

# Augmented Dickey-Fuller Unit Root Test on QT\_UNITED\_KINGDOM

Null Hypothesis: QT_UNITED_KINGDOM has a unit root				
Exogenous: Constant				
Lag Length: 1 (Fixed)				
			t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic			-3.008172	0.0346
Test critical values:	1% level		-3.439384	
	5% level		-2.865417	
	10% level		-2.568891	
*MacKinnon (1996) one-sided p-values.				
Augmented Dickey-Fuller Test Equation				
Dependent Variable: D(QT_UNITED_KINGDOM)				
Method: Least Squares				
Date: 07/21/19 Time: 00:40				
Sample (adjusted): 1960M03 2018M12				
Included observations: 706 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
QT_UNITED_KINGDOM(-1)	-0.019594	0.006514	-3.008172	0.0027
D(QT_UNITED_KINGDOM(-1))	0.231403	0.036684	6.308068	0.0000
C	-0.006517	0.002326	-2.801435	0.0052
R-squared	0.061270	Mean dependent var	-2.48E-05	
Adjusted R-squared	0.058599	S.D. dependent var	0.023622	
S.E. of regression	0.022920	Akaike info criterion	-4.709402	
Sum squared resid	0.369294	Schwarz criterion	-4.690027	
Log likelihood	1665.419	Hannan-Quinn criter.	-4.701916	
F-statistic	22.94189	Durbin-Watson stat	1.983990	
Prob(F-statistic)	0.000000			