

Companies (Beneficial Owner) (Percentage of Shares) Regulations 2019

GN No. 237 of 2019

Government Gazette of Mauritius No. 115 of 31 October 2019

THE COMPANIES ACT

**Regulations made by the Minister under sections 91(8) (b) (i) (A) and 360 of the
Companies Act**

1. These regulations may be cited as the **Companies (Beneficial Owner) (Percentage of Shares) Regulations 2019**.

2. In these regulations —

“Act” means the Companies Act;

“financial institution” has the same meaning as in the Banking Act;

“significant interest” has the same meaning as in the Banking Act.

3. For the purpose of section 91 (8) (b)(i)(A) of the Act —

(a) subject to paragraph (b), the percentage shall be 20 per cent irrespective of the type of share;

(b) with respect to a financial institution, the percentage shall be as specified in the definition of significant interest.

Made by the Minister on 25 October 2019.

