

# Augmented Dickey-Fuller Unit Root Test on RES\_COLOMBIA

Null Hypothesis: RES\_COLOMBIA has a unit root  
Exogenous: Constant  
Lag Length: 1 (Fixed)

	t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic	-2.020378	0.2781
Test critical values: 1% level	-3.441280	
5% level	-2.866254	
10% level	-2.569339	

\*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation  
Dependent Variable: D(RES\_COLOMBIA)  
Method: Least Squares  
Date: 07/22/19 Time: 01:06  
Sample (adjusted): 1970M03 2018M12  
Included observations: 586 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
RES_COLOMBIA(-1)	-0.009976	0.004938	-2.020378	0.0438
D(RES_COLOMBIA(-1))	0.282488	0.039720	7.112001	0.0000
C	-3.77E-05	0.000992	-0.037986	0.9697

R-squared	0.083458	Mean dependent var	-3.93E-05
Adjusted R-squared	0.080313	S.D. dependent var	0.025029
S.E. of regression	0.024003	Akaike info criterion	-4.616157
Sum squared resid	0.335896	Schwarz criterion	-4.593768
Log likelihood	1355.534	Hannan-Quinn criter.	-4.607433
F-statistic	26.54313	Durbin-Watson stat	2.008790
Prob(F-statistic)	0.000000		