

Average short term belief and prior market emotions

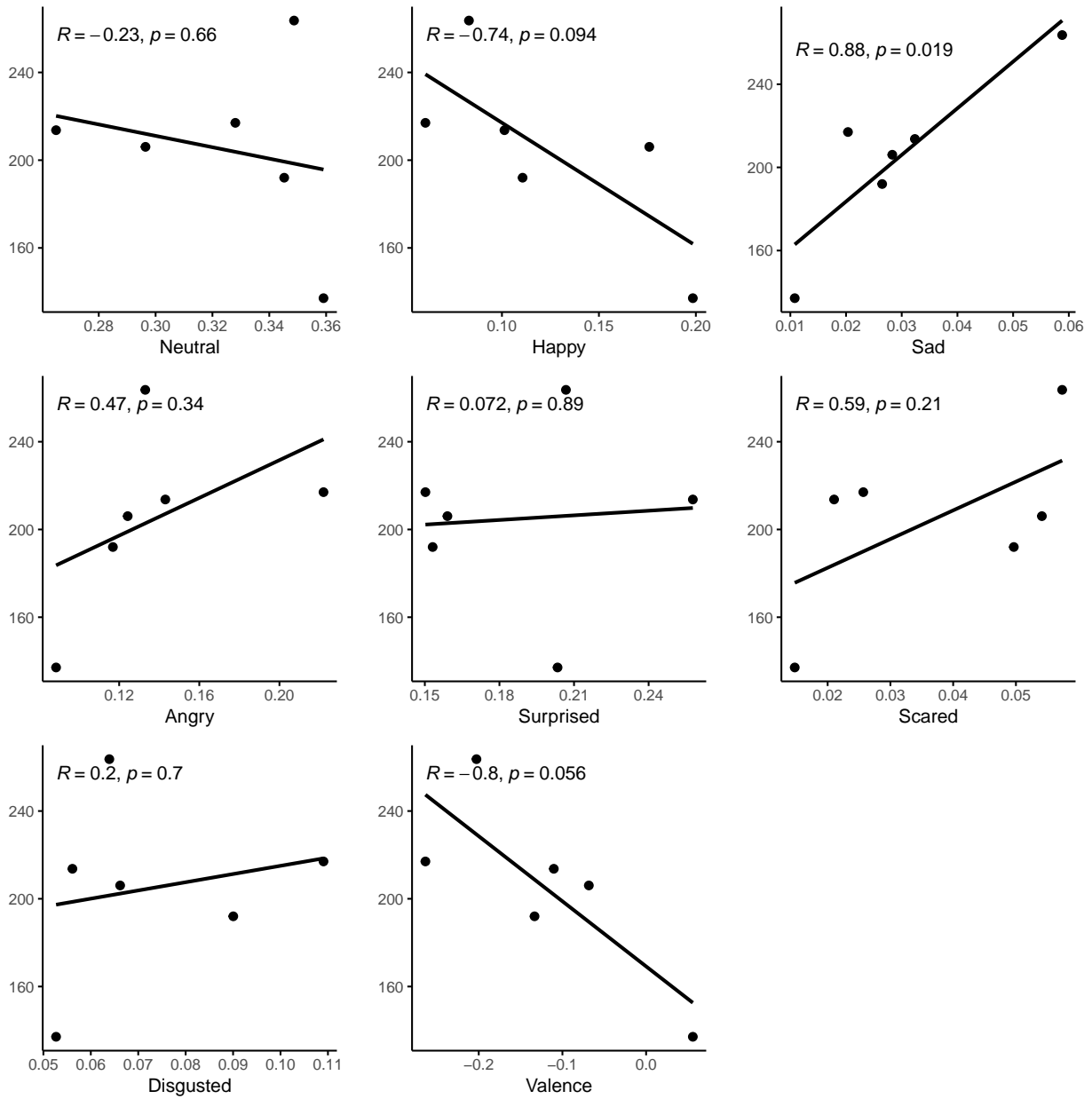
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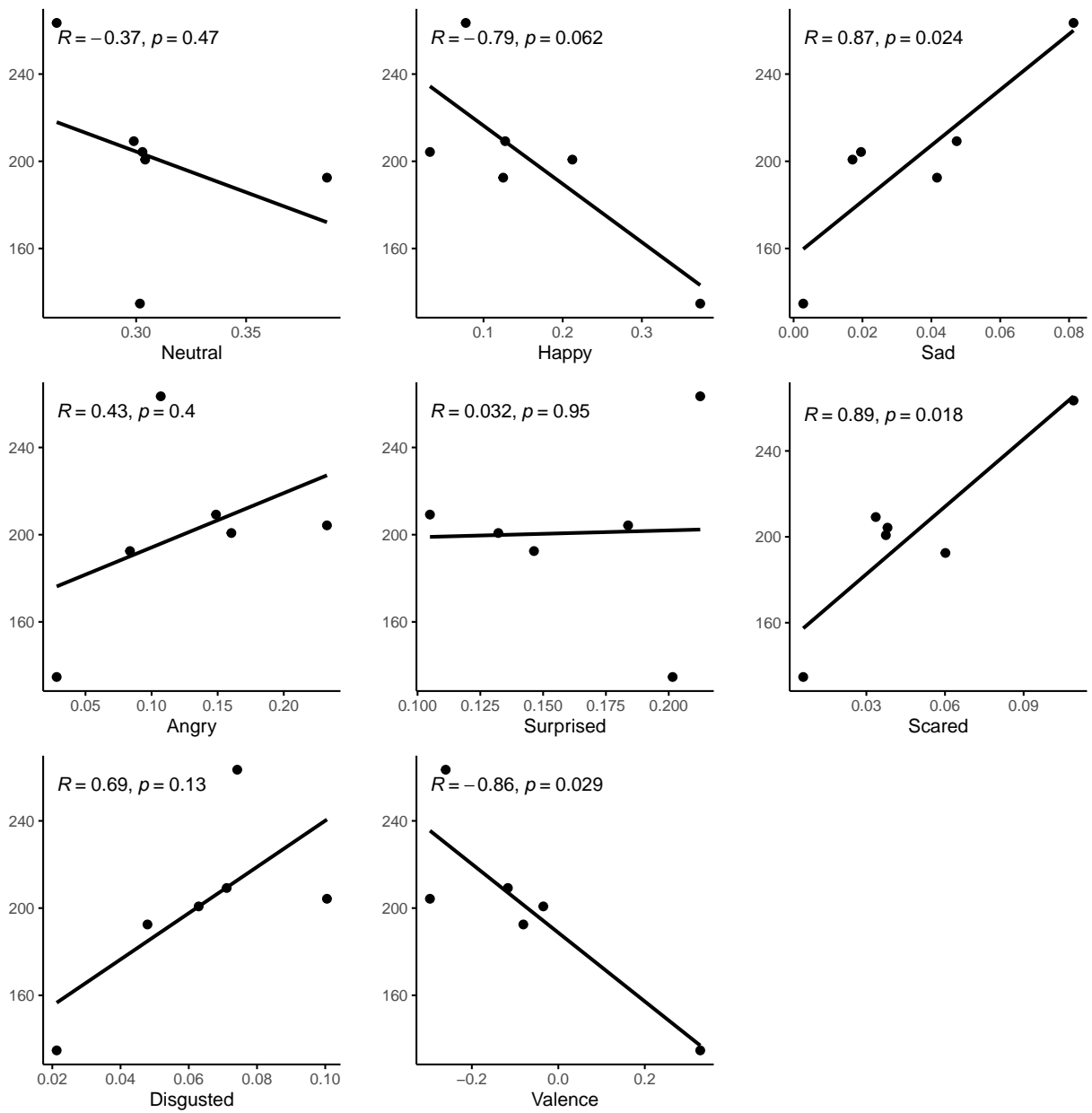
In market 1 we average emotions in “Welcome screen” across all subjects. In market 2 we average emotions in “Record screen15” (results of the 15th round, right before the second market is about to start) across all subjects.

Market 1

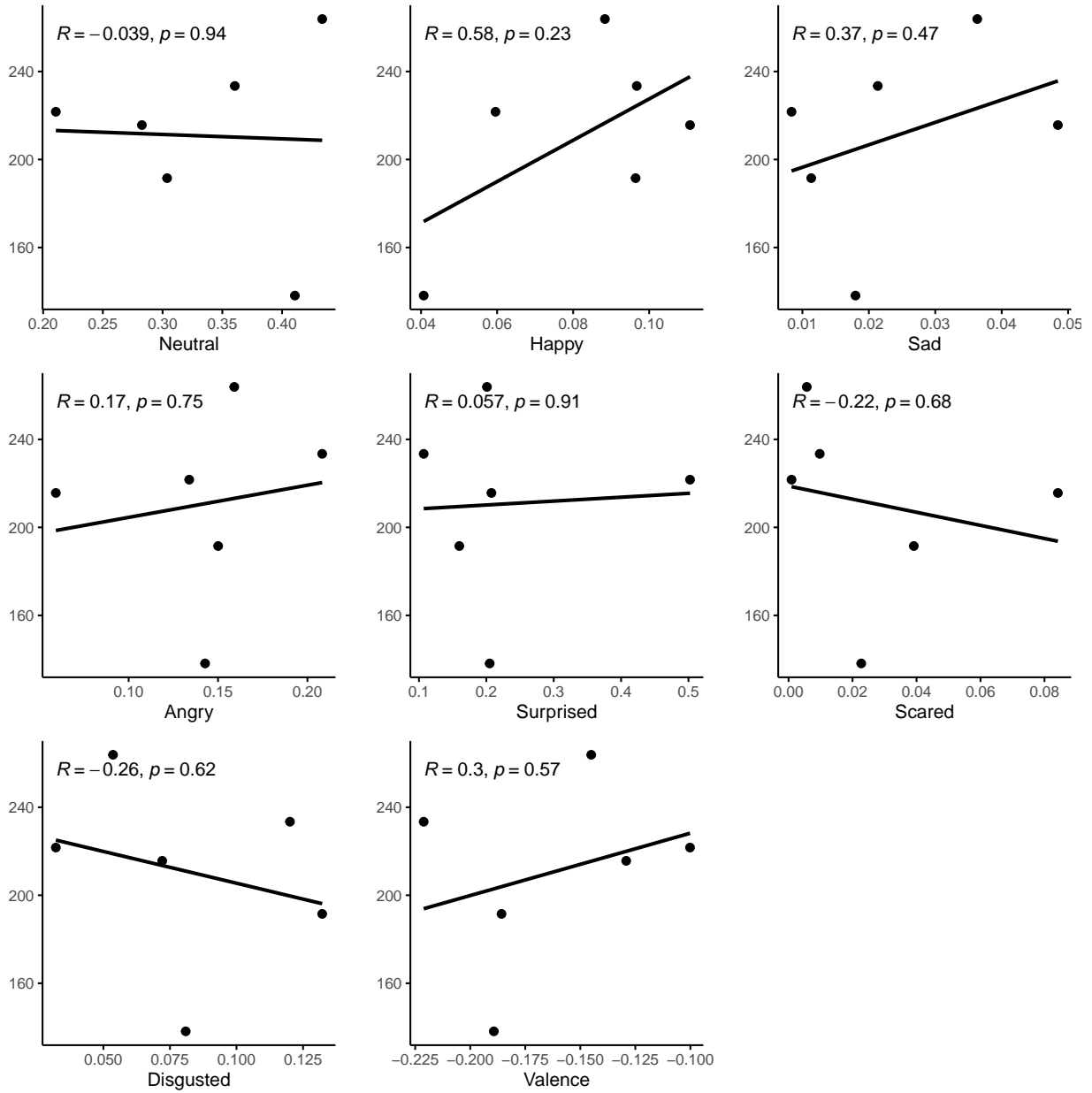
All participants



Traders

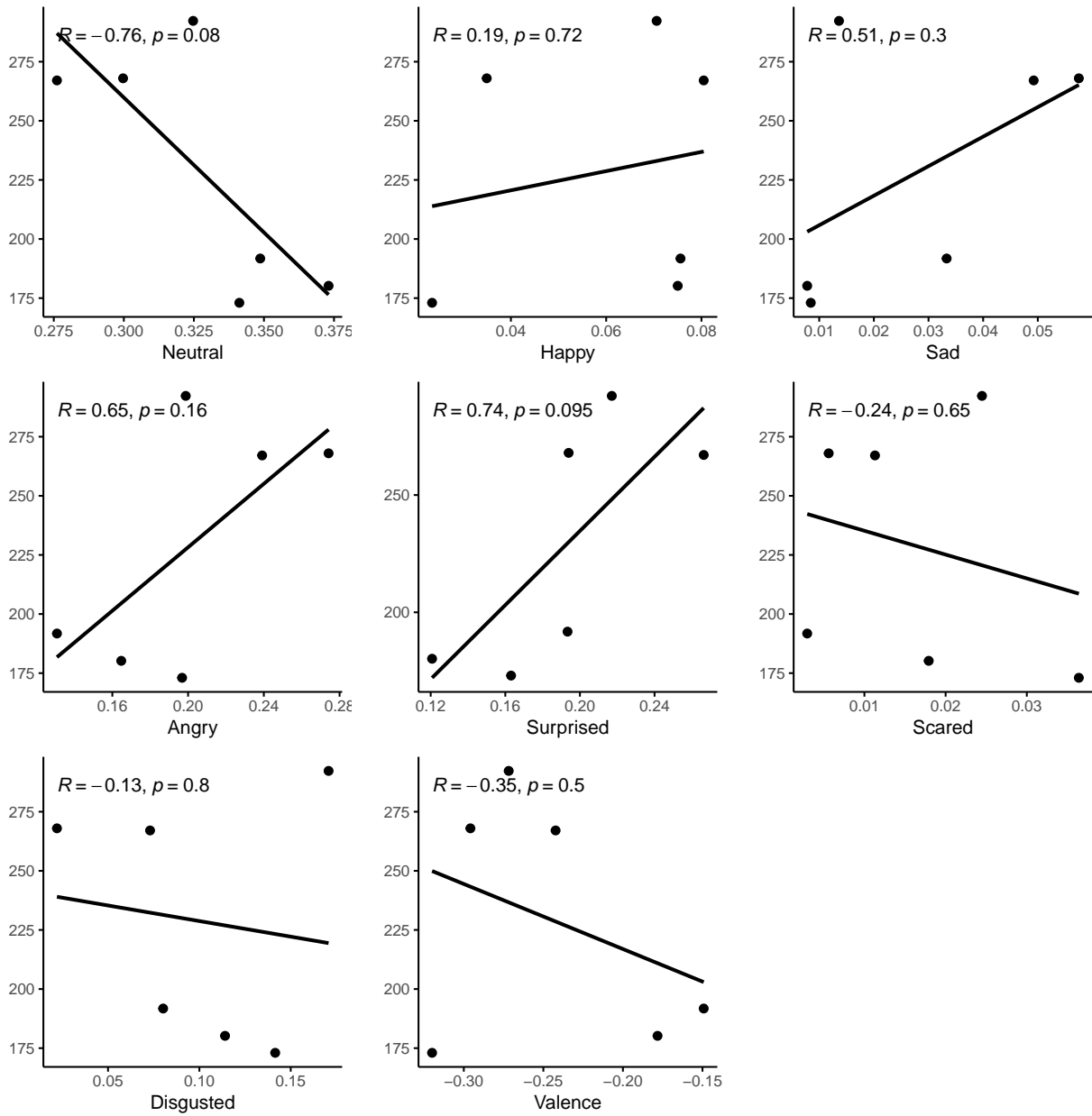


Observers

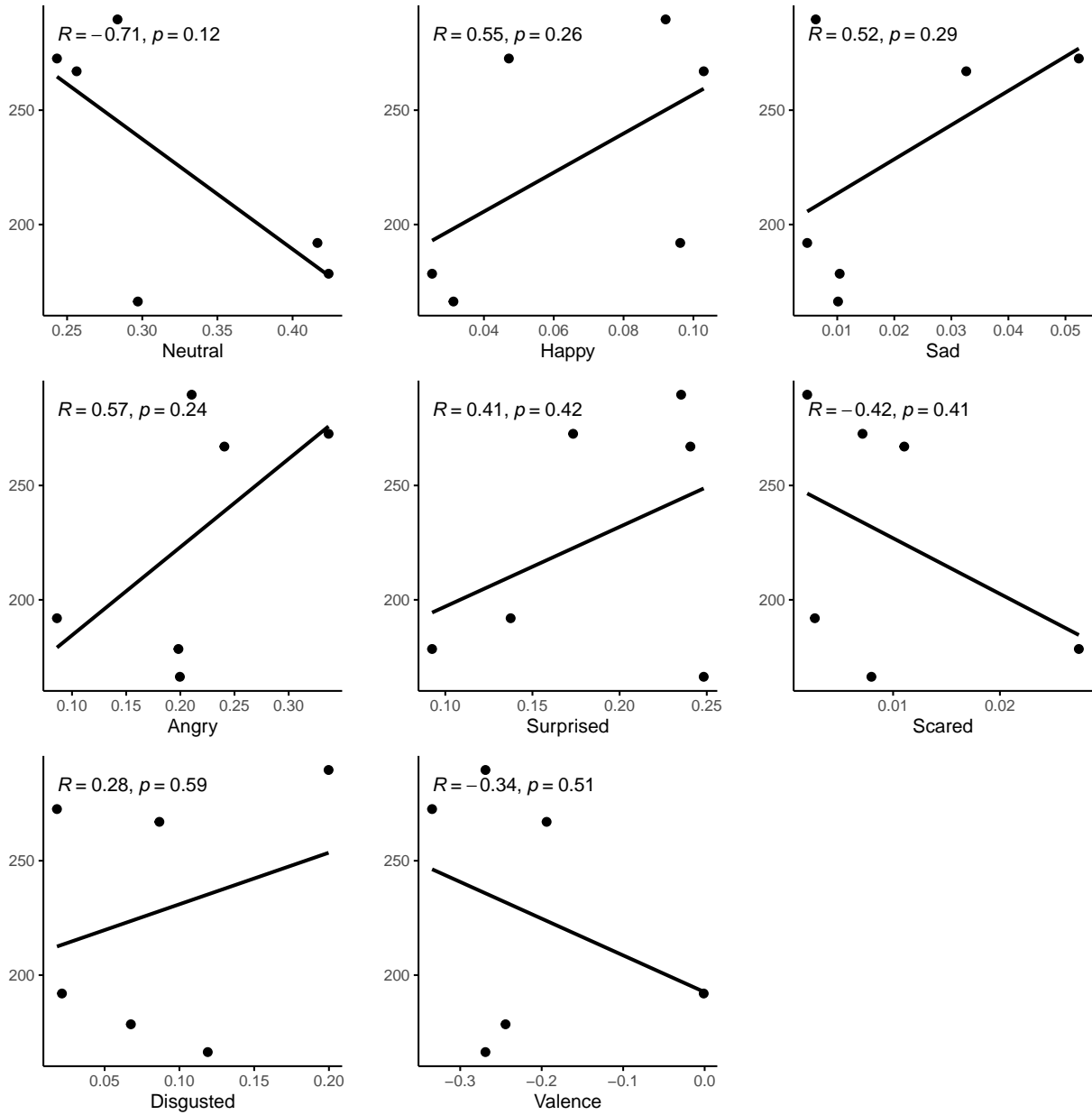


Market 2

All participants



Traders



Observers

