

# Augmented Dickey-Fuller Unit Root Test on QT\_GERMANY

Null Hypothesis: QT_GERMANY has a unit root				
Exogenous: Constant				
Lag Length: 1 (Fixed)				
			t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic			-2.689203	0.0764
Test critical values:	1% level		-3.439384	
	5% level		-2.865417	
	10% level		-2.568891	
*Mackinnon (1996) one-sided p-values.				
Augmented Dickey-Fuller Test Equation				
Dependent Variable: D(QT_GERMANY)				
Method: Least Squares				
Date: 07/23/19 Time: 22:18				
Sample (adjusted): 1960M03 2018M12				
Included observations: 706 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
QT_GERMANY(-1)	-0.012943	0.004813	-2.689203	0.0073
D(QT_GERMANY(-1))	0.269923	0.036223	7.451647	0.0000
C	0.007159	0.002900	2.468302	0.0138
R-squared	0.079728	Mean dependent var		-0.000378
Adjusted R-squared	0.077110	S.D. dependent var		0.024015
S.E. of regression	0.023070	Akaike info criterion		-4.696302
Sum squared resid	0.374164	Schwarz criterion		-4.676927
Log likelihood	1660.795	Hannan-Quinn criter.		-4.688815
F-statistic	30.45221	Durbin-Watson stat		1.986258
Prob(F-statistic)	0.000000			