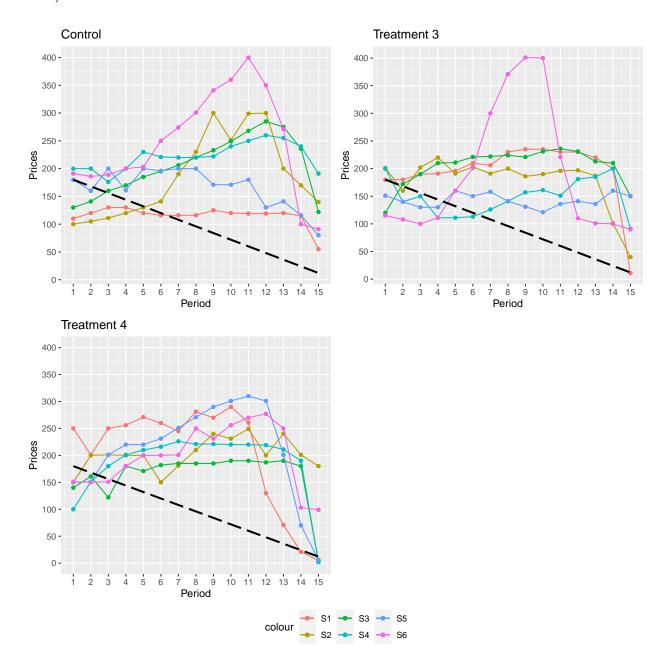
# Communication in Asset Markets - Aggregate Level

## Lahav, Maymoni & Neugebauer

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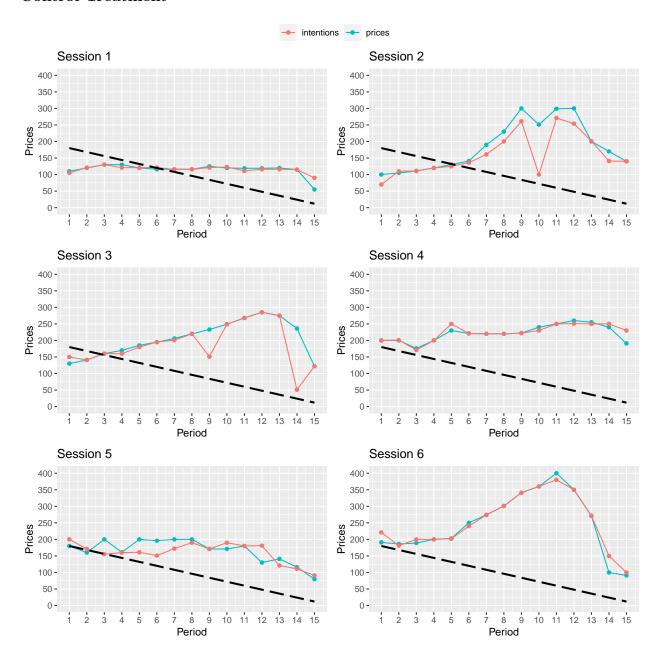
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## HL, CRT and Gender distribution

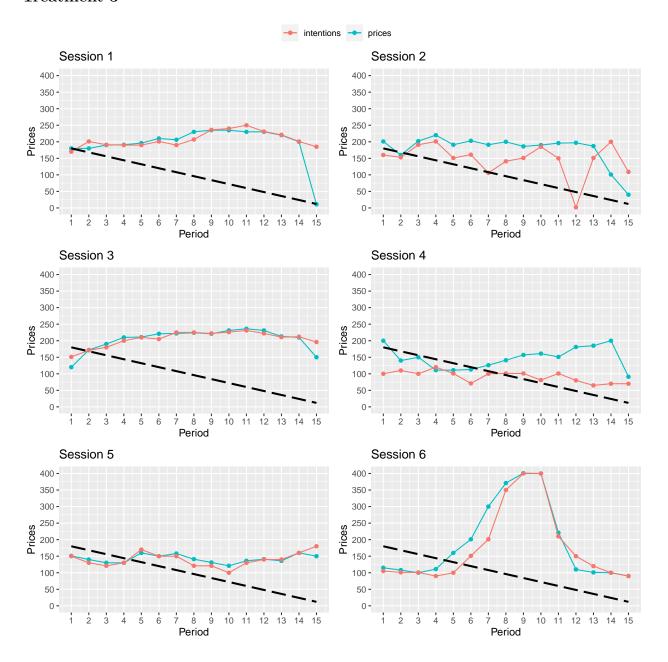


#### **Prices vs Intentions**

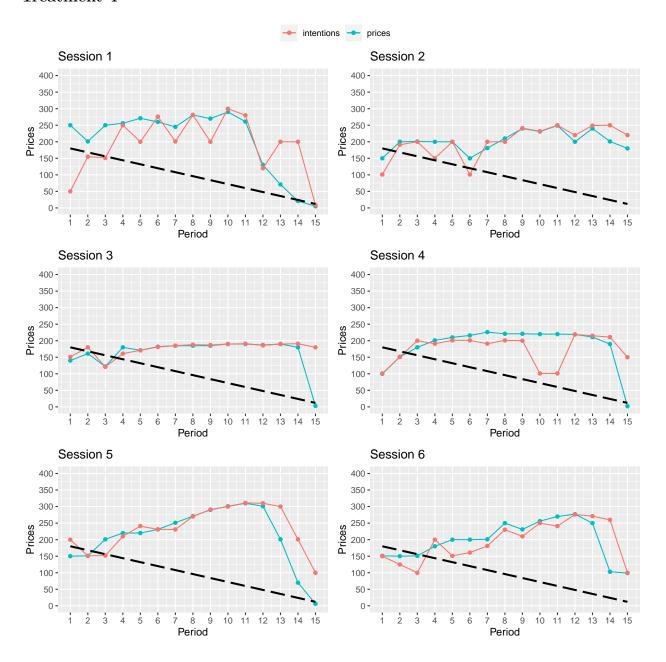
#### **Control Treatment**



#### Treatment 3



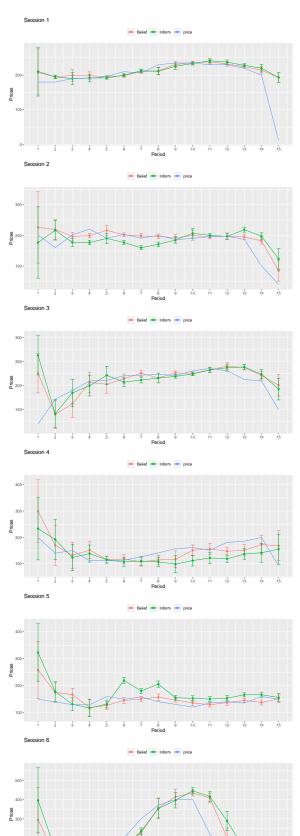
#### Treatment 4



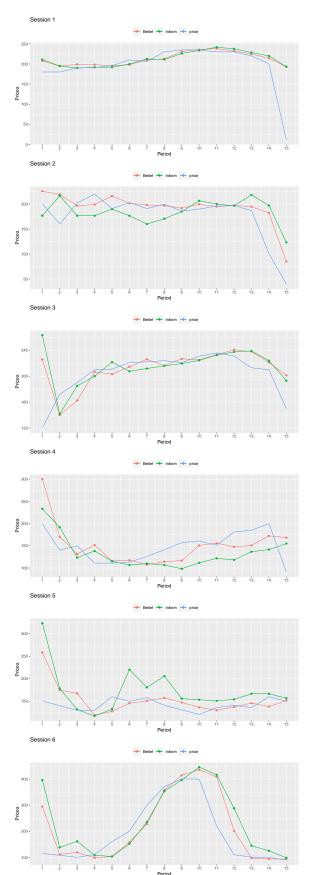
## Beliefs vs Inform to Others

### Treatment 3

### With S.D

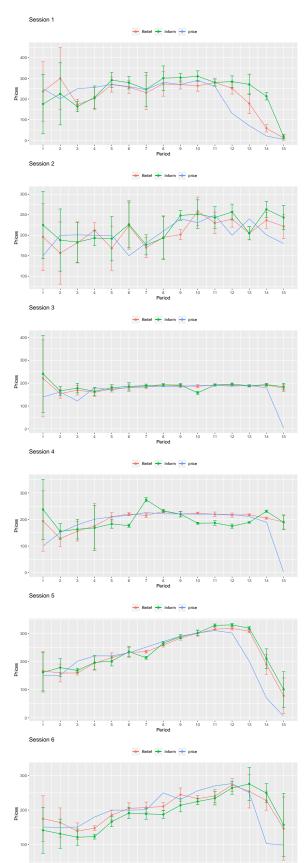


### Without S.D



### Treatment 4

### With S.D



### Without S.D

