

# Augmented Dickey-Fuller Unit Root Test on QT\_CROATIA

|  |             |                       |             |           |
|--|-------------|-----------------------|-------------|-----------|
| Null Hypothesis: QT_CROATIA has a unit root  |             |                       |             |           |
| Exogenous: Constant                          |             |                       |             |           |
| Lag Length: 1 (Fixed)                        |             |                       |             |           |
|  |             |                       | t-Statistic | Prob.*    |
| Augmented Dickey-Fuller test statistic       |             |                       | -1.489366   | 0.5367    |
| Test critical values:                        | 1% level    |                       | -3.469933   |           |
|  | 5% level    |                       | -2.878829   |           |
|  | 10% level   |                       | -2.576067   |           |
| *Mackinnon (1996) one-sided p-values.        |             |                       |             |           |
| Augmented Dickey-Fuller Test Equation        |             |                       |             |           |
| Dependent Variable: D(QT_CROATIA)            |             |                       |             |           |
| Method: Least Squares                        |             |                       |             |           |
| Date: 07/23/19 Time: 22:18                   |             |                       |             |           |
| Sample (adjusted): 2005M03 2018M12           |             |                       |             |           |
| Included observations: 166 after adjustments |             |                       |             |           |
| Variable                                     | Coefficient | Std. Error            | t-Statistic | Prob.     |
| QT_CROATIA(-1)                               | -0.022433   | 0.015062              | -1.489366   | 0.1383    |
| D(QT_CROATIA(-1))                            | 0.292817    | 0.075310              | 3.888135    | 0.0001    |
| C  | 0.042206    | 0.027973              | 1.508818    | 0.1333    |
| R-squared                                    | 0.090085    | Mean dependent var    |             | 0.000862  |
| Adjusted R-squared                           | 0.078921    | S.D. dependent var    |             | 0.022585  |
| S.E. of regression                           | 0.021675    | Akaike info criterion |             | -4.807381 |
| Sum squared resid                            | 0.076580    | Schwarz criterion     |             | -4.751141 |
| Log likelihood                               | 402.0127    | Hannan-Quinn criter.  |             | -4.784553 |
| F-statistic                                  | 8.068828    | Durbin-Watson stat    |             | 1.934957  |
| Prob(F-statistic)                            | 0.000456    |                       |             |           |