

SIMPLIFIED ECONOMIC SURVEY FOR PRIMARY COOPERATIVES

I. GENERAL INFORMATION

- a. Proposed Name: Western Bohol Transport Cooperative
- b. Type of Cooperative: Transport Cooperative
- c. Field of Membership: Residential, members working and/or residing in the same place
(If Associational/ Occupational, specify/indicate the association/ occupation)
- d. Address of Cooperative: Sta. Cruz, Calape, Bohol
- e. Number of Original Members: 17
- f. Projected Increase in Membership for the:
- 1st Year : 10
- 2nd Year: 10
- 3rd Year : 10
- g. Capitalization:
- | | |
|---------------------|----------------------|
| Authorized Capital: | <u>P4,300,000.00</u> |
| Subscribed Capital: | <u>P385,000.00</u> |
| Common: | <u>P385,000.00</u> |
| Preferred: | <u>0</u> |
| Paid-Up Capital | <u>P85,000.00</u> |
| Common: | <u>P85,000.00</u> |
| Preferred: | <u>0</u> |

II. PURPOSE OF THE COOPERATIVE

- a. Purpose/Specific business/service to be undertaken.
- To promote & organize transportation cooperatives;
- To provide efficient and effective transport system.
- b. Proposed Business Activities
(state goods/products/services to be offered by the proposed cooperative)
- Transportation
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III. ECONOMIC AND TECHNICAL ASPECTS OF BUSINESS OPERATIONS

- a. Are there any other entities (such as cooperative) within your proposed area that offer the same goods/services offered by your proposed cooperative?
If so, state how many and what is the total volume of business they generate.
- None
- b. How many employees and where will the cooperative get the personnel required to administer the business operations of the cooperative?
- None
- c. What machineries/equipment will be required for the business operations of the cooperative? Multi-cabs
- d. Do the officers/employees/members need any special training for the business operations of the cooperative? If so, what?
- COOPERATIVE EDUCATION AND TRANSPORT OPERATIONS SEMINAR (CETOS)
- e. Given the present situation in your proposed area, explain how your proposed cooperative succeeds in its business operations. With the progressive economy in the following
routes of Loon, Calape, Tubigon and Clarin the demand of transport service is extensive.

IV. FINANCIAL ASPECTS
a. Where and how will the cooperative obtain its operating capital? <i>State whether contribution/loans/donations/grants.</i> members contribution _____
b. How much may the cooperative earn during its first year of business operations? P122,400.00 _____
In its second year? P209,400.00 _____
In its third year? P281,400.00 _____
c. How much will the cooperative require for its operating expenses in the first year? P108,000.00 _____
In its second year? P108,000.00 _____
In its third year? P108,000.00 _____
d. Does the cooperative intend to make capital investment? <i>If so, state what capital investments and when such will be realized.</i> The cooperative plan to invest in stocks to other corporation with a potential upside of 10-20% p.a. _____
V. MANAGEMENT STRUCTURE
a. Who will be designated to manage the day-to-day operations of the cooperative? The board members will manage the cooperative itself. _____
b. Will the members be required to deposit their goods/services with the cooperative? Yes, at least P20.00/day _____
c. How many persons will comprise the Board of Directors of the cooperative? 5 persons _____
d. What will be the role of the Board of Directors? The board of directors shall manage the cooperative. _____
e. Will the cooperative have an AUDIT Committee? Yes
f. Will the cooperative have a ELECTION Committee? Yes
g Will the cooperative have a MEDIATION-CONCILIATION Committee? No
h Will the cooperative have a ETHICSCommittee? No
i Will the cooperative have a CREDIT Committee? No
j Will the cooperative hire an Accountant/Bookkeeper? Yes, quarterly.
k What will the proposed compensation of the following be:
1 Manager_____
2 Accountant _____
3 Clerk _____
Others _____

Submitted by: Mar Vergel Cejas _____

Position : Secretary _____