

LINGFEI LU

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EDUCATION

The Hong Kong University of Science and Technology

Ph.D. in Economics, HKUST Business School

Sep 2022 - Aug 2026 (expected)

M.Phil. in Economics, HKUST Business School

Sep 2020 - Aug 2022

B.Sc in Economics and Finance (Minor in Mathematics and Humanities)

Sep 2016 - Aug 2020

Columbia University

Visiting Scholar, Columbia Business School (CBS)

Jan - Aug 2025

The University of British Columbia

Visiting Exchange Student, Sauder School of Business

Jan - May 2019

RESEARCH FIELDS

International Trade, International Finance, Empirical Macroeconomics, Chinese Economy

RESEARCH INTERESTS

Exchange Rate, Trade Network, Import Sourcing, Firm Dynamics, Financial Frictions, Monetary Policy

PUBLICATIONS

1. **“Exchange Rate Pass-Through and Importers’ Credit Constraints: Evidence from China”** with Yao Amber Li and Tengyu Zhao, *Journal of Economic Behavior & Organization* 236 (2025): 107044.
 - Presented at (2025) YES*; (2024) JIMF-SUFE*, ATW

WORKING PAPERS

1. **“The Spill-back and Spillover Effects of US Monetary Policy: Evidence on an International Cost Channel”** with Yao Amber Li, Shang-Jin Wei, and Jingbo Yao, **Revise and Resubmit** at *Journal of Monetary Economics*, 2025
 - Available as NBER Working Paper Series No. w33811, May 2025.
 - Presented at (2025) CEA, ESWC, ICEE-PSU-Altoona, CES-China, HKIMR-ECB-BOFIT*; (2024) CTRG*, Melbourne, NBER-China*, AMES-E/SE, CICF*, HKUST-Fudan-SMU*, AMES-China*, AsianFA, IAAE, NBER-EASE*, IEJC-Shenzhen*, ATW*, EITI*
2. **“Import-Export Linkages and Natural Hedging of Exchange Rate Risk”**, 2025
 - **Job Market Paper**
 - Presented at (2025) HKUST, Columbia

(* presented by co-authors)

WORKS IN PROGRESS

1. “Global Sourcing with Two-Sided Bargaining: A Unified Framework” with Yao Amber Li and Tengyu Zhao, 2025
2. “Multi-Layer Trade Network and Exchange Rate Dynamics”, 2025
3. “The US Monetary Policy Spillover and Exporter Misallocation” with Yao Amber Li and Jingbo Yao, 2025
 - Presented at (2024) HKUST

PROFESSIONAL SERVICES

Referee: China Economic Review, Journal of International Financial Markets, Institutions and Money

CONFERENCE PRESENTATIONS

2025 China Economics Annual (CEA) Conference, Beijing, China
2025 World Congress of the Econometric Society (ESWC), Seoul, South Korea
2025 International Conference on Empirical Economics (ICEE) at PSU Altoona, Pittsburgh, USA
2024 China Trade Research Group (CTRG) Annual Meeting, Hong Kong, China
2024 Asia Meeting of Econometric Society (AMES), East & Southeast Asia, Ho Chi Minh City, Vietnam
2024 Asian Finance Association (AsianFA) Annual Conference, Macau, China
2024 International Association for Applied Econometrics (IAAE) Annual Conference, Xiamen, China
2024 Australasian Trade Workshop (ATW), Christchurch, New Zealand

TEACHING EXPERIENCE

Teaching Assistant, The Hong Kong University of Science and Technology

ECON4364: International Trade & Investment	2021-2024
ECON4374: International Macroeconomics & Finance	Fall 2022
PPOL5130: Microeconomics & Public Policy	Fall 2019
ECON6110T: China's Financial Market & Macroeconomics	Fall 2020

HONORS AND AWARDS

Overseas Research Award (ORA), HKUST	2025
Postgraduate Studentship (PGS), HKUST	2020-2025
First Class Honors Award for Bachelor's Degree, HKUST	2020
Beta Gamma Sigma Membership, HKUST Business School	2020
Undergraduate Research Opportunities Program Support Grant, HKUST	2020
Dean's List Honors, HKUST Business School	2017-2019
University Admission Scholarship, HKUST	2016

REFERENCES

Yao Amber Li (PhD Advisor)

Associate Professor

Department of Economics

The Hong Kong University of Science and
Technology

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Juanyi Jenny Xu

Associate Professor

Department of Economics

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Technology

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Shang-Jin Wei

N.T. Wang Professor of Chinese Business
and Economy, Professor of Finance and
Economics

Columbia Business School and SIPA

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