

# Augmented Dickey-Fuller Unit Root Test on QT\_BELGIUM

Null Hypothesis: QT_BELGIUM has a unit root				
Exogenous: Constant				
Lag Length: 1 (Fixed)				
			t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic			-2.537670	0.1070
Test critical values:	1% level		-3.439384	
	5% level		-2.865417	
	10% level		-2.568891	
*Mackinnon (1996) one-sided p-values.				
Augmented Dickey-Fuller Test Equation				
Dependent Variable: D(QT_BELGIUM)				
Method: Least Squares				
Date: 07/21/19 Time: 12:19				
Sample (adjusted): 1960M03 2018M12				
Included observations: 706 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
QT_BELGIUM(-1)	-0.011916	0.004696	-2.537670	0.0114
D(QT_BELGIUM(-1))	0.300867	0.035923	8.375259	0.0000
C	0.042876	0.016999	2.522290	0.0119
R-squared	0.095704	Mean dependent var		-0.000295
Adjusted R-squared	0.093131	S.D. dependent var		0.023066
S.E. of regression	0.021966	Akaike info criterion		-4.794442
Sum squared resid	0.339188	Schwarz criterion		-4.775067
Log likelihood	1695.438	Hannan-Quinn criter.		-4.786955
F-statistic	37.19995	Durbin-Watson stat		1.970063
Prob(F-statistic)	0.000000			