

Insolvency (Qualifications of Insolvency Practitioners) Regulations 2012

GN 147/2012

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THE INSOLVENCY ACT

Regulations made by the Minister under section 411 of the Insolvency Act

1. These regulations may be cited as the **Insolvency (Qualifications of Insolvency Practitioners) Regulations 2012**.

2. In these regulations —

“Act” means the Insolvency Act.

3. Subject to regulation 6, no person shall have his name entered in the register of Insolvency Practitioners under section 374 of the Act unless he possesses such qualifications as would entitle him to be a Secretary under section 165 of the Companies Act.

Amended by [\[GN No. 173 of 2013\]](#)

4. The Insolvency (Transitional Provisions) Regulations 2009 are revoked.

5. Any administrator, receiver or liquidator acting as such under the revoked Insolvency (Transitional Provisions) Regulations 2009 shall, upon completion of any administratorship, receivership or liquidation conducted pursuant to those regulations, cease to be an Insolvency Practitioner unless his name is entered in the register of Insolvency Practitioners under section 374 of the Act

6. (a) Any person who was appointed as administrator, liquidator or receiver under the revoked Insolvency (Transitional Provisions) Regulations 2009 may apply to the Director, in such form as he may approve, for his name to be entered in the register of Insolvency

Practitioners.

(b) Any person who makes an application under paragraph (a), shall prove to the satisfaction of the Director that, prior to the revocation of the Insolvency (Transitional Provisions) Regulations 2009, he had more than 5 years relevant experience as an Insolvency Practitioner.

Amended by [\[GN No. 173 of 2013\]](#)

Made by the Minister on 10 August 2012.