

# Augmented Dickey-Fuller Unit Root Test on QT\_AUSTRIA

Null Hypothesis: QT_AUSTRIA has a unit root				
Exogenous: Constant				
Lag Length: 1 (Fixed)				
			t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic			-2.339028	0.1600
Test critical values:	1% level		-3.439384	
	5% level		-2.865417	
	10% level		-2.568891	
*Mackinnon (1996) one-sided p-values.				
Augmented Dickey-Fuller Test Equation				
Dependent Variable: D(QT_AUSTRIA)				
Method: Least Squares				
Date: 08/04/19 Time: 16:22				
Sample (adjusted): 1960M03 2018M12				
Included observations: 706 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
QT_AUSTRIA(-1)	-0.008728	0.003732	-2.339028	0.0196
D(QT_AUSTRIA(-1))	0.280977	0.036095	7.784444	0.0000
C	0.022552	0.009905	2.276788	0.0231
R-squared	0.084804	Mean dependent var		-0.000731
Adjusted R-squared	0.082200	S.D. dependent var		0.023664
S.E. of regression	0.022671	Akaike info criterion		-4.731225
Sum squared resid	0.361322	Schwarz criterion		-4.711850
Log likelihood	1673.122	Hannan-Quinn criter.		-4.723738
F-statistic	32.57055	Durbin-Watson stat		1.966544
Prob(F-statistic)	0.000000			