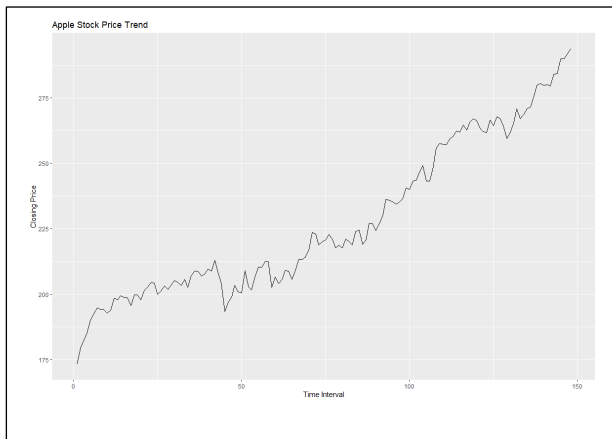
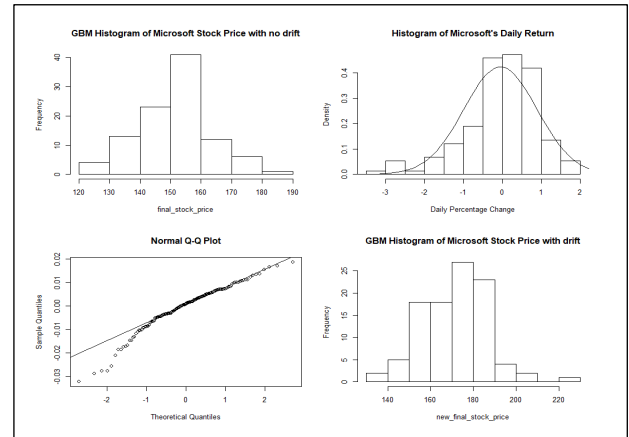
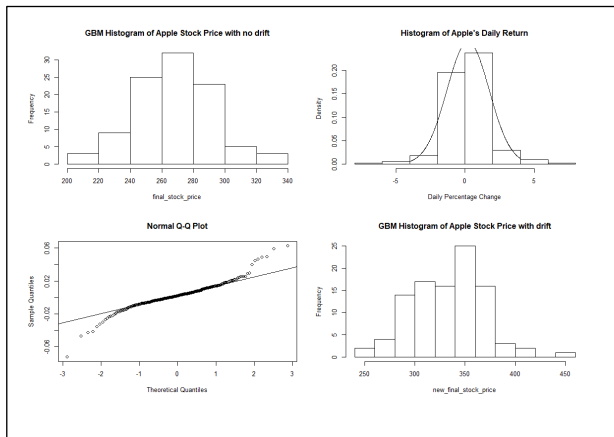
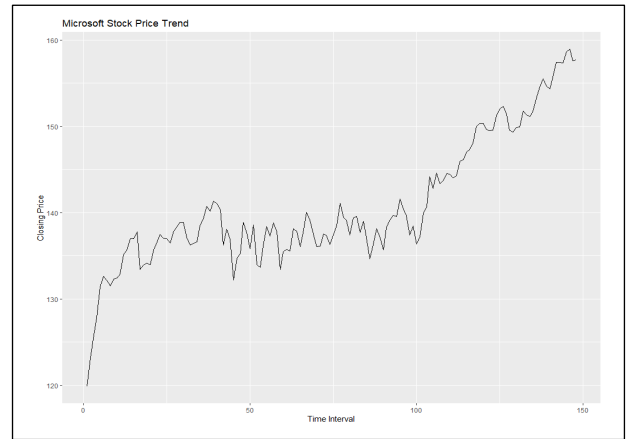


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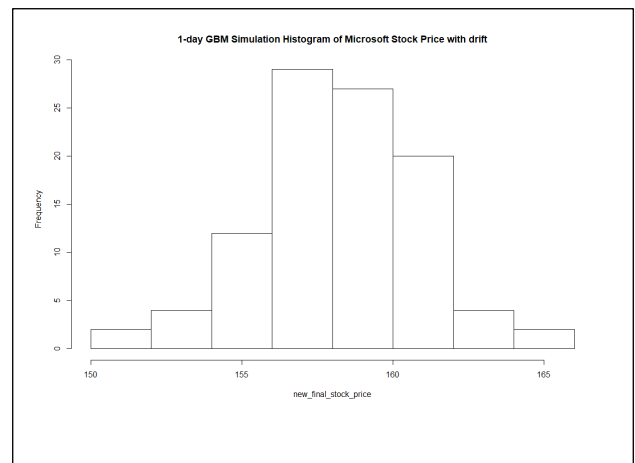
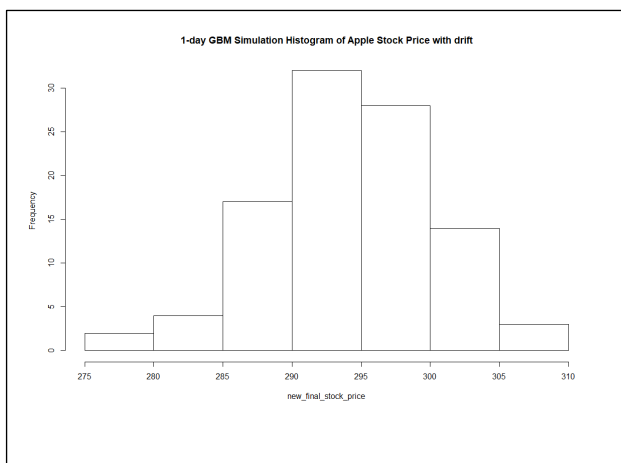


Stock price trend

Microsoft

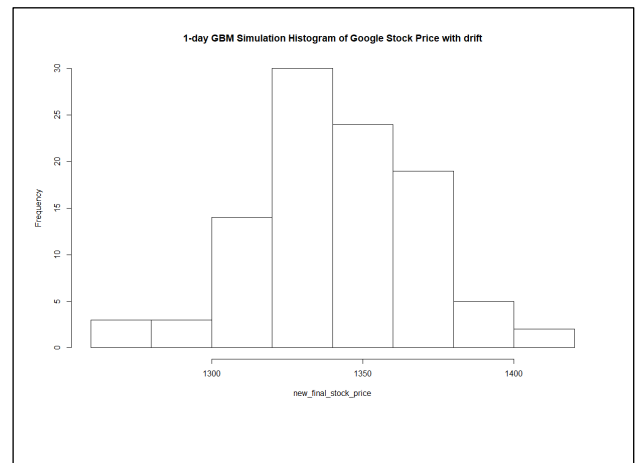
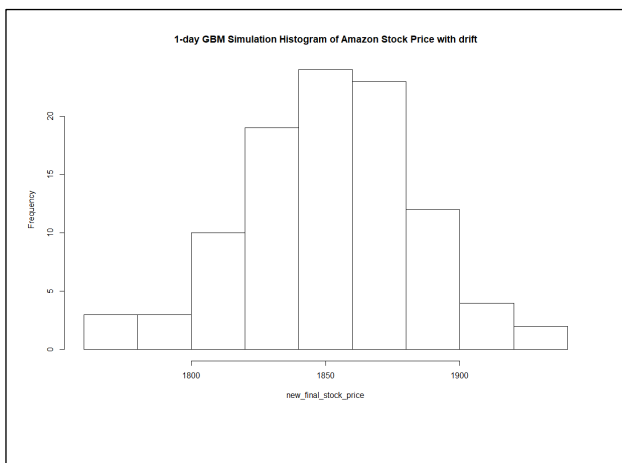
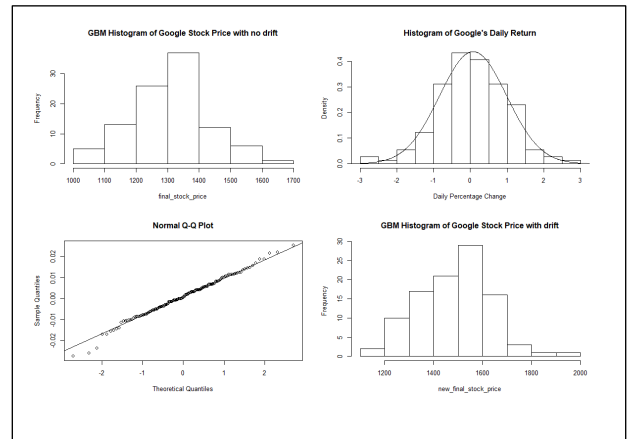
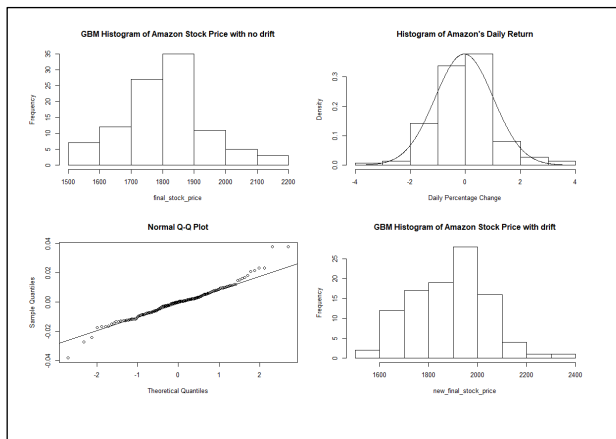
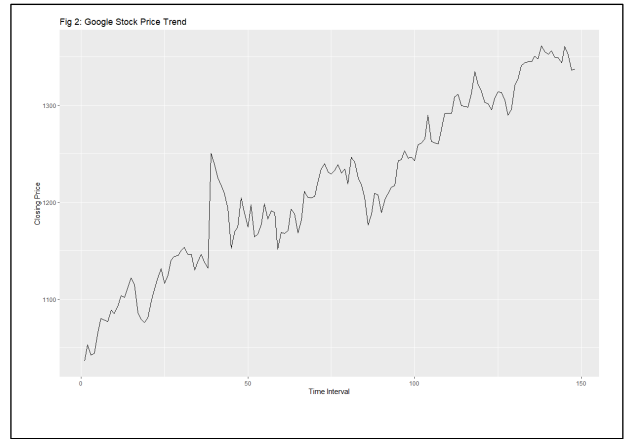
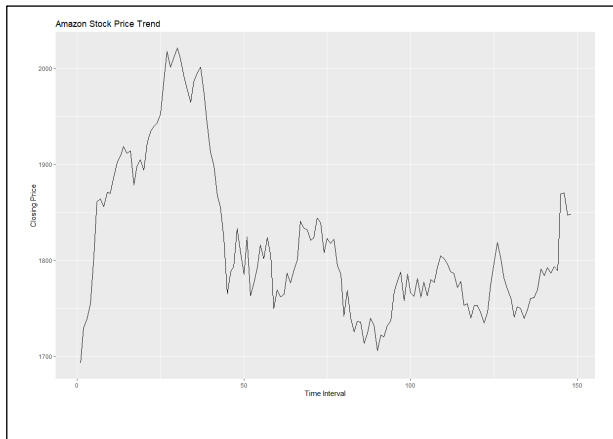


- From left to right, top to bottom:
- 1) GBM Histogram of Stock Price with no drift
 - 2) Histogram of Stock's daily return
 - 3) Normal Q-Q plot of stock's prices
 - 4) GBM Histogram of Stock Price with drift

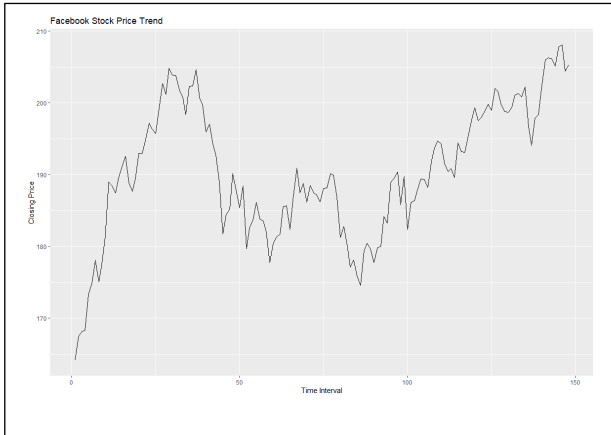


GBM Histogram of Stock Price
(1-day simulation)

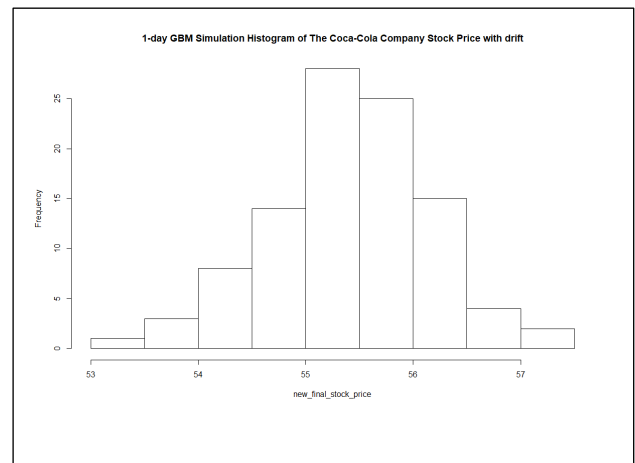
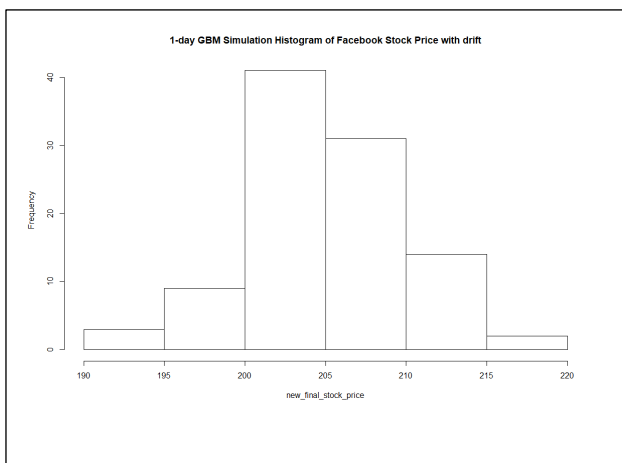
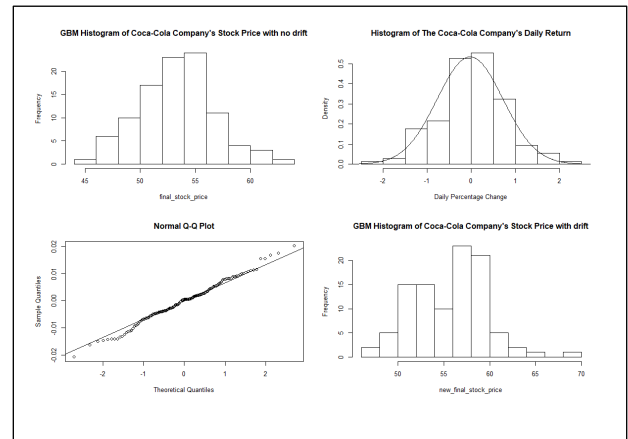
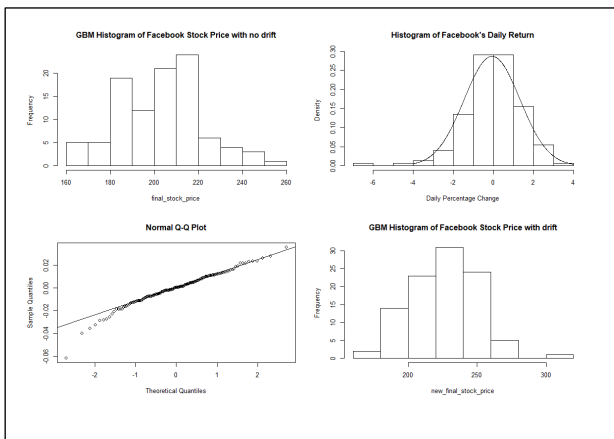
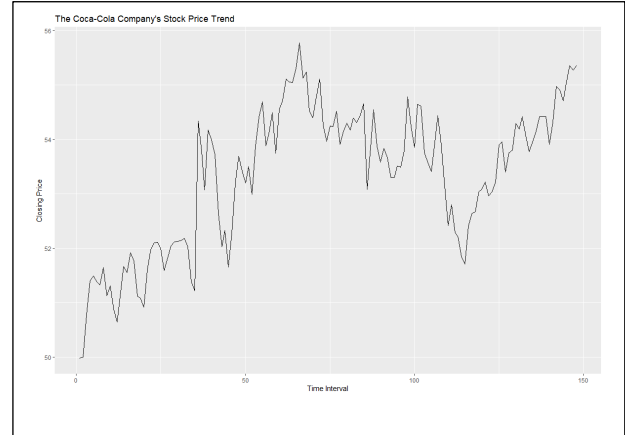
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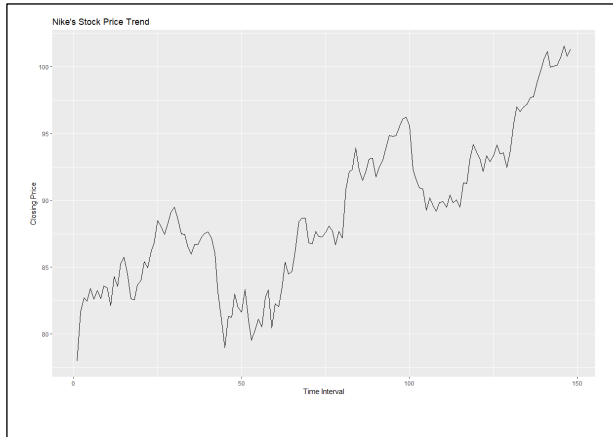
Facebook



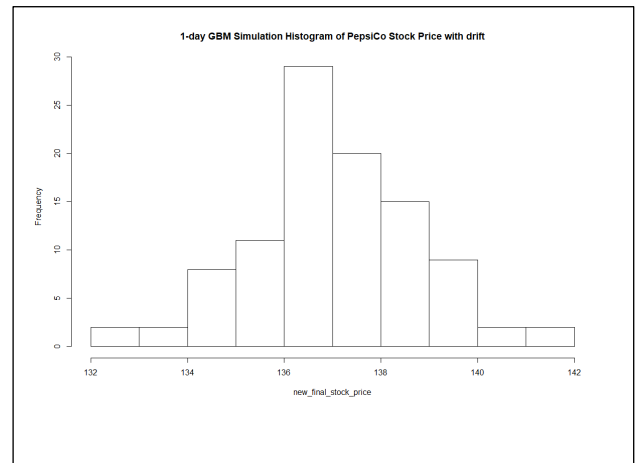
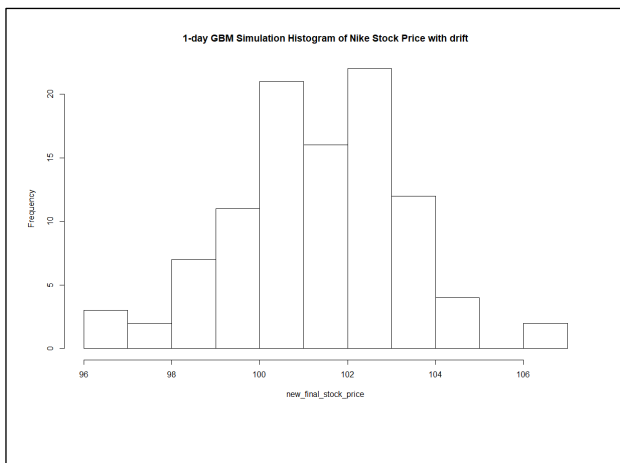
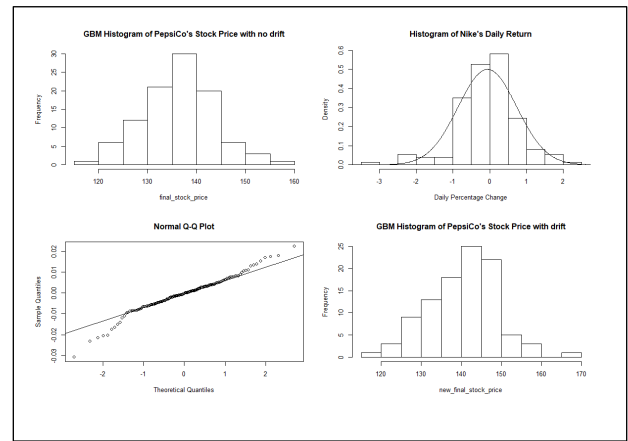
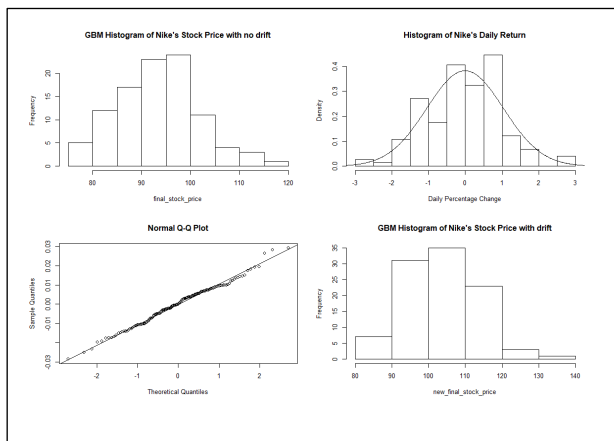
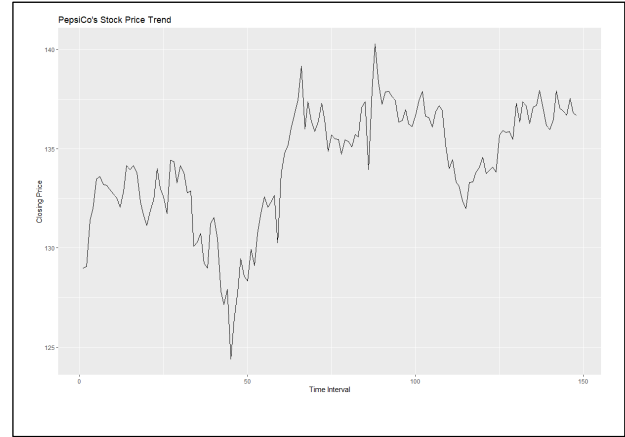
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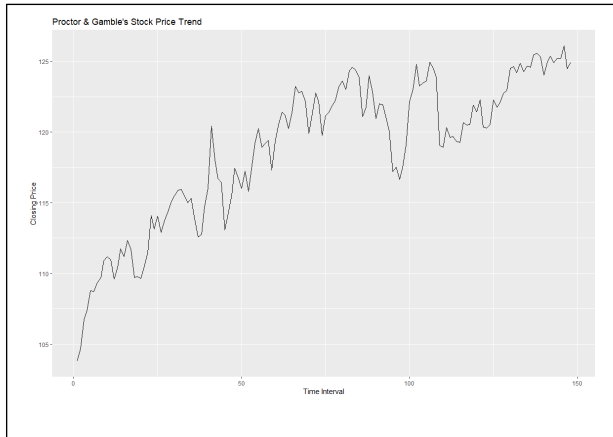
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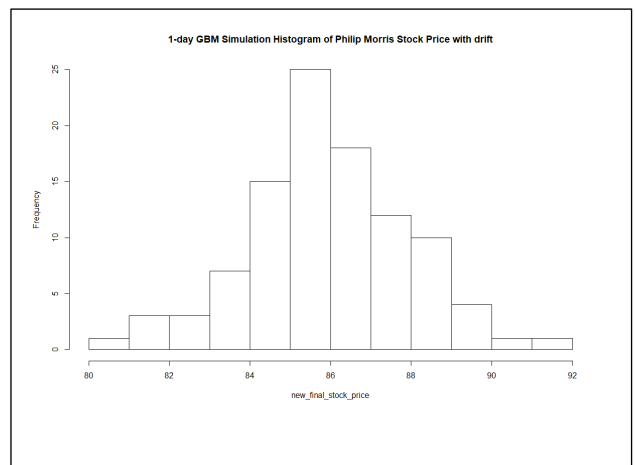
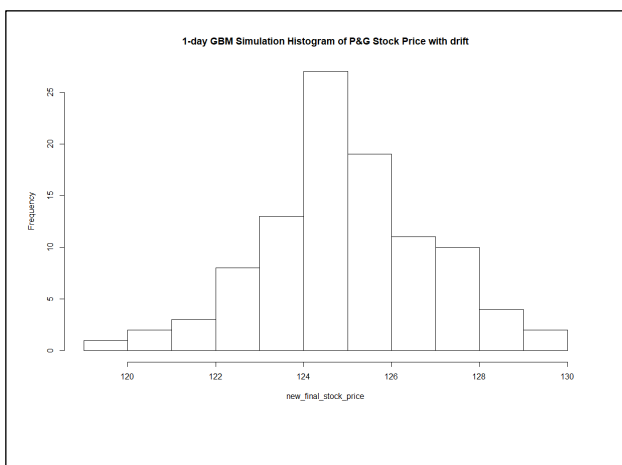
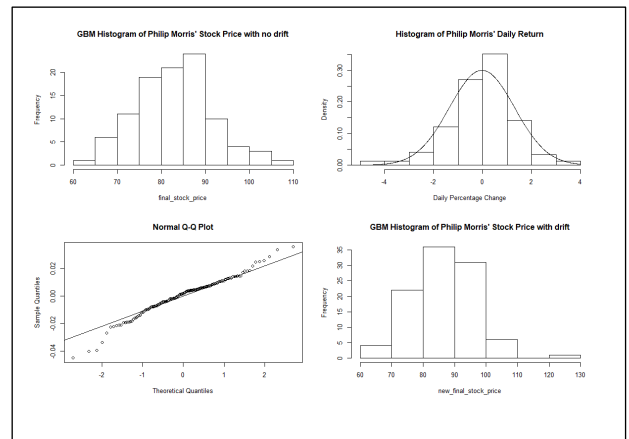
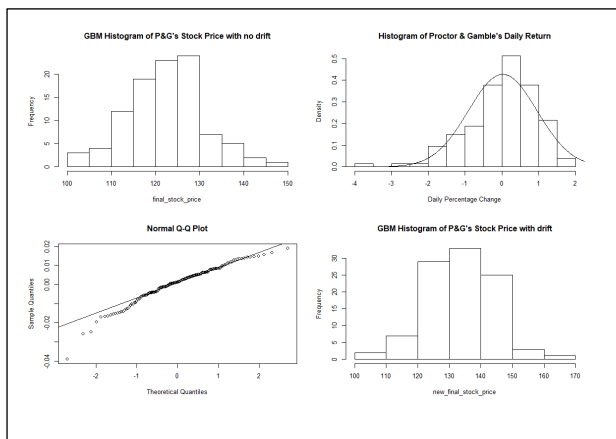
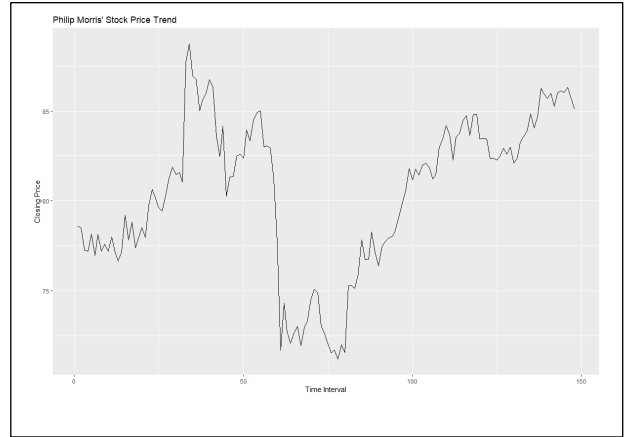
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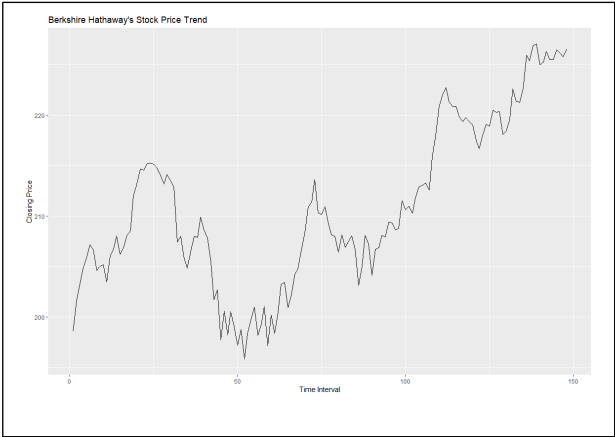
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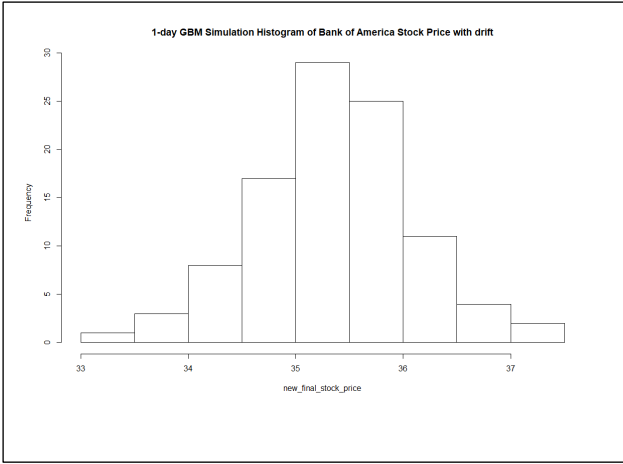
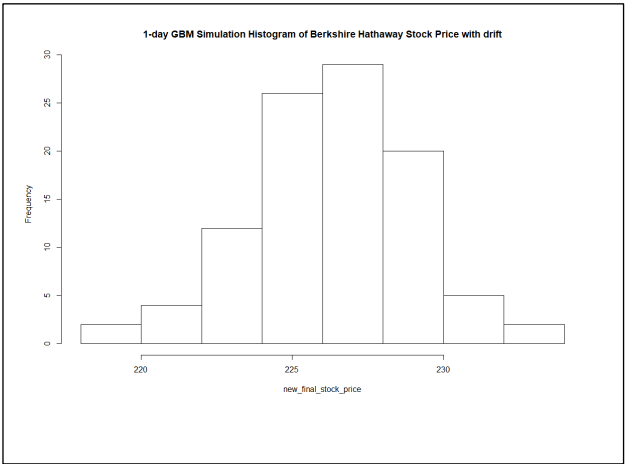
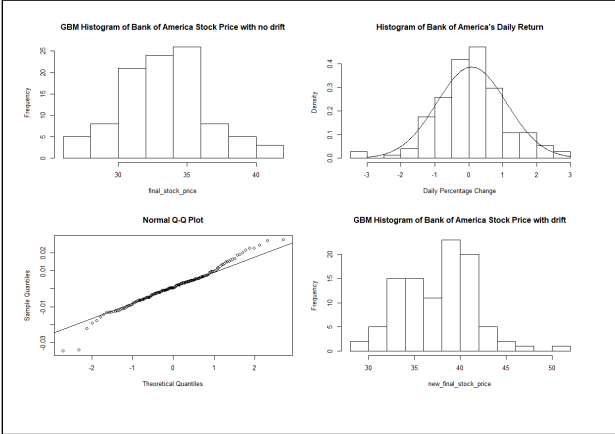
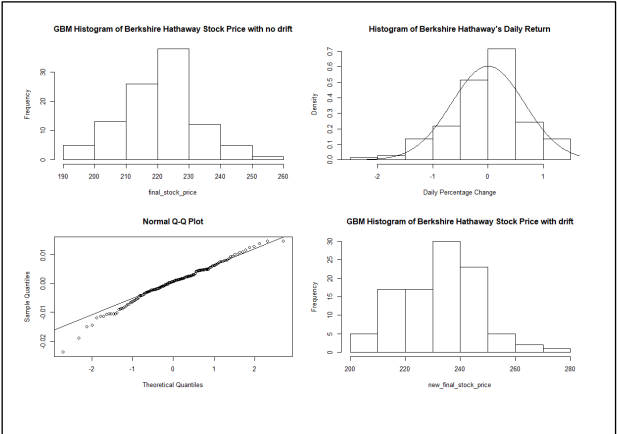
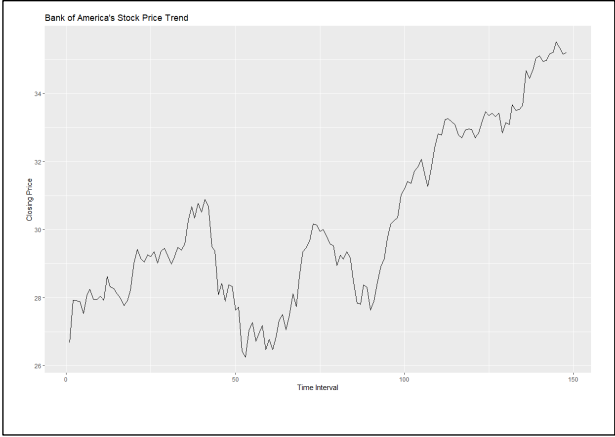
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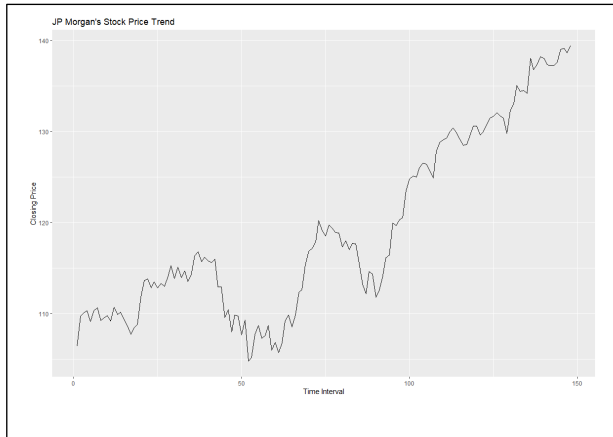
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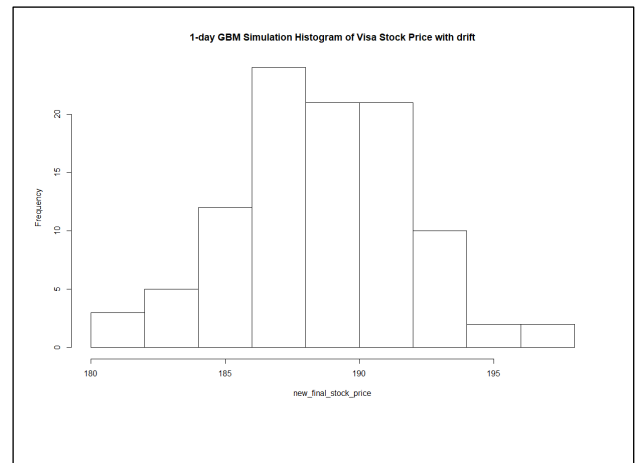
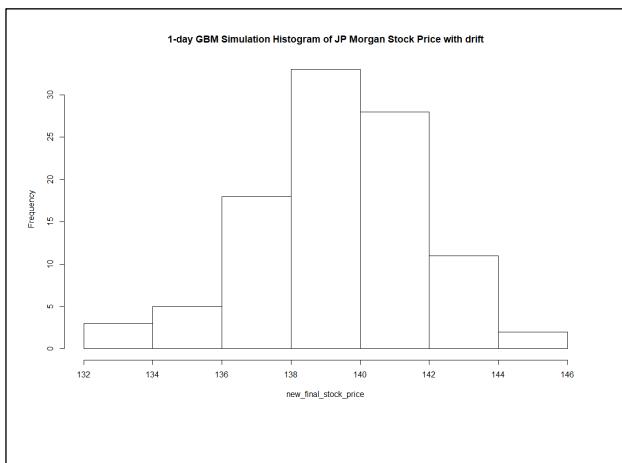
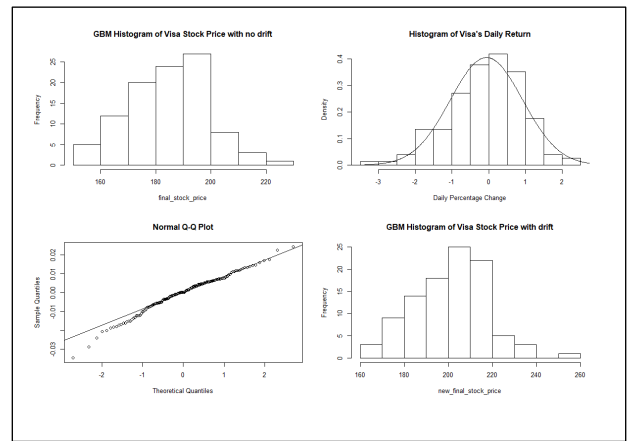
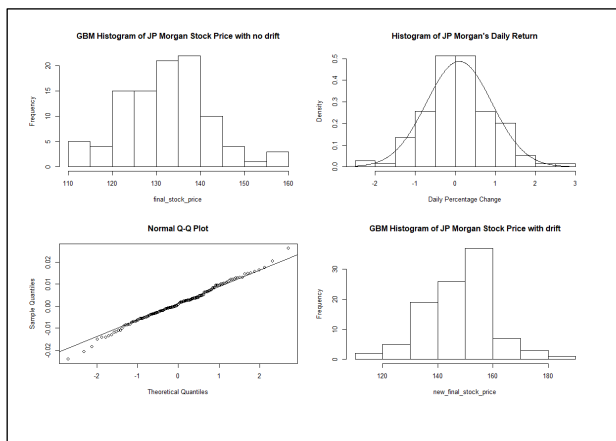
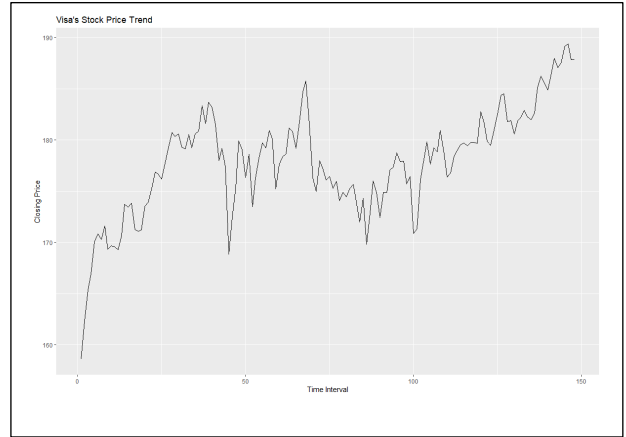
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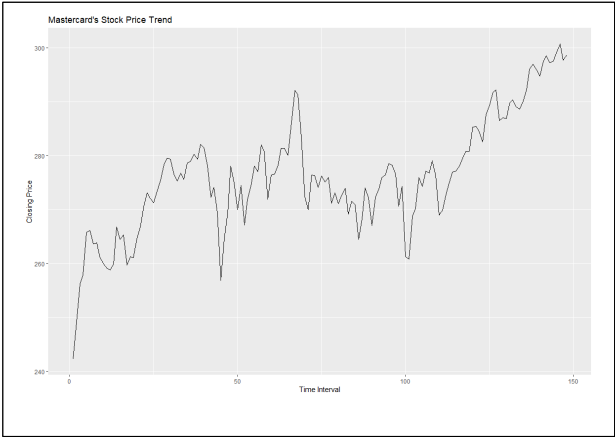
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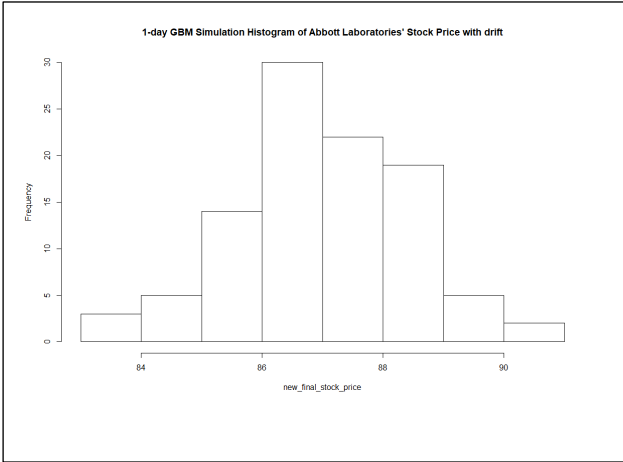
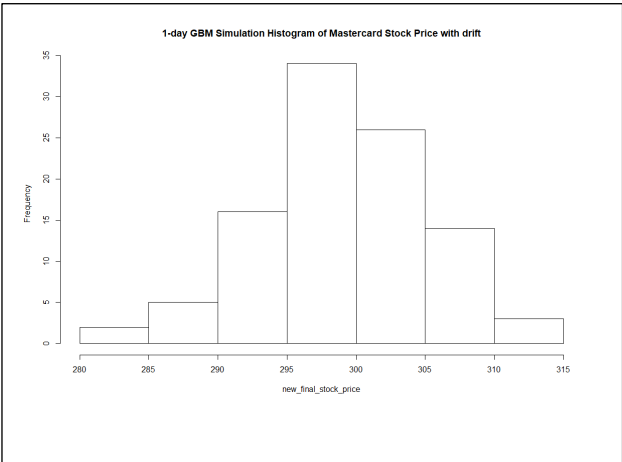
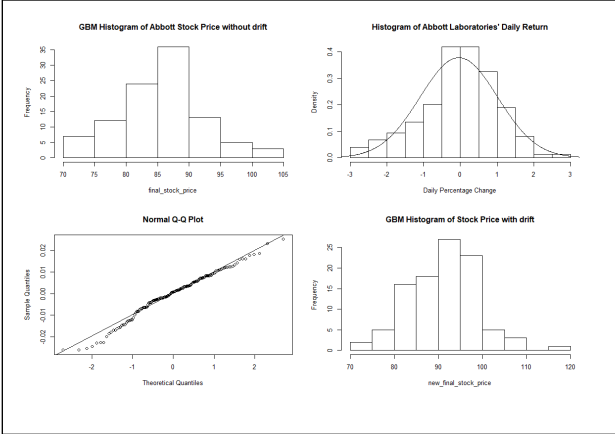
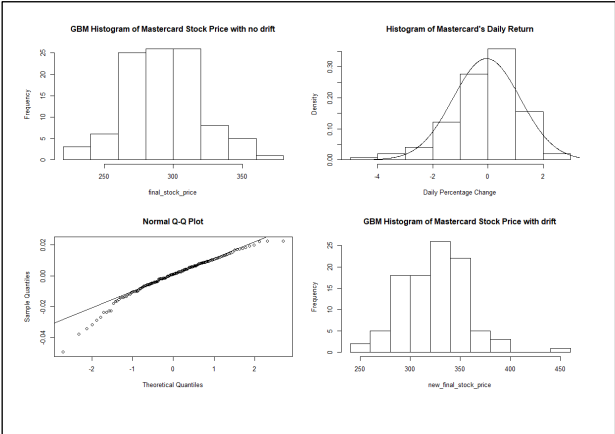
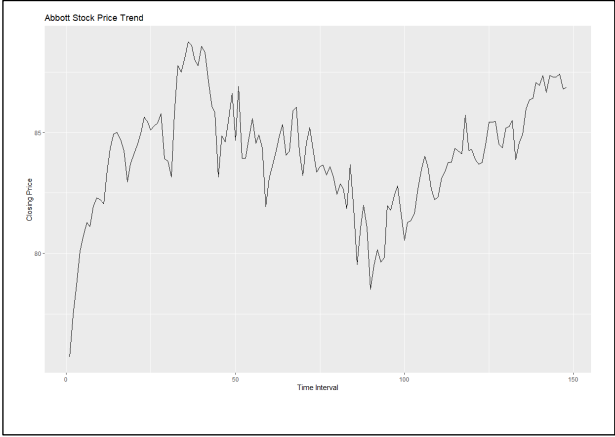
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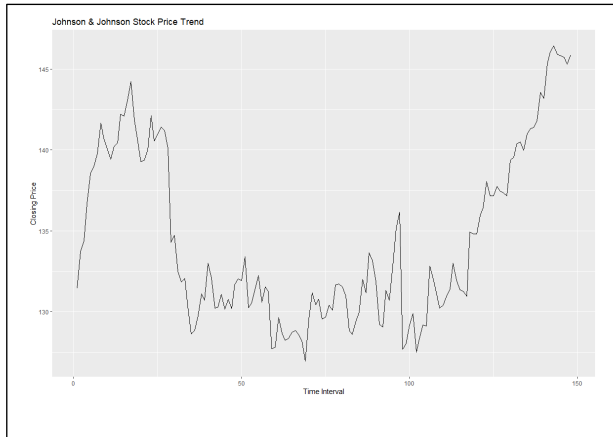
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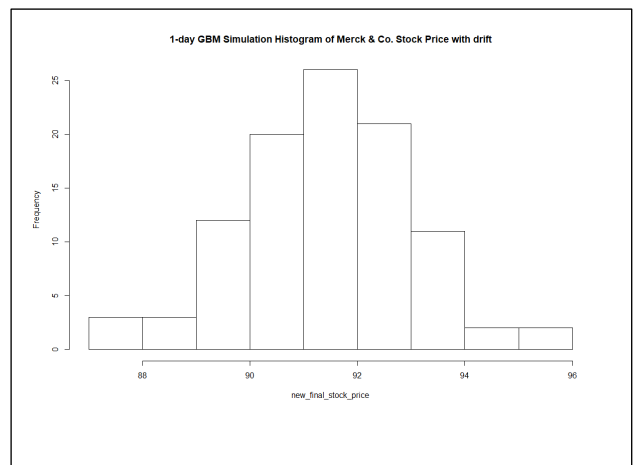
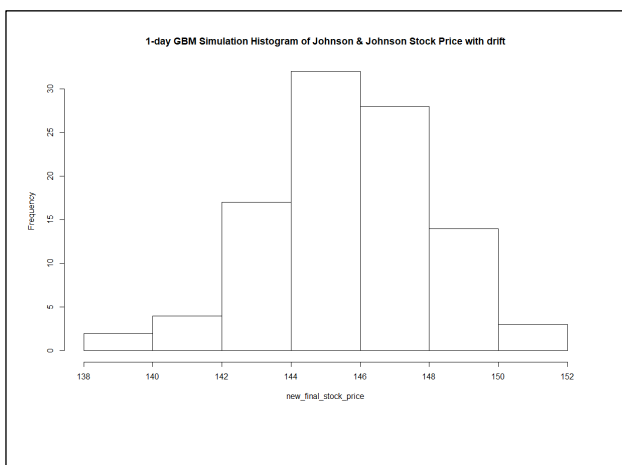
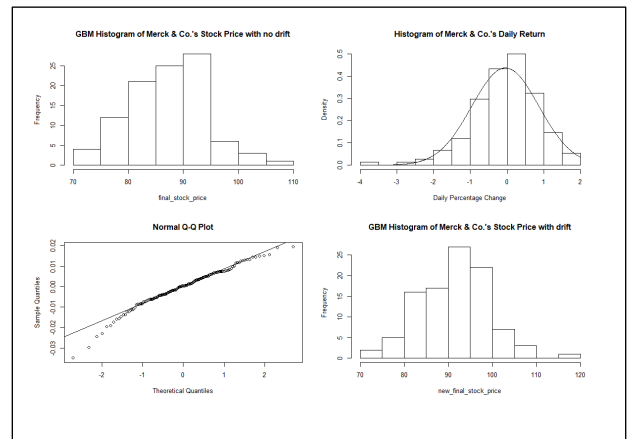
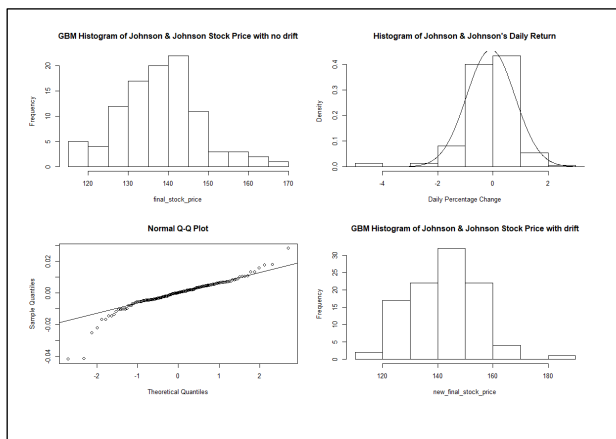
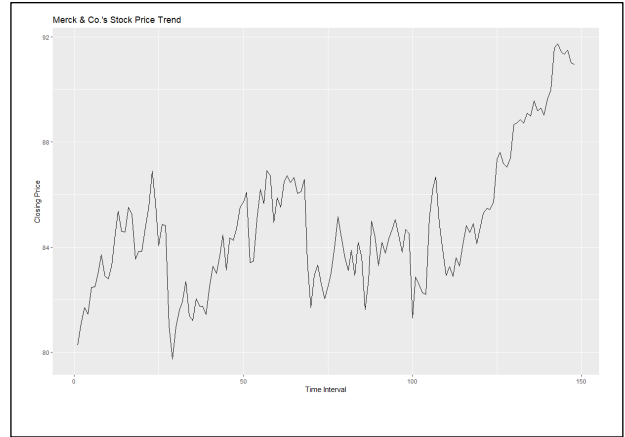
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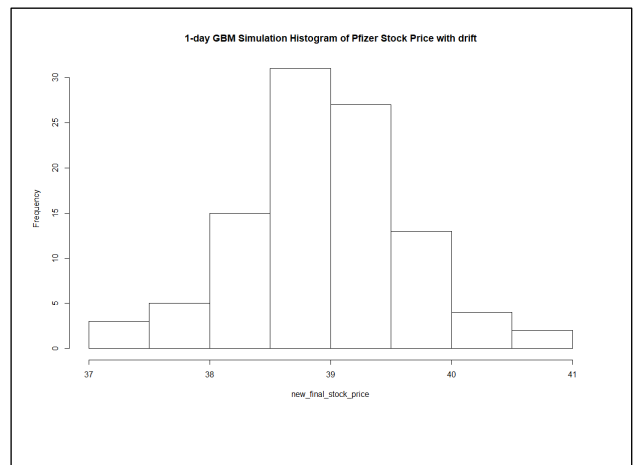
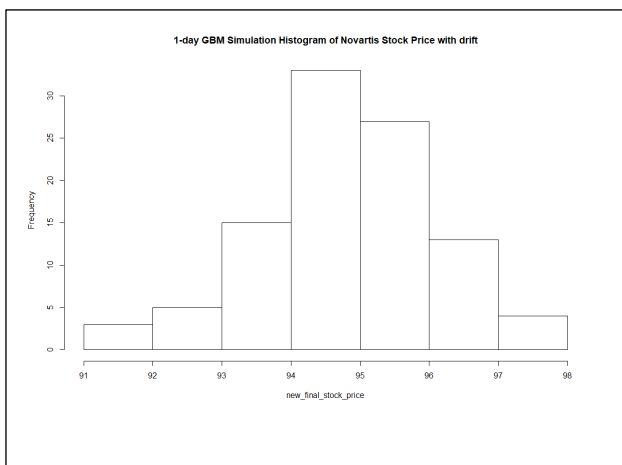
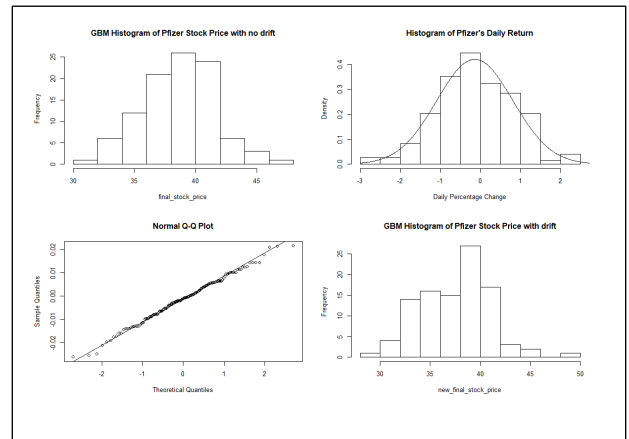
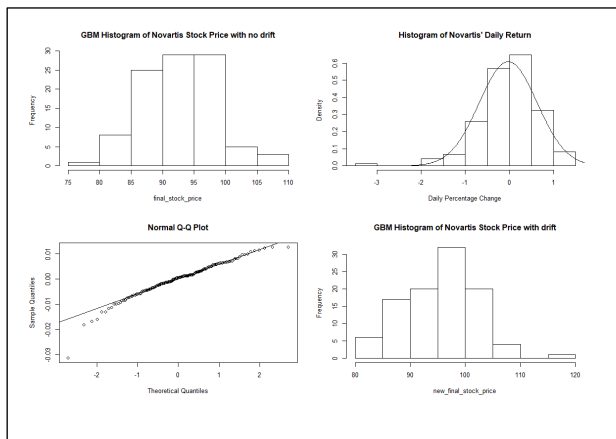
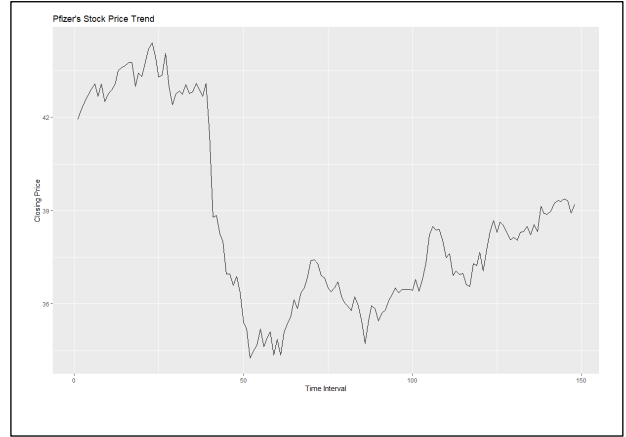
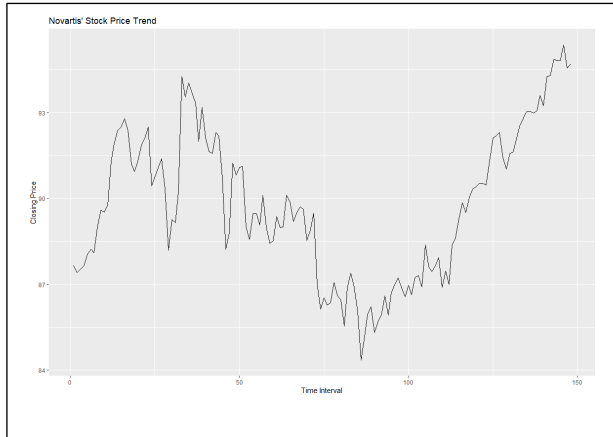
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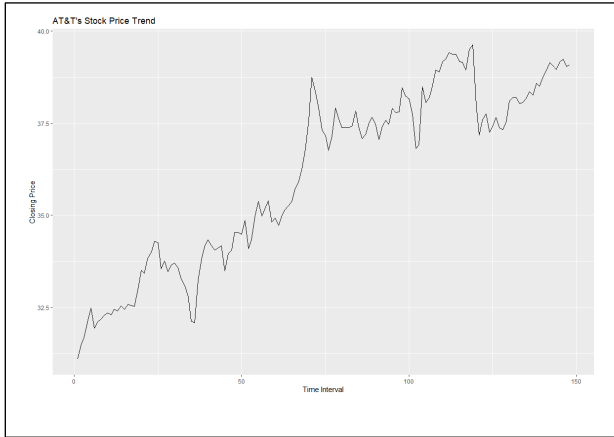
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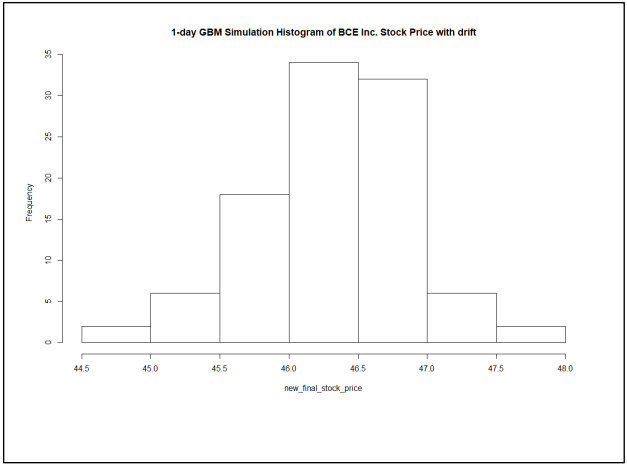
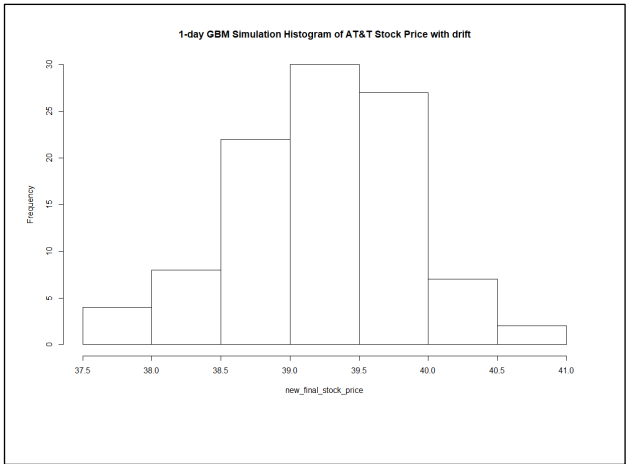
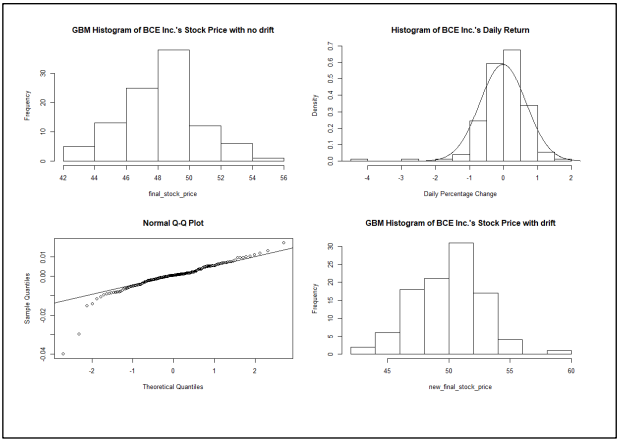
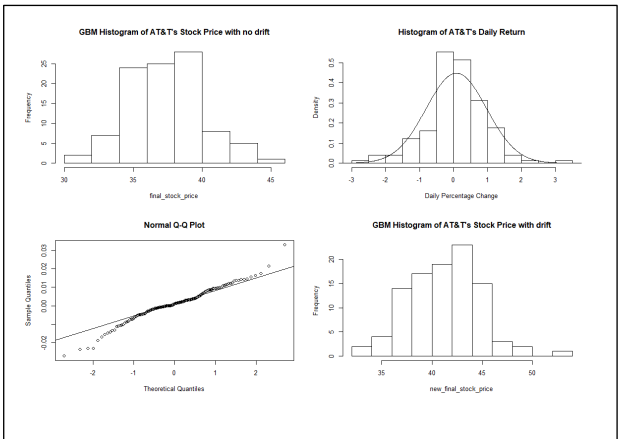
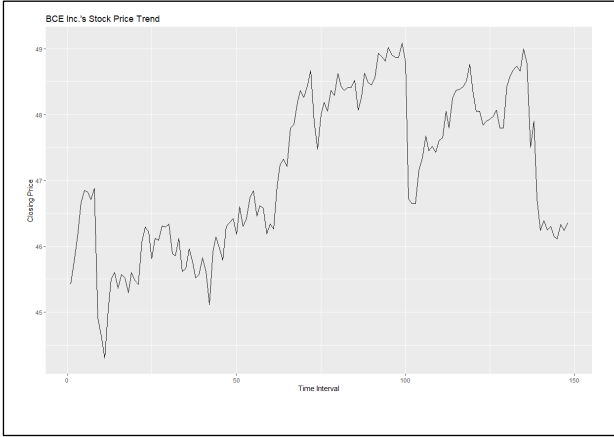
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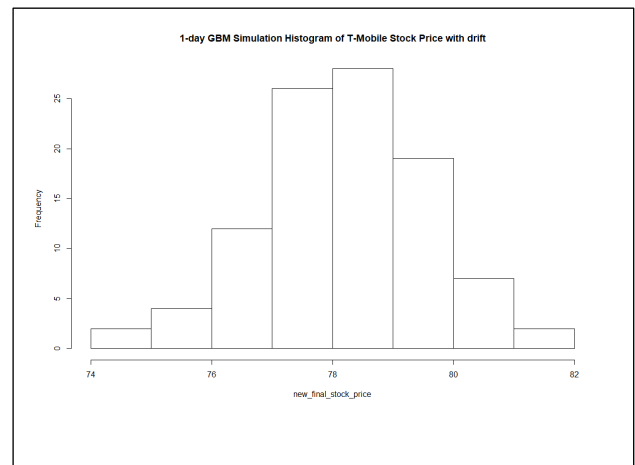
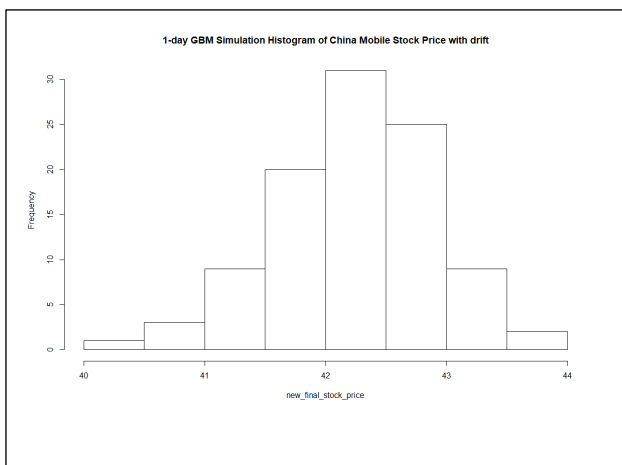
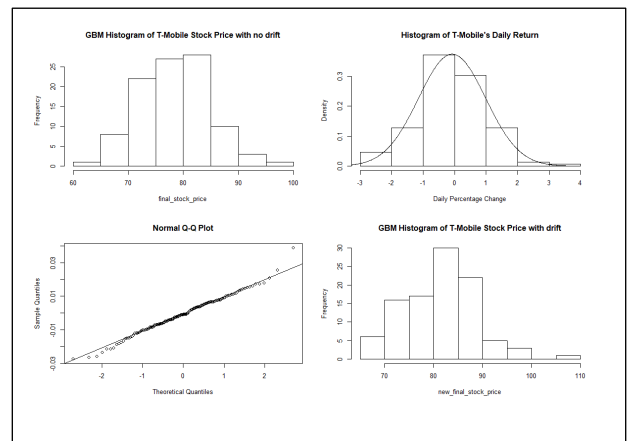
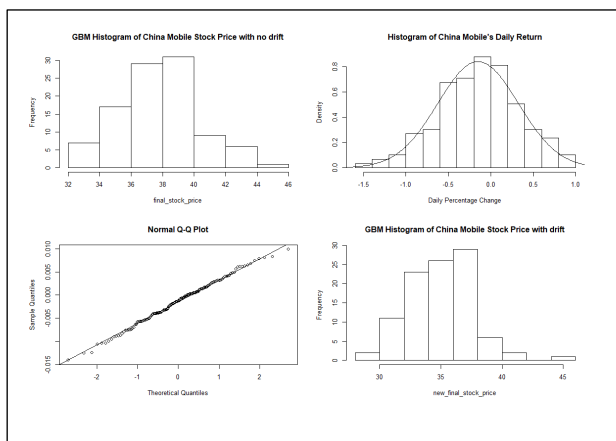
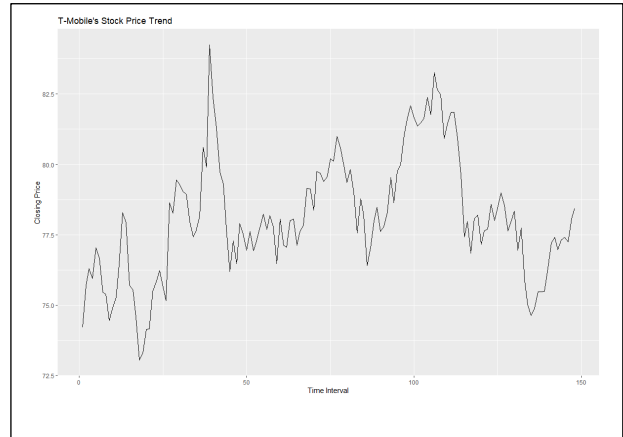
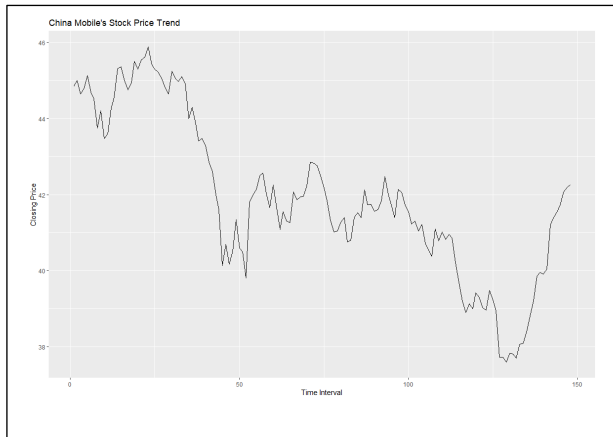
AT&T



BCE Inc.



China Mobile



Verizon

