Augmented Dickey-Fuller Unit Root Test on PDIFF_ITALY

Null Hypothesis: PDIFF_ITALY has a unit root
Exogenous: Constant
Lag Length: 1 (Fixed)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-3.256114	0.0174
Test critical values:	1% level	-3.439384	
	5% level	-2.865417	
	10% level	-2.568891	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(PDIFF_ITALY)
Method: Least Squares
Date: 07/22/19   Time: 01:06
Sample (adjusted): 1960M03 2018M12
Included observations: 706 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
PDIFF_ITALY(-1)	-0.001071	0.000329	-3.256114	0.0012
D(PDIFF_ITALY(-1))	0.494062	0.032606	15.15267	0.0000
C	0.000347	0.000206	1.684700	0.0925

R-squared	0.275388	Mean dependent var	0.001608
Adjusted R-squared	0.273327	S.D. dependent var	0.004572
S.E. of regression	0.003897	Akaike info criterion	-8.252874
Sum squared resid	0.010677	Schwarz criterion	-8.233499
Log likelihood	2916.265	Hannan-Quinn criter.	-8.245387
F-statistic	133.5873	Durbin-Watson stat	2.121794
Prob(F-statistic)	0.000000		