

# Augmented Dickey-Fuller Unit Root Test on QT\_MONTENEGRO

Null Hypothesis: QT_MONTENEGRO has a unit root				
Exogenous: Constant				
Lag Length: 1 (Fixed)				
			t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic			-1.499475	0.5302
Test critical values:	1% level		-3.493129	
	5% level		-2.888932	
	10% level		-2.581453	
*MacKinnon (1996) one-sided p-values.				
Augmented Dickey-Fuller Test Equation				
Dependent Variable: D(QT_MONTENEGRO)				
Method: Least Squares				
Date: 07/23/19 Time: 22:18				
Sample (adjusted): 2010M03 2018M12				
Included observations: 106 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
QT_MONTENEGRO(-1)	-0.034226	0.022825	-1.499475	0.1368
D(QT_MONTENEGRO(-1))	0.222713	0.094191	2.364477	0.0199
C	-0.002867	0.003448	-0.831321	0.4077
R-squared	0.065506	Mean dependent var		0.001720
Adjusted R-squared	0.047360	S.D. dependent var		0.021598
S.E. of regression	0.021080	Akaike info criterion		-4.853082
Sum squared resid	0.045770	Schwarz criterion		-4.777701
Log likelihood	260.2133	Hannan-Quinn criter.		-4.822530
F-statistic	3.610031	Durbin-Watson stat		1.972042
Prob(F-statistic)	0.030528			