Augmented Dickey-Fuller Unit Root Test on ST_BRAZIL

Null Hypothesis: ST_BRAZIL has a unit root
Exogenous: Constant
Lag Length: 1 (Fixed)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-8.619690	0.0000
Test critical values:	1% level	-3.451283	
	5% level	-2.870651	
	10% level	-2.571695	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(ST_BRAZIL)
Method: Least Squares
Date: 07/22/19   Time: 01:05
Sample (adjusted): 1993M03 2018M12
Included observations: 310 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
ST_BRAZIL(-1)	-0.037684	0.004372	-8.619690	0.0000
D(ST_BRAZIL(-1))	0.353480	0.048935	7.223507	0.0000
C	0.032079	0.004477	7.165240	0.0000

R-squared	0.454393	Mean dependent var	0.019229
Adjusted R-squared	0.450838	S.D. dependent var	0.081675
S.E. of regression	0.060526	Akaike info criterion	-2.761872
Sum squared resid	1.124646	Schwarz criterion	-2.725712
Log likelihood	431.0902	Hannan-Quinn criter.	-2.747417
F-statistic	127.8378	Durbin-Watson stat	2.261575
Prob(F-statistic)	0.000000		