

Confidential – Investment Committee Memorandum

Charlie Energy Partners LP

Company Overview

Sector: Energy (Midstream)

Transaction Summary

Instrument: Senior Secured Notes Currency: USD Deal Size: \$750,000,000 Coupon: 7.25% Maturity: 2034

Financial Overview

EBITDA (LTM): \$410,000,000 Net Leverage: 4.6x Revenue Growth: 6% YoY

Key Risks

Volume risk; basin concentration

Prepared By

Investment Team – August 2025