## Augmented Dickey-Fuller Unit Root Test on QT_URUGUAY

| | | t-Statistic | Prob.* |
|---|---|---|---|
| Null Hypothesis: QT_URUGUAY has a unit root<br>Exogenous: Constant<br>Lag Length: 1 (Fixed) | | | |

| | | t-Statistic | Prob.* |
|---|---|---|---|
| Augmented Dickey-Fuller test statistic | | -2.003306 | 0.2853 |
| Test critical values: | 1% level | -3.469933 | |
| | 5% level | -2.878829 | |
| | 10% level | -2.576067 | |

*MacKinnon (1996) one-sided p-values.


Augmented Dickey-Fuller Test Equation
Dependent Variable: D(QT_URUGUAY)
Method: Least Squares
Date: 07/23/19   Time: 22:18
Sample (adjusted): 2005M03 2018M12
Included observations: 166 after adjustments

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|---|---|---|---|---|
| QT_URUGUAY(-1) | -0.016058 | 0.008016 | -2.003306 | 0.0468 |
| D(QT_URUGUAY(-1)) | 0.417399 | 0.070041 | 5.959354 | 0.0000 |
| C | 0.047850 | 0.024782 | 1.930819 | 0.0552 |

| | | | |
|---|---|---|---|
| R-squared | 0.201534 | Mean dependent var | -0.002998 |
| Adjusted R-squared | 0.191737 | S.D. dependent var | 0.022016 |
| S.E. of regression | 0.019793 | Akaike info criterion | -4.989064 |
| Sum squared resid | 0.063858 | Schwarz criterion | -4.932823 |
| Log likelihood | 417.0923 | Hannan-Quinn criter. | -4.966235 |
| F-statistic | 20.57070 | Durbin-Watson stat | 1.879539 |
| Prob(F-statistic) | 0.000000 | | |