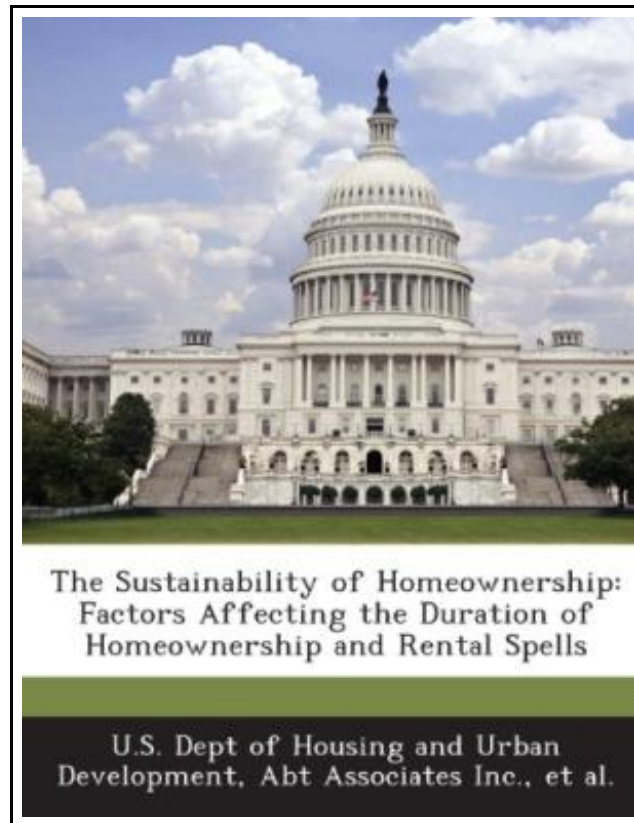


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THE SUSTAINABILITY OF HOMEOWNERSHIP: FACTORS AFFECTING THE DURATION OF HOMEOWNERSHIP AND RENTAL SPELLS



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Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.The nation s homeownership rate is affected by both the length of time that households remain as homeowners rather than reverting to being a renter and the length of time households rent or live with their parents following the termination of a period of homeownership. Thus, differences in ownership rates between whites, African Americans, and Hispanics could be due, in part, to differences in their durations of owning, renting, and living with parents. Studies of this issue have been piecemeal, with none being comprehensive. The analysis presented here reveals that it is not true that once an owner, always an owner. Also, the rate of exiting from homeownership differs substantially by race and ethnicity of the owner. There has been little recognition that post-ownership minorities are particularly unlikely to return to homeownership. This study uses a national data set (the National Longitudinal Survey of Youth-NLSY) that follows a cohort of individuals for 21 years. Their residence histories are tracked, measuring the time spent in each type of tenure. This data set provides extensive information about the socio-demographic characteristics of individuals, allowing one to study the determinants of the length of an ownership spell, or a rental spell. The data are weighted to make the sample nationally representative.



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