

# Augmented Dickey-Fuller Unit Root Test on PDIFF\_SWITZERLAND

Null Hypothesis: PDIFF\_SWITZERLAND has a unit root  
Exogenous: Constant  
Lag Length: 1 (Fixed)

	t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic	1.446405	0.9992
Test critical values:		
1% level	-3.439384	
5% level	-2.865417	
10% level	-2.568891	

\*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation  
Dependent Variable: D(PDIFF\_SWITZERLAND)  
Method: Least Squares  
Date: 07/22/19 Time: 01:07  
Sample (adjusted): 1960M03 2018M12  
Included observations: 706 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
PDIFF_SWITZERLAND(-1)	0.000862	0.000596	1.446405	0.1485
D(PDIFF_SWITZERLAND(-1))	0.224185	0.036808	6.090674	0.0000
C	-0.001076	0.000257	-4.181587	0.0000
R-squared	0.055300	Mean dependent var	-0.001022	
Adjusted R-squared	0.052612	S.D. dependent var	0.004337	
S.E. of regression	0.004222	Akaike info criterion	-8.092954	
Sum squared resid	0.012529	Schwarz criterion	-8.073579	
Log likelihood	2859.813	Hannan-Quinn criter.	-8.085468	
F-statistic	20.57579	Durbin-Watson stat	2.052108	
Prob(F-statistic)	0.000000			