## Augmented Dickey-Fuller Unit Root Test on ST_SAUDI_ARABIA

Null Hypothesis: ST_SAUDI_ARABIA has a unit root
Exogenous: Constant
Lag Length: 1 (Fixed)

|  |  | t-Statistic | Prob.* |
|---|---|---|---|
| Augmented Dickey-Fuller test statistic | | -1.805727 | 0.3778 |
| Test critical values: | 1% level | -3.439384 | |
| | 5% level | -2.865417 | |
| | 10% level | -2.568891 | |

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(ST_SAUDI_ARABIA)
Method: Least Squares
Date: 07/22/19   Time: 01:06
Sample (adjusted): 1960M03 2018M12
Included observations: 706 after adjustments

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|---|---|---|---|---|
| ST_SAUDI_ARABIA(-1) | -0.003111 | 0.001723 | -1.805727 | 0.0714 |
| D(ST_SAUDI_ARABIA(-1)) | 0.385739 | 0.034703 | 11.11533 | 0.0000 |
| C | 0.004022 | 0.002320 | 1.733579 | 0.0834 |

| | | | |
|---|---|---|---|
| R-squared | 0.153733 | Mean dependent var | -0.000258 |
| Adjusted R-squared | 0.151325 | S.D. dependent var | 0.004399 |
| S.E. of regression | 0.004053 | Akaike info criterion | -8.174677 |
| Sum squared resid | 0.011546 | Schwarz criterion | -8.155302 |
| Log likelihood | 2888.661 | Hannan-Quinn criter. | -8.167190 |
| F-statistic | 63.85346 | Durbin-Watson stat | 1.887221 |
| Prob(F-statistic) | 0.000000 | | |