

# Augmented Dickey-Fuller Unit Root Test on QT\_ANGOLA

|  |             |                       |             |        |
|--|-------------|-----------------------|-------------|--------|
| Null Hypothesis: QT_ANGOLA has a unit root   |             |                       |             |        |
| Exogenous: Constant                          |             |                       |             |        |
| Lag Length: 1 (Fixed)                        |             |                       |             |        |
|  |             |                       | t-Statistic | Prob.* |
| Augmented Dickey-Fuller test statistic       |             |                       | -2.775212   | 0.0637 |
| Test critical values:                        | 1% level    |                       | -3.462737   |        |
|  | 5% level    |                       | -2.875680   |        |
|  | 10% level   |                       | -2.574385   |        |
| *Mackinnon (1996) one-sided p-values.        |             |                       |             |        |
| Augmented Dickey-Fuller Test Equation        |             |                       |             |        |
| Dependent Variable: D(QT_ANGOLA)             |             |                       |             |        |
| Method: Least Squares                        |             |                       |             |        |
| Date: 07/23/19 Time: 22:18                   |             |                       |             |        |
| Sample (adjusted): 2002M03 2018M12           |             |                       |             |        |
| Included observations: 202 after adjustments |             |                       |             |        |
| Variable                                     | Coefficient | Std. Error            | t-Statistic | Prob.  |
| QT_ANGOLA(-1)                                | -0.012311   | 0.004436              | -2.775212   | 0.0060 |
| D(QT_ANGOLA(-1))                             | 0.314391    | 0.066336              | 4.739340    | 0.0000 |
| C  | 0.059037    | 0.022403              | 2.635259    | 0.0091 |
| R-squared                                    | 0.152205    | Mean dependent var    | -0.004503   |        |
| Adjusted R-squared                           | 0.143685    | S.D. dependent var    | 0.024329    |        |
| S.E. of regression                           | 0.022513    | Akaike info criterion | -4.734701   |        |
| Sum squared resid                            | 0.100861    | Schwarz criterion     | -4.685569   |        |
| Log likelihood                               | 481.2048    | Hannan-Quinn criter.  | -4.714822   |        |
| F-statistic                                  | 17.86332    | Durbin-Watson stat    | 2.003962    |        |
| Prob(F-statistic)                            | 0.000000    |                       |             |        |