ARTICLES OF COOPERATION of Transport Cooperative

KNOW ALL MEN BY THESE PRESENTS:

We, the undersigned Filipino citizens, of legal age and residents of the Philippines, with a firm collective intent, have come together to organize voluntarily a Transport Cooperative to advance what we believe is our inherent right, under the laws of the Republic of the Philippines and to provide efficient and effective transport system primarily to its members.

AND WE HEREBY CERTIFY:

Article I						
Name	of the	Cooperat	ive			

That	the	name	of	this	Cooperative	shall	be		
					Trans	sport C	oopera	ative.	

Article II Purposes

That the purposes for which this Cooperative is organized are to engage in:

- 1. Provide public transport services primarily to members and the commuting public (land and sea/water transportation services, and is limited to small vessels, for the safe conveyance of passengers and/or cargoes);
- 2. Engage in allied services or businesses such as:
 - a. Importation, distribution and marketing of petroleum products in accordance with existing laws;
 - b. Operation of gasoline stations and transportation service centers;
 - c. Importation, distribution and marketing of spare parts and supplies;
 - d. Marketing of vehicle/drivers insurance policies.
- 3. Promoting and advancing the economic and social status of the members;
- 4. Coordinating and facilitating the activities of cooperatives;
- 5. Advocating for the cause of the cooperative movements;
- 6. Ensuring the viability of cooperatives through the utilization of new technologies; and
- 7. Encouraging and promoting self-help or self-employment as an engine for economic growth and poverty alleviation.

Article III Goals

That the goals of this Cooperative are to help improve the quality of life of its members and thereby contribute to inclusive growth, enterprise development and employment. In furtherance thereto, it shall aim:

- 1. To attain increased income, savings, investments, productivity, and purchasing power, and promote among themselves equitable distribution of net surplus through maximum utilization of economies of scale, cost-sharing and risk-sharing;
- 2. To provide optimum social and economic benefits to its members;
- 3. To teach members efficient ways of doing things in a Cooperative manner;
- 4. To propagate Cooperative practices and innovative ideas in business undertakings and management;
- 5. To empower through provision of access, ownership, control and opportunities to the poor, vulnerable, lower income and less privileged groups to increase their ownership in the wealth of the nation;
- 6. To actively support the government, other Cooperatives and people oriented organizations, both local and foreign, in promoting Cooperatives as a practical means towards sustainable socio-economic development under a truly just and democratic society;
- 7. To develop a dynamic savings mobilization and capital build-up schemes to sustain its developmental activities and long-term investments, thereby ensuring optimum economic benefits to the members, their families and the communities;
- 8. To adopt membership expansion mechanism/scheme, thereby ensuring growth of the Cooperative movement;
- 9. To implement policy guidelines that will ensure transparency, accountability and equitable access to its resources and services, and promote the interests of the members;
- 10. To adopt such other plans as may help foster the welfare of the members, their families and the community;
- 11. To advance the competitiveness and innovativeness of the industry;
- 12. To coordinate with other Cooperatives on learning exchanges, coop trade, and information exchanges in fostering sustainable development;
- 13. To advocate legal framework and enabling policies appropriate for the development of transport Cooperatives; and
- 14. To be the voice and the institution of the poor and the excluded in resisting the growth-centered development aggression and instead promote people-centered development.

Article IV Powers and Capacities

That the powers, rights and capacities of this Cooperative are those prescribed under Article 9 of Republic Act 9520.

- 1. To the exclusive use of its registered name;
- 2. To sue and be sued;
- 3. Of succession;
- 4. To amend its Articles of Cooperation in accordance with the provisions of RA 9520;
- 5. To adopt by-laws not contrary to law, morals or public policy, and to amend and repeal the same in accordance with RA 9520;
- 6. To purchase, receive, take or grant, hold, convey, sell, lease, pledge, mortgage, and otherwise deal with such real and personal property as the transaction of the lawful affairs of the Cooperative may reasonably and necessarily require, subject to the limitations prescribed by law and the Constitution;
- 7. To enter into division, merger, or consolidation, as provided under RA 9520;
- 8. To form subsidiary Cooperatives and join federations or unions, as provided in this Code;
- 9. To avail of loans, be entitled to credit and to accept and receive grants, donations and assistance from foreign and domestic sources subject to the conditions of said loans, credits, grants, donations or assistance that will not undermine the autonomy of the cooperative. The Authority, upon written request, shall provide necessary assistance in the documentary requirements for the loans, credit, grants, donations and other financial support;
- 10. To avail preferential rights granted to Cooperatives under RA 7160, otherwise known as the Local Government Code, and other laws, particularly those in the grant of franchises to establish, construct, operate and maintain ferries, wharves, markets or slaughters houses and to lease public utilities, including access to extension and on-site research services and facilities related to agriculture and fishery activities;
- 11. To exercise such other powers granted under RA 9520 or necessary to carry out its purposes as stated in this Articles of Cooperation; and
- 12. To act as Guardian Cooperative and accept the responsibilities of supervising and monitoring the activities of the Laboratory Cooperative and act in its behalf in dealings with third parties when capacity to contract is required. (applicable to Guardian Cooperative only)

Article V **Term of Existence**

That the term for which this Cooperative shall exist is **Fifty (50)** years from the date of its registration with the Cooperative Development Authority.

Article VI

	Common	Bond and Field of Membership			
	and who a he capacity to contract	d of membership of this Cooperative is the field of membership shall be open to all are natural persons, Filipino citizens, of legal age, and possess all the qualifications and none of the c in the By-laws and this Articles of Cooperation.			
		Article VII Area of Operation			
Т	hat the membership of	this Cooperative shall come from			
pr	incipal office shall be lo	cated atIts			
follow	That the name and c	and Address of Cooperators omplete postal address of the cooperators are as			
	Name	Postal Address			
		Article IX Board of Directors			
shoul serve	d be odd number, not until their successors	ors of this Cooperative shall be() (in less than 5 nor more than 15 members) and shall shall have been elected and qualified within ation as provided in the By-laws.			

	Name
<u>1</u>	
<u>2</u>	
<u>3</u>	
<u>4</u>	
5	

Article X Capitalization

Γhat	the	Authorized	Share	-			Cooperativ	
livide	d into:					`	1	
b.								a par
		Sub	scribed a	Article : nd Paid-ı		Capita	ıl	
		the auth			<u>-</u>			
and .		as been paid			(Ph	p) of the	

A. Common Share

Names	No. of Subscribe d Shares	Amount of Subscribed Shares	No. of Paid- up Shares	Amount of Paid- up Shares
Sub Total				

B. Preferred Share

Names	No. of Subscribed Shares	Amount of Subscribed Shares	No. of Paid- up Shares	Amount of Paid-up Shares

Sub Total Grand Total		
Grand Total		

Article XII Arbitral Clause

Any dispute, controversy or claim arising out of or relating to this Articles of Cooperation, By-laws, the Cooperative laws and related rules, administrative guidelines of the Cooperative Development Authority, including inter-cooperative, inter-federation disputes and related concerns shall be exclusively referred to and finally resolved by voluntary arbitration under the institutional rules promulgated by the Cooperative Development Authority, after compliance with the conciliation or mediation mechanisms embodied in the Bylaws and in such other pertinent laws and issuances.

BE IT KNOWN THAT:

appoin	rative to act as such until her ted and qualified in accordance	with the By-laws. As such Tre	asurer,
fees, sh	e is authorized to receive paymer hare capital subscriptions and oth the name of this Cooperative.		
	NESS WHEREOF, we have hereu		ite our
names	this day of in	, Philippines.	
	Name of Cooperators	Signature	
	1.		
	2.		
	3.		
	4.		
	5.		
	6.		
	7.		
	8.		
	9. 10		
	11.		
	12.		
	13.		
	14		
	15.		
	10.		
	SIGNED IN THE	PRESENCE OF:	
;	Signature Over Printed Name	Signature Over Printed Name	•

ACKNOWLEDGMENT

Republic of the Philipp Prov./City/Mun. of	oines) _) s.s.					
Before me, a Notary Public for and in the Province/City/Municipality of on this day of, 20 the following persons personally appeared with their competent evidence of							
identification as indicate	ed opposite their	respective nar	nes				
Name of Cooperators	Proof of Identity (IN ACCORDANC E WITH NOTARIAL LAW)	Date issued	Place of Issuance				
Articles of Cooperation, and voluntary deed.	and acknowledg	ged to me that	executed the foregoing the same is their free will				
	ge where the ac	knowledgment	ation consists of is written signed by the every page thereof.				
WITNESS my 20atPh		seal this	_ day of,				
		Notai	y Public				
Doc. No. : Page No.: Book No.: Series of							