

Question 3

```
# Prepare the data
df <- read.table("PS2Data/CARD.raw",
                 quote="\\"", comment.char="")

name_string <- "id   nearc2   nearc4   educ   age   fatheduc motheduc
weight momdad14 sinmom14 step14   reg661   reg662   reg663   reg664
reg665 reg666   reg667   reg668   reg669   south66   black   smsa   south
smsa66   wage   enroll   KWW   IQ   married   libcrd14   exper
lwage   expersq   "

name_string <- gsub("[\r\n]", " ", name_string)
name_string <- strsplit(name_string, " ")

name_vec <- vector()
for (i in name_string[[1]]) {
  if (i != "1" & i != ""){
    name_vec <- append(name_vec, i)
  }
}
colnames(df) <- name_vec
```

a

```
# Homoskedastic
homo <- feols(lwage ~ educ + exper + expersq + black + south + smsa + smsa66 +
              reg661 + reg662 + reg663 + reg664 + reg665 + reg666 + reg667 + reg668,
              se = "iid", df)

hetero <- feols(lwage ~ educ + exper + expersq + black + south + smsa + smsa66 +
                reg661 + reg662 + reg663 + reg664 + reg665 + reg666 + reg667 + reg668,
                se = "hcl", df)

out <- etable(homo, hetero, tex = TRUE)

knitr::asis_output(c("\\centering \\\\", out))
```

\

| Dependent Variable: | lwage | |
|---|------------------------|------------------------|
| Model: | (1) | (2) |
| <i>Variables</i> | | |
| (Intercept) | 4.739*** (0.0715) | 4.739*** (0.0746) |
| educ | 0.0747*** (0.0035) | 0.0747*** (0.0036) |
| exper | 0.0848*** (0.0066) | 0.0848*** (0.0068) |
| expersq | -0.0023*** (0.0003) | -0.0023*** (0.0003) |
| black | -0.1990*** (0.0182) | -0.1990*** (0.0182) |
| south | -0.1480*** (0.0260) | -0.1480*** (0.0280) |
| smsa | 0.1364*** (0.0201) | 0.1364*** (0.0192) |
| smsa66 | 0.0262 (0.0194) | 0.0262 (0.0186) |
| reg661 | -0.1186*** (0.0388) | -0.1186*** (0.0388) |
| reg662 | -0.0222 (0.0283) | -0.0222 (0.0299) |
| reg663 | 0.0260 (0.0274) | 0.0260 (0.0285) |
| reg664 | -0.0635* (0.0357) | -0.0635* (0.0368) |
| reg665 | 0.0095 (0.0361) | 0.0095 (0.0387) |
| reg666 | 0.0220 (0.0401) | 0.0220 (0.0411) |
| reg667 | -0.0006 (0.0394) | -0.0006 (0.0415) |
| reg668 | -0.1750*** (0.0463) | -0.1750*** (0.0470) |
| <i>Fit statistics</i> | | |
| Observations | 3,010 | 3,010 |
| R ² | 0.29984 | 0.29984 |
| Adjusted R ² | 0.29633 | 0.29633 |
| <i>Signif. Codes: ***: 0.01, **: 0.05, *: 0.1</i> | | |