

University of Barishal  
Department of Computer Science & Engineering  
Mid-term Examination  
Course: (HUM-3109) Financial & Managerial Accounting  
Duration: 1 hour, Marks: 20.

*(Please mention the following information on the top of your answer scripts: Name, Roll, Session, Course code, Course name, Date.)*

Frontier Park was started on June 1 by A. Albert. The following selected events and transactions occurred during June.

- |      |    |   |
|------|----|---|
| June | 1  | Albert invested \$65,000 cash in the business   |
|      | 4  | Purchased land costing \$37,000 for cash  |
|      | 8  | Incurred advertising expense of \$2,800 on account  |
|      | 11 | Paid salaries to employees \$1,500  |
|      | 12 | Hired park manager at a salary of \$4,000 per month, effective June 1.  |
|      | 13 | Paid \$2,650 cash for a one-year insurance policy.  |
|      | 17 | Withdrew \$3,000 cash for personal use  |
|      | 20 | Received \$8,800 in cash for admission fees.  |
|      | 25 | Sold 250 coupon books for \$45 each. Each book contains 10 coupons that entitle the holder to one admission to the park |
|      | 30 | Received \$7,900 in cash admission fees   |
|      | 30 | Paid \$1,900 on balance owed for advertising incurred on April 8  |

*Instructions*

- (a) Journalize the transactions. [5]
- (b) Post to the ledger accounts [10]
- (c) Prepare a trial balance on June 30, 2020 [5].

Please email the answer script to following email address: [mrslambuais2021@gmail.com](mailto:mrslambuais2021@gmail.com)