

**Date:** March [18], 2024

**To:** Founders of ProvenPath LLC

**Subject:** Capital Call #1 for ProvenPath LLC

Dear Founders,

In accordance with the terms of the Founders’ Agreement of ProvenPath LLC, dated January 28, 2024, and following our agreed upon decision in our recent general meeting, this letter services as a formal notice for Capital Call #1.

- **Purpose:** The purpose of this Capital Call #1 is to fund Company operations through May 2024.
- **Amount Requested:** The total amount of capital being called is \$1,200.00. Given the equal ownership percentages of each Founder, the contribution per Founder is equal to \$400.00. See Exhibit A below for an itemized breakdown of uses of capital.
- **Payment Due Date:** April [18], 2024
- **Payment Instructions:** Transfer to Novo Checking Account for ProvenPath LLC
- **Non-Compliance:** Failure to meet Capital Call #1 within the specified timeframe will not result in dilution of ownership, as mutually agreed upon among the Founders.

Thank you for your continued commitment to the growth and success of ProvenPath LLC.

Sincerely,

LinDon Harris

Co-Founder, ProvenPath LLC

Exhibit A: Capital Call #1

Cash Expenses	Period Total	Apr 2024	May 2024	Jun 2024
Bubble Starter Plan	\$96.00	\$32.00	\$32.00	\$32.00
Airtable Premium	\$175.05	\$58.35	\$58.35	\$58.35
Notion	\$95.40	\$31.80	\$31.80	\$31.80
Google Workspace Business Starter	\$57.24	\$19.08	\$19.08	\$19.08
Reserve for Admit Compensation	\$375.00	\$125.00	\$125.00	\$125.00
Subtotal	\$798.69	\$266.23	\$266.23	\$266.23
Safety Margin	\$399.35			
Rounding Margin	\$1.96			
Total	\$1,200.00	\$266.23	\$266.23	\$266.23
per founder	\$400.00			

SIGNED:

By: \_\_\_\_\_

Dominic Dawes, Co-Founder

By: \_\_\_\_\_

Jermel McClure, Co-Founder

By: \_\_\_\_\_

LinDon Harris, Co-Founder