

# Augmented Dickey-Fuller Unit Root Test on RES\_ISRAEL

Null Hypothesis: RES_ISRAEL has a unit root				
Exogenous: Constant				
Lag Length: 1 (Fixed)				
			t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic			-5.072488	0.0000
Test critical values:	1% level		-3.444342	
	5% level		-2.867603	
	10% level		-2.570063	
*Mackinnon (1996) one-sided p-values.				
Augmented Dickey-Fuller Test Equation				
Dependent Variable: D(RES_ISRAEL)				
Method: Least Squares				
Date: 07/22/19 Time: 01:06				
Sample (adjusted): 1980M09 2018M12				
Included observations: 460 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
RES_ISRAEL(-1)	-0.098240	0.019367	-5.072488	0.0000
D(RES_ISRAEL(-1))	-0.035464	0.045939	-0.771988	0.4405
C	-0.000867	0.002045	-0.423862	0.6719
R-squared	0.058641	Mean dependent var	-0.000739	
Adjusted R-squared	0.054521	S.D. dependent var	0.045102	
S.E. of regression	0.043855	Akaike info criterion	-3.409335	
Sum squared resid	0.878949	Schwarz criterion	-3.382392	
Log likelihood	787.1470	Hannan-Quinn criter.	-3.398725	
F-statistic	14.23406	Durbin-Watson stat	2.002296	
Prob(F-statistic)	0.000001			