

**TRADE-IN VEHICLE / LIEN PAYOFF
TITLE STATUS & CONDITION DISCLOSURE STATEMENT**

YR _____ MODEL _____ MAKE _____ VIN _____

LIEN PAY OFF STATEMENT

The customer is aware the lien payoff amount on the trade in vehicle in the amount of \$ _____ is an approximation. An approximation is being used because the dealer has been unable to independently verify the actual lien payoff amount. Upon the dealer obtaining a verified lien payoff amount, the customer agrees to pay to dealer any amount in excess of the approximate lien payoff. Conversely, if the actual lien payoff is less than the approximation, any difference will be applied to the customer's vehicle loan balance or refunded to the customer.

DEALER REPRESENTATIVE SIGNATURE

DATE

CUSTOMER SIGNATURE

DATE

CUSTOMER SIGNATURE

DATE

TITLE STATUS DISCLOSURE

I, _____ the undersigned, hereby affirm the above mentioned trade in vehicle has been registered in my name according to state law. If it is later found that this vehicle is not legally registered, I understand that I am obligated to reimburse the dealership for all registration and titling costs.

BUYER

CO-BUYER

TITLE CONDITION STATEMENT

I, _____ the undersigned, hereby affirm that the title to the above referenced trade in vehicle has not been "branded". "Branded" means, for example, that the title states that the above referenced vehicle is a non highway vehicle, or the vehicle is no longer titled as a non highway vehicle. Furthermore, I understand that if I fail to disclose the "branding" of the title and the reasons for the "branding" that I am obligated to reimburse the dealership for any decrease in value of the trade in vehicle, or at the dealer's option, misrepresentation. Decrease in value will be measured by the difference in trade in allowance and resale price of the vehicle by either wholesale or retail sale.

BUYER

CO-BUYER

The title is "branded", the reason is as follows:

