

Augmented Dickey-Fuller Unit Root Test on ST_DENMARK

Null Hypothesis: ST_DENMARK has a unit root				
Exogenous: Constant				
Lag Length: 1 (Fixed)				
			t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic			-2.625264	0.0883
Test critical values:	1% level		-3.439384	
	5% level		-2.865417	
	10% level		-2.568891	
*Mackinnon (1996) one-sided p-values.				
Augmented Dickey-Fuller Test Equation				
Dependent Variable: D(ST_DENMARK)				
Method: Least Squares				
Date: 07/22/19 Time: 01:06				
Sample (adjusted): 1960M03 2018M12				
Included observations: 706 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
ST_DENMARK(-1)	-0.013481	0.005135	-2.625264	0.0088
D(ST_DENMARK(-1))	0.310542	0.035849	8.662509	0.0000
C	0.025415	0.009734	2.610863	0.0092
R-squared	0.101129	Mean dependent var	-7.36E-05	
Adjusted R-squared	0.098571	S.D. dependent var	0.022707	
S.E. of regression	0.021559	Akaike info criterion	-4.831819	
Sum squared resid	0.326744	Schwarz criterion	-4.812444	
Log likelihood	1708.632	Hannan-Quinn criter.	-4.824332	
F-statistic	39.54591	Durbin-Watson stat	1.969880	
Prob(F-statistic)	0.000000			