Augmented Dickey-Fuller Unit Root Test on QT_GERMANY

Null Hypothesis: QT_GERMANY has a unit root
Exogenous: Constant
Lag Length: 1 (Fixed)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-2.024168	0.2764
Test critical values:	1% level	-3.451283	
	5% level	-2.870651	
	10% level	-2.571695	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(QT_GERMANY)
Method: Least Squares
Date: 07/21/19   Time: 00:20
Sample (adjusted): 1993M03 2018M12
Included observations: 310 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
QT_GERMANY(-1)	-0.019843	0.009803	-2.024168	0.0438
D(QT_GERMANY(-1))	0.271364	0.054958	4.937618	0.0000
C	0.010744	0.005200	2.066209	0.0396

R-squared	0.080467	Mean dependent var	0.000740
Adjusted R-squared	0.074477	S.D. dependent var	0.023185
S.E. of regression	0.022305	Akaike info criterion	-4.758377
Sum squared resid	0.152737	Schwarz criterion	-4.722217
Log likelihood	740.5485	Hannan-Quinn criter.	-4.743922
F-statistic	13.43258	Durbin-Watson stat	1.951009
Prob(F-statistic)	0.000003		