

Augmented Dickey-Fuller Unit Root Test on RES_SOUTH_AFRICA

Null Hypothesis: RES_SOUTH_AFRICA has a unit root
Exogenous: Constant
Lag Length: 1 (Fixed)

	t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic	-3.730331	0.0039
Test critical values:		
1% level	-3.439384	
5% level	-2.865417	
10% level	-2.568891	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(RES_SOUTH_AFRICA)
Method: Least Squares
Date: 07/22/19 Time: 01:07
Sample (adjusted): 1960M03 2018M12
Included observations: 706 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
RES_SOUTH_AFRICA(-1)	-0.028818	0.007725	-3.730331	0.0002
D(RES_SOUTH_AFRICA(-1))	0.278270	0.036238	7.678872	0.0000
C	3.98E-05	0.001144	0.034819	0.9722
R-squared	0.087578	Mean dependent var		6.77E-05
Adjusted R-squared	0.084982	S.D. dependent var		0.031785
S.E. of regression	0.030405	Akaike info criterion		-4.144204
Sum squared resid	0.649882	Schwarz criterion		-4.124829
Log likelihood	1465.904	Hannan-Quinn criter.		-4.136717
F-statistic	33.73834	Durbin-Watson stat		1.996846
Prob(F-statistic)	0.000000			