, Retail and Digital Services achieving record earnings performance," Mukesh Ambani, Chairman and Managing

Director, Reliance Industries said.Disclosure: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Results

URL:

https://www.moneycontrol.com//news/results/ril-q4-net-profit-at-rs-9459-crore-grm-at-3611bbl-jio-profit-at-rs-510-crore_10843161.html

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: Reliance Industries crosses Rs 1,000 mark ahead of Q4 earnings; here are 5 factors to watch out for

Description: Profit after tax for the quarter is expected to be at Rs 9,635.2 crore, an increase of 2.25 percent quarter-on-quarter and 19.8 percent year-on-year, according to average of estimates of analysts polled by Reuters.

Article Body: Moneycontrol NewsShares of Reliance Industries opened at record high and crossed the Rs 1,000 mark in the early trade on Friday ahead of its fourth quarter numbers to be declared later today.The company is expected to report a net profit of Rs 9,635.2 crore for the March quarter, an increase of 2.25 percent quarter-on-quarter and 19.8 percent year-on-year, according to average of estimates of analysts polled by Reuters.Reliance, India's second largest company by market capitalisation, will report its fourth quarter earnings on April 27.Apart from petrochemical and refinery businesses, the telecom segment is closely watched by the Street. The telecom segment had posted a profit in the December quarter.Ahead of earnings Thursday, the stock price closed half a percent higher at Rs 975.35 amid high volumes. The shares shed 4 percent in the last quarter of FY18 after a 17 percent rally in the preceding quarter and a 34 percent rally in the whole of FY18.The Mukesh Dhirubhai Ambani Group company is also going to consider and recommend dividend on equity shares on Friday.Here are the key factors to watch out for in its earnings:Reuters PollProfit after tax for the quarter is expected at Rs 9,635.2 crore, an increase of 2.25 percent quarter-on-quarter and 19.8 percent year-on-year. Operating income is seen rising 2.6 percent QoQ and 38.2 percent YoY to Rs 18,043.6 crore.Petrochemical BusinessPetrochemical business, which contributed 24 percent to gross revenue and reported 20.5 percent sequential growth in Q3 (more than 47 percent growth YoY), is likely to continue to perform strong in the March quarter as well due to capacity expansion and higher volumes, analysts said."Petchem segment is expected to do better due to healthy deltas and strong volume growth in the segment," Motilal Oswal said in a report. Broker KR Choksey also expects the petchem segment to perform well owing to improved margins supported by a strong volume growth in production at 8.1 MMT (up 30.6 percent YoY, 1.3 percent QoQ).Edelweiss Securities said petchem earnings are likely to improve 11 percent as new capacities ramp up in addition to robust cracker and polymer margins. It expects continued benefit from US ethane imports and off-gas projects.Petchem revenue stood at Rs 33,726 crore in the December quarter against Rs 27,999 crore in September quarter, with EBIT (earnings before interest and tax) growth of 16 percent QoQ (up 73 percent YoY) at Rs 5,753 crore in Q3FY18."Petrochemicals segment EBIT was at a record level supported by strong volume growth, higher margins for Polypropylene and downstream polyester products. The volume growth was led by the world’s largest ROGC coming on-stream along with downstream LDPE, LLDPE and MEG plants," RIL had said in its filing.Refinery BusinessGross refining margin (GRM) is another key point to watch out for in the March quarter."Singapore complex GRM stood at USD 7 a barrel in Q4FY18 versus USD 7.3 a barrel in Q3FY18 and USD 6.4 in Q4FY17. We expect marginal inventory gain during the quarter. Average Brent crude price was up 24 percent YoY and 9 percent QoQ to USD 67 a barrel," Motilal Oswal said while expecting the Reliance to clock GRM of USD 11.4 a barrel, led by strong benchmark (premium of USD 4.4 a barrel).Analysts have factored a GRM in the range of USD 11 to USD 11.6 a barrel in their expectations. KR Choksey's estimate of USD 13.7 dollar is an outlier. The broker has a buy rating on the stock with a target price of Rs 1,600 per share.Gross refining margin was USD 11.6 a barrel in December quarter 2017 against USD 12 a barrel in September quarter and USD 10.8 a barrel in December quarter 2016.Refining business, which contributed more than 50 percent to total revenue, grew by 8.7 percent QoQ and 23 percent YoY to Rs 75,865 crore in December quarter with EBIT falling 6.9 percent QoQ and 0.5 percent YoY.TelecomAnalysts will also be closely watching the performance of the telecom arm Jio, after the business reported its first ever quarterly profit within six months of starting commercial operations. Segment profit stood at Rs 504 crore in the December quarter against loss of Rs 271 crore in September quarter.Reliance Jio added around 190 million subscribers in March quarter against 160 million in December quarter.Motilal Oswal said positive developments in the telecom business would drive growth further for the company and core segment performance is expected to be strong going forward.Operating revenue of its telecom business increased 11.9 percent sequentially to Rs 6,879 crore with EBITDA (earnings before interest, tax, depreciation and amortisation) growth of 82.1 percent at Rs 2,628 crore and with margin improvement of 1,470 basis points at 38.2 percent in Q3FY18. Its EBIT grew by 453.1 percent QoQ to Rs 1,436 crore.Other FactorsAlso of interest will the retail business, which contributed 13 percent to gross revenue. This segment it had reported 28.3 percent sequential growth (up 116.4 YoY) in revenue in December quarter with EBIT growing 45.8 percent QoQ and 110.8 percent YoY."Retail business is also doing well with high double-digit growth in revenue and EBITDA," Sharekhan said.Overall the performance of shale gas business (that had reported loss in December quarter), petchem margins, progress on remaining core expansions and update on telecom business will be monitored by the Street.Disclosure: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,earnings,Reliance Industries,Result Poll

URL:

https://www.moneycontrol.com//news/result-poll/reliance-industries-crosses-rs-1000-mark-aheadq4-earnings-h ere5-factors-to-watch-out-for_10838521.html

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: Buy Reliance Industries, target Rs 1040: Mustafa Nadeem

Description: "If the stocks manage to stay above Rs 1040 then the rally may extend to Rs 1090. Traders should place a stop loss below Rs 930 for all long positions," says Mustafa Nadeem, CEO at Epic Research.

Article Body: Mustafa NadeemReliance Industries is coming out of a long consolidation on the back of higher volume while the momentum indicators also show a positive divergence in the stock suggesting that the upside may continue with a possible target of Rs 1040.If the stocks manage to stay above Rs 1040 then the rally may extend to Rs 1090. Traders should place a stop loss below Rs 930 for all long positions.(Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.)Disclaimer: The author is CEO, Epic Research. The views and investment tips expressed by investment experts on moneycontrol.com are his own, and not that of the website or its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.

Tags: Tags:,Reliance Industries,RIL,Stocks Views

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https://www.moneycontrol.com//news/stocks-views/buy-reliance-industries-target-rs-1040-mustafa-nadeem_10833621.html

Company: RI

Date Published: 2018-04-20T12:31:39+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: Alok Industries' 12,000 employees may lose jobs as it heads towards liquidation

Description: About 12,000 permanent employees of Alok Industries are likely to lose their jobs as the company is heading towards liquidation.

Article Body: Moneycontrol NewsAbout 12,000 permanent employees of Alok Industries are likely to lose their jobs as the company is heading towards liquidation, reported Economic Times. The resolution professional has referred Alok Industries, which owes Rs 29,500 crore to the lenders, for liquidation last Saturday as the 270-day deadline to finalise a resolution plan ended on April 14.Lenders of the company have been looking for a suitable taker, however, in the absence of recovery options, Alok Industries would liquidate under the insolvency proceedings.“While considering the resolution plans, lenders are looking at only the recovery aspect,” Manoj Kumar, partner and head – M&A and Insolvency Service at Corporate Professionals, told the paper, adding that if they feel that an offer does not meet their expectations, they will refuse to approve the resolution plan and the company will go into liquidation.The Company had 11,759 full-time employees as of March 31, 2017, with a total staff strength at 18,000. Staff costs amounted to Rs 283.31 crore in FY18.The firm's liquidation will also affect hundreds of small vendors, service providers and about 2.05 lakh equity shareholders, including public financial institutions and retail investors, who may lose their investments.Earlier last week, lenders to Alok Industries did not approve an offer by Reliance Industries-JM Financial ARC to acquire the bankrupt company. Only 70 percent of the lenders agianst the required 75 percent vote to accept the resolution plan endorsed the revised all-cash offer of Rs 5,050 crore. This amount was just about Rs 100 crore higher than the previous proposal, the report said.In July 2017, the Ahmedabad bench of the National Company Law Tribunal had admitted insolvency proceedings against the textile company under the Insolvency and Bankruptcy Code. The consortium of lenders, led by SBI, is claiming dues of over Rs 23,000 crore from Alok Industries.About 81 companies that have already gone into liquidation under the Insolvency and Bankruptcy Code (IBC) and nearly 100 other companies facing insolvency processes are on the verge of liquidation, according to Corporate Professionals.Disclosure: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Alok Industries,Business,Companies,India

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https://www.moneycontrol.com//news/business/alok-industries39-12000-employees-may-lose-jobs-as-it-heads-towards-liquidation_10806661.html

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: JioMoney partners with Sodexo to enable digital transactions across retail stores, restaurants

Description: Sodexo plans to add 10,000 merchants to its network by August through this partnership.

Article Body: Moneycontrol NewsJioMoney, the PPI wallet by Reliance Jio Payments Bank has entered into a partnership with meal benefits firm Sodexo. Here, Sodexo customers can use the platform to pay for services. This covers the non-digital standalone food stores on the digital payments ecosystem, where Sodexo Meal Cards will be accepted via the JioMoney application.In an interaction with Moneycontrol, Stephane Michelin, Managing Director, Benefits & Rewards Services, Sodexo SVC India said they currently have 100,000 merchants accepting Sodexo and aim to multiply their network by three times in 2-3 years.He added that this partnership will help them get to the hinterland through an addition of 10,000 merchants by August

2018. Initially, the roll-out will happen across eight cities and later will be expanded to other locations as well.Sodexo has 3 million daily users in India and Michelin explained the partnership with JioMoney will help them penetrate deeper into the hinterland. As part of this partnership, the PoS devices will be installed by JioMoney where the meal cards can be used to pay for food items.“We believe that the need is to expand the network of acceptance of our products and services. On the B2B front, we are tied-up with 11,000 corporates in India,” he added.In April, Reliance Industries' payments bank venture Jio Payments Bank started commercial operations from Tuesday, the Reserve Bank of India (RBI) said in a statement.Anirban S Mukherjee, Business Head, JioMoney said the integration will bring convenience and new digital transaction options for both Jio Money and Sodexo users in India. Going forward both brands will leverage core strengths, develop synergies and expand their reach and presence in India’s growing digital ecosystem.”Sodexo’s proprietary meal benefit solution, Sodexo Meal Pass can be linked to the JioMoney App for making quick payments on-the-go, a Jio release today said.Consumers no longer have to carry the Sodexo’s physical card for the purchase of food and non-alcoholic beverages. They can simply add the Sodexo Meal Card balance to the JioMoney app and start transacting on-the-go. Jio and Sodexo will continue to work together to accelerate adoption of services offered by both the brands.Disclaimer: Reliance Industries Ltd, the parent company of Reliance Jio Infocomm, is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Economy,HR

URL:

https://www.moneycontrol.com//news/business/jiomoney-partnerssodexo-to-enable-digital-transactions-across-retail-stores-restaurants_10773541.html

Company: RI

Date Published: 2018-04-12T14:54:21+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: RIL, JM Financial bid jointly for Alok Industries

Description: "Our Company evaluates various opportunities on an ongoing basis and in this process has submitted a bid jointly with JM Financial Asset Reconstruction Company Limited for resolution of Alok Industries Limited in terms of the IBC code," said RIL.

Article Body: Reliance Industries Ltd (RIL) said today that it has bid jointly with JM Financial Asset Reconstruction Company to acquire the debt ridden textile manufacturer Alok Industries.In a clarification to stock exchanges, RIL said it is awaiting the outcome of the process."Our Company evaluates various opportunities on an ongoing basis and in this process has submitted a bid jointly with JM Financial Asset Reconstruction Company Limited for resolution of Alok Industries Limited in terms of the IBC code," said RIL.It added: "We are awaiting the outcome of the bid and accordingly there is no disclosure required by us at this stage."In July 2017, the Ahmedabad bench of the National Company Law

Tribunal, had admitted insolvency proceedings against the textile company under the Insolvency and Bankruptcy Code.Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Alok Industries,Business,Companies,JM Financial Asset Reconstruction Company,Reliance Industries

URL: https://www.moneycontrol.com//news/business/ril-jm-financial-bid-jointly-for-alok-industries_10773021.html

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: Harvard-linked body sees indelible impact as Jio takes smartphone, data to masses

Description: Jio has reinvented and reimagined the entire telecom market with its innovative product offering,” the Institute for Competitiveness

Article Body: Moneycontrol NewsThe impact of Reliance Jio Infocomm taking smartphones and data services to the masses at very affordable prices will have an indelible impact on the market, according to the Institute for Competitiveness, an India-based research and knowledge outfit linked to Harvard Business School.The research body has done a deep study of the socio-economic impact of the Reliance Industries subsidiary. In its 34-page study, the agency points out how prior to Jio’s entry in September 2016, the internet usage in India remained low even as its penetration rose.Talking about the internet usage since 2000, the study says that while global internet traffic in peta bytes per month increased at an annual average growth rate of 30 per cent, the country’s internet consumption lagged with a 21.7 per cent rise. But come Jio and all that changed as the company launched affordable data plans besides making voice free on its 4G LTE network.“It is a significant feat for a country that was ranked 155 in terms of mobile broadband penetration in 2015 to become the highest mobile broadband data consumer globally in 2017,” the report says.The escalation in data demand has mainly occurred because of an increase in its affordability. The price of 1 GB of data, which was Rs 375 in 2012 had merely halved to Rs 152 in 2016. But Jio’s entry and enhanced levels of competition took prices down by 15 times to Rs 10 in 2017. The data implosion has been to the extent that India now uses 100 crore GB of data each month as compared to 20 crore GB earlier, the study reveals.“It can, thus, be said that Jio has reinvented and reimagined the entire telecom market with its innovative product offering,” the Institute says commending the RIL unit.The launch of the Rs 1,500 JioPhone last year has only accelerated the pace of increase in data usage as increased affordability brings internet to more people.Institute for Competitiveness goes on to reveal a startling impact of Reliance Jio on the country’s economy. It pegs the yearly savings of the entire economy due to a rise in affordability of data prices at a whopping $10 billion.The study credits Jio’s direct physical presence in all 29 states and partnerships with telecom infrastructure companies for its feat. The company’s “most sophisticated, efficient and largest LTE network” covers more than 18,000 urban and rural towns and over 2,00,000 villages in the country.The company has undertaken extensive research to build the network and filed 54 global patents over the course of this development.“Using the network, Jio aims to usher in an era of “visuality”, where video will replace voice as the new communication medium. Therefore, Jio has successfully boosted the productivity all across its value chain beginning with infrastructure development to product delivery to consumer usage itself,” the research outfit says in its report.Disclosure - Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd

Tags: Tags:,Business,Economy,India,reliance jio

URL:
https://www.moneycontrol.com//news/business/harvard-linked-body-sees-indelible-impact-as-jio-takes-smartphone-data-to-masses_10771041.html

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: BP may invest $2 billion in India over next few years

Description: British Petroleum (BP) India is planning to invest over Rs 12,997 crore in the Indian market through its upstream ventures in the next few years.

Article Body: Moneycontrol NewsBritish Petroleum (BP) India is planning to invest over USD 2 billion in the Indian market through its upstream ventures in the next few years, reported Mint.BP India is expecting nearly 10 percent of BP's global earning to flow from India considering the growing energy demand and plans to invest in cutting-edge renewable and alternate energy technologies, Sashi Mukundan, BP Group’s regional president and head of India told the paper.The firm's total earning in FY17 jumped more than double from the previous year to stand at USD 6.2 billion.The company has been investing in the Indian market. BP has invested more than USD 8 billion in India in the past seven years. Nearly 95 percent of its investment, or USD 7 billion, has been directed towards exploration and production.BP India is also working to boost its production along with its partner Reliance Industries (RIL) to produce 10 percent of India’s total gas demand by 2022. The company partners RIL in four hydrocarbon blocks in the country which include — KG D6, R-Series, D55 and NEC 25, in the Mahanadi basin."By 2022, we will have all three projects (KG D6, R-Series, D55) up and running and we should get to our peak production by 2023 with around 30-35 million metric standard cubic metres per day (mmscmd). That’s a billion cubic feet of gas a day and if you look at the forecast for gas demand in India, that is about 10 percent of India’s gas demand by 2022," Mukundan said.India is the third largest energy consumer in the world after China and the US, however, the energy demand is likely to rise. With the economic expansion in the country, more people would gain access to power, cooking gas and personal transport that would push India’s energy demand.To meet the increasing energy demand, India is planning to increase the proportion of gas usage in its energy mix to 15 percent from the current 6.5 percent. The world, on an average, consumes 24 percent of gas in the total energy consumption.Both the firms — BP and RIL — will be starting natural gas production from the R-Series gas field in the KG-D6 block, where BP holds 33.33 percent stake, in Bay of Bengal by 2020. They are also planning to start gas production from other fields will start by 2021.In 2017, both the firms had announced plans to invest over Rs 40,000 crore in their hydrocarbon blocks. “With the government having allowed a higher gas price of USD 6.78 per million British thermal unit (mBtu) for gas finds in deep water, RIL and BP have decided to work on developing these blocks. This rate is better than the current rate of USD 3.06 per mBtu for fields producing currently,” an analyst tracking RIL told the paper on condition of anonymity.Disclosure: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,British Petroleum,Business,Companies,India,RIL

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https://www.moneycontrol.com//news/business/bp-may-invest-362-billionindia-over-next-few-years_10751061.html

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: Buy Reliance Industries, stock likely to test Rs 945 in short term: Mustafa Nadeem

Description: "The stock is seeing a base formation in short-term with prices sustaining the lower trendline support drawn from troughs of November while higher volume suggests a base building to approach toward a breakout of a descending triangle with the target of Rs 945 in short term, says Mustafa Nadeem of Epic Research.

Article Body: By Mustafa Nadeem Epic ResearchNifty ended up for a positive close on the second consecutive day as we witnessed buying in all sectors with a resumption of an upward move based on improving breadth. The current trend is largely due to the move we have seen in last week.The positive close last week with a reversal pattern on weekly chart concluded the ground for short-term term bulls. The follow-up buying has now provided short-term term support with price action establishing itself above 200 days MA and this is the half battle done.With previous week the sentiments pertaining to the overall global trade war fear that may further push markets down was seen cooling off and breadth was one important indicator that improved lately.Despite domestic cues turning to be all against the banking sector, we have seen a decent short covering in PSU and private banks. There may be some short-term swings but the overall structure for leading indices looks bullish.A break of the channel on a closing basis in short-term will give us further confirmation of the upward momentum on a sustainable basis. With that, we are also witnessing 50 percent retracement to be providing the psychological support.We expect next upside resistance to be around 10,350 and 10,380 which comes to be our immediate short-term targets. Bank Nifty is also showing some positive signs of reversal and as far as we are above 24,200 in that index, we expect prices to retrace higher.We suggest buying on dips strategy for short term with 10,150 as our stop loss and reverse level.Reliance Industries | Rating: Buy | Target: Rs 945, stop loss: Rs 870 | Return: 5%The stock is seeing a base formation in short-term with prices sustaining the lower trendline support drawn from troughs of November while higher volume suggests a base building to approach toward a breakout of a descending triangle with the target of Rs 945 in short term.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd

Tags: Tags:,Reliance Industries,Stocks Views

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/moneycontrol-news-7285/', 'name': 'Moneycontrol News'}

Headline: Reliance Industries unit sells some of its upstream shale assets in Texas

Description: The deal, valued at USD 100 million, is subject to certain customary adjustments and closing terms and conditions.

Article Body: Moneycontrol NewsReliance Eagleford Upstream Holding LP, a subsidiary of both Reliance Holding USA, and Reliance Industries, on Tuesday signed an agreement with Sundance Energy to sell some of its Eagle Ford shale assets, including certain acreage and producing wells.These assets are located in the western portion of its Eagle Ford shale acreage, Reliance Industries said in a statement. The deal, valued at USD 100 million, is subject to certain customary adjustments and closing terms and conditions.The transaction is in conjunction with sales made by Pioneer Natural Resources USA Inc and Newpek LLC, the other players in the Eagle Ford joint venture with Reliance."The Assets being sold are located in Atascosa, La Salle, Live Oak and McMullen Counties, Texas and were not part of near term development plan of the Joint Development. Reliance continues to retain its interest in the remaining Eagle Ford assets that are core to its development priorities," the company said.The sale is expected to close in the first quarter of FY19.

Tags: Tags:,Business,Companies,Reliance Industries

URL:
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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: Mukesh Ambani says Jio was seeded by daughter Isha in 2011

Description: This was revealed by Ambani, the richest Indian, in his acceptance speech last night after his oil-to-telecom conglomerate, Reliance Industries was presented with the 'Drivers of Change' award at the Financial Times ArcelorMittal Boldness in Business Awards.

Article Body: Billionaire Mukesh Ambani's telecom venture Jio, which catapulted India as the world's largest mobile broadband data consuming nation in less than two years, was first seeded by his daughter, Isha, in 2011.This was revealed by Ambani, the richest Indian, in his acceptance speech last night after his oil-to-telecom conglomerate, Reliance Industries was presented with the 'Drivers of Change' award at the Financial Times ArcelorMittal Boldness in Business Awards.Since the idea first cropped up, Reliance, which owns and operates the world's largest single location refinery complex at Jamnagar in Gujarat, has spent more than USD 31 billion to break into India's mobile-phone market. The 2016 upstart, called Jio, dislodged rivals and has emerged as the nation's No. 4 carrier by offering call services free for life and data transmission at dirt cheap rates.Jio is also gearing up for newer data-heavy services that can connect homes, businesses, and cars to the internet.Ambani said with super-abundant youthful talent, India is poised to become the third largest economy in the world by 2028 -- within just a single decade."The idea of Jio was first seeded by my daughter, Isha, in 2011. She was a student at Yale (in the US) and was home for holidays. She wanted to submit some coursework – and she said, 'Dad, the internet in our house sucks'," he recalled.Ambani said Isha's twin brother, Akash, at that time stated that in the old world, telecom was voice and people made money on calls but in the new world everything is digital."Isha and Akash belong to India's young generation that is far more creative, far more ambitious and far more impatient to become the best in the world. These young Indians convinced me that broadband internet is the defining technology of our age and India cannot be left behind," he said.India at the time was suffering from poor connectivity and a severe scarcity of the most critical digital resource – data. Data was not only scarce, but it was priced artificially high to make it unaffordable to a majority of Indians, he said.Jio transformed all of this by making data abundant and affordable and available in every part of the country."We launched Jio in September 2016. And today Jio has already become the biggest game changer in India," he said.Ambani said while the United States pioneered 1G mobile network, Europe ushered in 2G, and China leapfrogged with 3G, Jio has created the largest greenfield 4G LTE-only data network in the world."This will make India a leader in 4G in 2019," he said. "It took the combined Indian telecom industry 25 years to build a pan-India 2G network. Jio took just three years to build a 4G LTE network, which is much larger and far more advanced. And it is also 5G-ready today."Jio has made voice-calling free for life and has also made high-quality data available at the lowest price in the world - at almost one-tenth the prices in the US, he said, and the firm acquired more than 100 million customers in just 170 days of launch.This was more than one-and-a-half times the population of the United Kingdom.For the 500 million Indians still using a feature phone and not a smartphone, Jio brought out the "world's most affordable 4G LTE smartphone" that is available for free for use with a deposit of Rs 1,500, he said. "The result has been stunning: 3 lakh to 5 lakh Indians are daily migrating to Jio Phone. And for the same Rs 200-300, they benefit through access to the high-speed internet with their existing voice needs are completely free."As the internet becomes accessible to all Indians, the country will be among the first to graduate to the Internet of Everything, he said."Within the next few years, Jio will empower the equivalent of two-thirds of Europe's population to enjoy world-class digital services in India," he said, adding because of Jio, India has jumped from the rank of 155 to number one in the world in mobile broadband data consumption in less than two years."Jio has already grown to be the biggest start-up in India's history," he said.The previous honorees for the 'Drivers of Change' award include DeepMind Technologies (2016), FANUC (2015), HBO (2014), Alibaba (2013), MONDRAGON Corporation (2012), Amazon (2011), Apple (2010), Fiat (2009) and Ryanair (2008). RIL won it for its "exceptional commitment to innovation-led, exponential growth within the areas of hydrocarbon exploration and production, petroleum refining and marketing, petrochemicals, retail and 4G digital services."Stating that his late father Dhirubhai Ambani was the original 'Driver of Change' in India's business history, he said the legendary industrialist founded Reliance Industries Ltd (RIL) in 1966 with a meager capital of Rs 1,000 (about USD 130 at that time).RIL, which today is an over USD 50 billion group, has doubled shareholder money every two-and-half years since its initial public offering (IPO) in 1977, he said. "During the same period, Reliance has contributed more to India's national wealth than any other business group."Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Companies,Mukesh Ambani,reliance jio,Telecom

URL:

https://www.moneycontrol.com//news/business/mukesh-ambani-says-jio-was-seeded-by-daughter-isha2011_10660041.html

Company: RI

Date Published: 2018-03-10T15:36:35+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: Reliance Retail acquires 16% stake in US-based KTI for $7 mn

Description: The company acquired 19,04,781 shares of KTI, mobile operating system provider, at USD 3.675

per share, Reliance Retail said in a statement.

Article Body: Reliance Retail, a subsidiary of Reliance Industries Limited (RIL) acquired 16 per cent stake of US-based KaiOS Technologies Inc (KTI) for cash aggregating to USD 7 million (about Rs 45 crore).The company acquired 19,04,781 shares of KTI, mobile operating system provider, at USD 3.675 per share, Reliance Retail said in a statement.The aforesaid investment has potential synergies with the company's current investments in affordable digital devices business and also with the digital services initiatives of RIL and its subsidiaries, it said.Reliance Retail is into retail business and operates a chain of neighbourhood stores, supermarkets, wholesale cash and carry stores and specialty stores.KTI is an emerging mobile operating system technology provider incorporated in the State of Delaware, USA.KTI's flagship product 'KaiOS' originates from the Firefox open-source project. KaiOS combines the capabilities of a smartphone with the affordability of a basic handset.KaiOS's web-based operating system enables a new category of digital devices (mobile and other IoT devices) that requires limited memory.

Tags: Tags:,Business,Companies,KaiOS Technologies Inc,Reliance Industries,Reliance Retail

URL:
https://www.moneycontrol.com//news/business/reliance-retail-acquires-16-stakeus-based-kti-for-367-mn_10627781.html

Company: RI

Date Published: 2018-03-07T12:40:35+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: Mukesh Ambani richest Indian; Jeff Bezos tops global rich list

Description: According to Forbes' 2018 'World's Billionaires' list, Reliance Industries Chairman Mukesh Ambani's wealth surged a whopping 72.84 per cent to USD 40.1 billion (Rs 2,60,622 crore) -- highest among the 119 Indian billionaires on the list. Ambani was ranked 19th globally, up from 33rd position in 2017.

Article Body: Mukesh Ambani's net worth has soared to USD 40.1 billion, making him the richest Indian for the 11th year in a row, while Amazon founder Jeff Bezos toppled Bill Gates as the world's wealthiest person, says Forbes.According to Forbes' 2018 'World's Billionaires' list, Reliance Industries Chairman Mukesh Ambani's wealth surged a whopping 72.84 per cent to USD 40.1 billion (Rs 2,60,622 crore) -- highest among the 119 Indian billionaires on the list. Ambani was ranked 19th globally, up from 33rd position in 2017."Mukesh Ambani chairs and runs USD 51 billion (revenues) oil and gas giant Reliance Industries, among India's most valuable companies," Forbes said.Bezos, referred to as the "Centi-billionaire", topped the list with a net worth of USD 112 billion, becoming the only person to appear in the Forbes list with a 12-figure fortune."Shares of his e-commerce giant Amazon rose 59 per cent in 12 months, helping boost his fortune by USD 39.2 billion. It was the biggest one year gain since Forbes started tracking billionaires in 1987," it said.The Amazon founder moved ahead of Bill Gates, who is now the second richest person globally with a fortune of USD 90 billion.According to Forbes, India is home to 119 billionaires, 18 more than last year.This year's list consists of 2,043 of the richest people in the world. The combined net worth of this elite group is a whopping USD 9.1 trillion, up 18 per cent since last year. Their average net worth is a record USD 4.1 billion.Azim Premji is the second richest Indian and was ranked 58th on the overall list with a net worth of USD 18.8 billion, followed by Lakshmi Mittal (62nd position, net worth of USD 18.5 billion), Shiv Nadar (98th, USD 14.6 billion) and Dilip Shanghvi (115th, USD 12.8 billion).The 10 richest Indians include Kumar Birla, ranked 127th overall with a fortune of USD 11.8 billion, Uday Kotak (143, USD 10.7 billion), Radhakishan Damani (151, USD 10 billion), Gautam Adani (154, USD 9.7 billion) and Cyrus Poonawalla (170, USD 9.1 billion).Acharya Balkrishna, the co-founder of FMCG company Patanjali Ayurved, was ranked 274th on the list with a net worth of USD 6.3 billion."Acharya Balkrishna derives his fortune from fast-growing consumer goods giant Patanjali Ayurved. Balkrishna owns 98.6 per cent of the privately-held company, which he cofounded with politically well-connected yoga guru Baba Ramdev," Forbes said.Meanwhile, Anil Ambani, the younger sibling of Mukesh Ambani was ranked 887th on the list with a net worth of USD 2.7 billion.Indian jeweller Nirav Modi is among the drop-offs from the list, along with Papa John's Pizza founder John Schnatter, Christoffel Wiese of South Africa, and Saudi Arabia’s Prince Alwaleed Bin Talal Al Saud.Donald Trump, who became the first billionaire president in US history in January 2017, was ranked 766th on the list, down from 544, with a fortune of USD 3.1 billion.Trump's fortune fell USD 400 million since March 2017.There were 259 newcomers, including the first ever cryptocurrency billionaires, while 121 dropped out due to falling fortunes or political headwinds, including 10 Saudi Arabians.Forbes further noted that the gap between the really rich and the merely rich continues to widen, as fortunes soar to new heights so much so that the 20 richest people on the planet are worth a staggering USD 1.2 trillion, a sum roughly equivalent to the annual economic output of Mexico."In aggregate, they may represent less than 1 per cent of total billionaires but their riches amount to 13 per cent of the total fortune of all billionaires worldwide," Forbes said.The Forbes World’s Billionaires list is a snapshot of wealth using stock prices and exchange rates from February 9, 2018.Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Companies,India,Mukesh Ambani

URL:

https://www.moneycontrol.com//news/business/mukesh-ambani-richest-indian-jeff-bezos-tops-global-rich-list_10611501.html

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Date Published: 2018-03-07T11:37:31+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/cnbc-tv18-7513/', 'name': 'CNBC-TV18'}

Headline: Short Reliance Industries, PVR: Amit Gupta

Description: Amit Gupta of ICICIdirect is of the view that one can short Reliance Industries and PVR.

Article Body: Amit Gupta of ICICIdirect told CNBC-TV18, "Reliance Industries can be shorted for target of around Rs 880-870. If somebody is interested in the options segment then 940 Call options can be shorted, because that is the highest call base placed near Rs 960, same as Nifty had the highest call base before at Rs 10,700 and it could not breach that level on this upside and then it finally came down.""RIL was also the outperforming stock and that is reverting from the highest Call base of 960 and these positions are coming down now. So, it is better if somebody can short 940 Call which is still around Rs 11-13 and eventually I think if the stock remains under pressure or dips further down towards Rs 870, this premium will be off in this particular series. So, that is one opportunity that one have to play on the short side.""From the midcap space, PVR is one stock which has remained under some selling pressure continuously. From the month of August 2017 we have seen that whenever it reaches Rs 1,400-1,450 levels there is some distribution happening near those levels and it finally starts coming down. The same pattern happened this time also. In fact what is more negative this time is the recent addition of short positions which have an average price of around Rs 1,380-1,370. So keeping stop loss there on upsides around Rs 1,300-1,310, one can go short in this stock. It is possible that the stock can dip towards Rs 1,200 in the coming days. So, there are some stock specific ideas where one can play shorts," he added.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments LtdWatch video for more...

Tags: Tags:,PVR,RIL,Stocks Views

URL:

https://www.moneycontrol.com//news/stocks-views/short-reliance-industries-pvr-amit-gupta_10610641.html

Company: RI

Date Published: 2018-02-25T19:53:27+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: India Gas Solutions signs MoU with AP to create marketing infra for natural gas

Description: India Gas Solutions is a 50:50 joint venture company of Reliance Industries Limited (RIL) and BP International Limited (BP) in the business of marketing gas and LNG in India.

Article Body: India Gas Solutions Pvt Ltd, the equal joint venture between Reliance Industries and UK's BP plc, today signed an agreement with Andhra Pradesh government to invest in creating marketing infrastructure for natural gas from KG basin.The joint venture is now actively marketing natural gas produced from eastern offshore KG-D6 block on behalf of both RIL and BP, officials said.It is also in the early stages of exploring opportunities for participating in the gas value chain in Andhra Pradesh.An MoU was by India Gas Solutions Private Limited, Andhra Pradesh Economic Development Board and The Government of Andhra Pradesh represented by the Director of Ports, and Principal Secretary, Energy and I&I Department.India Gas Solutions is a 50:50 joint venture company of Reliance Industries Limited (RIL) and BP International

Limited (BP) in the business of marketing gas and LNG in India.RIL and BP have announced plans to develop discovered offshore gas discoveries in Block KG-D6 situated in the Krishna Godavari basin, through three projects with investments up to Rs 40,000 crore (USD 6 billion).Development of the three projects is expected to bring about 30-35 million cubic metres (1 billion cubic feet) of gas a day, phased over 2020-2022 and will create considerable direct and indirect employment during the construction phase over the next 5 years, they said.RIL and BP plan to pursue skill development programmes as part of the execution of these projects.Disclaimer: “Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.”

Tags: Tags:,Business,Reliance Industries Limited

URL:

https://www.moneycontrol.com//news/business/india-gas-solutions-signs-mouap-to-create-marketing-infra-for-natural-gas_10566581.html

Company: RI

Date Published: 2018-02-25T19:34:31+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: Reliance inks MoUs with AP govt for Rs 52,000-cr investment

Description: The Memorandum of Understandings were a follow-up action to the meeting Reliance Industries Limited Chairman Mukesh Ambani had with Chief Minister N Chandrababu Naidu in Amaravati on February 13.

Article Body: Giving a boost to Andhra Pradesh in its efforts to garner big ticket investments that could spur job creation, Reliance Industries Limited today inked two agreements with the state government promising a total investment of Rs 52,000 crore in oil and gas and electronics sectors.The Memorandum of Understandings were a follow-up action to the meeting Reliance Industries Limited Chairman Mukesh Ambani had with Chief Minister N Chandrababu Naidu in Amaravati on February 13.Reliance will invest about 6 billion USD about Rs (37,000 crore) in an oil and gas venture in AP and another Rs 15,000 crore in an electronics manufacturing plant near Tirupati. These ventures are expected to create 25,000 jobs over the next few years, the Chief Minister today announced.The MoUs were signed by Reliance president Kiran Thomas and AP government’s Principal Secretaries Ajay Jain and K Vijayanand in the presence of Chandrababu Naidu on the second day of the Partnership Summit here this afternoon.Reliance, in association with BP International, plans to develop offshore gas infrastructure in the Krishna-Godavari Basin in East Godavari district. No more details of the proposed projects have been officially announced.Reliance is already into gas exploration from its D6 block in the KG Basin near Kakinada.Reliance Jio, on the other hand, will establish an electronics manufacturing park near Tirupati in Chittoor district to manufacture mobile phones and set-top boxes. The Indian industry major will set up the facility on a 150-acre site, a senior official said.As a pre-condition to setting up the electronics manufacturing park, Mukesh Ambani, during his meeting with the Chief Minister, wanted the state government to promote clusters of educational institutions like ITIs and diploma colleges in the vicinity to create employment right after education, another senior official said.He also asked the government to develop a workmen housing corridor in the vicinity of Tirupati Growth Corridor. The state government is yet to respond to Ambani’s requests, the official maintained.Disclaimer: “Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.”

Tags: Tags:,Andhra Pradesh,Business,Current Affairs,Reliance Industries Limited

URL:
https://www.moneycontrol.com//news/business/reliance-inks-mousap-govt-for-rs-52000-cr-investment_10566561.html

Company: RI

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/siddhesh-raut-7511/', 'name': 'Siddhesh Raut'}

Headline: Centre assures Supreme Court of BS-VI fuel to retail in Delhi from 1 April

Description: “After taking into account the serious pollution levels in Delhi and adjoining areas and as per the decision taken by the Ministry of Petroleum and Natural Gas in consultation with Oil Marketing Companies (OMCs), it is respectfully submitted that BS-VI auto fuels will be supplied in all retail outlets of Delhi from 1 April, 2018.” the Centre said in an affidavit.

Article Body: Moneycontrol NewsThe Centre told the Supreme Court today that it will supply the Bharat Stage VI (BS-VI) auto fuel, both petrol and diesel variants, to retail outlets in Delhi by 1 April this year.A Mint report mentions an affidavit by the Centre saying, “After taking into account the serious pollution levels in Delhi and adjoining areas and as per the decision taken by the Ministry of Petroleum and Natural Gas in consultation with Oil Marketing Companies (OMCs), it is respectfully submitted that BS-VI auto fuels will be supplied in all retail outlets of Delhi from 1 April, 2018.”The OMCs are Bharat Petroleum Corporation Limited, Indian Oil Corporation Limited, Hindustan Petroleum Corporation Limited, besides private-sector entities owned by Essar Oil and Reliance Industries.The Bharat Standards for fuel are modelled after the European standards for fuel emissions. The focus being on the reduction of hydrocarbons (HC), carbon monoxide (CO), nitrogen oxides (NOx), and particulate matter (PM) emissions.The jump from BS-IV to BS-VI will primarily mean lower sulphur content. Presently, the sulphur content in BS-IV petrol and diesel is 50 parts per million (ppm). BS VI-grade fuels have a sulphur content of 10ppm.An Autocar India article estimates that a BS-IV compliant car, running on BS-VI diesel would emit 50 percent less particulate matter, the main culprit for air pollution-related diseases.The target for establishing BS-VI emissions as the norm across the country were revised for 1 April 2020 from an earlier target of 2022.Another prominent order by the Supreme Court was banning the sale and registration of vehicles that are not Bharat Stage IV (BS-IV) compliant, passed on 31 March 2017.The ban would have estimated losses of Rs 20,000-30,000 crore for the industry, according to SIAM.

Tags: Tags:,Business,Current Affairs,India

URL:

https://www.moneycontrol.com//news/business/centre-assures-supreme-courtbs-vi-fuel-to-retaildelhi1-april_10551961.html

Company: RI

Date Published: 2018-02-22T11:04:01+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/nidhi-chugh-7511/', 'name': 'Nidhi Chugh'}

Headline: Shell may acquire major stake in Hyderabad-based solar firm

Description: Shell has been looking at the clean energy space in India for quite some time now.

Article Body: Moneycontrol NewsRoyal Dutch Shell Plc is looking to acquire a major stake in Hyderabad-based rooftop solar firm Fourth Partner Energy, according to a report in Mint.The firm is looking to buy a "significant stake" in the solar company. Shell's interest comes amid the Centre's plans to set up 175 gigawatt (GW) of clean energy capacity by 2022. Out of the 175 GW, 40GW is to come from rooftop solar projects.Shell runs a liquefied natural gas (LNG) terminal at Hazira on the west coast of India. It is also the operator of the Panna-Mukta-Tapti field, which is a joint venture with state-run Oil and Natural Gas Corporation (ONGC) and Reliance Industries Ltd (RIL). Shell is also among the few foreign oil companies to have a fuel retail licence in India.Shell has been looking at the clean energy space in India for quite some time now.Fourth Partner Energy's Senior Manager Aditya Gupta denied the reports while Shell also didn't acknowledge the report.The Indian government is conducting an anti-dumping investigation on solar equipment imports from China, Taiwan and Malaysia and is planning to levy 70 percent provisional safeguard duty on imported solar panels and modules from China and Malaysia. However, a final decision on the matter is yet to be taken.

Tags: Tags:,Business,Companies

URL:

https://www.moneycontrol.com//news/business/shell-may-acquire-major-stakehyderabad-based-solar-firm_10551701.html

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Date Published: 2018-02-20T22:02:29+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: RIL to acquire 5% stake in Eros International Plc

Description: Both the companies have agreed to partner in India to jointly produce and consolidate content from across the country.

Article Body: Reliance Industries Limited (RIL) on Tuesday said it will acquire 5 percent stake in NYSE listed Eros International with a view to producing and acquiring Indian films and digital originals across all languages.RIL and Eros International Plc announced that RIL, through a subsidiary, "has agreed to subscribe to a 5 per cent equity stake" in Eros at a price of USD 15 per share, the company said in a statement.Both the companies have agreed to partner in India to jointly produce and consolidate content from across the country.Furthermore, "the parties will equally invest up to Rs 1,000 crore in aggregate (about USD 150 million) to produce and acquire Indian films and digital originals across all languages," it said.It further said that Jyoti Deshpande, Group CEO and MD of Eros International Plc, the parent company of Eros India, will be stepping down from her executive role and move on to head the media and entertainment business at RIL as President of the Chairman's Office.Deshpande will start her new role at RIL from April 2018, but will continue to remain as a director on the board of Eros India as well as Eros Plc, it added.Kishore Lulla will resume his position of Group Chairman and CEO of ErosPlc.Mukesh Ambani, Chairman & Managing Director, RIL said: "We are pleased to join hands with Eros, as it will bring further synergies into our plans, making for a win-win partnership".In her new role at RIL, Deshpande will lead the company's initiatives in media and entertainment to organically build and grow businesses around the content ecosystem such as broadcasting, films, sports and music.Besides, she will help integrate RIL's existing media investments such as Viacom and Balaji Telefilms with a view to build, scale and consolidate the fragmented USD 20 billion Indian M&E sector.Disclosure: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Companies,Eros International,RIL

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/uttaresh-venkateshwaran-7511/', 'name': 'Uttaresh Venkateshwaran'}

Headline: Buy, Sell, Hold: 2 stocks and 1 sector are in focus on February 20, 2018

Description: Tata Steel, Reliance Industries and steel sector are being tracked by investors on Tuesday.

Article Body: Moneycontrol NewsTata SteelBrokerage: PhillipCap | Target: Rs 910The brokerage house said that acquisition costs for Bhusan assets could be lower than reported after adjusting working capital recovery. Further, a potential to improve profitability via synergies is significantly higher, it said, adding that the acquisition is a strategic fit.Brokerage: Morgan StanleyThe research firm said that key point for Tata’s acquisition of Bhushan assets will be deal value Eq stake. It also highlighted that potential to expand capacity will be key considerations for Tata. It sees debt rising to USD 17 billion in FY19.Brokerage: Macquarie | Rating: OutperformMacquarie said that it is calculating EV/EBITDA for Bhushan Steel At 6.3–7.6x FY19E Vs Tata

At 7x. It estimates that the acquisition would increase Tata’s net debt to 4.6 times FY19. Further, it believes that stock correction on headline bid value is making risk-reward attractive.Reliance IndustriesBrokerage: Jefferies | Rating: Underperform | Target: Rs 790The global research firm said that average revenue per user (ARPU) may remain soft for now, while price competition could remain high in urban areas. Further, refining and olefin margins could soften in 2018-19. Going forward, higher gross refining margins and telecom revenues could be upside risks.SteelBrokerage: CLSACLSA said that valuations for Bhushan assets are above Tata’s own expansion cost. Further, a favourable deal structure could still be a value creation. Inorganic expansion may not come as cheap as we initially envisaged. It remains positive on India’s steel industry given tightening demand-supply.

Tags: Tags:,Stocks Views

URL:

https://www.moneycontrol.com//news/stocks-views/buy-sell-hold-2-stocks1-sector-arefocusfebruary-20-2018_10538381.html

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/cnbc-tv18-7513/', 'name': 'CNBC-TV18'}

Headline: Buy Reliance Industries, Ceat, Bajaj Finance: Ashwani Gujral

Description: Ashwani Gujral of ashwanigujral.com recommends buying Reliance Industries, Ceat and Bajaj Finance.

Article Body: Ashwani Gujral of ashwanigujral.com told CNBC-TV18, "Reliance Industries (RIL) is a buy with a stop loss at Rs 935 and target of Rs 960. Ceat is a buy with a stop loss of Rs 1,640 and target of Rs 1,700.""Bajaj Finance is a buy with a stop loss of Rs 1,618 and target of Rs 1,750," he said.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd

Tags: Tags:,Bajaj Finance,Ceat,Reliance Industries,Stocks Views

URL:

https://www.moneycontrol.com//news/stocks-views/buy-reliance-industries-ceat-bajaj-finance-ashwani-gujral_10517461.html

Company: RI

Date Published: 2018-02-14T08:04:25+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: RIL seeks Andhra Pradesh support to set up submarine cable landing station in Vizag

Description: Ambani mooted the proposal for setting up the CLS during his two-hour meeting with Chief

Minister N Chandrababu Naidu at the Secretariat here tonight.

Article Body: Mukesh Ambani-headed Reliance Industries (RIL) has sought the Andhra Pradesh government's support for setting up an international submarine cable landing station (CLS) at Visakhapatnam, an official said.Ambani mooted the proposal for setting up the CLS during his two-hour meeting with Chief Minister N Chandrababu Naidu at the Secretariat here tonight.The CLS will connect the east coast to Andaman and Nicobar Islands, Myanmar, south-east Asia and onwards.No further details of the proposed project were revealed because of "strategic reasons", the official said.RIL has also proposed to set up state-of-the-art telecom and information technology infrastructure on a 10-acre site "to propel AP into a data superpower", he said.The Indian industry behemoth has also come forward to set up an electronic manufacturing cluster on a 150-acre site near Tirupati to produce mobile and electronic set-top boxes."Reliance wanted the state government to promote clusters of educational institutions like ITIs and diploma colleges in the vicinity to create employment right after education."Reliance has also asked the governemnt to develop a workmen housing corridor in the vicinity of Tirupati Growth Corridor. Financial aspects of these projects have not been disclosed yet," a senior official present at the meeting said.Reliance will also set up a 150 MW solar power plant and data centre on its own site near Samalkot in East Godavari district.After the meeting, Naidu drove Ambani to his riverfront residence at Undavalli and hosted dinner.Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Andhra Pradesh,Business,Companies,Reliance Industries

URL:
https://www.moneycontrol.com//news/business/ril-seeks-andhra-pradesh-support-to-setsubmarine-cable-landing-stationvizag_10509081.html

Company: RI

Date Published: 2018-02-08T12:46:38+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/kshitij-anand-7511/', 'name': 'Kshitij Anand'}

Headline: Bargain buys? RIL, ZEE Entertainment could give 20% return in the next 6 months

Description: Investors should utilise ongoing correction as an opportunity to accumulate quality stocks in a staggered manner. The sharp recovery during current week’s panic low of 10,300 indicates presence of buying support at lower levels.

Article Body: By Dharmesh Shah ICICI Direct.com ResearchThe equity benchmarks witnessed profit booking since the start of February 2018 signalling pause in the recent uptrend after a rally of 12 percent during previous six weeks.The index in the process maintained its tendency of taking a breather after rallying for five to seven weeks as seen since CY’17. The subsequent corrective decline has typically lasted for two-three weeks.In the present scenario, with almost two weeks of fall already in place, we expect supportive efforts to emerge near the key value area of 10300-10100 region.Therefore, investors should utilise ongoing correction as an opportunity to accumulate quality stocks in a staggered manner. The sharp recovery during current week’s panic low of 10,300 indicates presence of buying support at lower levels.Going forward, we expect Nifty to hold the key support zone of 10100-10300 and lead a pullback towards 10,750-10,800 levels in February 2018 as it is the Confluence of 50% and 61.8% retracement of recent decline (11171-10276) is placed at 10725-10830 and the breakdown level and Budget low is placed at 10880 levels.The index is likely to consolidate and form a base formation in this broad range, which is likely to act as a foundation for next leg of rally in line with long-term bullish price structureWe expect the Nifty to hold its key support zone of 10100-10300 in the current decline. The key support is marked by the confluence of:* 80% retracement of December 2017 – January 2018 rally (10075-11171) at 10295 which was held in current week’s panic decline* The strong base formation in November 2017 and a panic low of Gujarat election result day is placed in the 10033-10075 region* Long-term 200-day rising moving average is placed at 10033 levelsHere is a list of two stocks which could give up to 20% return in the next 6 months:Zee Entertainment: BUY CMP – 581| Target Rs698| Stop Loss Rs540| Return 20%| Time Frame 6 monthsThe share price of Zee Entertainment managed to topple its CY2000 peak in late 2016. Since then, it has been in a consolidation mode thereby discounting the disruptions created by key reforms like demonetisation and implementation of GST.Recently, the stock has moved above its 2016 high and is seen consolidating above the breakout area in the last one-month signalling positive bias and resumption of a fresh uptrend.The share price corrected from its October 2016 peak of Rs589 to anchor around Rs430 in December 2016. The subsequent 12-month period witnessed a basing pattern wherein the stock discounted a host of headwinds while maintaining a higher bottom formation.The entire price action during this period has taken the shape of a contracting symmetrical triangle, which is a continuation pattern.The consolidation, which is viewed as a secondary corrective phase within the primary uptrend, has rested upon long-term 52-week EMA. In early December 2017, the share price resolved higher out of a triangle pattern signalling end of corrective bias and resumption of the uptrend.The aforementioned technical observations make us believe the consolidation phase that lasted over 12 months has come to maturity, in turn, giving a fresh entry opportunity.We expect the stock to move higher towards the projected target of Rs710 in the medium term being the measuring implication of the triangular pattern breakout.Reliance Industries: BUY at CMP Rs894| Target Rs1070| Stop Loss Rs810| Return 20% Time Frame 6 monthsThe share price of Reliance industries has been consolidating between the range of 970 and 870 in the last four months thus forming a base for the next up move.The stock is currently placed near the lower band of the recent consolidation thus providing fresh entry opportunity to ride the next up move in the stockThe overall positive structural trend still remains intact as the five weeks of a rally during September to October 2017 from Rs785 to Rs960, went through nine weeks’ time wise correction, got retraced by 50% of the entire leg of up move.The limited price wise correction corresponding to elongated time correction shows inherit strength and foretell positive momentum, going ahead.Among the oscillators, the daily stochastic has generated a bullish crossover above its nine period’s average thus supports the positive bias in the stock in the short term.The above-mentioned technical evidence suggests the four months’ consolidation is likely to conclude, in turn, giving a fresh entry opportunity.We expect the stock to move higher towards the projected target of Rs1070 in the medium term being the price equality of the last leg of up move from Rs779– 958 as projected from the recent trough of Rs895.(Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.)Disclaimer: The author is Head Technical, AVP at ICICI Direct.com Research. 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Tags: Tags:,Stocks Views

URL:

https://www.moneycontrol.com//news/stocks-views/bargain-buys-ril-zee-entertainment-could-give-20-returnthe-next-6-months_10479661.html

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Date Published: 2018-02-06T17:01:37+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/anupa-kujur-7511/', 'name': 'Anupa Kujur'}

Headline: Reliance Brands pitches higher bid than FirstCry.com, may acquire Mothercare’s India distribution rights

Description: Reliance Brand is set to acquire distribution rights of UK-based kids products company Mothercare in India as the Reliance Industries unit may have posted a better bid than FirstCry.com

Article Body: Moneycontrol NewsReliance Brands is set to acquire distribution rights of UK-based kids products company Mothercare in India as the Reliance Industries-owned unit may have a better offer than FirstCry.com, reported Economic Times.FirstCry.com was in advanced stages of talks with DLF Brands, which currently operates Mothercare outlets in India, for acquiring the UK-based retailer's distribution rights. However, Reliance came up and snapped up the rights, two people aware of the matter told the paper.If the deal comes across, Reliance Industries will control all Mothercare outlets in India, which are currently run by DLF Brands, the report said.DLF Brands and Reliance Brands did not respond to an email query and Mothercare declined to comment.Several global brands including Mango, Forever 21 and Sephora have shift hands from DLF Brands in the Indian retail market. The local franchisee rights of Mango was acquired by online fashion retailer Myntra.com last year, while Forever 21's India business was acquired by the Aditya Birla Group in 2016.DLF Brands had bought the franchise rights of Mothercare for 15 years in 2009. Currently, Mothercare operates through dozens of outlets and department store chain such as Shoppers Stop in India.FirstCry.com was interested in acquiring Mothercare's distribution rights in India to mark its presence in the growing kids product market. The UK-based multinational specialises in products for expectant mothers and children up to 6 years old.The market for baby and mother care products is growing on account of urbanisation, which has led to a rise in the number of nuclear families with both parents working. As a result, per capita expenditure on mother and child care has increased.According to RNCOS, a business consulting service firm, India's baby care market is expected to post a CAGR of over 15 percent during 2015-2022.In 2017, Mothercare's international sales during the crucial Christmas trading period declined 3 percent year-on-year, while like-for-like sales in the UK fell 7.2 percent and online sales dropped 6.9 percent.The retailer reduced its total number of stores and discounted heavily in its end-of-season sale in its home country, according to reports.Disclosure: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Companies,India

URL:
https://www.moneycontrol.com//news/business/reliance-brands-pitches-higher-bid-than-firstcrycom-may-acquire-mothercareâ□□s-india-distribution-rights_10467121.html

Company: RI

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: Reliance to invest Rs 2,500 crore in Assam, create 80,000 jobs: Mukesh Ambani

Description: Reliance Industries chairman Mukesh Ambani today announced an investment of Rs 2,500 crore in Assam in various sectors, including retail, petroleum, telecom, tourism and sports, creating jobs for at least 80,000 people over the next three years.

Article Body: Reliance Industries chairman Mukesh Ambani today announced an investment of Rs 2,500 crore in Assam in various sectors, including retail, petroleum, telecom, tourism and sports, creating jobs for at least 80,000 people over the next three years."Today I am happy to announce five commitments for Assam over the next three years. Reliance will invest an additional Rs 2,500 crore to augment its presence in this market," he said at the inaugural function of the Global Investors Summit 2018 here.Under this programme, the company will enhance its retail division's outlet to 40 from existing two, while the number of petrol depots will be increased to 165 from the existing 27, he added."We are also going to open new offices in all 145 tehsil headquarters across Assam. Our approach has always been to create sustainable livelihood opportunities and have generated 20,000 jobs in Assam," Ambani said.Assam has always been a low priority market for other telecom operators, but it is a 'Category A' market for Reliance, he added."We now target to increase the sustainable livelihood opportunities by five-fold to 1,00,000 jobs," Ambani said.In the tourism sector, the company's CSR wing Reliance Foundation will partner with Assam government to set up a centre at an university to promote "wildlife protection and eco-tourism", he added."In football, ISL is a huge success in Assam. We have decided to establish a top class football academy in partnership with Government of Assam to produce global players from the state," Ambani said.Reliance Industries has become the largest private sector investor in

Assam by putting in Rs 5,000 crore over the last few years, he said.The company's telecom arm 'Jio' has over 30 lakh users at present and aims to increase it manifold in the coming months, he added.Complimenting Assam Chief Minister Sarbananda Sonowal for organising the 'Advantage Assam - Global Investors Summit 2018', Ambani said: "Assam's development potential is limitless. In 50's, the state was a developed one with its per capital income more than the national average."The Global Investors Summit is happening at an appropriate time with the country also "rising under the leadership of a very popular Prime Minister Narendra Modi", whose thrust on 'ease of living' is touching many other countries, he added.Ambani also praised Prime Minister Narendra Modi for his government "presenting one of the best budgets in recent times" by focusing on all segments of the society, including the farmers.Disclosure: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business

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https://www.moneycontrol.com//news/business/reliance-to-invest-rs-2500-croreassam-create-80000-jobs-mukesh-ambani_10454581.html

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/cnbc-tv18-7513/', 'name': 'CNBC-TV18'}

Headline: Buy RIL, IndusInd Bank, Tata Steel, Bajaj Auto, Bata India: VK Sharma

Description: VK Sharma, Head - PCG and Capital Market Strategy at HDFC Securities recommends buying RIL, IndusInd Bank, Tata Steel, Bajaj Auto and Bata India.

Article Body: VK Sharma, Head - PCG and Capital Market Strategy at HDFC Securities told CNBC-TV18, "The best pick that I like among the stocks that I have to pick or recommend to is Reliance Industries. That stock has seen a high of Rs 990 and therefore it is consolidated at a level at which it gave a broke out. So in case of Reliance I am buying the 980 Call at around Rs 24 with stop loss at Rs 18 and target of around Rs 35.""Another largecap which looks good is IndusInd Bank. This is again a bank which has underperformed its peers, the private sector banks and is now ready for a breakout. So, in IndusInd I am recommending to buy the 1,760 Call at around Rs 25 with stop loss at Rs 19 and target of around Rs 38.""Tata Steel is at a 10-year high. I think it will go on to add further strength, 8 percent open interest has been added yesterday and was up 2 percent in new series. So I am buying the 800 Call at around Rs 19 with stop loss at Rs 15 and a target at around Rs 28.""Another largecap auto stock is Bajaj Auto where we feel 6 percent open interest was added, and was up 2 percent and RE 60 news may be coming any moment. But that is not the reason for the buying. I am buying the 3,400 Call at around Rs 90 with stop loss at Rs 60 and a target of around Rs 140.""Bata India which has taken support around Rs 700-705 four times in the last two months has bounced back. 7 percent open interest was added in the stock. I am buying the 720 Call at Rs 26 with a stop loss at Rs 21 and target around Rs 35," he said.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd

Tags: Tags:,Bajaj Auto,Bata India,IndusInd Bank,Reliance Industries,Stocks Views,Tata Steel

URL:

https://www.moneycontrol.com//news/stocks-views/buy-ril-indusind-bank-tata-steel-bajaj-auto-bata-india-vk-sharma_10422761.html

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: At Rs 6.11 lakh crore, TCS becomes the most valued firm again

Description: Shares of TCS rose by 2.48 per cent to end the day at Rs 3,195.10 on the BSE.

Article Body: With a market valuation of over Rs 6.11 trillion, the software major Tata Consultancy Services surpassed Reliance Industries (RIL) to become the country's most valued firm in terms of market capitalisation.At the close of trade on Monday, TCS' market capitalization (m-cap) stood at Rs 6,11,634.03 crore (Rs 6.11 lakh crore), which is Rs 1,170.86 crore more than RIL's Rs 6,10,463.17 crore.Shares of TCS rose by 2.48 per cent to end the day at Rs 3,195.10 on the BSE, while RIL shares fell by 0.08 per cent to Rs 963.80.In the ranking of top-five firms on the m-cap chart, TCS took the number one position followed by RIL, HDFC Bank at Rs 5.18 lakh crore, ITC with Rs 3.36 trillion m-cap and HDFC at Rs 3.12lakh crore.On January 24 this year, TCS' market valuation had surged past the Rs 6 trillion, making it the second company to achieve the milestone after RIL but still trailing the Mukesh Ambani firm.It can be noted that since 2013, TCS was the most valued firm in terms of M-cap with over Rs 4 lakh crore delegating RIL to the second slot.However, on April 21, 2017, RIL overtook TCS to regain the most valued firm tag after a gap of almost four years with an m-cap of Rs 4.60 lakh crore. Since then both the companies gained and crossed the Rs 6-lakh crore tag in December last.Disclosure: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Business,Companies

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https://www.moneycontrol.com//news/business/at-rs-611-lakh-crore-tcs-becomesmost-valued-firm-again_10419081.html

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/broker-research-7541/', 'name': 'Broker

Research'}

Headline: Buy Reliance Industries; target of Rs 1125: Axis Direct

Description: Axis Direct is bullish on Reliance Industries has recommended buy rating on the stock with a target price of Rs 1125 in its research report dated January 29, 2018.

Article Body: Axis Direct's research report on Reliance IndustriesRIL’s standalone PAT came in at Rs 84.5 bn, 2/5% higher QoQ/YoY, on strong cyclical businesses and contribution from new projects. RJio turned PAT positive and reported EBITDA of Rs 26.3 bn (~38.2% margin) and 21.5 mn net subscriber additions. Retail revenue/ EBITDA was up 28%/37% QoQ boosted by Digital and market stores’ sales.OutlookWe also expect Refining division to reap higher GRM benefit from pet coke gasification project, as LNG price rises further.Including these changes and valuation rollover to FY20, our TP moves to Rs 1,125 (Rs 990 earlier).We expect strong FCF (>USD 4 bn in FY19/20), as focus shifts to execution from capex; BUY.For all recommendations report, click hereDisclaimer: The views and investment tips expressed by investment experts/broking houses/rating agencies on moneycontrol.com are their own, and not that of the website or its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.03-02-2018-03

Tags: Tags:,Axis Direct,Buy,Recommendations,Reliance Industries

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https://www.moneycontrol.com//news/recommendations/buy-reliance-industries-targetrs-1125-axis-direct_10449941.html

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/uttaresh-venkateshwaran-7511/', 'name': 'Uttaresh Venkateshwaran'}

Headline: RIL gains 1% post JioPhone tariff cut; CLSA maintains target at Rs 1,125

Description: The brokerage house believes that more users and dominant share could offset the tariff cut impact, it said in its report.

Article Body: Moneycontrol NewsShares of Reliance Industries gained a little over 1 percent as investors cheered a fresh announcement of tariff for JioPhone.Reliance Jio last week announced the lowest rental plan of Rs 49 in which it will offer unlimited voice and data for 28 days for JioPhone subscribers, effective January 26."JioPhone users will enjoy free voice calls and unlimited data (1GB at high speed) for 28 days at a price of only Rs 49. Jio is also introducing affordable data add-ons at Rs 11, 21, 51 and 101," the company said in a statement."Tariffs charged for feature phone users continue to be exorbitant, while their smartphone counterparts on Jio enjoyed free voice calls and high speed data at the most affordable tariffs. The high feature phone tariffs make it impossible for them to even think of using data...Jio has made data affordable for everyone," the statement said.Global research firm CLSA said that the big tariff cut is with the view that Jio aims to dominate even the feature phone market. It has maintained its buy call on the stock with a target of Rs 1,125.Further, more users and dominant share could offset the tariff cut impact, it said in its report.At 12:02 hrs, the stock was quoting at Rs 972.50, up Rs 7.95, or 0.82 percent, on the BSE. It touched an intraday high of Rs 976.55 and an intraday low of Rs 966.00.Disclosure: Reliance Industries is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments.

Tags: Tags:,Stocks Views

URL:

https://www.moneycontrol.com//news/stocks-views/ril-gains-1-post-jiophone-tariff-cut-clsa-maintains-target-at-rs-1125_10414881.html

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/cnbc-tv18-7513/', 'name': 'CNBC-TV18'}

Headline: Buy Reliance Industries, Vedanta, HDFC Bank; sell Hindustan Petroleum Corporation: Chandan Taparia

Description: Chandan Taparia of Motilal Oswal Securities is of the view that one can buy Reliance Industries, Vedanta and HDFC Bank and can sell Hindustan Petroleum Corporation.

Article Body: Chandan Taparia of Motilal Oswal Securities told CNBC-TV18, "First trade would be buy on Reliance Industries. The stock has recently given a breakout by surpassing the multiple hurdle of Rs 957, Rs 958 and Rs 959. Recently it has re-tested the same and trending higher, so it is a classical example of resistance turning at a support zone. One may expect the fresh leg of rally towards Rs 1,000 plus kind of level. So, recommending to buy with a stop loss of Rs 950 and looking for an upside immediate target of Rs 1001 level.""Second trade is buy on Vedanta. We have seeing buying interest in most of the metal counter. Put writing with long built up indicates the fresh up move could be seen. Vedanta is finding some hurdle near to Rs 248-249 and a small follow up could lead it towards Rs 280 plus kind of levels. So, one can buy on Vedanta. We are recommending to go long on the stock for an upside target towards Rs 350-360 levels," he said."I have positive view on the HDFC Bank. This stock is continuously moving up being a heavy weight counter longs are in tact. We have seen better roll overs and roll cost is also positive. It has been making higher tops and higher bottom formation and just couple of days back it has given a major consolidation breakout. So, expecting the further upmove towards Rs 2,035, one can buy with a stop loss of Rs 1,945 level.""A sell on Hindustan Petroleum Corporation. Oil marketing companies are adding built up of short positions. This stock has given the break down Rs 400 level. Earlier significant Put writing was seeing, unwinding also started to happen. It has given the breakdown, so negativity could be continuing in the counter towards Rs 375. One can sell with a stop loss of Rs 390 level," he added.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd

Tags: Tags:,HDFC Bank,Hindustan Petroleum Corporation,Reliance Industries,Stocks Views,Vedanta

URL: https://www.moneycontrol.com//news/stocks-views/buy-reliance-industries-vedanta-hdfc-bank-sell-hindustan-petroleum-corporation-chandan-taparia_10414401.html

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/cnbc-tv18-7513/', 'name': 'CNBC-TV18'}

Headline: Buy, Sell, Hold: 7 stocks are on analysts' radar on January 29, 2018

Description: Maruti, DRL and UPL, among others, are being tracked by investors on Monday.

Article Body: Maruti SuzukiBrokerage: CLSA | Rating: Buy | Target: Rs 11,300CLSA said that lowering of royalty rates should lift margin. It cut FY18 EPS estimates by 3% but raise FY19-20 EPS By 2-3%. Further, it is seeing strong demand trends and enquiries grew 20 percent year on year in Q3.Brokerage: Axis Cap | Rating: Buy | Target: Raised to Rs 10,427.The brokerage house said that Q3 EBITDA was in line with estimates; margin strong at 15.8%. Further, it said that the order backlog of 24 months for new models lends visibility to strong volume growth. In fact, reduction in royalty payments was in line with the management commentary.Brokerage: Deutsche Bank | Rating: Buy | Target: Rs 10,500Deutsche Bank said that the results were robust on the operating front, while announcement on royalty is a positive surprise. This means it can be margin accretive in the near term. It expects model cycle to continue to strengthen in the next 12-24 months. Going forward, it expects the launch of all-new Swift to be followed by new Ertiga & Vitara in FY19.Brokerage: Goldman Sachs | Rating: Buy | Target: Rs 10,702 Goldman Sachs said that based on proposed revised royalty calculation, and it estimates a potential uptick to the company’s FY20 EBIT. Further, it sees the company as one of the best plays on the Indian consumption story.Brokerage: IDFC Sec | Rating: Outperform | Target: Rs 10,500The brokerage house said that the net profit was below estimates on lower other income amid strong operating performance. Further, improvement in gross margin on yoy basis is a key positive. It cut estimates for Fy18 by over 2 percent, but maintains FY19/20 earnings.Brokerage: Credit Suisse | Rating: Neutral | Target: Rs 9,800Credit Suisse said that higher commodity cost & rising share of volume from Gujarat dragged gross margin. It is building in a reduction in royalty from current 5.3% to 4.5% by FY20. Most benefits should come in by next 2 years, leading to 3-5% increase in FY19, 20 estimates, it said in a report.Brokerage: Edelweiss | Rating: Buy | Target: Rs 10,676Edelweiss said that mark to market loss on treasury book has lead to 13 percent profit miss. While demand outlook is strong, it expects rural to continue to outpace urban demand. Sharp jump in commodity costs yet to reflect on P&L. While FY19 EBITDA remains largely intact, revise down EPS Over 7.5%.Brokerage: HSBC | Rating: Buy | Target: Raised to Rs 10,400HSBC is positive on Maruti’s market share & earnings growth potential. It sees strong quarterly performance & successful negotiation for lower royalty.Brokerage: Jefferies | Rating: Buy | Target: Rs 10,720Jefferies raises margin estimates to factor in higher revenue, better EBITDA margin. Further, it believes that the company remains the best way to play large long-term PV opportunity in India. Moreover, recent market share gains in new segments and long waiting periods will lead to an upcycle. Higher competitive intensity, miss in margins are key downside risks to the stock.Brokerage: Kotak Sec | Rating: Add | Target: Raised to Rs 10,500Kotak Securities said that the operating margin will improve due to scale benefits. It cut EPS estimates by 1-4% due to lower income assumptions.Brokerage: Morgan Stanley | Rating: Overweight | Target: Rs 10563The brokerage said that upside risks to earnings remain; Swift launch will be next catalyst.Brokerage: Nomura | Rating: Buy Target: Raised to 11,245Nomura sees higher growth visibility; premiumisation, royalty to drive profitability. It said that the firm is its top pick in the coverage universe. It also expects the company to deliver 17% revenue & 19% EPS CAGR over FY18-20.Avenue SupermartsBrokerage: Edelweiss | Rating: Hold | Target: Rs 1,290Edelweiss said that the company’s revenue momentum sustains; store expansion key monitorable hereon. Going forward, it expects the firm to post revenue, EBITDA, & PAT CAGR of 25.5%, 31.8%, 41.2% Over FY17-20.Brokerage: HSBC | Rating: Upgrade to Buy | Target: Raised to Rs 1,600HSBC said that investment case remains compelling, while earnings estimates have been increased by 15-30 percent for FY18-20. Going forward, FY19 should see acceleration in the store roll-out.Dr Reddy’sBrokerage: Nomura | Rating: Buy | Target: Unchanged at Rs 3,281Nomura said that the Q3 was below estimates, outlook mostly intact. It also said that approval & launches on key products will be key in near term.Brokerage: Morgan Stanley | Rating: Overweight | Target: Cut to Rs 885The brokerage house believes the company will continue to grow. India and Latin America are growth engines in the medium term. It also expects revenue growth of 12 percent and margin to rise by 160 basis points over FY19-20.Brokerage: Deutsche Bank | Rating: Buy | Target: Cut to Rs 940The brokerage house said that launch of new formulations will drive the market share gains. Further, it sees EPS CAGR of 20 percent over FY18-20.Brokerage: Edelweiss | Rating: Buy | Target: Raised to Rs 1,023The brokerage house said that significant debt reduction can improve valuations. While volumes have jumped, currency impact persists.Brokerage: Axis Cap | Rating: Hold | Target: Rs 2,500The brokerage house said that delay in key molecules defers growth. It cut FY18-20 EPS estimates by 6-9%. Further, Duvvada clearance & monetisation of key molecules critical for growth.Brokerage: Credit Suisse | Rating: Underperform | Target: Rs 1,865The brokerage has cut EPS estimates by 9 percent in FY18. Further, US sales in q4 should be significantly lower than q3.Brokerage: Deutsche Bank | Rating: Hold | Target: Cut to Rs 2,163The brokerage house has cut EPS estimates as well. Further, delay in key product approvals and Duvvada issue are key risks.Brokerage: Edelweiss | Rating: Buy | Target: Rs 3,500The brokerage house expects 20% Revenue CAGR In The US Over FY18-20. Further, it said that promising complex generic pipeline equip co to battle headwinds.Phoenix MillsBrokerage: HSBC | Rating: Buy | Target: Raised to Rs 720HSBC believes that FY19 will be a year of cash flow generation. Further, it expects rental income CAGR Of 12.6% Over FY17-20.UPLBrokerage: HSBC | Rating:

Buy | Target: Cut to Rs 956HSBC said that the price cut and currency impact has led to lower topline growth. Further, price correction offering an attractive entry point. It also cut earnings estimates by 3 percent for FY18-20.Brokerage: CLSA | Rating: Buy | Target: Rs 960CLSA said that the firm will benefit from improving industry dynamics in CY18. Further, pricing environment is likely to improve in CY18. Further, it has increased FY18 EPS estimate By 7% To reflect the Q3 beat.LIC HousingBrokerage: Nomura | Rating: Buy | Target: Cut to Rs 660The brokerage has maintained a buy on reasonable valuations and cut profit estimates by 8-10% for FY18/19/20. It expects RoE of 16 percent for FY19/20.RelianceBrokerage: CLSA | Rating: Buy | Target: Rs 1,125CLSA said that Jio announced tariff for JioPhone Of Rs 49 with unlimited calling. Further, a big tariff cut as Jio aims to dominate even the feature phone market. More users and dominant share will offset tariff cut impact.

Tags: Tags:,Stocks Views

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https://www.moneycontrol.com//news/stocks-views/buy-sell-hold-7-stocks-areanalysts39-radarjanuary-29-2018_10413721.html

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Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: Govt nod to RIL, BP acquiring Niko's 10% stake in gas block

Description: "Assignment of Niko's participating interest (10 per cent) to RIL and BP approved by Government of India," RIL said in an analyst presentation on third-quarter earnings.

Article Body: The government has approved Reliance Industries and British energy giant BP plc acquiring their cash-strapped partner Niko Resources' 10 per cent stake in gas discovery block NEC-25 in the Bay of Bengal."Assignment of Niko's participating interest (10 per cent) to RIL and BP approved by Government of India," RIL said in an analyst presentation on third-quarter earnings.Niko had in mid-2015 chosen to withdraw from the NEC-25 block and relinquish its interest to the remaining stakeholders.RIL is the operator of the block with 60 per cent interest while BP of the UK has the remaining 30 per cent stake.The 10 per cent stake has been split between RIL and BP in proportion to their equity stake.Gas discoveries in North-East Coast block NEC-0SN-97/1 (NEC-25) hold recoverable reserves of 1.032 trillion cubic feet.The Canadian company has been facing cash problems and had even put up for sale its interest in NEC-25 as well as 10 per cent stake in RIL's Krishna Godavari basin oil and gas producing block KG-DWN-98/3 or KG-D6. It could not find a buyer though.Last year, RIL had stated that the block oversight panel, called Management Committee (MC), has reviewed the declaration of commerciality (DoC) of gas find D-32 in the block.MC is headed by upstream regulator, the Directorate General of Hydrocarbons (DGH), which had previously refused to give formal recognition to the D-32 and D-40 discoveries in the block due to absence of its mandated confirmatory tests.The DGH had also previously not approved a USD 3.5 billion plan for developing gas discoveries in block NEC-25 in the absence of its prescribed Drill Stem Test (DST) to confirm two of the finds.Thereafter, the partners decided to go for the DST test on one of the finds and relinquish or give up the other.The presentation did not say if the partner have submitted a revised field development plan (FDP).RIL in March 2013 had submitted a USD 3.5 billion Integrated Field Development Plan for producing 10 million standard cubic metres per day of gas from the discoveries D- 32, D-40, D-9 and D-10 in NEC-25 by mid-2019.The DGH, the nodal technical arm of the oil ministry, however refused to bring the development plan to the Management Committee for approval, disputing commerciality of D-32 and D-40 in the absence of Drill Stem Tests (DSTs).RIL-BP-Niko decided to relinquish D-40 and conduct DST on D-32.According to RIL, D-32 and D-40 hold an in-place reserve of up to 663 billion cubic feet capable of producing 170 million standard cubic feet per day.RIL has so far made eight gas discoveries in the block.MC reviewing the commerciality of D-32 paved the way for re-submission of the field development plan (FDP) and its consideration by the committee, sources said.Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,BP,Business,Companies,gas,Niko,Reliance Industries

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https://www.moneycontrol.com//news/business/govt-nod-to-ril-bp-acquiring-niko39s-10-stakegas-block_10408301.html

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Author: {'@type': 'Person', 'name': 'BSE Notices'}

Headline: Reliance Eagleford Midstream LLC ceases to be subsidiary of Reliance Industries

Description: Reliance Industries has informed that Reliance Eagleford Midstream LLC (REM LLC) has ceased to be subsidiary of Reliance Industries in account of amalgamation of Rem LLC with its holding company viz. Reliance Holding USA Inc., which in turn is a wholly owned subsidiary of the company.

Article Body: Reliance Industries has informed that Reliance Eagleford Midstream LLC (REM LLC) has ceased to be subsidiary of Reliance Industries in account of amalgamation of Rem LLC with its holding company viz. Reliance Holding USA Inc., which in turn is a wholly owned subsidiary of the company.Source : BSE

Tags: Tags:,Announcements

URL:

https://www.moneycontrol.com//news/announcements/reliance-eagleford-midstream-llc-ceases-to-be-subsidiaryreliance-industries_10398181.html

Company: RI

Date Published: 2018-01-23T10:57:47+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/cnbc-tv18-7513/', 'name':

'CNBC-TV18'}

Headline: Buy Reliance Industries, LIC Housing Finance, Larsen & Toubro: Chandan Taparia

Description: Chandan Taparia of Motilal Oswal Securities recommends buying Reliance Industries, LIC Housing Finance and Larsen & Toubro.

Article Body: Chandan Taparia of Motilal Oswal Securities told CNBC-TV18, "Selective heavyweights are likely to do well. I am recommending to go long on Reliance Industries. The stock has given a consolidation breakout and hitting the new lifetime high. We have seen significant surge in the trading and delivery volume which also indicates this momentum could extend to Rs 1,000 kind of level. Call unwinding and fresh Put writing also signifies the positive momentum.""So one can buy with a stop loss of Rs 957 and expecting it to head towards Rs 1,000 plus kind of levels.""Second trade is a buy on LIC Housing Finance. This stock has been a laggard, but it seems that it is bottoming out. We have seen strong momentum in Indiabulls Housing Finance and other NBFC companies, and LIC Housing Finance is surpassing its falling supply trend line. It has seen the positive divergence on the charts, so, some buying interest and the better risk reward ratio could attract the upside move in the counter.""One can buy with a small stop loss of Rs 565 for the target towards Rs 595-600 zone.""Third trade is buy on Larsen and Toubro (L&T). This heavyweight stock is all set to fly high. We have seen significant jump in the trading and delivery volume and open interest is also rising. So trade for upside target towards Rs 1,450, one can buy with a stop loss of Rs 1,375," he added.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd

Tags: Tags:,Larsen & Toubro,LIC Housing Finance,Reliance Industries,Stocks Views

URL:
https://www.moneycontrol.com//news/stocks-views/buy-reliance-industries-lic-housing-finance-larsentoubro-chandan-taparia_10390241.html

Company: RI

Date Published: 2018-01-22T16:18:45+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/broker-research-7541/', 'name': 'Broker Research'}

Headline: Buy Reliance Industries; target of Rs 1600: KRChoksey

Description: KRChoksey is bullish on Reliance Industries has recommended buy rating on the stock with a target price of Rs 1600 in its research report dated January 22, 2018.

Article Body: KRChoksey's research report on Reliance Industries Reliance Industries Ltd (RIL) reported net profit of INR 94,450 mln, above market expectation. However GRM’s of $11.6/bbl were in-line with market expectations. It outperformed benchmark Singapore Complex margins by $4.4/bbl. Consolidated revenue increased by 22% YoY to INR 10,25,000 mln during the quarter ending December as against INR

8,41,890 mln in year-ago period. Net profit increased 26% YoY and 17% QoQ. Rise in PAT from previous quarter is mainly on account of stable production from refining and higher petchem segment and improved performance in the oil and gas segment.OutlookGoing forward, these projects are expected to generate strong free cash flows, whose full performance will be likely seen FY19 onwards. We recommend BUY with the target price of INR 1,600/share based on SOTP methodology.Disclaimer: The views and investment tips expressed by investment experts/broking houses/rating agencies on moneycontrol.com are their own, and not that of the website or its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.05-02-2018-06

Tags: Tags:,Buy,KRChoksey,Recommendations,Reliance Industries

URL:

https://www.moneycontrol.com//news/recommendations/buy-reliance-industries-targetrs-1600-krchoksey_10460801.html

Company: RI

Date Published: 2018-01-19T22:08:48+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pranay-lakshminarasimhan-7443/', 'name': 'Pranay Lakshminarasimhan'}

Headline: Petrochem volumes drove compelling Reliance Q3, but Jio stole the show

Description: The company now aims to expand its downstream presence, which stands at 1,291 outlets, with a simultaneous increase in overall throughput for petrol and diesel.

Article Body: Ruchi Agrawal and Nitin AgrawalMoneycontrol ResearchReliance Industries (RIL) reported a stellar quarter with strong performance across segments. While refining margins witnessed slight softness, in line with global trends, the earnings were substantially driven by a robust increase in petrochemical volumes. The retail segment threw a positive surprise with a more than doubling of revenues and profits.However, what stole the show was the performance of the telecom venture, Jio, which in addition to a strong EBIDTA (earnings before interest depreciation and tax) posted its first quarterly after-tax-profit.Segment wise performanceRefining: Slight softness but above the Street's expectationDespite a slight sequential softness, gross refining margins (GRM) at USD 11.6 per billion barrels (bbl) were up 7.4 percent year on year (YoY) – USD 4.4/bbl above the benchmark Singapore refining margins. While revenues were up 23 percent YoY, EBIT (earnings before interest & tax) slipped by 0.5 percent YoY due to the resumption of supplies after the hurricane season in the United States, which led to some softness in gasoline margins.However, lower diesel cracks, positive naphtha cracks, weaker fuels and oil cracks and lower Arab light and heavy differential helped in sourcing and improved the overall complex refining margins.The company now aims to expand its downstream presence, which stands at 1,291 outlets, with a simultaneous increase in overall throughput for petrol and diesel.Petrochemicals – frontrunner in driving profitabilityPetrochemicals segment stood as the frontrunner in driving the consolidated profitability with a record performance during the quarter, driven by an increase in volumes and a favorable product mix. Revenues increased by 47 percent while EBIT was up 73 percent YoY.Production volume swelled by 7 percent at 8 million tonnes on the back of MEG and polyethylene production along with demand expansion in all major polymer products. The record EBIT was driven by higher margins in polypropylene and downstream polyester productsUpstream segment flattishWhile the revenues saw a YoY increase of 34 percent, the profitability remained near flattish despite an increase the crude oil prices during the quarter. The uptick in revenues was largely due to commencement of CBM production and higher oil and gas price realizations. Domestic production declined 15 percent while US shale gas production fell by 14 percent YoY.JioJio reported revenue from operations of Rs 6,879 crores (up 11.9 percent qoq) and added 21.5 million subscribers over the last quarter bringing the subscriber base to 160.1 million at the end of December 2017. This gets translated into average revenue per user (ARPU) of Rs 154 per month (down 1.5 percent qoq), much better than its peers.In terms of operating margin, Jio reported a significant expansion of 1472.5 bps in its EBITDA margin, which came at 38.2 percent. The expansion was primarily due to reduction in access charges (net), which fell from 34.8 percent of revenues from operations to 15.7 percent in this quarter. Telecom Regulatory Authority of India (TRAI) had cut interconnection usage charge (IUC) by 57 percent effective 1 October 2017).Additionally, the management attributes this performance to use of efficient 4G technology and significant addition of the paying customers for the quarter.Organized retailWith the base of the demonetization quarter last year, the retail business delivered an impressive performance across all retail lines. The revenues and EBIT at Rs 18,798 crore and Rs 487 crore more than doubled YoY during the quarter. The company opened 72 new stores and aims to further expand retail presence in coming quarters.Refinery off-cracker plant fully commissionedThe company has recently completed the full commissioning of the refinery cracker plant at Jamnagar which will use the refinery residue as a feedstock for the petrochemical business thereby ensuring cost advantage with vertical integration. This would help in further improving margins for the petrochemical business.What next?Post the end of an aggressive capex cycle. With a net capex at Rs 17,300 crore during the quarter RIL now stands at a sweet spot where most of its projects have started delivering and the company is likely to see a big cash flow boost in upcoming quarters with an uptick in the returns.With the commissioning of the refinery of cracker plant we expect great vertical integration and higher margins for the petrochemical business, which is already posting aggressive growth.We believe that Jio would continue to maintain growth momentum on the back of a smart business strategy, latest 4G technology and huge unmet potential available in India. All this is likely to lead to further value unlocking from the telecom venture.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Companies,Mukesh Ambani,Reliance Industries,reliance jio,Result Analysis,RIL

URL:

https://www.moneycontrol.com//news/result-analysis/petrochem-volumes-drove-compelling-reliance-q3jio-stole show_10381501.html

Company: RI

Date Published: 2018-01-19T18:22:14+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/sunil-matkar-7511/', 'name': 'Sunil Matkar'}

Headline: RIL Q3 net, petchem EBIT up 16%; GRM meets estimates; Jio posts first ever profit at Rs 504 cr

Description: Reliance Jio posted Q3 profit at Rs 504 crore and EBITDA grew by 82 percent to Rs 2,628 crore QoQ.

Article Body: Moneycontrol NewsOil-to-telecom major Reliance Industries has reported consolidated profit growth of 16.2 percent QoQ (25.1 percent year-on-year) at Rs 9,423 crore for October-December quarter, driven by petrochemical and Jio businesses.Consolidated revenue from operations during the quarter grew 7.8 percent quarter-on-quarter (21.75 percent YoY) to Rs 1,02,500 crore, aided by volume increase with start-up of petrochemicals projects and increase in prices in refining and petrochemical businesses."This quarter marks the culmination of petrochemical expansion projects and the first positive net profit contribution from newest business line — Digital Services," Mukesh Dhirubhai Ambani, Chairman and Managing Director, Reliance Industries said."Refining business has delivered 12 consecutive quarter of double-digit refining margins, demonstrating operating excellence and healthy industry fundamentals," he added.RIL's gross refining margin (GRM) came in at USD 11.6 a barrel was in line with CNBC-TV18 poll of USD 11.6 a barrel and outperformed Singapore complex refining margins by USD 4.4 a barrel. The flagship company of Reliance Group had reported GRM at USD 12 a barrel in September quarter.Sanjiv Bhasin of IIFL in an interview to CNBC-TV18 said that GRMs was largely in line and overall, the numbers were also in-line.Ambani said, "Benefits of the large investments in petrochemical business are beginning to show with the segment reporting its highest ever earnings."Petrochemical business showed a sequential growth of 20.45 percent (up 47.6 percent YoY) at Rs 33,726 crore with record level EBIT (earnings before interest and tax) rising 16 percent (73 percent YoY) due to higher volumes and prices.Refining segment registered a 8.74 percent growth quarter-on-quarter (23 percent YoY) at Rs 75,865 crore with EBIT falling 6.89 percent QoQ. Higher brent oil prices aided refining business.Consolidated operating profit (EBITDA - earnings before interest, tax, depreciation and amortisation) increased 13 percent sequentially to Rs 17,588 crore and margin expanded by 60 basis points to 17.6 percent.Reliance Jio, which has subscriber base of 16.01 crore, clocked its first-ever profit at Rs 504 crore for the December quarter against loss of Rs 271 crore in previous quarter."The interconnection usage charges (IUC) cut has been very poorly received by Bharti Airtel and Idea but will be a big blessing for Jio," Bhasin said in an interview to CNBC-TV18.At operational level, Jio's EBITDA (earnings before interest, tax, depreciation and amortisation) grew by 82 percent sequentially to Rs 2,628 crore in Q3 and margin expanded by 1,470 basis points to 38.2 percent compared to previous quarter."Jio’s strong financial result reflects the fundamental strength of the business, significant efficiencies and right strategic initiatives. Jio has demonstrated that it can sustain its strong financial performance," Mukesh Ambani said.Jio continued its rapid ramp-up of subscriber base. As of December 31, 2017, there were 16.01 crore subscribers on its network with gross subscriber addition of 2.78 crore and net subscriber addition of 2.15 crore during the quarter.Average revenue per user (ARPU) stood at Rs 154 per subscriber per month in December quarter against Rs 156.4 in September quarter. Total wireless data traffic of 431 crore GB (9.6 GB per subscriber per month) for quarter ended December 2017.Reliance Retail, which witnessed stellar performance across all consumption baskets during the quarter, grew by 28.3 percent QoQ (116.4 percent YoY) to Rs 18,798 crore for the quarter ended December 2017. Its EBIT growth was 45.8 percent QoQ and 110.8 percent YoY at Rs 487 crore in Q3.The capital expenditure of Rs 17,336 crore (USD 2.7 billion) for the quarter ended December 2017 was principally on account of digital services business, balance of expenditure for projects in the petrochemicals and refining business at Jamnagar and in organised retail business, the company said.Finance cost during the quarter declined to Rs 2,095 crore from Rs 2,272 crore in September quarter.Reliance Industries in Q3 reported standalone profit growth of 2.3 percent at Rs 8,454 crore and revenue growth of 5.8 percent at Rs 75,913 crore compared to Q2FY18.The stock, which is trading near record highs, closed 1.2 percent higher at Rs 931 on the NSE Friday. The scrip price is just 3 percent short of its record high of Rs 959.50. It has already rallied nearly 80 percent in the last one year.Disclosure: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.

Tags: Tags:,Reliance Industries,Results

URL:
https://www.moneycontrol.com//news/results/ril-q3-net-petchem-ebit16-grm-meets-estimates-jio-posts-first-ever-profit-at-rs-504-cr_10380141.html

Company: RI

Date Published: 2018-01-19T17:38:25+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/broker-research-7541/', 'name': 'Broker Research'}

Headline: Buy Reliance Industries; target of Rs 1110: Sharekhan

Description: Sharekhan is bullish on Reliance Industries has recommended buy rating on the stock with a target price of Rs 1110 in its research report dated January 19, 2017.

Article Body: Sharekhan's research report on Reliance IndustriesReliance Industries Ltd (RIL) reported marginally higher standalone operating profits of Rs. 13,744 crore as petrochemical EBIT margins slightly exceeded estimates at 17.4% and petrochemical production was higher than expected at 8 mmt (rising 29% y-o-y). Gross refining margin (GRM) at $11.6/bbl was in line with our estimates and RIL’s GRM premium over the Singapore complex GRM widened to $4.4/bbl in Q3FY2018 from $3.7/ bbl in Q2FY2018. Standalone profit after tax (PAT), of Rs. 8,454 crore was also in-line with our estimates as marginally higher operating profit was offset by higher-than-expected depreciation and lower-than- expected other income. The domestic oil & gas business continued to disappoint as natural gas production from KG D-6 block declined 34% y-o-y to 16 billion cubic feet (bcf) and as the company reported an EBIT loss of Rs. 91 crore for the segment.OutlookMaintain Buy rating with revised PT of Rs. 1,110: To factor strong performance of the telecom business, we increase our FY2018E EPS and maintain it for FY2019E and FY2020E. We also fine-tune our valuation for the telecom business and revise our price target on stock to Rs. 1,110. We maintain our Buy rating on the company, as we expect EBITDA to clock a strong 21% CAGR over FY2017-FY2020E, on account of an earnings boost from commissioning of core downstream projects and resilient refining and petrochemical margins. At CMP, the stock is trading at 13.8x FY2019E EPS and 12.6x FY2020E EPS.For all recommendations report, click hereDisclaimer: The views and investment tips expressed by investment experts/broking houses/rating agencies on moneycontrol.com are their own, and not that of the website or its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.Reliance Industries - 07022018

Tags: Tags:,Buy,Recommendations,Reliance Industries,Sharekhan

URL:
https://www.moneycontrol.com//news/recommendations/buy-reliance-industries-targetrs-1110-sharekhan_10483161.html

Company: RI

Date Published: 2018-01-18T22:52:50+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/kshitij-anand-7511/', 'name': 'Kshitij Anand'}

Headline: 80% rally in 1 year! RIL Q3 standalone profit to climb by 3% QoQ

Description: The revenues are likely to grow by 15 percent to Rs 78,913 crore for the quarter ended December 2017, compared to Rs 68,532 crore reported in the previous quarter.

Article Body: Moneycontrol NewsReliance Industries (RIL) is on Friday expected to report 3 percent quarter-on-quarter (Q0Q) rise in the standalone net profit to Rs 8,539 crore for the quarter ended December, compared to Rs 8,265 crore reported in the previous quarter, according to CNBC-TV18 estimates.The most valued company on D-Street, with a market capitalization of Rs 5.83 lakh crore, has already rallied nearly 80 percent in the last one year and nearly 6 percent since its September quarter results.The revenues are likely to grow by 15 percent to Rs 78,913 crore for the quarter ended December 2017, compared to Rs 68,532 crore reported in the previous quarter.Earnings before interest, tax, depreciation and amortisation (EBITDA) is likely to rise by 4 percent to Rs 13,496 crore for the quarter ended December, compared to Rs 12,983 crore reported in the previous quarter.Analysts expect RIL’s gross refining margins (GRMs) to come in at around USD 11.6 per barrel compared to USD 12 per barrel reported in the previous quarter. GRM is the difference between the per-barrel price of crude and the value of finished products distilled from it.Here’s what other brokerages are recommending: Kotak Institutional Equities (KIE): Higher petrochemical business is likely to offset refining business on a standalone basis. Lower IUC for Jio to boost overall results. KIE expects RIL to report 1 percent QoQ increase in standalone EBITDA to Rs 13,070 crore and 3 percent QoQ increase in net income to Rs 8,510 crore, despite sequentially lower refining margins at USD 11.6/bbl.Kotak models RIL’s consolidated net income at Rs 8,710 crore (EPS of 14.7) in 3QFY18, factoring in modest profit of Rs 48 crore from Jio as compared to loss of Rs 270 crore in 2QFY18 led by reduction in IUC costs, which will be offset by likely ‘accounting’ of higher operating costs.Sharekhan:Sharekhan expects GRM of Reliance Industries (RIL) to decline on a sequential basis to USD 11.6/bbl in Q3FY2018 compared to USD 12/bbl reported in Q2FY2018.The same would get offset by strong performance of the petrochemicals segment, which we expect to benefit from higher volumes (on account of ramp up of the recently commissioned petchem expansion projects) and feedstock benefit from U.S. ethane imports.Overall, Sharekhan expects Q3FY2018 earnings of RIL to increase by 5.5 percent on a YoY basis (+2.4 percent q-o-q) to Rs 8,465 crore.Disclaimer: “Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.”

Tags: Tags:,Result Poll

URL:

https://www.moneycontrol.com//news/result-poll/80-rally1-year-ril-q3-standalone-profit-to-climb-by-3-qoq_10376501.html

Company: RI

Date Published: 2018-01-16T17:30:04+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/reuters-6885/', 'name': 'Reuters'}

Headline: Reliance declares 30% higher refinery capacity at export plant, says PPAC report

Description: India's Petroleum Planning & Analysis Cell (PPAC) in its October report showed 35.2 million tonnes a year as the installed capacity of Reliance's refinery in the special economic zone (SEZ) at Jamnagar, in northwest India.

Article Body: India's Reliance Industries has declared a 30 percent increase in the installed capacity of its export-focused oil refinery, a government report showed, increasing the size of the world's largest refinery complex.India's Petroleum Planning & Analysis Cell (PPAC) in its October report showed 35.2 million tonnes a year as the installed capacity of Reliance's refinery in the special economic zone (SEZ) at Jamnagar, in northwest India. That is up from 27 million tonnes, or 540,000 barrels per day (bpd), as of April 1 that PPAC reported in an August 2017 report.The new capacity is the equivalent of 704,000 bpd of crude processing.Reliance built its first refinery at Jamnagar with an installed capacity of 660,000 bpd in 1999. This refinery sells most of its fuels in the local market. The SEZ plant was added in 2008 and turned the entire Jamnagar complex into the world's largest oil processing site.Two sources familiar with the matter confirmed that Reliance has declared the increased SEZ capacity, which they said the company attributed to debottlenecking, or a by streamlining the processes at the plant."They have declared enhanced capacity," said one of the sources by telephone, without providing details on how the company raised the capacity.Reliance has been consistently operating its export-oriented refinery at a rate higher than the nameplate capacityReliance had no immediate comment on the increase when contacted by Reuters.Although most of the products from the SEZ plant are meant for overseas market, some like cooking gas are sold in local markets.Reliance's refineries are among the most complex in the world and have facilities that can maximize the production of diesel and gasoline from so-called heavy, or higher density, crude oil that typically sells for less than other crude grades.Reliance, in a presentation to India's Center for High Technology (CHT), said it wanted to raise the capacity of its Jamnagar complex to 100 million tonnes a year by 2030, sources last year told Reuters.CHT is a unit of the Ministry of Petroleum and Natural Gas that evaluates projects and assesses their technological requirements.Disclaimer: “Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.”

Tags: Tags:,Business,Reliance Industries

URL:

https://www.moneycontrol.com//news/business/reliance-declares-30-higher-refinery-capacity-at-export-plant-says-ppac-report_10363221.html

Company: RI

Date Published: 2018-01-10T09:36:10+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/cnbc-tv18-7513/', 'name': 'CNBC-TV18'}

Headline: Buy Reliance Industries, Torrent Power, Strides Shasun; sell Union Bank of India: Sudarshan Sukhani

Description: Sudarshan Sukhani of s2analytics.com is of the view that one can buy Reliance Industries, Torrent Power and Strides Shasun and can sell Union Bank of India.

Article Body: Sudarshan Sukhani of s2analytics.com told CNBC-TV18, "Reliance Industries broke out yesterday. I think there will be follow through on the upside, it may even be little mild, doesn’t matter. Reliance is a buying opportunity.""Torrent Power has already been on a roll. Lot of power stocks have been going up. It was in a consolidation for two months. It is now breaking out of that consolidation promising higher levels.""I also have a buy on dips opportunity in Strides Shasun, after that big decline it is consolidating, building a base and now almost ready to breakout of that base. That is an investing idea, a short term investing idea also.""Pidilite Industries has been in a rally, a consolidation and a resumption of that rally. This is the pattern we see in all good quality stocks, rallies consolidations and resumption of rallies. So this is not surprising that this is happening all across. That means this bull market so far is not disturbed.""Just to balance it out, my favourite sector Union Bank of India from the PSU banks is a short sell.""Quick Heal, a move yesterday and move for the last two months - this is a new high, it is a new listed company. It is very difficult to give a technical call here, so I would just say that if you have it ride the momentum," he added."We should avoid Idea Cellular. In Jubilant Life Sciences and Prestige Estates, we are going to look for today’s trading on the long side.""A stock like GVK Power which had a large base and broke out two-three days ago is interesting. I would avoid Punj Lloyd completely.""Glenmark Pharma is added to the list of buying, I think it is not a very good day to go long for some of the midcaps, just be cautious."Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd

Tags: Tags:,Glenmark Pharma,GVK Power,Idea Cellular,Jubilant Life Science,Pidilite Industries,Prestige Estates,Punj Lloyd,Quick Heal,Reliance Industries,Stocks Views,Strides Shasun,Torrent Power,Union Bank of India

URL:
https://www.moneycontrol.com//news/stocks-views/buy-reliance-industries-torrent-power-strides-shasun-sell-union-bankindia-sudarshan-sukhani_10331121.html

Company: RI

Date Published: 2018-01-03T17:00:27+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/pti-6883/', 'name': 'PTI'}

Headline: RIL likely to see big cash flow boost, says CLSA report

Description: In a report, CLSA said stabilisation of just-commissioned refinery off-gas cracker (ROGC) and petcoke gasification projects would boost EBITDA.

Article Body: Reliance Industries is likely to see a big cash-flow boost as projects of over USD 40 billion start to deliver in full swing this fiscal while capex falls, international brokerage house CLSA said today.In a report, CLSA said stabilisation of just-commissioned refinery off-gas cracker (ROGC) and petcoke gasification projects would boost EBITDA.The downstream expansions called J3 are likely to fully stabilise in early 2018 and should allow almost a full year of benefit to flow in FY2019.RIL, which completed its capital expenditure cycle, yesterday announced commissioning of the world's largest refinery off-gas cracker complex at Jamnagar in Gujarat. ROGC will use refinery process residue to produce feedstock used to make petrochemicals.It is in the advanced stage of commissioning a petcoke gasification plant, which will convert coal and coke, the lowest-cost fossil fuels, into gas.CLSA said the monetisation of the two plants will boost the operating income of the company but all the benefits will come only in the next financial year."Although it has indicated potential annual benefit of USD 2-2.5 billion, we model a smaller amount of USD 1.8 billion from these two projects. Stabilisation of these projects would give a big boost to oil and gas earnings over 12-15 months," it said.RIL's telecom venture, Jio, has achieved critical mass with a subscriber base of around 160 million. It has also cornered nearly 80 percent of the 4G smartphone base.The 4G smartphone base will expand as users replace their existing smartphones. "We expect Jio to get to 100 million

4G feature phones by March 2019," CLSA said.It expects the company, which stormed the telecom world with its offer of free voice calls and cheap data, to monetise Jio's customers by gradually increasing average revenue per user, ramping up 4G feature phones, launch of home broadband and start enterprise solutions.

Tags: Tags:,Business,Companies,Reliance Industries Ltd (RIL)

URL:

https://www.moneycontrol.com//news/business/ril-likely-to-see-big-cash-flow-boost-says-clsa-report_10299921.html

Company: RI

Date Published: 2018-01-03T16:42:22+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/broker-research-7541/', 'name': 'Broker Research'}

Headline: Buy Reliance Industries; target of Rs 1151: Edelweiss

Description: Edelweiss is bullish on Reliance Industries has recommended buy rating on the stock with a target price of Rs 1151 in its research report dated January 03, 2018.

Article Body: Edelweiss' research report on Reliance IndustriesWe had highlighted that Reliance Industries’ (RIL) USD20bn core capex is nearing fruition, which, unlike the uncertainties associated with Reliance JIO (RJIO), will quickly bolster earnings. The company has now commissioned one of its most profitable core projects, a USD4.5bn off-gas cracker (ROGC), which is estimated to generate EBITDA or USD1.2bn (8% of FY19E EBITDA) and healthy project RoCE of 21%. The project is one of the most competitive globally with feedstock advantage and 33% lower capital costs. Similarly, its other oil-leveraged mega project, ethane imports from US, is already generating high returns and petcoke gasification (USD5bn) project should commence operations shortly. Maintain ‘BUY’ with revised TP of INR1,151 (INR1,104 earlier), amongst the highest on the Street, as we rollover to FY20E.OutlookWith commissioning of mega core projects, we expect RIL’s FCF to turnaround, RoE to increase and profit to double in 4 years. Successful execution of RJIO bolsters our confidence in the mega venture. The stock trades at 1.3x FY20E P/BV. We reiterate ‘BUY/SO’ with revised TP of INR1,151 as we rollover valuation to FY20E.For all recommendations report, click hereDisclaimer: The views and investment tips expressed by investment experts/broking houses/rating agencies on moneycontrol.com are their own, and not that of the website or its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.Reliance Industries -08012018

Tags: Tags:,Buy,Edelweiss,Recommendations,Reliance Industries

URL:

https://www.moneycontrol.com//news/recommendations/buy-reliance-industries-targetrs-1151-edelweiss_10321201.html

Company: RI

Date Published: 2018-01-03T09:02:36+05:30

Author: {'@type': 'Person', 'url': 'https://www.moneycontrol.com/author/cnbc-tv18-7513/', 'name': 'CNBC-TV18'}

Headline: Buy Hexaware Tech, NTPC, Bata India; sell LIC Housing Finance, Canara Bank: Sudarshan Sukhani

Description: Sudarshan Sukhani of s2analytics.com is of the view that one can buy Hexaware Tech, NTPC and Bata India and can sell LIC Housing Finance and Canara Bank.

Article Body: Sudarshan Sukhani of s2analytics.com told CNBC-TV18, "There are some stray midcaps stocks that are buying into for short term trades. It starts with Hexaware Tech. Midcap IT continues to go up. I don’t know how NASDAQ's big rally yesterday will affect them positively or not but at least our own charts they are a buy. So, Hexaware is a buy.""NTPC independently is a buy irrespective of the choppiness in the Nifty because power stocks and NTPC specifically are giving signs of life now.""Bata India is my favourite, a small decline is coming to an end there and a renewed rally. Some of these stocks will not be affected by whatever the broad market does. So three buying ideas - NTPC, Hexaware and Bata India.""Two easy shorts sells - LIC Housing Finance - they are all breaking down and significantly lower levels may be coming. My favourite is Canara Bank today, every day I get a PSU bank and you could close your eyes and sell any except for State Bank of India," he said."So two short sells and three buys and a confusing scenario.""Reliance Industries is an intraday buying opportunity and so is Jubilant Foodworks but please keep the buying intraday as well.""Intraday trades on the long sides are possible, intraday trades are also possible on stocks. It is quite likely that today could be an intraday long opportunity. That is possible and that is how we should be positioned," he added.Disclaimer: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd

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Headline: L&T wins Rs 2,100 crore contracts from HPCL, Reliance Industries

Description: "The company’s track record includes successful completion of several challenging projects for domestic and international clients," the statement said.

Article Body: Infrastructure major Larsen & Toubro (L&T) today said it has won a Rs 2,100 crore contracts from Hindustan Petroleum Corporation Limited (HPCL) and Reliance Industries.L&T Hydrocarbon Engineering (LTHE), a wholly owned subsidiary of L&T, has secured a major EPC (engineering, procurement, construction) contract for crude distillation and vacuum distillation unit (CDU & VDU) from HPCL, Visakhapatnam Refinery, and an extension to an ongoing contract for Reliance Industries, Jamnagar, both adding to approx 2,100 crore, L&T said in a statement.The 9 MMTPA CDU & VDU project is a part of HPCL's Visakh Refinery Modernisation Project (VRMP) and involves engineering, procurement, construction and commissioning, it said.The order reinforces LTHE's unique capability to deliver 'design to build' engineering and construction solutions across the hydrocarbon spectrum, it added.LTHE has been serving the onshore hydrocarbon sector since early 1990s."The company’s track record includes successful completion of several challenging projects for domestic and international clients," the statement said.Larsen & Toubro is Indian multinational firm engaged in technology, engineering, construction, manufacturing and financial services with over USD 17 billion in revenue.(Disclosure: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.)

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