Augmented Dickey-Fuller Unit Root Test on ST_SPAIN

Null Hypothesis: ST_SPAIN has a unit root
Exogenous: Constant
Lag Length: 1 (Fixed)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-1.381341	0.5925
Test critical values:	1% level	-3.439384	
	5% level	-2.865417	
	10% level	-2.568891	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(ST_SPAIN)
Method: Least Squares
Date: 07/22/19   Time: 01:07
Sample (adjusted): 1960M03 2018M12
Included observations: 706 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
ST_SPAIN(-1)	-0.002997	0.002170	-1.381341	0.1676
D(ST_SPAIN(-1))	0.319660	0.035705	8.952841	0.0000
C	0.014733	0.010077	1.461989	0.1442

R-squared	0.104070	Mean dependent var	0.001261
Adjusted R-squared	0.101521	S.D. dependent var	0.022820
S.E. of regression	0.021631	Akaike info criterion	-4.825180
Sum squared resid	0.328920	Schwarz criterion	-4.805805
Log likelihood	1706.289	Hannan-Quinn criter.	-4.817694
F-statistic	40.82980	Durbin-Watson stat	1.961488
Prob(F-statistic)	0.000000		