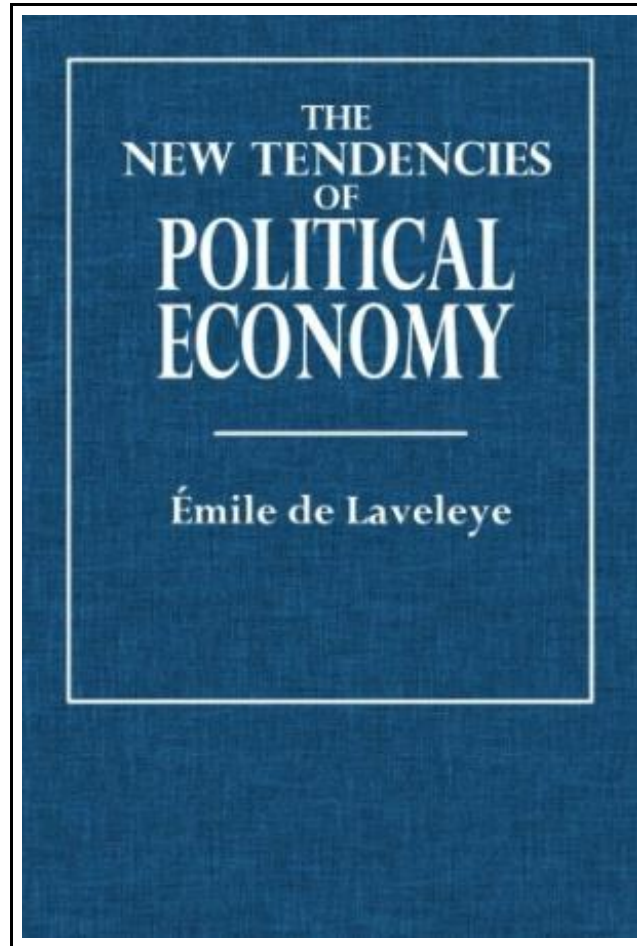


## New Tendencies of Political Economy



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CreateSpace Independent Publishing Platform. Paperback. Book Condition: New. This item is printed on demand. Paperback. 32 pages. Dimensions: 9.0in. x 6.0in. x 0.1in. Excerpts from the TRANSLATORS PREFACE: THE recent publication of an American translation of Roschers Principles of Political Economy reminded me of Professor de Laveleyes very instructive article on the New Tendencies of Political Economy and of Socialism, which appeared in the Revue des Deux Mondes, of July 15, 1876. I had often thought of publishing a translation of this article, but the time did not seem to me to have arrived for awakening a proper interest in the subject in this country. The course which public discussions have taken within the last year, however, and notably the resumption of specie payments, have brought financial and economical questions to the front, and give promise of a more intelligent consideration of them than at any recent period. Coincident with this is the revival of the protectionist and free-trade war in Europe, a war which has been actively begun in Germany, Austria, France and Italy, and the mutterings of which have not been unheard even in Great Britain. The distressed condition of trade in all of these countries and the new political systems which are being consolidated in Germany, France, and Italy, have made the discussion of economic principles and of systems of fiscal administration more general and more vital than perhaps ever before. Indissolubly mixed up with them is the social question in its various aspects. As M. de Laveleye justly observes, in both of the papers now first offered to American readers, political economy seems to have passed through its first stage that which gives instruction as to the accumulation of national wealth and to have reached the far more important question of its distribution among the several classes which participate...

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