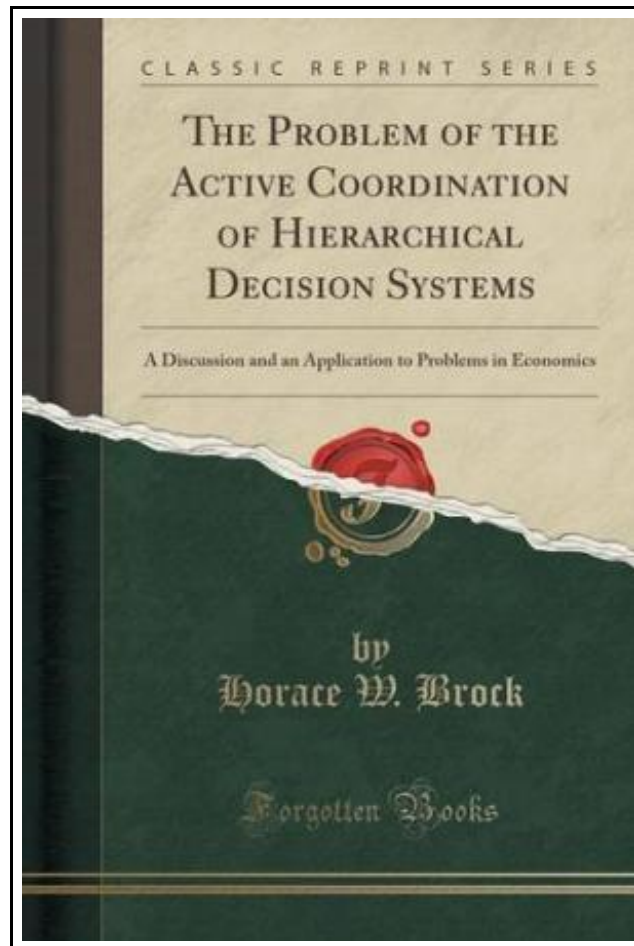


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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from The Problem of the Active Coordination of Hierarchical Decision Systems: A Discussion and an Application to Problems in Economics In Chapter I the author formally defines and discusses the Active Coordination Problem in hierarchical decision systems. A brief history is given of past efforts to tackle this problem. And a paradigm is presented emphasizing important dimensions of the coordination problem which have been neglected or obscured in existing theories of coordination. In Chapter II the author draws upon his paradigm to compare, contrast, and criticize several models of coordination. Each of the models is concerned with the coordination of economic systems with externalities. Arguments are given for the development of more comprehensive and hence useful theories of coordination. The author feels that it is particularly important that new theories encompass the game theoretic factors arising from different distributions of power and information between and across levels of the decision system. About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books. Find more at This book is a reproduction of an important historical work. Forgotten Books uses state-of-the-art technology to digitally reconstruct the work, preserving the original format whilst repairing imperfections present in the aged copy. In rare cases, an imperfection in the original, such as a blemish or missing page, may be replicated in our edition. We do, however, repair the vast majority of imperfections successfully; any imperfections that remain are intentionally left to preserve the state of such historical works.



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