

# Augmented Dickey-Fuller Unit Root Test on RES\_DENMARK

Null Hypothesis: RES_DENMARK has a unit root				
Exogenous: Constant				
Lag Length: 1 (Fixed)				
			t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic			-2.518417	0.1115
Test critical values:	1% level		-3.440634	
	5% level		-2.865969	
	10% level		-2.569187	
*MacKinnon (1996) one-sided p-values.				
Augmented Dickey-Fuller Test Equation				
Dependent Variable: D(RES_DENMARK)				
Method: Least Squares				
Date: 07/22/19 Time: 01:06				
Sample (adjusted): 1967M03 2018M12				
Included observations: 622 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
RES_DENMARK(-1)	-0.013928	0.005531	-2.518417	0.0120
D(RES_DENMARK(-1))	0.308534	0.038218	8.072951	0.0000
C	-0.000112	0.000919	-0.121448	0.9034
R-squared	0.100298	Mean dependent var		-0.000158
Adjusted R-squared	0.097391	S.D. dependent var		0.024137
S.E. of regression	0.022932	Akaike info criterion		-4.707798
Sum squared resid	0.325504	Schwarz criterion		-4.686417
Log likelihood	1467.125	Hannan-Quinn criter.		-4.699488
F-statistic	34.50288	Durbin-Watson stat		1.972671
Prob(F-statistic)	0.000000			