

TA.2 - Rates of Surtax 1948-49 to 1972-73

1948-49 to 1964-65 and 1966-67 to 1971-72		1965-66 and 1972-73	
Bands of surtaxable income (1)	Rate of surtax	Bands of taxable income (1)	Rate of tax
up to 2,000	Nil	up to 2,000	Nil
2,000-2,500	10.00 (1, 2)	2,000-2,500	11.00 (2)
2,500-3,000	12.50 (1, 2)	2,500-3,000	13.75 (2)
3,000-4,000	17.50 (2)	3,000-4,000	19.25 (2)
4,000-5,000	22.5	4,000-5,000	24.75
5,000-6,000	27.5	5,000-6,000	30.25
6,000-8,000	32.5	6,000-8,000	35.75
8,000-10,000	37.5	8,000-10,000	41.25
10,000-12,000	42.5	10,000-12,000	46.75
12,000-15,000	47.5	12,000-15,000	52.25
15,000-20,000	50	Above 15,000	55
Above 20,000	50.00 (3)		

Footnotes

(1) For 1969-70 and 1970-71 surtaxable incomes below £2,500 were exempt from surtax but above that level the whole schedule applied so that tax was paid on all surtaxable income above £2,000. However, marginal relief was available to prevent a large jump in taxable liability at £2,300 whereby incomes between £2,500 and £2,681 were charged at 40% of the excess over £2,500.

(2) For 1971-72 and 1972-73 incomes below £3,000 were exempt from surtax. Marginal relief was available for surtaxable incomes in the range £3,000 to £3,499 whereby tax was only charged at 40 per cent (44 per cent in 1972-73) of the excess over £3,000.

(3) 52.5% 1948-49 to 1950-51.