

# Augmented Dickey-Fuller Unit Root Test on ST\_ESTONIA

Null Hypothesis: ST_ESTONIA has a unit root				
Exogenous: Constant				
Lag Length: 1 (Fixed)				
			t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic			-1.812315	0.3739
Test critical values:	1% level		-3.459898	
	5% level		-2.874435	
	10% level		-2.573719	
*Mackinnon (1996) one-sided p-values.				
Augmented Dickey-Fuller Test Equation				
Dependent Variable: D(ST_ESTONIA)				
Method: Least Squares				
Date: 07/22/19 Time: 01:06				
Sample (adjusted): 1992M08 2010M12				
Included observations: 221 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
ST_ESTONIA(-1)	-0.020196	0.011144	-1.812315	0.0713
D(ST_ESTONIA(-1))	0.319172	0.064146	4.975706	0.0000
C	0.052134	0.028774	1.811863	0.0714
R-squared	0.108540	Mean dependent var		-4.57E-05
Adjusted R-squared	0.100361	S.D. dependent var		0.025247
S.E. of regression	0.023946	Akaike info criterion		-4.612518
Sum squared resid	0.125007	Schwarz criterion		-4.566390
Log likelihood	512.6833	Hannan-Quinn criter.		-4.593892
F-statistic	13.27131	Durbin-Watson stat		1.902572
Prob(F-statistic)	0.000004			