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# The Electric Car and Britain

By Philipp Gauß

GRIN Verlag Jan 2011, 2011. Taschenbuch. Book Condition: Neu. 210x148x1 mm. This item is printed on demand - Print on Demand Neuware - Seminar paper from the year 2010 in the subject English - Applied Geography, grade: 1,0, European School of Business Reutlingen, language: English, abstract: By the year 2020, it is expected that the current amount of 900 million motor vehicles worldwide will double to 1.8 billion, mainly driven by China and India. Within the last year the price has fluctuated between EUR77 and EUR144 per Barrel crude oil. The continuously rising crude oil price can be directly linked to the motor vehicle growth rate of over 40% p.a. in the Asian countries. Due to this major increase of mobility, the currently available oil reserves are expected to reach their turning point in approximately ten years. In mid-2005, Great Britain, for the first time in their history, became a net importer of oil. To extend the time frame of oil reserves, bio fuels are being used although they are at odds with production of aliments. By switching cultivated land from growing aliments to bio fuel, the price of corn rose by 25% within three months last year. That is...



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