

# Augmented Dickey-Fuller Unit Root Test on QT\_JAPAN

Null Hypothesis: QT_JAPAN has a unit root				
Exogenous: Constant				
Lag Length: 1 (Fixed)				
			t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic			-2.255737	0.1870
Test critical values:	1% level		-3.439384	
	5% level		-2.865417	
	10% level		-2.568891	
*Mackinnon (1996) one-sided p-values.				
Augmented Dickey-Fuller Test Equation				
Dependent Variable: D(QT_JAPAN)				
Method: Least Squares				
Date: 08/04/19 Time: 17:10				
Sample (adjusted): 1960M03 2018M12				
Included observations: 706 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
QT_JAPAN(-1)	-0.005743	0.002546	-2.255737	0.0244
D(QT_JAPAN(-1))	0.291899	0.035935	8.122933	0.0000
C	0.026804	0.012246	2.188683	0.0289
R-squared	0.092420	Mean dependent var		-0.001049
Adjusted R-squared	0.089837	S.D. dependent var		0.025208
S.E. of regression	0.024049	Akaike info criterion		-4.613172
Sum squared resid	0.406597	Schwarz criterion		-4.593797
Log likelihood	1631.450	Hannan-Quinn criter.		-4.605685
F-statistic	35.79347	Durbin-Watson stat		1.983089
Prob(F-statistic)	0.000000			