

# Glossary - J [ChartSchool]

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[stockcharts.com/school/doku.php](http://stockcharts.com/school/doku.php)

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### Junk Bond

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Wall Street slang for high-yield or non-investment grade bonds, described as such because these securities carry a higher default risk than investment-grade bonds with higher ratings. Junk bonds are rated 'Ba' or lower by Moody's, or 'BB' or lower by Standard & Poors.