

# Augmented Dickey-Fuller Unit Root Test on QT\_FRANCE

Null Hypothesis: QT_FRANCE has a unit root				
Exogenous: Constant				
Lag Length: 1 (Fixed)				
			t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic			-2.881542	0.0480
Test critical values:	1% level		-3.439384	
	5% level		-2.865417	
	10% level		-2.568891	
*Mackinnon (1996) one-sided p-values.				
Augmented Dickey-Fuller Test Equation				
Dependent Variable: D(QT_FRANCE)				
Method: Least Squares				
Date: 08/04/19 Time: 17:10				
Sample (adjusted): 1960M03 2018M12				
Included observations: 706 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
QT_FRANCE(-1)	-0.016751	0.005813	-2.881542	0.0041
D(QT_FRANCE(-1))	0.270912	0.036285	7.466298	0.0000
C	0.028989	0.010116	2.865815	0.0043
R-squared	0.079968	Mean dependent var		-7.87E-05
Adjusted R-squared	0.077350	S.D. dependent var		0.023025
S.E. of regression	0.022117	Akaike info criterion		-4.780735
Sum squared resid	0.343869	Schwarz criterion		-4.761359
Log likelihood	1690.599	Hannan-Quinn criter.		-4.773248
F-statistic	30.55180	Durbin-Watson stat		1.977439
Prob(F-statistic)	0.000000			