

Augmented Dickey-Fuller Unit Root Test on RES_MONTENEGRO

Null Hypothesis: RES_MONTENEGRO has a unit root				
Exogenous: Constant				
Lag Length: 1 (Fixed)				
			t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic			-1.537245	0.5110
Test critical values:	1% level		-3.493129	
	5% level		-2.888932	
	10% level		-2.581453	
*MacKinnon (1996) one-sided p-values.				
Augmented Dickey-Fuller Test Equation				
Dependent Variable: D(RES_MONTENEGRO)				
Method: Least Squares				
Date: 07/22/19 Time: 01:06				
Sample (adjusted): 2010M03 2018M12				
Included observations: 106 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
RES_MONTENEGRO(-1)	-0.034706	0.022577	-1.537245	0.1273
D(RES_MONTENEGRO(-1))	0.238970	0.093699	2.550392	0.0122
C	0.001250	0.002031	0.615606	0.5395
R-squared	0.073840	Mean dependent var		0.001741
Adjusted R-squared	0.055857	S.D. dependent var		0.021419
S.E. of regression	0.020812	Akaike info criterion		-4.878660
Sum squared resid	0.044614	Schwarz criterion		-4.803280
Log likelihood	261.5690	Hannan-Quinn criter.		-4.848108
F-statistic	4.105956	Durbin-Watson stat		1.968590
Prob(F-statistic)	0.019245			