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Form 10-Q. You should not rely upon forward-looking statements as predictions of future events. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee that the future results, 31levels of activity, performance or events and circumstances reflected in the forward-looking statements will be achieved or will occur.4PART I—FINANCIAL INFORMATIONItem 1. Financial Statements.Credo Technology Group Holding LtdCondensed Consolidated Balance Sheets(unaudited, in thousands, except per share amounts)August 2, 2025May 3, 2025AssetsCurrent assets:Cash and cash equivalents\$219,636 \$236,328 Short-term investments\$260,010 195,010 Accounts receivable\$181,203 162,144 Inventories\$116,677 90,029 Other current assets\$26,083 30,023 Total current assets 803,609 713,534 Property and equipment, net\$69,444 63,631 Right-of-use assets\$14,816 15,234 Other non-current assets\$17,306 16,858 Total assets \$905,175 \$809,257 Liabilities and Shareholders' EquityCurrent liabilities:Accounts payable\$54,896 \$56,158 Accrued compensation and benefits\$13,175 16,097 Other current liabilities\$40,316 35,456 Total current liabilities 108,387 107,711 Non-current operating lease liabilities\$12,345 12,693 Other non-current liabilities\$3,062 7,271 Total liabilities 123,794 127,675 Commitments and contingencies (Note 7)Shareholders' equity:Ordinary shares, \$0.00005 par value; 1,000,000 shares authorized; 172,895 and 171,169 shares issued and outstanding at August 2, 2025 and May 3, 2025, respectively\$984Additional paid in capital\$801,563 765,173 Accumulated other comprehensive loss\$(428)(437)Accumulated deficit\$(1,763)(83,162)Total shareholders' equity\$781,381 681,582 Total liabilities and shareholders' equity\$905,175 \$809,257

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements.5Credo Technology Group Holding LtdCondensed Consolidated Statements of Operations(unaudited, in thousands, except per share amounts)Three Months EndedAugust 2, 2025August 3, 2024Revenue:Product sales revenue\$217,059 \$57,325 IP license revenue\$6,015 2,389 Total revenue\$223,074 59,714 Cost of revenue\$22,706 22,431 Gross profit\$150,368 37,283 Operating expenses:Research and development\$2,448 30,409 Selling, general and administrative\$3,178 21,325 Total operating expenses\$9,626 51,734 Operating income (loss)\$60,742 (14,451)Other income, net\$3,946 5,533 Income (loss) before income taxes\$64,688 (8,918)Provision for income taxes\$1,289 622 Net income (loss)\$63,399 \$(9,540)Net income (loss) per share:Basic\$0.37 \$(0.06)Diluted\$0.34 \$(0.06)Weighted-average shares:Basic\$171,927 165,140 Diluted\$184,577 165,140

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements.6Credo Technology Group Holding LtdCondensed Consolidated Statements of Comprehensive Income (Loss)(unaudited, in thousands)Three Months EndedAugust 2, 2025August 3, 2024Net income (loss)\$63,399 \$(9,540)Other comprehensive gain (loss):Foreign currency translation gain\$9 144 Total comprehensive income (loss)\$63,408 \$(9,396)

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements.7Credo Technology Group Holding LtdCondensed Consolidated Statements of Shareholders' Equity(unaudited, in thousands)Ordinary SharesAdditional Paid-in CapitalAccumulated Other Comprehensive Income (Loss)Accumulated DeficitTotal Shareholders' EquityNumber of SharesAmountBalances at May 3, 2025171,169\$8765,173\$(437)\$(83,162)\$681,582Ordinary shares issued under equity incentive plans1,7741 4,647 — — 4,648 Tax withheld related to RSU settlement(48)— (3,712) — — (3,712)Share-based compensation — — 35,455 — — 35,455 Total comprehensive income — — 9 63,399 63,408 Balances at August 2, 2025172,895\$9801,563\$(428)\$(19,763)\$781,381

Balances at Balances at April 27, 20242164,305\$8\$676,054\$(519)\$(135,345)\$(540,198Ordinary shares issued under equity incentive plans1,697 — 3,513 — — 3,513 Tax withheld related to RSU settlement(37)— (1,071) — — (1,071)Share-based compensation — — 16,640 — — 16,640 Warrant contra revenue — — 3,218 — — 3,218 Total comprehensive loss — — 144 (9,540)\$(9,396)Balances at August 3, 2024165,965\$8\$698,354\$(375)\$(144,885)\$(553,102

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements.8Credo Technology Group Holding LtdCondensed Consolidated Statements of Cash Flows(unaudited, in thousands)Three Months EndedAugust 2, 2025August 3, 2024Cash flows from operating activities:Net income (loss)\$63,399 \$(9,540)Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities:Depreciation and amortization\$5,460 4,233 Share-based compensation\$35,455 16,640 Warrant contra revenue — 3,218 Write-downs (releases) for excess and obsolete inventory1,993 (298)Changes in accounting assets and liabilities:Accounts receivable(19,059)(12,197)Inventories(27,513)(5,352)Other current assets\$3,940 (5,628)Other non-current assets\$495 647 Accounts payable\$(8,962)5,789 Accrued compensation and benefits, other current liabilities and other non-current liabilities\$(1,040)(4,748)Net cash provided by (used in) operating activities 54,168 (7,236)Cash flows from investing activities:Purchases of property and equipment(2,821)(5,863)Maturities of short-term investments\$50,000 162,061 Purchases of short-term investments(115,000) (113,716)Net cash provided by (used in) investing activities (67,821)42,482 Cash flows from financing activities:Payments on technology license obligations(3,906)(838)Proceeds from employee share incentive plans\$4,648 3,513 Tax withheld related to RSU settlement(3,712)(1,071)Net cash provided by (used in) financing activities(2,970)1,604 Effect of exchange rate changes on cash(69)108 Net increase (decrease) in cash and cash equivalents(16,692)36,958 Cash and cash equivalents at beginning of the period\$236,328 66,942 Cash and cash equivalents at end of the period\$219,636 \$103,900 Supplemental cash flow information:Purchases of property and equipment included in accounts payable, other current liabilities and other non-current liabilities\$9,680 \$27,320

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements.9

Credo Technology Group Holding LtdNotes to Unaudited Condensed Consolidated Financial Statements

1. Description of Business and Basis of PresentationCredo Technology Group Holding Ltd was formed as an exempted company under the laws of the Cayman Islands in September 2014. Credo Technology Group Holding Ltd directly owns Credo Technology Group Ltd., which owns, directly and indirectly, all of the shares of its subsidiaries in mainland China, Hong Kong, Singapore and the United States (U.S.). References to the "Company" in these notes refer to Credo Technology Group Holding Ltd and its subsidiaries on a consolidated basis, unless otherwise specified. The Company's mission is to redefine high-speed connectivity by delivering breakthrough solutions that enable the next generation of AI-driven applications. The Company is committed to enabling faster, more reliable, more energy-efficient, and scalable solutions that support the ever-expanding demands of AI, cloud computing, and hyperscale networks. The Company's connectivity solutions are optimized for optical and electrical Ethernet applications, including the 100G, 200G, 400G, 800G and emerging 1.6T markets. The Company's products are based on its Serializer/Deserializer (SerDes) and Digital Signal Processor (DSP) technologies. The Company's product families include integrated circuits (ICs), Active Electrical Cables (AECs) and SerDes Chiplets. The Company's intellectual property (IP) solutions consist primarily of SerDes IP licensing.Basis of PresentationThe accompanying unaudited condensed consolidated financial statements are presented in accordance with generally accepted accounting principles in the United States (US GAAP) applicable to interim periods, under the rules and regulations of the U.S. Securities and Exchange Commission (the SEC). Certain information and footnote disclosures normally included in financial statements prepared in accordance with US GAAP have been condensed or omitted as permitted by the SEC. These unaudited condensed consolidated financial statements and related notes should be read in conjunction with the Company's fiscal year 2025 audited financial statements included in the Company's Annual Report on Form 10-K for the fiscal year ended May 3, 2025. The unaudited condensed consolidated financial statements include all adjustments, including normal recurring adjustments and other adjustments, that are considered necessary for fair presentation of the Company's financial position and results of operations. All inter-company accounts and transactions have been eliminated. Operating results for the periods presented herein are not necessarily indicative of the results that may be expected for the entire year. The Company's fiscal year is a 52- or 53-week period ending on the Saturday closest to April 30. Its fiscal year ending May 2, 2026 (fiscal year 2026) is a 52-week fiscal year. The first quarter of fiscal year 2026 ended on August 2, 2025, the second quarter ends on November 2, 2025, and the third quarter ends on January 31, 2026.2. Significant Accounting PoliciesThe Company believes that other than the accounting policies as described below, there have been no significant changes to the items disclosed in Note 2, "Significant

Accounting Policies," included in the Company's Annual Report on Form 10-K for the fiscal year ended May 3, 2025. Use of Estimates The preparation of these condensed consolidated financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the Company's condensed consolidated financial statements and accompanying notes. The Company bases its estimates and judgments on historical experience, knowledge of current conditions and beliefs of what could occur in the future, given the available information. Estimates are used for, but not limited to, write-down for excess and obsolete inventories, the standalone selling price for each distinct performance obligation included in customer contracts with multiple performance obligations, variable consideration from revenue contracts, the realization of tax assets and estimates of tax reserves, and impairment of long-lived assets. Actual results may differ from those estimates and such differences may be material to the financial statements. In the current macroeconomic environment, these estimates require increased judgment and carry a higher degree of variability and volatility. As events continue to evolve and additional information becomes available, these estimates may change materially in future periods. Reclassifications Certain prior period balances were reclassified to conform to the current period's presentation. None of these reclassifications had an impact on reported net income or cash flows for any of the periods presented. 10

Credo Technology Group Holding Ltd Notes to Unaudited Condensed Consolidated Financial Statements

Recent Accounting Pronouncements Not Yet Adopted In December 2023, the FASB issued ASU 2023-09, Income Taxes (Topic 740) Improvements to Income Tax Disclosures, which requires disclosure of disaggregated income taxes paid, prescribes standard categories for the components of the effective tax rate reconciliation, and modifies other income tax-related disclosures. This standard is effective for fiscal years beginning after December 15, 2024, and may be applied on a retrospective or prospective basis. The Company is currently evaluating the impact of adopting this guidance on its consolidated financial statements and disclosures. In November 2024, the FASB issued ASU 2024-03, Income Statement—Reporting Comprehensive Income—Expense Disaggregation Disclosures, which requires disclosure of, in interim and annual reporting periods, additional information about certain expenses in the financial statements. This standard is effective for fiscal years beginning after December 15, 2026, and interim periods beginning after December 15, 2027 and may be applied on a retrospective or prospective basis. The Company is currently evaluating the impact of adopting this guidance on its consolidated financial statements and disclosures. In July 2025, the FASB issued ASU 2025-05, Financial Instruments—Credit Losses (Topic 326)—Measurement of Credit Losses for Accounts Receivable and Contract Assets, providing all entities with a practical expedient when estimating expected credit losses for current accounts receivable and current contract assets arising from transactions accounted for under Topic 606. This ASU is effective for annual reporting periods beginning after December 15, 2025. The Company is currently evaluating the impact of electing the practical expedient and the impact it may have on its consolidated financial statements and disclosures. 3. Concentrations Financial instruments that subject the Company to concentrations of credit risk consist primarily of cash and cash equivalents, short-term investments and accounts receivable. Cash is placed in major financial institutions around the world. The Company's cash deposits exceed insured limits. Short-term investments are subject to counterparty risk up to the amount presented on the balance sheet. Historically, a relatively small number of customers have accounted for a significant portion of the Company's revenue. The particular customers which account for revenue concentration have varied from period-to-period as a result of the addition of new contracts, completion of existing contracts, and the volumes and prices at which the customers have recently bought the Company's products. These variations are expected to continue in the foreseeable future. The following tables summarize the accounts receivable and revenue as a percentage of total accounts receivable and total revenue, respectively, for the Company's most significant customers. In the tables below, customers are defined as the contracting entities who place purchase orders or enter into revenue contracts with the Company. Accounts Receivable August 2, 2025 May 3, 2025 Customer A 68 % 86 % Customer B 21 % *

Three Months Ended Revenue August 2, 2025 August 3, 2024 Customer A 50 % 56 % Customer B 35 % *

* Less than 10% of total accounts receivable or total revenue. 11

Credo Technology Group Holding Ltd Notes to Unaudited Condensed Consolidated Financial Statements

4. Revenue Recognition The following table summarizes revenue disaggregated by primary geographical market based on destination of shipment for product sales revenue and location of contracting entity for IP license revenue, which may differ from the customer's principal offices (in thousands): Three Months Ended August 2, 2025 August 3, 2024 Hong Kong \$74,885 \$29,272 United States \$82,828 10,800 Mainland China \$1,781 9,748 Rest of World \$13,580 9,894 \$223,074 \$59,714 Contract Balances The contract assets are primarily related to the Company's fixed-fee IP licensing arrangements and rights to consideration for performance obligations delivered but not billed as of August 2, 2025 and May 3, 2025. Contract assets are presented within the "Other current assets" caption on the consolidated balance sheet. The Company had a contract asset balance of \$10.8 million as of August 2, 2025, compared to \$9.9 million as of May 3, 2025. The increase in contract assets of \$0.9 million was primarily driven by IP license revenue where certain billing milestones were not met prior to the timing of revenue recognition. Deferred revenue is presented within the "Other current liabilities" and "Other non-current liabilities" captions on the consolidated balance sheet. The Company had a deferred revenue balance of \$3.1 million as of August 2, 2025, compared to \$1.5 million as of May 3, 2025. The increase in deferred revenue of \$1.6 million was primarily due to an advance received from a customer. During the three months ended August 2, 2025, the Company recognized \$0.4 million of revenue that was included in the deferred revenue balance as of May 3, 2025. During the three months ended August 3, 2024, the Company recognized \$1.3 million of revenue that was included in the deferred revenue balance as of April 27, 2024. Remaining Performance Obligations Revenue allocated to remaining performance obligations represents the transaction price allocated to the performance obligations that are unsatisfied, or partially unsatisfied, which includes unearned revenue and amounts that will be invoiced and recognized as revenue in future periods. The contracted but unsatisfied performance obligation was approximately \$3.4 million and the satisfied but unrecognized performance obligation was approximately \$0.7 million as of August 2, 2025 which the Company expects to recognize over the next 12 months. The Company applied a performance constraint on the satisfied but unrecognized performance obligation due to uncertainty around the collectability of milestone payments. Customer Warrant During fiscal year 2022, the Company issued a warrant to Amazon.com NV Investment Holdings LLC (Holder) to purchase an aggregate of up to 4.1 million of the Company's ordinary shares at an exercise price of \$10.74 per share (the Customer Warrant). The exercise period of the Customer Warrant is through the seventh anniversary of the issue date. A total of 4.1 million Customer Warrant shares were fully vested and remained unexercised as of August 2, 2025 and May 3, 2025. 5. Fair Value Measurements Fair value is an exit price representing the amount that would be received in the sale of an asset or paid to transfer a liability in an orderly transaction between market participants. As such, fair value is a market-based measurement that should be determined based on assumptions that market participants would use in pricing an asset or a liability. As a basis for considering such assumptions, the accounting guidance establishes a three-tier value hierarchy, which prioritizes the inputs used in the valuation methodologies in measuring fair value: 12

Credo Technology Group Holding Ltd Notes to Unaudited Condensed Consolidated Financial Statements

Level 1 - Observable inputs that reflect quoted prices for identical assets or liabilities in active markets. Level 2 - Other inputs that are directly or indirectly observable in the marketplace. Level 3 - Unobservable inputs that are supported by little or no market activity. The fair value hierarchy also requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value.

The Company measures the fair value of money market funds using Level 1 inputs. The Company's certificates of deposit are classified as held-to-maturity securities as the Company intends to hold until their maturity dates. The certificates of deposit are valued using Level 2 inputs. Pricing sources may include industry standard data providers, security master files from large financial institutions, and other third-party sources used to determine a daily market value.

The following tables present the fair value of the financial instruments measured on a recurring basis, or measured at amortized cost which approximates fair value, as of August 2, 2025 and May 3, 2025 (in thousands).

August 2, 2025	Level 1	Level 2	Level 3	Total
Cash equivalents:	Money market funds	\$149,424	\$—	\$—
Certificates of deposit	—	60,350	—	60,350
Short-term investments:	Certificates of deposit	—	260,010	—
Total cash equivalents and short-term investments		\$149,424	\$260,360	\$—
May 3, 2025	Level 1	Level 2	Level 3	Total
Cash equivalents:	Money market funds	\$148,036	\$—	\$—
Certificates of deposit	—	65,137	—	65,137
Short-term investments:	Certificates of deposit	—	195,010	—
Total cash equivalents and short-term investments		\$148,036	\$260,147	\$—

The carrying amount of the Company's financial instruments, including cash equivalents, short-term investments, accounts receivable and accounts payable, approximate their respective fair values because of their short maturities. As of August 2, 2025 and May 3, 2025, there were no unrealized losses or gains associated with the Company's financial instruments. The interest income recognized for the three months ended August 2, 2025 and August 3, 2024 was \$4.3 million and \$5.8 million, respectively.

Financial Information	Inventories	Inventories	consisted of the following (in thousands):
August 2, 2025	May 3, 2025	Raw materials	\$16,065
\$12,734	Work in process	\$28,746	24,583
Finished goods	\$71,866	\$52,712	\$116,677
\$90,029			

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Credo Technology Group Holding Ltd

Notes to Unaudited Condensed Consolidated Financial Statements

Property and Equipment, Net

Property and equipment consisted of the following (in thousands):

August 2, 2025	May 3, 2025	
Production equipment	\$45,208	
Computer equipment and software	\$29,044	
27,901	Laboratory equipment	\$24,117
21,944	Leasehold improvements	\$3,844
3,222	Others	\$292
291	Construction in progress	\$16,611
9,687	119,116	107,834
Less: Accumulated depreciation and amortization	(49,672)	(44,203)
	\$69,444	\$63,631

Depreciation and amortization expense was \$5.5 million for the three months ended August 2, 2025, and \$4.2 million for the three months ended August 3, 2024. Computer equipment and software primarily includes technology licenses for computer-aided design tools relating to the Company's R&D design of future products and intellectual properties. Production equipment and construction in progress primarily include mask set costs capitalized relating to the Company's products already introduced or to be introduced. Other Current Liabilities

Other current liabilities consisted of the following (in thousands):

August 2, 2025	May 3, 2025	
Accrued expenses	\$15,511	
\$12,202	Accruals relating to inventory purchases	\$6,035
10,164	Current payables relating to purchases of property and equipment	\$9,260
8,420	Current portion of operating lease liabilities	\$3,263
3,342	Others	\$6,247
1,328	\$40,316	\$35,456

Other Non-current Liabilities

Other non-current liabilities consisted of the following (in thousands):

August 2, 2025	May 3, 2025	
Non-current payables relating to purchases of property and equipment	\$1,585	
\$5,762	Other non-current liabilities	\$1,477
1,509	\$3,062	\$7,271

7. Commitments and Contingencies

Non-cancelable Purchase Obligations

Total future non-cancelable purchase obligations as of August 2, 2025 are as follows (in thousands):

Fiscal Year	Purchase Commitments to Manufacturing Vendors	Technology License Fees	Total	Remainder of 2026	\$32,397	\$5,913	\$38,310	2027	\$6,400	6,700	13,100	2028	\$4,851	350	5,201	2029	—	350	350	Total unconditional purchase commitments	\$43,648	\$13,313	\$56,961
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Notes to Unaudited Condensed Consolidated Financial Statements

Technology license fees include the liabilities under agreements for technology licenses between the Company and various vendors. Under the Company's manufacturing relationships with its foundry partners, cancellation of outstanding purchase orders is allowed but requires payment of all costs and expenses incurred through the date of cancellation. As of August 2, 2025, the total value of non-cancelable purchase orders payable within the next one year that were committed with the Company's third-party subcontractors was approximately \$28.1 million. Such purchase commitments are included in the preceding table. The Company entered into a manufacturing supply capacity reservation agreement with an assembly subcontractor in fiscal year 2023. Under this arrangement, the Company has paid refundable deposits to the supplier in exchange for reserved manufacturing production capacity over the term of the agreement, which approximates five years. In addition, the Company committed to certain purchase levels that were in line with the capacity reserved. If the Company does not meet the purchase level commitment, the agreement requires the Company to pay a fee equal to the difference between the actual purchase and the purchase commitment, up to the value of refundable deposits made. The Company currently estimates that it has made purchase level commitments of at least \$15.5 million for the remainder of fiscal year 2026 through fiscal year 2029 under the capacity reservation agreement. Such purchase commitments are included in the preceding table. In addition, the Company had refundable deposits of \$7.9 million of which \$2.6 million was recorded in other current assets and \$5.3 million was recorded in other non-current assets on the unaudited condensed consolidated balance sheet. Warranty Obligations

The Company's products generally carry a standard one-year warranty. The Company's warranty expense was not material in the periods presented.

Indemnifications

In the ordinary course of business, the Company has entered into agreements that contain certain indemnification obligations of varying scope and terms to customers, vendors, lessors, investors, directors, officers, employees and other parties with respect to certain matters, including, but not limited to, certain losses arising out of the Company's breach of such agreements, services to be provided by the Company or from intellectual property infringement claims made by third parties. These indemnification obligations may survive termination of the underlying agreement and the maximum potential amount of future payments the Company could be required to make under these indemnification provisions may not be subject to maximum loss limitations. The Company has not incurred material costs to defend lawsuits or settle claims related to these indemnification obligations. Accordingly, the Company had no liabilities recorded for these agreements as of August 2, 2025 and May 3, 2025. Legal Proceedings

From time to time, the Company may be a party to various litigation claims in the ordinary course of business. Legal fees and other costs associated with such actions are expensed as incurred. The Company assesses, in conjunction with legal counsel, the need to record a liability for litigation and contingencies. Accrual estimates are recorded when and if it is determined that such a liability for litigation and contingencies are both probable and reasonably estimable. As of the date of issuance of these unaudited condensed consolidated financial statements, the Company was not subject to any material litigation. No accruals for loss contingencies or recognition of actual losses have been recorded in any of the periods presented.

8. Leases

The Company leases office space, in the United States and internationally, under operating leases. The Company's leases have remaining lease terms generally between one year and six years. Operating leases are included in right-of-use assets, other current liabilities, and non-current operating lease liabilities on the Company's unaudited condensed consolidated balance sheets. The Company does not have any finance leases.

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Notes to Unaudited Condensed Consolidated Financial Statements

Lease expense and supplemental cash flow information are as follows (in thousands):

Three Months Ended	August 2, 2025	August 3, 2024
Operating lease expenses	\$1,145	\$1,016
Cash paid for amounts included in the measurement of operating lease liabilities	\$1,090	\$955
Right-of-use assets obtained in exchange for lease obligation	\$346	\$3,531

The aggregate future lease payments for operating leases as of August 2, 2025 are as follows (in thousands):Fiscal YearOperating Leases2026\$3,056 2027\$3,590 2028\$3,573 2029\$3,512 2030\$2,913 Thereafter\$1,252 Total lease payments\$17,896 Less: Interest (2,288)Present value of lease liabilities\$15,608

As of August 2, 2025, the weighted-average remaining lease term for the Company's operating leases was 4.8 years and the weighted-average discount rate used to determine the present value of the Company's operating leases was 6.4%.9. Share Incentive PlanRestricted Stock Unit (RSU) AwardsA summary of information related to RSU activity during the three months ended August 2, 2025 is as follows:RSUs OutstandingNumber of Shares (in millions)Weighted-Average Grant Date Fair ValueWeighted-Average Remaining Contractual TermAggregate Intrinsic Value (in millions)Balances as of May 3, 2025\$533.881.39\$458.1 Granted0.7\$67.69Vested(0.9)\$15.83Canceled/ forfeited(0.1)\$27.10Balances and expected to vest as of August 2, 2025\$238.161.32\$399.2

Performance-based Restricted Stock Unit (PSU) AwardsA summary of information related to PSU activity during the three months ended August 2, 2025 is as follows:PSUs OutstandingNumber of Shares (in millions)Weighted-Average Grant Date Fair ValueWeighted-Average Remaining Contractual TermAggregate Intrinsic Value (in millions)Balances as of May 3, 2025\$243.702.53\$10.1 Granted0.8\$63.21Balances and expected to vest as of August 2, 2025\$1.0\$59.272.18\$111.9

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Credo Technology Group Holding LtdNotes to Unaudited Condensed Consolidated Financial Statements

Share Option AwardsA summary of information related to share option activity during the three months ended August 2, 2025 is as follows: Options OutstandingOutstanding Share Options (in millions)Weighted-Average Exercise PriceWeighted-Average Remaining Contractual TermAggregate Intrinsic Value (in millions)Balance as of May 3, 2025\$52.234.79\$162.8 Options vested and exercised(0.7)\$2.38Balance and expected to vest as of August 2, 2025\$2.8\$2.204.62\$295.1 Exercisable as of August 2, 2025\$2.8\$2.194.61\$295.0

Employee Stock Purchase Plan (ESPP)The Company issued 0.1 million shares during the three months ended August 2, 2025 and 0.1 million shares during the three months ended August 3, 2024, under the ESPP.Summary of Share-based Compensation ExpenseThe following table summarizes share-based compensation expense included in the unaudited condensed consolidated statements of operations (in thousands):Three Months EndedAugust 2, 2025August 3, 2024Cost of revenues\$356 \$281 Research and development\$19,158 9,170 Selling, general and administrative\$15,941 7,189 \$35,455 \$16,640

10. Income TaxesThe Company's tax provision for interim periods is determined using an estimate of its annual effective tax rate, excluding zero rate jurisdictions, and adjusted for discrete items, if any, that arise during the period. Each quarter, the Company updates its estimate of the annual effective tax rate, and if the estimated annual effective tax rate changes, the Company makes a cumulative adjustment in such period. The Company's quarterly tax provision, and estimate of its annual effective tax rate, is subject to variation due to several factors, including variability in accurately predicting its pre-tax income or loss and the mix of jurisdictions to which they relate, intercompany transactions, changes in tax laws, the applicability of special tax regimes, changes in how we do business, and discrete items.Provision for income taxes for the three months ended August 2, 2025 and August 3, 2024 was as follows (in thousands except percentages):Three Months EndedAugust 2, 2025August 3, 20244% ChangeProvision for income taxes\$1,289 \$622 207.2 %Effective tax rate2 %(7)%9 %

The Company's effective tax rate for the three months ended August 2, 2025 differs from the same period in the prior fiscal year primarily due to the Company generating consolidated net income in the three months ended August 2, 2025 as compared to a consolidated net loss in the same period in fiscal year 2025.During the three months ended August 2, 2025, there were no material changes to the total amount of unrecognized tax benefits and the Company does not expect any significant changes in the next 12 months. 17

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On July 4, 2025, the United States enacted the One Big Beautiful Bill Act ("OBBBAA"), which changes or makes permanent certain tax laws for corporations. Currently, the Company does not expect the provisions of the OBBBAA to have a material impact on its effective tax rate or total provision for income taxes.11. Net Income (Loss) Per Share

The Company reports both basic net income (loss) per share, which is based on the weighted-average number of ordinary shares outstanding during the period, and diluted net income (loss) per share, which is based on the weighted-average number of ordinary shares outstanding and potentially dilutive shares outstanding during the period. Net income (loss) per share for the three months ended August 2, 2025 and August 3, 2024, respectively, was determined as follows (in thousands, except per share amounts):

Three Months EndedAugust 2, 2025August 3, 2024Numerator:Net income (loss)\$63,399 \$(9,540)Denominator:Weighted-average shares outstanding used in basic calculation1,71,927 165,140 Effect of dilutive shares Share-based compensation awards9,115 — Customer Warrant3,535 — Weighted-average shares outstanding attributable to ordinary shareholders184,577 165,140 Net income (loss) per share:Basic\$0.37 \$(0.06)Diluted\$0.34 \$(0.06)

Potential dilutive securities include dilutive ordinary shares from share-based awards attributable to the assumed exercise of share options, restricted share units and employee stock purchase plan shares using the treasury stock method. Under the treasury stock method, potential ordinary shares outstanding are not included in the computation of diluted net income (loss) per share if their effect is anti-dilutive. The following potentially dilutive securities outstanding (in thousands) have been excluded from the computations of diluted weighted average shares outstanding for the three months ended August 2, 2025 and August 3, 2024:

Three Months EndedAugust 2, 2025August 3, 2024Share-based compensation awards296 15,227 Customer Warrant— 4,080 296 19,307

18MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONSThe following discussion and analysis of our financial condition and results of operations should be read in conjunction with the unaudited condensed consolidated financial statements and the related notes thereto included elsewhere in this Quarterly Report on Form 10-Q and the audited consolidated financial statements and notes thereto and management's discussion and analysis of financial condition and results of operations for the fiscal year ended May 3, 2025 included in the Company's Annual Report on Form 10-K for the fiscal year ended May 3, 2025. Some of the information contained in this discussion and analysis includes forward-looking statements that involve risks and uncertainties as described under the heading "Special Note Regarding Forward-Looking Statements" of this Quarterly Report on Form 10-Q.OverviewAt Credo, our mission is to redefine high-speed connectivity by delivering breakthrough solutions that enable the next generation of AI-driven applications. We are committed to enabling faster, more reliable, more energy-efficient, and scalable solutions that support the ever-expanding demands of AI, cloud computing and hyperscale networks. Our connectivity solutions are optimized for optical and electrical Ethernet and PCIe applications, including the 100G (or Gigabits per second), 200G, 400G, 800G and emerging 1.6T (or Terabits per second) Ethernet markets and the 32G PCIe5 and upcoming 64G PCIe6 markets. Our products are based on our Serializer/Deserializer (SerDes) and Digital Signal Processor (DSP) technologies. Our product families include integrated circuits (ICs), Active Electrical Cables (AECs) and SerDes Chiplets. Our intellectual property (IP) solutions consist primarily of SerDes IP licensing.Data generation has increased dramatically over the past ten years, creating new and complicated challenges in both circuit and system design. Our proprietary SerDes and DSP technologies enable us to achieve similar performance to leading competitors' products but at a lower cost and more highly available legacy node (n-1 advantage). Beyond power and performance, Credo continues to innovate to address customers' system level requirements. We partner with Microsoft on our HiWire Switch AEC and open-source implementation that helps realize Microsoft's vision for a highly reliable network-managed dual-Top-of-Rack (ToR) architecture (a network architecture design in which computing equipment located within the same or an adjacent rack are, for redundancy, connected to

two in-rack network switches, which are, in turn, connected to aggregation switches via fiber optic cables), overcome complex and slow legacy enterprise approaches, simplify deployment and improve connection reliability in the data center.The multibillion-dollar data infrastructure market that we serve is driven largely by hyperscale data centers (hyperscalers), as well as general compute, AI/ML infrastructure, multi-service operators (MSOs) and mobile network operators (MNOs). The demands for increased bandwidth, improved power and cost efficiency and heightened security have simultaneously and dramatically expanded as work, education and entertainment have rapidly digitized across myriad endpoint users.We design, market and sell product, software and IP solutions. We help define industry conventions and standards within the markets we target by collaborating with technology leaders and standards bodies. We contract with a variety of manufacturing partners to build our products based on our proprietary SerDes and DSP technologies. We develop standard solutions we can sell broadly to our end markets and also develop tailored solutions designed to address specific customer needs. Once developed, these tailored solutions can generally be broadly leveraged across our portfolio and we are able to sell the part or license the IP to the broader market.During the three months ended August 2, 2025 and August 3, 2024, we generated \$223.1 million and \$59.7 million in total revenue, respectively. Product sales revenue comprised 97.3% and 96.0% of our total revenue in the three months ended August 2, 2025 and August 3, 2024, respectively, and IP license revenue represented 2.7% and 4.0% of our total revenue in the three months ended August 2, 2025 and August 3, 2024, respectively. Geographically, 37% and 18% of our total revenue in the three months ended August 2, 2025 and August 3, 2024, respectively, was generated from customers in North America, and 63% and 82% of our total revenue in the three months ended August 2, 2025 and August 3, 2024, respectively, was generated from customers in the rest of the world, primarily in Asia. During the three months ended August 2, 2025 and August 3, 2024, we generated \$63.4 million in net income and \$9.5 million in net loss, respectively. We derive the substantial majority of our revenue from a limited number of customers. We anticipate we will continue to derive a significant portion of our revenue from a limited number of customers for the foreseeable future. We expect that as our products are more widely adopted and as our number of customers increase, customer concentration will decrease.19We sell our products to hyperscalers, original equipment manufacturers (OEMs), original design manufacturers (ODMs) and optical module manufacturers, as well as to companies in the enterprise and HPC markets. We work closely and have engagements with industry-leading companies across these segments. A relatively small number of customers have historically accounted for and continue to account for a significant portion of our revenue. We report revenue by customer in our financial statement disclosure based on the contracting parties who place purchase orders or sign revenue contracts with us. See Note 3 to our unaudited condensed consolidated financial statements included elsewhere in this Quarterly Report on Form 10-Q. However, certain of our end customers have their contract manufacturing partners place orders with us. As a result, the contract manufacturers, rather than the end customers, are reported as our customers for financial reporting purposes. As a supplement to our financial statement footnote disclosure, and to provide further insight into our end customer concentration, the following table summarizes our revenue by customer as a percentage of total revenue based on end customer profile, rather than based on the contracting parties who place purchase orders or sign revenue contracts with us:Three Months EndedRevenueAugust 2, 2025August 3, 2024Customer B35 %Customer C33 %52 %Customer D20 %10 %

* Less than 10% of total revenue.Our Business ModelWe are a product-focused business with a strong foundation in IP, pioneering comprehensive connectivity solutions that deliver bandwidth, scalability and end-to-end signal integrity for next-generation platforms. We also develop IP solutions to address the specific and complex needs of our customers. We earn revenue from these IP solutions primarily through licensing fees and royalties. Over time, we expect to generate an increased proportion of our revenue from sales of our products. We expect to see a long-term benefit from improvements in our operating leverage as our business continues to gain scale.We utilize a fabless business model, working with a network of third parties to manufacture, assemble and test our connectivity products. This approach allows us to focus our engineering and design resources on our core competencies and to control our fixed costs and capital expenditures. We employ a two-pronged sales strategy targeting both the end users of our products, as well as the suppliers of our end users. By engaging directly with the end user, we are able to better understand the needs of our customers and cater our solutions to their most pressing connectivity requirements. This strategy has enabled us to become the preferred vendor to a number of our customers who, in turn, in some cases, require their suppliers, OEMs, ODMs and optical module manufacturers to utilize our solutions.20Results of OperationsThree Months Ended August 2, 2025 and August 3, 2024The following table sets forth information derived from our unaudited condensed consolidated statements of operations expressed as a percentage of total revenue:Three Months EndedAugust 2, 2025August 3, 2024Revenue:Product sales revenue97.3 %96.0 %IP license revenue2.7 %4.0 %Total revenue100.0 %100.0 %Cost of revenue32.6 %37.6 %Gross margin67.4 %62.4 %Operating expenses:Research and development23.5 %50.9 %Selling, general and administrative16.7 %35.7 %Total operating expenses40.2 %86.6 %Operating income (loss)27.2 %%(24.2) %Other income, net1.8 %9.4 %Income (loss) before income taxes29.0 %%(14.9) %Provision for income taxes0.6 %1.0 %Net income (loss)28.4 %%(16.0) %

Comparison of Three Months Ended August 2, 2025 and August 3, 2024RevenueThree Months EndedAugust 2, 2025August 3, 2024Change(in thousands, except percentages)Product sales revenue\$217,059 \$57,325 278.6 %IP license revenue\$6,015 2,389 151.8 %Total revenue\$223,074 \$59,714 273.6 %

Total revenue for the three months ended August 2, 2025 increased by \$163.4 million, compared to the same period in fiscal year 2025, primarily due to an increase in product sales revenue of \$159.7 million. The increase in product sales revenue for the three months ended August 2, 2025, compared to the same period in fiscal year 2025, was primarily due to a significant increase in the volume of unit shipments of AEC products which contributed over 95% of the increase in product sales revenue. The AEC sales increase was primarily driven by the ramp-up of our AEC solutions at two of our hyperscale data center customers during the three months ended August 2, 2025. The increase in IP license revenue for the three months ended August 2, 2025, compared to the same period in fiscal year 2025, was primarily due to sales of IP licenses to a new customer.Cost of RevenueThree Months EndedAugust 2, 2025August 3, 2024Change(in thousands, except percentages)Cost of revenue\$72,706 \$22,431 224.1 %

21Cost of revenue for the three months ended August 2, 2025 increased by \$50.3 million, compared to the same period in fiscal year 2025, primarily due to increased shipments of AEC products noted above. The cost of IP license revenue was not material in the periods presented.Gross Profit and Gross MarginThree Months EndedAugust 2, 2025August 3, 2024Change(in thousands, except percentages)Gross profit\$150,368 \$37,283 303.3 %Gross margin67.4 %62.4 %96.0 %

Gross margin in the three months ended August 2, 2025 increased by 5.0 percentage points compared to the same period in fiscal year 2025, primarily driven by the improved economies of scale in our product sales. Research and DevelopmentThree Months EndedAugust 2, 2025August 3, 2024Change(in thousands, except percentages)Research and development\$52,448 \$30,409 72.5 %of total revenue23.5 %50.9 %%(27.4) %

Research and development expense for the three months ended August 2, 2025 increased by \$22.0 million compared to the same period in fiscal year 2025. The increase was due primarily to a \$10.1 million increase in share-based compensation expense driven by increased amortization expense from new equity awards granted to employees, a \$3.5 million increase in personnel costs as a result of new hires for product development and a \$6.8 million increase in higher engineering activities relating to testing and laboratory supplies for new product development. Selling, General and Administrative Three Months EndedAugust 2, 2025August 3, 2024Change(in thousands, except percentages)Selling, general and administrative\$37,178 \$21,325 74.3 %of total revenue16.7 %35.7 %%(19.0) %

Selling, general and administrative expense for the three months ended August 2, 2025 increased by \$15.9 million compared to the same period in fiscal year 2025. The increase was primarily due to a \$8.8 million increase in share-based compensation expense driven by increased amortization expense from new equity awards granted to employees, a \$2.9 million increase in personnel costs as a result of higher selling, general and administrative headcount, and a \$3.1 million increase in external consultation fees relating to

general and administrative expenses.Provision for Income TaxesThree Months Ended August 2, 2025August 3, 2024Change(in thousands, except percentages)Provision for income taxes\$1,289 \$622 107.2 %% of total revenue0.6 %1.0 % (0.4)%

22Provision for income taxes for the three months ended August 2, 2025 increased by \$0.7 million, compared to the same period in fiscal year 2025. The increase was primarily driven by higher pre-tax income generated in tax-paying jurisdictions in the three months ended August 2, 2025 as compared to the same period in fiscal year 2025.Liquidity and Capital ResourcesOur activities consist primarily of selling our products, licensing our IP, providing product services, and conducting research and development of our products and technology.As of August 2, 2025 and May 3, 2025, we had \$219.6 million and \$236.3 million in cash and cash equivalents, respectively, and working capital of \$695.2 million and \$605.8 million, respectively. Our principal use of cash is to fund our operations and invest in research and development to support our growth. See Note 7 to our unaudited condensed consolidated financial statements included elsewhere in this Quarterly Report on Form 10-Q for a further discussion of our cash requirements under non-cancelable purchase obligations.We believe our existing cash and cash equivalents and other components of working capital will be sufficient to meet our needs for at least the next 12 months and in the longer term. Our future capital requirements will depend on many factors, including our growth rate, the timing and extent of our sales and marketing and research and development expenditures, customer demand and the continuing market acceptance of our solutions. In the event that we need to borrow funds or issue additional equity, we cannot be assured that any such additional financing will be available on terms acceptable to us, if at all. If we are unable to raise additional capital when we need it, our business, results of operations and financial condition would be adversely affected.The following table summarizes our cash flows for the periods indicated.Three Months EndedAugust 2, 2025August 3, 2024(in thousands)Net cash provided by (used in) operating activities\$54,168 \$(7,236)Net cash provided by (used in) investing activities\$(67,821) \$42,482 Net cash provided by (used in) financing activities\$(2,970)\$1,604

Cash Flows Provided by (Used in) Operating ActivitiesNet cash provided by operating activities was \$54.2 million for the three months ended August 2, 2025. The cash inflows from operating activities for the three months ended August 2, 2025 were primarily due to net income of \$63.4 million adjusted for the following non-cash items: share-based compensation expense of \$35.5 million, depreciation and amortization of \$5.5 million and other non-cash items of \$2.0 million. This was offset by \$49.2 million of cash outflows from working capital for the three months ended August 2, 2025, which was primarily driven by (a) an increase in accounts receivable of \$19.1 million primarily due to increased sales in the three months ended August 2, 2025 compared to three months ended August 3, 2024; (b) an increase in inventory of \$27.5 million to support unfulfilled backlog and related new product ramps and (c) an increase in accounts payable of \$9.0 million due to timing of payment for purchases of property and equipment. Net cash used in operating activities was \$7.2 million for the three months ended August 3, 2024. The cash outflows from operating activities for the three months ended August 3, 2024 were primarily due to \$21.5 million of cash outflows and \$9.5 million in net loss, partially offset by \$23.8 million of non-cash items. The cash outflows from working capital for the three months ended August 3, 2024 were primarily driven by (a) an increase in accounts receivable of \$12.2 million primarily due to large billings from customers not due yet in the three months ended August 3, 2024; (b) an increase in inventory of \$5.4 million to support unfulfilled backlog and related new product ramps; (c) a decrease in accrued expenses, compensation and other liabilities of \$3.7 million due to ESPP purchase and final billing payment made for one of our technology license obligations and (d) an increase in contract assets of \$2.8 million due to certain product engineering services and IP licensing arrangements where certain billing milestones were not met prior to the timing of revenue recognition. These cash outflows were offset by cash inflows relating to an increase in accounts payable of \$5.8 million due to amounts payable relating to increased external consultation fees associated with general and administrative and outside research & development services.Cash Flows Provided by (Used in) Investing Activities23Net cash used in investing activities of \$67.8 million in the three months ended August 2, 2025 was primarily attributable to purchases of certificates of deposit for \$115.0 million and purchases of property and equipment of \$2.8 million, offset by maturities of certificates of deposit for \$50.0 million. Purchases of property and equipment primarily related to third-party IP licenses and computer equipment and software used for research and development purposes.Net cash provided by investing activities of \$42.5 million in the three months ended August 3, 2024 was primarily attributable to maturities of certificates of deposit for \$162.1 million, offset by purchases of the same for \$113.7 million and purchases of property and equipment of \$5.9 million. Purchases of property and equipment primarily related to third-party IP licenses and computer equipment and software used for research and development purposes. Cash Flows Provided by (Used in) Financing ActivitiesNet cash used in financing activities of \$3.0 million for the three months ended August 2, 2025 was primarily attributable to \$3.9 million in payments for long-term technology license obligations, offset by \$0.9 million in proceeds from exercises of employee share options and the issuance of shares under the ESPP net of tax withheld for RSU settlement.Net cash provided by financing activities of \$1.6 million for the three months ended August 3, 2024 was primarily attributable to \$2.4 million in proceeds from exercises of employee share options and issuances of shares under the ESPP net of tax withheld for RSU settlement, offset by \$0.8 million in payments for long-term technology license obligations.Critical Accounting EstimatesThere have been no material changes to our critical accounting estimates during the three months ended August 2, 2025, as compared to those disclosed under the heading "Management's Discussion and Analysis of Financial Condition and Results of Operations-Critical Accounting Policies and Estimates" in our Annual Report on Form 10-K for the fiscal year ended May 3, 2025. In the current macroeconomic environment, our estimates could require increased judgment and carry a higher degree of variability and volatility. We continue to monitor and assess our estimates in light of developments, and as events continue to evolve and additional information becomes available, our estimates may change materially in future periods.Item 3. Quantitative and Qualitative Disclosures About Market Risk.For a discussion of market risks, refer to Item 7A, "Quantitative and Qualitative Disclosures about Market Risk" in our Annual Report on Form 10-K for the fiscal year ended May 3, 2025. During the three months ended August 2, 2025, there were no material changes or developments that would materially alter the market risk assessment performed as of May 3, 2025.Item 4. Controls and Procedures.Disclosure Controls and ProceduresWe maintain "disclosure controls and procedures" (as defined in Rules 13a-15(e) and 15d-15(e) under the Securities Exchange Act of 1934, as amended (the Exchange Act)), that are designed to provide reasonable assurance that information required to be disclosed by us in reports that we file or submit under the Exchange Act is recorded, processed, summarized and reported within the time periods specified in the SEC's rules and forms, and that such information is accumulated and communicated to our management, including our Chief Executive Officer and Chief Financial Officer, to allow timely decisions regarding required disclosure.Based on their evaluation as of the end of the period covered by this Quarterly Report on Form 10-Q, our Chief Executive Officer and Chief Financial Officer have concluded that, as of such date, our disclosure controls and procedures were effective at the reasonable assurance level.Changes in Internal Control Over Financial ReportingThere was no change in our "internal control over financial reporting," as defined in Rules 13a-15(f) and 15d-15(f) under the Exchange Act, that occurred during the quarter ended August 2, 2025 that has materially affected, or is reasonably likely to materially affect, our internal control over financial reporting.Inherent Limitations on Effectiveness of Controls24Our management, including our principal executive officer and principal financial officer, does not expect that our disclosure controls and procedures or our internal controls will prevent all error and all fraud. A control system, no matter how well conceived and operated, can provide only reasonable, not absolute, assurance that the objectives of the control system are met. Further, the design of a control system must reflect the fact that there are resource constraints, and the benefits of controls must be considered relative to their costs. Because of the inherent limitations in all control systems, no evaluation of controls can provide absolute assurance that all control issues and instances of fraud, if any, within Credo have been detected.25PART II—OTHER INFORMATIONItem 1. Legal Proceedings.From time to time, we are involved in various legal proceedings arising in the ordinary course of our business. We are not presently a party to any litigation the outcome of which, we believe, if determined adversely to us, would individually or taken together have a material adverse effect on us. The results of any current or future litigation cannot be predicted with certainty, and regardless of the outcome,

litigation can have an adverse impact on us because of defense and settlement costs, diversion of management resources and other factors.

Item 1A. Risk Factors.

Our operations and financial results are subject to various risks and uncertainties, including those described in Part I, Item 1A, "Risk Factors" in our Annual Report on Form 10-K for the fiscal year ended May 3, 2025, which could adversely affect our business, financial condition, results of operations, cash flows and the trading price of our ordinary shares. As of the date of this Quarterly Report on Form 10-Q there have been no material changes from the risk factors previously disclosed in our in the Annual Report on Form 10-K for the fiscal year ended May 3, 2025.

Item 5. Other Information.

Rule 10b5-1 Trading Plans

On June 19, 2025, Daniel Fleming, our Chief Financial Officer, adopted a Rule 10b5-1 Trading Plan, intended to satisfy the affirmative defense conditions of Rule 10b5-1(c) of the Exchange Act, pursuant to which a maximum amount of 105,000 of our ordinary shares held directly by Mr. Fleming may be sold between October 8, 2025 and September 30, 2026. The plan terminates on the earlier of: (i) September 30, 2026, (ii) the first date on which all trades set forth in the plan have been executed or (iii) such date as the plan is otherwise terminated according to its terms.

On July 2, 2025, Yat Tung (Job) Lam, our Chief Operating Officer and a member of our board of directors, adopted a Rule 10b5-1 Trading Plan ("the Plan"), intended to satisfy the affirmative defense conditions of Rule 10b5-1(c) of the Exchange Act, pursuant to which a maximum amount of: (i) 600,000 of our ordinary shares held by Zhan (BVI) Co Ltd may be sold between October 1, 2025 and October 8, 2026 and (ii) 30,000 of our ordinary shares held by the Evelyn Job and April Foundation may be sold between October 15, 2025 and October 8, 2026. The Plan terminates on the earlier of: (i) October 8, 2026, (ii) the first date on which all trades set forth in the Plan have been executed or (iii) such date as the Plan is otherwise terminated according to its terms.

Mr. Lam and his spouse share voting and investment power over the shares held by each of Zhan (BVI) Co Ltd and the Evelyn Job and April Foundation, which is a tax-exempt 501(c)(3) charitable institution.

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Item 6. Exhibits.

Incorporated by Reference

Exhibit Number	Exhibit Description	Form	File No.	Exhibit No.	Filing Date	Provided Herewith
31.1	Certification of Principal Executive Officer pursuant to Rule 13a-14(a)/15d-14(a), as adopted pursuant to Section 302 of the Sarbanes-Oxley Act of 2002	X31.2				*Certification of Principal Executive Officer pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002
X31.2	Certification of Principal Financial Officer pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002	X101	INS			*Inline XBRL Instance Document (the instance document does not appear in the Interactive Data File because XBRL tags are embedded within the Inline XBRL document)
101.SCH	Inline XBRL Taxonomy Extension Schema Document	X101	CAL			*Inline XBRL Taxonomy Extension Calculation Linkbase Document
101.DEF	Inline XBRL Taxonomy Extension Definition Linkbase Document	X101	LAB			*Inline XBRL Taxonomy Extension Label Linkbase Document
101.PRE	Inline XBRL Taxonomy Extension Presentation Linkbase Document	X104	Cover Page			Interactive Data File (embedded within the Inline XBRL document)
X						*Filed herewith

**Furnished herewith

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CREDO TECHNOLOGY GROUP HOLDING LTDDate: September 4, 2025By:/s/ William BrennanName:William BrennanTitle:President and Chief Executive Officer

Date: September 4, 2025By:/s/ Daniel FlemingName:Daniel FlemingTitle:Chief Financial Officer

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