

# Point & Figure Charting

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## Introduction

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Welcome to the P&F Home Page. Here you will find links to the P&F resources available at StockCharts.com. We offer a variety of P&F charting styles as well as a series of articles covering many details of P&F chart analysis. These include basic construction, scaling, timeframes, classic patterns, trend lines, price objectives and chart settings. Each article contains numerous real-world chart examples.

## P&F Basics

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- [Introduction to Point & Figure Charts](#) - This article shows how to construct P&F charts with a step-by-step example. Users will learn how to identify support and resistance as well as how to draw P&F trend lines.
- [P&F Scaling and Timeframes](#) - This in-depth article shows how to use different price intervals to choose a charting timeframe. Intraday intervals can be used for medium-term timeframes, while daily intervals are often best for long-term charts.
- [P&F Trendlines](#) - P&F trend lines are unique because they are drawn at a specific angle to represent a certain rate of ascent or descent. This article shows how automatic trend lines appear, when they reverse and how to identify a break.

## Classic Patterns

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With well over a dozen P&F patterns, there is often an active pattern or pattern developing on a P&F chart. Identifying these patterns and the confirming breakout form an essential part of the P&F analysis process.

- [Bullish Breakout Patterns](#) - Double Top Breakout, Triple Top Breakout, Spread Triple Top Breakout and Quadruple Top Breakout are covered in this group.
- [Bearish Breakdown Patterns](#) - Double Bottom Breakdown, Triple Bottom Breakdown, Spread Triple Bottom Breakdown and Quadruple Bottom Breakdown are covered in this group.
- [Bearish and Bullish Signal Reversed](#) - These patterns resemble a rising flag or falling

flag on a classic bar chart.

- Bullish and Bearish Catapults - Many P&F aficionados consider catapult signals the strongest. Catapults mark a classic breakout, a mild correction, and a continuation breakout.
- Bullish and Bearish Triangles - These patterns resemble triangles in bar charts, but a basic P&F signal is required for confirmation.
- Bull and Bear Traps - These patterns are just as they sound. A bear trap suckers the sellers before rallying, while a bull trap suckers the buyers before declining.

## Price Objectives

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Price Objectives can be formulated from classic P&F patterns and basic price movements. Chartists can also compute their own Price Objectives using the Vertical Count Method or the Horizontal Count Method.

- Breakout & Reversal Method - This article details the methodology for Price Objectives based on the Breakout Method and the Reversal Method.
- Horizontal Count Method - The width of the P&F pattern is often central to its potency. The wider the pattern, the more important the break. This article shows how to compute a Price Objective using that width.
- Vertical Count Method - Sometimes strength begets strength as a strong move (long column) can signal the start of an extended move. In this case, chartists can use the column height to obtain a Price Objective.

## P&F Indicators

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Chartists can apply trend lines, moving averages, Bollinger Bands and Volume-by-Price to P&F charts at StockCharts.com. While the basic formulas and principles remain the same, P&F indicators are unique and different from their bar chart cousins.

\* P&F Trend Lines - P&F trend lines are unique because they are drawn at a specific angle to represent a certain rate of ascent or descent. This article shows how automatic trend lines appear, when they reverse and how to identify a break.

\* P&F Indicators - Moving averages, Bollinger Bands and Volume-by-Price are overlays that can be placed on the P&F price plot. This article shows chartists how to interpret these indicators on P&F Charts.

## Scans and Alerts

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P&F Pattern Alerts can be found at end of the Predefined Scans Page. These are based on daily data. StockCharts.com provides daily alerts for more than 15 P&F patterns on various exchanges. Click here for an overview of the patterns used for P&F Alerts.

Chartists can also scan for specific P&F patterns using daily data and the drop-down menu for P&F Patterns on the Advanced Scan Workbench. Over 20 P&F patterns and criteria are included in this drop-down menu. Users can combine these P&F patterns with other non-P&F criteria to create truly unique scans.

## Scan Components

### TICKER PROPERTIES

- Choose -

Add

### TECHNICAL INDICATORS

- Choose -

Add

### CANDLESTICK BUILDING BLOCKS

- Choose -

Add

### PREDEFINED SCANS

- Choose -

Add

### CHARTLISTS

- Choose -

Add

### PRICE, VOLUME & SCTR5

- Choose -

Add

### CANDLESTICK PATTERNS

- Choose -

Add

### P&F PATTERNS

- ✓ - Choose -
- PnF Bullish Catapult
- PnF Bearish Catapult
- PnF Bullish Signal Reversal
- PnF Bearish Signal Reversal
- PnF Bullish Triangle
- PnF Bearish Triangle
- PnF Long Tail Down
- PnF Triple Top Breakout
- PnF Triple Bottom Breakout
- PnF Spread Triple Top Breakout
- PnF Spread Triple Bottom Breakout
- PnF Ascending Triple Top Breakout

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