Augmented Dickey-Fuller Unit Root Test on RES_GERMANY

Null Hypothesis: RES_GERMANY has a unit root
Exogenous: Constant
Lag Length: 1 (Fixed)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-2.679662	0.0781
Test critical values:	1% level	-3.439384	
	5% level	-2.865417	
	10% level	-2.568891	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(RES_GERMANY)
Method: Least Squares
Date: 07/22/19   Time: 01:06
Sample (adjusted): 1960M03 2018M12
Included observations: 706 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
RES_GERMANY(-1)	-0.014356	0.005357	-2.679662	0.0075
D(RES_GERMANY(-1))	0.263647	0.036348	7.253335	0.0000
C	-9.47E-05	0.000878	-0.107886	0.9141

R-squared	0.075442	Mean dependent var	-0.000109
Adjusted R-squared	0.072812	S.D. dependent var	0.024217
S.E. of regression	0.023319	Akaike info criterion	-4.674881
Sum squared resid	0.382265	Schwarz criterion	-4.655506
Log likelihood	1653.233	Hannan-Quinn criter.	-4.667395
F-statistic	28.68167	Durbin-Watson stat	1.991230
Prob(F-statistic)	0.000000		