

# Augmented Dickey-Fuller Unit Root Test on QT\_ESTONIA

Null Hypothesis: QT_ESTONIA has a unit root				
Exogenous: Constant				
Lag Length: 1 (Fixed)				
			t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic			-0.816238	0.8114
Test critical values:	1% level		-3.473096	
	5% level		-2.880211	
	10% level		-2.576805	
*Mackinnon (1996) one-sided p-values.				
Augmented Dickey-Fuller Test Equation				
Dependent Variable: D(QT_ESTONIA)				
Method: Least Squares				
Date: 07/23/19 Time: 22:18				
Sample (adjusted): 1998M03 2010M12				
Included observations: 154 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
QT_ESTONIA(-1)	-0.007817	0.009577	-0.816238	0.4156
D(QT_ESTONIA(-1))	0.270066	0.079048	3.416489	0.0008
C	0.014827	0.020665	0.717494	0.4742
R-squared	0.073223	Mean dependent var		-0.002749
Adjusted R-squared	0.060948	S.D. dependent var		0.025783
S.E. of regression	0.024985	Akaike info criterion		-4.521818
Sum squared resid	0.094260	Schwarz criterion		-4.462656
Log likelihood	351.1800	Hannan-Quinn criter.		-4.497787
F-statistic	5.965127	Durbin-Watson stat		1.915261
Prob(F-statistic)	0.003211			