Lingyi Li

Tel: (+86) 136 8109 4112 | Email: lilingyi@cueb.edu.cn | Website:

121 Zhang Jia Lu Kou, Beijing, PR China, 100070

Research interest: corporate governance, international finance

Education

Capital University of Economics and Business (CUEB)   **Beijing, China**
M.Phil in finance, GPA 91.86/100 (Rank:1/34)   *September 2021 - June 2024 (Expected)*
Capital University of Economics and Business (CUEB)   **Beijing, China**
B.S. in International finance, GPA 92.69/100 (Rank:)   *September 2017 - June 2021*

Publications and Working Papers

The impact of COVID-19 pandemic on emerging country stock markets: evidence of the value effect, with Yang Yang and Jialing Jiang, ***Emerging Markets Finance and Trade***, *58.1 (2022): 70-81.* [PDF]

- **Methods:** Portfolio analysis, Fama-MacBeth regression
- **Findings:** The value premium before and during the pandemic are significantly different in 7 emerging markets. We also find heterogeneous responses of emerging markets to the pandemic.

The Belt and Road Initiative and Stock Market Comovement, with Yezhou Sha, ***R&R at The Economic Research Journal, in Chinese***

- **Methods:** Casual inference (Staggered DiD)
- **Findings:** Stock return synchronicity increased after the country joined in the Belt and Road Initiative among 83 economics.

Board reforms and corporate innovation: international evidence, with Cheng Yan (work in progress)

- **Methods:** Casual inference (Staggered DiD)
- **Findings:** Board reforms benefit corporate innovation, measured by patent counts and citations.

Research Experience

Research assistant to Professor Yezhou Sha   ***September 2022 - Present***

National natural science foundation(NSFC) project: Style drift and mutual fund performance persistency: A time-varying asset pricing perspective.

- Conducted literature search, review over 100 research articles on mutual fund's style drift, and participated in the writing of proposal as the main student participant.
- Collected and merged data from various databases, including CSMAR and RESSET (two of China's premier databases), and perform data analysis using Stata.
- Routinely reported research findings to collaborative partners.

Project leader to graduate innovation training program   ***December 2022 - present***

Project: The Belt and Road Initiative and Financial Market Integration

- Authored research proposal independently, utilizing tools such as PPT, Process On, to construct research frameworks and create Gantt charts for project scheduling.

- Designed procedures for data acquisition and cleaning, variable construction and research methodologies within the research project.
- Collected different data from sources including the Belt and Road Initiative website, WRDS (Compustat, Capital IQ), WDI, WGI, and merged and conducted regression analyses using Stata.
- **Achievement:** Secured research funding support ($2000), Completed a working paper and submitted it to a top-tier Chinese journal.

Member of Interviewer department in China Household Finance Survey (CHFS)   *July 2019 - August 2019*

- Conducted in-person data collection by interviewing household heads on various aspects including household assets and liabilities, income and expenses, insurance and employment, etc.
- Collaborated with a team of 5 members to visit 3 districts and 5 communities, collecting over 130 interview questionnaires and accumulating over 400 hours of interview time.

Seminars and Conferences

2023: *YES ✕High-quality Development of Chinese Modernization Conference (Chengdu), The 7th International Academic Conference on "Belt and Road" Initiative and China's Development (Shanghai)*

Teaching experience

Teaching Assistant to Professor Yezhou Sha   *September 2021 - June 2023*

TA for Fixed Income Securities and Financial Derivatives

- Served as the Head TA twice, coordinating logistics with 2 other graduate Tas.
- Created and prepared study stimuli, answered questions and explained course material during weekly office hours.

Mentor of undergraduates and graduates theses

- Mentored undergraduates and graduates in idea generation, causal inference, data cleansing, empirical regression analysis and writing clarity for graduation theses. Students achieved outstanding academic performance (top 5%).

Awards and Honors

- **China National Scholarship**, for students with the highest honors in China, out of 500 students   2022
- **Merit Student of Beijing**, out of 300 students   2021
- **Excellent Graduate Student of Beijing**, out of 300 students   2021
- **The First Prize Scholarship**, three times recipient as the best student in the department   2020-2022
- **Excellent Student Cadre**, four times recipient as the best cadre in the department   2018-2022

Additional information

- **Languages**: Chinese (native), English (fluent, IELTS 6.5/6 in August 2023)
- **Typesetting**: LaTeX, Microsoft Office
- **Programming**: Stata (advanced), Python, R
- **Planning**: Zotero, Notion, Obsidian, OneNote
- **Interests**: calligraphy (First Prize of Beijing college students Municipality in September 2021), drawing, badminton, visiting exhibitions, volunteer activities