

**ARTICLES OF COOPERATION
OF
WESTERN BOHOL TRANSPORT COOPERATIVE**

KNOW ALL MEN BY THESE PRESENTS:

We, the undersigned Filipino citizens, of legal age and residents of the Philippines, with a firm collective intent, have come together to organize voluntarily a Transport Cooperative to advance what we believe is our inherent right, under the laws of the Republic of the Philippines and to provide efficient and effective transport system primarily to its members.

AND WE HEREBY CERTIFY:

**ARTICLE I
NAME OF THE COOPERATIVE**

That the name of this Cooperative shall be Western Bohol Transport Cooperative.

**ARTICLE II
PURPOSES**

That the purposes for which this Cooperative is organized are to engage in:

1. Provide public transport services primarily to members and the commuting public (land and sea/water transportation services, and is limited to small vessels, for the safe conveyance of passengers and/or cargoes);
2. Engage in allied services or business such as:
 - a. Importation, distribution and marketing of petroleum products in accordance with existing laws;
 - b. Operation of gasoline stations and transportation service centers;
 - c. Importation, distribution and marketing of spare parts and supplies; and
 - d. Marketing of vehicle/drivers insurance policies.
3. Promoting and advancing the economic and social status of the members;
4. Coordinating and facilitating the activities of cooperatives;
5. Advocating for the cause of the cooperative movements;
6. Ensuring the viability of cooperatives through the utilization of new technologies; and
7. Encouraging and promoting self-help or self-employment as an engine for economic growth and poverty alleviation.

**ARTICLE III
GOALS**

That the goals of this Cooperative are to help improve the quality of life of its members and thereby contribute to inclusive growth, enterprise development and employment. In furtherance thereto, it shall aim:

1. To attain increased income, savings, investments, productivity, and purchasing power, and promote among themselves equitable distribution of net surplus through maximum utilization of economies of scale, cost sharing and risk-sharing;
2. To provide optimum social and economic benefits to its members;

3. To teach members efficient ways of doing things in a Cooperative manner;
4. To propagate Cooperative practices and innovative ideas in business undertakings and management;
5. To empower through provision of access, ownership, control and opportunities to the poor, vulnerable, lower income and less privileged groups to increase their ownership in the wealth of the nation;
6. To actively support the government, other Cooperatives and people oriented organizations, both local and foreign, in promoting Cooperatives as a practical means towards sustainable socio-economic development under a truly just and democratic society;
7. To develop a dynamic savings mobilization and capital build-up schemes to sustain its developmental activities and long-term investments, thereby ensuring optimum economic benefits to the members, their families and the communities;
8. To adopt membership expansion mechanism/scheme, thereby ensuring growth of the Cooperative movement;
9. To implement policy guidelines that will ensure transparency, accountability and equitable access to its resources and services, and promote the interests of the members;
10. To adopt such other plans as may help foster the welfare of the members, their families and the community;
11. To advance the competitiveness and innovativeness of the industry;
12. To coordinate with other Cooperatives on learning exchanges, coop trade, and information exchanges in fostering sustainable development;
13. To advocate legal framework and enabling policies appropriate for the development of transport Cooperatives; and
14. To be the voice and the institution of the poor and the excluded in resisting the growth-centered development aggression and instead promote people-centered development.

ARTICLE IV POWERS AND CAPACITIES

That the powers, rights and capacities of this Cooperative are those prescribed under Article 9 of Republic Act 9520.

1. To the exclusive use of its registered name;
2. To sue and be sued;
3. Of succession;
4. To amend its articles of cooperation in accordance with the provisions of this Code;
5. To adopt bylaws not contrary to law, morals or public policy, and to amend and repeal the same in accordance with RA 9520;
6. To purchase, receive, take or grant, hold, convey, sell, lease, pledge, mortgage, and otherwise deal with such real and personal property as the transaction of the lawful affairs of the Cooperative may reasonably and necessarily require, subject to the limitations prescribed by law and the Constitution;
7. To enter into division, merger, or consolidation, as provided under RA 9520;
8. To avail of loans, be entitled to credit and to accept and receive grants, donations and assistance from foreign and domestic sources subject to the conditions of said loans, credits, grants, donations or assistance that will not undermine the autonomy of the cooperative. The Authority, upon written request, shall provide necessary assistance in the documentary requirements for the loans, credit, grants, donations and other financial support; and
9. To exercise such other powers granted under RA 9520 or necessary to carry out its purposes as stated in this Articles of Cooperation.

ARTICLE V
TERM OF EXISTENCE

That the term for which this Cooperative shall exist is fifty (50) years from the date of its registration with the Cooperative Development Authority.

ARTICLE VI
COMMON BOND AND FIELD OF MEMBERSHIP

That the common bond of membership of this Cooperative is Residential and the field of membership shall be open to all individual who are natural persons, Filipino citizens, of legal age, with the capacity to contract and possess all the qualifications and none of the disqualifications provided for in the By-laws and this Articles of Cooperation.

ARTICLE VII
AREA OF OPERATION

That the area of operation of this Cooperative shall be Loon, Calape, Tubigon and Clarin. Its principal office shall be located at Sta. Cruz, Calape, Bohol.

ARTICLE VIII
NAMES, CITIZENSHIP AND ADDRESSES OF COOPERATORS

That the name, nationality and address of the cooperators are as follows:

NAME	CITIZENSHIP	ADDRESS
Bacalso, Cirelo	Filipino	
Balino, Evemalyn	Filipino	Sta. Cruz, Calape, Bohol
Boloron, Renato	Filipino	Ilijan Norte, Tubigon, Bohol
Cejas, Narciso	Filipino	Sta. Cruz, Calape, Bohol
Granaderos, Saturnino	Filipino	Pangangan, Calape, Bohol
Jusoy, Vincent	Filipino	
Libeta, Silvestre Jr.	Filipino	
Mascariñas, Gerald	Filipino	
Perales, Zosima	Filipino	
Polinar, Getulio	Filipino	Bentig, Calape, Bohol
Quiño, Tito	Filipino	
Rasonabe, Pedro	Filipino	
Refulle, Gerardo	Filipino	
Reserva, Edwin	Filipino	
Rojas, Renante	Filipino	Locob, Calape, Bohol

Article VIII
BOARD OF DIRECTORS

That the number of directors of this Cooperative shall be five (5) and the names, citizenship, address of the directors who are to serve until their successors are elected and qualified as provided in the by-laws are:

NAME	CITIZENSHIP	ADDRESS
Boloron, Renato	Filipino	Ilijan Norte, Tubigon, Bohol
Cejas, Mar Vergel	Filipino	Sta. Cruz, Calape, Bohol
Cejas, Narciso	Filipino	Sta. Cruz, Calape, Bohol
Granaderos, Saturnino	Filipino	Pangangan, Calape, Bohol
Reserva, Edwin	Filipino	Tubigon, Bohol

ARTICLE IX
CAPITALIZATION

That the authorized share capital of the cooperative is FOUR MILLION THREE HUNDRED THOUSAND PESOS (P4,300,000.00), Philippine Currency, and said capital is divided into FORTY THREEE THOUSAND (43,000) shares with a par value of One Hundred Pesos (P100.00).

ARTICLE X
SUBSCRIBED CAPITAL AND PAID-UP

That the authorized share capital of which has been actually subscribed is THREE HUNDRED SIXTY THOUSAND (360,000) and the amount paid on such subscription is NINETY THOUSAND PESOS (P90,000.00) and that the following members have subscribed and paid for the number of shares and amount of share capital set out after their respective names:

NAME	NUMBER OF SUBSCRIBED SHARES	AMOUNT OF SUBSCRIBED SHARES	NUMBER OF SHARES PAID	AMOUNT OF SHARES PAID
Bacalso, Cirelo	200	P20,000.00	50	P5,000.00
Balino, Evemalyn	200	P20,000.00	50	P5,000.00
Boloron, Renato	200	P20,000.00	50	P5,000.00
Cejas, Narciso	200	P20,000.00	50	P5,000.00
Granaderos, Saturnino	200	P20,000.00	50	P5,000.00
Jusoy, Vincent	200	P20,000.00	50	P5,000.00
Libeta, Silvestre	200	P20,000.00	50	P5,000.00
Mascariñas, Gerald	200	P20,000.00	50	P5,000.00
Perales, Zosima	200	P20,000.00	50	P5,000.00
Polinar, Getulio	200	P20,000.00	50	P5,000.00
Quiño, Tito	200	P20,000.00	50	P5,000.00
Rasonabe, Pedro	200	P20,000.00	50	P5,000.00
Refulle, Gerardo	200	P20,000.00	50	P5,000.00
Reserva, Edwin	200	P20,000.00	50	P5,000.00
Rojas, Renante	200	P20,000.00	50	P5,000.00
Sequeño, Nestor	200	P20,000.00	50	P5,000.00
Toraja, Hermiño	200	P20,000.00	50	P5,000.00
Dumala, Sofia	200	P20,000.00	50	P5,000.00
Total	3,600	P360,000.00	900	P90,000.00

BE IT KNOWN THAT:

NARCISO CEJAS has been elected/appointed as Treasurer of the cooperative to act as such until his/her successor is duly elected/appointed and qualified in accordance with the by-laws and that as such Treasurer, he/she has been authorized to receive for the cooperative and to issue receipts in the name of the Cooperative for all subscriptions/shares paid in by the subscriber-members.

IN WITNESS WHEREOF, we have hereunto set our hands this ____ day of _____, 2019 at the Calape, Bohol.

NAME AND SIGNATURE OF COOPERATORS

NAME	SIGNATURE
Bacalso, Cirelo	
Balino, Evemalyn	
Boloron, Renato	
Cejas, Narciso	
Granaderos, Saturnino	
Jusoy, Vincent	
Libeta, Silvestre Jr.	
Mascariñas, Gerald	
Perales, Zosima	
Polinar, Getulio	
Quiño, Tito	
Rasonabe, Pedro	
Refulle, Gerardo	
Reserva, Edwin	
Rojas, Renante	

SIGNED IN THE PRESENCE OF:

Signature Over Printed Name

Signature Over Printed Name

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES) S.S.
PROV/CITY/MUNICIPALITY OF CALAPE)

Before me, a Notary Public for and in the Province/City/Municipality of Calape on this ____ day of _____, 2019 the following persons personally appeared with their competent evidence of identification as indicated opposite their respective names

NAME	CTC Number	Date & Place of Issue
Bacalso, Cirelo		
Balino, Evemalyn		
Boloron, Renato		
Cejas, Narciso		
Granaderos, Saturnino		
Jusoy, Vincent		
Libeta, Silvestre Jr.		
Mascariñas, Gerald		
Perales, Zosima		
Polinar, Getulio		
Quiño, Tito		
Rasonabe, Renato		
Refulle, Gerardo		
Reserva, Edwin		
Rojas, Renante		

All known to me and to me known to be the same persons who executed the foregoing Articles of Cooperation and who acknowledged to me that the same is their free act and voluntary deed.

Notary Public

Doc. No. : ____
Page No. : ____
Book No. : ____
Series of ____