

Augmented Dickey-Fuller Unit Root Test on QT_ITALY

Null Hypothesis: QT_ITALY has a unit root				
Exogenous: Constant				
Lag Length: 1 (Fixed)				
			t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic			-2.071442	0.2565
Test critical values:	1% level		-3.451283	
	5% level		-2.870651	
	10% level		-2.571695	
*Mackinnon (1996) one-sided p-values.				
Augmented Dickey-Fuller Test Equation				
Dependent Variable: D(QT_ITALY)				
Method: Least Squares				
Date: 07/21/19 Time: 00:20				
Sample (adjusted): 1993M03 2018M12				
Included observations: 310 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
QT_ITALY(-1)	-0.020708	0.009997	-2.071442	0.0392
D(QT_ITALY(-1))	0.284944	0.054518	5.226603	0.0000
C	0.154694	0.074572	2.074414	0.0389
R-squared	0.088495	Mean dependent var		0.000384
Adjusted R-squared	0.082557	S.D. dependent var		0.022735
S.E. of regression	0.021776	Akaike info criterion		-4.806343
Sum squared resid	0.145584	Schwarz criterion		-4.770183
Log likelihood	747.9832	Hannan-Quinn criter.		-4.791888
F-statistic	14.90284	Durbin-Watson stat		1.939039
Prob(F-statistic)	0.000001			