



## **Environmental Economics: In Theory and Practice**

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Oxford University Press, 1996. Book Condition: New. Brand New, Unread Copy in Perfect Condition. A+ Customer Service! Summary: List of Figures List of Tables Introduction 1. The Economy and the Environment: Two Parts of a Whole 1.1. Introduction 1.2. Interlinkages between the economy and the environment 1.3. The first two laws of thermodynamics 1.4. Conclusions Technical note: game theory 2. Market Failure 2.1. Introduction 2.2. Incomplete markets 2.3. Externalities 2.4. Nonexclusion and the commons 2.5. Non-rivalry and public goods 2.6. Non-convexities 2.7. Asymmetric information 2.8. Concluding comments 3. Economic Incentives for Environmental Protection: An Overview 3.1. Introduction 3.2. Price rationing: charges and subsidies 3.3. Liability rules: non-compliance fees, bonds, and deposit refunds 3.4. Quantity rationing: marketable permits 3.5. Evaluative criteria 3.6. Practical conditions for use of economic incentives 3.7. Concluding remarks Technical note: mathematical programming 4. Pollution Taxes for the Efficient Control of Pollution 4.1. Introduction 4.2. Efficiency properties of a tax on emissions 4.3. Problems with pollution taxes 4.4. Conclusions 5 Tradeable Pollution Permits 5.1. Introduction 5.2. The basic theory of tradeable pollution permits 5.3. Research issues in tradeable permit markets 5.4. Conclusions 6 Transboundary Pollution Problems 6.1. Introduction 6.2. Transboundary pollution as a problem of international externalities 6.3....



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