## Augmented Dickey-Fuller Unit Root Test on QT_BHUTAN

Null Hypothesis: QT_BHUTAN has a unit root
Exogenous: Constant
Lag Length: 1 (Fixed)

|  |  | t-Statistic | Prob.* |
|---|---|---|---|
| Augmented Dickey-Fuller test statistic |  | -2.480527 | 0.1245 |
| Test critical values: | 1% level | -3.525618 |  |
|  | 5% level | -2.902953 |  |
|  | 10% level | -2.588902 |  |

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(QT_BHUTAN)
Method: Least Squares
Date: 08/04/19   Time: 16:22
Sample (adjusted): 2013M02 2018M12
Included observations: 71 after adjustments

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|---|---|---|---|---|
| QT_BHUTAN(-1) | -0.147768 | 0.059571 | -2.480527 | 0.0156 |
| D(QT_BHUTAN(-1)) | 0.191851 | 0.120282 | 1.595003 | 0.1153 |
| C | 0.599662 | 0.241476 | 2.483318 | 0.0155 |

| | | | |
|---|---|---|---|
| R-squared | 0.093566 | Mean dependent var | 0.000775 |
| Adjusted R-squared | 0.066906 | S.D. dependent var | 0.016833 |
| S.E. of regression | 0.016260 | Akaike info criterion | -5.358870 |
| Sum squared resid | 0.017979 | Schwarz criterion | -5.263264 |
| Log likelihood | 193.2399 | Hannan-Quinn criter. | -5.320850 |
| F-statistic | 3.509621 | Durbin-Watson stat | 2.049289 |
| Prob(F-statistic) | 0.035435 | | |