Augmented Dickey-Fuller Unit Root Test on ST_ITALY

Null Hypothesis: ST_ITALY has a unit root
Exogenous: Constant
Lag Length: 1 (Fixed)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-1.304089	0.6294
Test critical values:	1% level	-3.439384	
	5% level	-2.865417	
	10% level	-2.568891	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(ST_ITALY)
Method: Least Squares
Date: 07/22/19   Time: 01:06
Sample (adjusted): 1960M03 2018M12
Included observations: 706 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
ST_ITALY(-1)	-0.002364	0.001813	-1.304089	0.1926
D(ST_ITALY(-1))	0.357430	0.035190	10.15724	0.0000
C	0.017569	0.012793	1.373350	0.1701

R-squared	0.129557	Mean dependent var	0.001427
Adjusted R-squared	0.127081	S.D. dependent var	0.021990
S.E. of regression	0.020545	Akaike info criterion	-4.928173
Sum squared resid	0.296730	Schwarz criterion	-4.908797
Log likelihood	1742.645	Hannan-Quinn criter.	-4.920686
F-statistic	52.31732	Durbin-Watson stat	1.951934
Prob(F-statistic)	0.000000		