

Augmented Dickey-Fuller Unit Root Test on RES_ITALY

Null Hypothesis: RES_ITALY has a unit root				
Exogenous: Constant				
Lag Length: 1 (Fixed)				
			t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic			-3.168322	0.0223
Test critical values:	1% level		-3.439384	
	5% level		-2.865417	
	10% level		-2.568891	
*Mackinnon (1996) one-sided p-values.				
Augmented Dickey-Fuller Test Equation				
Dependent Variable: D(RES_ITALY)				
Method: Least Squares				
Date: 07/22/19 Time: 01:06				
Sample (adjusted): 1960M03 2018M12				
Included observations: 706 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
RES_ITALY(-1)	-0.018937	0.005977	-3.168322	0.0016
D(RES_ITALY(-1))	0.333861	0.035549	9.391551	0.0000
C	-1.86E-05	0.000773	-0.024137	0.9808
R-squared	0.117836	Mean dependent var	-1.35E-05	
Adjusted R-squared	0.115326	S.D. dependent var	0.021826	
S.E. of regression	0.020529	Akaike info criterion	-4.929691	
Sum squared resid	0.296280	Schwarz criterion	-4.910316	
Log likelihood	1743.181	Hannan-Quinn criter.	-4.922204	
F-statistic	46.95187	Durbin-Watson stat	1.966687	
Prob(F-statistic)	0.000000			