

Research Monthly

March 2024

Inside This Issue

- Key statistics about our universe of roughly 650 companies
- Additions and deletions to our coverage universe
- A list of our recurring research pieces, i.e., “periodicals”
- Brief summaries of companies new to our research universe
- A summary of changes to our ratings and estimates
- Bios of our 35 analysts along with data for each covered company



Please refer to important disclosures on pages 65 and 66.

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Overview at February 29, 2024

Distribution of Companies by Market Value

	Number of Companies	Percentage of Universe
More Than \$10.0 Billion	204	31.3%
\$2.0 Billion to \$10.0 Billion	217	33.3%
Less Than \$2.0 Billion	230	35.3%
Total	651	100%

Ratings and Coverage Changes

	Ratings			Coverage	
	Month	2024 Total		Month	2024 Total
Upgrades	4	8	Initiations	2	7
Downgrades	9	11	Drops	5	6

Performance of Market Indicators (% Change)

	2/29/2024	1/31/2024	End of 2023	Last 12 Months
Dow Jones Industrial Average	38,996.39	2.2%	3.5%	19.4%
S&P 500 Index	5,096.27	5.2%	6.8%	28.4%
Nasdaq Composite	16,091.92	6.1%	7.2%	40.5%
Russell 2000	2,054.84	5.5%	1.4%	8.3%

Coverage Changes

Initiations

1. **Keros Therapeutics, Inc.**, on February 21. Keros is focused on the development of novel therapies targeting the TGF- β superfamily of cytokines, which play essential roles in the proliferation and differentiation of numerous cell types.
2. **Alto Neuroscience, Inc.**, on February 27. Alto is developing novel therapies for high-unmet-need indications in psychiatry supported by AI-enabled precision approaches to identify response biomarkers.

Drops

1. **Invitae Corporation**, on February 6 (initiation date was August 14, 2015)
2. **ImmunoGen, Inc.**, on February 12 (initiation date was May 31, 2011)
3. **Icosavax, Inc.**, on February 20 (initiation date was August 23, 2021)
4. **RayzeBio, Inc.**, on February 26 (initiation date was October 5, 2023)
5. **Rover, Inc.**, on February 27 (initiation date was August 26, 2021)

Other

1. **Addus HomeCare Corporation, Encompass Health Corporation, InnovAge Holding Corp., and U.S. Physical Therapy, Inc.**, coverage transferred to Ryan Daniels from Matt Larew, on February 5

Periodical Listing

The following research reports are published weekly, monthly, quarterly, or semiannually and can be obtained at www.rdocs.com or from a William Blair sales representative.

1. *Animal Health News & Notes*, distributed in conjunction with Brakke Consulting, Inc.
2. *Bioluminescence—Illuminating the Road Less Traveled in Biotech*, Andy Hsieh
3. *Brand Block*, Jon Andersen
4. *The Bull/Bear Report*, Equity Research Group
5. *CELLect Horizons*, Sami Corwin
6. *ComboTracker*, Matt Phipps
7. *Category Closeup*, Jon Andersen
8. *The Consumer Pulse*, Consumer Team
9. *Credit Card Report*, Cris Kennedy
10. *Decoder*, Myles Minter
11. *DevTech Quarterly*, Technology, Media, and Communications Team
12. *The Dining Download*, Stephen Sheldon, Sharon Zackfia, Ralph Schackart
13. *The Dotted Line*, Louie DiPalma
14. *E-commerce Software News and Notes*, Matt Pfau
15. *Enterprise Tracker*, Jason Ader
16. *ESG Insight*, Equity Research Group
17. *Fast Forward*, Biotechnology Team
18. *Fintech Frontlines*, Cris Kennedy
19. *From the Point of Sale*, Jon Andersen
20. *Gist Weekly*, William Blair on behalf of the Gist Healthcare team at Kaufman Hall
21. *Global Services Labor Market Report*, Global Services Team
22. *Greetings From NASH-ville*, Andy Hsieh
23. *The Healthcare Mosaic Report*, Ryan Daniels
24. *HR Tech News and Notes*, Matt Pfau and Andrew Nicholas
25. *In Case You Missed It*, Ryan Daniels
26. *In the Fast Lane*, Sharon Zackfia
27. *Internet and Digital Media News and Notes*, Ralph Schackart
28. *Monthly Morsels: Trends in the Restaurant Industry*, Sharon Zackfia
29. *The Monthly Scoop*, Jon Andersen
30. *Neuro Navigator*, Myles Minter
31. *Out in the Field*, Larry De Maria
32. *PEO Pulse*, Andrew Nicholas
33. *Pest Control Buzz*, Tim Mulrooney
34. *Private Company Spotlight*, Equity Research Group
35. *The Private Eye*, Consumer Team

36. *Private Market Checkup*, Healthcare Team
37. *Private Market Pulse*, Technology, Media, and Communications Team
38. *Residential Essentials*, Stephen Sheldon
39. *Sight of Care*, Matt Larew
40. *The Smart City Observer*, Louie DiPalma
41. *Software Monthly*, Matthew Pfau
42. *Specialty Consulting Quarterly*, Andrew Nicholas
43. *Staffing Monthly Open Position Tracker*, Trevor Romeo
44. *We're on IT*, Maggie Nolan
45. *Workwear Digest*, Tim Mulrooney

Rating and Earnings Estimate Changes

Rating Upgrades

Company	Date	From	To
Korn Ferry	02/29/2024	Market Perform	Outperform
Carvana Co.	02/23/2024	Market Perform	Outperform
ARS Pharmaceuticals, Inc.	02/20/2024	Market Perform	Outperform
Inogen, Inc.	02/15/2024	Market Perform	Outperform

Rating Downgrades

Company	Date	From	To
Societal CDMO, Inc.	02/28/2024	Outperform	Market Perform
Thoughtworks Holding, Inc.	02/28/2024	Outperform	Market Perform
Kinnate Biopharma Inc.	02/16/2024	Outperform	Market Perform
Iridium Communications Inc.	02/15/2024	Outperform	Market Perform
QuidelOrtho Corporation	02/14/2024	Outperform	Market Perform
BlackLine, Inc.	02/14/2024	Outperform	Market Perform
CymaBay Therapeutics, Inc.	02/12/2024	Outperform	Market Perform
Envista Holdings Corporation	02/08/2024	Outperform	Market Perform
Everbridge, Inc.	02/05/2024	Outperform	Market Perform

Estimate Changes

Company	Date	FY	From	To	FY	From	To
Xenon Pharmaceuticals Inc.	02/29/2024	2023	(\$2.89)	(\$2.73)	2024	(\$3.46)	(\$3.10)
LivePerson, Inc.	02/29/2024	2023	\$0.15	\$0.27	2024	(\$0.14)	(\$0.27)
Verra Mobility Corporation	02/29/2024	2023	\$1.10	\$1.08	2024	\$1.15	\$1.17
Cardiff Oncology, Inc.	02/29/2024	2023	(\$1.01)	(\$0.93)	2024	(\$1.30)	(\$1.05)
ExlService Holdings, Inc.	02/29/2024	2023	\$1.40	\$1.43	2025	\$1.79	\$1.78
Global Industrial Company	02/29/2024	2024	\$1.91	\$1.96	2025	\$2.01	\$2.26
argenx SE	02/29/2024	2023	(\$4.21)	(\$5.16)	2024	(\$1.58)	(\$3.12)
Xometry, Inc.	02/29/2024	2023	(\$0.38)	(\$0.40)	2024	\$0.39	(\$0.01)
Advance Auto Parts, Inc.	02/29/2024	2023	\$1.50	\$0.74	2024	\$3.75	\$3.80
Birkenstock Holding plc	02/29/2024	2024	€1.31	€1.17	2025	€1.61	€1.65
Holley Inc.	02/29/2024	2023	\$0.22	\$0.21	2024	\$0.27	\$0.31
Vertex, Inc.	02/29/2024	2023	\$0.37	\$0.39	2024	\$0.42	\$0.51
Dentsply Sirona Inc.	02/29/2024	2024	\$1.95	\$2.06			
Titan International, Inc.	02/29/2024	2023	\$1.55	\$1.59	2024	\$1.80	\$1.50
Colliers International Group Inc.	02/29/2024	2024	\$6.24	\$6.04	2025	\$7.53	\$7.23
3D Systems Corporation	02/29/2024	2023	(\$0.11)	(\$0.26)	2024	\$0.13	(\$0.09)
Hayward Holdings, Inc.	02/29/2024	2024	\$0.63	\$0.60	2023	\$0.53	\$0.56
Inogen, Inc.	02/29/2024	2023	(\$1.92)	(\$4.60)	2025	(\$2.69)	(\$1.35)
Revance Therapeutics, Inc.	02/29/2024	2023	(\$3.92)	(\$3.78)	2024	(\$2.05)	(\$2.18)
Keros Therapeutics, Inc.	02/29/2024	2023	(\$5.28)	(\$5.20)	2024	(\$5.08)	(\$4.82)
EVERTEC, Inc.	02/29/2024	2023	\$2.86	\$2.82	2024	\$2.99	\$2.83
Pure Storage, Inc.	02/29/2024	2024	\$1.36	\$1.42	2025	\$1.49	\$1.67
Merus N.V.	02/29/2024	2023	(\$2.58)	(\$3.00)	2024	(\$2.82)	(\$3.40)
U.S. Physical Therapy, Inc.	02/29/2024	2023	\$2.44	\$2.58	2024	\$2.79	\$2.59
Sarepta Therapeutics, Inc.	02/29/2024	2023	(\$6.59)	(\$5.80)	2024	\$2.62	\$6.74
Snowflake Inc.	02/29/2024	2024	\$0.79	\$0.97	2025	\$1.14	\$0.85
SunOpta Inc.	02/29/2024	2022	\$0.03	\$0.07	2023	(\$0.02)	\$0.08
Ameresco, Inc.	02/29/2024	2023	\$1.06	\$1.26	2024	\$1.54	\$1.29
CCC Intelligent Solutions Holdings Inc.	02/29/2024	2023	\$0.31	\$0.32	2024	\$0.37	\$0.38

The TJX Companies, Inc.	02/29/2024	2023	\$3.72	\$3.11	2024	\$3.90	\$3.86
DoubleVerify Holdings, Inc.	02/29/2024	2023	\$0.68	\$0.76	2024	\$0.68	\$0.67
Okta, Inc.	02/29/2024	2024	\$1.47	\$1.60	2025	\$1.72	\$2.27
PetIQ, Inc.	02/29/2024	2023	\$0.70	\$0.86	2024	\$1.04	\$1.16
TaskUs, Inc.	02/29/2024	2023	\$1.27	\$1.30	2024	\$1.28	\$1.19
Salesforce, Inc.	02/29/2024	2025	\$9.20	\$9.69	2024	\$8.18	\$8.22
Nutanix, Inc.	02/29/2024	2024	\$0.87	\$1.05	2025	\$1.49	\$1.35
Warby Parker, Inc.	02/28/2024	2023	(\$0.48)	(\$0.54)	2024	(\$0.09)	(\$0.12)
Definitive Healthcare Corp.	02/28/2024	2024	\$0.30	\$0.37			
BRP Group, Inc.	02/28/2024	2023	\$1.08	\$1.12	2024	\$1.54	\$1.45
Donaldson Company, Inc.	02/28/2024	2024	\$3.22	\$3.29	2025	\$3.58	\$3.62
CymaBay Therapeutics, Inc.	02/28/2024	2024	(\$1.93)	(\$1.74)	2025	(\$2.80)	(\$2.52)
Novanta Inc.	02/28/2024	2024	\$3.20	\$3.22	2025	\$3.96	\$3.99
Arcellx, Inc.	02/28/2024	2023	(\$2.73)	(\$1.47)	2024	(\$2.98)	(\$1.99)
Patterson Companies, Inc.	02/28/2024	2024	\$2.40	\$2.33	2025	\$2.51	\$2.48
Bandwidth Inc.	02/28/2024	2023	\$0.63	\$0.78	2024	\$0.92	\$1.38
Frontdoor, Inc.	02/28/2024	2023	\$2.12	\$2.30	2024	\$2.35	\$2.40
Redfin Corporation	02/28/2024	2023	(\$1.17)	(\$1.16)	2024	(\$0.87)	(\$1.55)
Astec Industries, Inc.	02/28/2024	2023	\$2.70	\$2.67	2024	\$3.25	\$2.85
OneSpaWorld Holdings Limited	02/28/2024	2023	\$0.66	\$0.63	2024	\$0.77	\$0.76
uniQure N.V.	02/28/2024	2023	(\$6.62)	(\$6.47)	2024	(\$5.80)	(\$4.59)
YETI Holdings, Inc.	02/28/2024	2024	\$2.47	\$2.50	2025	\$2.67	\$2.71
Ryan Specialty Holdings, Inc.	02/28/2024	2024	\$1.71	\$1.75	2025	\$2.06	\$2.12
Green Dot Corporation	02/28/2024	2023	\$1.67	\$1.63	2024	\$1.96	\$1.56
PROCEPT BioRobotics Corporation	02/28/2024	2023	(\$2.10)	(\$2.25)	2024	(\$1.62)	(\$2.03)
Clarivate plc	02/28/2024	2023	\$0.80	\$0.82	2024	\$0.83	\$0.76
Jamf Holding Corp.	02/28/2024	2023	\$0.28	\$0.31	2024	\$0.38	\$0.50
Zeta Global Holdings Corp.	02/28/2024	2024	\$0.39	\$0.42	2025	\$0.46	\$0.48
Flywire Corporation	02/28/2024	2023	(\$0.17)	(\$0.07)	2024	\$0.17	\$0.19
ICF International, Inc.	02/28/2024	2023	\$6.45	\$6.50	2024	\$6.72	\$6.75
Huron Consulting Group Inc.	02/28/2024	2023	\$4.80	\$4.91	2024	\$5.50	\$5.63
Revolve Group, Inc.	02/28/2024	2023	\$0.42	\$0.45	2024	\$0.34	\$0.43
Thoughtworks Holding, Inc.	02/28/2024	2023	\$0.13	\$0.11	2024	\$0.18	\$0.05
Axon Enterprise, Inc.	02/28/2024	2023	\$3.85	\$4.13	2024	\$4.01	\$4.45
AutoZone, Inc.	02/28/2024	2024	\$151.20	\$152.17	2025	\$169.89	\$170.62
Jones Lang LaSalle Incorporated	02/28/2024	2023	\$6.71	\$7.39	2024	\$9.86	\$11.81
Alector, Inc.	02/27/2024	2023	(\$1.84)	(\$1.56)	2024	(\$3.16)	(\$1.91)
SoundThinking Inc.	02/27/2024	2023	(\$0.48)	(\$0.22)	2024	(\$0.13)	(\$0.17)
Beacon Roofing Supply, Inc.	02/27/2024	2024	\$8.60	\$8.28			
Beyond Meat, Inc.	02/27/2024	2023	(\$3.91)	(\$5.34)	2024	(\$3.03)	(\$2.00)
agilon health, inc.	02/27/2024	2023	(\$0.34)	(\$0.65)	2024	(\$0.02)	(\$0.26)
SP Plus Corporation	02/27/2024	2023	\$3.00	\$2.76	2024	\$3.56	\$3.34
Erie Indemnity Company	02/27/2024	2023	\$8.70	\$8.76	2024	\$9.85	\$10.09
Astrana Health, Inc.	02/27/2024	2023	\$1.13	\$1.30	2024	\$1.34	\$1.40
National Vision Holdings, Inc.	02/27/2024	2023	\$0.55	\$0.61	2024	\$0.58	\$0.55
Sealed Air Corporation	02/27/2024	2023	\$2.95	\$3.18	2024	\$3.10	\$3.00
Aclaris Therapeutics, Inc.	02/27/2024	2023	(\$1.65)	(\$1.27)	2024	(\$0.99)	(\$0.94)
SES AI Corporation	02/27/2024	2023	(\$0.12)	(\$0.10)	2024	(\$0.22)	(\$0.20)
Henry Schein, Inc.	02/27/2024	2023	\$4.57	\$4.50	2024	\$4.98	\$5.08
Tarsus Pharmaceuticals, Inc.	02/27/2024	2023	(\$4.82)	(\$4.68)	2024	(\$5.83)	(\$5.44)
HEICO Corporation	02/27/2024	2024	\$3.37	\$3.50	2025	\$4.10	\$4.03
Portillo's Inc.	02/27/2024	2023	\$0.25	\$0.33	2024	\$0.33	\$0.40
CAVA Group, Inc.	02/27/2024	2023	\$0.10	\$0.12	2024	\$0.16	\$0.26
PAR Technology Corporation	02/27/2024	2023	(\$1.46)	(\$1.52)	2024	(\$0.60)	(\$1.03)
Verve Therapeutics, Inc.	02/27/2024	2024	(\$3.07)	(\$3.12)	2025	(\$3.30)	(\$3.26)

Beam Therapeutics Inc.	02/27/2024	2023	(\$4.30)	(\$1.87)	2024	(\$3.01)	(\$5.20)
Perficient, Inc.	02/27/2024	2023	\$3.97	\$3.95	2024	\$4.28	\$4.05
eHealth, Inc.	02/27/2024	2023	(\$0.50)	(\$2.37)	2024	(\$0.33)	(\$2.45)
Privia Health Group, Inc.	02/27/2024	2023	\$0.21	\$0.19	2024	\$0.35	\$0.33
Krystal Biotech, Inc.	02/27/2024	2023	\$0.06	\$0.39	2024	\$0.87	\$1.48
FibroGen, Inc.	02/27/2024	2023	(\$2.76)	(\$2.92)	2024	(\$1.20)	(\$1.15)
Workday, Inc.	02/27/2024	2024	\$5.76	\$5.84	2025	\$6.58	\$6.76
STAAR Surgical Company	02/27/2024	2023	\$1.14	\$1.07	2024	\$0.81	\$0.74
Rocket Pharmaceuticals, Inc.	02/27/2024	2023	(\$3.05)	(\$2.92)	2024	(\$3.13)	(\$2.87)
iRhythm Technologies, Inc.	02/27/2024	2023	(\$2.96)	(\$3.16)	2024	(\$2.50)	(\$2.91)
Trex Company, Inc.	02/27/2024	2024	\$2.20	\$2.21	2025	\$2.63	\$2.66
Zoom Video Communications, Inc.	02/27/2024	2024	\$4.94	\$5.21	2025	\$4.88	\$4.85
Everbridge, Inc.	02/27/2024	2023	\$1.57	\$1.54			
Ferguson plc	02/27/2024	2024	\$9.85	\$9.84	2025	\$11.20	\$11.25
TransMedics Group, Inc.	02/27/2024	2023	(\$1.02)	(\$0.82)	2024	(\$0.64)	(\$0.06)
Fidelity National Information Services, Inc.	02/26/2024	2023	\$6.08	\$6.17	2024	\$4.65	\$4.72
Addus HomeCare Corporation	02/26/2024	2023	\$4.31	\$4.51	2024	\$4.55	\$4.86
Elanco Animal Health Incorporated	02/26/2024	2023	\$0.91	\$0.89	2024	\$0.88	\$0.91
Freshpet, Inc.	02/26/2024	2023	(\$0.75)	(\$0.35)	2024	(\$0.07)	\$0.00
RE/MAX Holdings, Inc.	02/23/2024	2023	\$1.33	\$1.36	2024	\$1.21	\$1.22
RB Global Inc.	02/23/2024	2023	\$2.95	\$2.97	2024	\$3.05	\$3.20
QuantumScape Corporation	02/23/2024	2024	(\$0.56)	(\$0.62)	2025	(\$0.58)	(\$0.61)
Bloomin' Brands, Inc.	02/23/2024	2023	\$2.86	\$2.93	2024	\$2.66	\$2.58
Amgen Inc.	02/23/2024	2024	\$19.00	\$19.01	2025	\$19.09	\$19.34
American Software, Inc.	02/23/2024	2024	\$0.32	\$0.46			
Floor & Decor Holdings, Inc.	02/23/2024	2023	\$2.20	\$2.28	2024	\$2.20	\$1.97
Envestnet, Inc.	02/23/2024	2023	\$2.00	\$2.12	2024	\$2.69	\$2.60
Karuna Therapeutics, Inc.	02/23/2024	2023	(\$10.97)	(\$11.73)	2024	(\$10.17)	(\$12.55)
NV5 Global, Inc.	02/23/2024	2023	\$4.83	\$4.81	2024	\$5.20	\$4.99
Maravai LifeSciences Holdings, Inc.	02/23/2024	2023	\$0.00	\$0.03	2024	\$0.00	\$0.02
Block, Inc.	02/23/2024	2023	\$1.90	\$1.79	2024	\$3.20	\$2.90
Dynavax Technologies Corporation	02/23/2024	2023	(\$0.07)	(\$0.05)	2024	\$0.09	\$0.16
SPX Technologies, Inc.	02/23/2024	2023	\$4.30	\$4.31	2024	\$4.80	\$5.00
Thryv Holdings, Inc.	02/23/2024	2023	\$0.48	(\$7.23)	2024	\$1.08	\$0.98
Intuit Inc.	02/23/2024	2024	\$16.36	\$16.47			
Driven Brands Holdings, Inc.	02/23/2024	2023	\$0.91	\$0.95	2024	\$1.22	\$0.91
Altair Engineering Inc.	02/23/2024	2023	\$1.06	\$1.12	2024	\$1.17	\$1.21
Veracyte, Inc.	02/23/2024	2023	(\$0.73)	(\$1.02)	2024	(\$0.30)	(\$0.29)
BioMarin Pharmaceutical Inc.	02/23/2024	2023	\$2.02	\$2.06	2024	\$3.24	\$2.79
Alarm.com Holdings, Inc.	02/23/2024	2023	\$1.92	\$2.07	2024	\$2.34	\$2.13
Grid Dynamics Holdings, Inc.	02/23/2024	2024	\$0.35	\$0.32	2025	\$0.40	\$0.36
Carvana Co.	02/23/2024	2023	\$0.57	\$0.75	2024	(\$3.56)	(\$2.81)
Option Care Health, Inc.	02/22/2024	2023	\$1.44	\$1.48	2024	\$1.13	\$1.17
Collegium Pharmaceutical, Inc.	02/22/2024	2023	\$5.29	\$5.47	2024	\$5.89	\$6.26
eXp World Holdings, Inc.	02/22/2024	2023	\$0.06	(\$0.06)	2024	\$0.08	\$0.04
ON24, Inc.	02/22/2024	2023	\$0.04	\$0.09	2024	(\$0.01)	\$0.03
Lantheus Holdings, Inc.	02/22/2024	2023	\$6.07	\$6.23	2024	\$6.34	\$6.51
Upland Software, Inc.	02/22/2024	2023	\$1.03	\$0.97	2024	\$0.92	\$0.67
Health Catalyst, Inc.	02/22/2024	2023	\$0.11	\$0.15	2024	\$0.22	\$0.39
Royal Caribbean Group	02/22/2024	2024	\$10.10	\$10.30	2025	\$12.69	\$12.93
Verra Mobility Corporation	02/22/2024	2024	\$1.17	\$1.15			
FTI Consulting, Inc.	02/22/2024	2023	\$7.00	\$7.71	2024	\$8.35	\$8.19
Valmont Industries, Inc.	02/22/2024	2023	\$14.94	\$14.98	2024	\$15.47	\$14.60
Dolby Laboratories, Inc.	02/22/2024	2024	\$2.52	\$3.75	2025	\$2.84	\$3.98
Enovis Corporation	02/22/2024	2023	\$2.35	\$2.40	2024	\$2.51	\$2.58

NICE Ltd.	02/22/2024	2023	\$8.69	\$8.52	2024	\$9.89	\$10.53
Pool Corporation	02/22/2024	2023	\$13.25	\$13.35	2024	\$14.55	\$13.50
Intellia Therapeutics, Inc.	02/22/2024	2023	(\$5.46)	(\$5.42)	2024	(\$6.12)	(\$5.28)
Planet Fitness, Inc.	02/22/2024	2023	\$2.22	\$2.24	2024	\$2.51	\$2.47
ICON plc	02/22/2024	2023	\$12.73	\$12.79	2024	\$14.81	\$15.11
Hillman Solutions Corp.	02/22/2024	2025	\$0.52	\$0.57	2023	\$0.39	\$0.41
Moderna, Inc.	02/22/2024	2023	(\$13.11)	(\$12.33)	2024	(\$4.73)	(\$6.88)
N-able, Inc.	02/22/2024	2023	\$0.34	\$0.37	2024	\$0.38	\$0.43
Repligen Corporation	02/22/2024	2023	\$1.73	\$1.75	2024	\$1.77	\$1.44
Talkspace, Inc.	02/22/2024	2023	(\$0.13)	(\$0.11)	2024	(\$0.03)	\$0.00
Q2 Holdings, Inc.	02/22/2024	2023	(\$1.17)	(\$1.12)	2024	(\$1.12)	(\$1.00)
Amedisys, Inc.	02/22/2024	2023	\$4.29	\$4.30	2024	\$4.40	\$4.37
Five9, Inc.	02/22/2024	2023	\$1.91	\$2.03	2024	\$2.16	\$2.15
Glaukos Corporation	02/22/2024	2023	(\$2.19)	(\$2.27)	2024	(\$2.02)	(\$2.17)
Exact Sciences Corporation	02/22/2024	2023	(\$1.39)	(\$1.13)	2024	(\$1.09)	(\$1.02)
Nevro Corp.	02/22/2024	2023	(\$2.79)	(\$2.56)	2024	(\$2.24)	(\$2.86)
The Cheesecake Factory Incorporated	02/22/2024	2023	\$2.62	\$2.69	2024	\$3.00	\$3.11
AssetMark Financial Holdings, Inc.	02/22/2024	2023	\$2.29	\$2.30	2025	\$2.78	\$2.80
Cross Country Healthcare, Inc.	02/22/2024	2023	\$2.22	\$2.23	2024	\$1.43	\$0.95
Goosehead Insurance, Inc.	02/22/2024	2023	\$1.34	\$1.33	2024	\$1.75	\$1.66
Dutch Bros Inc.	02/22/2024	2024	\$0.33	\$0.35	2025	\$0.44	\$0.42
Mister Car Wash, Inc.	02/22/2024	2023	\$0.31	\$0.32	2024	\$0.38	\$0.33
Verisk Analytics, Inc.	02/21/2024	2023	\$5.75	\$5.71	2024	\$6.50	\$6.46
Royal Caribbean Group	02/21/2024	2025	\$12.71	\$12.69			
Olo Inc.	02/21/2024	2022	\$0.06	\$0.07	2023	\$0.14	\$0.15
Ionis Pharmaceuticals, Inc.	02/21/2024	2024	(\$3.63)	(\$4.00)	2025	(\$3.79)	(\$3.56)
ANSYS, Inc.	02/21/2024	2023	\$8.54	\$8.80	2024	\$9.55	\$9.68
JBT Corporation	02/21/2024	2023	\$4.00	\$4.09	2024	\$4.65	\$5.30
Wix.com Ltd.	02/21/2024	2023	\$4.10	\$4.39	2024	\$4.35	\$4.84
CRISPR Therapeutics AG	02/21/2024	2023	(\$2.06)	(\$1.94)	2024	(\$6.39)	(\$5.88)
Enovix Corporation	02/21/2024	2024	(\$0.92)	(\$0.99)	2025	(\$0.85)	(\$0.90)
Sprout Social, Inc.	02/21/2024	2023	\$0.13	\$0.14	2024	\$0.18	\$0.23
Amplitude, Inc.	02/21/2024	2023	\$0.06	\$0.07	2024	\$0.15	\$0.08
Cushman & Wakefield plc	02/21/2024	2023	\$0.83	\$0.84	2024	\$1.07	\$1.04
Palo Alto Networks, Inc.	02/21/2024	2024	\$5.46	\$5.47	2025	\$6.41	\$6.07
CoStar Group, Inc.	02/21/2024	2023	\$1.21	\$1.22	2024	\$1.36	\$0.62
WillScot Mobile Mini Holdings Corp.	02/21/2024	2023	\$1.77	\$1.69	2024	\$2.20	\$1.90
NeoGenomics, Inc.	02/21/2024	2023	(\$0.16)	(\$0.12)	2024	(\$0.03)	\$0.04
RingCentral, Inc.	02/21/2024	2023	\$3.21	\$3.25	2024	\$3.49	\$3.55
MediaAlpha, Inc.	02/20/2024	2024	(\$0.62)	(\$0.27)	2025	(\$0.51)	(\$0.14)
Workiva Inc.	02/20/2024	2023	(\$0.53)	(\$0.42)	2024	\$0.71	\$0.60
Medtronic plc	02/20/2024	2024	\$5.16	\$5.19	2025	\$5.43	\$5.45
Teladoc Health, Inc.	02/20/2024	2024	(\$1.02)	(\$1.05)	2023	(\$1.44)	(\$1.34)
Birkenstock Holding plc	02/20/2024	2024	€1.30	€1.31			
S&P Global Inc.	02/20/2024	2023	\$12.61	\$12.60	2024	\$14.31	\$13.89
Moody's Corporation	02/20/2024	2023	\$10.00	\$9.90	2024	\$11.25	\$10.50
The Middleby Corporation	02/20/2024	2023	\$9.50	\$9.70	2024	\$10.25	\$10.50
Cintas Corporation	02/20/2024	2024	\$14.53	\$14.54	2025	\$15.80	\$15.83
Sapiens International Corporation N.V.	02/20/2024	2023	\$1.31	\$1.35	2024	\$1.41	\$1.43
Tactile Medical	02/20/2024	2023	\$1.09	\$1.24	2024	\$0.43	\$0.56
Axsome Therapeutics, Inc.	02/20/2024	2023	(\$4.26)	(\$5.27)	2024	(\$4.60)	(\$4.43)
Allegion plc	02/20/2024	2023	\$6.85	\$6.97	2024	\$6.77	\$7.00
Pediatrix Medical Group, Inc.	02/20/2024	2023	\$1.31	\$1.50	2024	\$1.63	\$1.19
IQVIA Holdings Inc.	02/20/2024	2023	\$10.16	\$10.20	2024	\$11.26	\$11.09
Catalent, Inc.	02/20/2024	2024	\$0.69	\$0.32	2025	\$1.58	\$1.30

Charles River Laboratories International, Inc.	02/20/2024	2024	\$10.88	\$10.91			
West Pharmaceutical Services, Inc.	02/20/2024	2024	\$7.68	\$7.59	2025	\$8.79	\$9.00
DexCom, Inc.	02/16/2024	2023	\$1.42	\$1.50	2024	\$1.67	\$1.68
TreeHouse Foods, Inc.	02/16/2024	2023	\$2.30	\$2.47	2024	\$2.45	\$2.12
Pegasystems Inc.	02/16/2024	2024	\$2.71	\$2.73	2025	\$3.33	\$3.22
Kinsale Capital Group, Inc.	02/16/2024	2023	\$12.20	\$12.50	2024	\$14.75	\$14.60
Dropbox, Inc.	02/16/2024	2023	\$1.96	\$1.98	2024	\$2.06	\$2.04
Backblaze, Inc.	02/16/2024	2023	(\$0.87)	(\$0.85)	2024	(\$0.59)	(\$0.51)
Kinnate Biopharma Inc.	02/16/2024	2024	(\$1.62)	(\$1.41)	2025	(\$1.79)	(\$1.55)
Deere & Company	02/16/2024	2024	\$29.25	\$27.75	2025	\$32.00	\$31.00
Traverse Therapeutics, Inc.	02/16/2024	2023	(\$1.87)	(\$1.50)	2024	(\$3.68)	(\$3.54)
West Pharmaceutical Services, Inc.	02/16/2024	2023	\$7.99	\$8.08	2024	\$8.88	\$7.68
TriNet Group, Inc.	02/16/2024	2023	\$7.26	\$7.81	2024	\$6.95	\$6.51
InterDigital, Inc.	02/16/2024	2023	\$7.39	\$7.57	2024	\$4.75	\$5.91
Applied Materials, Inc.	02/16/2024	2024	\$7.55	\$8.08			
Appian Corporation	02/16/2024	2023	(\$1.13)	(\$0.79)	2024	(\$0.81)	(\$0.70)
AMN Healthcare Services, Inc.	02/16/2024	2023	\$8.16	\$8.21	2024	\$5.12	\$3.92
BJ's Restaurants, Inc.	02/16/2024	2024	\$1.10	\$1.34	2025	\$1.51	\$1.79
Globant S.A.	02/15/2024	2023	\$5.72	\$5.74	2024	\$6.70	\$6.50
Kadant Inc.	02/15/2024	2023	\$9.75	\$10.04	2024	\$9.95	\$10.05
Tyler Technologies, Inc.	02/15/2024	2023	\$7.73	\$7.80	2024	\$8.75	\$9.00
MSA Safety Incorporated	02/15/2024	2023	\$6.90	\$7.03	2024	\$7.50	\$7.90
Zebra Technologies Corporation	02/15/2024	2023	\$9.74	\$9.82	2024	\$10.88	\$10.76
The Manitowoc Company, Inc.	02/15/2024	2023	\$1.70	\$1.52	2024	\$1.75	\$1.20
YETI Holdings, Inc.	02/15/2024	2023	\$2.32	\$2.25	2024	\$2.67	\$2.47
SharkNinja, Inc.	02/15/2024	2023	\$3.14	\$3.22	2024	\$3.30	\$3.56
Shake Shack Inc.	02/15/2024	2023	\$0.35	\$0.37	2024	\$0.46	\$0.64
Palomar Holdings, Inc.	02/15/2024	2023	\$3.55	\$3.69	2024	\$4.15	\$4.25
CBIZ, Inc.	02/15/2024	2023	\$2.40	\$2.41	2024	\$2.69	\$2.74
Laboratory Corporation of America Holdings	02/15/2024	2023	\$13.65	\$13.55	2024	\$14.65	\$14.80
Curtiss-Wright Corporation	02/15/2024	2023	\$9.11	\$9.44	2024	\$10.07	\$10.16
CBRE Group, Inc.	02/15/2024	2024	\$4.30	\$4.47	2025	\$5.55	\$5.47
Rollins, Inc.	02/15/2024	2023	\$0.91	\$0.90	2024	\$0.97	\$0.98
EPAM Systems, Inc.	02/15/2024	2023	\$10.32	\$10.59	2024	\$10.50	\$10.06
Alnylam Pharmaceuticals, Inc.	02/15/2024	2023	(\$3.20)	(\$3.52)	2024	(\$6.36)	(\$4.11)
Pegasystems Inc.	02/15/2024	2023	\$1.90	\$2.49	2024	\$2.69	\$2.71
JFrog, Ltd.	02/15/2024	2023	\$0.44	\$0.51	2024	\$0.61	\$0.59
Twilio Inc.	02/15/2024	2023	\$2.11	\$2.44	2024	\$2.22	\$2.52
Avantor, Inc.	02/15/2024	2023	\$1.04	\$1.06	2024	\$1.09	\$1.01
HubSpot, Inc.	02/15/2024	2023	\$5.66	\$5.89	2024	\$5.94	\$6.89
Cisco Systems, Inc.	02/15/2024	2024	\$3.90	\$3.70	2025	\$4.17	\$3.92
Similarweb Ltd.	02/15/2024	2023	(\$0.09)	(\$0.07)			
Fastly, Inc.	02/15/2024	2023	(\$0.21)	(\$0.17)	2024	(\$0.09)	(\$0.03)
Genmab A/S	02/15/2024	2023	\$81.41	\$66.06	2024	\$95.07	\$73.39
Adaptive Biotechnologies Corporation	02/14/2024	2023	(\$1.41)	(\$1.56)	2024	(\$1.16)	(\$1.29)
Generac Holdings Inc.	02/14/2024	2023	\$5.49	\$5.40	2024	\$7.25	\$6.33
Kornit Digital Ltd.	02/14/2024	2023	(\$0.23)	(\$0.13)	2024	\$0.28	\$0.53
Primerica, Inc.	02/14/2024	2023	\$16.04	\$16.07	2024	\$17.75	\$17.80
IQVIA Holdings Inc.	02/14/2024	2024	\$11.27	\$11.26			
CNH Industrial N.V.	02/14/2024	2023	\$1.70	\$1.72	2024	\$1.35	\$1.53
SiteOne Landscape Supply, Inc.	02/14/2024	2023	\$4.16	\$4.38	2024	\$4.69	\$4.71
Global Payments, Inc.	02/14/2024	2023	\$10.39	\$10.42	2024	\$11.71	\$11.59
The Charles Schwab Corporation	02/14/2024	2024	\$3.90	\$3.30	2025	\$5.00	\$4.25
Sage Therapeutics, Inc.	02/14/2024	2023	(\$9.25)	(\$9.05)	2024	(\$6.93)	(\$6.82)
The Progressive Corporation	02/14/2024	2024	\$8.87	\$9.05			

Healthcare Services Group, Inc.	02/14/2024	2023	\$0.37	\$0.52	2024	\$0.64	\$0.87
QuidelOrtho Corporation	02/14/2024	2023	\$4.85	\$4.14	2024	\$4.70	\$2.71
SS&C Technologies Holdings, Inc.	02/14/2024	2023	\$4.58	\$4.61	2024	\$5.20	\$5.10
GoDaddy Inc.	02/14/2024	2023	\$2.72	\$9.20	2024	\$4.15	\$4.59
TransUnion	02/14/2024	2023	\$3.27	\$3.38	2024	\$3.58	\$3.67
Axcelis Technologies, Inc.	02/14/2024	2023	\$7.28	\$7.43	2024	\$8.01	\$6.50
Akamai Technologies, Inc.	02/14/2024	2024	\$6.46	\$6.73	2023	\$6.10	\$6.20
BlackLine, Inc.	02/14/2024	2023	\$1.79	\$1.95	2024	\$2.20	\$2.08
Allison Transmission Holdings, Inc.	02/13/2024	2023	\$7.40	\$7.96	2024	\$7.40	\$7.92
Biogen Inc.	02/13/2024	2023	\$14.82	\$14.72	2024	\$15.28	\$15.59
Resideo Technologies, Inc.	02/13/2024	2023	\$1.46	\$1.62	2024	\$1.59	\$1.68
CarMax, Inc.	02/13/2024	2024	\$3.11	\$3.16			
VistaGen Therapeutics, Inc.	02/13/2024	2024	(\$1.70)	(\$1.46)	2025	(\$2.41)	(\$2.05)
Carvana Co.	02/13/2024	2023	\$0.55	\$0.57	2024	(\$3.55)	(\$3.56)
Ecolab Inc.	02/13/2024	2023	\$5.17	\$5.21	2024	\$5.91	\$6.31
GCM Grosvenor Inc.	02/13/2024	2024	\$0.68	\$0.67	2025	\$0.79	\$0.78
Incyte Corporation	02/13/2024	2023	\$3.55	\$3.52	2024	\$4.33	\$4.38
Medpace Holdings, Inc.	02/13/2024	2023	\$8.64	\$8.88	2024	\$9.98	\$10.55
Datadog, Inc.	02/13/2024	2023	\$1.53	\$1.65	2024	\$1.76	\$1.41
Zoetis Inc.	02/13/2024	2023	\$5.41	\$5.32	2024	\$6.00	\$5.79
Shopify Inc.	02/13/2024	2023	\$0.71	\$0.73	2024	\$1.20	\$0.89
Watsco, Inc.	02/13/2024	2024	\$15.91	\$15.60	2025	\$18.99	\$18.80
Leidos Holdings, Inc.	02/13/2024	2023	\$7.02	\$7.30	2024	\$7.47	\$7.84
OneSpaWorld Holdings Limited	02/13/2024	2024	\$0.78	\$0.77			
Watsco, Inc.	02/13/2024	2023	\$13.94	\$13.67			
Rocket Pharmaceuticals, Inc.	02/13/2024	2024	(\$3.07)	(\$3.13)			
Biogen Inc.	02/13/2024	2023	\$14.88	\$14.82	2024	\$14.14	\$15.28
2U, Inc.	02/13/2024	2023	\$0.29	\$0.19	2024	\$0.02	(\$0.11)
Arista Networks, Inc.	02/13/2024	2023	\$6.58	\$6.93	2024	\$7.36	\$7.43
Planet Fitness, Inc.	02/13/2024	2023	\$2.21	\$2.22	2024	\$2.55	\$2.51
Forrester Research, Inc.	02/12/2024	2023	\$1.90	\$1.91	2024	\$1.65	\$1.57
Floor & Decor Holdings, Inc.	02/12/2024	2024	\$2.22	\$2.20			
Trimble Inc.	02/12/2024	2023	\$2.62	\$2.66	2024	\$2.74	\$2.70
Larimar Therapeutics, Inc.	02/12/2024	2024	(\$0.99)	(\$1.54)	2025	(\$1.16)	(\$1.86)
monday.com Ltd.	02/12/2024	2023	\$1.35	\$1.85	2024	\$1.33	\$1.73
Potbelly Corporation	02/12/2024	2024	\$0.19	\$0.22	2025	\$0.33	\$0.36
CymaBay Therapeutics, Inc.	02/12/2024	2026	(\$1.01)	(\$0.85)			
AptarGroup, Inc.	02/12/2024	2023	\$4.68	\$4.78	2024	\$5.18	\$5.21
STMicroelectronics N.V.	02/12/2024	2023	\$4.28	\$4.46	2024	\$4.00	\$3.00
MediaAlpha, Inc.	02/09/2024	2024	(\$0.64)	(\$0.62)			
GoHealth, Inc.	02/09/2024	2023	(\$3.93)	(\$3.78)	2024	(\$2.32)	(\$2.44)
Proto Labs, Inc.	02/09/2024	2023	\$1.44	\$1.59	2024	\$1.46	\$1.62
Health Catalyst, Inc.	02/09/2024	2024	\$0.17	\$0.22			
EnerSys	02/09/2024	2024	\$8.65	\$8.30	2025	\$9.09	\$8.39
TELUS International (Cda) Inc.	02/09/2024	2023	\$0.89	\$0.90	2024	\$1.14	\$0.95
Equifax Inc.	02/09/2024	2023	\$6.64	\$6.71	2024	\$8.07	\$7.27
Terex Corporation	02/09/2024	2023	\$7.05	\$7.10	2024	\$7.50	\$7.00
Thryv Holdings, Inc.	02/09/2024	2024	\$1.69	\$1.08	2025	\$1.86	\$1.31
TransDigm Group Incorporated	02/09/2024	2024	\$31.93	\$30.69	2025	\$37.25	\$37.31
Cloudflare, Inc.	02/09/2024	2024	\$0.49	\$0.58	2023	\$0.45	\$0.48
Motorola Solutions, Inc.	02/09/2024	2023	\$11.68	\$11.95	2024	\$12.70	\$12.66
Paylocity Holding Corporation	02/09/2024	2024	\$5.93	\$6.09	2025	\$6.82	\$6.52
BILL Holdings, Inc.	02/09/2024	2024	\$1.64	\$2.21	2025	\$1.84	\$2.31
SPS Commerce, Inc.	02/09/2024	2023	\$2.79	\$2.85	2024	\$2.94	\$3.12
Insperity, Inc.	02/09/2024	2023	\$5.34	\$5.52	2024	\$5.80	\$3.55

Colliers International Group Inc.	02/09/2024	2023	\$5.31	\$5.35	2024	\$6.67	\$6.24
Genpact Limited	02/09/2024	2023	\$2.89	\$2.98	2024	\$3.03	\$3.01
O'Reilly Automotive, Inc.	02/08/2024	2023	\$38.25	\$38.48	2024	\$42.90	\$42.32
Doximity, Inc.	02/08/2024	2024	\$0.86	\$0.90	2025	\$0.89	\$0.92
Tempur Sealy International, Inc.	02/08/2024	2023	\$2.41	\$2.40	2024	\$2.75	\$2.67
Under Armour, Inc.	02/08/2024	2024	\$0.50	\$0.52	2024	\$0.50	\$0.52
The Allstate Corporation	02/08/2024	2023	(\$0.68)	\$0.95	2024	\$15.33	\$15.25
WEX Inc.	02/08/2024	2023	\$14.74	\$14.81	2024	\$15.24	\$16.13
CyberArk Software Ltd.	02/08/2024	2024	\$1.86	\$1.72	2023	\$0.77	\$1.12
Prestige Consumer Healthcare Inc.	02/08/2024	2024	\$4.32	\$4.33			
Dynatrace, Inc.	02/08/2024	2024	\$1.11	\$1.17	2025	\$1.22	\$1.28
Autolus Therapeutics plc	02/08/2024	2023	(\$0.97)	(\$1.01)	2024	(\$0.95)	(\$0.78)
Qualys, Inc.	02/08/2024	2024	\$5.20	\$5.10	2023	\$5.10	\$5.27
FleetCor Technologies, Inc.	02/08/2024	2023	\$16.99	\$16.92	2024	\$19.27	\$19.38
PayPal Holdings Inc.	02/08/2024	2023	\$4.98	\$5.10	2024	\$5.68	\$5.10
Rapid7, Inc.	02/08/2024	2024	\$1.71	\$2.15	2023	\$1.28	\$1.52
Paycor HCM, Inc.	02/08/2024	2025	(\$0.49)	(\$0.50)			
Confluent, Inc.	02/08/2024	2023	\$0.00	\$0.04	2024	\$0.20	\$0.17
ASGN Incorporated	02/08/2024	2023	\$6.00	\$6.09	2024	\$5.96	\$5.74
CSG Systems International, Inc.	02/08/2024	2023	\$3.64	\$3.69	2024	\$3.88	\$4.06
Envista Holdings Corporation	02/08/2024	2023	\$1.54	\$1.53	2024	\$1.67	\$1.38
Viking Therapeutics, Inc.	02/07/2024	2023	(\$0.89)	(\$0.91)	2024	(\$0.97)	(\$1.11)
QuinStreet, Inc.	02/07/2024	2024	\$0.18	\$0.13	2025	\$0.47	\$0.53
Costco Wholesale Corporation	02/07/2024	2024	\$15.48	\$15.72	2025	\$17.16	\$17.50
Encompass Health Corporation	02/07/2024	2023	\$3.50	\$3.65	2024	\$3.96	\$3.91
Assurant, Inc.	02/07/2024	2023	\$15.00	\$15.49			
nVent Electric plc	02/07/2024	2023	\$3.02	\$3.06	2024	\$3.28	\$3.21
Jack Henry & Associates, Inc.	02/07/2024	2024	\$5.01	\$5.11	2025	\$5.60	\$5.66
Euronet Worldwide, Inc.	02/07/2024	2023	\$7.34	\$7.46	2024	\$8.26	\$8.46
The Hain Celestial Group, Inc.	02/07/2024	2024	\$0.40	\$0.30	2025	\$0.51	\$0.40
QIAGEN N.V.	02/07/2024	2023	\$2.05	\$2.07	2024	\$2.12	\$2.09
CDW Corporation	02/07/2024	2023	\$9.95	\$9.88	2024	\$9.56	\$10.53
Neurocrine Biosciences, Inc.	02/07/2024	2023	\$2.31	\$2.47	2024	\$5.45	\$4.56
The Scotts Miracle-Gro Company	02/07/2024	2024	\$2.68	\$2.75	2025	\$3.36	\$3.45
Dayforce, Inc.	02/07/2024	2023	\$1.33	\$1.51	2024	\$1.64	\$1.74
Coherent Corp.	02/07/2024	2024	\$1.25	\$1.50	2025	\$2.50	\$2.84
Cognizant Technology Solutions Corporation	02/07/2024	2023	\$4.40	\$4.54	2024	\$4.45	\$4.55
Fortinet, Inc.	02/07/2024	2024	\$1.54	\$1.66	2023	\$1.55	\$1.63
Tenable Holdings, Inc.	02/07/2024	2024	\$0.75	\$1.07	2023	\$0.69	\$0.80
The AZEK Company Inc.	02/07/2024	2024	\$0.82	\$1.12			
Amgen Inc.	02/07/2024	2023	\$18.35	\$18.64	2024	\$20.30	\$19.00
Edwards Lifesciences Corporation	02/07/2024	2023	\$2.50	\$2.51	2025	\$3.08	\$3.10
Mercury Systems, Inc.	02/07/2024	2024	\$1.20	(\$0.80)	2025	\$1.34	(\$0.57)
The Western Union Company	02/07/2024	2023	\$1.73	\$1.74	2024	\$1.71	\$1.68
Chipotle Mexican Grill, Inc.	02/07/2024	2024	\$51.49	\$53.71	2025	\$63.31	\$67.94
ePlus inc.	02/07/2024	2024	\$5.34	\$5.20	2025	\$5.66	\$5.62
Exelixis Inc.	02/07/2024	2023	\$0.84	\$0.90	2024	\$1.36	\$1.39
Aspen Technology, Inc.	02/06/2024	2024	\$6.60	\$6.61	2024	\$6.60	\$6.61
Cummins Inc.	02/06/2024	2023	\$19.50	\$19.69	2024	\$19.75	\$18.00
e.l.f. Beauty, Inc.	02/06/2024	2024	\$3.25	\$3.10			
InnovAge Holding Corp.	02/06/2024	2024	(\$0.10)	(\$0.13)	2025	\$0.05	\$0.04
Alteryx, Inc.	02/06/2024	2023	\$0.95	\$1.52	2024	\$1.19	\$1.90
Gartner, Inc.	02/06/2024	2023	\$10.91	\$11.33	2024	\$12.00	\$10.77
FirstService Corporation	02/06/2024	2024	\$4.92	\$4.81	2025	\$6.02	\$5.45
Fusion Pharmaceuticals Inc.	02/06/2024	2022	(\$2.00)	(\$2.01)			

SharkNinja, Inc.	02/06/2024	2023	\$3.12	\$3.14			
J&J Snack Foods Corp.	02/06/2024	2024	\$5.30	\$5.14	2025	\$5.95	\$5.74
Jacobs Solutions Inc.	02/06/2024	2024	\$8.09	\$8.06	2025	\$8.90	\$9.17
Willis Towers Watson Public Limited Company	02/06/2024	2023	\$14.25	\$14.49	2024	\$16.11	\$16.36
BellRing Brands, Inc.	02/06/2024	2024	\$1.57	\$1.64	2025	\$1.78	\$1.87
Check Point Software Technologies Ltd.	02/06/2024	2024	\$9.15	\$9.01	2023	\$8.30	\$8.42
AGCO Corporation	02/06/2024	2023	\$15.75	\$15.55	2024	\$14.25	\$13.15
Fiserv, Inc.	02/06/2024	2023	\$7.49	\$7.52			
Varonis Systems, Inc.	02/06/2024	2023	\$0.32	\$0.36	2024	\$0.08	\$0.12
Symbotic Inc.	02/06/2024	2024	\$0.25	\$0.20	2025	\$0.60	\$0.55
ON Semiconductor Corporation	02/06/2024	2023	\$5.14	\$5.15	2024	\$4.90	\$4.17
Vertex Pharmaceuticals Incorporated	02/06/2024	2023	\$14.26	\$13.89	2024	\$17.48	\$15.92
Abbott Laboratories	02/06/2024	2024	\$4.66	\$4.60			
Kforce Inc.	02/06/2024	2023	\$3.46	\$3.49	2024	\$3.28	\$3.11
Chegg, Inc.	02/06/2024	2021	\$1.28	\$1.30	2023	\$1.01	\$1.05
CNA Financial Corporation	02/06/2024	2023	\$4.60	\$4.71	2024	\$5.35	\$5.18
YETI Holdings, Inc.	02/05/2024	2024	\$2.74	\$2.67	2024	\$2.74	\$2.67
YETI Holdings, Inc.	02/05/2024	2024	\$2.74	\$2.67	2024	\$2.74	\$2.67
NAPCO Security Technologies, Inc.	02/05/2024	2024	\$1.17	\$1.30	2025	\$1.46	\$1.49
Caterpillar Inc.	02/05/2024	2023	\$20.50	\$21.38	2024	\$21.50	\$22.75
IDEXX Laboratories, Inc.	02/05/2024	2023	\$9.82	\$10.06	2024	\$10.77	\$11.08
Bristol Myers Squibb Company	02/05/2024	2023	\$7.27	\$7.51	2024	\$7.06	\$6.50
agilon health, inc.	02/02/2024	2023	(\$0.21)	(\$0.34)	2024	\$0.09	(\$0.02)
Hansa Biopharma AB	02/02/2024	2024	13.01)kr	11.27)kr	2025	12.19)kr	10.48)kr
Becton, Dickinson and Company	02/02/2024	2024	\$12.80	\$12.92	2025	\$14.35	\$14.33
Kemper Corporation	02/02/2024	2023	(\$0.78)	(\$0.74)	2024	\$2.08	\$3.58
W.W. Grainger, Inc.	02/02/2024	2023	\$36.45	\$36.14	2024	\$38.75	\$39.50
Church & Dwight Co., Inc.	02/02/2024	2023	\$3.14	\$3.17	2024	\$3.35	\$3.40
Aon plc	02/02/2024	2023	\$14.39	\$14.14	2024	\$16.35	\$16.01
Standex International Corporation	02/02/2024	2025	\$8.95	\$9.05	2023	\$6.68	\$6.75
Dolby Laboratories, Inc.	02/02/2024	2024	\$2.40	\$2.52	2025	\$2.62	\$2.84
Bio-Techne Corporation	02/02/2024	2024	\$1.82	\$1.77	2025	\$2.08	\$2.12
Hologic, Inc.	02/02/2024	2024	\$3.95	\$3.97	2025	\$4.20	\$4.40
LPL Financial Holdings Inc.	02/02/2024	2023	\$15.47	\$15.72	2024	\$16.32	\$15.90
Coursera, Inc.	02/02/2024	2023	(\$0.04)	\$-0.00	2024	\$0.12	\$0.20
Atlassian Corporation Plc	02/02/2024	2024	\$2.68	\$2.64	2025	\$3.45	\$3.27
Exponent, Inc.	02/02/2024	2023	\$1.97	\$1.94	2024	\$2.14	\$1.78
Meta Platforms, Inc.	02/02/2024	2023	\$14.22	\$14.92	2024	\$16.63	\$18.67
Markel Corporation	02/02/2024	2023	\$84.35	\$62.29	2024	\$92.75	\$67.35
Leslie's, Inc.	02/02/2024	2024	\$0.27	\$0.28			
Tetra Tech, Inc.	02/01/2024	2024	\$5.90	\$6.07	2025	\$6.95	\$7.01
BrightView Holdings, Inc.	02/01/2024	2024	\$0.70	\$0.71			
SEI Investments Company	02/01/2024	2024	\$3.88	\$4.00	2025	\$4.20	\$4.30
Tempur Sealy International, Inc.	02/01/2024	2023	\$2.40	\$2.41			
Royal Caribbean Group	02/01/2024	2023	\$6.56	\$6.77	2024	\$9.08	\$10.10
Thermon Group Holdings, Inc.	02/01/2024	2024	\$1.89	\$1.80	2025	\$2.12	\$1.96
Quest Diagnostics Incorporated	02/01/2024	2023	\$8.75	\$8.71	2024	\$9.05	\$8.75
Dover Corporation	02/01/2024	2024	\$9.20	\$9.00			
MiX Telematics Limited	02/01/2024	2024	\$0.42	\$0.40	2025	\$0.63	\$0.61
Bio-Techne Corporation	02/01/2024	2024	\$1.96	\$1.82	2025	\$2.32	\$2.08
Wolfspeed, Inc.	02/01/2024	2024	(\$2.27)	(\$2.38)	2025	(\$1.42)	(\$2.09)
Boot Barn Holdings, Inc.	02/01/2024	2024	\$5.03	\$4.72	2025	\$5.93	\$5.09
Align Technology, Inc.	02/01/2024	2023	\$8.36	\$8.60	2024	\$9.20	\$9.32



Jason Ader, CFA, Partner

Technology, Media, and Communications: Infrastructure Software

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Jason Ader, CFA, partner, co-group head of the technology, media, and communications sector, focuses on infrastructure software. He joined William Blair in September 2008 after serving as a managing director at Thomas Weisel Partners, LLC for more than eight years and as a research analyst at H.C. Wainwright & Co. for three years. Before joining the financial services industry, he worked for three years at the Embassy of Israel in Washington, D.C., where his tasks included speechwriting and establishing the embassy's first internet-based communications and outreach programs. Jason holds a B.A. in comparative religion from Duke University and an M.A. in international relations from the Fletcher School at Tufts University.

Company	Symbol	Rating	Year 03/01/24 End	Price	52 Wk	Earnings Per Share			P/E Ratio		Div. Yield	Sales	Book Value	Mkt Value
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year				
Technology, Media, and Communications														
Infrastructure Software														
Arista Networks, Inc.	ANET	O	DEC	\$277.54	\$132-\$293	\$6.93	\$7.43	\$8.38	37.35	33.12	0.00%	\$5,860.17	\$23.12	\$86,768
AvePoint	AVPT	O	DEC	\$8.00	\$4-\$9	\$0.03	\$0.06		NM	NM	0.00%	\$260.81	\$1.09	\$1,469
Backblaze	BLZE	O	DEC	\$10.62	\$4-\$12	-\$0.85	-\$0.51		NM	NM	0.00%	\$102.02	\$1.26	\$399
Box	BOX	O	JAN	\$25.79	\$23-\$34	\$1.19	\$1.42	\$1.65	18.16	15.63	0.00%	\$1,031.34	-\$3.75	\$3,703
Cisco Systems, Inc.	CSCO	M	JUL	\$48.37	\$46-\$58	\$3.89	\$3.70	\$3.92	13.07	12.34	3.31%	\$57,233.00	\$11.42	\$195,859
Commvault Systems, Inc.	CVLT	M	MAR	\$95.71	\$54-\$96	\$2.57	\$2.94	\$3.23	32.55	29.63	0.00%	\$819.43	\$3.99	\$4,179
Confluent	CFLT	O	DEC	\$33.87	\$15-\$41	\$0.04	\$0.17	\$0.37	NM	91.54	0.00%	\$776.95	\$2.60	\$10,588
Couchbase	BASE	O	JAN	\$28.08	\$13-\$28	-\$0.90	-\$0.66	-\$0.42	NM	NM	0.00%	\$171.57	\$2.81	\$1,350
DigitalOcean	DOCN	O	DEC	\$37.92	\$19-\$52				NM	NM	0.00%	\$692.88	-\$3.48	\$3,443
Dropbox	DBX	M	DEC	\$23.95	\$19-\$33	\$1.98	\$2.04	\$2.22	11.74	10.79	0.00%	\$2,501.60	-\$0.49	\$8,238
F5, Inc.	FFIV	M	SEP	\$187.22	\$127-\$199	\$11.71	\$12.64	\$13.95	14.81	13.42	0.00%	\$2,805.39	\$48.66	\$11,010
GitLab	GTLB	O	JAN	\$72.12	\$26-\$79	-\$0.51	\$0.13	\$0.45	NM	NM	0.00%	\$539.03	\$3.51	\$11,241
HashiCorp, Inc.	HCP	O	JAN	\$26.07	\$19-\$36	-\$0.55	-\$0.12	\$0.15	NM	NM	0.00%	\$563.14	\$6.09	\$5,147
JFrog, Ltd.	FROG	O	DEC	\$44.79	\$17-\$49	\$0.51	\$0.59		75.92	NM	0.00%	\$349.89	\$6.40	\$4,761
Microsoft Corporation	MSFT	O	JUN	\$413.64	\$246-\$421	\$9.81	\$11.58	\$13.06	35.72	31.67	0.73%	\$227,583.00	\$32.06	\$3,073,526
MongoDB	MDB	O	JAN	\$447.58	\$190-\$510	\$0.81	\$2.89	\$2.64	NM	NM	0.00%	\$1,586.32	\$13.45	\$32,305
N-able	NABL	O	DEC	\$13.47	\$11-\$15	\$0.37	\$0.43	\$0.50	31.33	26.94	0.00%	\$421.88	\$3.69	\$2,464
NetApp, Inc.	NTAP	M	APR	\$89.12	\$60-\$92	\$5.60	\$6.47	\$6.60	13.77	13.5	2.24%	\$6,088.00	\$3.74	\$18,361
Nutanix, Inc.	NTNX	O	JUL	\$63.16	\$23-\$64	\$0.60	\$1.05	\$1.35	60.15	46.79	0.00%	\$2,019.08	-\$2.64	\$15,328
Oracle Corporation	ORCL	M	MAY	\$111.68	\$82-\$128	\$5.12	\$5.50	\$6.11	20.31	18.28	1.43%	\$51,629.00	\$1.41	\$307,000
Pure Storage, Inc.	PSTG	O	JAN	\$52.65	\$22-\$53	\$1.42	\$1.42	\$1.67	37.08	31.53	0.00%	\$2,830.62	\$3.63	\$16,636
Snowflake	SNOW	O	JAN	\$188.28	\$129-\$238	\$0.25	\$0.97	\$0.85	NM	NM	0.00%	\$2,806.49	\$14.98	\$62,001
Varonis	VRNS	O	DEC	\$50.80	\$22-\$52	\$0.36	\$0.12	\$0.13	NM	NM	0.00%	\$499.16	\$4.49	\$5,542



Jon Andersen, CFA, Partner

Consumer: Consumer Products

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Jon Andersen, CFA, partner, joined William Blair in 2005 to cover the consumer products sector, including household, personal care, and packaged food companies. Previously, Jon was a senior manager in the strategy practice of Accenture, where he provided strategic consulting services to leading consumer packaged goods and retail companies. Andersen was recognized by *The Wall Street Journal's* Best on the Street for his coverage of household and personal products in both 2009 and 2010; he was the No. 5 stock-picker in household and personal products in 2010. He graduated from Colorado College with a B.A. in economics, and he received his M.B.A. in finance and strategic management from the University of Chicago Graduate School of Business, where he graduated with honors.

Company	Symbol	Rating	Year 03/01/24 End	Price	52 Wk	Earnings Per Share			P/E Ratio		Div. Yield	Sales	Book Value	Mkt Value
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year				
Consumer														
Consumer Products														
BellRing Brands	BRBR	O	SEP	\$56.95	\$29-\$60	\$1.38	\$1.64	\$1.87	34.8	30.38	0.00%	\$1,734.50	-\$2.19	\$7,459
Beyond Meat	BYND	M	DEC	\$10.69	\$6-\$19	-\$5.34	-\$2.00	-\$1.69	NM	NM	0.00%	\$343.38	-\$5.63	\$690
BRC Inc.	BRCC	O	DEC	\$4.13	\$3-\$7				NM	NM	0.00%	\$369.59	\$0.34	\$876
Celsius Holdings	CELH	O	DEC	\$81.62	\$27-\$83	\$0.75	\$0.92		89.09	NM	0.00%	\$1,318.01	\$1.14	\$18,909
Church & Dwight Co., Inc.	CHD	O	DEC	\$100.12	\$82-\$103	\$3.17	\$3.40	\$3.67	29.46	27.27	1.13%	\$5,867.90	\$15.86	\$24,407
e.l.f. Beauty, Inc.	ELF	O	MAR	\$208.53	\$68-\$210	\$1.66	\$3.10	\$3.50	67.19	59.64	0.00%	\$890.15	\$11.08	\$11,575
Freshpet, Inc.	FRPT	O	DEC	\$113.03	\$45-\$114	-\$0.35	\$0.00	\$0.60	NM	NM	0.00%	\$766.89	\$19.76	\$5,459
J&J Snack Foods Corp.	JJSF	O	SEP	\$145.08	\$138-\$178	\$4.50	\$5.14	\$5.74	28.2	25.29	2.03%	\$1,555.79	\$47.11	\$2,812
PetIQ, Inc.	PETQ	O	DEC	\$18.21	\$9-\$23	\$0.86	\$1.16	\$1.47	15.66	12.37	0.00%	\$1,101.96	\$8.13	\$536
Prestige Consumer Healthcare	PBH	O	MAR	\$69.58	\$53-\$70	\$4.21	\$4.33	\$4.60	16.08	15.14	0.00%	\$1,134.23	\$32.24	\$3,455
Procter & Gamble	PG	M	JUN	\$158.94	\$136-\$162	\$5.90	\$6.43	\$6.90	24.7	23.04	2.37%	\$83,933.00	\$20.28	\$373,989
Real Good	RGF	O	DEC	\$1.16	\$1-\$5				NM	NM	0.00%	\$156.38	\$2.50	\$39
Simply Good Foods	SMPL	O	AUG	\$35.48	\$31-\$43	\$1.63	\$1.78	\$1.95	19.97	18.15	0.00%	\$1,250.47	\$16.10	\$3,541
Sovos	SOVO	M	DEC	\$22.79	\$13-\$23				NM	NM	0.00%	\$1,020.42	\$5.22	\$2,321
SunOpta Inc.	STKL	O	DEC	\$7.03	\$3-\$9	\$0.08	\$0.11	\$0.23	62.97	31.11	0.00%	\$805.52	\$1.46	\$836
The Hain Celestial Group, Inc.	HAIR	O	JUN	\$10.00	\$9-\$18				NM	NM	0.00%	\$1,782.21	\$11.09	\$898
The J.M. Smucker Company	SJM	M	APR	\$120.17	\$107-\$160	\$8.92	\$9.60	\$10.30	12.52	11.67	3.53%	\$8,207.80	\$71.20	\$12,759
The Scotts Miracle-Gro Company	SMG	O	SEP	\$65.70	\$44-\$87	\$1.21	\$2.75	\$3.45	23.88	19.04	4.02%	\$3,435.10	-\$6.80	\$3,725
TreeHouse Foods, Inc.	THS	O	DEC	\$35.79	\$35-\$55	\$2.47	\$2.12	\$2.72	16.88	13.14	0.00%	\$3,515.50	\$30.77	\$1,936
Vita Coco	COCO	M	DEC	\$26.10	\$15-\$33				NM	NM	0.00%	\$493.61	\$3.39	\$1,483



Dylan Becker, CFA, Analyst

Technology, Media, and Communications: Software, Software as a Service

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Dylan Becker, CFA, who joined William Blair in 2019, is an analyst in the technology, media, and communications sector; with a focus on software-as-a-service companies. Before William Blair, Dylan was a commercial credit analyst at BOK Financial and previously an analyst at Jones Lang LaSalle. Before entering the corporate world, he played for two seasons in the St. Louis Cardinals baseball organization. Dylan earned a B.S. in finance from Missouri State University.

						Earnings Per Share			P/E Ratio					
			Year	03/01/24		Prior	Curr.	Next	Curr.	Next	Div.		Book	Mkt
Company	Symbol	Rating	End	Price	52 Wk	Year	Year	Year	Year	Year	Yield	Sales	Value	Value
Technology, Media, and Communications														
Software														
Altair Engineering	ALTR	O	DEC	\$85.08	\$58-\$93	\$1.12	\$1.21	\$1.40	70.31	60.77	0.00%	\$612.70	\$8.67	\$7,028
Aspen Technology, Inc.	AZPN	M	JUN	\$193.89	\$161-\$248	\$5.72	\$6.61	\$6.66	29.31	29.12	0.00%	\$1,056.99	\$201.96	\$12,321
Blend Labs	BLND	M	DEC	\$2.46	\$1-\$3	-\$0.41	-\$0.21		NM	NM	0.00%	\$163.53	\$0.03	\$611
CCC Intelligent Solutions	CCCS	O	DEC	\$11.71	\$8-\$13	\$0.32	\$0.38	\$0.43	30.82	27.23	0.00%	\$866.38	\$2.96	\$7,080
Copperleaf	CPLF-TSE	O	DEC	C\$5.97	C\$5-C\$7				NM	NM	0.00%	C\$77.53	C\$1.50	C\$323
Enfusion	ENFN	O	DEC	\$8.67	\$7-\$12				NM	NM	0.00%	\$168.57	\$0.58	\$1,105
Guidewire Software, Inc.	GWRE	O	JUL	\$119.34	\$68-\$122	\$0.34	\$0.69	\$1.36	NM	87.75	0.00%	\$917.47	\$14.72	\$9,778
Procore Technologies	PCOR	O	DEC	\$78.03	\$48-\$79				NM	NM	0.00%	\$950.01	\$7.98	\$11,308
Sapiens International Corporation N.V.	SPNS	M	DEC	\$30.77	\$19-\$31	\$1.35	\$1.43	\$1.52	21.52	20.24	1.66%	\$514.58	\$7.61	\$1,697
Unity	U	O	DEC	\$29.32	\$22-\$50				NM	NM	0.00%	\$2,029.02	\$8.54	\$11,142
Software as a Service														
ANSYS	ANSS	M	DEC	\$334.17	\$258-\$364	\$8.80	\$9.68	\$10.84	34.52	30.83	0.00%	\$2,269.95	\$62.03	\$29,079
Autodesk	ADSK	O	JAN	\$258.17	\$188-\$270				NM	NM	0.00%	\$5,271.00	\$6.93	\$55,227
Clearwater Analytics	CWAN	O	DEC	\$17.22	\$13-\$22				NM	NM	0.00%	\$368.17	\$1.61	\$4,549
Veeva Systems Inc.	VEEV	O	JAN	\$225.51	\$160-\$228	\$4.29	\$4.84	\$6.05	46.59	37.27	0.00%	\$2,296.44	\$27.21	\$36,311



Arjun Bhatia, Analyst

Technology, Media, and Communications: Software as a Service, Software, Semiconductors and Wireless, Internet and Digital Media, Consumer Technology
Consumer: Software as a Service, Software, Semiconductors and Wireless, Internet and Digital Media, Consumer Technology

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Arjun Bhatia, co-group head of the technology, media, and communications sector, specializes in covering software-as-a-service companies. Arjun has been with William Blair since 2017. Before joining William Blair, he was an analyst in the fixed-income group at Magnetar Capital, a multi-strategy asset manager in the Chicago area. Before Magnetar, Arjun was a senior associate at KPMG working with companies in the technology, media, and telecommunications sector. Arjun holds a B.B.A. from Emory University.

Company	Symbol	Rating	Year End	03/01/24 Price	52 Wk	Earnings Per Share			P/E Ratio		Div. Yield	Sales	Book Value	Mkt Value
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year				
Consumer														
Consumer Technology														
Amazon.com, Inc.	AMZN	O	DEC	\$176.76	\$88-\$177	\$2.90	\$3.85	\$5.08	45.96	34.82	0.00%	\$574,785.00	\$19.44	\$1,836,074
Technology, Media, and Communications														
Internet and Digital Media														
The Trade Desk	TTD	O	DEC	\$85.43	\$50-\$94				NM	NM	0.00%	\$1,946.12	\$4.43	\$41,770
Semiconductors and Wireless														
InterDigital	IDCC	O	DEC	\$107.02	\$67-\$120	\$7.57	\$5.91	\$5.15	18.12	20.79	1.50%	\$549.59	\$22.73	\$2,728
Software														
Alteryx, Inc.	AYX	M	DEC	\$48.04	\$28-\$70	\$1.52	\$1.90	\$2.35	25.28	20.45	0.00%	\$970.09	\$2.63	\$3,472
Bandwidth	BAND	O	DEC	\$20.54	\$9-\$21	\$0.78	\$1.38	\$1.44	14.87	14.25	0.00%	\$601.12	\$10.92	\$540
Five9	FIVN	O	DEC	\$61.00	\$51-\$92	\$2.03	\$2.15	\$2.53	28.37	24.14	0.00%	\$910.49	\$7.34	\$4,473
NICE	NICE	O	DEC	\$245.15	\$150-\$253	\$8.52	\$10.53	\$12.70	23.27	19.3	0.00%	\$2,377.51	\$50.30	\$15,545
RADCOM	RDCM	O	DEC	\$10.09	\$8-\$11	\$0.65	\$0.70	\$0.83	14.41	12.16	0.00%	\$48.70	\$5.09	\$151
Twilio Inc.	TWLO	O	DEC	\$59.59	\$45-\$78	\$2.44	\$2.52	\$2.99	23.63	19.91	0.00%	\$4,153.94	\$53.49	\$10,849
Zoom Video Communications	ZM	O	JAN	\$70.73	\$59-\$76	\$4.37	\$5.21	\$4.85	13.58	14.58	0.00%	\$4,527.22	\$24.36	\$21,532
Software as a Service														
Adobe	ADBE	O	NOV	\$560.28	\$321-\$638	\$16.06	\$17.77	\$19.63	31.53	28.53	0.00%	\$19,371.00	\$36.30	\$253,247
Amplitude	AMPL	M	DEC	\$11.86	\$8-\$14	\$0.07	\$0.08	\$0.12	NM	98.33	0.00%	\$276.28	\$2.46	\$1,428
Atlassian Corporation	TEAM	O	JUN	\$207.42	\$128-\$259	\$1.92	\$2.64	\$3.27	78.66	63.53	0.00%	\$3,892.44	\$3.49	\$53,806
Braze, Inc.	BRZE	O	JAN	\$56.90	\$26-\$62	-\$0.64	-\$0.26	-\$0.15	NM	NM	0.00%	\$439.52	\$4.42	\$5,685
DoubleVerify	DV	O	DEC	\$30.89	\$23-\$43	\$0.76	\$0.67	\$0.79	46.18	39.1	0.00%	\$572.51	\$5.95	\$5,290
Everbridge, Inc.	EVBG	M	DEC	\$28.27	\$18-\$36	\$1.54	\$1.63	\$1.75	17.33	16.16	0.00%	\$448.79	\$7.34	\$1,168
HubSpot	HUBS	O	DEC	\$618.81	\$356-\$660	\$5.89	\$6.89	\$7.55	89.82	82	0.00%	\$2,170.23	\$26.17	\$31,358
Klaviyo	KVYO	O	DEC	\$26.50	\$24-\$39				NM	NM	0.00%		\$3.51	\$6,855
LivePerson	LPSN	M	DEC	\$1.27	\$1-\$12	\$0.27	-\$0.27	-\$0.20	NM	NM	0.00%	\$401.98	\$0.57	\$103
monday.com Ltd.	MNDY	O	DEC	\$223.01	\$108-\$239	\$1.85	\$1.73	\$2.25	NM	99.11	0.00%	\$729.70	\$15.97	\$10,646
ON24	ONTF	M	DEC	\$7.02	\$6-\$10	\$0.09	\$0.03	\$0.09	NM	78	0.00%	\$163.71	\$4.52	\$291
Ooma, Inc.	OOMA	O	JAN	\$10.20	\$9-\$16	\$0.54	\$0.58	\$0.48	17.71	21.14	0.00%	\$231.56	\$3.01	\$263
RingCentral, Inc.	RNG	O	DEC	\$33.42	\$25-\$43	\$3.25	\$3.55	\$3.94	9.42	8.48	0.00%	\$2,202.43	-\$5.38	\$3,085
Salesforce	CRM	O	JAN	\$308.82	\$163-\$311	\$5.24	\$8.22	\$9.69	37.59	31.86	0.52%	\$34,857.00	\$59.95	\$298,938
ServiceNow, Inc.	NOW	O	DEC	\$771.34	\$405-\$815	\$10.78	\$13.43	\$15.50	57.44	49.77	0.00%	\$8,971.00	\$37.26	\$158,125
Similarweb	SMWB	O	DEC	\$8.87	\$5-\$9	-\$0.07	-\$0.04	\$0.05	NM	NM	0.00%	\$218.02	\$0.20	\$698
Sprinklr, Inc.	CXM	O	JAN	\$13.03	\$10-\$17	\$0.01	\$0.35	\$0.37	37.3	35.6	0.00%	\$703.48	\$2.41	\$3,569
Sprout Social	SPT	O	DEC	\$61.82	\$37-\$68	\$0.14	\$0.23	\$0.43	NM	NM	0.00%	\$333.64	\$2.56	\$3,448
Thryv	THRY	O	DEC	\$20.94	\$16-\$26	-\$7.23	\$0.98	\$1.19	21.36	17.62	0.00%	\$916.96	\$4.33	\$745
Yext	YEXT	M	JAN	\$5.92	\$5-\$14	-\$0.02	\$0.32	\$0.26	18.61	23.12	0.00%	\$405.11	\$1.10	\$735
Zeta Global Holdings Corp.	ZETA	O	DEC	\$10.50	\$7-\$11	\$0.27	\$0.42	\$0.48	24.87	21.66	0.00%	\$728.72	\$0.83	\$2,241



Phillip Blee, CPA, Analyst

Consumer: Automotive Parts and Services, Home and Outdoor, Discount and Convenience, Lifestyle and Leisure Brands

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Phillip Blee is an analyst in the consumer sector; with a focus on home and outdoor, automotive parts and services, and the discount and convenience space. Before joining William Blair in 2019, Phillip worked in business planning and analysis at Sephora covering the U.S. brick-and-mortar and e-commerce retail channels. He graduated from Indiana University with a B.S. in finance and accounting.

Company	Symbol	Rating	Year 03/01/24 End	Price	52 Wk	Earnings Per Share			P/E Ratio		Div. Yield	Sales	Book Value	Mkt Value
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year				
Consumer														
Automotive Parts and Services														
Advance Auto Parts, Inc.	AAP	M	DEC	\$67.54	\$48-\$144	\$0.74	\$3.80	\$4.15	17.78	16.29	1.48%	\$11,287.61	\$44.50	\$4,019
					\$2,278-									
AutoZone, Inc.	AZO	O	AUG	\$3,006.02	\$3,026	\$134.11	\$152.17	\$170.62	19.75	17.62	0.00%	\$17,830.56	-\$300.92	\$51,980
Driven	DRVN	M	DEC	\$13.79	\$11-\$31	\$0.95	\$0.91	\$1.08	15.14	12.77	0.00%	\$2,304.03	\$5.53	\$2,261
Holley	HLLY	O	DEC	\$4.29	\$2-\$8	\$0.21	\$0.31	\$0.39	13.67	11.01	0.00%	\$659.70	\$3.73	\$510
Mister Car Wash, Inc.	MCW	O	DEC	\$8.29	\$5-\$10	\$0.32	\$0.33	\$0.38	25.38	21.84	0.00%	\$927.07	\$2.90	\$2,615
O'Reilly Automotive, Inc.	ORLY	O	DEC	\$1,087.42	\$796-\$1,099	\$38.48	\$42.32	\$47.74	25.7	22.78	0.00%	\$15,812.25	-\$29.44	\$64,198
Discount and Convenience														
BJ's Wholesale Club	BJ	O	JAN	\$73.04	\$60-\$79	\$3.90	\$4.10		17.82	NM	0.00%	\$19,541.00	\$10.14	\$9,742
Costco	COST	O	AUG	\$743.89	\$465-\$753	\$14.16	\$15.72	\$17.50	47.33	42.5	0.55%	\$245,652.00	\$58.92	\$330,085
Five Below	FIVE	O	JAN	\$200.68	\$145-\$220	\$5.56	\$6.52		30.8	NM	0.00%	\$3,344.38	\$24.97	\$11,076
Home and Outdoor														
Arhaus	ARHS	O	DEC	\$13.22	\$7-\$15	\$0.84	\$0.85		15.6	NM	0.00%	\$1,300.03	\$2.21	\$1,855
Floor & Decor Holdings	FND	O	DEC	\$121.12	\$76-\$124	\$2.28	\$1.97	\$2.95	61.57	41.11	0.00%	\$4,413.88	\$18.09	\$12,932
RH	RH	O	JAN	\$274.40	\$207-\$406	\$7.30	\$12.50		21.95	NM	0.00%	\$3,063.36	-\$18.29	\$4,999
SharkNinja	SN	O	DEC	\$54.00	\$26-\$55	\$3.22	\$3.56	\$3.93	15.17	13.75	0.00%	\$4,253.71	\$10.95	\$7,510
Solo Brands	DTC	M	DEC	\$2.70	\$2-\$9	\$0.80	\$0.61		4.46	NM	0.00%	\$526.70	\$6.24	\$245
Tempur Sealy International, Inc.	TPX	M	DEC	\$54.47	\$35-\$55	\$2.40	\$2.67	\$3.12	20.42	17.47	0.95%	\$4,925.40	\$1.88	\$9,456
Traeger	COOK	M	DEC	\$2.22	\$2-\$7				NM	NM	0.00%	\$580.54	\$2.48	\$279
Wayfair Inc.	W	O	DEC	\$59.60	\$30-\$91				NM	NM	0.00%	\$12,003.00	-\$23.31	\$7,173
Lifestyle and Leisure Brands														
YETI Holdings	YETI	O	DEC	\$41.04	\$35-\$54				NM	NM	0.00%	\$1,658.71	\$8.33	\$3,568



Andrew Brackmann, CFA

Healthcare: Life Science Tools and Diagnostics, Diagnostics, Medical Technology, Healthcare Services

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Andrew Brackmann, CFA, who joined William Blair in 2017, is an analyst covering medical technology companies. He previously worked at KeyBanc Capital Markets, where he was an analyst in consumer and retail investment banking. Andrew earned his B.S. in finance and accounting from the University of Dayton.

						Earnings Per Share			P/E Ratio					
			Year	03/01/24		Prior	Curr.	Next	Curr.	Next	Div.		Book	Mkt
Company	Symbol	Rating	End	Price	52 Wk	Year	Year	Year	Year	Year	Yield	Sales	Value	Value
Healthcare														
Diagnostics														
MDxHealth	MDXH	O	DEC	\$3.65	\$0-\$5	-\$0.15	-\$0.11		NM	NM	0.00%		\$0.66	\$100
Healthcare Services														
Laboratory Corporation of America	LH	O	DEC	\$215.83	\$195-\$243	\$13.55	\$14.80	\$15.60	14.58	13.84	1.33%	\$12,901.70	\$93.86	\$18,151
Quest Diagnostics Incorporated	DGX	O	DEC	\$124.89	\$120-\$149	\$8.71	\$8.75	\$9.55	14.27	13.08	2.40%	\$9,252.00	\$56.82	\$13,826
Life Science Tools and Diagnostics														
Accelerate Diagnostics, Inc.	AXDX	O	DEC	\$0.75	\$0-\$4				NM	NM	0.00%	\$12.61	-\$0.39	\$75
Adaptive Biotechnologies	ADPT	O	DEC	\$4.11	\$3-\$9	-\$1.56	-\$1.29	-\$1.29	NM	NM	0.00%	\$170.28	\$2.50	\$596
Aspira Women's Health	AWH	M	DEC	\$3.95	\$2-\$8	-\$1.86	-\$1.12		NM	NM	0.00%	\$9.18	-\$0.06	\$41
Biodesix, Inc.	BDSX	O	DEC	\$1.54	\$1-\$2	-\$0.67	-\$0.56		NM	NM	0.00%	\$44.03	-\$0.02	\$139
Danaher Corporation	DHR	O	DEC	\$253.14	\$182-\$270	\$7.58	\$7.61	\$8.96	33.26	28.25	0.43%	\$27,602.00	\$72.36	\$187,248
DermTech	DMTK	M	DEC	\$1.28	\$1-\$5	-\$3.09	-\$1.62	-\$0.84	NM	NM	0.00%	\$14.37	\$2.13	\$44
Exact Sciences Corporation	EXAS	O	DEC	\$57.53	\$56-\$101	-\$1.13	-\$1.02	-\$0.04	NM	NM	0.00%	\$2,499.77	\$17.34	\$10,443
Exagen	XGN	O	DEC	\$2.25	\$1-\$4	-\$1.44	-\$1.30		NM	NM	0.00%	\$51.62	\$1.62	\$38
Guardant Health	GH	O	DEC	\$19.00	\$19-\$41	-\$3.23	-\$2.47		NM	NM	0.00%	\$563.95	\$1.30	\$2,313
NeoGenomics, Inc.	NEO	O	DEC	\$15.60	\$11-\$21	-\$0.12	\$0.04	\$0.16	NM	96.24	0.00%	\$591.64	\$7.39	\$1,991
QIAGEN N.V.	QGEN	M	DEC	\$42.79	\$36-\$49	\$2.07	\$2.09	\$2.25	20.43	19.05	0.00%	\$1,965.31	\$16.69	\$9,472
QuidelOrtho	QDEL	M	DEC	\$45.60	\$42-\$99	\$4.14	\$2.71	\$3.85	16.86	11.84	0.00%	\$2,993.30	\$74.35	\$3,047
Sera Prognostics	SERA	O	DEC	\$8.92	\$2-\$10	-\$1.16	-\$0.99		NM	NM	0.00%	\$0.33	\$2.41	\$280
Veracyte, Inc.	VCYT	O	DEC	\$23.55	\$20-\$31	-\$1.02	-\$0.29	\$0.00	NM	NM	0.00%	\$361.05	\$14.44	\$1,784
Medical Technology														
Becton, Dickinson and Company	BDX	O	SEP	\$235.55	\$229-\$287	\$12.21	\$12.92	\$14.33	18.24	16.44	1.61%	\$19,492.00	\$87.68	\$68,051
Hologic, Inc.	HOLX	O	SEP	\$73.80	\$64-\$88	\$3.96	\$3.97	\$4.40	18.59	16.79	0.00%	\$3,969.30	\$19.84	\$17,323



Dylan Carden, Analyst

Consumer: Specialty Retail, Lifestyle and Leisure Brands, Consumer Technology

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Dylan Carden joined William Blair in 2014. He is an analyst specializing in consumer technology and specialty retail. Before working at William Blair, he worked at Telsey Advisory Group. Dylan has an undergraduate degree in English from Kenyon College and an M.B.A. from Indiana University with a concentration in finance and accounting.

Company	Symbol	Rating	Year 03/01/24 End	Price	52 Wk	Earnings Per Share			P/E Ratio		Div. Yield	Sales	Book Value	Mkt Value
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year				
Consumer														
Consumer Technology														
Amazon.com, Inc.	AMZN	O	DEC	\$176.76	\$88-\$177	\$2.90	\$3.85	\$5.08	45.96	34.82	0.00%	\$574,785.00	\$19.44	\$1,836,074
Chewy	CHWY	O	JAN	\$17.64	\$16-\$42	-\$0.02	\$0.24		73.5	NM	0.00%	\$11,008.53	\$0.91	\$7,834
Revolve	RVLV	O	DEC	\$21.93	\$12-\$29	\$0.45	\$0.43	\$0.56	51.4	38.92	0.00%	\$1,068.72	\$5.40	\$1,553
Stitch Fix	SFIX	M	JUL	\$3.23	\$3-\$5				NM	NM	0.00%	\$1,547.62	\$1.96	\$381
thredUP	TDUP	O	DEC	\$2.00	\$1-\$4				NM	NM	0.00%	\$311.95	\$1.03	\$214
Warby Parker	WRBY	M	DEC	\$12.71	\$10-\$16				NM	NM	0.00%	\$669.76	\$2.55	\$1,496
Lifestyle and Leisure Brands														
Allbirds	BIRD	M	DEC	\$0.91	\$1-\$3	-\$0.80	-\$0.67		NM	NM	0.00%	\$266.25	\$1.55	\$139
lululemon athletica inc.	LULU	O	JAN	\$467.09	\$287-\$516	\$10.07	\$12.47	\$14.53	37.45	32.14	0.00%	\$9,186.01	\$27.93	\$58,942
Tilly's, Inc.	TLYS	M	JAN	\$7.69	\$6-\$10	-\$0.67	-\$0.57	-\$0.29	NM	NM	0.00%	\$630.41	\$5.50	\$230
Under Armour, Inc.	UAA	O	MAR	\$8.96	\$6-\$10	\$0.58	\$0.52	\$0.57	17.3	15.73	0.00%	\$5,750.97	\$4.99	\$3,811
Zumiez Inc.	ZUMZ	M	JAN	\$17.62	\$13-\$24	-\$1.26	\$0.05	\$1.11	NM	15.93	0.00%	\$873.77	\$19.13	\$349
Specialty Retail														
Abercrombie & Fitch Co.	ANF	M	JAN	\$127.76	\$22-\$129	\$6.17	\$7.05	\$7.26	18.12	17.59	0.00%	\$4,027.58	\$17.18	\$6,440
Aritzia Inc.	ATZ-TSE	O	FEB	C\$36.01	C\$21-C\$44	C\$1.86	C\$0.90	C\$1.82	40.07	19.81	0.00%	C\$2,287.96	C\$6.98	C\$2,932
Boot Barn Holdings	BOOT	O	MAR	\$92.50	\$64-\$105	\$5.62	\$4.72	\$5.09	19.59	18.16	0.00%	\$1,704.21	\$30.06	\$2,803
Brilliant Earth Group	BRLT	O	DEC	\$2.84	\$2-\$5	\$0.15	\$0.19		14.64	NM	0.00%	\$441.67	\$0.96	\$275
Burlington Stores, Inc.	BURL	O	JAN	\$205.10	\$116-\$226	\$5.67	\$6.73		30.49	NM	0.00%	\$9,345.39	\$13.18	\$13,234
Designer Brands	DBI	M	JAN	\$10.56	\$6-\$13	\$0.65	\$0.69		15.23	NM	1.89%	\$3,081.17	\$6.83	\$600
Duluth Holdings Inc.	DLTH	M	JAN	\$4.76	\$4-\$8	-\$0.22	-\$0.15		NM	NM	0.00%	\$642.83	\$6.30	\$164
J.Jill	JILL	O	JAN	\$24.99	\$19-\$32	\$2.83	\$3.50	\$3.76	7.14	6.64	0.00%	\$602.87	\$2.99	\$265
National Vision	EYE	O	DEC	\$23.40	\$14-\$31	\$0.61	\$0.55	\$0.92	42.37	25.43	0.00%	\$2,126.47	\$10.59	\$1,833
Nordstrom, Inc.	JWN	M	JAN	\$20.97	\$13-\$24	\$2.36	\$2.58		8.12	NM	3.62%	\$14,592.00	\$4.49	\$3,404
Ross Stores, Inc.	ROST	O	JAN	\$148.96	\$99-\$151	\$5.32	\$5.94		25.07	NM	0.90%	\$19,568.67	\$13.60	\$50,150
The TJX Companies, Inc.	TJX	O	JAN	\$99.14	\$73-\$103	\$3.11	\$3.86	\$4.02	25.68	24.64	1.34%	\$54,217.00	\$5.99	\$112,988
Torrid Holdings Inc.	CURV	M	JAN	\$5.03	\$1-\$7	\$0.10	\$0.21		24.09	NM	0.00%	\$1,159.63	-\$2.01	\$524
Ulta Beauty, Inc.	ULTA	O	JAN	\$548.56	\$368-\$563	\$25.42	\$26.90		20.4	NM	0.00%	\$10,879.78	\$41.69	\$26,639



Sami Corwin, Ph.D., Analyst

Healthcare: Biotechnology

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Sami Corwin, Ph.D., who joined William Blair in November 2018, is a healthcare analyst focused on biotechnology. She earned her Ph.D. in neuroscience from the University of Illinois-Chicago and B.S. in biology from UC Irvine.

Company	Symbol	Rating	Year End	03/01/24 Price	52 Wk	Earnings Per Share			P/E Ratio		Div. Yield	Sales	Book Value	Mkt Value	
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year					
Healthcare															
Biotechnology															
Allogene Therapeutics	ALLO	O	DEC	\$4.91	\$2-\$7		-\$1.96	-\$1.36		NM	NM	0.00%	\$0.19	\$3.47	\$826
Arcellx	ACLX	O	DEC	\$65.82	\$26-\$70		-\$1.47	-\$1.99	-\$1.95	NM	NM	0.00%	\$110.32	\$9.28	\$3,475
Beam	BEAM	O	DEC	\$39.49	\$17-\$50		-\$1.87	-\$5.20	-\$5.01	NM	NM	0.00%	\$377.71	\$12.02	\$3,225
bluebird bio	BLUE	M	DEC	\$1.39	\$1-\$6					NM	NM	0.00%	\$21.73	\$2.08	\$268
Cabaletta Bio	CABA	O	DEC	\$22.88	\$6-\$26		-\$1.61	-\$1.79		NM	NM	0.00%	\$0.00	\$3.86	\$1,013
Century Therapeutics	IPSC	M	DEC	\$3.67	\$1-\$5		-\$2.14	-\$2.76		NM	NM	0.00%	\$2.49	\$3.68	\$220
CRISPR Therapeutics	CRSP	O	DEC	\$84.22	\$38-\$91		-\$1.94	-\$5.88	-\$5.26	NM	NM	0.00%	\$371.21	\$23.52	\$7,091
Legend Biotech	LEGN	M	DEC	\$65.16	\$43-\$77		-\$2.84	-\$2.23		NM	NM	0.00%		\$7.37	\$11,845
Nkarta, Inc.	NKTX	O	DEC	\$12.08	\$1-\$12		-\$2.43	-\$2.38		NM	NM	0.00%	\$0.00	\$6.05	\$593
Poseida Therapeutics	PSTX	O	DEC	\$3.96	\$2-\$6		-\$1.27	-\$1.16	-\$0.95	NM	NM	0.00%	\$49.76	\$1.29	\$379
PTC Therapeutics	PTCT	O	DEC	\$28.19	\$18-\$60		-\$8.37	-\$8.45	-\$9.16	NM	NM	0.00%	\$798.18	-\$8.89	\$2,127
Rocket Pharmaceuticals	RCKT	O	DEC	\$29.30	\$15-\$33		-\$2.92	-\$2.87	-\$1.35	NM	NM	0.00%	\$0.00	\$5.46	\$2,652
uniQure	QURE	O	DEC	\$5.75	\$5-\$22		-\$6.47	-\$4.59	-\$4.50	NM	NM	0.00%	\$15.84	\$4.34	\$275
Vertex Pharmaceuticals	VRTX						***RESTRICTED***					0.00%	\$9,839.00	\$68.22	\$108,680



Ryan Daniels, CFA, Partner

Healthcare: Healthcare Technology, Healthcare Services, Healthcare Delivery

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Ryan Daniels, CFA, partner, joined William Blair in 2002 and focuses on healthcare technology and healthcare services. Previously, he worked with Deloitte Consulting's M&A Advisory Services Group. Ryan holds a B.A. in economics from Northwestern University and earned an M.B.A. from the Kellogg School of Management.

Company	Symbol	Rating	Year End	03/01/24 Price	52 Wk	Earnings Per Share			P/E Ratio		Div. Yield	Sales	Book Value	Mkt Value
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year				
Healthcare														
Animal Health														
IDEXX Laboratories, Inc.	IDXX	O	DEC	\$575.23	\$372-\$580	\$10.06	\$11.08	\$12.79	51.9	44.98	0.00%	\$3,660.95	\$17.88	\$47,796
Healthcare Delivery														
Addus HomeCare	ADUS	O	DEC	\$92.28	\$77-\$115	\$4.51	\$4.86	\$5.34	18.98	17.29	0.00%	\$1,058.65	\$43.55	\$1,497
Encompass Health	EHC	O	DEC	\$74.40	\$51-\$77	\$3.65	\$3.91	\$4.41	19.01	16.85	0.81%	\$4,801.20	\$16.43	\$7,450
InnovAge Holding Corp.	INNV	M	JUN	\$4.84	\$5-\$8	-\$0.30	-\$0.13	\$0.04	NM	NM	0.00%	\$720.80	\$2.10	\$658
U.S. Physical Therapy	USPH	M	DEC	\$106.27	\$78-\$124	\$2.58	\$2.59	\$2.94	41.02	36.15	1.66%	\$604.80	\$32.83	\$1,593
Healthcare Services														
agilon health	AGL	O	DEC	\$6.13	\$6-\$29				NM	NM	0.00%	\$4,556.93	\$1.63	\$2,510
Astrana Health	ASTH	O	DEC	\$45.04	\$29-\$45	\$1.30	\$1.40	\$1.77	32.09	25.5	0.00%	\$1,386.66	\$12.74	\$2,625
Healthcare Services Group, Inc.	HCSG	M	DEC	\$12.76	\$9-\$16	\$0.52	\$0.87	\$0.92	14.59	13.81	0.00%	\$1,671.39	\$6.23	\$939
LifeStance Health Group	LFST	O	DEC	\$8.35	\$5-\$10				NM	NM	0.00%	\$1,055.66	\$3.77	\$3,179
P3 Health Partners	PIII	O	DEC	\$1.04	\$1-\$6	-\$0.98	-\$0.54		NM	NM	0.00%	\$1,177.73	\$1.65	\$326
Pediatric Medical	MD	O	DEC	\$9.15	\$8-\$16	\$1.50	\$1.19	\$1.36	7.71	6.73	0.00%	\$1,994.64	\$11.53	\$770
Privia Health Group	PRVA	O	DEC	\$22.32	\$19-\$30				NM	NM	0.00%	\$1,657.74	\$4.75	\$2,646
TransMedics Group	TMDX	O	DEC	\$81.60	\$36-\$100	-\$0.82	-\$0.06	\$0.40	NM	NM	0.00%	\$241.62	\$4.20	\$2,670
Healthcare Technology														
Accolade	ACCD	O	FEB	\$10.25	\$6-\$17	-\$1.17	-\$0.52	-\$0.51	NM	NM	0.00%	\$388.49	\$5.65	\$793
Alignment Healthcare	ALHC	O	DEC	\$6.00	\$5-\$9	-\$0.42	-\$0.25	-\$0.12	NM	NM	0.00%	\$1,823.63	\$0.83	\$1,134
Augmedix	AUGX	O	DEC	\$4.40	\$1-\$6	-\$0.40	-\$0.39		NM	NM	0.00%	\$40.93	\$0.02	\$210
Definitive Healthcare	DH	O	DEC	\$9.52	\$6-\$12	\$0.30	\$0.37	\$0.43	25.62	22.08	0.00%	\$251.41	\$7.39	\$1,499
Doximity	DOCS	O	MAR	\$28.23	\$20-\$37	\$0.73	\$0.90	\$0.92	31.25	30.61	0.00%	\$468.33	\$4.64	\$5,267
Evolent Health, Inc.	EVH	O	DEC	\$33.91	\$23-\$37	\$0.87	\$0.97	\$1.40	34.82	24.2	0.00%	\$1,963.90	\$9.38	\$3,914
Health Catalyst	HCAT	O	DEC	\$8.32	\$7-\$16	\$0.15	\$0.39	\$0.57	21.14	14.49	0.00%	\$295.94	\$6.29	\$487
HealthStream, Inc.	HSTM	O	DEC	\$27.28	\$20-\$29	\$0.54	\$0.62	\$0.68	44.34	40.13	0.47%	\$279.06	\$11.25	\$827
OptimizeRx Corporation	OPRX	O	DEC	\$15.83	\$7-\$19	\$0.29	\$0.30		52.31	NM	0.00%	\$62.81	\$6.31	\$287
Phreesia	PHR	O	JAN	\$24.75	\$12-\$39	-\$2.23	-\$1.23	-\$0.36	NM	NM	0.00%	\$337.88	\$4.76	\$1,377
Talkspace	TALK	O	DEC	\$2.94	\$1-\$3				NM	NM	0.00%	\$150.04	\$0.70	\$491
Teladoc Health	TDOC	M	DEC	\$15.08	\$14-\$30	-\$1.34	-\$1.05	-\$0.15	NM	NM	0.00%	\$2,602.41	\$13.96	\$2,519



Lawrence De Maria, CFA, Analyst

Global Industrial Infrastructure: Industrial Machinery, Diversified, and Automation

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Larry De Maria, CFA, group head of global industrial infrastructure, joined William Blair in 2011 and focuses on agriculture, construction, mining, and capital goods. Larry was a managing director of global industrial infrastructure equity research at Sterne Agee for the previous four years, serving as co-manager of the group. Previously, he was a senior vice president-sales trading pod manager, institutional equity sales and trading at Prudential Equity Group from 2000 to 2007 and an associate vice president-institutional equity sales and trading at A.G. Edwards from 1998 to 2000. Larry has a B.S. in business management (finance concentration) from Providence College.

Company	Symbol	Rating	Year End	03/01/24 Price	52 Wk	Earnings Per Share			P/E Ratio		Div. Yield	Sales	Book Value	Mkt Value	
						Prior	Curr.	Next	Curr.	Next					
						Year	Year	Year	Year	Year					
Global Industrial Infrastructure															
Industrial Machinery, Diversified, and Automation															
A.O. Smith Corporation	AOS	O	DEC	\$82.90	\$63-\$83	\$3.81	\$4.15	\$4.50	19.98	18.42	1.54%	\$3,852.80	\$12.50	\$12,203	
AGCO Corporation	AGCO	O	DEC	\$109.70	\$106-\$146	\$15.55	\$13.15	\$14.00	8.35	7.84	1.06%	\$14,412.40	\$62.49	\$8,186	
Allison Transmission Holdings, Inc.	ALSN	O	DEC	\$75.33	\$42-\$76	\$7.96	\$7.92		9.52	NM	1.33%	\$3,035.00	\$14.07	\$6,570	
Astec Industries, Inc.	ASTE	M	DEC	\$40.60	\$29-\$56	\$2.67	\$2.85	\$3.10	14.27	13.1	1.28%	\$1,338.20	\$28.73	\$923	
Caterpillar Inc.	CAT	M	DEC	\$333.96	\$204-\$335	\$21.38	\$22.75		14.68	NM	1.56%	\$67,060.00	\$39.04	\$166,772	
CNH Industrial N.V.	CNHI	M	DEC	\$11.95	\$10-\$17	\$1.72	\$1.53	\$1.65	7.82	7.23	3.30%	\$24,694.00	\$6.00	\$15,899	
Cummins Inc.	CMI	M	DEC	\$268.61	\$203-\$273	\$19.69	\$18.00		14.92	NM	2.50%	\$34,055.00	\$62.41	\$38,104	
Deere & Company	DE	O	OCT	\$365.05	\$346-\$450	\$34.62	\$27.75	\$31.00	13.16	11.77	1.61%	\$60,769.00	\$79.30	\$102,210	
Dover Corporation	DOV	M	DEC	\$165.38	\$127-\$167	\$8.80	\$9.00	\$9.90	18.38	16.7	1.23%	\$8,438.13	\$36.50	\$23,136	
Graco Inc.	GGG	M	DEC	\$91.26	\$66-\$92	\$3.04	\$3.15	\$3.28	29	27.82	1.12%	\$2,195.61	\$13.24	\$15,348	
JBT Corporation	JBT	M	DEC	\$101.48	\$90-\$126	\$4.09	\$5.30	\$5.75	19.16	17.65	0.39%	\$1,803.40	\$46.73	\$3,226	
Kadant Inc.	KAI	O	DEC	\$337.30	\$183-\$354	\$10.04	\$10.05	\$11.35	33.57	29.72	0.34%	\$957.67	\$66.08	\$3,953	
Mayville Engineering Company	MEC	O	DEC	\$12.24	\$10-\$16	\$0.70	\$0.80		15.32	NM	0.00%	\$568.37	\$11.18	\$249	
MSA Safety	MSA	O	DEC	\$184.15	\$123-\$186	\$7.03	\$7.90	\$8.75	23.32	21.04	1.02%	\$1,787.65	\$24.50	\$7,240	
RB Global Inc.	RBA	M	DEC	\$75.91	\$51-\$78	\$2.97	\$3.20	\$3.50	23.76	21.7	1.42%	\$3,679.60	\$26.95	\$13,816	
Sealed Air	SEE	M	DEC	\$34.87	\$28-\$50	\$3.18	\$3.00	\$3.30	11.63	10.58	2.29%	\$5,488.90	\$3.80	\$5,038	
SPX Technologies	SPXC	O	DEC	\$117.19	\$61-\$117	\$4.31	\$5.00	\$5.55	23.42	21.13	0.00%	\$1,741.20	\$26.15	\$5,354	
Standex International	SXI	O	JUN	\$173.00	\$111-\$174	\$6.75	\$7.55	\$9.05	22.92	19.11	0.69%	\$735.83	\$52.67	\$2,054	
Symotic	SYM	M	SEP	\$39.40	\$14-\$64	-0.02	\$0.20	\$0.55	NM	72.09	0.00%	\$1,339.03	\$1.89	\$22,740	
Terex Corporation	TEX	M	DEC	\$57.35	\$42-\$66	\$7.10	\$7.00		8.19	NM	1.19%	\$5,151.50	\$25.30	\$3,842	
The Manitowoc Company, Inc.	MTW	M	DEC	\$13.94	\$12-\$20	\$1.52	\$1.20		11.61	NM	0.00%	\$2,227.80	\$17.19	\$489	
The Middleby Corporation	MIDD	M	DEC	\$152.16	\$110-\$159	\$9.70	\$10.50	\$11.25	14.49	13.52	0.00%	\$4,036.61	\$60.63	\$8,156	
Titan International, Inc.	TWI	M	DEC	\$12.76	\$9-\$15	\$1.59	\$1.50	\$1.65	8.53	7.73	0.00%	\$1,821.80	\$7.02	\$790	
Titan Machinery Inc.	TITN	O	JAN	\$25.23	\$21-\$48	\$4.52	\$4.95	\$4.15	5.09	6.08	0.00%	\$2,489.30	\$27.37	\$576	



Louie DiPalma, CFA, Analyst

Global Industrial Infrastructure: Government and Military Tech, Software, Aviation, Industrial Machinery, Diversified, and Automation, Space and Satellites
Technology, Media, and Communications: Government and Military Tech, Software, Aviation, Industrial Machinery, Diversified, and Automation, Space and Satellites
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Louie DiPalma, CFA, who joined William Blair in February 2010, is an analyst covering aerospace and defense companies. Before his promotion in January 2018, he spent eight years as an associate covering the internet infrastructure and communication services industries. Louie earned a B.A. in chemistry with a minor concentration in computer sciences at Providence College and an M.B.A. with a concentration in finance from the Kellogg School of Management at Northwestern University.

Company	Symbol	Rating	Year 03/01/24 End	Price	52 Wk	Earnings Per Share			P/E Ratio		Div. Yield	Sales	Book Value	Mkt Value
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year				
Global Industrial Infrastructure														
Aviation														
AAR	AIR	O	MAY	\$66.78	\$49-\$74				NM	NM	0.00%	\$2,169.50	\$32.55	\$2,371
Boeing	BA	O	DEC	\$203.72	\$176-\$268	-\$5.81	\$3.18	\$8.25	64.15	24.69	0.00%	\$77,794.00	-\$28.27	\$124,297
Gogo Inc.	GOGO	O	DEC	\$8.16	\$8-\$18				NM	NM	0.00%	\$397.58	\$0.32	\$1,045
HEICO	HEI	O	OCT	\$193.40	\$154-\$201	\$2.91	\$3.50	\$4.03	55.32	47.95	0.10%	\$3,243.55	\$23.61	\$23,590
TransDigm	TDG	O	SEP	\$1,177.74	\$686-\$1,208	\$25.84	\$30.69	\$37.31	38.38	31.56	0.00%	\$6,978.30	-\$63.27	\$65,490
VSE	VSEC	O	DEC	\$74.10	\$40-\$75				NM	NM	0.54%	\$926.33	\$38.71	\$1,167
Government and Military Tech														
AeroVironment	AVAV	O	APR	\$126.79	\$84-\$144	\$1.26	\$2.65	\$2.89	47.83	43.89	0.00%	\$653.60	\$28.21	\$3,567
Booz Allen Hamilton Holding	BAH	O	MAR	\$147.71	\$88-\$150	\$4.55	\$5.36	\$5.92	27.55	24.94	1.38%	\$10,323.83	\$8.36	\$19,165
CACI	CACI	O	JUN	\$374.85	\$276-\$376	\$18.85	\$20.19	\$22.80	18.57	16.44	0.00%	\$7,131.45	\$145.19	\$8,354
General Dynamics Corporation	GD	O	DEC	\$273.25	\$202-\$275	\$12.02	\$14.39	\$16.32	18.98	16.74	1.93%	\$42,272.00	\$77.85	\$74,865
Jacobs	J	O	SEP	\$146.65	\$109-\$149	\$7.20	\$8.06	\$9.17	18.2	16	0.79%	\$16,695.10	\$53.17	\$18,427
Leidos	LDOS	O	DEC	\$127.86	\$77-\$128	\$7.30	\$7.84	\$8.47	16.32	15.09	1.19%	\$15,438.00	\$30.94	\$17,361
Motorola Solutions	MSI	O	DEC	\$330.39	\$256-\$335	\$11.95	\$12.66	\$13.68	26.1	24.15	1.19%	\$9,978.00	\$4.36	\$54,889
Parsons	PSN	O	DEC	\$80.61	\$41-\$82				NM	NM	0.00%	\$5,442.75	\$21.61	\$8,531
SAIC	SAIC	M	JAN	\$139.96	\$95-\$141	\$7.55	\$7.80	\$8.09	17.94	17.3	1.06%	\$7,675.00	\$35.15	\$7,287
Verra Mobility	VRRM	O	DEC	\$21.62	\$16-\$24	\$1.08	\$1.17	\$1.34	18.42	16.1	0.00%	\$792.37	\$2.43	\$3,596
Industrial Machinery, Diversified, and Automation														
Curtiss-Wright Corporation	CW	O	DEC	\$236.27	\$158-\$240	\$9.44	\$10.16	\$10.84	23.25	21.8	0.34%	\$2,845.37	\$60.95	\$9,029
Space and Satellites														
Iridium Communications Inc.	IRDM	M	DEC	\$28.95	\$28-\$68				NM	NM	1.80%	\$790.72	\$7.23	\$3,545
ViaSat, Inc.	VSAT	M	MAR	\$19.57	\$15-\$47				NM	NM	0.00%	\$3,799.84	\$40.72	\$2,453
Technology, Media, and Communications														
Software														
BigBear	BBAI	M	DEC	\$3.36	\$1-\$4				NM	NM	0.00%	\$154.96	-\$0.34	\$530
Cellebrite	CLBT	M	DEC	\$11.97	\$5-\$12				NM	NM	0.00%	\$325.11	\$0.19	\$2,362
Palantir	PLTR	U	DEC	\$25.08	\$7-\$26				NM	NM	0.00%	\$2,225.01	\$1.58	\$55,490



Jed Dorsheimer, Analyst

Energy and Sustainability: Energy Efficiency, Energy Storage

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Jed Dorsheimer, group head of the energy and sustainability sector, joined William Blair in August 2022. He most recently was the global head of sustainability at Canaccord Genuity. He has received numerous awards for stock-picking by *The Wall Street Journal*, StarMine, and TipRanks. Jed also held senior executive roles at Acuity Brands, a *Fortune* 500 company. He was a contributing editor to the 2013 U.S. energy policy as an advisor to U.S. Energy Secretary Moniz during the Obama administration. Jed received a B.S. in finance from Bentley College.

Company	Symbol	Rating	Year 03/01/24 End	Price	52 Wk	Earnings Per Share			P/E Ratio		Div. Yield	Sales	Book Value	Mkt Value	
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year					
Energy and Sustainability															
Energy Efficiency															
Aehr	AEHR	O	MAY	\$16.27	\$15-\$54	\$0.59	\$0.80	\$1.74	20.42	9.35	0.00%	\$81.53	\$3.02	\$469	
Applied Materials	AMAT	M	OCT	\$201.62	\$109-\$207	\$8.05	\$8.08	\$9.14	24.95	22.07	0.63%	\$26,442.00	\$20.98	\$167,526	
Axcelis Technologies, Inc.	ACLS	O	DEC	\$112.67	\$105-\$201	\$7.43	\$6.50	\$8.36	17.32	13.48	0.00%	\$1,130.60	\$26.46	\$3,676	
Coherent	COHR	M	JUN	\$59.48	\$26-\$64	\$3.01	\$1.50	\$2.84	39.65	20.92	0.00%	\$4,629.76	\$36.05	\$9,030	
ON Semiconductor	ON	M	DEC	\$78.92	\$61-\$111	\$5.15	\$4.17	\$4.70	18.91	16.79	0.00%	\$8,253.00	\$18.25	\$33,725	
STMicroelectronics	STM	M	DEC	\$45.62	\$37-\$56	\$4.46	\$3.00	\$3.83	15.21	11.91	0.45%	\$17,286.00	\$18.53	\$40,500	
Wolfspeed	WOLF	O	JUN	\$26.02	\$24-\$78	-\$0.71	-\$2.38	-\$2.09	NM	NM	0.00%	\$870.30	\$9.14	\$3,273	
Energy Storage															
Ampricus	AMPX	M	DEC	\$3.25	\$3-\$11	-\$0.44	-\$0.49	-\$0.42	NM	NM	0.00%	\$5.90	\$0.75	\$287	
Enovix	ENVX	O	DEC	\$9.75	\$8-\$24	-\$0.87	-\$0.99	-\$0.90	NM	NM	0.00%	\$7.64	\$1.56	\$1,636	
QuantumScape	QS	M	DEC	\$6.27	\$5-\$14	-\$0.60	-\$0.62	-\$0.61	NM	NM	0.00%	\$0.00	\$2.71	\$3,141	
SES AI	SES	M	DEC	\$1.77	\$1-\$3	-\$0.10	-\$0.20	-\$0.23	NM	NM	0.00%	\$0.00	\$1.01	\$628	



Brian Drab, CFA, Partner

Global Industrial Infrastructure: Advanced Manufacturing, Industrial Technology

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Brian Drab, CFA, partner, joined William Blair in 2006. He covers advanced manufacturing and industrial technology. Previously, he worked as an engineer at Motorola, with mechanical design and manufacturing responsibilities. Brian graduated summa cum laude with a B.S. in mechanical engineering from Washington University in St. Louis and earned an M.B.A. from Harvard Business School.

Company	Symbol	Rating	Year 03/01/24 End	Price	52 Wk	Earnings Per Share			P/E Ratio		Div. Yield	Sales	Book Value	Mkt Value
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year				
Global Industrial Infrastructure														
Advanced Manufacturing														
3D Systems Corporation	DDD	M	DEC	\$4.14	\$4-\$12	-\$0.26	-\$0.09	\$0.04	NM	93.42	0.00%	\$488.07	\$5.24	\$552
Kornit Digital Ltd.	KRNT	O	DEC	\$17.99	\$13-\$32	-\$0.13	\$0.53	\$0.71	34.17	25.39	0.00%	\$213.13	\$16.41	\$900
Markforged	MKFG	M	DEC	\$0.67	\$1-\$2	-\$0.27	-\$0.22		NM	NM	0.00%	\$99.28	\$0.86	\$133
Proto Labs, Inc.	PRLB	M	DEC	\$36.43	\$23-\$42	\$1.59	\$1.62	\$1.77	22.53	20.57	0.00%	\$503.88	\$27.03	\$937
Stratasys Ltd.	SSYS	M	DEC	\$12.35	\$10-\$22	\$0.12	\$0.38	\$0.48	32.62	25.93	0.00%	\$630.52	\$12.77	\$854
Velo3D	VLD	N	DEC	\$0.27	\$0-\$3	-\$0.36	-\$0.16	-\$0.08	NM	NM	0.00%	\$105.54	\$0.51	\$58
Xometry	XMTR	O	DEC	\$19.56	\$12-\$39	-\$0.40	-\$0.01	\$0.69	NM	28.29	0.00%	\$433.46	\$6.99	\$940
Industrial Technology														
Donaldson Company, Inc.	DCI	M	JUL	\$71.62	\$57-\$72	\$3.04	\$3.29	\$3.62	21.76	19.76	1.40%	\$3,478.20	\$11.09	\$8,604
EnerSys	ENS	M	MAR	\$91.88	\$79-\$113	\$5.34	\$8.30	\$8.39	11.07	10.95	0.98%	\$3,661.09	\$42.79	\$3,713
Generac Holdings Inc.	GNRC	O	DEC	\$112.51	\$80-\$157	\$5.40	\$6.33	\$7.20	17.79	15.62	0.00%	\$4,022.67	\$38.91	\$6,966
Lindsay Corporation	LNN	M	AUG	\$119.31	\$106-\$158	\$6.54	\$6.19	\$6.72	19.27	17.75	1.17%	\$659.28	\$42.32	\$1,316
Novanta Inc.	NOVT	O	DEC	\$172.94	\$111-\$188	\$3.02	\$3.22	\$3.99	53.64	43.33	0.00%	\$881.66	\$18.80	\$6,199
nVent	NVT	O	DEC	\$67.32	\$40-\$68	\$3.06	\$3.21	\$3.49	20.95	19.31	1.13%	\$3,263.60	\$19.04	\$11,112
Thermon Group Holdings, Inc.	THR	O	MAR	\$27.29	\$21-\$34	\$1.56	\$1.80	\$1.96	15.19	13.9	0.00%	\$489.46	\$13.87	\$920
Valmont Industries, Inc.	VMI	O	DEC	\$211.93	\$189-\$336	\$14.98	\$14.60	\$16.26	14.51	13.04	1.13%	\$4,174.60	\$67.01	\$4,284
Zebra Technologies Corporation	ZBRA	M	DEC	\$279.48	\$195-\$321	\$9.82	\$10.76	\$12.41	25.98	22.52	0.00%	\$4,599.00	\$59.09	\$14,360

Equity Research Group

Financial Services and Technology: Financial Technology, Specialty Finance, Semiconductors and Wireless, Industrial Machinery, Diversified, and Automation, Real Estate, Home and Outdoor

Technology, Media, and Communications: Financial Technology, Specialty Finance, Semiconductors and Wireless, Industrial Machinery, Diversified, and Automation, Real Estate, Home and Outdoor

Global Industrial Infrastructure: Financial Technology, Specialty Finance, Semiconductors and Wireless, Industrial Machinery, Diversified, and Automation, Real Estate, Home and Outdoor

Consumer: Financial Technology, Specialty Finance, Semiconductors and Wireless, Industrial Machinery, Diversified, and Automation, Real Estate, Home and Outdoor

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Company	Symbol	Rating	Year 03/01/24 End	Price	52 Wk	Earnings Per Share			P/E Ratio		Div. Yield	Sales	Book Value	Mkt Value	
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year					
Consumer															
Home and Outdoor															
Live Nation Entertainment, Inc.	LYV	N	DEC	\$96.98	\$64-\$102				NM	NM	0.00%	\$22,749.07	-\$0.07	\$22,383	
Financial Services and Technology															
Financial Technology															
Bread Financial Holdings	BFH	N	DEC	\$38.28	\$23-\$42				NM	NM	2.19%	\$4,938.00	\$59.19	\$1,892	
Discover Financial Services	DFS	N	DEC	\$120.70	\$79-\$127				NM	NM	2.32%	\$20,617.00	\$55.07	\$30,242	
Open Lending	LPRO	N	DEC	\$7.26	\$5-\$12				NM	NM	0.00%	\$117.46	\$1.73	\$863	
Repay	RPAY	N	DEC	\$8.69	\$6-\$10				NM	NM	0.00%	\$293.31	\$9.68	\$874	
Specialty Finance															
Encore Capital Group, Inc.	ECPG	N	DEC	\$48.00	\$35-\$55				NM	NM	0.00%	\$1,221.98	\$39.78	\$1,130	
PRA Group, Inc.	PRAA	N	DEC	\$25.56	\$12-\$43				NM	NM	0.00%	\$810.22	\$28.43	\$1,003	
Global Industrial Infrastructure															
Industrial Machinery, Diversified, and Automation															
RBC Bearings Incorporated	RBC	N	MAR	\$272.83	\$195-\$288				NM	NM	0.00%	\$1,541.02	\$92.44	\$7,962	
Rockwell Automation, Inc.	ROK	N	SEP	\$285.08	\$252-\$349				NM	NM	1.75%	\$9,122.80	\$31.48	\$32,668	
Trimas Corporation	TRS	N	DEC	\$23.50	\$23-\$30				NM	NM	0.68%	\$887.30	\$16.30	\$973	
Westinghouse Air Brake Technologies	WAB	N	DEC	\$141.29	\$92-\$142				NM	NM	0.57%	\$9,677.00	\$58.98	\$25,012	
Technology, Media, and Communications															
Real Estate															
LendingTree, Inc.	TREE	N	DEC	\$39.57	\$10-\$40				NM	NM	0.00%	\$672.50	\$7.89	\$515	
loanDepot	LDI	N	DEC	\$2.55	\$1-\$4				NM	NM	0.00%	\$1,028.88	\$2.14	\$819	
Semiconductors and Wireless															
Airgain, Inc.	AIRG	N	DEC	\$3.91	\$2-\$8				NM	NM	0.00%	\$65.86	\$3.42	\$41	
Marvell Technology	MRVL	N	JAN	\$71.66	\$37-\$74				NM	NM	0.33%	\$5,499.70	\$17.63	\$61,950	
Monolithic Power Systems, Inc.	MPWR	N	DEC	\$720.04	\$383-\$762				NM	NM	0.69%	\$1,821.07	\$40.59	\$34,499	



Jonathan Ho, Partner

Technology, Media, and Communications: Cybersecurity, Security Technology, Specialty Technology

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Jonathan Ho, partner, joined William Blair in 2005. He is an analyst specializing in cybersecurity and security technology. Previously, he worked as a lead software engineer and information technology project manager for seven years in the government/defense contracting industry. Jonathan holds a B.S. in finance and a B.S. in management science and statistics from the University of Maryland at College Park, an M.S. in information and telecommunications systems from the Johns Hopkins University, and an M.B.A. in finance and accounting from the University of Chicago.

Company	Symbol	Rating	Year 03/01/24 End	Price	52 Wk	Earnings Per Share			P/E Ratio			Div. Yield	Sales	Book Value	Mkt Value
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year					
Technology, Media, and Communications															
Cybersecurity															
Akamai Technologies, Inc.	AKAM	O	DEC	\$110.92	\$71-\$129	\$6.20	\$6.73	\$7.36	16.49	15.08	0.00%	\$3,811.92	\$30.40	\$16,808	
Check Point Software Technologies	CHKP	O	DEC	\$160.42	\$117-\$167	\$8.42	\$9.01	\$9.98	17.81	16.08	0.00%	\$2,414.70	\$23.06	\$19,373	
Cloudflare	NET	O	DEC	\$98.54	\$40-\$116	\$0.48	\$0.58	\$0.74	NM	NM	0.00%	\$1,296.74	\$2.26	\$33,273	
CrowdStrike	CRWD	O	JAN	\$324.15	\$116-\$338	\$1.54	\$2.95	\$3.94	NM	82.33	0.00%	\$2,847.59	\$8.45	\$77,847	
CyberArk Software Ltd.	CYBR	O	DEC	\$263.76	\$120-\$283	\$1.12	\$1.72	\$2.99	NM	88.22	0.00%	\$751.89	\$17.56	\$10,822	
Fastly	FSLY	M	DEC	\$14.22	\$12-\$26	-\$0.17	-\$0.03	\$0.17	NM	82.36	0.00%	\$505.99	\$7.37	\$1,908	
Fortinet, Inc.	FTNT	M	DEC	\$69.11	\$44-\$81	\$1.63	\$1.66	\$1.91	41.68	36.26	0.00%	\$5,304.80	-\$0.61	\$52,733	
Okta	OKTA	O	JAN	\$107.30	\$65-\$112	-\$0.05	\$1.60	\$2.27	66.92	47.28	0.00%	\$2,263.00	\$34.66	\$17,742	
Palo Alto Networks, Inc.	PANW	O	JUL	\$310.55	\$176-\$381	\$4.44	\$5.47	\$6.07	56.73	51.17	0.00%	\$7,527.40	\$13.50	\$100,339	
Qualys	QLYS	O	DEC	\$171.86	\$107-\$206	\$5.27	\$5.10	\$5.72	33.7	30.07	0.00%	\$551.38	\$9.98	\$6,355	
Rapid7, Inc.	RPD	O	DEC	\$58.58	\$37-\$62	\$1.52	\$2.15	\$2.41	27.19	24.34	0.00%	\$777.71	-\$1.91	\$3,631	
SentinelOne	S	O	JAN	\$28.17	\$12-\$31	-\$0.70	-\$0.30	\$0.08	NM	NM	0.00%	\$573.08	\$5.31	\$8,414	
Splunk Inc.	SPLK	M	JAN	\$156.22	\$82-\$156	\$2.78	\$3.75	\$3.90	41.68	40.02	0.00%	\$4,215.60	\$1.18	\$26,323	
Tenable Holdings	TENB	O	DEC	\$48.16	\$34-\$54	\$0.80	\$1.07	\$1.32	45.19	36.37	0.00%	\$798.71	\$2.96	\$5,689	
Security Technology															
Axon Enterprise	AXON	O	DEC	\$307.37	\$175-\$319	\$4.13	\$4.45	\$5.39	69.08	57.03	0.00%	\$1,563.39	\$21.41	\$23,146	
Mercury Systems, Inc.	MRCY	O	JUN	\$29.87	\$25-\$54	\$1.01	-\$0.80	-\$0.57	NM	NM	0.00%	\$895.17	\$26.14	\$1,773	
Software															
Cellebrite	CLBT	M	DEC	\$11.97	\$5-\$12				NM	NM	0.00%	\$325.11	\$0.19	\$2,362	
Specialty Technology															
Trimble Inc.	TRMB	O	DEC	\$61.19	\$40-\$62	\$2.66	\$2.70	\$2.89	22.64	21.18	0.00%	\$3,798.70	\$18.26	\$15,034	
Tyler Technologies, Inc.	TYL	O	DEC	\$437.14	\$305-\$455	\$7.80	\$9.00	\$9.98	48.59	43.81	0.00%	\$1,951.75	\$69.47	\$18,481	



Andy T. Hsieh, Ph.D., Partner

Healthcare: Biotechnology

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Andy Hsieh, Ph.D., partner, a biotechnology analyst, joined William Blair in January 2014, after an internship as a research associate with Cowen & Company. He earned a Ph.D. in chemistry from the University of California, Berkeley and a B.S. in biological sciences from Carnegie Mellon University.

Company	Symbol	Rating	Year 03/01/24 End	Price	52 Wk	Earnings Per Share			P/E Ratio		Div. Yield	Sales	Book Value	Mkt Value	
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year					
Healthcare															
Biotechnology															
Barinthus Biotherapeutics	BRNS	O	DEC	\$2.83	\$2-\$5	-\$2.08	-\$2.66	-\$2.84	NM	NM	0.00%	\$7.31	\$5.06	\$109	
Cardiff Oncology	CRDF	O	DEC	\$1.76	\$1-\$3	-\$0.93	-\$1.05	-\$1.17	NM	NM	0.00%	\$0.46	\$1.74	\$79	
CymaBay Therapeutics	CBAY	M	DEC	\$32.19	\$7-\$32	-\$0.97	-\$1.74	-\$2.52	NM	NM	0.00%	\$31.07	\$2.57	\$3,695	
Exelixis Inc.	EXEL	O	DEC	\$21.90	\$16-\$24	\$0.90	\$1.39	\$1.61	15.77	13.6	0.00%	\$1,830.21	\$7.48	\$6,640	
FibroGen, Inc.	FGEN	M	DEC	\$1.71	\$0-\$23	-\$2.92	-\$1.15	\$0.69	NM	2.46	0.00%	\$147.75	-\$2.07	\$169	
Fusion Pharmaceuticals	FUSN	O	DEC	\$11.96	\$2-\$14	-\$1.44	-\$1.72	-\$1.85	NM	NM	0.00%	\$2.21	\$2.73	\$866	
Lantheus	LNTH	M	DEC	\$65.38	\$50-\$101	\$6.23	\$6.51	\$3.26	10.04	20.07	0.00%	\$1,296.43	\$11.68	\$4,480	
Nektar Therapeutics	NKTR	M	DEC	\$0.71	\$0-\$2	-\$1.46	-\$0.54	-\$0.52	NM	NM	0.00%	\$88.26	\$0.84	\$135	
Pyxis Oncology	PYXS	O	DEC	\$6.36	\$1-\$7	-\$2.09	-\$2.10	-\$2.00	NM	NM	0.00%	\$0.00	\$3.11	\$282	
Viking Therapeutics	VKTX					***RESTRICTED***					0.00%	\$0.00	\$3.48	\$7,743	



Margaret Kaczor Andrew, CFA, Partner

Healthcare: Medical Technology

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Margaret Kaczor Andrew, CFA, partner, joined William Blair in June 2010 and covers medical technology companies, with particular interest in cardiovascular disease, diabetes, ophthalmology, respiratory care, and consumer-driven healthcare. In 2016, *Institutional Investor* named her a Rising Star of Wall Street Research. Margaret earned B.S. degrees in both accounting and finance from the University of Illinois.

Company	Symbol	Rating	Year 03/01/24 End	Price	52 Wk	Earnings Per Share			P/E Ratio		Div. Yield	Sales	Book Value	Mkt Value	
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year					
Healthcare															
Medical Technology															
Abbott Laboratories	ABT	O	DEC	\$118.64	\$90-\$120	\$4.44	\$4.60	\$5.16	25.79	22.99	1.85%	\$40,109.00	\$22.26	\$205,862	
Cutera	CUTR	U	DEC	\$2.24	\$1-\$33	-\$3.55	-\$3.16	-\$3.28	NM	NM	0.00%	\$230.06	-\$3.47	\$45	
CVRx	CVRX	O	DEC	\$19.63	\$8-\$33	-\$1.99	-\$1.89	-\$1.57	NM	NM	0.00%	\$39.30	\$3.64	\$411	
DexCom, Inc.	DXCM	O	DEC	\$115.07	\$75-\$140	\$1.50	\$1.68	\$2.28	68.49	50.47	0.00%	\$3,622.30	\$5.37	\$44,361	
Edwards Lifesciences Corporation	EW	O	DEC	\$84.87	\$61-\$95	\$2.51	\$2.75	\$3.10	30.86	27.38	0.00%	\$6,004.80	\$11.06	\$51,032	
Glaukos Corporation	GKOS	O	DEC	\$88.59	\$44-\$97	-\$2.27	-\$2.17	-\$1.61	NM	NM	0.00%	\$314.71	\$9.40	\$4,383	
Inogen, Inc.	INGN	O	DEC	\$6.65	\$4-\$16	-\$4.60	-\$2.63	-\$1.35	NM	NM	0.00%	\$315.66	\$9.90	\$155	
Insulet Corporation	PODD	O	DEC	\$164.00	\$126-\$336	\$2.12	\$2.44	\$3.20	67.17	51.25	0.00%	\$1,697.10	\$10.48	\$11,468	
iRhythm Technologies	IRTC	O	DEC	\$118.65	\$70-\$140	-\$3.16	-\$2.91	-\$2.23	NM	NM	0.00%	\$492.68	\$6.79	\$3,676	
Medtronic	MDT	M	APR	\$83.36	\$69-\$92	\$5.29	\$5.19	\$5.45	16.06	15.28	3.31%	\$32,319.00	\$38.95	\$110,687	
Neuronetics	STIM	M	DEC	\$3.00	\$1-\$6	-\$1.14	-\$0.96	-\$0.68	NM	NM	0.00%	\$69.23	\$1.31	\$87	
Penumbra	PEN	O	DEC	\$234.92	\$181-\$349	\$2.02	\$2.95	\$3.99	79.53	58.83	0.00%	\$1,058.52	\$30.48	\$9,092	
ResMed	RMD	O	JUN	\$173.72	\$132-\$244	\$6.45	\$7.43	\$8.30	23.38	20.93	1.11%	\$4,504.08	\$30.47	\$25,552	
Sight Sciences	SGHT	M	DEC	\$4.02	\$1-\$11	-\$1.23	-\$1.29	-\$1.41	NM	NM	0.00%	\$82.85	\$2.63	\$196	
STAAR Surgical Company	STAA	M	DEC	\$31.24	\$27-\$73	\$1.07	\$0.74	\$0.96	42.24	32.62	0.00%	\$322.42	\$7.90	\$1,527	
Tactile Medical	TCMD	O	DEC	\$15.25	\$10-\$26	\$1.24	\$0.56	\$0.90	27.23	16.94	0.00%	\$274.42	\$8.20	\$360	
The Beauty Health Company	SKIN	M	DEC	\$3.33	\$1-\$14	\$0.07	\$0.11	\$0.25	31.42	13.22	0.00%	\$399.30	\$0.68	\$437	
The Cooper Companies, Inc.	COO	O	OCT	\$93.60	\$76-\$100	\$3.20	\$3.54	\$3.90	26.43	24.02	0.02%	\$3,593.20	\$38.14	\$74,409	



Cristopher Kennedy, CFA, Analyst

Financial Services and Technology: Financial Technology, Specialty Finance

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Cris Kennedy, CFA, who joined William Blair in 2011, is an analyst in the financial services and technology sector. He earned a B.S. in finance from Indiana University and an M.B.A. in analytical finance, management, and strategy from the Kellogg School of Management at Northwestern University.

Company	Symbol	Rating	Year 03/01/24 End	Price	52 Wk	Earnings Per Share			P/E Ratio		Div. Yield	Sales	Book Value	Mkt Value
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year				
Financial Services and Technology														
Financial Technology														
Alkami Technology	ALKT	O	DEC	\$24.95	\$11-\$27	-\$0.04	\$0.16	\$0.46	NM	54.02	0.00%	\$264.83	\$3.37	\$2,379
American Express Company	AXP	O	DEC	\$219.42	\$141-\$220	\$11.21	\$12.95	\$14.88	16.95	14.74	1.09%	\$67,381.00	\$38.81	\$158,832
Block, Inc.	SQ	M	DEC	\$79.47	\$39-\$83	\$1.79	\$2.90	\$3.75	27.43	21.21	0.00%	\$21,915.62	\$30.36	\$48,929
Cantaloupe	CTLP	O	JUN	\$6.50	\$5-\$8	\$0.00	\$0.16	\$0.22	40.84	29.21	0.00%	\$252.57	\$2.38	\$473
Euronet Worldwide, Inc.	EEFT	O	DEC	\$109.44	\$74-\$122	\$7.46	\$8.46	\$9.36	12.94	11.69	0.00%	\$3,688.00	\$27.30	\$5,010
EVERTEC, Inc.	EVTG	O	DEC	\$36.13	\$32-\$42	\$2.82	\$2.83	\$3.16	12.75	11.42	0.55%	\$694.71	\$8.24	\$2,335
Fidelity National Information Services	FIS	O	DEC	\$69.19	\$47-\$70	\$6.17	\$4.72	\$5.28	14.67	13.1	2.08%	\$12,255.00	\$32.90	\$39,886
Fiserv, Inc.	FI	O	DEC	\$149.27	\$104-\$152	\$7.52	\$8.62	\$9.93	17.33	15.03	0.00%	\$19,093.00	\$50.26	\$88,129
FleetCor Technologies, Inc.	FLT	O	DEC	\$279.27	\$185-\$298	\$16.92	\$19.38	\$22.29	14.41	12.53	0.00%	\$3,757.72	\$42.37	\$20,164
Flywire	FLYW	O	DEC	\$28.39	\$19-\$36	-\$0.07	\$0.19	\$0.53	NM	53.61	0.00%	\$403.09	\$6.41	\$3,447
Global Payments, Inc.	GPN	O	DEC	\$129.70	\$94-\$142	\$10.42	\$11.59	\$13.21	11.19	9.82	0.77%	\$9,654.42	\$88.33	\$33,461
Green Dot Corporation	GDOT	M	DEC	\$8.21	\$7-\$21	\$1.63	\$1.56	\$1.94	5.27	4.23	0.00%	\$1,501.33	\$15.17	\$431
Jack Henry & Associates	JKHY	O	JUN	\$173.77	\$137-\$178	\$5.02	\$5.11	\$5.66	33.98	30.71	1.27%	\$2,157.74	\$23.67	\$12,662
Marqeta	MQ	O	DEC	\$6.53	\$3-\$7	-\$0.35			NM	NM	0.00%	\$676.17	\$2.39	\$3,369
Mastercard Incorporated	MA	O	DEC	\$474.76	\$340-\$479	\$12.26	\$14.60	\$16.85	32.51	28.18	0.56%	\$25,127.00	\$7.42	\$442,900
MeridianLink	MLNK	O	DEC	\$18.96	\$14-\$26	\$0.09	\$0.31	\$0.45	60.9	41.69	0.00%	\$299.59	\$6.95	\$1,446
Nayax	NYAX	M	DEC	\$28.06	\$16-\$31	-\$0.48	\$0.11	\$0.62	NM	45.1	0.00%	\$236.08	\$2.99	\$921
nCino	NCNO	O	JAN	\$29.84	\$20-\$36	-\$0.07	\$0.41	\$0.64	71.96	46.77	0.00%	\$462.03	\$9.10	\$3,376
Nuvei	NVEI-US	O	DEC	\$26.44	\$13-\$44	\$1.66	\$2.18	\$2.89	12.14	9.15	1.51%	\$1,088.71	\$14.37	\$3,686
Payoneer Global	PAYO	O	DEC	\$4.86	\$4-\$7				NM	NM	0.00%	\$831.10	\$1.78	\$1,792
PayPal Holdings Inc.	PYPL	O	DEC	\$60.34	\$50-\$79	\$5.10	\$5.10	\$5.75	11.82	10.49	0.00%	\$29,681.00	\$19.64	\$64,669
Q2 Holdings	QTWO	O	DEC	\$46.23	\$19-\$48	-\$1.12	-\$1.00	-\$0.48	NM	NM	0.00%	\$624.62	\$7.60	\$2,731
Remitly Global	RELY	O	DEC	\$20.62	\$14-\$28	-\$0.65	-\$0.35	-\$0.10	NM	NM	0.00%	\$944.28	\$2.81	\$3,887
Riskified	RSKD	O	DEC	\$4.58	\$3-\$6	\$0.03	\$0.18	\$0.23	26.1	20.16	0.00%	\$292.84	\$2.74	\$732
The Western Union Company	WU	M	DEC	\$13.41	\$10-\$14	\$1.74	\$1.68	\$1.78	7.97	7.54	7.01%	\$4,350.50	\$1.37	\$4,589
Visa Inc.	V	O	SEP	\$282.64	\$209-\$286	\$8.77	\$9.98	\$11.19	28.33	25.27	0.74%	\$33,351.00	\$18.99	\$567,814
WEX Inc.	WEX	O	DEC	\$219.73	\$162-\$225	\$14.81	\$16.13	\$18.31	13.62	12	0.00%	\$2,548.00	\$43.45	\$9,170
Specialty Finance														
Compass Diversified Holdings	CODI	O	DEC	\$23.00	\$17-\$23	\$1.89	\$2.17		10.59	NM	4.35%	\$2,230.87	\$11.64	\$1,731



Adam Klauber, CFA, Partner

Financial Services and Technology: Insurance Brokers, Property & Casualty Insurance, Financial Analytic Service Providers, Financial Services Distributors

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Adam Klauber, CFA, partner, group head of financial services and technology, joined William Blair in 2011. His coverage focuses on financial analytic service providers, insurance brokers, and property-and-casualty insurance. In 1998, Adam was a founder of Cochrane Caronia Waller, a Chicago-based insurance boutique, which merged with Fox Pitt Kelton in 2007; the combined entity was acquired by Macquarie Securities Group in 2010. He has been recognized three times in recent years in *The Wall Street Journal's* Best on the Street report, including a No. 1 ranking in 2007. Adam has also worked as a managing director and senior insurance analyst at Nesbitt Burns Securities (US) and as a senior bank analyst at Duff & Phelps Equity Research. He holds a B.S. in business administration from Indiana University and an M.B.A. in finance from Loyola University.

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						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year					
Financial Services and Technology															
Asset Management															
GCM Grosvenor	GCMG	O	DEC	\$8.47	\$7-\$9	\$0.55	\$0.67	\$0.78	12.58	10.91	5.19%	\$422.57	-\$0.58	\$1,586	
Financial Analytic Service Providers															
Crawford & Company	CRD.A	O	DEC	\$11.71	\$5-\$14	\$1.09	\$1.34		8.72	NM	2.39%	\$1,331.14	\$3.36	\$558	
Crawford & Company	CRD.B	O	DEC	\$10.99	\$5-\$14	\$1.15	\$1.40		7.84	NM	2.55%	\$1,331.14	\$3.36	\$558	
eHealth, Inc.	EHTH	M	DEC	\$6.60	\$5-\$11	-\$2.37	-\$2.45	-\$2.18	NM	NM	0.00%	\$452.87	\$19.83	\$187	
GoHealth	GOCO	O	DEC	\$13.46	\$7-\$23	-\$3.78	-\$2.44	-\$1.47	NM	NM	0.00%	\$527.35	\$23.87	\$301	
MediaAlpha	MAX	O	DEC	\$20.75	\$5-\$22	-\$0.89	-\$0.27	-\$0.14	NM	NM	0.00%	\$388.15	-\$0.22	\$1,358	
QuinStreet	QNST	O	JUN	\$14.63	\$7-\$17	\$0.14	\$0.13	\$0.53	NM	27.49	0.00%	\$549.59	\$3.92	\$803	
Financial Services Distributors															
Erie Indemnity Company	ERIE	O	DEC	\$406.88	\$199-\$415	\$8.76	\$10.09	\$11.33	40.34	35.9	1.25%	\$3,260.05	\$35.71	\$18,949	
Markel Corporation	MKL	O	DEC	\$1,492.48	\$1,560	\$62.29	\$67.35	\$88.55	22.16	16.85	0.00%	\$15,803.63	\$1,095.95	\$19,566	
Insurance Brokers															
Aon plc	AON	O	DEC	\$315.99	\$281-\$347	\$14.14	\$16.01	\$18.00	19.73	17.56	0.78%	\$13,401.00	-\$4.16	\$62,660	
Arthur J. Gallagher & Co.	AJG	O	DEC	\$243.93	\$174-\$254	\$8.76	\$10.05	\$11.13	24.28	21.92	0.98%	\$9,927.00	\$49.72	\$52,884	
Brown & Brown, Inc.	BRO	M	DEC	\$84.21	\$53-\$85	\$2.81	\$3.03	\$3.31	27.82	25.43	0.62%	\$4,257.20	\$19.60	\$24,067	
BRP Group	BRP	M	DEC	\$27.82	\$17-\$29	\$1.12	\$1.45	\$1.92	19.23	14.47	0.00%	\$1,218.56	\$8.74	\$3,248	
Goosehead Insurance	GSHD	M	DEC	\$75.65	\$46-\$93	\$1.33	\$1.66	\$2.27	45.47	33.26	0.00%	\$261.28	\$2.27	\$2,871	
Marsh & McLennan Companies, Inc.	MMC	M	DEC	\$202.27	\$152-\$206	\$7.99	\$8.67	\$9.46	23.32	21.38	1.40%	\$22,741.00	\$24.78	\$99,447	
Ryan Specialty Holdings	RYAN	O	DEC	\$52.38	\$35-\$52	\$1.38	\$1.75	\$2.12	29.94	24.69	0.84%	\$2,100.45	\$4.72	\$13,649	
Willis Towers Watson	WTW	M	DEC	\$272.61	\$195-\$279	\$14.49	\$16.36	\$18.35	16.66	14.86	1.29%	\$9,482.00	\$92.84	\$27,937	
Property & Casualty Insurance															
Chubb Limited	CB	M	DEC	\$251.67	\$183-\$258	\$22.53	\$21.45	\$23.50	11.73	10.71	1.37%	\$49,997.00	\$146.83	\$102,117	
CNA Financial Corporation	CNA	M	DEC	\$43.95	\$36-\$47	\$4.71	\$5.18	\$5.33	8.48	8.25	4.00%	\$13,299.00	\$36.52	\$11,906	
HCI	HCI	M	DEC	\$97.62	\$48-\$100	\$4.75	\$3.85		25.33	NM	1.64%	\$507.94	\$23.27	\$936	
Hippo	HIPO	M	DEC	\$14.05	\$7-\$20	-\$9.12	-\$1.55		NM	NM	0.00%	\$181.00	\$17.04	\$336	
Kemper Corporation	KMPR	M	DEC	\$57.33	\$38-\$64	-\$0.74	\$3.58	\$4.49	16.02	12.77	2.16%	\$4,945.30	\$39.08	\$3,688	
Kinsale Capital Group, Inc.	KNSL	M	DEC	\$516.18	\$278-\$528	\$12.50	\$14.60	\$17.55	35.34	29.41	0.12%	\$1,214.68	\$47.07	\$11,970	
Lemonade	LMND	M	DEC	\$16.24	\$10-\$25				NM	NM	0.00%	\$360.00	\$10.10	\$1,140	
Palomar Holdings	PLMR	O	DEC	\$76.14	\$46-\$77	\$3.69	\$4.25	\$5.10	17.92	14.92	0.00%	\$376.59	\$17.04	\$1,894	
RLI Corp.	RLI	M	DEC	\$146.45	\$123-\$150	\$4.94	\$5.95	\$6.30	24.59	23.24	0.74%	\$1,497.91	\$30.97	\$6,687	
The Allstate Corporation	ALL	O	DEC	\$159.52	\$101-\$168	\$0.95	\$15.25	\$18.00	10.46	8.86	2.31%	\$57,094.00	\$60.19	\$41,965	
The Progressive Corporation	PGR	O	DEC	\$189.56	\$111-\$194	\$6.11	\$9.05		20.94	NM	0.21%	\$62,082.30	\$33.80	\$111,021	
The Travelers Companies, Inc.	TRV	O	DEC	\$220.96	\$157-\$224	\$13.13	\$17.65	\$19.10	12.52	11.57	1.81%	\$41,364.00	\$109.21	\$50,628	



Matt Larew, Partner

Healthcare: Life Science Tools and Diagnostics, Healthcare Delivery

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Matt Larew, partner, joined William Blair in 2012 and covers life science tools and healthcare delivery. In 2018, *Institutional Investor* named Matt a Rising Star for the All-America Research Team. In the 2019 StarMine Analyst Awards from Refinitiv, he was ranked the No. 3 stock picker for healthcare providers and services. Before receiving an M.B.A. in finance and a Master of Health Administration from the University of Iowa, Matt completed his undergraduate studies at the University of Notre Dame, where he earned a B.S. in biological sciences. He worked as a research assistant at the University of Iowa Bone Healing Research Lab before pursuing his graduate degrees.

Company	Symbol	Rating	Year 03/01/24 End	Price	52 Wk	Earnings Per Share			P/E Ratio			Div. Yield	Sales	Book Value	Mkt Value
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year					
Healthcare															
Healthcare Delivery															
Amedisys	AMED	O	DEC	\$93.02	\$69-\$96	\$4.30	\$4.37		21.29	NM	0.00%	\$2,236.38	\$32.65	\$3,039	
Option Care Health	OPCH	O	DEC	\$32.27	\$24-\$36	\$1.48	\$1.17	\$1.40	27.62	23.13	0.00%	\$4,302.32	\$8.14	\$5,599	
Life Science Tools and Diagnostics															
10x Genomics	TXG	M	DEC	\$46.64	\$34-\$64	\$0.01	\$0.56		83.33	NM	0.00%	\$618.73	\$6.22	\$5,558	
908 Devices	MASS	O	DEC	\$7.35	\$5-\$13	-\$1.18	-\$1.17		NM	NM	0.00%	\$47.52	\$5.25	\$238	
Alpha Teknova	TKNO	O	DEC	\$2.87	\$2-\$6				NM	NM	0.00%	\$36.71	\$2.45	\$117	
AptarGroup	ATR	M	DEC	\$140.46	\$110-\$142	\$4.78	\$5.21	\$5.88	26.96	23.89	1.17%	\$3,487.45	\$35.00	\$9,273	
Avantor	AVTR	M	DEC	\$24.64	\$17-\$25	\$1.06	\$1.01	\$1.25	24.46	19.63	0.00%	\$6,967.20	\$7.76	\$16,713	
Bio-Techne	TECH	O	JUN	\$73.57	\$52-\$90	\$1.99	\$1.77	\$2.12	41.56	34.66	0.43%	\$1,145.00	\$12.50	\$11,565	
Danaher Corporation	DHR	O	DEC	\$253.14	\$182-\$270	\$7.58	\$7.61	\$8.96	33.26	28.25	0.43%	\$27,602.00	\$72.36	\$187,248	
Ginkgo Bioworks Holdings	DNA	M	DEC	\$1.52	\$1-\$3				NM	NM	0.00%	\$314.99	\$0.68	\$3,220	
Maravai	MRVI	O	DEC	\$7.73	\$5-\$17				NM	NM	0.00%	\$288.94	\$3.94	\$1,942	
MaxCyte, Inc.	MXCT	O	DEC	\$4.60	\$2-\$6				NM	NM	0.00%	\$38.05	\$2.25	\$477	
Repligen Corporation	RGEN	O	DEC	\$193.99	\$110-\$211	\$1.75	\$1.44	\$2.08	NM	93.26	0.00%	\$638.76	\$35.35	\$10,819	
Stevanato Group	STVN	O	DEC	\$33.15	\$21-\$36	€0.59	€0.69	€0.87	48.04	37.9	0.17%	\$1,126.43	\$4.37	\$8,826	
Twist	TWST	O	SEP	\$39.29	\$11-\$43				NM	NM	0.00%	\$262.36	\$10.21	\$2,272	
West Pharmaceutical Services	WST	O	DEC	\$358.36	\$309-\$416	\$8.08	\$7.59	\$9.00	47.21	39.82	0.22%	\$2,949.70	\$39.20	\$26,268	



Tim Lugo, Partner

Healthcare: Biotechnology

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Tim Lugo, partner, joined William Blair in 2005 and is group head of biotechnology equity research. Before joining William Blair, he worked at Pacific Growth Equities as a junior analyst covering a number of pharmaceutical and biotechnology companies. Tim was named No. 1 stock picker and No. 3 earnings estimator in the 2016 Thomson Reuters Analyst Awards for his coverage of biotechnology. He has a B.A. in molecular and cellular biology (with an emphasis in genetics) and a B.A. in economics, both from the University of California, Berkeley.

Company	Symbol	Rating	Year 03/01/24 End	Price	52 Wk	Earnings Per Share			P/E Ratio		Div. Yield	Sales	Book Value	Mkt Value
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year				
Healthcare														
Biotechnology														
AbbVie Inc.	ABBV	O	DEC	\$176.05	\$131-\$180				NM	NM	3.52%	\$54,318.00	\$5.87	\$310,988
Aclaris Therapeutics, Inc.	ACRS	M	DEC	\$1.19	\$1-\$13	-\$1.27	-\$0.94	-\$0.97	NM	NM	0.00%	\$31.25	\$2.22	\$84
Allakos	ALLK	O	DEC	\$1.55	\$1-\$7	-\$1.87	-\$1.43	\$0.00	NM	NM	0.00%	\$0.00	\$2.53	\$136
ARS Pharmaceuticals	SPRY	O	DEC	\$9.02	\$3-\$10	-\$0.64	-\$0.74	-\$1.01	NM	NM	0.00%	\$0.00	\$2.48	\$866
Atea Pharmaceuticals	AVIR	O	DEC	\$4.31	\$3-\$5	-\$1.62	-\$2.50	-\$3.13	NM	NM	0.00%	\$0.00	\$6.65	\$363
Biohaven	BHVN	O	DEC	\$48.14	\$12-\$51	-\$5.73	-\$7.96	-\$8.49	NM	NM	0.00%	\$0.00	\$4.24	\$3,862
BioMarin Pharmaceutical Inc.	BMRN	O	DEC	\$86.28	\$76-\$103	\$2.06	\$2.79	\$4.15	30.89	20.77	0.00%	\$2,419.41	\$26.25	\$16,279
Collegium Pharmaceutical	COLL	O	DEC	\$36.71	\$21-\$38	\$5.47	\$6.26	\$6.89	5.87	5.33	0.00%	\$566.77	\$6.13	\$1,173
CRISPR Therapeutics	CRSP	O	DEC	\$84.22	\$38-\$91	-\$1.94	-\$5.88	-\$5.26	NM	NM	0.00%	\$371.21	\$23.52	\$7,091
Eyenovia	EYEN	O	DEC	\$2.17	\$1-\$6	-\$0.66	-\$1.47	-\$1.55	NM	NM	0.00%	\$0.00	\$0.37	\$96
Kinnate	KNTE	M	DEC	\$2.47	\$1-\$7	-\$2.42	-\$1.41	-\$1.55	NM	NM	0.00%	\$0.00	\$3.66	\$116
Krystal Biotech	KRYS	O	DEC	\$159.47	\$71-\$173	\$0.39	\$1.48	\$3.68	NM	43.37	0.00%	\$50.70	\$27.58	\$4,512
Lyra Therapeutics	LYRA	O	DEC	\$5.26	\$2-\$6	-\$1.26	-\$0.95	-\$0.96	NM	NM	0.00%	\$1.42	\$1.70	\$276
Ovid Therapeutics	OVID	O	DEC	\$3.40	\$2-\$4	-\$0.69	-\$0.71	\$0.00	NM	NM	0.00%	\$0.30	\$1.43	\$240
Revance Therapeutics	RVNC	O	DEC	\$7.14	\$5-\$38	-\$3.78	-\$2.18	-\$1.22	NM	NM	0.00%	\$234.04	-\$1.72	\$630
Sage Therapeutics	SAGE	M	DEC	\$21.48	\$17-\$60	-\$9.05	-\$6.82	-\$6.54	NM	NM	0.00%	\$86.46	\$13.32	\$1,291
Sarepta Therapeutics	SRPT	O	DEC	\$127.90	\$55-\$160	-\$5.80	\$6.74	\$16.01	18.98	7.99	0.00%	\$1,243.34	\$9.17	\$12,004
Tarsus Pharmaceuticals	TARS	O	DEC	\$38.22	\$11-\$40	-\$4.68	-\$5.44	-\$3.70	NM	NM	0.00%	\$17.45	\$5.76	\$1,308
Traverse	TVTX	M	DEC	\$7.56	\$5-\$23	-\$1.50	-\$3.54	-\$2.64	NM	NM	0.00%	\$198.84	\$2.66	\$575
VistaGen	VTGN	O	MAR	\$5.11	\$2-\$25	-\$8.51	-\$1.46	-\$2.05	NM	NM	0.00%	\$1.04	\$4.56	\$138
Xenon Pharmaceuticals	XENE	O	DEC	\$47.20	\$28-\$51	-\$2.73	-\$3.10	-\$3.68	NM	NM	0.00%	\$0.00	\$9.79	\$3,488



Ryan Merkel, CFA, Analyst

Global Industrial Infrastructure: Specialty Distribution, Building Products & Technologies

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Ryan Merkel, CFA, partner, joined William Blair in 2005 and specializes in building products and specialty distribution. Previously, he worked as a consultant at PricewaterhouseCoopers in its valuation services group. Ryan was named No. 3 earnings estimator in the 2015 StarMine Analyst Awards for his coverage of trading companies and distributors. He received a B.B.A. degree in finance from Indiana University and an M.B.A. from the University of Chicago.

Company	Symbol	Rating	Year 03/01/24 End	Price	52 Wk	Earnings Per Share			P/E Ratio		Div. Yield	Sales	Book Value	Mkt Value
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year				
Global Industrial Infrastructure														
Building Products & Technologies														
Acuity Brands, Inc.	AYI	M	AUG	\$251.24	\$149-\$252	\$14.05	\$15.45	\$16.80	16.26	14.95	0.24%	\$3,889.00	\$66.83	\$7,742
Allegion	ALLE	M	DEC	\$127.87	\$96-\$137	\$6.97	\$7.00	\$7.07	18.28	18.09	1.50%	\$3,650.80	\$15.07	\$11,196
Beacon Roofing Supply, Inc.	BECN	O	DEC	\$85.89	\$55-\$91				NM	NM	0.00%	\$9,119.80	\$28.81	\$5,448
Hayward Holdings, Inc.	HAYW	O	DEC	\$14.79	\$10-\$16	\$0.56	\$0.60	\$0.73	24.57	20.13	0.00%	\$992.45	\$5.99	\$3,161
Latham Group	SWIM	O	DEC	\$3.39	\$2-\$5	\$0.11	\$0.03		99.74	NM	0.00%	\$583.55	\$3.42	\$389
Lennox International Inc.	LII	O	DEC	\$471.21	\$232-\$475	\$17.96	\$20.24	\$23.70	23.28	19.89	0.93%	\$4,981.90	\$8.02	\$16,769
Resideo Technologies, Inc.	REZI	M	DEC	\$22.33	\$14-\$23	\$1.62	\$1.68	\$2.00	13.27	11.15	0.00%	\$6,242.00	\$18.91	\$3,245
The AZEK Company	AZEK	O	SEP	\$48.11	\$21-\$49	\$0.74	\$1.12	\$1.19	43.07	40.38	0.00%	\$1,394.50	\$9.32	\$6,905
Trex Company	TREX	O	DEC	\$91.76	\$45-\$102	\$1.86	\$2.21	\$2.66	41.59	34.56	0.00%	\$1,094.84	\$6.60	\$10,048
Specialty Distribution														
Fastenal Company	FAST	M	DEC	\$73.01	\$50-\$74	\$2.02	\$2.15	\$2.29	33.88	31.84	2.14%	\$7,346.70	\$5.85	\$41,786
Ferguson	FERG	O	JUL	\$211.45	\$123-\$212				NM	NM	1.49%	\$29,511.00	\$26.30	\$43,028
Global Industrial	GIC	M	DEC	\$43.85	\$21-\$46	\$1.85	\$1.96	\$2.26	22.33	19.43	1.82%	\$1,214.70	\$6.47	\$1,669
Hillman Solutions	HLMN	O	DEC	\$9.74	\$6-\$10	\$0.41	\$0.51	\$0.57	19.15	17.23	0.00%	\$1,476.48	\$5.92	\$1,901
Karat Packaging	KRT	O	DEC	\$29.59	\$13-\$30	\$2.13	\$2.24		13.2	NM	2.70%	\$402.74	\$7.75	\$591
Leslie's	LESL	M	SEP	\$7.90	\$4-\$13	\$0.28	\$0.28	\$0.42	28.24	18.94	0.00%	\$1,430.07	-\$1.08	\$1,458
MSC Industrial Direct Co., Inc.	MSM	M	AUG	\$100.94	\$78-\$106	\$6.31	\$5.90	\$6.80	17.1	14.84	3.29%	\$4,005.51	\$24.55	\$5,693
Pool Corporation	POOL	O	DEC	\$398.12	\$308-\$407	\$13.35	\$13.50	\$15.15	29.49	26.28	1.11%	\$5,541.59	\$34.23	\$15,278
SiteOne Landscape Supply, Inc.	SITE	O	DEC	\$168.48	\$117-\$176	\$4.38	\$4.71	\$5.67	35.77	29.72	0.00%	\$4,301.20	\$32.96	\$7,605
Snap One	SNPO	O	DEC	\$8.28	\$7-\$12				NM	NM	0.00%	\$1,064.83	\$10.00	\$634
W.W. Grainger, Inc.	GWW	M	DEC	\$973.46	\$626-\$979	\$36.14	\$39.50	\$43.75	24.65	22.25	0.76%	\$16,478.00	\$63.16	\$47,868
Watsco, Inc.	WSO	O	DEC	\$394.12	\$284-\$433	\$13.67	\$15.60	\$18.80	25.26	20.96	2.49%	\$7,283.77	\$56.54	\$15,533



Myles R. Minter, Ph.D., Analyst

Healthcare: Biotechnology

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Myles Minter, Ph.D., who joined William Blair in October 2017, is an analyst covering biotechnology companies. He completed a postdoctoral appointment at the University of Chicago in the department of neurobiology working on the impact of the microbiome on Alzheimer's disease. Myles earned both a Ph.D., specializing in neuropharmacology, and a B.B.S. degree from the University of Melbourne, Australia.

Company	Symbol	Rating	Year 03/01/24 End	Price	52 Wk	Earnings Per Share			P/E Ratio		Div. Yield	Sales	Book Value	Mkt Value
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year				
Healthcare														
Biotechnology														
Alector	ALEC	O	DEC	\$6.97	\$4-\$9	-\$1.56	-\$1.91	-\$1.37	NM	NM	0.00%	\$97.06	\$1.58	\$667
Alnylam	ALNY	O	DEC	\$151.09	\$144-\$219	-\$3.52	-\$4.11	-\$1.62	NM	NM	0.00%	\$1,828.29	-\$1.75	\$19,029
Alto Neuroscience	ANRO	O	DEC	\$15.40	\$13-\$24	-\$11.78	-\$2.86	-\$2.62	NM	NM	0.00%		-\$1.50	\$373
Arcturus Therapeutics Holdings	ARCT	O	DEC	\$38.76	\$14-\$44	-\$2.61	\$4.27	\$16.61	9.07	2.33	0.00%	\$292.96	\$10.48	\$1,036
argenx SE	ARGX	M	DEC	\$380.01	\$328-\$551	-\$5.16	-\$3.12	\$4.00	NM	95.05	0.00%			\$22,024
Axsome Therapeutics	AXSM	O	DEC	\$81.38	\$54-\$98	-\$5.27	-\$4.43	-\$1.76	NM	NM	0.00%	\$270.60	\$4.03	\$3,855
Beam	BEAM	O	DEC	\$39.49	\$17-\$50	-\$1.87	-\$5.20	-\$5.01	NM	NM	0.00%	\$377.71	\$12.02	\$3,225
Biogen Inc.	BIIB	O	DEC	\$216.99	\$216-\$320	\$14.72	\$15.59	\$17.03	13.92	12.74	0.00%	\$9,417.00	\$102.14	\$31,542
Bionomics	BNOX	O	JUN	\$1.24	\$1-\$8	-2.78 AUD	-3.21 AUD	-5.59 AUD	NM	NM	0.00%			\$8
Entrada Therapeutics	TRDA	O	DEC	\$13.23	\$9-\$18	-\$0.47	-\$2.32	-\$2.73	NM	NM	0.00%	\$87.17	\$7.40	\$441
Intellia Therapeutics	NTLA	O	DEC	\$32.12	\$23-\$47	-\$5.42	-\$5.28	-\$5.87	NM	NM	0.00%	\$36.27	\$11.29	\$3,087
Ionis Pharmaceuticals	IONS	O	DEC	\$45.21	\$33-\$54	-\$2.56	-\$4.00	-\$3.56	NM	NM	0.00%	\$788.14	\$2.68	\$6,589
Karuna Therapeutics	KRTX	M	DEC	\$313.97	\$158-\$321	-\$11.73	-\$12.55	-\$5.73	NM	NM	0.00%	\$0.65	\$32.94	\$11,977
Larimar Therapeutics	LRMR	O	DEC	\$11.50	\$2-\$14	-\$0.77	-\$1.54	-\$1.86	NM	NM	0.00%	\$0.00	\$2.11	\$505
Moderna	MRNA	M	DEC	\$92.24	\$63-\$163	-\$12.33	-\$6.88	-\$2.56	NM	NM	0.00%	\$6,856.00	\$36.27	\$35,242
Neumora Therapeutics	NMRA	O	DEC	\$17.63	\$9-\$20	-\$4.25	-\$5.81	-\$5.36	NM	NM	0.00%	\$0.00	\$3.36	\$2,692
Neurocrine Biosciences	NBIX	O	DEC	\$130.40	\$89-\$143	\$2.47	\$4.56	\$5.28	28.62	24.71	0.00%	\$1,887.10	\$22.61	\$12,976
Silence Therapeutics	SLN	O	DEC	\$25.47	\$5-\$27	-\$0.37	-\$0.40	-\$0.51	NM	NM	0.00%	\$34.35	\$0.63	\$915
Vertex Pharmaceuticals	VRTX					***RESTRICTED***					0.00%	\$9,839.00	\$68.22	\$108,680
Verve Therapeutics, Inc.	VERV	O	DEC	\$17.05	\$8-\$21	-\$3.12	-\$3.12	-\$3.26	NM	NM	0.00%	\$11.76	\$7.31	\$1,339



Tim Mulrooney, Analyst

Global Services: Commercial Services, Sustainability Services

Energy and Sustainability: Commercial Services, Sustainability Services

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Tim Mulrooney, group head of the global services sector, joined William Blair in 2007. He is an analyst specializing in commercial and consumer services. Tim also covers sustainability services companies in the energy and sustainability sector. He received a B.A. in finance and economics from the University of Illinois and an M.B.A. from the University of Chicago Booth School of Business.

						Earnings Per Share			P/E Ratio					
			Year	03/01/24		Prior	Curr.	Next	Curr.	Next	Div.		Book	Mkt
Company	Symbol	Rating	End	Price	52 Wk	Year	Year	Year	Year	Year	Yield	Sales	Value	Value
Energy and Sustainability														
Sustainability Services														
Ameresco	AMRC	M	DEC	\$20.96	\$18-\$63	\$1.26	\$1.29		16.28	NM	0.00%	\$1,374.63	\$16.63	\$1,095
ICF International	ICFI	M	DEC	\$154.85	\$101-\$156	\$6.50	\$6.75	\$7.92	22.95	19.54	0.36%	\$1,963.24	\$48.69	\$2,898
Montrose Environmental Group	MEG	O	DEC	\$41.38	\$22-\$46				NM	NM	0.00%	\$597.98	\$10.44	\$1,249
NV5 Global	NVEE	O	SEP	\$101.71	\$89-\$120	\$4.81	\$4.99	\$5.42	20.39	18.77	0.00%	\$861.74	\$48.81	\$1,619
Tetra Tech, Inc.	TTEK	O	SEP	\$177.32	\$131-\$181	\$5.21	\$6.07	\$7.01	29.2	25.3	0.59%	\$4,856.05	\$28.76	\$9,481
Global Services														
Commercial Services														
ABM Industries	ABM	M	OCT	\$41.31	\$38-\$53	\$3.50	\$3.35	\$3.98	12.32	10.37	2.18%	\$8,096.40	\$28.64	\$2,614
BrightView Holdings	BV	M	SEP	\$8.71	\$5-\$9	\$0.42	\$0.71	\$0.79	12.27	11.03	0.00%	\$2,786.80	\$12.80	\$822
Cintas Corporation	CTAS	O	MAY	\$628.61	\$425-\$636	\$13.00	\$14.54	\$15.83	43.24	39.7	0.86%	\$9,193.96	\$39.41	\$63,723
Concrete Pumping Holdings	BBCP	O	OCT	\$8.19	\$6-\$9	\$0.43	\$0.45	\$0.61	18.32	13.4	0.00%	\$442.24	\$5.63	\$440
Ecolab Inc.	ECL	O	DEC	\$224.84	\$154-\$226	\$5.21	\$6.31	\$7.15	35.64	31.45	1.01%	\$15,320.20	\$28.18	\$64,195
Rollins	ROL	O	DEC	\$44.07	\$32-\$45	\$0.90	\$0.98	\$1.05	45.19	41.89	1.36%	\$3,073.28	\$2.39	\$21,325
SP Plus Corporation	SP	M	DEC	\$51.41	\$32-\$52	\$2.76	\$3.34	\$3.93	15.38	13.08	0.00%	\$1,779.70	\$12.67	\$1,018
UniFirst Corporation	UNF	M	AUG	\$168.72	\$150-\$201	\$7.02	\$7.56	\$8.49	22.32	19.87	0.78%	\$2,284.75	\$113.34	\$3,034
WillScot Mobile Mini	WSC	O	DEC	\$47.75	\$34-\$53	\$1.69	\$1.90	\$2.43	25.18	19.69	0.00%	\$2,364.77	\$6.64	\$9,071



Andrew Nicholas, CPA, Analyst

Global Services: HR Technology, Consulting, Information Services

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Andrew Nicholas, who joined William Blair in May 2014, is an analyst covering consulting, HR technology, and information services companies. Before his promotion in September 2019, he spent more than five years as an associate covering the asset management and investment services industries. Andrew, a CPA, earned a B.S. in accounting and finance from the University of Illinois.

						Earnings Per Share			P/E Ratio					
			Year	03/01/24		Prior	Curr.	Next	Curr.	Next	Div.		Book	Mkt
Company	Symbol	Rating	End	Price	52 Wk	Year	Year	Year	Year	Year	Yield	Sales	Value	Value
Global Services														
Consulting														
CBIZ	CBZ	O	DEC	\$75.53	\$46-\$77	\$2.41	\$2.74	\$3.07	27.6	24.58	0.00%	\$1,591.19	\$15.89	\$3,778
Charles River Associates	CRAI	M	DEC	\$132.54	\$81-\$134	\$5.00	\$5.50		24.11	NM	1.27%	\$607.34	\$29.80	\$928
Exponent, Inc.	EXPO	M	DEC	\$80.89	\$65-\$106	\$1.94	\$1.78	\$1.92	45.33	42.08	1.38%	\$536.77	\$7.04	\$4,090
FTI Consulting, Inc.	FCN	O	DEC	\$206.88	\$167-\$232	\$7.71	\$8.19	\$9.20	25.26	22.5	0.00%	\$3,489.24	\$55.78	\$7,351
Huron Consulting Group Inc.	HURN	O	DEC	\$104.11	\$59-\$106	\$4.91	\$5.63	\$6.75	18.49	15.43	0.00%	\$1,220.57	\$27.54	\$1,580
HR Technology														
HireRight Holdings	HRT	M	DEC	\$14.17	\$8-\$14	\$1.05	\$1.32		10.76	NM	0.00%	\$731.20	\$6.74	\$954
Insperty	NSP	O	DEC	\$101.79	\$91-\$131	\$5.52	\$3.55	\$4.20	28.69	24.23	2.24%	\$6,485.87	\$2.51	\$3,796
Paychex, Inc.	PAYX	M	MAY	\$122.62	\$104-\$130	\$4.27	\$4.73	\$4.97	25.95	24.67	2.90%	\$5,154.50	\$9.80	\$44,121
Sterling Check	STER	M	DEC	\$15.67	\$10-\$16	\$1.02	\$1.14		13.8	NM	0.00%	\$719.64	\$7.58	\$1,477
TriNet Group, Inc.	TNET	O	DEC	\$128.01	\$74-\$133	\$7.81	\$6.51	\$7.20	19.66	17.79	0.78%	\$4,922.00	\$1.54	\$6,473
Information Services														
Clarivate	CLVT	O	DEC	\$7.18	\$6-\$12	\$0.82	\$0.76	\$0.84	9.48	8.51	0.00%	\$2,628.80	\$6.91	\$4,784
Equifax Inc.	EFX	O	DEC	\$273.59	\$160-\$275	\$6.71	\$7.27	\$9.00	37.62	30.41	0.57%	\$5,265.20	\$36.77	\$33,913
FactSet Research Systems Inc.	FDS	M	AUG	\$462.58	\$378-\$488	\$14.55	\$15.79	\$17.68	29.3	26.16	0.85%	\$2,122.91	\$44.69	\$17,618
Forrester Research, Inc.	FORR	M	DEC	\$20.17	\$19-\$35	\$1.91	\$1.57	\$1.67	12.87	12.05	0.00%	\$480.78	\$12.11	\$388
Gartner, Inc.	IT	O	DEC	\$465.56	\$293-\$472	\$11.33	\$10.77	\$12.36	43.25	37.67	0.00%	\$5,906.94	\$8.69	\$36,299
Moody's Corporation	MCO	O	DEC	\$379.42	\$278-\$408	\$9.90	\$10.50	\$12.29	36.13	30.86	0.90%	\$5,916.00	\$18.18	\$69,244
S&P Global Inc.	SPGI	O	DEC	\$428.38	\$321-\$461	\$12.60	\$13.89	\$15.70	30.83	27.28	0.85%	\$12,497.00	\$106.21	\$134,554
TransUnion	TRU	O	DEC	\$77.63	\$42-\$83	\$3.38	\$3.67	\$4.29	21.16	18.12	0.54%	\$3,831.30	\$20.69	\$15,060
Verisk Analytics, Inc.	VRSK	O	DEC	\$241.90	\$175-\$252	\$5.71	\$6.46	\$7.10	37.46	34.09	0.64%	\$2,681.40	\$2.16	\$34,686



Maggie Nolan, CPA, Partner

Technology, Media, and Communications: IT Services, Software as a Service, Software
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Maggie Nolan, CPA, partner, who joined William Blair in June 2015, is an analyst covering IT services companies. She graduated from Miami University with a B.S. in business with majors in finance and accounting.

Company	Symbol	Rating	Year 03/01/24 End	Price	52 Wk	Earnings Per Share			P/E Ratio		Div. Yield	Sales	Book Value	Mkt Value
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year				
Global Services														
Staffing														
ASGN	ASGN	O	DEC	\$99.32	\$63-\$100	\$6.09	\$5.74	\$6.54	17.29	15.18	0.00%	\$4,450.60	\$40.52	\$4,618
Technology, Media, and Communications														
IT Services														
Accenture Plc	ACN	O	AUG	\$374.78	\$243-\$380	\$11.66	\$12.15	\$13.05	30.85	28.72	1.38%	\$64,588.25	\$42.55	\$235,344
CDW Corporation	CDW	O	DEC	\$246.21	\$161-\$248	\$9.88	\$10.53	\$11.28	23.39	21.83	1.01%	\$21,376.00	\$15.23	\$33,045
Cognizant Technology Solutions	CTSH	M	DEC	\$79.02	\$56-\$80	\$4.54	\$4.55	\$4.67	17.36	16.93	1.52%	\$19,353.00	\$26.56	\$39,339
Endava	DAVA	O	JUN	\$37.17	\$36-\$82	\$2.28	\$1.10	\$1.44	33.88	25.73	0.00%	\$951.05	\$12.66	\$1,517
EPAM Systems, Inc.	EPAM	O	DEC	\$304.40	\$198-\$315	\$10.59	\$10.06	\$11.00	30.27	27.68	0.00%	\$4,690.54	\$60.06	\$17,603
ePlus inc.	PLUS	O	MAR	\$82.39	\$42-\$84	\$5.02	\$5.20	\$5.62	15.84	14.65	0.00%	\$2,145.72	\$32.56	\$2,221
ExlService Holdings, Inc.	EXLS	O	DEC	\$31.12	\$25-\$36	\$1.43	\$1.60	\$1.78	19.43	17.5	0.00%	\$1,630.67	\$5.18	\$5,132
Genpact Limited	G	O	DEC	\$34.00	\$29-\$48	\$2.98	\$3.01	\$3.25	11.31	10.48	1.79%	\$4,475.88	\$11.08	\$6,168
Globant S.A.	GLOB	O	DEC	\$223.17	\$135-\$252	\$5.74	\$6.50	\$7.66	34.35	29.14	0.00%	\$2,095.94	\$40.26	\$9,433
Grid Dynamics	GDYN	O	DEC	\$13.49	\$8-\$15	\$0.31	\$0.32	\$0.36	42.03	37.81	0.00%	\$312.91	\$4.93	\$1,020
Infosys Technologies Limited	INFY	M	MAR	\$19.96	\$15-\$21	\$0.71	\$0.68	\$0.72	29.18	27.87	1.20%	\$18,546.12	\$2.32	\$83,848
Magic Software Enterprises Ltd.	MGIC	O	DEC	\$11.17	\$8-\$15	\$0.96	\$0.96	\$1.02	11.66	10.96	5.85%	\$556.65	\$5.09	\$548
Perficient	PRFT	O	DEC	\$64.87	\$51-\$97	\$3.95	\$4.05	\$4.48	16	14.48	0.00%	\$906.54	\$15.53	\$2,268
TaskUs	TASK	O	DEC	\$13.33	\$8-\$19	\$1.30	\$1.19	\$1.32	11.21	10.07	0.00%	\$924.37	\$4.73	\$1,191
TELUS International	TIXT	O	DEC	\$10.29	\$6-\$23	\$0.90	\$0.95	\$1.06	10.82	9.72	0.00%	\$2,708.36	\$7.43	\$2,822
Thoughtworks Holding	TWKS	M	DEC	\$3.12	\$3-\$9				NM	NM	0.00%	\$1,126.82	\$2.40	\$1,007
WNS (Holdings) Limited	WNS	O	MAR	\$57.70	\$52-\$95	\$3.87	\$4.35	\$4.65	13.25	12.41	0.00%	\$1,301.56	\$17.56	\$2,742
Software														
TTEC Holdings	TTEC	O	DEC	\$17.45	\$15-\$42				NM	NM	5.96%	\$2,493.50	\$12.36	\$828
Software as a Service														
CSG Systems International	CSGS	O	DEC	\$54.56	\$45-\$69	\$3.69	\$4.06	\$4.27	13.44	12.78	2.20%	\$1,169.26	\$9.25	\$1,606



Matthew Pfau, CFA, Analyst

Technology, Media, and Communications: Software, Software as a Service

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Matthew Pfau, CFA, joined William Blair in 2010. He is an analyst specializing in software-as-a-service. Previously, he was a staff accountant at Williams Lea and an accountant at Gallagher Benefit Services. Matthew, who received a B.S. in accounting from Southern Illinois University, an M.S. in accountancy from the University of Notre Dame, and an M.B.A. from the University of Chicago Booth School of Business, is also a certified public accountant.

Company	Symbol	Rating	Year 03/01/24 End	Price	52 Wk	Earnings Per Share			P/E Ratio		Div. Yield	Sales	Book Value	Mkt Value
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year				
Technology, Media, and Communications														
Internet and Digital Media														
NerdWallet	NRDS	O	DEC	\$16.87	\$6-\$22				NM	NM	0.00%	\$599.40	\$4.77	\$1,299
Software														
American Software	AMSWA	O	APR	\$11.22	\$9-\$14	\$0.44	\$0.46	\$0.29	24.53	38.61	3.92%	\$110.31	\$3.99	\$383
Aspen Technology, Inc.	AZPN	M	JUN	\$193.89	\$161-\$248	\$5.72	\$6.61	\$6.66	29.31	29.12	0.00%	\$1,056.99	\$201.96	\$12,321
BigCommerce	BIGC	M	DEC	\$7.75	\$7-\$13				NM	NM	0.00%	\$309.39	\$0.26	\$590
BILL Holdings, Inc.	BILL	M	JUN	\$63.33	\$52-\$140	\$1.66	\$2.21	\$2.31	28.59	27.37	0.00%	\$1,192.02	\$37.61	\$6,658
BlackLine, Inc.	BL	M	DEC	\$56.73	\$47-\$71	\$1.95	\$2.08	\$2.33	27.34	24.39	0.00%	\$590.00	\$4.24	\$3,490
Cartrack	KARO	O	FEB	\$24.82	\$19-\$28				NM	NM	5.84%	\$219.71	\$4.65	\$768
GoDaddy Inc.	GDDY	O	DEC	\$114.15	\$67-\$116	\$9.20	\$4.59	\$6.09	24.89	18.74	0.00%	\$4,240.60	-\$6.88	\$16,105
Intuit Inc.	INTU	O	JUL	\$662.89	\$384-\$671	\$14.40	\$16.47	\$19.09	40.24	34.73	0.54%	\$15,094.00	\$60.38	\$185,595
LegalZoom.com	LZ	O	DEC	\$12.40	\$7-\$16				NM	NM	0.00%	\$660.73	\$0.77	\$2,338
Manhattan Associates, Inc.	MANH	M	DEC	\$253.33	\$134-\$259	\$3.74	\$3.74	\$4.33	67.71	58.49	0.00%	\$928.73	\$4.52	\$15,597
Samsara	IOT	O	JAN	\$34.55	\$16-\$37	-\$0.13	\$0.06	\$0.09	NM	NM	0.00%	\$847.69	\$1.76	\$18,669
Squarespace	SQSP	O	DEC	\$33.28	\$23-\$35				NM	NM	0.00%	\$1,012.34	-\$1.91	\$4,545
Vertex	VERX	O	DEC	\$33.58	\$15-\$34	\$0.39	\$0.51	\$0.58	65.94	57.62	0.00%	\$572.39	\$1.44	\$5,137
Workiva	WK	O	DEC	\$86.12	\$80-\$116	-\$0.42	\$0.60	\$1.25	NM	68.69	0.00%	\$630.04	-\$1.65	\$4,713
Software as a Service														
Alarm.com Holdings, Inc.	ALRM	M	DEC	\$75.69	\$45-\$77	\$2.07	\$2.13	\$2.35	35.58	32.2	0.00%	\$863.58	\$13.38	\$3,780
Dayforce	DAY	O	DEC	\$69.76	\$56-\$76	\$1.51	\$1.74	\$2.00	40.07	34.86	0.00%	\$1,513.70	\$15.34	\$10,924
MIX Telematics Limited	MIXT	O	MAR	\$9.56	\$5-\$10	\$0.36	\$0.40	\$0.61	23.63	15.72	1.90%	\$149.86	\$4.87	\$187
NAPCO Security Technologies	NSSC	M	JUN	\$45.03	\$18-\$46	\$0.73	\$1.30	\$1.49	34.72	30.16	0.89%	\$177.41	\$4.30	\$1,656
Paycom	PAYC	M	DEC	\$182.39	\$146-\$374				NM	NM	0.82%	\$1,693.67	\$23.05	\$10,497
Paycor	PYCR	M	JUN	\$21.12	\$17-\$28	-\$0.53	-\$0.49	-\$0.50	NM	NM	0.00%	\$604.65	\$7.14	\$3,760
Paylocity Holding Corporation	PCTY	O	JUN	\$168.61	\$139-\$231	\$5.15	\$6.09	\$6.52	27.67	25.84	0.00%	\$1,292.26	\$17.52	\$9,498
Shopify Inc.	SHOP	O	DEC	\$76.37	\$39-\$92	\$0.73	\$0.89	\$1.20	86.2	63.73	0.00%	\$7,063.76	\$7.05	\$98,402
SoundThinking	SSTI	O	DEC	\$17.39	\$14-\$39	-\$0.22	-\$0.17	-\$0.07	NM	NM	0.00%	\$92.72	\$5.35	\$221
SPS Commerce, Inc.	SPSC	M	DEC	\$185.16	\$138-\$219	\$2.85	\$3.12	\$3.50	59.26	52.87	0.00%	\$536.91	\$18.13	\$6,812
The Descartes Systems Group Inc.	DSGX	O	JAN	\$86.67	\$70-\$93	\$1.18	\$1.27	\$1.74	68.05	49.8	0.00%	\$549.87	\$13.95	\$7,381
Wix.com	WIX	O	DEC	\$140.18	\$73-\$141	\$4.39	\$4.84	\$6.66	28.96	21.05	0.00%	\$1,561.67	-\$1.67	\$7,676
Workday	WDAY	O	JAN	\$294.66	\$174-\$311	\$3.64	\$5.84	\$6.76	50.44	43.61	0.00%	\$7,209.54	\$25.19	\$77,496



Matt Phipps, Ph.D., Partner

Healthcare: Biotechnology

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Matt Phipps, Ph.D., partner, a biotechnology analyst, joined William Blair in November 2014, after working as a postdoctoral research fellow at Texas Scottish Rite Hospital for Children. In the 2019 StarMine Analyst Awards from Refinitiv, Matt was ranked the No. 1 earnings estimator in biotechnology and No. 3 across all industries. He earned a Ph.D. in cellular and molecular physiology from the University of Alabama at Birmingham and a B.S. in physics in medicine from the University of Notre Dame.

Company	Symbol	Rating	Year 03/01/24 End	Price	52 Wk	Earnings Per Share			P/E Ratio		Div. Yield	Sales	Book Value	Mkt Value
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year				
Healthcare														
Biotechnology														
Agenus Inc.	AGEN	O	DEC	\$0.67	\$1-\$2	-\$0.75	-\$0.62	-\$0.73	NM	NM	0.00%	\$100.90	-\$0.34	\$268
Amgen Inc.	AMGN	M	DEC	\$277.46	\$212-\$330	\$18.64	\$19.01	\$19.34	14.6	14.35	3.24%	\$28,010.00	\$11.64	\$148,696
argenx SE	ARGX	M	DEC	\$380.01	\$328-\$551	-\$5.16	-\$3.12	\$4.00	NM	95.05	0.00%			\$22,024
Autolus Therapeutics	AUTL	O	DEC	\$6.00	\$2-\$7	-\$1.01	-\$0.78	-\$0.68	NM	NM	0.00%	\$5.52	\$1.04	\$1,395
Bristol Myers Squibb Company	BMJ	M	DEC	\$50.75	\$48-\$71	\$7.51	\$6.50	\$6.96	7.81	7.29	4.73%	\$45,006.00	\$14.56	\$102,626
Dynavax Technologies Corporation	DVAX	O	DEC	\$12.67	\$9-\$15	-\$0.05	\$0.16	\$0.29	79.69	43.56	0.00%	\$361.18	\$4.68	\$1,655
Genmab	GMAB	M	DEC	\$27.77	\$26-\$43	66.06 DKK	73.39 DKK	98.06 DKK	0.38	0.28	0.00%	\$2,391.67	\$7.17	\$18,430
Hansa Biopharma	HNSA	O	DEC	31.40kr	20kr-59kr	-15.84kr	-11.27kr	-10.48kr	NM	NM	0.00%	134.09kr	-1.19kr	161kr
Ikena Oncology	IKNA	O	DEC	\$1.43	\$1-\$8	-\$1.63	-\$1.38	-\$1.09	NM	NM	0.00%	\$13.95	\$3.52	\$69
Incyte Corporation	INCY	O	DEC	\$58.36	\$50-\$78	\$3.52	\$4.38	\$5.48	13.32	10.66	0.00%	\$3,695.65	\$23.14	\$13,103
Janux Therapeutics	JANX					***RESTRICTED***					0.00%	\$8.47	\$7.56	\$2,234
Jasper	JSPR	O	DEC	\$20.00	\$4-\$22	-\$0.63	-\$0.65	-\$0.78	NM	NM	0.00%	\$0.00	\$8.49	\$301
Keros Therapeutics	KROS	O	DEC	\$67.50	\$27-\$73	-\$5.20	-\$4.82	-\$4.40	NM	NM	0.00%	\$0.15	\$10.43	\$2,429
Kezar Life Sciences	KZR	M	DEC	\$1.05	\$1-\$6	-\$1.34	-\$1.07	-\$1.03	NM	NM	0.00%	\$7.00	\$2.97	\$76
Merus	MRUS	O	DEC	\$48.48	\$17-\$50	-\$3.00	-\$3.40	-\$3.14	NM	NM	0.00%	\$43.95	\$6.16	\$2,806
MiNK Therapeutics	INKT	O	DEC	\$0.92	\$1-\$3	-\$0.63	-\$0.60	-\$0.78	NM	NM	0.00%	\$0.00	-\$0.39	\$32
NewAmsterdam Pharma	NAMS	O	DEC	\$22.84	\$6-\$26	-\$2.15	-\$1.59	-\$1.02	NM	NM	0.00%	\$0.00	\$7.16	\$2,039
NuCana plc	NCNA	O	DEC	\$0.32	\$0-\$2	-\$0.48	-\$0.40	-\$0.41	NM	NM	0.00%	\$0.00	\$0.51	\$17
Pieris Pharmaceuticals	PIRS	M	DEC	\$0.17	\$0-\$2	-\$0.35	-\$0.20		NM	NM	0.00%	\$47.36	\$0.31	\$16
Tempest Therapeutics	TPST	O	DEC	\$3.71	\$0-\$10	-\$1.83	-\$1.58	-\$2.36	NM	NM	0.00%	\$0.00	-\$0.08	\$71



Jake Roberge, Analyst

Technology, Media, and Communications: Software, Software as a Service, Cybersecurity

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Jake Roberge is an analyst in the technology, media, and communications sector, with a focus on the software and software-as-a-service industries. He joined William Blair in 2019. Jake graduated from Northwestern University with a B.A. in economics.

Company	Symbol	Rating	Year 03/01/24 End	Price	52 Wk	Earnings Per Share			P/E Ratio		Div. Yield	Sales	Book Value	Mkt Value
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year				
Technology, Media, and Communications														
Cybersecurity														
Splunk Inc.	SPLK	M	JAN	\$156.22	\$82-\$156	\$2.78	\$3.75	\$3.90	41.68	40.02	0.00%	\$4,215.60	\$1.18	\$26,323
Software														
Datadog	DDOG	O	DEC	\$131.46	\$63-\$139	\$1.65	\$1.41	\$1.78	93.36	73.68	0.00%	\$2,128.36	\$6.12	\$43,594
Dynatrace	DT	O	MAR	\$49.55	\$37-\$61	\$0.97	\$1.17	\$1.28	42.42	38.81	0.00%	\$1,364.16	\$6.47	\$14,667
Elastic	ESTC	M	APR	\$133.81	\$50-\$136	\$0.26	\$1.16	\$1.38	NM	97.29	0.00%	\$1,158.87	\$4.57	\$13,332
Jamf	JAMF	O	DEC	\$17.99	\$15-\$23	\$0.31	\$0.50	\$0.59	36.12	30.48	0.00%	\$560.57	\$5.65	\$2,286
Mitek Systems, Inc.	MITK	O	SEP	\$11.61	\$9-\$14	\$0.95	\$1.10	\$1.21	10.57	9.63	0.00%	\$171.90	\$4.56	\$529
PagerDuty	PD	O	JAN	\$24.16	\$19-\$35	\$0.04	\$0.72	\$0.79	33.45	30.69	0.00%	\$420.55	\$1.79	\$2,220
Software as a Service														
Adobe	ADBE	O	NOV	\$560.28	\$321-\$638	\$16.06	\$17.77	\$19.63	31.53	28.53	0.00%	\$19,371.00	\$36.30	\$253,247
Appian	APPN	O	DEC	\$34.85	\$31-\$54	-\$0.79	-\$0.70	-\$0.17	NM	NM	0.00%	\$545.36	\$0.71	\$2,558
Atlassian Corporation	TEAM	O	JUN	\$207.42	\$128-\$259	\$1.92	\$2.64	\$3.27	78.66	63.53	0.00%	\$3,892.44	\$3.49	\$53,806
DocuSign	DOCU	M	JAN	\$53.27	\$38-\$67	\$2.03	\$2.82	\$2.70	18.87	19.71	0.00%	\$2,709.07	\$4.73	\$10,864
monday.com Ltd.	MNDY	O	DEC	\$223.01	\$108-\$239	\$1.85	\$1.73	\$2.25	NM	99.11	0.00%	\$729.70	\$15.97	\$10,646
Pegasystems	PEGA	M	DEC	\$65.04	\$38-\$69	\$2.49	\$2.73	\$3.22	23.81	20.2	0.18%	\$1,432.62	\$4.22	\$5,457
ServiceNow, Inc.	NOW	O	DEC	\$771.34	\$405-\$815	\$10.78	\$13.43	\$15.50	57.44	49.77	0.00%	\$8,971.00	\$37.26	\$158,125
Smartsheet	SMAR	O	JAN	\$42.21	\$37-\$53	-\$0.22	\$0.69	\$0.84	61.05	50.36	0.00%	\$913.73	\$4.11	\$5,751
UiPath	PATH	O	JAN	\$23.75	\$12-\$28				NM	NM	0.00%	\$1,211.37	\$3.46	\$13,444
Upland Software, Inc.	UPLD	O	DEC	\$2.93	\$2-\$6	\$0.97	\$0.67	\$0.00	4.38	NM	0.00%	\$297.85	\$4.22	\$85



Trevor Romeo, CFA, Analyst

Global Services: Staffing

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Trevor Romeo, CFA, who joined William Blair in August 2016, is an analyst covering companies in the global services sector; with a focus on staffing. He spent his first six years as an associate covering consulting and information services companies. Trevor earned his B.S. in finance and public policy from Indiana University.

Company	Symbol	Rating	Year 03/01/24 End	Price	52 Wk	Earnings Per Share			P/E Ratio		Div. Yield	Sales	Book Value	Mkt Value
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year				
Global Services														
Staffing														
AMN Healthcare Services, Inc.	AMN	O	DEC	\$56.27	\$54-\$112	\$8.21	\$3.92	\$4.80	14.37	11.73	0.00%	\$3,789.25	\$21.99	\$2,132
ASGN	ASGN	O	DEC	\$99.32	\$63-\$100	\$6.09	\$5.74	\$6.54	17.29	15.18	0.00%	\$4,450.60	\$40.52	\$4,618
Cross Country Healthcare, Inc.	CCRN	O	DEC	\$18.27	\$16-\$29	\$2.23	\$0.95	\$1.27	19.22	14.4	0.00%	\$2,019.73	\$13.77	\$634
Kforce Inc.	KFRC	M	DEC	\$69.64	\$51-\$73	\$3.49	\$3.11	\$3.65	22.38	19.09	2.18%	\$1,531.76	\$8.15	\$1,359
Korn Ferry	KFY	O	APR	\$63.66	\$44-\$64	\$4.94	\$3.98	\$4.30	16.01	14.8	2.07%	\$2,843.68	\$31.45	\$3,345
ManpowerGroup	MAN	M	DEC	\$72.16	\$67-\$89	\$6.04	\$5.25	\$6.46	13.75	11.17	4.07%	\$18,914.50	\$45.91	\$3,481
Robert Half	RHI	M	DEC	\$80.40	\$65-\$88	\$3.88	\$3.43	\$4.34	23.47	18.53	2.64%	\$6,392.52	\$15.10	\$8,459



Ralph Schackart, CFA, Partner

Global Industrial Infrastructure: Advanced Manufacturing, Internet and Digital Media
Technology, Media, and Communications: Advanced Manufacturing, Internet and Digital Media

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Ralph Schackart, CFA, partner, joined William Blair in 2000. He is an analyst specializing in internet and digital media. Previously, he worked as a management consultant at Andersen in its strategy group. Ralph served four years of active duty as a commissioned officer in the U.S. Marines after receiving an NROTC scholarship. He holds a B.S. from Purdue University and an M.B.A. from Webster University.

Company	Symbol	Rating	Year 03/01/24 End	Price	52 Wk	Earnings Per Share			P/E Ratio		Div. Yield	Sales	Book Value	Mkt Value
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year				
Global Industrial Infrastructure														
Advanced Manufacturing														
Xometry	XMTR	O	DEC	\$19.56	\$12-\$39	-\$0.40	-\$0.01	\$0.69	NM	28.29	0.00%	\$433.46	\$6.99	\$940
Technology, Media, and Communications														
Internet and Digital Media														
1stdibs	DIBS	O	DEC	\$5.15	\$3-\$5				NM	NM	0.00%	\$84.68	\$3.40	\$206
Airbnb	ABNB	O	DEC	\$157.47	\$104-\$160				NM	NM	0.00%	\$9,917.00	\$12.80	\$101,928
Alphabet, Inc.	GOOG	O	DEC	\$139.78	\$90-\$155	\$5.80	\$6.26	\$7.00	22.31	19.97	0.00%	\$307,157.00	\$22.74	\$1,728,959
AppLovin	APP	O	DEC	\$59.72	\$12-\$61	\$1.00	\$1.98	\$2.84	30.13	21.02	0.00%	\$3,283.09	\$3.70	\$20,298
CarGurus	CARG	O	DEC	\$22.14	\$15-\$25				NM	NM	0.00%	\$914.24	\$5.70	\$2,486
Dolby Laboratories, Inc.	DLB	O	SEP	\$81.00	\$76-\$91	\$3.57	\$3.75	\$3.98	21.57	20.36	1.48%	\$1,280.40	\$24.47	\$7,742
DoorDash	DASH	O	DEC	\$124.57	\$52-\$127				NM	NM	0.00%	\$8,635.00	\$16.88	\$50,327
Duolingo	DUOL	O	DEC	\$239.00	\$101-\$246				NM	NM	0.00%	\$531.11	\$14.65	\$10,048
EverQuote	EVER	M	DEC	\$16.02	\$5-\$20	-\$1.54	-\$0.36	-\$0.36	NM	NM	0.00%	\$287.92	\$2.37	\$548
Meta Platforms	META	O	DEC	\$490.13	\$171-\$494	\$14.92	\$18.67	\$20.86	26.25	23.5	0.41%	\$134,901.00	\$59.81	\$1,249,540
NerdWallet	NRDS	O	DEC	\$16.87	\$6-\$22				NM	NM	0.00%	\$599.40	\$4.77	\$1,299
Netflix, Inc.	NFLX	O	DEC	\$602.92	\$285-\$605	\$12.03	\$16.52	\$20.02	36.5	30.11	0.00%	\$33,723.30	\$47.57	\$260,919
Roku, Inc.	ROKU	O	DEC	\$63.18	\$52-\$109				NM	NM	0.00%	\$3,484.62	\$16.21	\$9,069
The Trade Desk	TTD	O	DEC	\$85.43	\$50-\$94				NM	NM	0.00%	\$1,946.12	\$4.43	\$41,770
Uber Technologies	UBER	O	DEC	\$79.50	\$29-\$82				NM	NM	0.00%	\$37,281.00	\$5.43	\$165,082
Vivid Seats	SEAT	O	DEC	\$6.02	\$5-\$10				NM	NM	0.00%	\$679.57	-\$1.25	\$1,265
ZipRecruiter	ZIP	O	DEC	\$12.72	\$10-\$19				NM	NM	0.00%	\$645.72	\$0.08	\$1,223
Software as a Service														
DoubleVerify	DV	O	DEC	\$30.89	\$23-\$43	\$0.76	\$0.67	\$0.79	46.18	39.1	0.00%	\$572.51	\$5.95	\$5,290



Jeff Schmitt, Analyst

Financial Services and Technology: Financial Services Distributors, Capital Markets Technology, Wealthtech, Wealth Management, Asset Management

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Jeff Schmitt, who joined William Blair in 2014, is an analyst in the financial services and technology sector. Before joining William Blair, he worked at Macquarie Capital and Fox-Pitt Kelton as a vice president in investment banking focused on mergers and acquisitions in the financial services sector. Jeff earned his B.S. in finance with high honors from the University of Illinois at Urbana-Champaign.

Company	Symbol	Rating	Year 03/01/24 End	Price	52 Wk	Earnings Per Share			P/E Ratio			Div. Yield	Sales	Book Value	Mkt Value
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year					
Financial Services and Technology															
Asset Management															
GCM Grosvenor	GCMG	O	DEC	\$8.47	\$7-\$9	\$0.55	\$0.67	\$0.78	12.58	10.91	5.19%	\$422.57	-\$0.58	\$1,586	
Capital Markets Technology															
Forge Global Holdings	FRGE	M	DEC	\$2.08	\$1-\$4	-\$0.48	-\$0.36	-\$0.30	NM	NM	0.00%	\$67.58	\$1.60	\$365	
MarketAxess Holdings Inc.	MKTX	O	DEC	\$213.41	\$200-\$400	\$6.85	\$7.20	\$8.25	29.64	25.85	1.39%	\$750.58	\$34.12	\$8,081	
Financial Services Distributors															
Assurant	AIZ	O	DEC	\$181.45	\$104-\$183	\$15.49	\$16.00	\$16.80	11.34	10.8	1.59%	\$11,131.60	\$92.57	\$9,431	
Frontdoor	FTDR	M	DEC	\$31.36	\$25-\$39	\$2.30	\$2.40	\$2.60	13.06	12.05	0.00%	\$1,780.00	\$2.15	\$2,458	
Wealth Management															
Ameriprise Financial, Inc.	AMP	O	DEC	\$407.36	\$275-\$413	\$29.58	\$35.00	\$37.75	11.64	10.79	1.33%	\$16,144.00	\$47.21	\$40,854	
LPL Financial Holdings Inc.	LPLA	O	DEC	\$267.89	\$179-\$271	\$15.72	\$15.90	\$18.50	16.85	14.48	0.45%	\$10,052.85	\$27.85	\$19,945	
Primerica, Inc.	PRI	M	DEC	\$245.26	\$156-\$254	\$16.07	\$17.80	\$19.55	13.78	12.54	1.22%	\$2,881.17	\$59.03	\$8,547	
Wealthtech															
AssetMark Financial	AMK	O	DEC	\$35.35	\$23-\$36	\$2.30	\$2.65	\$2.80	13.34	12.63	0.00%	\$708.50	\$16.52	\$2,625	
Envestnet, Inc.	ENV	O	DEC	\$51.53	\$33-\$66	\$2.12	\$2.60	\$3.20	19.81	16.11	0.00%	\$1,245.62	\$10.37	\$2,823	
SEI Investments Company	SEIC	M	DEC	\$67.25	\$52-\$68	\$3.46	\$4.00	\$4.30	16.83	15.63	1.32%	\$1,921.60	\$16.25	\$8,833	
SS&C Technologies	SSNC	O	DEC	\$63.76	\$47-\$65	\$4.61	\$5.10	\$5.65	12.51	11.29	1.51%	\$5,502.80	\$25.71	\$15,756	
The Charles Schwab Corporation	SCHW	O	DEC	\$66.78	\$45-\$78	\$3.13	\$3.30	\$4.25	20.22	15.73	1.50%	\$25,521.00	\$17.92	\$121,831	



Stephen Sheldon, CFA, CPA, Partner

**Technology, Media, and Communications: Education, Restaurant and Hospitality
Technology, Real Estate**

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Stephen Sheldon, CFA, CPA, partner, who joined William Blair in September 2011, is a vertical technology analyst focused on the real estate, education, and restaurant/hospitality verticals. In 2018, *Institutional Investor* named Stephen a Rising Star for the All-America Research Team. Before 2018, he spent more than six years as an associate covering companies in the HR technology, information services, and staffing industries. Stephen graduated with a B.S. in accounting and business administration from the University of Kansas and a master's degree in professional accounting from the University of Texas.

Company	Symbol	Rating	Year 03/01/24 End	Price	52 Wk	Earnings Per Share			P/E Ratio		Div. Yield	Sales	Book Value	Mkt Value	
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year					
Technology, Media, and Communications															
Education															
2U	TWOU	M	DEC	\$0.45	\$0-\$10	\$0.19	-\$0.11	\$0.12	NM	3.81	0.00%	\$945.95	\$3.14	\$37	
American Public Education	APEI	M	DEC	\$10.45	\$4-\$13	-\$3.45	\$0.62		16.96	NM	0.00%	\$600.18	\$13.59	\$186	
Chegg	CHGG	M	DEC	\$8.94	\$7-\$19	\$1.05	\$0.98	\$1.00	9.11	8.91	0.00%	\$716.29	\$9.19	\$920	
Coursera	COUR	O	DEC	\$16.07	\$10-\$21	-\$0.00	\$0.20	\$0.34	82.05	47.26	0.00%	\$635.76	\$3.97	\$2,522	
Instructure	INST	O	DEC	\$22.92	\$22-\$28	\$0.86	\$0.75	\$0.92	30.61	25	0.00%	\$530.21	\$8.85	\$3,328	
PowerSchool	PWSC	O	DEC	\$20.89	\$16-\$25				NM	NM	0.00%	\$697.65	\$7.94	\$4,229	
Stride	LRN	O	JUN	\$59.75	\$36-\$70	\$2.97	\$4.25	\$4.56	14.06	13.1	0.00%	\$1,938.82	\$23.80	\$2,592	
Udemy	UDMY	O	DEC	\$11.30	\$8-\$16				NM	NM	0.00%	\$728.94	\$2.27	\$1,786	
Real Estate															
AppFolio, Inc.	APPF	O	DEC	\$242.09	\$114-\$246	-\$0.03	\$2.54		95.31	NM	0.00%	\$620.45	\$8.29	\$8,829	
CBRE Group, Inc.	CBRE	O	DEC	\$91.89	\$65-\$96	\$3.84	\$4.47	\$5.47	20.58	16.79	0.00%	\$31,949.00	\$27.11	\$28,090	
Colliers International Group Inc.	CIGI	O	DEC	\$116.23	\$83-\$131	\$5.35	\$6.04	\$7.23	19.25	16.08	0.26%	\$4,336.58	\$15.86	\$5,539	
CoStar Group, Inc.	CSGP	O	DEC	\$87.03	\$65-\$92	\$1.22	\$0.62	\$1.10	NM	79.01	0.00%	\$2,455.04	\$17.98	\$35,544	
Cushman & Wakefield	CWK	O	DEC	\$9.99	\$6-\$13	\$0.84	\$1.04	\$1.34	9.56	7.45	0.00%	\$9,493.70	\$7.38	\$2,271	
eXp World Holdings, Inc.	EXPI	M	DEC	\$13.10	\$11-\$25	-\$0.06	\$0.04	\$0.08	NM	NM	1.53%	\$4,281.10	\$1.57	\$2,026	
FirstService Corporation	FSV	O	DEC	\$164.93	\$132-\$172	\$4.67	\$4.81	\$5.45	34.29	30.27	0.61%	\$1,990.76	\$10.26	\$7,607	
Jones Lang LaSalle Incorporated	JLL	O	DEC	\$190.24	\$119-\$194	\$7.39	\$11.81	\$15.41	16.11	12.35	0.00%	\$20,789.20	\$132.47	\$9,025	
Latch	LTCH	N	DEC	\$0.79	\$0-\$2				NM	NM	0.00%	\$48.39	\$2.41	\$138	
RE/MAX Holdings, Inc.	RMAX	M	DEC	\$8.53	\$8-\$20	\$1.36	\$1.22	\$1.27	6.97	6.69	10.79%	\$325.67	\$22.50	\$263	
Redfin	RDFN	M	DEC	\$7.11	\$4-\$18	-\$1.16	-\$1.55	-\$1.12	NM	NM	0.00%	\$1,088.25	\$0.02	\$847	
The Real Brokerage	REAX	O	DEC	\$2.92	\$1-\$3				NM	NM	0.00%	\$603.93	\$0.14	\$531	
Restaurant and Hospitality Technology															
Olo	OLO	M	DEC	\$5.82	\$4-\$9	\$0.15	\$0.17	\$0.20	33.31	28.45	0.00%	\$228.29	\$3.99	\$942	
PAR Technology	PAR	O	DEC	\$43.82	\$25-\$50	-\$1.52	-\$1.03	-\$0.21	NM	NM	0.00%	\$415.82	\$11.88	\$1,229	
Toast	TOST	O	DEC	\$23.00	\$14-\$27				NM	NM	0.00%	\$3,865.00	\$2.20	\$12,673	



Max Smock, CFA, Analyst

Healthcare: Pharmaceutical Outsourcing & Services, Healthcare Technology

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Max Smock, who rejoined William Blair in 2020, is an analyst in the healthcare sector, with a focus on pharmaceutical outsourcing and services. He previously was as an associate at BTIG covering biotechnology and medical technology and before that worked his first stint at William Blair covering life sciences. Max earned his M.B.A. in finance and B.S. in accounting from Indiana University. He is a CFA charterholder.

Company	Symbol	Rating	Year	03/01/24	52 Wk	Earnings Per Share			P/E Ratio		Div. Yield	Sales	Book Value	Mkt Value
			End	Price		Prior Year	Curr. Year	Next Year	Curr. Year	Next Year				
Healthcare														
Healthcare Technology														
Certara	CERT	M	DEC	\$16.88	\$12-\$25	\$0.43	\$0.44	\$0.54	38.01	31.44	0.00%	\$352.96	\$6.58	\$2,698
Pharmaceutical Outsourcing & Services														
Avid Bioservices	CDMO	M	APR	\$7.68	\$4-\$21				NM	NM	0.00%	\$140.94	\$2.90	\$486
Catalent	CTLT	M	JUN	\$57.34	\$31-\$74	\$0.92	\$0.32	\$1.30	NM	44.11	0.00%	\$4,111.00	\$20.41	\$10,364
Charles River Laboratories	CRL	O	DEC	\$254.19	\$162-\$260	\$10.67	\$10.91	\$12.24	23.3	20.77	0.00%	\$4,129.41	\$70.06	\$13,053
Fortrea	FTRE	M	DEC	\$37.54	\$25-\$38	\$1.45	\$1.23	\$1.86	30.62	20.17	0.00%		\$19.08	\$3,334
ICON plc	ICLR	O	DEC	\$320.62	\$182-\$326				NM	NM	0.00%	\$8,120.18	\$112.02	\$26,396
IQVIA Holdings	IQV	O	DEC	\$247.16	\$167-\$253				NM	NM	0.00%	\$14,963.00	\$33.67	\$44,860
					303 CHF-605									
Lonza	LONN-SWX	O	DEC	458.77 CHF	CHF	12.39 CHF	11.78 CHF	15.13 CHF	38.94	30.32	0.00%			38,974 CHF
Medpace Holdings	MEDP	O	DEC	\$397.52	\$167-\$407	\$8.88	\$10.55	\$12.78	37.68	31.1	0.00%	\$1,885.84	\$18.22	\$12,227
Science 37	SNCE	M	DEC	\$5.73	\$4-\$13	-\$0.29	-\$0.20		NM	NM	0.00%	\$60.26	\$8.69	\$35
Societal CDMO	SCTL	M	DEC	\$1.07	\$0-\$2	-\$0.09	-\$0.03		NM	NM	0.00%	\$91.19	\$0.56	\$112



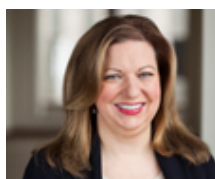
Brandon Vazquez, CFA, Analyst

Healthcare: Medical Technology, Dental, Healthcare Distribution, Animal Health

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Brandon Vazquez, CFA, who joined William Blair in 2018, is an analyst covering the medical technology industry, specifically animal health and dental companies. He previously worked as an associate at Canaccord Genuity covering medical technology and before that was a medical technology investor relations analyst for the Ruth Group. Brandon earned his B.B.A. in finance and M.S. in investor relations from Fordham University.

Company	Symbol	Rating	Year 03/01/24 End	Price	52 Wk	Earnings Per Share			P/E Ratio		Div. Yield	Sales	Book Value	Mkt Value
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year				
Healthcare														
Animal Health														
Elanco Animal Health	ELAN	M	DEC	\$15.89	\$8-\$17	\$0.89	\$0.91	\$1.05	17.4	15.06	0.00%	\$4,417.00	\$12.63	\$7,833
IDEXX Laboratories, Inc.	IDXX	O	DEC	\$575.23	\$372-\$580	\$10.06	\$11.08	\$12.79	51.9	44.98	0.00%	\$3,660.95	\$17.88	\$47,796
Neogen	NEOG	O	MAY	\$17.19	\$14-\$24	\$0.55	\$0.54	\$0.77	31.68	22.19	0.00%	\$918.68	\$14.54	\$3,722
Zoetis	ZTS	O	DEC	\$198.33	\$151-\$202	\$5.32	\$5.79	\$6.48	34.24	30.63	0.87%	\$8,544.00	\$10.90	\$90,809
Dental														
Align Technology, Inc.	ALGN	O	DEC	\$302.42	\$176-\$413	\$8.60	\$9.32	\$10.59	32.44	28.56	0.00%	\$3,862.26	\$49.64	\$22,713
Dentsply Sirona	XRAY	O	DEC	\$32.68	\$26-\$43	\$1.83	\$2.06	\$2.40	15.84	13.59	1.71%	\$3,965.00	\$15.93	\$6,924
Envista Holdings	NVST	M	DEC	\$20.65	\$20-\$41	\$1.53	\$1.38	\$1.54	15	13.45	0.00%	\$2,566.50	\$24.34	\$3,543
Healthcare Distribution														
Henry Schein	HSIC	M	DEC	\$76.47	\$60-\$86	\$4.50	\$5.08	\$5.60	15.06	13.66	0.00%	\$12,339.00	\$28.28	\$9,827
Patterson Companies, Inc.	PDCO	M	APR	\$27.09	\$25-\$35	\$2.42	\$2.33	\$2.48	11.64	10.93	3.84%	\$6,566.76	\$10.78	\$2,427
Medical Technology														
Enovis	ENOV	O	DEC	\$59.81	\$43-\$66				NM	NM	0.00%	\$1,707.20	\$62.61	\$3,267
Intuitive Surgical, Inc.	ISRG	O	DEC	\$385.60	\$223-\$392	\$5.71	\$6.22	\$7.24	61.95	53.27	0.00%	\$7,124.10	\$37.77	\$135,857
Medtronic	MDT	M	APR	\$83.36	\$69-\$92	\$5.29	\$5.19	\$5.45	16.06	15.28	3.31%	\$32,319.00	\$38.95	\$110,687
Nevro Corp.	NVRO	M	DEC	\$14.56	\$14-\$40	-\$2.56	-\$2.86	-\$2.58	NM	NM	0.00%	\$425.17	\$8.06	\$530
Paragon 28	FNA	O	DEC	\$12.48	\$8-\$20				NM	NM	0.00%	\$207.34	\$2.35	\$1,032
PROCEPT BioRobotics Corporation	PRCT	O	DEC	\$48.34	\$25-\$52	-\$2.25	-\$2.03	-\$1.78	NM	NM	0.00%	\$136.19	\$5.53	\$2,464



Sharon Zackfia, CFA, Partner

Consumer: Restaurants, Lifestyle and Leisure Brands, Automotive/E-commerce

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Sharon Zackfia, CFA, partner and group head of the consumer sector, joined the equity research group of William Blair in 2000 with a focus on restaurants, lifestyle and leisure brands, and automotive retail/e-commerce. Previously, she worked in research at Credit Suisse First Boston and with the Nasdaq Stock Market and Jennison Associates. Sharon has been recognized as a top earnings estimator multiple times in the StarMine Analyst Awards, including most recently in 2019. She was also recognized by *The Wall Street Journal's* Best on the Street as the No. 1 stock analyst in restaurants in 2010 and 2011 and as the No. 2 analyst in 2010 in leisure goods and services, and was named the No. 1 stock picker in restaurants in both 2009 and 2010 in the Financial Times/StarMine World's Top Analysts listing. She is a CFA charterholder and received a B.A. from Yale University. Sharon also serves as a board member of the YWCA of Metropolitan Chicago and on the board of trustees of Lincoln Park Zoo.

Company	Symbol	Rating	Year 03/01/24 End	Price	52 Wk	Earnings Per Share			P/E Ratio		Div. Yield	Sales	Book Value	Mkt Value	
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year					
Consumer															
Automotive/E-commerce															
CarMax, Inc.	KMX	O	FEB	\$79.00	\$56-\$88	\$3.03	\$3.16	\$3.56	25.02	22.21	0.00%	\$26,631.93	\$38.25	\$12,476	
Carvana Co.	CVNA	O	DEC	\$75.93	\$6-\$83	\$0.75	-\$2.81	-\$2.05	NM	NM	0.00%	\$10,771.00	\$2.13	\$15,330	
Lifestyle and Leisure Brands															
Birkenstock	BIRK	O	SEP	\$50.01	\$36-\$55	€1.10	€1.17	€1.65	42.81	30.31	0.00%	\$1,600.57	\$13.91	\$9,393	
Carnival Corporation	CCL	O	NOV	\$15.86	\$8-\$20	\$0.00	\$0.96	\$1.39	16.48	11.39	0.00%	\$21,594.00	\$5.44	\$19,840	
lululemon athletica inc.	LULU	O	JAN	\$467.09	\$287-\$516	\$10.07	\$12.47	\$14.53	37.45	32.14	0.00%	\$9,186.01	\$27.93	\$58,942	
OneSpaWorld Holdings Limited	OSW	O	DEC	\$13.04	\$10-\$15	\$0.63	\$0.76	\$0.88	17.07	14.89	0.00%	\$794.04	\$4.48	\$1,303	
Planet Fitness, Inc.	PLNT	O	DEC	\$62.05	\$44-\$84	\$2.24	\$2.47	\$2.81	25.11	22.08	0.00%	\$1,071.33	-\$1.84	\$5,388	
Royal Caribbean	RCL	O	DEC	\$123.35	\$59-\$134	\$6.77	\$10.30	\$12.93	11.97	9.54	0.00%	\$13,899.58	\$18.42	\$31,658	
Soho House & Co.	SHCO	O	DEC	\$5.82	\$4-\$8	-\$0.33	-\$0.21	-\$0.06	NM	NM	0.00%	\$1,115.48	-\$0.43	\$1,144	
Under Armour, Inc.	UAA	O	MAR	\$8.96	\$6-\$10	\$0.58	\$0.52	\$0.57	17.3	15.73	0.00%	\$5,750.97	\$4.99	\$3,811	
YETI Holdings	YETI	O	DEC	\$41.04	\$35-\$54				NM	NM	0.00%	\$1,658.71	\$8.33	\$3,568	
Restaurants															
BJ's Restaurants	BJRI	M	DEC	\$35.02	\$22-\$38	\$0.82	\$1.34	\$1.79	26.2	19.53	0.00%	\$1,333.23	\$15.78	\$818	
Bloomin' Brands, Inc.	BLMN	M	DEC	\$27.18	\$22-\$29	\$2.93	\$2.58	\$2.80	10.54	9.72	3.53%	\$4,671.47	\$4.70	\$2,366	
CAVA	CAVA	O	DEC	\$58.41	\$29-\$60	\$0.12	\$0.26	\$0.34	NM	NM	0.00%	\$728.70	\$5.02	\$6,636	
Chipotle Mexican Grill, Inc.	CMG	O	DEC	\$2,688.77	\$2,726	\$44.86	\$53.71	\$67.94	50.06	39.58	0.00%	\$9,871.65	\$111.65	\$73,729	
Dave & Buster's Entertain	PLAY	O	JAN	\$61.74	\$32-\$64	\$3.21	\$4.19	\$5.49	14.72	11.25	0.00%	\$2,170.06	\$5.26	\$2,481	
Dutch Bros	BROS	O	DEC	\$29.13	\$23-\$35	\$0.30	\$0.35	\$0.42	82.98	69.33	0.00%	\$965.78	\$4.52	\$4,941	
El Pollo Loco Holdings, Inc.	LOCO	M	DEC	\$9.06	\$8-\$12	\$0.71	\$0.66	\$0.68	13.72	13.4	0.00%	\$472.34	\$7.85	\$299	
Kura Sushi	KRUS	O	AUG	\$95.03	\$51-\$110	\$0.14	\$0.24	\$0.45	NM	NM	0.00%	\$199.59	\$14.68	\$1,061	
Portillo's	PTLO	O	DEC	\$14.53	\$13-\$24	\$0.33	\$0.40	\$0.49	36.72	29.54	0.00%	\$679.91	\$5.81	\$1,062	
Potbelly Corporation	PBPB	M	DEC	\$13.88	\$7-\$14	\$0.15	\$0.22	\$0.36	63.22	38.75	0.00%	\$485.81	\$0.34	\$408	
Shake Shack Inc.	SHAK	O	DEC	\$106.32	\$52-\$107	\$0.37	\$0.64	\$0.97	NM	NM	0.00%	\$1,087.53	\$10.55	\$4,498	
Starbucks Corporation	SBUX	O	SEP	\$94.90	\$89-\$115	\$3.54	\$4.07	\$4.69	23.34	20.25	2.40%	\$36,662.50	-\$7.61	\$107,446	
Sweetgreen, Inc.	SG	O	DEC	\$12.74	\$6-\$17	-\$0.90	-\$0.70	-\$0.52	NM	NM	0.00%	\$549.59	\$4.45	\$1,433	
The Cheesecake Factory Incorporated	CAKE	O	DEC	\$35.38	\$29-\$39	\$2.69	\$3.11	\$3.59	11.39	9.84	3.05%	\$3,439.50	\$6.28	\$1,808	

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Consumer

Company	Symbol	Rating	Year End	03/01/24 Price	52 Wk	Earnings Per Share			P/E Ratio			Div. Yield	Sales	Book Value	Mkt Value	FNotes
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year	Next Year					
Automotive/E-commerce																
CarMax, Inc.	KMX	O	FEB	\$79.00	\$56-\$88	\$3.03	\$3.16	\$3.56	25.02	22.21	0.00%	\$26,631.93	\$38.25	\$12,476	6,7,9	
Carvana Co.	CVNA	O	DEC	\$75.93	\$6-\$83	\$0.75	-\$2.81	-\$2.05	NM	NM	0.00%	\$10,771.00	\$2.13	\$15,330	3,6,7,9	
Automotive Parts and Services																
Advance Auto Parts, Inc.	AAP	M	DEC	\$67.54	\$48-\$144 \$2,278-	\$0.74	\$3.80	\$4.15	17.78	16.29	1.48%	\$11,287.61	\$44.50	\$4,019	6,7,9	
AutoZone, Inc.	AZO	O	AUG	\$3,006.02	\$3,026	\$134.11	\$152.17	\$170.62	19.75	17.62	0.00%	\$17,830.56	-\$300.92	\$51,980	6,7,9	
Driven	DRVN	M	DEC	\$13.79	\$11-\$31	\$0.95	\$0.91	\$1.08	15.14	12.77	0.00%	\$2,304.03	\$5.53	\$2,261	6,7,9	
Holley	HLLY	O	DEC	\$4.29	\$2-\$8	\$0.21	\$0.31	\$0.39	13.67	11.01	0.00%	\$659.70	\$3.73	\$510	6,7,9	
Mister Car Wash, Inc.	MCW	O	DEC	\$8.29	\$5-\$10	\$0.32	\$0.33	\$0.38	25.38	21.84	0.00%	\$927.07	\$2.90	\$2,615	6,7,9	
O'Reilly Automotive, Inc.	ORLY	O	DEC	\$1,087.42	\$796-\$1,099	\$38.48	\$42.32	\$47.74	25.7	22.78	0.00%	\$15,812.25	-\$29.44	\$64,198	6,7,9	
Consumer Products																
BellRing Brands	BRBR	O	SEP	\$56.95	\$29-\$60	\$1.38	\$1.64	\$1.87	34.8	30.38	0.00%	\$1,734.50	-\$2.19	\$7,459	6,7,9	
Beyond Meat	BYND	M	DEC	\$10.69	\$6-\$19	-\$5.34	-\$2.00	-\$1.69	NM	NM	0.00%	\$343.38	-\$5.63	\$690	6,7,9	
BRC Inc.	BRCC	O	DEC	\$4.13	\$3-\$7				NM	NM	0.00%	\$369.59	\$0.34	\$876	6,7,9	
Celsius Holdings	CELH	O	DEC	\$81.62	\$27-\$83	\$0.75	\$0.92		89.09	NM	0.00%	\$1,318.01	\$1.14	\$18,909	6,7,9	
Church & Dwight Co., Inc.	CHD	O	DEC	\$100.12	\$82-\$103	\$3.17	\$3.40	\$3.67	29.46	27.27	1.13%	\$5,867.90	\$15.86	\$24,407	6,7,9	
e.l.f. Beauty, Inc.	ELF	O	MAR	\$208.53	\$68-\$210	\$1.66	\$3.10	\$3.50	67.19	59.64	0.00%	\$890.15	\$11.08	\$11,575	5,6,7,9	
Freshpet, Inc.	FRPT	O	DEC	\$113.03	\$45-\$114	-\$0.35	\$0.00	\$0.60	NM	NM	0.00%	\$766.89	\$19.76	\$5,459	5,6,7,9	
J&J Snack Foods Corp.	JJSF	O	SEP	\$145.08	\$138-\$178	\$4.50	\$5.14	\$5.74	28.2	25.29	2.03%	\$1,555.79	\$47.11	\$2,812	6,7,9	
PetIQ, Inc.	PETQ	O	DEC	\$18.21	\$9-\$23	\$0.86	\$1.16	\$1.47	15.66	12.37	0.00%	\$1,101.96	\$8.13	\$536	6,7,9	
Prestige Consumer Healthcare	PBH	O	MAR	\$69.58	\$53-\$70	\$4.21	\$4.33	\$4.60	16.08	15.14	0.00%	\$1,134.23	\$32.24	\$3,455	6,7,9	
Procter & Gamble	PG	M	JUN	\$158.94	\$136-\$162	\$5.90	\$6.43	\$6.90	24.7	23.04	2.37%	\$83,933.00	\$20.28	\$373,989	6,7,9	
Real Good	RGF	O	DEC	\$1.16	\$1-\$5				NM	NM	0.00%	\$156.38	\$2.50	\$39	4,5,6,7,8,9	
Simply Good Foods	SMPL	O	AUG	\$35.48	\$31-\$43	\$1.63	\$1.78	\$1.95	19.97	18.15	0.00%	\$1,250.47	\$16.10	\$3,541	6,7,9	
Sovos	SOVO	M	DEC	\$22.79	\$13-\$23				NM	NM	0.00%	\$1,020.42	\$5.22	\$2,321	6,7,9	
SunOpta Inc.	STKL	O	DEC	\$7.03	\$3-\$9	\$0.08	\$0.11	\$0.23	62.97	31.11	0.00%	\$805.52	\$1.46	\$836	5,6,7,9	
The Hain Celestial Group, Inc.	HAIR	O	JUN	\$10.00	\$9-\$18				NM	NM	0.00%	\$1,782.21	\$11.09	\$898	6,7,9	
The J.M. Smucker Company	SJM	M	APR	\$120.17	\$107-\$160	\$8.92	\$9.60	\$10.30	12.52	11.67	3.53%	\$8,207.80	\$71.20	\$12,759	6,7,9	
The Scotts Miracle-Gro Company	SMG	O	SEP	\$65.70	\$44-\$87	\$1.21	\$2.75	\$3.45	23.88	19.04	4.02%	\$3,435.10	-\$6.80	\$3,725	3,6,7,9	
TreeHouse Foods, Inc.	THS	O	DEC	\$35.79	\$35-\$55	\$2.47	\$2.12	\$2.72	16.88	13.14	0.00%	\$3,515.50	\$30.77	\$1,936	5,6,7,9	
Vita Coco	COCO	M	DEC	\$26.10	\$15-\$33				NM	NM	0.00%	\$493.61	\$3.39	\$1,483	4,5,6,7,8,9	
Consumer Technology																
Amazon.com, Inc.	AMZN	O	DEC	\$176.76	\$88-\$177	\$2.90	\$3.85	\$5.08	45.96	34.82	0.00%	\$574,785.00	\$19.44	\$1,836,074	6,7,9	
Chewy	CHWY	O	JAN	\$17.64	\$16-\$42	-\$0.02	\$0.24		73.5	NM	0.00%	\$11,008.53	\$0.91	\$7,834	6,7,9	
Revolve	RVLV	O	DEC	\$21.93	\$12-\$29	\$0.45	\$0.43	\$0.56	51.4	38.92	0.00%	\$1,068.72	\$5.40	\$1,553	5,6,7,9	
Stitch Fix	SFIX	M	JUL	\$3.23	\$3-\$5				NM	NM	0.00%	\$1,547.62	\$1.96	\$381	6,7,9	
thredUP	TDUP	O	DEC	\$2.00	\$1-\$4				NM	NM	0.00%	\$311.95	\$1.03	\$214	6,7,9	
Warby Parker	WRBY	M	DEC	\$12.71	\$10-\$16				NM	NM	0.00%	\$669.76	\$2.55	\$1,496	6,7,9	
Discount and Convenience																
BJ's Wholesale Club	BJ	O	JAN	\$73.04	\$60-\$79	\$3.90	\$4.10		17.82	NM	0.00%	\$19,541.00	\$10.14	\$9,742	6,7,9	
Costco	COST	O	AUG	\$743.89	\$465-\$753	\$14.16	\$15.72	\$17.50	47.33	42.5	0.55%	\$245,652.00	\$58.92	\$330,085	6,7,9	
Five Below	FIVE	O	JAN	\$200.68	\$145-\$220	\$5.56	\$6.52		30.8	NM	0.00%	\$3,344.38	\$24.97	\$11,076	5,6,7,9	
Home and Outdoor																
Arhaus	ARHS	O	DEC	\$13.22	\$7-\$15	\$0.84	\$0.85		15.6	NM	0.00%	\$1,300.03	\$2.21	\$1,855	4,6,7,8,9	
Floor & Decor Holdings	FND	O	DEC	\$121.12	\$76-\$124	\$2.28	\$1.97	\$2.95	61.57	41.11	0.00%	\$4,413.88	\$18.09	\$12,932	6,7,9	
Live Nation Entertainment, Inc.	LYV	N	DEC	\$96.98	\$64-\$102				NM	NM	0.00%	\$22,749.07	-\$0.07	\$22,383	5,6,7,9	
RH	RH	O	JAN	\$274.40	\$207-\$406	\$7.30	\$12.50		21.95	NM	0.00%	\$3,063.36	-\$18.29	\$4,999	6,7,9	
SharkNinja	SN	O	DEC	\$54.00	\$26-\$55	\$3.22	\$3.56	\$3.93	15.17	13.75	0.00%	\$4,253.71	\$10.95	\$7,510	4,6,7,8,9	
Solo Brands	DTC	M	DEC	\$2.70	\$2-\$9	\$0.80	\$0.61		4.46	NM	0.00%	\$526.70	\$6.24	\$245	6,7,9	
Tempur Sealy International, Inc.	TPX	M	DEC	\$54.47	\$35-\$55	\$2.40	\$2.67	\$3.12	20.42	17.47	0.95%	\$4,925.40	\$1.88	\$9,456	6,7,9	
Traeger	COOK	M	DEC	\$2.22	\$2-\$7				NM	NM	0.00%	\$580.54	\$2.48	\$279	6,7,9	
Wayfair Inc.	W	O	DEC	\$59.60	\$30-\$91				NM	NM	0.00%	\$12,003.00	-\$23.31	\$7,173	6,7,9	
Lifestyle and Leisure Brands																
Allbirds	BIRD	M	DEC	\$0.91	\$1-\$3	-\$0.80	-\$0.67		NM	NM	0.00%	\$266.25	\$1.55	\$139	6,7,9	
Birkenstock	BIRK	O	SEP	\$50.01	\$36-\$55	\$1.10	\$1.17	\$1.65	42.81	30.31	0.00%	\$1,600.57	\$13.91	\$9,393	4,6,7,8,9	
Carnival Corporation	CCL	O	NOV	\$15.86	\$8-\$20	\$0.00	\$0.96	\$1.39	16.48	11.39	0.00%	\$21,594.00	\$5.44	\$19,840	6,7,9	
lululemon athletica inc.	LULU	O	JAN	\$467.09	\$287-\$516	\$10.07	\$12.47	\$14.53	37.45	32.14	0.00%	\$9,186.01	\$27.93	\$58,942	6,7,9	
OneSpaWorld Holdings Limited	OSW	O	DEC	\$13.04	\$10-\$15	\$0.63	\$0.76	\$0.88	17.07	14.89	0.00%	\$794.04	\$4.48	\$1,303	4,5,6,7,8,9	
Planet Fitness, Inc.	PLNT	O	DEC	\$62.05	\$44-\$84	\$2.24	\$2.47	\$2.81	25.11	22.08	0.00%	\$1,071.33	-\$1.84	\$5,388	6,7,9	
Royal Caribbean	RCL	O	DEC	\$123.35	\$59-\$134	\$6.77	\$10.30	\$12.93	11.97	9.54	0.00%	\$13,899.58	\$18.42	\$31,658	6,7,9	
Soho House & Co.	SHCO	O	DEC	\$5.82	\$4-\$8	-\$0.33	-\$0.21	-\$0.06	NM	NM	0.00%	\$1,115.48	-\$0.43	\$1,144	6,7,9	
Tilly's, Inc.	TLYS	M	JAN	\$7.69	\$6-\$10	-\$0.67	-\$0.57	-\$0.29	NM	NM	0.00%	\$630.41	\$5.50	\$230	6,7,9	
Under Armour, Inc.	UAA	O	MAR	\$8.96	\$6-\$10	\$0.58	\$0.52	\$0.57	17.3	15.73	0.00%	\$5,750.97	\$4.99	\$3,811	6,7,9	
YETI Holdings	YETI	O	DEC	\$41.04	\$35-\$54				NM	NM	0.00%	\$1,658.71	\$8.33	\$3,568	6,7,9	
Zumiez Inc.	ZUMZ	M	JAN	\$17.62	\$13-\$24	-\$1.26	\$0.05	\$1.11	NM	15.93	0.00%	\$873.77	\$19.13	\$349	6,7,9	
Restaurants																
BJ's Restaurants	BJRI	M	DEC	\$35.02	\$22-\$38	\$0.82	\$1.34	\$1.79	26.2	19.53	0.00%	\$1,333.23	\$15.78	\$818	6,7,9	
Bloomin' Brands, Inc.	BLMN	M	DEC	\$27.18	\$22-\$29	\$2.93	\$2.58	\$2.80	10.54	9.72	3.53%	\$4,671.47	\$4.70	\$2,366	5,6,7,9	
CAVA	CAVA	O	DEC	\$58.41	\$29-\$60	\$0.12	\$0.26	\$0.34	NM	NM	0.00%	\$728.70	\$5.02	\$6,636	4,6,7,8,9	

Specialty Retail

Energy and Sustainability

Company	Symbol	Rating	Year End	03/01/24 Price	52 Wk	Earnings Per Share			P/E Ratio			Div. Yield	Sales	Book Value	Mkt Value	FNotes
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year						
Energy Efficiency																
Aehr	AEHR	O	MAY	\$16.27	\$15-\$54	\$0.59	\$0.80	\$1.74	20.42	9.35	0.00%	\$81.53	\$3.02	\$469	6,7,9	
Applied Materials	AMAT	M	OCT	\$201.62	\$109-\$207	\$8.05	\$8.08	\$9.14	24.95	22.07	0.63%	\$26,442.00	\$20.98	\$167,526	6,7,9	
Axcelis Technologies, Inc.	ACLS	O	DEC	\$112.67	\$105-\$201	\$7.43	\$6.50	\$8.36	17.32	13.48	0.00%	\$1,130.60	\$26.46	\$3,676	6,7,9	
Coherent	COHR	M	JUN	\$59.48	\$26-\$64	\$3.01	\$1.50	\$2.84	39.65	20.92	0.00%	\$4,629.76	\$36.05	\$9,030	6,7,9	
ON Semiconductor	ON	M	DEC	\$78.92	\$61-\$111	\$5.15	\$4.17	\$4.70	18.91	16.79	0.00%	\$8,253.00	\$18.25	\$33,725	6,7,9	
STMicroelectronics	STM	M	DEC	\$45.62	\$37-\$56	\$4.46	\$3.00	\$3.83	15.21	11.91	0.45%	\$17,286.00	\$18.53	\$40,500	6,7,9	
Wolfspeed	WOLF	O	JUN	\$26.02	\$24-\$78	-\$0.71	-\$2.38	-\$2.09	NM	NM	0.00%	\$870.30	\$9.14	\$3,273	6,7,9	
Energy Storage																
Amprius	AMPX	M	DEC	\$3.25	\$3-\$11	-\$0.44	-\$0.49	-\$0.42	NM	NM	0.00%	\$5.90	\$0.75	\$287	6,7,9	
Enovix	ENVX	O	DEC	\$9.75	\$8-\$24	-\$0.87	-\$0.99	-\$0.90	NM	NM	0.00%	\$7.64	\$1.56	\$1,636	6,7,9	
QuantumScape	QS	M	DEC	\$6.27	\$5-\$14	-\$0.60	-\$0.62	-\$0.61	NM	NM	0.00%	\$0.00	\$2.71	\$3,141	6,7,9	
SES AI	SES	M	DEC	\$1.77	\$1-\$3	-\$0.10	-\$0.20	-\$0.23	NM	NM	0.00%	\$0.00	\$1.01	\$628	6,7,9	
Sustainability Services																
Ameresco	AMRC	M	DEC	\$20.96	\$18-\$63	\$1.26	\$1.29		16.28	NM	0.00%	\$1,374.63	\$16.63	\$1,095	6,7,9	
ICF International	ICFI	M	DEC	\$154.85	\$101-\$156	\$6.50	\$6.75	\$7.92	22.95	19.54	0.36%	\$1,963.24	\$48.69	\$2,898	6,7,9	
Montrose Environmental Group	MEG	O	DEC	\$41.38	\$22-\$46				NM	NM	0.00%	\$597.98	\$10.44	\$1,249	5,6,7,9	
NV5 Global	NVEE	O	SEP	\$101.71	\$89-\$120	\$4.81	\$4.99	\$5.42	20.39	18.77	0.00%	\$861.74	\$48.81	\$1,619	6,7,9	
Tetra Tech, Inc.	TTEK	O	SEP	\$177.32	\$131-\$181	\$5.21	\$6.07	\$7.01	29.2	25.3	0.59%	\$4,856.05	\$28.76	\$9,481	6,7,9	

Financial Services and Technology

Company	Symbol	Rating	Year End	03/01/24 Price	52 Wk	Earnings Per Share			P/E Ratio			Div. Yield	Sales	Book Value	Mkt Value	FNotes
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year	Next Year					
Asset Management																
GCM Grosvenor	GCMG	O	DEC	\$8.47	\$7-\$9	\$0.55	\$0.67	\$0.78	12.58	10.91	5.19%	\$422.57	-\$0.58	\$1,586	6,7,9	
Capital Markets Technology																
Forge Global Holdings	FRGE	M	DEC	\$2.08	\$1-\$4	-\$0.48	-\$0.36	-\$0.30	NM	NM	0.00%	\$67.58	\$1.60	\$365	6,7,9	
MarketAxess Holdings Inc.	MKTX	O	DEC	\$213.41	\$200-\$400	\$6.85	\$7.20	\$8.25	29.64	25.85	1.39%	\$750.58	\$34.12	\$8,081	6,7,9	
Financial Analytic Service Providers																
Crawford & Company	CRD.A	O	DEC	\$11.71	\$5-\$14	\$1.09	\$1.34		8.72	NM	2.39%	\$1,331.14	\$3.36	\$558	6,7,9	
Crawford & Company	CRD.B	O	DEC	\$10.99	\$5-\$14	\$1.15	\$1.40		7.84	NM	2.55%	\$1,331.14	\$3.36	\$558	3,6,7,9	
eHealth, Inc.	EHTH	M	DEC	\$6.60	\$5-\$11	-\$2.37	-\$2.45	-\$2.18	NM	NM	0.00%	\$452.87	\$19.83	\$187	6,7,9	
GoHealth	GOCO	O	DEC	\$13.46	\$7-\$23	-\$3.78	-\$2.44	-\$1.47	NM	NM	0.00%	\$527.35	\$23.87	\$301	6,7,9	
MediaAlpha	MAX	O	DEC	\$20.75	\$5-\$22	-\$0.89	-\$0.27	-\$0.14	NM	NM	0.00%	\$388.15	-\$0.22	\$1,358	6,7,9	
QuinStreet	QNST	O	JUN	\$14.63	\$7-\$17	\$0.14	\$0.13	\$0.53	NM	27.49	0.00%	\$549.59	\$3.92	\$803	5,6,7,9	
Financial Services Distributors																
Assurant	AIZ	O	DEC	\$181.45	\$104-\$183	\$15.49	\$16.00	\$16.80	11.34	10.8	1.59%	\$11,131.60	\$92.57	\$9,431	6,7,9	
Erie Indemnity Company	ERIE	O	DEC	\$406.88	\$199-\$415	\$8.76	\$10.09	\$11.33	40.34	35.9	1.25%	\$3,260.05	\$35.71	\$18,949	6,7,9	
Frontdoor	FTDR	M	DEC	\$31.36	\$25-\$39	\$2.30	\$2.40	\$2.60	13.06	12.05	0.00%	\$1,780.00	\$2.15	\$2,458	6,7,9	
					\$1,187-											
Markel Corporation	MKL	O	DEC	\$1,492.48	\$1,560	\$62.29	\$67.35	\$88.55	22.16	16.85	0.00%	\$15,803.63	\$1,095.95	\$19,566	6,7,9	
Financial Technology																
Alkami Technology	ALKT	O	DEC	\$24.95	\$11-\$27	-\$0.04	\$0.16	\$0.46	NM	54.02	0.00%	\$264.83	\$3.37	\$2,379	6,7,9	
American Express Company	AXP	O	DEC	\$219.42	\$141-\$220	\$11.21	\$12.95	\$14.88	16.95	14.74	1.09%	\$67,381.00	\$38.81	\$158,832	3,6,7,9	
Block, Inc.	SQ	M	DEC	\$79.47	\$39-\$83	\$1.79	\$2.90	\$3.75	27.43	21.21	0.00%	\$21,915.62	\$30.36	\$48,929	6,7,9	
Bread Financial Holdings	BFH	N	DEC	\$38.28	\$23-\$42				NM	NM	2.19%	\$4,938.00	\$59.19	\$1,892	6,7,9	
Cantaloupe	CTLP	O	JUN	\$6.50	\$5-\$8	\$0.00	\$0.16	\$0.22	40.84	29.21	0.00%	\$252.57	\$2.38	\$473	6,7,9	
Discover Financial Services	DFS	N	DEC	\$120.70	\$79-\$127				NM	NM	2.32%	\$20,617.00	\$55.07	\$30,242	6,7,9	
Euronet Worldwide, Inc.	EEFT	O	DEC	\$109.44	\$74-\$122	\$7.46	\$8.46	\$9.36	12.94	11.69	0.00%	\$3,688.00	\$27.30	\$5,010	5,6,7,9	
EVERTEC, Inc.	EVTG	O	DEC	\$36.13	\$32-\$42	\$2.82	\$2.83	\$3.16	12.75	11.42	0.55%	\$694.71	\$8.24	\$2,335	6,7,9	
Fidelity National Information Services	FIS	O	DEC	\$69.19	\$47-\$70	\$6.17	\$4.72	\$5.28	14.67	13.1	2.08%	\$12,255.00	\$32.90	\$39,886	6,7,9	
Fiserv, Inc.	FI	O	DEC	\$149.27	\$104-\$152	\$7.52	\$8.62	\$9.93	17.33	15.03	0.00%	\$19,093.00	\$50.26	\$88,129	6,7,9	
FleetCor Technologies, Inc.	FLT	O	DEC	\$279.27	\$185-\$298	\$16.92	\$19.38	\$22.29	14.41	12.53	0.00%	\$3,757.72	\$42.37	\$20,164	6,7,9	
Flywire	FLYW	O	DEC	\$28.39	\$19-\$36	-\$0.07	\$0.19	\$0.53	NM	53.61	0.00%	\$403.09	\$6.41	\$3,447	5,6,7,9	
Global Payments, Inc.	GP	O	DEC	\$129.70	\$94-\$142	\$10.42	\$11.59	\$13.21	11.19	9.82	0.77%	\$9,654.42	\$88.33	\$33,461	6,7,9	
Green Dot Corporation	GDOT	M	DEC	\$8.21	\$7-\$21	\$1.63	\$1.56	\$1.94	5.27	4.23	0.00%	\$1,501.33	\$15.17	\$431	6,7,9	
Jack Henry & Associates	JKHY	O	JUN	\$173.77	\$137-\$178	\$5.02	\$5.11	\$5.66	33.98	30.71	1.27%	\$2,157.74	\$23.67	\$12,662	6,7,9	
Marqeta	MQ	O	DEC	\$6.53	\$3-\$7	-\$0.35			NM	NM	0.00%	\$676.17	\$2.39	\$3,369	6,7,9	
Mastercard Incorporated	MA	O	DEC	\$474.76	\$340-\$479	\$12.26	\$14.60	\$16.85	32.51	28.18	0.56%	\$25,127.00	\$7.42	\$442,900	6,7,9	
MeridianLink	MLNK	O	DEC	\$18.96	\$14-\$26	\$0.09	\$0.31	\$0.45	60.9	41.69	0.00%	\$299.59	\$6.95	\$1,446	4,6,7,8,9	
Nayax	NYAX	M	DEC	\$28.06	\$16-\$31	-\$0.48	\$0.11	\$0.62	NM	45.1	0.00%	\$236.08	\$2.99	\$921	6,7,9	
nCino	NCNO	O	JAN	\$29.84	\$20-\$36	-\$0.07	\$0.41	\$0.64	71.96	46.77	0.00%	\$462.03	\$9.10	\$3,376	6,7,9	
Nuvei	NVEI-US	O	DEC	\$26.44	\$13-\$44	\$1.66	\$2.18	\$2.89	12.14	9.15	1.51%	\$1,088.71	\$14.37	\$3,686	6,7,9	
Open Lending	LPRO	N	DEC	\$7.26	\$5-\$12				NM	NM	0.00%	\$117.46	\$1.73	\$863	6,7,9	
Payoneer Global	PAYO	O	DEC	\$4.86	\$4-\$7				NM	NM	0.00%	\$831.10	\$1.78	\$1,792	6,7,9	
PayPal Holdings Inc.	PYPL	O	DEC	\$60.34	\$50-\$79	\$5.10	\$5.10	\$5.75	11.82	10.49	0.00%	\$29,681.00	\$19.64	\$64,669	6,7,9	
Q2 Holdings	QTWO	O	DEC	\$46.23	\$19-\$48	-\$1.12	-\$1.00	-\$0.48	NM	NM	0.00%	\$624.62	\$7.60	\$2,731	6,7,9	
Remitly Global	RELY	O	DEC	\$20.62	\$14-\$28	-\$0.65	-\$0.35	-\$0.10	NM	NM	0.00%	\$944.28	\$2.81	\$3,887	6,7,9	
Repay	RPAY	N	DEC	\$8.69	\$6-\$10				NM	NM	0.00%	\$293.31	\$9.68	\$874	6,7,9	
Riskified	RSKD	O	DEC	\$4.58	\$3-\$6	\$0.03	\$0.18	\$0.23	26.1	20.16	0.00%	\$292.84	\$2.74	\$732	6,7,9	
The Western Union Company	WU	M	DEC	\$13.41	\$10-\$14	\$1.74	\$1.68	\$1.78	7.97	7.54	7.01%	\$4,350.50	\$1.37	\$4,589	6,7,9	
Visa Inc.	V	O	SEP	\$282.64	\$209-\$286	\$8.77	\$9.98	\$11.19	28.33	25.27	0.74%	\$33,351.00	\$18.99	\$567,814	6,7,9	
WEX Inc.	WEX	O	DEC	\$219.73	\$162-\$225	\$14.81	\$16.13	\$18.31	13.62	12	0.00%	\$2,548.00	\$43.45	\$9,170	6,7,9	
Insurance Brokers																
Aon plc	AON	O	DEC	\$315.99	\$281-\$347	\$14.14	\$16.01	\$18.00	19.73	17.56	0.78%	\$13,401.00	-\$4.16	\$62,660	6,7,9	
Arthur J. Gallagher & Co.	AJG	O	DEC	\$243.93	\$174-\$254	\$8.76	\$10.05	\$11.13	24.28	21.92	0.98%	\$9,927.00	\$49.72	\$52,884	6,7,9	
Brown & Brown, Inc.	BRO	M	DEC	\$84.21	\$53-\$85	\$2.81	\$3.03	\$3.31	27.82	25.43	0.62%	\$4,257.20	\$19.60	\$24,067	6,7,9	
BRP Group	BRP	M	DEC	\$27.82	\$17-\$29	\$1.12	\$1.45	\$1.92	19.23	14.47	0.00%	\$1,218.56	\$8.74	\$3,248	5,6,7,9	
Goosehead Insurance	GSHD	M	DEC	\$75.65	\$46-\$93	\$1.33	\$1.66	\$2.27	45.47	33.26	0.00%	\$261.28	\$2.27	\$2,871	6,7,9	
Marsh & McLennan Companies, Inc.	MMC	M	DEC	\$202.27	\$152-\$206	\$7.99	\$8.67	\$9.46	23.32	21.38	1.40%	\$22,741.00	\$24.78	\$99,447	6,7,9	
Ryan Specialty Holdings	RYAN	O	DEC	\$52.38	\$35-\$52	\$1.38	\$1.75	\$2.12	29.94	24.69	0.84%	\$2,100.45	\$4.72	\$13,649	5,6,7,9	
Willis Towers Watson	WTW	M	DEC	\$272.61	\$195-\$279	\$14.49	\$16.36	\$18.35	16.66	14.86	1.29%	\$9,482.00	\$92.84	\$27,937	6,7,9	
Property & Casualty Insurance																
Chubb Limited	CB	M	DEC	\$251.67	\$183-\$258	\$22.53	\$21.45	\$23.50	11.73	10.71	1.37%	\$49,997.00	\$146.83	\$102,117	6,7,9	
CNA Financial Corporation	CNA	M	DEC	\$43.95	\$36-\$47	\$4.71	\$5.18	\$5.33	8.48	8.25	4.00%	\$13,299.00	\$36.52	\$11,906	6,7,9	
HCI	HCI	M	DEC	\$97.62	\$48-\$100	\$4.75	\$3.85		25.33	NM	1.64%	\$507.94	\$23.27	\$936	6,7,9	
Hippo	HIPO	M	DEC	\$14.05	\$7-\$20	-\$9.12	-\$1.55		NM	NM	0.00%	\$181.00	\$17.04	\$336	6,7,9	
Kemper Corporation	KMPR	M	DEC	\$57.33	\$38-\$64	-\$0.74	\$3.58	\$4.49	16.02	12.77	2.16%	\$4,945.30	\$39.08	\$3,688	6,7,9	
Kinsale Capital Group, Inc.	KNSL	M	DEC	\$516.18	\$278-\$528	\$12.50	\$14.60	\$17.55	35.34	29.41	0.12%	\$1,214.68	\$47.07	\$11,970	6,7,9	
Lemonade	LMND	M	DEC	\$16.24	\$10-\$25				NM	NM	0.00%	\$360.00	\$10.10	\$1,140	6,7,9	
Palomar Holdings	PLMR	O	DEC	\$76.14	\$46-\$77	\$3.69	\$4.25	\$5.10	17.92	14.92	0.00%	\$376.59	\$17.04	\$1,894	6,7,9	
RLI Corp.	RLI	M	DEC	\$146.45	\$123-\$150	\$4.94	\$5.95	\$6.30	24.59	23.24	0.74%	\$1,497.91	\$30.97	\$6,687	6,7,9	
The Allstate Corporation	ALL	O	DEC	\$159.52	\$101-\$168	\$0.95	\$15.25	\$18.00	10.46	8.86	2.31%	\$57,094.00	\$60.19	\$41,965	6,7,9	
The Progressive Corporation	PGR	O	DEC	\$189.56	\$111-\$194	\$6.11	\$9.05		20.94	NM	0.21%	\$62,082.30	\$33.80	\$111,021	3,6,7,9	

The Travelers Companies, Inc.	TRV	O	DEC	\$220.96	\$157-\$224	\$13.13	\$17.65	\$19.10	12.52	11.57	1.81%	\$41,364.00	\$109.21	\$50,628	6,7,9
Specialty Finance															
Compass Diversified Holdings	CODI	O	DEC	\$23.00	\$17-\$23	\$1.89	\$2.17		10.59	NM	4.35%	\$2,230.87	\$11.64	\$1,731	5,6,7,8,9
Encore Capital Group, Inc.	ECPG	N	DEC	\$48.00	\$35-\$55				NM	NM	0.00%	\$1,221.98	\$39.78	\$1,130	6,7,9
PRA Group, Inc.	PRAA	N	DEC	\$25.56	\$12-\$43				NM	NM	0.00%	\$810.22	\$28.43	\$1,003	5,6,7,9
Wealth Management															
Ameriprise Financial, Inc.	AMP	O	DEC	\$407.36	\$275-\$413	\$29.58	\$35.00	\$37.75	11.64	10.79	1.33%	\$16,144.00	\$47.21	\$40,854	6,7,9
LPL Financial Holdings Inc.	LPLA	O	DEC	\$267.89	\$179-\$271	\$15.72	\$15.90	\$18.50	16.85	14.48	0.45%	\$10,052.85	\$27.85	\$19,945	6,7,9
Primerica, Inc.	PRI	M	DEC	\$245.26	\$156-\$254	\$16.07	\$17.80	\$19.55	13.78	12.54	1.22%	\$2,881.17	\$59.03	\$8,547	6,7,9
Wealthtech															
AssetMark Financial	AMK	O	DEC	\$35.35	\$23-\$36	\$2.30	\$2.65	\$2.80	13.34	12.63	0.00%	\$708.50	\$16.52	\$2,625	6,7,9
Envestnet, Inc.	ENV	O	DEC	\$51.53	\$33-\$66	\$2.12	\$2.60	\$3.20	19.81	16.11	0.00%	\$1,245.62	\$10.37	\$2,823	6,7,9
SEI Investments Company	SEIC	M	DEC	\$67.25	\$52-\$68	\$3.46	\$4.00	\$4.30	16.83	15.63	1.32%	\$1,921.60	\$16.25	\$8,833	6,7,9
SS&C Technologies	SSNC	O	DEC	\$63.76	\$47-\$65	\$4.61	\$5.10	\$5.65	12.51	11.29	1.51%	\$5,502.80	\$25.71	\$15,756	6,7,9
The Charles Schwab Corporation	SCHW	O	DEC	\$66.78	\$45-\$78	\$3.13	\$3.30	\$4.25	20.22	15.73	1.50%	\$25,521.00	\$17.92	\$121,831	6,7,9

Global Industrial Infrastructure

Company	Symbol	Rating	Year End	03/01/24 Price	52 Wk	Earnings Per Share			P/E Ratio			Div. Yield	Sales	Book Value	Mkt Value	FNotes
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year	Next Year					
Advanced Manufacturing																
3D Systems Corporation	DDD	M	DEC	\$4.14	\$4-\$12	-\$0.26	-\$0.09	\$0.04	NM	93.42	0.00%	\$488.07	\$5.24	\$552	6,7,9	
Kornit Digital Ltd.	KRNT	O	DEC	\$17.99	\$13-\$32	-\$0.13	\$0.53	\$0.71	34.17	25.39	0.00%	\$213.13	\$16.41	\$900	5,6,7,9	
Markforged	MKFG	M	DEC	\$0.67	\$1-\$2	-\$0.27	-\$0.22		NM	NM	0.00%	\$99.28	\$0.86	\$133	6,7,9	
Proto Labs, Inc.	PRLB	M	DEC	\$36.43	\$23-\$42	\$1.59	\$1.62	\$1.77	22.53	20.57	0.00%	\$503.88	\$27.03	\$937	6,7,9	
Stratasys Ltd.	SSYS	M	DEC	\$12.35	\$10-\$22	\$0.12	\$0.38	\$0.48	32.62	25.93	0.00%	\$630.52	\$12.77	\$854	6,7,9	
Velo3D	VLD	N	DEC	\$0.27	\$0-\$3	-\$0.36	-\$0.16	-\$0.08	NM	NM	0.00%	\$105.54	\$0.51	\$58	6,7,9	
Xometry	XMTR	O	DEC	\$19.56	\$12-\$39	-\$0.40	-\$0.01	\$0.69	NM	28.29	0.00%	\$433.46	\$6.99	\$940	6,7,9	
Aviation																
AAR	AIR	O	MAY	\$66.78	\$49-\$74				NM	NM	0.00%	\$2,169.50	\$32.55	\$2,371	6,7,9	
Boeing	BA	O	DEC	\$203.72	\$176-\$268	-\$5.81	\$3.18	\$8.25	64.15	24.69	0.00%	\$77,794.00	-\$28.27	\$124,297	6,7,9	
Gogo Inc.	GOGO	O	DEC	\$8.16	\$8-\$18				NM	NM	0.00%	\$397.58	\$0.32	\$1,045	5,6,7,9	
HEICO	HEI	O	OCT	\$193.40	\$154-\$201	\$2.91	\$3.50	\$4.03	55.32	47.95	0.10%	\$3,243.55	\$23.61	\$23,590	6,7,9	
TransDigm	TDG	O	SEP	\$1,177.74	\$686-\$1,208	\$25.84	\$30.69	\$37.31	38.38	31.56	0.00%	\$6,978.30	-\$63.27	\$65,490	6,7,9	
VSE	VSEC	O	DEC	\$74.10	\$40-\$75				NM	NM	0.54%	\$926.33	\$38.71	\$1,167	4,6,7,8,9	
Building Products & Technologies																
Acuity Brands, Inc.	AYI	M	AUG	\$251.24	\$149-\$252	\$14.05	\$15.45	\$16.80	16.26	14.95	0.24%	\$3,889.00	\$66.83	\$7,742	6,7,9	
Allegion	ALLE	M	DEC	\$127.87	\$96-\$137	\$6.97	\$7.00	\$7.07	18.28	18.09	1.50%	\$3,650.80	\$15.07	\$11,196	6,7,9	
Beacon Roofing Supply, Inc.	BECN	O	DEC	\$85.89	\$55-\$91				NM	NM	0.00%	\$9,119.80	\$28.81	\$5,448	6,7,9	
Hayward Holdings, Inc.	HAYW	O	DEC	\$14.79	\$10-\$16	\$0.56	\$0.60	\$0.73	24.57	20.13	0.00%	\$992.45	\$5.99	\$3,161	6,7,9	
Latham Group	SWIM	O	DEC	\$3.39	\$2-\$5	\$0.11	\$0.03		99.74	NM	0.00%	\$583.55	\$3.42	\$389	6,7,9	
Lennox International Inc.	LII	O	DEC	\$471.21	\$232-\$475	\$17.96	\$20.24	\$23.70	23.28	19.89	0.93%	\$4,981.90	\$8.02	\$16,769	6,7,9	
Resideo Technologies, Inc.	REZI	M	DEC	\$22.33	\$14-\$23	\$1.62	\$1.68	\$2.00	13.27	11.15	0.00%	\$6,242.00	\$18.91	\$3,245	6,7,9	
The AZEK Company	AZEK	O	SEP	\$48.11	\$21-\$49	\$0.74	\$1.12	\$1.19	43.07	40.38	0.00%	\$1,394.50	\$9.32	\$6,905	6,7,9	
Trex Company	TREX	O	DEC	\$91.76	\$45-\$102	\$1.86	\$2.21	\$2.66	41.59	34.56	0.00%	\$1,094.84	\$6.60	\$10,048	3,5,6,7,9	
Government and Military Tech																
AeroVironment	AVAV	O	APR	\$126.79	\$84-\$144	\$1.26	\$2.65	\$2.89	47.83	43.89	0.00%	\$653.60	\$28.21	\$3,567	6,7,9	
Booz Allen Hamilton Holding	BAH	O	MAR	\$147.71	\$88-\$150	\$4.55	\$5.36	\$5.92	27.55	24.94	1.38%	\$10,323.83	\$8.36	\$19,165	6,7,9	
CACI	CACI	O	JUN	\$374.85	\$276-\$376	\$18.85	\$20.19	\$22.80	18.57	16.44	0.00%	\$7,131.45	\$145.19	\$8,354	6,7,9	
General Dynamics Corporation	GD	O	DEC	\$273.25	\$202-\$275	\$12.02	\$14.39	\$16.32	18.98	16.74	1.93%	\$42,272.00	\$77.85	\$74,865	6,7,9	
Jacobs	J	O	SEP	\$146.65	\$109-\$149	\$7.20	\$8.06	\$9.17	18.2	16	0.79%	\$16,695.10	\$53.17	\$18,427	6,7,9	
Leidos	LDOS	O	DEC	\$127.86	\$77-\$128	\$7.30	\$7.84	\$8.47	16.32	15.09	1.19%	\$15,438.00	\$30.94	\$17,361	6,7,9	
Motorola Solutions	MSI	O	DEC	\$330.39	\$256-\$335	\$11.95	\$12.66	\$13.68	26.1	24.15	1.19%	\$9,978.00	\$4.36	\$54,889	6,7,9	
Parsons	PSN	O	DEC	\$80.61	\$41-\$82				NM	NM	0.00%	\$5,442.75	\$21.61	\$8,531	6,7,9	
SAIC	SAIC	M	JAN	\$139.96	\$95-\$141	\$7.55	\$7.80	\$8.09	17.94	17.3	1.06%	\$7,675.00	\$35.15	\$7,287	6,7,9	
Verra Mobility	VRRM	O	DEC	\$21.62	\$16-\$24	\$1.08	\$1.17	\$1.34	18.42	16.1	0.00%	\$792.37	\$2.43	\$3,596	5,6,7,9	
Industrial Machinery, Diversified, and Automation																
A.O. Smith Corporation	AOS	O	DEC	\$82.90	\$63-\$83	\$3.81	\$4.15	\$4.50	19.98	18.42	1.54%	\$3,852.80	\$12.50	\$12,203	6,7,9	
AGCO Corporation	AGCO	O	DEC	\$109.70	\$106-\$146	\$15.55	\$13.15	\$14.00	8.35	7.84	1.06%	\$14,412.40	\$62.49	\$8,186	6,7,9	
Allison Transmission Holdings, Inc.	ALSN	O	DEC	\$75.33	\$42-\$76	\$7.96	\$7.92		9.52	NM	1.33%	\$3,035.00	\$14.07	\$6,570	6,7,9	
Astec Industries, Inc.	ASTE	M	DEC	\$40.60	\$29-\$56	\$2.67	\$2.85	\$3.10	14.27	13.1	1.28%	\$1,338.20	\$28.73	\$923	6,7,9	
Caterpillar Inc.	CAT	M	DEC	\$333.96	\$204-\$335	\$21.38	\$22.75		14.68	NM	1.56%	\$67,060.00	\$39.04	\$166,772	6,7,9	
CNH Industrial N.V.	CNHI	M	DEC	\$11.95	\$10-\$17	\$1.72	\$1.53	\$1.65	7.82	7.23	3.30%	\$24,694.00	\$6.00	\$15,899	6,7,9	
Cummins Inc.	CMI	M	DEC	\$268.61	\$203-\$273	\$19.69	\$18.00		14.92	NM	2.50%	\$34,055.00	\$62.41	\$38,104	6,7,9	
Curtiss-Wright Corporation	CW	O	DEC	\$236.27	\$158-\$240	\$9.44	\$10.16	\$10.84	23.25	21.8	0.34%	\$2,845.37	\$60.95	\$9,029	6,7,9	
Deere & Company	DE	O	OCT	\$365.05	\$346-\$450	\$34.62	\$27.75	\$31.00	13.16	11.77	1.61%	\$60,769.00	\$79.30	\$102,210	6,7,9	
Dover Corporation	DOV	M	DEC	\$165.38	\$127-\$167	\$8.80	\$9.00	\$9.90	18.38	16.7	1.23%	\$8,438.13	\$36.50	\$23,136	6,7,9	
Graco Inc.	GCG	M	DEC	\$91.26	\$66-\$92	\$3.04	\$3.15	\$3.28	29	27.82	1.12%	\$2,195.61	\$13.24	\$15,348	6,7,9	
JBT Corporation	JBT	M	DEC	\$101.48	\$90-\$126	\$4.09	\$5.30	\$5.75	19.16	17.65	0.39%	\$1,803.40	\$46.73	\$3,226	6,7,9	
Kadant Inc.	KAI	O	DEC	\$337.30	\$183-\$354	\$10.04	\$10.05	\$11.35	33.57	29.72	0.34%	\$957.67	\$66.08	\$3,953	6,7,9	
Mayville Engineering Company	MEC	O	DEC	\$12.24	\$10-\$16	\$0.70	\$0.80		15.32	NM	0.00%	\$568.37	\$11.18	\$249	6,7,9	
MSA Safety	MSA	O	DEC	\$184.15	\$123-\$186	\$7.03	\$7.90	\$8.75	23.32	21.04	1.02%	\$1,787.65	\$24.50	\$7,240	6,7,9	
RBC Bearings Incorporated	RBC	N	MAR	\$272.83	\$195-\$288				NM	NM	0.00%	\$1,541.02	\$92.44	\$7,962	6,7,9	
RB Global Inc.	RBA	M	DEC	\$75.91	\$51-\$78	\$2.97	\$3.20	\$3.50	23.76	21.7	1.42%	\$3,679.60	\$26.95	\$13,816	6,7,9	
Rockwell Automation, Inc.	ROK	N	SEP	\$285.08	\$252-\$349				NM	NM	1.75%	\$9,122.80	\$31.48	\$32,668	6,7,9	
Sealed Air	SEE	M	DEC	\$34.87	\$28-\$50	\$3.18	\$3.00	\$3.30	11.63	10.58	2.29%	\$5,488.90	\$3.80	\$5,038	6,7,9	
SPX Technologies	SPXC	O	DEC	\$117.19	\$61-\$117	\$4.31	\$5.00	\$5.55	23.42	21.13	0.00%	\$1,741.20	\$26.15	\$5,354	6,7,8,9	
Standex International	SKI	O	JUN	\$173.00	\$111-\$174	\$6.75	\$7.55	\$9.05	22.92	19.11	0.69%	\$735.83	\$52.67	\$2,054	6,7,9	
Symiotic	SYM	M	SEP	\$39.40	\$14-\$64	-\$0.02	\$0.20	\$0.55	NM	72.09	0.00%	\$1,339.03	\$1.89	\$22,740	6,7,9	
Terex Corporation	TEX	M	DEC	\$57.35	\$42-\$66	\$7.10	\$7.00		8.19	NM	1.19%	\$5,151.50	\$25.30	\$3,842	6,7,9	
The Manitowoc Company, Inc.	MTW	M	DEC	\$13.94	\$12-\$20	\$1.52	\$1.20		11.61	NM	0.00%	\$2,227.80	\$17.19	\$489	6,7,9	
The Middleby Corporation	MIDD	M	DEC	\$152.16	\$110-\$159	\$9.70	\$10.50	\$11.25	14.49	13.52	0.00%	\$4,036.61	\$60.63	\$8,156	6,7,9	
Titan International, Inc.	TWI	M	DEC	\$12.76	\$9-\$15	\$1.59	\$1.50	\$1.65	8.53	7.73	0.00%	\$1,821.80	\$7.02	\$790	6,7,9	
Titan Machinery Inc.	TITN	O	JAN	\$25.23	\$21-\$48	\$4.52	\$4.95	\$4.15	5.09	6.08	0.00%	\$2,489.30	\$27.37	\$576	5,6,7,9	
TriMas Corporation	TRS	N	DEC	\$23.50	\$23-\$30				NM	NM	0.68%	\$887.30	\$16.30	\$973	6,7,9	
Westinghouse Air Brake Technologies	WAB	N	DEC	\$141.29	\$92-\$142				NM	NM	0.57%	\$9,677.00	\$58.98	\$25,012	3,6,7,9	
Industrial Technology																
Donaldson Company, Inc.	DCI	M	JUL	\$71.62	\$57-\$72	\$3.04	\$3.29	\$3.62	21.76	19.76	1.40%	\$3,478.20	\$11.09	\$8,604	6,7,9	
EnerSys	ENS	M	MAR	\$91.88	\$79-\$113	\$5.34	\$8.30	\$8.39	11.07	10.95	0.98%	\$3,661.09	\$42.79	\$3,713	6,7,9	
Generac Holdings Inc.	GNRC	O	DEC	\$112.51	\$80-\$157	\$5.40	\$6.33	\$7.20	17.79	15.62	0.00%	\$4,022.67	\$38.91	\$6,966	6,7,9	
Lindsay Corporation	LNN	M	AUG	\$119.31	\$106-\$158	\$6.54	\$6.19	\$6.72	19.27	17.75	1.17%	\$659.28	\$42.32	\$1,316	6,7,9	

Novanta Inc.	NOVT	O	DEC	\$172.94	\$111-\$188	\$3.02	\$3.22	\$3.99	53.64	43.33	0.00%	\$881.66	\$18.80	\$6,199	5,67,9
nVent	NVT	O	DEC	\$67.32	\$40-\$68	\$3.06	\$3.21	\$3.49	20.95	19.31	1.13%	\$3,263.60	\$19.04	\$11,112	6,7,9
Thermon Group Holdings, Inc.	THR	O	MAR	\$27.29	\$21-\$34	\$1.56	\$1.80	\$1.96	15.19	13.9	0.00%	\$489.46	\$13.87	\$920	5,6,7,9
Valmont Industries, Inc.	VMI	O	DEC	\$211.93	\$189-\$336	\$14.98	\$14.60	\$16.26	14.51	13.04	1.13%	\$4,174.60	\$67.01	\$4,284	6,7,9
Zebra Technologies Corporation	ZBRA	M	DEC	\$279.48	\$195-\$321	\$9.82	\$10.76	\$12.41	25.98	22.52	0.00%	\$4,599.00	\$59.09	\$14,360	6,7,9

Space and Satellites

Iridium Communications Inc.	IRDM	M	DEC	\$28.95	\$28-\$68				NM	NM	1.80%	\$790.72	\$7.23	\$3,545	6,7,9
ViaSat, Inc.	VSAT	M	MAR	\$19.57	\$15-\$47				NM	NM	0.00%	\$3,799.84	\$40.72	\$2,453	6,7,9

Specialty Distribution

Fastenal Company	FAST	M	DEC	\$73.01	\$50-\$74	\$2.02	\$2.15	\$2.29	33.88	31.84	2.14%	\$7,346.70	\$5.85	\$41,786	6,7,9
Ferguson	FERG	O	JUL	\$211.45	\$123-\$212				NM	NM	1.49%	\$29,511.00	\$26.30	\$43,028	6,7,9
Global Industrial	GIC	M	DEC	\$43.85	\$21-\$46	\$1.85	\$1.96	\$2.26	22.33	19.43	1.82%	\$1,214.70	\$6.47	\$1,669	6,7,9
Hillman Solutions	HLMN	O	DEC	\$9.74	\$6-\$10	\$0.41	\$0.51	\$0.57	19.15	17.23	0.00%	\$1,476.48	\$5.92	\$1,901	4,6,7,8,9
Karat Packaging	KRT	O	DEC	\$29.59	\$13-\$30	\$2.13	\$2.24		13.2	NM	2.70%	\$402.74	\$7.75	\$591	6,7,9
Leslie's	LESL	M	SEP	\$7.90	\$4-\$13	\$0.28	\$0.28	\$0.42	28.24	18.94	0.00%	\$1,430.07	-\$1.08	\$1,458	6,7,9
MSC Industrial Direct Co., Inc.	MSM	M	AUG	\$100.94	\$78-\$106	\$6.31	\$5.90	\$6.80	17.1	14.84	3.29%	\$4,005.51	\$24.55	\$5,693	6,7,9
Pool Corporation	POOL	O	DEC	\$398.12	\$308-\$407	\$13.35	\$13.50	\$15.15	29.49	26.28	1.11%	\$5,541.59	\$34.23	\$15,278	5,6,7,9
SiteOne Landscape Supply, Inc.	SITE	O	DEC	\$168.48	\$117-\$176	\$4.38	\$4.71	\$5.67	35.77	29.72	0.00%	\$4,301.20	\$32.96	\$7,605	5,6,7,9
Snap One	SNPO	O	DEC	\$8.28	\$7-\$12				NM	NM	0.00%	\$1,064.83	\$10.00	\$634	6,7,9
W.W. Grainger, Inc.	GWW	M	DEC	\$973.46	\$626-\$979	\$36.14	\$39.50	\$43.75	24.65	22.25	0.76%	\$16,478.00	\$63.16	\$47,868	6,7,9
Watsco, Inc.	WSO	O	DEC	\$394.12	\$284-\$433	\$13.67	\$15.60	\$18.80	25.26	20.96	2.49%	\$7,283.77	\$56.54	\$15,533	5,6,7,9

Global Services

Company	Symbol	Rating	Year End	03/01/24 Price	52 Wk	Earnings Per Share			P/E Ratio			Div. Yield	Sales	Book Value	Mkt Value	FNotes
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year						
Commercial Services																
ABM Industries	ABM	M	OCT	\$41.31	\$38-\$53	\$3.50	\$3.35	\$3.98	12.32	10.37	2.18%	\$8,096.40	\$28.64	\$2,614	5,67,9	
BrightView Holdings	BV	M	SEP	\$8.71	\$5-\$9	\$0.42	\$0.71	\$0.79	12.27	11.03	0.00%	\$2,786.80	\$12.80	\$822	6,7,9	
Cintas Corporation	CTAS	O	MAY	\$628.61	\$425-\$636	\$13.00	\$14.54	\$15.83	43.24	39.7	0.86%	\$9,193.96	\$39.41	\$63,723	6,7,9	
Concrete Pumping Holdings	BBCP	O	OCT	\$8.19	\$6-\$9	\$0.43	\$0.45	\$0.61	18.32	13.4	0.00%	\$442.24	\$5.63	\$440	6,7,9	
Ecolab Inc.	ECL	O	DEC	\$224.84	\$154-\$226	\$5.21	\$6.31	\$7.15	35.64	31.45	1.01%	\$15,320.20	\$28.18	\$64,195	6,7,9	
Rollins	ROL	O	DEC	\$44.07	\$32-\$45	\$0.90	\$0.98	\$1.05	45.19	41.89	1.36%	\$3,073.28	\$2.39	\$21,325	4,6,7,8,9	
SP Plus Corporation	SP	M	DEC	\$51.41	\$32-\$52	\$2.76	\$3.34	\$3.93	15.38	13.08	0.00%	\$1,779.70	\$12.67	\$1,018	5,6,7,9	
UniFirst Corporation	UNF	M	AUG	\$168.72	\$150-\$201	\$7.02	\$7.56	\$8.49	22.32	19.87	0.78%	\$2,284.75	\$113.34	\$3,034	6,7,9	
WillScot Mobile Mini	WSC	O	DEC	\$47.75	\$34-\$53	\$1.69	\$1.90	\$2.43	25.18	19.69	0.00%	\$2,364.77	\$6.64	\$9,071	5,6,7,9	
Consulting																
CBIZ	CBZ	O	DEC	\$75.53	\$46-\$77	\$2.41	\$2.74	\$3.07	27.6	24.58	0.00%	\$1,591.19	\$15.89	\$3,778	5,6,7,9	
Charles River Associates	CRAI	M	DEC	\$132.54	\$81-\$134	\$5.00	\$5.50		24.11	NM	1.27%	\$607.34	\$29.80	\$928	6,7,9	
Exponent, Inc.	EXPO	M	DEC	\$80.89	\$65-\$106	\$1.94	\$1.78	\$1.92	45.33	42.08	1.38%	\$536.77	\$7.04	\$4,090	6,7,9	
FTI Consulting, Inc.	FCN	O	DEC	\$206.88	\$167-\$232	\$7.71	\$8.19	\$9.20	25.26	22.5	0.00%	\$3,489.24	\$55.78	\$7,351	6,7,9	
Huron Consulting Group Inc.	HURN	O	DEC	\$104.11	\$59-\$106	\$4.91	\$5.63	\$6.75	18.49	15.43	0.00%	\$1,220.57	\$27.54	\$1,580	6,7,9	
HR Technology																
HireRight Holdings	HRT	M	DEC	\$14.17	\$8-\$14	\$1.05	\$1.32		10.76	NM	0.00%	\$731.20	\$6.74	\$954	6,7,9	
Insperty	NSP	O	DEC	\$101.79	\$91-\$131	\$5.52	\$3.55	\$4.20	28.69	24.23	2.24%	\$6,485.87	\$2.51	\$3,796	6,7,9	
Paychex, Inc.	PAYX	M	MAY	\$122.62	\$104-\$130	\$4.27	\$4.73	\$4.97	25.95	24.67	2.90%	\$5,154.50	\$9.80	\$44,121	6,7,9	
Sterling Check	STER	M	DEC	\$15.67	\$10-\$16	\$1.02	\$1.14		13.8	NM	0.00%	\$719.64	\$7.58	\$1,477	4,6,7,8,9	
TriNet Group, Inc.	TNET	O	DEC	\$128.01	\$74-\$133	\$7.81	\$6.51	\$7.20	19.66	17.79	0.78%	\$4,922.00	\$1.54	\$6,473	6,7,9	
Information Services																
Clarivate	CLVT	O	DEC	\$7.18	\$6-\$12	\$0.82	\$0.76	\$0.84	9.48	8.51	0.00%	\$2,628.80	\$6.91	\$4,784	6,7,9	
Equifax Inc.	EFX	O	DEC	\$273.59	\$160-\$275	\$6.71	\$7.27	\$9.00	37.62	30.41	0.57%	\$5,265.20	\$36.77	\$33,913	6,7,9	
FactSet Research Systems Inc.	FDS	M	AUG	\$462.58	\$378-\$488	\$14.55	\$15.79	\$17.68	29.3	26.16	0.85%	\$2,122.91	\$44.69	\$17,618	6,7,9	
Forrester Research, Inc.	FORR	M	DEC	\$20.17	\$19-\$35	\$1.91	\$1.57	\$1.67	12.87	12.05	0.00%	\$480.78	\$12.11	\$388	6,7,9	
Gartner, Inc.	IT	O	DEC	\$465.56	\$293-\$472	\$11.33	\$10.77	\$12.36	43.25	37.67	0.00%	\$5,906.94	\$8.69	\$36,299	6,7,9	
Moody's Corporation	MCO	O	DEC	\$379.42	\$278-\$408	\$9.90	\$10.50	\$12.29	36.13	30.86	0.90%	\$5,916.00	\$18.18	\$69,244	6,7,9	
S&P Global Inc.	SPGI	O	DEC	\$428.38	\$321-\$461	\$12.60	\$13.89	\$15.70	30.83	27.28	0.85%	\$12,497.00	\$106.21	\$134,554	6,7,9	
TransUnion	TRU	O	DEC	\$77.63	\$42-\$83	\$3.38	\$3.67	\$4.29	21.16	18.12	0.54%	\$3,831.30	\$20.69	\$15,060	6,7,9	
Verisk Analytics, Inc.	VRSK	O	DEC	\$241.90	\$175-\$252	\$5.71	\$6.46	\$7.10	37.46	34.09	0.64%	\$2,681.40	\$2.16	\$34,686	6,7,9	
Staffing																
AMN Healthcare Services, Inc.	AMN	O	DEC	\$56.27	\$54-\$112	\$8.21	\$3.92	\$4.80	14.37	11.73	0.00%	\$3,789.25	\$21.99	\$2,132	6,7,9	
ASGN	ASGN	O	DEC	\$99.32	\$63-\$100	\$6.09	\$5.74	\$6.54	17.29	15.18	0.00%	\$4,450.60	\$40.52	\$4,618	6,7,9	
Cross Country Healthcare, Inc.	CCRN	O	DEC	\$18.27	\$16-\$29	\$2.23	\$0.95	\$1.27	19.22	14.4	0.00%	\$2,019.73	\$13.77	\$634	6,7,9	
Kforce Inc.	KFRC	M	DEC	\$69.64	\$51-\$73	\$3.49	\$3.11	\$3.65	22.38	19.09	2.18%	\$1,531.76	\$8.15	\$1,359	6,7,9	
Korn Ferry	KFY	O	APR	\$63.66	\$44-\$64	\$4.94	\$3.98	\$4.30	16.01	14.8	2.07%	\$2,843.68	\$31.45	\$3,345	5,6,7,9	
ManpowerGroup	MAN	M	DEC	\$72.16	\$67-\$89	\$6.04	\$5.25	\$6.46	13.75	11.17	4.07%	\$18,914.50	\$45.91	\$3,481	6,7,9	
Robert Half	RHI	M	DEC	\$80.40	\$65-\$88	\$3.88	\$3.43	\$4.34	23.47	18.53	2.64%	\$6,392.52	\$15.10	\$8,459	6,7,9	

Healthcare

Company	Symbol	Rating	Year End	03/01/24 Price	52 Wk	Earnings Per Share			P/E Ratio			Div. Yield	Sales	Book Value	Mkt Value	FNotes
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year						
Animal Health																
Elanco Animal Health	ELAN	M	DEC	\$15.89	\$8-\$17	\$0.89	\$0.91	\$1.05	17.4	15.06	0.00%	\$4,417.00	\$12.63	\$7,833	6,7,9	
IDEXX Laboratories, Inc.	IDXX	O	DEC	\$575.23	\$372-\$580	\$10.06	\$11.08	\$12.79	51.9	44.98	0.00%	\$3,660.95	\$17.88	\$47,796	5,6,7,9	
Neogen	NEOG	O	MAY	\$17.19	\$14-\$24	\$0.55	\$0.54	\$0.77	31.68	22.19	0.00%	\$918.68	\$14.54	\$3,722	5,6,7,9	
Zoetis	ZTS	O	DEC	\$198.33	\$151-\$202	\$5.32	\$5.79	\$6.48	34.24	30.63	0.87%	\$8,544.00	\$10.90	\$90,809	6,7,9	
Biotechnology																
AbbVie Inc.	ABBV	O	DEC	\$176.05	\$131-\$180				NM	NM	3.52%	\$54,318.00	\$5.87	\$310,988	6,7,9	
Aclaris Therapeutics, Inc.	ACRS	M	DEC	\$1.19	\$1-\$13	-\$1.27	-\$0.94	-\$0.97	NM	NM	0.00%	\$31.25	\$2.22	\$84	6,7,9	
Agenus Inc.	AGEN	O	DEC	\$0.67	\$1-\$2	-\$0.75	-\$0.62	-\$0.73	NM	NM	0.00%	\$100.90	-\$0.34	\$268	6,7,9	
Alector	ALEC	O	DEC	\$6.97	\$4-\$9	-\$1.56	-\$1.91	-\$1.37	NM	NM	0.00%	\$97.06	\$1.58	\$667	6,7,9	
Allakos	ALLK	O	DEC	\$1.55	\$1-\$7	-\$1.87	-\$1.43	\$0.00	NM	NM	0.00%	\$0.00	\$2.53	\$136	6,7,9	
Allogene Therapeutics	ALLO	O	DEC	\$4.91	\$2-\$7	-\$1.96	-\$1.36		NM	NM	0.00%	\$0.19	\$3.47	\$826	6,7,9	
Alnylam	ALNY	O	DEC	\$151.09	\$144-\$219	-\$3.52	-\$4.11	-\$1.62	NM	NM	0.00%	\$1,828.29	-\$1.75	\$19,029	6,7,9	
Alto Neuroscience	ANRO	O	DEC	\$15.40	\$13-\$24	-\$11.78	-\$2.86	-\$2.62	NM	NM	0.00%		-\$1.50	\$373	1,4,6,7,8,9	
Amgen Inc.	AMGN	M	DEC	\$277.46	\$212-\$330	\$18.64	\$19.01	\$19.34	14.6	14.35	3.24%	\$28,010.00	\$11.64	\$148,696	6,7,9	
Arcellx	ACLX	O	DEC	\$65.82	\$26-\$70	-\$1.47	-\$1.99	-\$1.95	NM	NM	0.00%	\$110.32	\$9.28	\$3,475	6,7,9	
Arcturus Therapeutics Holdings	ARCT	O	DEC	\$38.76	\$14-\$44	-\$2.61	\$4.27	\$16.61	9.07	2.33	0.00%	\$292.96	\$10.48	\$1,036	6,7,9	
argenx SE	ARGX	M	DEC	\$380.01	\$328-\$551	-\$5.16	-\$3.12	\$4.00	NM	95.05	0.00%			\$22,024	6,7,9	
ARS Pharmaceuticals	SPRY	O	DEC	\$9.02	\$3-\$10	-\$0.64	-\$0.74	-\$1.01	NM	NM	0.00%	\$0.00	\$2.48	\$866	6,7,9	
Atea Pharmaceuticals	AVIR	O	DEC	\$4.31	\$3-\$5	-\$1.62	-\$2.50	-\$3.13	NM	NM	0.00%	\$0.00	\$6.65	\$363	6,7,9	
Autolus Therapeutics	AUTL	O	DEC	\$6.00	\$2-\$7	-\$1.01	-\$0.78	-\$0.68	NM	NM	0.00%	\$5.52	\$1.04	\$1,395	6,7,9	
Axsome Therapeutics	AXSM	O	DEC	\$81.38	\$54-\$98	-\$5.27	-\$4.43	-\$1.76	NM	NM	0.00%	\$270.60	\$4.03	\$3,855	4,6,7,8,9	
Barinthus Biotherapeutics	BRNS	O	DEC	\$2.83	\$2-\$5	-\$2.08	-\$2.66	-\$2.84	NM	NM	0.00%	\$7.31	\$5.06	\$109	6,7,9	
Beam	BEAM	O	DEC	\$39.49	\$17-\$50	-\$1.87	-\$5.20	-\$5.01	NM	NM	0.00%	\$377.71	\$12.02	\$3,225	6,7,9	
Biogen Inc.	BIIB	O	DEC	\$216.99	\$216-\$320	\$14.72	\$15.59	\$17.03	13.92	12.74	0.00%	\$9,417.00	\$102.14	\$31,542	6,7,9	
Biohaven	BHVN	O	DEC	\$48.14	\$12-\$51	-\$5.73	-\$7.96	-\$8.49	NM	NM	0.00%	\$0.00	\$4.24	\$3,862	4,6,7,8,9	
BioMarin Pharmaceutical Inc.	BMRN	O	DEC	\$86.28	\$76-\$103	\$2.06	\$2.79	\$4.15	30.89	20.77	0.00%	\$2,419.41	\$26.25	\$16,279	6,7,9	
Bionomics	BNOX	O	JUN	\$1.24	\$1-\$8	-2.78 AUD	-3.21 AUD	-5.59 AUD	NM	NM	0.00%			\$8	6,7,9	
bluebird bio	BLUE	M	DEC	\$1.39	\$1-\$6				NM	NM	0.00%	\$21.73	\$2.08	\$268	6,7,9	
Bristol Myers Squibb Company	BMJ	M	DEC	\$50.75	\$48-\$71	\$7.51	\$6.50	\$6.96	7.81	7.29	4.73%	\$45,006.00	\$14.56	\$102,626	6,7,9	
Cabaletta Bio	CABA	O	DEC	\$22.88	\$6-\$26	-\$1.61	-\$1.79		NM	NM	0.00%	\$0.00	\$3.86	\$1,013	6,7,9	
Cardiff Oncology	CRDF	O	DEC	\$1.76	\$1-\$3	-\$0.93	-\$1.05	-\$1.17	NM	NM	0.00%	\$0.46	\$1.74	\$79	6,7,9	
Century Therapeutics	IPSC	M	DEC	\$3.67	\$1-\$5	-\$2.14	-\$2.76		NM	NM	0.00%	\$2.49	\$3.68	\$220	6,7,9	
Collegium Pharmaceutical	COLL	O	DEC	\$36.71	\$21-\$38	\$5.47	\$6.26	\$6.89	5.87	5.33	0.00%	\$566.77	\$6.13	\$1,173	6,7,9	
CRISPR Therapeutics	CRSP	O	DEC	\$84.22	\$38-\$91	-\$1.94	-\$5.88	-\$5.26	NM	NM	0.00%	\$371.21	\$23.52	\$7,091	6,7,9	
CymaBay Therapeutics	CBAY	M	DEC	\$32.19	\$7-\$32	-\$0.97	-\$1.74	-\$2.52	NM	NM	0.00%	\$31.07	\$2.57	\$3,695	6,7,9	
Dynavax Technologies Corporation	DVAX	O	DEC	\$12.67	\$9-\$15	-\$0.05	\$0.16	\$0.29	79.69	43.56	0.00%	\$361.18	\$4.68	\$1,655	5,6,7,9	
Entrada Therapeutics	TRDA	O	DEC	\$13.23	\$9-\$18	-\$0.47	-\$2.32	-\$2.73	NM	NM	0.00%	\$87.17	\$7.40	\$441	6,7,9	
Exelixis Inc.	EXEL	O	DEC	\$21.90	\$16-\$24	\$0.90	\$1.39	\$1.61	15.77	13.6	0.00%	\$1,830.21	\$7.48	\$6,640	6,7,9	
Eyenovia	EYEN	O	DEC	\$2.17	\$1-\$6	-\$0.66	-\$1.47	-\$1.55	NM	NM	0.00%	\$0.00	\$0.37	\$96	4,6,7,8,9	
FibroGen, Inc.	FGEN	M	DEC	\$1.71	\$0-\$23	-\$2.92	-\$1.15	\$0.69	NM	2.46	0.00%	\$147.75	-\$2.07	\$169	6,7,9	
Fusion Pharmaceuticals	FUSN	O	DEC	\$11.96	\$2-\$14	-\$1.44	-\$1.72	-\$1.85	NM	NM	0.00%	\$2.21	\$2.73	\$866	5,6,7,9	
Genmab	GMAB	M	DEC	\$27.77	\$26-\$43	66.06 DKK	73.39 DKK	98.06 DKK	0.38	0.28	0.00%	\$2,391.67	\$7.17	\$18,430	6,7,9	
Hansa Biopharma	HNSA	O	DEC	31.40kr	20kr-\$9kr	-15.84kr	-11.27kr	-10.48kr	NM	NM	0.00%	134.09kr	-1.19kr	161kr	6,7,9	
Ikena Oncology	IKNA	O	DEC	\$1.43	\$1-\$8	-\$1.63	-\$1.38	-\$1.09	NM	NM	0.00%	\$13.95	\$3.52	\$69	4,6,7,8,9	
Incyte Corporation	INCY	O	DEC	\$58.36	\$50-\$78	\$3.52	\$4.38	\$5.48	13.32	10.66	0.00%	\$3,695.65	\$23.14	\$13,103	6,7,9	
Intellia Therapeutics	NTLA	O	DEC	\$32.12	\$23-\$47	-\$5.42	-\$5.28	-\$5.87	NM	NM	0.00%	\$36.27	\$11.29	\$3,087	6,7,9	
Ionis Pharmaceuticals	IONS	O	DEC	\$45.21	\$33-\$54	-\$2.56	-\$4.00	-\$3.56	NM	NM	0.00%	\$788.14	\$2.68	\$6,589	6,7,9	
Janux Therapeutics	JANX					***RESTRICTED***					0.00%	\$8.47	\$7.56	\$2,234	6,7,9	
Jasper	JSPR	O	DEC	\$20.00	\$4-\$22	-\$0.63	-\$0.65	-\$0.78	NM	NM	0.00%	\$0.00	\$8.49	\$301	6,7,9	
Karuna Therapeutics	KRTX	M	DEC	\$313.97	\$158-\$321	-\$11.73	-\$12.55	-\$5.73	NM	NM	0.00%	\$0.65	\$32.94	\$11,977	6,7,9	
Keros Therapeutics	KROS	O	DEC	\$67.50	\$27-\$73	-\$5.20	-\$4.82	-\$4.40	NM	NM	0.00%	\$0.15	\$10.43	\$2,429	4,6,7,8,9	
Kezar Life Sciences	KZR	M	DEC	\$1.05	\$1-\$6	-\$1.34	-\$1.07	-\$1.03	NM	NM	0.00%	\$7.00	\$2.97	\$76	6,7,9	
Kinnate	KNTE	M	DEC	\$2.47	\$1-\$7	-\$2.42	-\$1.41	-\$1.55	NM	NM	0.00%	\$0.00	\$3.66	\$116	6,7,9	
Krystal Biotech	KRYS	O	DEC	\$159.47	\$71-\$173	\$0.39	\$1.48	\$3.68	NM	43.37	0.00%	\$50.70	\$27.58	\$4,512	6,7,9	
Lantheus	LNTH	M	DEC	\$65.38	\$50-\$101	\$6.23	\$6.51	\$3.26	10.04	20.07	0.00%	\$1,296.43	\$11.68	\$4,480	6,7,9	
Larimar Therapeutics	LRMR	O	DEC	\$11.50	\$2-\$14	-\$0.77	-\$1.54	-\$1.86	NM	NM	0.00%	\$0.00	\$2.11	\$505	6,7,9	
Legend Biotech	LEGN	M	DEC	\$65.16	\$43-\$77	-\$2.84	-\$2.23		NM	NM	0.00%		\$7.37	\$11,845	6,7,8,9	
Lyra Therapeutics	LYRA	O	DEC	\$5.26	\$2-\$6	-\$1.26	-\$0.95	-\$0.96	NM	NM	0.00%	\$1.42	\$1.70	\$276	4,6,7,8,9	
Merus	MRUS	O	DEC	\$48.48	\$17-\$50	-\$3.00	-\$3.40	-\$3.14	NM	NM	0.00%	\$43.95	\$6.16	\$2,806	6,7,9	
MiNK Therapeutics	INKT	O	DEC	\$0.92	\$1-\$3	-\$0.63	-\$0.60	-\$0.78	NM	NM	0.00%	\$0.00	-\$0.39	\$32	6,7,9	
Moderna	MRNA	M	DEC	\$92.24	\$63-\$163	-\$12.33	-\$6.88	-\$2.56	NM	NM	0.00%	\$6,856.00	\$36.27	\$35,242	6,7,9	
Nektar Therapeutics	NKTR	M	DEC	\$0.71	\$0-\$2	-\$1.46	-\$0.54	-\$0.52	NM	NM	0.00%	\$88.26	\$0.84	\$135	6,7,9	
Neumora Therapeutics	NMRA	O	DEC	\$17.63	\$9-\$20	-\$4.25	-\$5.81	-\$5.36	NM	NM	0.00%	\$0.00	\$3.36	\$2,692	4,6,7,8,9	
Neurocrine Biosciences	NBIX	O	DEC	\$130.40	\$89-\$143	\$2.47	\$4.56	\$5.28	28.62	24.71	0.00%	\$1,887.10	\$22.61	\$12,976	6,7,9	
NewAmsterdam Pharma	NAMS	O	DEC	\$22.84	\$6-\$26	-\$2.15	-\$1.59	-\$1.02	NM	NM	0.00%	\$0.00	\$7.16	\$2,039	6,7,9	
Nkarta, Inc.	NKTX	O	DEC	\$12.08	\$1-\$12	-\$2.43	-\$2.38		NM	NM	0.00%	\$0.00	\$6.05	\$593	6,7,9	
NuCan plc	NCNA	O	DEC	\$0.32	\$0-\$2	-\$0.48	-\$0.40	-\$0.41	NM	NM	0.00%	\$0.00	\$0.51	\$17	6,7,9	
Ovid Therapeutics	OVID	O	DEC	\$3.40	\$2-\$4	-\$0.69	-\$0.71	\$0.00	NM	NM	0.00%	\$0.30	\$1.43	\$240	6,7,9	
Pieris Pharmaceuticals	PIRS	M	DEC	\$0.17	\$0-\$2	-\$0.35	-\$0.20		NM	NM	0.00%	\$47.36	\$0.31	\$16	6,7,9	
Poseida Therapeutics	PSTX	O	DEC	\$3.96	\$2-\$6	-\$1.27	-\$1.16	-\$0.95	NM	NM	0.00%	\$49.76	\$1.29	\$379	6,7,9	
PTC Therapeutics	PTCT	O	DEC	\$28.19	\$18-\$60	-\$8.37	-\$8.45	-\$9.16	NM	NM	0.00%	\$798.18	-\$8.89	\$2,127	6,7,9	
Pyxis Oncology	PYXS	O	DEC	\$6.36	\$1-\$7	-\$2.09	-\$2.10	-\$2.00	NM	NM	0.00%	\$0.00	\$3.11	\$282	6,7,9	
Revance Therapeutics	RVNC	O	DEC	\$7.14	\$5-\$38	-\$3.78	-\$2.18	-\$1.22	NM	NM	0.00%	\$234.04	-\$1.72	\$630	6,7,9	

Rocket Pharmaceuticals	RCKT	O	DEC	\$29.30	\$15-\$33	-\$2.92	-\$2.87	-\$1.35	NM	NM	0.00%	\$0.00	\$5.46	\$2,652	6,7,9
Sage Therapeutics	SAGE	M	DEC	\$21.48	\$17-\$60	-\$9.05	-\$6.82	-\$6.54	NM	NM	0.00%	\$86.46	\$13.32	\$1,291	6,7,9
Sarepta Therapeutics	SRPT	O	DEC	\$127.90	\$55-\$160	-\$5.80	\$6.74	\$16.01	18.98	7.99	0.00%	\$1,243.34	\$9.17	\$12,004	6,7,9
Silence Therapeutics	SLN	O	DEC	\$25.47	\$5-\$27	-\$0.37	-\$0.40	-\$0.51	NM	NM	0.00%	\$34.35	\$0.63	\$915	4,6,7,8,9
Tarsus Pharmaceuticals	TARS	O	DEC	\$38.22	\$11-\$40	-\$4.68	-\$5.44	-\$3.70	NM	NM	0.00%	\$17.45	\$5.76	\$1,308	6,7,9
Tempest Therapeutics	TPST	O	DEC	\$3.71	\$0-\$10	-\$1.83	-\$1.58	-\$2.36	NM	NM	0.00%	\$0.00	-\$0.08	\$71	6,7,9
Traverse	TVTX	M	DEC	\$7.56	\$5-\$23	-\$1.50	-\$3.54	-\$2.64	NM	NM	0.00%	\$198.84	\$2.66	\$575	6,7,9
uniQure	QURE	O	DEC	\$5.75	\$5-\$22	-\$6.47	-\$4.59	-\$4.50	NM	NM	0.00%	\$15.84	\$4.34	\$275	6,7,9
Vertex Pharmaceuticals	VRTX					***RESTRICTED***					0.00%	\$9,839.00	\$68.22	\$108,680	6,7,9
Verve Therapeutics, Inc.	VERV	O	DEC	\$17.05	\$8-\$21	-\$3.12	-\$3.12	-\$3.26	NM	NM	0.00%	\$11.76	\$7.31	\$1,339	6,7,9
Viking Therapeutics	VKTX					***RESTRICTED***					0.00%	\$0.00	\$3.48	\$7,743	4,6,7,8,9
VistaGen	VTGN	O	MAR	\$5.11	\$2-\$25	-\$8.51	-\$1.46	-\$2.05	NM	NM	0.00%	\$1.04	\$4.56	\$138	4,6,7,8,9
Xenon Pharmaceuticals	XENE	O	DEC	\$47.20	\$28-\$51	-\$2.73	-\$3.10	-\$3.68	NM	NM	0.00%	\$0.00	\$9.79	\$3,488	6,7,9

Dental

Align Technology, Inc.	ALGN	O	DEC	\$302.42	\$176-\$413	\$8.60	\$9.32	\$10.59	32.44	28.56	0.00%	\$3,862.26	\$49.64	\$22,713	6,7,9
Dentsply Sirona	XRAY	O	DEC	\$32.68	\$26-\$43	\$1.83	\$2.06	\$2.40	15.84	13.59	1.71%	\$3,965.00	\$15.93	\$6,924	6,7,9
Envista Holdings	NVST	M	DEC	\$20.65	\$20-\$41	\$1.53	\$1.38	\$1.54	15	13.45	0.00%	\$2,566.50	\$24.34	\$3,543	6,7,9

Diagnostics

MDxHealth	MDXH	O	DEC	\$3.65	\$0-\$5	-\$0.15	-\$0.11		NM	NM	0.00%		\$0.66	\$100	4,6,7,9
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Healthcare Delivery

Addus HomeCare	ADUS	O	DEC	\$92.28	\$77-\$115	\$4.51	\$4.86	\$5.34	18.98	17.29	0.00%	\$1,058.65	\$43.55	\$1,497	6,7,9
Amedisys	AMED	O	DEC	\$93.02	\$69-\$96	\$4.30	\$4.37		21.29	NM	0.00%	\$2,236.38	\$32.65	\$3,039	6,7,9
Encompass Health	EHC	O	DEC	\$74.40	\$51-\$77	\$3.65	\$3.91	\$4.41	19.01	16.85	0.81%	\$4,801.20	\$16.43	\$7,450	5,6,7,9
InnovAge Holding Corp.	INN	M	JUN	\$4.84	\$5-\$8	-\$0.30	-\$0.13	\$0.04	NM	NM	0.00%	\$720.80	\$2.10	\$658	6,7,9
Option Care Health	OPCH	O	DEC	\$32.27	\$24-\$36	\$1.48	\$1.17	\$1.40	27.62	23.13	0.00%	\$4,302.32	\$8.14	\$5,599	6,7,9
U.S. Physical Therapy	USPH	M	DEC	\$106.27	\$78-\$124	\$2.58	\$2.59	\$2.94	41.02	36.15	1.66%	\$604.80	\$32.83	\$1,593	6,7,9

Healthcare Distribution

Henry Schein	HSIC	M	DEC	\$76.47	\$60-\$86	\$4.50	\$5.08	\$5.60	15.06	13.66	0.00%	\$12,339.00	\$28.28	\$9,827	6,7,9
Patterson Companies, Inc.	PDCO	M	APR	\$27.09	\$25-\$35	\$2.42	\$2.33	\$2.48	11.64	10.93	3.84%	\$6,566.76	\$10.78	\$2,427	6,7,9

Healthcare Services

agilon health	AGL	O	DEC	\$6.13	\$6-\$29				NM	NM	0.00%	\$4,556.93	\$1.63	\$2,510	4,6,7,8,9
Astrana Health	ASTH	O	DEC	\$45.04	\$29-\$45	\$1.30	\$1.40	\$1.77	32.09	25.5	0.00%	\$1,386.66	\$12.74	\$2,625	6,7,9
Healthcare Services Group, Inc.	HCSG	M	DEC	\$12.76	\$9-\$16	\$0.52	\$0.87	\$0.92	14.59	13.81	0.00%	\$1,671.39	\$6.23	\$939	6,7,9
Laboratory Corporation of America	LH	O	DEC	\$215.83	\$195-\$243	\$13.55	\$14.80	\$15.60	14.58	13.84	1.33%	\$12,901.70	\$93.86	\$18,151	6,7,9
LifeStance Health Group	LFST	O	DEC	\$8.35	\$5-\$10				NM	NM	0.00%	\$1,055.66	\$3.77	\$3,179	6,7,9
P3 Health Partners	PHI	O	DEC	\$1.04	\$1-\$6	-\$0.98	-\$0.54		NM	NM	0.00%	\$1,177.73	\$1.65	\$326	6,7,9
Pediatrix Medical	MD	O	DEC	\$9.15	\$8-\$16	\$1.50	\$1.19	\$1.36	7.71	6.73	0.00%	\$1,994.64	\$11.53	\$770	6,7,9
Privia Health Group	PRVA	O	DEC	\$22.32	\$19-\$30				NM	NM	0.00%	\$1,657.74	\$4.75	\$2,646	6,7,9
Quest Diagnostics Incorporated	DGX	O	DEC	\$124.89	\$120-\$149	\$8.71	\$8.75	\$9.55	14.27	13.08	2.40%	\$9,252.00	\$56.82	\$13,826	6,7,9
TransMedics Group	TMDX	O	DEC	\$81.60	\$36-\$100	-\$0.82	-\$0.06	\$0.40	NM	NM	0.00%	\$241.62	\$4.20	\$2,670	6,7,9

Healthcare Technology

Accolade	ACCD	O	FEB	\$10.25	\$6-\$17	-\$1.17	-\$0.52	-\$0.51	NM	NM	0.00%	\$388.49	\$5.65	\$793	6,7,9
Alignment Healthcare	ALHC	O	DEC	\$6.00	\$5-\$9	-\$0.42	-\$0.25	-\$0.12	NM	NM	0.00%	\$1,823.63	\$0.83	\$1,134	6,7,9
Augmedix	AUGX	O	DEC	\$4.40	\$1-\$6	-\$0.40	-\$0.39		NM	NM	0.00%	\$40.93	\$0.02	\$210	4,6,7,8,9
Certara	CERT	M	DEC	\$16.88	\$12-\$25	\$0.43	\$0.44	\$0.54	38.01	31.44	0.00%	\$352.96	\$6.58	\$2,698	5,6,7,9
Definitive Healthcare	DH	O	DEC	\$9.52	\$6-\$12	\$0.30	\$0.37	\$0.43	25.62	22.08	0.00%	\$251.41	\$7.39	\$1,499	6,7,9
Doximity	DOCS	O	MAR	\$28.23	\$20-\$37	\$0.73	\$0.90	\$0.92	31.25	30.61	0.00%	\$468.33	\$4.64	\$5,267	5,6,7,9
Evolent Health, Inc.	EVH	O	DEC	\$33.91	\$23-\$37	\$0.87	\$0.97	\$1.40	34.82	24.2	0.00%	\$1,963.90	\$9.38	\$3,914	4,5,6,7,8,9
Health Catalyst	HCAT	O	DEC	\$8.32	\$7-\$16	\$0.15	\$0.39	\$0.57	21.14	14.49	0.00%	\$295.94	\$6.29	\$487	6,7,9
HealthStream, Inc.	HSTM	O	DEC	\$27.28	\$20-\$29	\$0.54	\$0.62	\$0.68	44.34	40.13	0.47%	\$279.06	\$11.25	\$827	6,7,9
OptimizeRx Corporation	OPRX	O	DEC	\$15.83	\$7-\$19	\$0.29	\$0.30		52.31	NM	0.00%	\$62.81	\$6.31	\$287	5,6,7,9
Phreesia	PHR	O	JAN	\$24.75	\$12-\$39	-\$2.23	-\$1.23	-\$0.36	NM	NM	0.00%	\$337.88	\$4.76	\$1,377	6,7,9
Talkspace	TALK	O	DEC	\$2.94	\$1-\$3				NM	NM	0.00%	\$150.04	\$0.70	\$491	6,7,9
Teladoc Health	TDOC	M	DEC	\$15.08	\$14-\$30	-\$1.34	-\$1.05	-\$0.15	NM	NM	0.00%	\$2,602.41	\$13.96	\$2,519	6,7,9

Life Science Tools and Diagnostics

10x Genomics	TXG	M	DEC	\$46.64	\$34-\$64	\$0.01	\$0.56		83.33	NM	0.00%	\$618.73	\$6.22	\$5,558	6,7,9
908 Devices	MASS	O	DEC	\$7.35	\$5-\$13	-\$1.18	-\$1.17		NM	NM	0.00%	\$47.52	\$5.25	\$238	6,7,9
Accelerate Diagnostics, Inc.	AXDX	O	DEC	\$0.75	\$0-\$4				NM	NM	0.00%	\$12.61	-\$0.39	\$75	6,7,9
Adaptive Biotechnologies	ADPT	O	DEC	\$4.11	\$3-\$9	-\$1.56	-\$1.29	-\$1.29	NM	NM	0.00%	\$170.28	\$2.50	\$596	6,7,9
Alpha Teknova	TKNO	O	DEC	\$2.87	\$2-\$6				NM	NM	0.00%	\$36.71	\$2.45	\$117	6,7,9
AptarGroup	ATR	M	DEC	\$140.46	\$110-\$142	\$4.78	\$5.21	\$5.88	26.96	23.89	1.17%	\$3,487.45	\$35.00	\$9,273	6,7,9
Aspira Women's Health	AWH	M	DEC	\$3.95	\$2-\$8	-\$1.86	-\$1.12		NM	NM	0.00%	\$9.18	-\$0.06	\$41	6,7,9
Avantor	AVTR	M	DEC	\$24.64	\$17-\$25	\$1.06	\$1.01	\$1.25	24.46	19.63	0.00%	\$6,967.20	\$7.76	\$16,713	6,7,9
Biodesix, Inc.	BDSX	O	DEC	\$1.54	\$1-\$2	-\$0.67	-\$0.56		NM	NM	0.00%	\$44.03	-\$0.02	\$139	6,7,9
Bio-Techne	TECH	O	JUN	\$73.57	\$52-\$90	\$1.99	\$1.77	\$2.12	41.56	34.66	0.43%	\$1,145.00	\$12.50	\$11,565	5,6,7,9
Danaher Corporation	DHR	O	DEC	\$253.14	\$182-\$270	\$7.58	\$7.61	\$8.96	33.26	28.25	0.43%	\$27,602.00	\$72.36	\$187,248	6,7,9
DermTech	DMTK	M	DEC	\$1.28	\$1-\$5	-\$3.09	-\$1.62	-\$0.84	NM	NM	0.00%	\$14.37	\$2.13	\$44	6,7,9
Exact Sciences Corporation	EXAS	O	DEC	\$57.53	\$56-\$101	-\$1.13	-\$1.02	-\$0.04	NM	NM	0.00%	\$2,499.77	\$17.34	\$10,443	6,7,9
Exagen	XGN	O	DEC	\$2.25	\$1-\$4	-\$1.44	-\$1.30		NM	NM	0.00%	\$51.62	\$1.62	\$38	6,7,9
Ginkgo Bioworks Holdings	DNA	M	DEC	\$1.52	\$1-\$3				NM	NM	0.00%	\$314.99	\$0.68	\$3,220	6,7,9
Guardant Health	GH	O	DEC	\$19.00	\$19-\$41	-\$3.23	-\$2.47		NM	NM	0.00%	\$563.95	\$1.30	\$2,313	6,7,9
Maravai	MRVI	O	DEC	\$7.73	\$5-\$17				NM	NM	0.00%	\$288.94	\$3.94	\$1,942	6,7,9
MaxCyte, Inc.	MXCT	O	DEC	\$4.60	\$2-\$6				NM	NM	0.00%	\$38.05	\$2.25	\$477	6,7,9
NeoGenomics, Inc.	NEO	O	DEC	\$15.60	\$11-\$21	-\$0.12	\$0.04	\$0.16	NM	96.24	0.00%	\$591.64	\$7.39	\$1,991	6,7,9
QIAGEN N.V.	QGEN	M	DEC	\$42.79	\$36-\$49	\$2.07	\$2.09	\$2.25	20.43	19.05	0.00%	\$1,965.31	\$16.69	\$9,472	6,7,9
QuidelOrtho	QDEL	M	DEC	\$45.60	\$42-\$99	\$4.14	\$2.71	\$3.85	16.86	11.84	0.00%	\$2,993.30	\$74.35	\$3,047	6,7,9
Repligen Corporation	RGEN	O	DEC	\$193.99	\$110-\$211	\$1.75	\$1.44	\$2.08	NM	93.26	0.00%	\$638.76	\$35.35	\$10,819	5,6,7,9
Sera Prognostics	SERA	O	DEC	\$8.92	\$2-\$10	-\$1.16	-\$0.99		NM	NM	0.00%	\$0.33	\$2.41	\$280	6,7,9

Stevanato Group	STVN	O	DEC	\$33.15	\$21-\$36	€0.59	€0.69	€0.87	48.04	37.9	0.17%	\$1,126.43	\$4.37	\$8,826	5,67,9
Twist	TWST	O	SEP	\$39.29	\$11-\$43				NM	NM	0.00%	\$262.36	\$10.21	\$2,272	5,67,9
Veracyte, Inc.	VCYT	O	DEC	\$23.55	\$20-\$31	-\$1.02	-\$0.29	\$0.00	NM	NM	0.00%	\$361.05	\$14.44	\$1,784	5,67,9
West Pharmaceutical Services	WST	O	DEC	\$358.36	\$309-\$416	\$8.08	\$7.59	\$9.00	47.21	39.82	0.22%	\$2,949.70	\$39.20	\$26,268	6,7,9

Medical Technology

Abbott Laboratories	ABT	O	DEC	\$118.64	\$90-\$120	\$4.44	\$4.60	\$5.16	25.79	22.99	1.85%	\$40,109.00	\$22.26	\$205,862	6,7,9
Becton, Dickinson and Company	BDX	O	SEP	\$235.55	\$229-\$287	\$12.21	\$12.92	\$14.33	18.24	16.44	1.61%	\$19,492.00	\$87.68	\$68,051	6,7,9
Cutera	CUTR	U	DEC	\$2.24	\$1-\$33	-\$3.55	-\$3.16	-\$3.28	NM	NM	0.00%	\$230.06	-\$3.47	\$45	6,7,9
CVRx	CVRX	O	DEC	\$19.63	\$8-\$33	-\$1.99	-\$1.89	-\$1.57	NM	NM	0.00%	\$39.30	\$3.64	\$411	6,7,9
DexCom, Inc.	DXCM	O	DEC	\$115.07	\$75-\$140	\$1.50	\$1.68	\$2.28	68.49	50.47	0.00%	\$3,622.30	\$5.37	\$44,361	3,5,6,7,9
Edwards Lifesciences Corporation	EW	O	DEC	\$84.87	\$61-\$95	\$2.51	\$2.75	\$3.10	30.86	27.38	0.00%	\$6,004.80	\$11.06	\$51,032	6,7,9
Enovis	ENOV	O	DEC	\$59.81	\$43-\$66				NM	NM	0.00%	\$1,707.20	\$62.61	\$3,267	6,7,9
Glaukos Corporation	GKOS	O	DEC	\$88.59	\$44-\$97	-\$2.27	-\$2.17	-\$1.61	NM	NM	0.00%	\$314.71	\$9.40	\$4,383	6,7,9
Hologic, Inc.	HOLX	O	SEP	\$73.80	\$64-\$88	\$3.96	\$3.97	\$4.40	18.59	16.79	0.00%	\$3,969.30	\$19.84	\$17,323	6,7,9
Inogen, Inc.	INGN	O	DEC	\$6.65	\$4-\$16	-\$4.60	-\$2.63	-\$1.35	NM	NM	0.00%	\$315.66	\$9.90	\$155	3,6,7,9
Insulet Corporation	PODD	O	DEC	\$164.00	\$126-\$336	\$2.12	\$2.44	\$3.20	67.17	51.25	0.00%	\$1,697.10	\$10.48	\$11,468	3,6,7,9
Intuitive Surgical, Inc.	ISRG	O	DEC	\$385.60	\$223-\$392	\$5.71	\$6.22	\$7.24	61.95	53.27	0.00%	\$7,124.10	\$37.77	\$135,857	6,7,9
iRhythm Technologies	IRTC	O	DEC	\$118.65	\$70-\$140	-\$3.16	-\$2.91	-\$2.23	NM	NM	0.00%	\$492.68	\$6.79	\$3,676	3,5,6,7,9
Medtronic	MDT	M	APR	\$83.36	\$69-\$92	\$5.29	\$5.19	\$5.45	16.06	15.28	3.31%	\$32,319.00	\$38.95	\$110,687	6,7,9
Neuronetics	STIM	M	DEC	\$3.00	\$1-\$6	-\$1.14	-\$0.96	-\$0.68	NM	NM	0.00%	\$69.23	\$1.31	\$87	6,7,9
Nevro Corp.	NVRO	M	DEC	\$14.56	\$14-\$40	-\$2.56	-\$2.86	-\$2.58	NM	NM	0.00%	\$425.17	\$8.06	\$530	6,7,9
Paragon 28	FNA	O	DEC	\$12.48	\$8-\$20				NM	NM	0.00%	\$207.34	\$2.35	\$1,032	6,7,9
Penumbra	PEN	O	DEC	\$234.92	\$181-\$349	\$2.02	\$2.95	\$3.99	79.53	58.83	0.00%	\$1,058.52	\$30.48	\$9,092	5,6,7,9
PROCEPT BioRobotics Corporation	PRCT	O	DEC	\$48.34	\$25-\$52	-\$2.25	-\$2.03	-\$1.78	NM	NM	0.00%	\$136.19	\$5.53	\$2,464	6,7,9
ResMed	RMD	O	JUN	\$173.72	\$132-\$244	\$6.45	\$7.43	\$8.30	23.38	20.93	1.11%	\$4,504.08	\$30.47	\$25,552	6,7,9
Sight Sciences	SGHT	M	DEC	\$4.02	\$1-\$11	-\$1.23	-\$1.29	-\$1.41	NM	NM	0.00%	\$82.85	\$2.63	\$196	6,7,9
STAAR Surgical Company	STAA	M	DEC	\$31.24	\$27-\$73	\$1.07	\$0.74	\$0.96	42.24	32.62	0.00%	\$322.42	\$7.90	\$1,527	6,7,9
Tactile Medical	TCMD	O	DEC	\$15.25	\$10-\$26	\$1.24	\$0.56	\$0.90	27.23	16.94	0.00%	\$274.42	\$8.20	\$360	5,6,7,9
The Beauty Health Company	SKIN	M	DEC	\$3.33	\$1-\$14	\$0.07	\$0.11	\$0.25	31.42	13.22	0.00%	\$399.30	\$0.68	\$437	3,6,7,9
The Cooper Companies, Inc.	COO	O	OCT	\$93.60	\$76-\$100	\$3.20	\$3.54	\$3.90	26.43	24.02	0.02%	\$3,593.20	\$38.14	\$74,409	6,7,9

Pharmaceutical Outsourcing & Services

Avid Bioservices	CDMO	M	APR	\$7.68	\$4-\$21				NM	NM	0.00%	\$140.94	\$2.90	\$486	6,7,9
Catalent	CTLT	M	JUN	\$57.34	\$31-\$74	\$0.92	\$0.32	\$1.30	NM	44.11	0.00%	\$4,111.00	\$20.41	\$10,364	6,7,9
Charles River Laboratories	CRL	O	DEC	\$254.19	\$162-\$260	\$10.67	\$10.91	\$12.24	23.3	20.77	0.00%	\$4,129.41	\$70.06	\$13,053	6,7,9
Fortrea	FTRE	M	DEC	\$37.54	\$25-\$38	\$1.45	\$1.23	\$1.86	30.62	20.17	0.00%		\$19.08	\$3,334	6,7,9
ICON plc	ICLR	O	DEC	\$320.62	\$182-\$326				NM	NM	0.00%	\$8,120.18	\$112.02	\$26,396	5,6,7,9
IQVIA Holdings	IQV	O	DEC	\$247.16	\$167-\$253				NM	NM	0.00%	\$14,963.00	\$33.67	\$44,860	6,7,9
303 CHF-605															
Lonza	LONN-SWX	O	DEC	458.77 CHF	CHF	12.39 CHF	11.78 CHF	15.13 CHF	38.94	30.32	0.00%			38,974 CHF	7,9
Medpace Holdings	MEDP	O	DEC	\$397.52	\$167-\$407	\$8.88	\$10.55	\$12.78	37.68	31.1	0.00%	\$1,885.84	\$18.22	\$12,227	6,7,9
Science 37	SNCE	M	DEC	\$5.73	\$4-\$13	-\$0.29	-\$0.20		NM	NM	0.00%	\$60.26	\$8.69	\$35	6,7,9
Societal CDMO	SCTL	M	DEC	\$1.07	\$0-\$2	-\$0.09	-\$0.03		NM	NM	0.00%	\$91.19	\$0.56	\$112	6,7,9

Technology, Media, and Communications

Company	Symbol	Rating	Year End	03/01/24 Price	52 Wk	Earnings Per Share			P/E Ratio			Div. Yield	Sales	Book Value	Mkt Value	FNotes
						Prior Year	Curr. Year	Next Year	Curr. Year	Next Year	Next Year					
Cybersecurity																
Akamai Technologies, Inc.	AKAM	O	DEC	\$110.92	\$71-\$129	\$6.20	\$6.73	\$7.36	16.49	15.08	0.00%	\$3,811.92	\$30.40	\$16,808	6,7,9	
Check Point Software Technologies	CHKP	O	DEC	\$160.42	\$117-\$167	\$8.42	\$9.01	\$9.98	17.81	16.08	0.00%	\$2,414.70	\$23.06	\$19,373	6,7,9	
Cloudflare	NET	O	DEC	\$98.54	\$40-\$116	\$0.48	\$0.58	\$0.74	NM	NM	0.00%	\$1,296.74	\$2.26	\$33,273	6,7,9	
CrowdStrike	CRWD	O	JAN	\$324.15	\$116-\$338	\$1.54	\$2.95	\$3.94	NM	82.33	0.00%	\$2,847.59	\$8.45	\$77,847	6,7,9	
CyberArk Software Ltd.	CYBR	O	DEC	\$263.76	\$120-\$283	\$1.12	\$1.72	\$2.99	NM	88.22	0.00%	\$751.89	\$17.56	\$10,822	6,7,9	
Fastly	FSLY	M	DEC	\$14.22	\$12-\$26	-\$0.17	-\$0.03	\$0.17	NM	82.36	0.00%	\$505.99	\$7.37	\$1,908	6,7,9	
Fortinet, Inc.	FTNT	M	DEC	\$69.11	\$44-\$81	\$1.63	\$1.66	\$1.91	41.68	36.26	0.00%	\$5,304.80	-\$0.61	\$52,733	6,7,9	
Okta	OKTA	O	JAN	\$107.30	\$65-\$112	-\$0.05	\$1.60	\$2.27	66.92	47.28	0.00%	\$2,263.00	\$34.66	\$17,742	6,7,9	
Palo Alto Networks, Inc.	PANW	O	JUL	\$310.55	\$176-\$381	\$4.44	\$5.47	\$6.07	56.73	51.17	0.00%	\$7,527.40	\$13.50	\$100,339	6,7,9	
Qualys	QLYS	O	DEC	\$171.86	\$107-\$206	\$5.27	\$5.10	\$5.72	33.7	30.07	0.00%	\$551.38	\$9.98	\$6,355	6,7,9	
Rapid7, Inc.	RPD	O	DEC	\$58.58	\$37-\$62	\$1.52	\$2.15	\$2.41	27.19	24.34	0.00%	\$777.71	-\$1.91	\$3,631	6,7,9	
SentinelOne	S	O	JAN	\$28.17	\$12-\$31	-\$0.70	-\$0.30	\$0.08	NM	NM	0.00%	\$573.08	\$5.31	\$8,414	6,7,9	
Splunk Inc.	SPLK	M	JAN	\$156.22	\$82-\$156	\$2.78	\$3.75	\$3.90	41.68	40.02	0.00%	\$4,215.60	\$1.18	\$26,323	6,7,9	
Tenable Holdings	TENB	O	DEC	\$48.16	\$34-\$54	\$0.80	\$1.07	\$1.32	45.19	36.37	0.00%	\$798.71	\$2.96	\$5,689	5,6,7,9	
Education																
2U	TWOU	M	DEC	\$0.45	\$0-\$10	\$0.19	-\$0.11	\$0.12	NM	3.81	0.00%	\$945.95	\$3.14	\$37	6,7,9	
American Public Education	APEI	M	DEC	\$10.45	\$4-\$13	-\$3.45	\$0.62		16.96	NM	0.00%	\$600.18	\$13.59	\$186	6,7,9	
Chegg	CHGG	M	DEC	\$8.94	\$7-\$19	\$1.05	\$0.98	\$1.00	9.11	8.91	0.00%	\$716.29	\$9.19	\$920	6,7,9	
Coursera	COUR	O	DEC	\$16.07	\$10-\$21	-\$0.00	\$0.20	\$0.34	82.05	47.26	0.00%	\$635.76	\$3.97	\$2,522	6,7,9	
Instructure	INST	O	DEC	\$22.92	\$22-\$28	\$0.86	\$0.75	\$0.92	30.61	25	0.00%	\$530.21	\$8.85	\$3,328	6,7,9	
PowerSchool	PWSC	O	DEC	\$20.89	\$16-\$25				NM	NM	0.00%	\$697.65	\$7.94	\$4,229	5,6,7,9	
Stride	LRN	O	JUN	\$59.75	\$36-\$70	\$2.97	\$4.25	\$4.56	14.06	13.1	0.00%	\$1,938.82	\$23.80	\$2,592	6,7,9	
Udemy	UDMY	O	DEC	\$11.30	\$8-\$16				NM	NM	0.00%	\$728.94	\$2.27	\$1,786	6,7,9	
Infrastructure Software																
Arista Networks, Inc.	ANET	O	DEC	\$277.54	\$132-\$293	\$6.93	\$7.43	\$8.38	37.35	33.12	0.00%	\$5,860.17	\$23.12	\$86,768	6,7,9	
AvePoint	AVPT	O	DEC	\$8.00	\$4-\$9	\$0.03	\$0.06		NM	NM	0.00%	\$260.81	\$1.09	\$1,469	6,7,9	
Backblaze	BLZE	O	DEC	\$10.62	\$4-\$12	-\$0.85	-\$0.51		NM	NM	0.00%	\$102.02	\$1.26	\$399	6,7,9	
Box	BOX	O	JAN	\$25.79	\$23-\$34	\$1.19	\$1.42	\$1.65	18.16	15.63	0.00%	\$1,031.34	-\$3.75	\$3,703	6,7,9	
Cisco Systems, Inc.	CSCO	M	JUL	\$48.37	\$46-\$58	\$3.89	\$3.70	\$3.92	13.07	12.34	3.31%	\$57,233.00	\$11.42	\$195,859	6,7,9	
Commvault Systems, Inc.	CVLT	M	MAR	\$95.71	\$54-\$96	\$2.57	\$2.94	\$3.23	32.55	29.63	0.00%	\$819.43	\$3.99	\$4,179	6,7,9	
Confluent	CFLT	O	DEC	\$33.87	\$15-\$41	\$0.04	\$0.17	\$0.37	NM	91.54	0.00%	\$776.95	\$2.60	\$10,588	6,7,9	
Couchbase	BASE	O	JAN	\$28.08	\$13-\$28	-\$0.90	-\$0.66	-\$0.42	NM	NM	0.00%	\$171.57	\$2.81	\$1,350	6,7,9	
DigitalOcean	DOCN	O	DEC	\$37.92	\$19-\$52				NM	NM	0.00%	\$692.88	-\$3.48	\$3,443	6,7,9	
Dropbox	DBX	M	DEC	\$23.95	\$19-\$33	\$1.98	\$2.04	\$2.22	11.74	10.79	0.00%	\$2,501.60	-\$0.49	\$8,238	6,7,9	
F5, Inc.	FFIV	M	SEP	\$187.22	\$127-\$199	\$11.71	\$12.64	\$13.95	14.81	13.42	0.00%	\$2,805.39	\$48.66	\$11,010	6,7,9	
GitLab	GTLB	O	JAN	\$72.12	\$26-\$79	-\$0.51	\$0.13	\$0.45	NM	NM	0.00%	\$539.03	\$3.51	\$11,241	6,7,9	
HashiCorp, Inc.	HCP	O	JAN	\$26.07	\$19-\$36	-\$0.55	-\$0.12	\$0.15	NM	NM	0.00%	\$563.14	\$6.09	\$5,147	6,7,9	
JFrog, Ltd.	FROG	O	DEC	\$44.79	\$17-\$49	\$0.51	\$0.59		75.92	NM	0.00%	\$349.89	\$6.40	\$4,761	5,6,7,9	
Microsoft Corporation	MSFT	O	JUN	\$413.64	\$246-\$421	\$9.81	\$11.58	\$13.06	35.72	31.67	0.73%	\$227,583.00	\$32.06	\$3,073,526	6,7,9	
MongoDB	MDB	O	JAN	\$447.58	\$190-\$510	\$0.81	\$2.89	\$2.64	NM	NM	0.00%	\$1,586.32	\$13.45	\$32,305	6,7,9	
N-able	NABL	O	DEC	\$13.47	\$11-\$15	\$0.37	\$0.43	\$0.50	31.33	26.94	0.00%	\$421.88	\$3.69	\$2,464	6,7,9	
NetApp, Inc.	NTAP	M	APR	\$89.12	\$60-\$92	\$5.60	\$6.47	\$6.60	13.77	13.5	2.24%	\$6,088.00	\$3.74	\$18,361	6,7,9	
Nutanix, Inc.	NTNX	O	JUL	\$63.16	\$23-\$64	\$0.60	\$1.05	\$1.35	60.15	46.79	0.00%	\$2,019.08	-\$2.64	\$15,328	6,7,9	
Oracle Corporation	ORCL	M	MAY	\$111.68	\$82-\$128	\$5.12	\$5.50	\$6.11	20.31	18.28	1.43%	\$51,629.00	\$1.41	\$307,000	6,7,9	
Pure Storage, Inc.	PSTG	O	JAN	\$52.65	\$22-\$53	\$1.42	\$1.42	\$1.67	37.08	31.53	0.00%	\$2,830.62	\$3.63	\$16,636	6,7,9	
Snowflake	SNOW	O	JAN	\$188.28	\$129-\$238	\$0.25	\$0.97	\$0.85	NM	NM	0.00%	\$2,806.49	\$14.98	\$62,001	6,7,9	
Varonis	VRNS	O	DEC	\$50.80	\$22-\$52	\$0.36	\$0.12	\$0.13	NM	NM	0.00%	\$499.16	\$4.49	\$5,542	5,6,7,9	
Internet and Digital Media																
1stdibs	DIBS	O	DEC	\$5.15	\$3-\$5				NM	NM	0.00%	\$84.68	\$3.40	\$206	6,7,9	
Airbnb	ABNB	O	DEC	\$157.47	\$104-\$160				NM	NM	0.00%	\$9,917.00	\$12.80	\$101,928	3,6,7,9	
Alphabet, Inc.	GOOG	O	DEC	\$139.78	\$90-\$155	\$5.80	\$6.26	\$7.00	22.31	19.97	0.00%	\$307,157.00	\$22.74	\$1,728,959	3,6,7,9	
AppLovin	APP	O	DEC	\$59.72	\$12-\$61	\$1.00	\$1.98	\$2.84	30.13	21.02	0.00%	\$3,283.09	\$3.70	\$20,298	6,7,9	
CarGurus	CARG	O	DEC	\$22.14	\$15-\$25				NM	NM	0.00%	\$914.24	\$5.70	\$2,486	6,7,9	
Dolby Laboratories, Inc.	DLB	O	SEP	\$81.00	\$76-\$91	\$3.57	\$3.75	\$3.98	21.57	20.36	1.48%	\$1,280.40	\$24.47	\$7,742	6,7,9	
DoorDash	DASH	O	DEC	\$124.57	\$52-\$127				NM	NM	0.00%	\$8,635.00	\$16.88	\$50,327	6,7,9	
Duolingo	DUOL	O	DEC	\$239.00	\$101-\$246				NM	NM	0.00%	\$531.11	\$14.65	\$10,048	6,7,9	
EverQuote	EVER	M	DEC	\$16.02	\$5-\$20	-\$1.54	-\$0.36	-\$0.36	NM	NM	0.00%	\$287.92	\$2.37	\$548	6,7,9	
Meta Platforms	META	O	DEC	\$490.13	\$171-\$494	\$14.92	\$18.67	\$20.86	26.25	23.5	0.41%	\$134,901.00	\$59.81	\$1,249,540	3,6,7,9	
NerdWallet	NRDS	O	DEC	\$16.87	\$6-\$22				NM	NM	0.00%	\$599.40	\$4.77	\$1,299	6,7,9	
Netflix, Inc.	NFLX	O	DEC	\$602.92	\$285-\$605	\$12.03	\$16.52	\$20.02	36.5	30.11	0.00%	\$33,723.30	\$47.57	\$260,919	6,7,9	
Roku, Inc.	ROKU	O	DEC	\$63.18	\$52-\$109				NM	NM	0.00%	\$3,484.62	\$16.21	\$9,069	6,7,9	
The Trade Desk	TTD	O	DEC	\$85.43	\$50-\$94				NM	NM	0.00%	\$1,946.12	\$4.43	\$41,770	6,7,9	
Uber Technologies	UBER	O	DEC	\$79.50	\$29-\$82				NM	NM	0.00%	\$37,281.00	\$5.43	\$165,082	6,7,9	
Vivid Seats	SEAT	O	DEC	\$6.02	\$5-\$10				NM	NM	0.00%	\$679.57	-\$1.25	\$1,265	4,6,7,8,9	
ZipRecruiter	ZIP	O	DEC	\$12.72	\$10-\$19				NM	NM	0.00%	\$645.72	\$0.08	\$1,223	5,6,7,9	
IT Services																
Accenture Plc	ACN	O	AUG	\$374.78	\$243-\$380	\$11.66	\$12.15	\$13.05	30.85	28.72	1.38%	\$64,588.25	\$42.55	\$235,344	6,7,9	
CDW Corporation	CDW	O	DEC	\$246.21	\$161-\$248	\$9.88	\$10.53	\$11.28	23.39	21.83	1.01%	\$21,376.00	\$15.23	\$33,045	6,7,9	
Cognizant Technology Solutions	CTSH	M	DEC	\$79.02	\$56-\$80	\$4.54	\$4.55	\$4.67	17.36	16.93	1.52%	\$19,353.00	\$26.56	\$39,339	6,7,9	
Endava	DAVA	O	JUN	\$37.17	\$36-\$82	\$2.28	\$1.10	\$1.44	33.88	25.73	0.00%	\$951.05	\$12.66	\$1,517	6,7,9	
EPAM Systems, Inc.	EPAM	O	DEC	\$304.40	\$198-\$315	\$10.59	\$10.06	\$11.00	30.27	27.68	0.00%	\$4,690.54	\$60.06	\$17,603	6,7,9	

ePlus inc.	PLUS	O	MAR	\$82.39	\$42-\$84	\$5.02	\$5.20	\$5.62	15.84	14.65	0.00%	\$2,145.72	\$32.56	\$2,221	6,7,9
ExlService Holdings, Inc.	EXLS	O	DEC	\$31.12	\$25-\$36	\$1.43	\$1.60	\$1.78	19.43	17.5	0.00%	\$1,630.67	\$5.18	\$5,132	5,6,7,9
Genpact Limited	G	O	DEC	\$34.00	\$29-\$48	\$2.98	\$3.01	\$3.25	11.31	10.48	1.79%	\$4,475.88	\$11.08	\$6,168	6,7,9
Globant S.A.	GLOB	O	DEC	\$223.17	\$135-\$252	\$5.74	\$6.50	\$7.66	34.35	29.14	0.00%	\$2,095.94	\$40.26	\$9,433	5,6,7,9
Grid Dynamics	GDYN	O	DEC	\$13.49	\$8-\$15	\$0.31	\$0.32	\$0.36	42.03	37.81	0.00%	\$312.91	\$4.93	\$1,020	5,6,7,9
Infosys Technologies Limited	INFY	M	MAR	\$19.96	\$15-\$21	\$0.71	\$0.68	\$0.72	29.18	27.87	1.20%	\$18,546.12	\$2.32	\$83,848	6,7,9
Magic Software Enterprises Ltd.	MGIC	O	DEC	\$11.17	\$8-\$15	\$0.96	\$0.96	\$1.02	11.66	10.96	5.85%	\$556.65	\$5.09	\$548	6,7,9
Perficient	PRFT	O	DEC	\$64.87	\$51-\$97	\$3.95	\$4.05	\$4.48	16	14.48	0.00%	\$906.54	\$15.53	\$2,268	5,6,7,9
TaskUs	TASK	O	DEC	\$13.33	\$8-\$19	\$1.30	\$1.19	\$1.32	11.21	10.07	0.00%	\$924.37	\$4.73	\$1,191	6,7,9
TELUS International	TIXT	O	DEC	\$10.29	\$6-\$23	\$0.90	\$0.95	\$1.06	10.82	9.72	0.00%	\$2,708.36	\$7.43	\$2,822	6,7,9
Thoughtworks Holding	TWKS	M	DEC	\$3.12	\$3-\$9				NM	NM	0.00%	\$1,126.82	\$2.40	\$1,007	6,7,9
WNS (Holdings) Limited	WNS	O	MAR	\$57.70	\$52-\$95	\$3.87	\$4.35	\$4.65	13.25	12.41	0.00%	\$1,301.56	\$17.56	\$2,742	6,7,9

Real Estate

AppFolio, Inc.	APPF	O	DEC	\$242.09	\$114-\$246	-\$0.03	\$2.54		95.31	NM	0.00%	\$620.45	\$8.29	\$8,829	6,7,9
CBRE Group, Inc.	CBRE	O	DEC	\$91.89	\$65-\$96	\$3.84	\$4.47	\$5.47	20.58	16.79	0.00%	\$31,949.00	\$27.11	\$28,090	6,7,9
Colliers International Group Inc.	CIGI	O	DEC	\$116.23	\$83-\$131	\$5.35	\$6.04	\$7.23	19.25	16.08	0.26%	\$4,336.58	\$15.86	\$5,539	6,7,9
CoStar Group, Inc.	CSGP	O	DEC	\$87.03	\$65-\$92	\$1.22	\$0.62	\$1.10	NM	79.01	0.00%	\$2,455.04	\$17.98	\$35,544	5,6,7,9
Cushman & Wakefield	CWK	O	DEC	\$9.99	\$6-\$13	\$0.84	\$1.04	\$1.34	9.56	7.45	0.00%	\$9,493.70	\$7.38	\$2,271	6,7,9
eXp World Holdings, Inc.	EXPI	M	DEC	\$13.10	\$11-\$25	-\$0.06	\$0.04	\$0.08	NM	NM	1.53%	\$4,281.10	\$1.57	\$2,026	6,7,9
FirstService Corporation	FSV	O	DEC	\$164.93	\$132-\$172	\$4.67	\$4.81	\$5.45	34.29	30.27	0.61%	\$1,990.76	\$10.26	\$7,607	5,6,7,9
Jones Lang LaSalle Incorporated	JLL	O	DEC	\$190.24	\$119-\$194	\$7.39	\$11.81	\$15.41	16.11	12.35	0.00%	\$20,789.20	\$132.47	\$9,025	6,7,9
Latch	LTC	N	DEC	\$0.79	\$0-\$2				NM	NM	0.00%	\$48.39	\$2.41	\$138	6,7,9
LendingTree, Inc.	TREE	N	DEC	\$39.57	\$10-\$40				NM	NM	0.00%	\$672.50	\$7.89	\$515	6,7,9
loanDepot	LDI	N	DEC	\$2.55	\$1-\$4				NM	NM	0.00%	\$1,028.88	\$2.14	\$819	6,7,9
RE/MAX Holdings, Inc.	RMAX	M	DEC	\$8.53	\$8-\$20	\$1.36	\$1.22	\$1.27	6.97	6.69	10.79%	\$325.67	\$22.50	\$263	6,7,9
Redfin	RDFN	M	DEC	\$7.11	\$4-\$18	-\$1.16	-\$1.55	-\$1.12	NM	NM	0.00%	\$1,088.25	\$0.02	\$847	6,7,9
The Real Brokerage	REAX	O	DEC	\$2.92	\$1-\$3				NM	NM	0.00%	\$603.93	\$0.14	\$531	6,7,9

Restaurant and Hospitality Technology

Olo	OLO	M	DEC	\$5.82	\$4-\$9	\$0.15	\$0.17	\$0.20	33.31	28.45	0.00%	\$228.29	\$3.99	\$942	6,7,9
PAR Technology	PAR	O	DEC	\$43.82	\$25-\$50	-\$1.52	-\$1.03	-\$0.21	NM	NM	0.00%	\$415.82	\$11.88	\$1,229	6,7,9
Toast	TOST	O	DEC	\$23.00	\$14-\$27				NM	NM	0.00%	\$3,865.00	\$2.20	\$12,673	6,7,9

Security Technology

Axon Enterprise	AXON	O	DEC	\$307.37	\$175-\$319	\$4.13	\$4.45	\$5.39	69.08	57.03	0.00%	\$1,563.39	\$21.41	\$23,146	5,6,7,9
Mercury Systems, Inc.	MRCY	O	JUN	\$29.87	\$25-\$54	\$1.01	-\$0.80	-\$0.57	NM	NM	0.00%	\$895.17	\$26.14	\$1,773	5,6,7,9

Semiconductors and Wireless

Airgain, Inc.	AIRG	N	DEC	\$3.91	\$2-\$8				NM	NM	0.00%	\$65.86	\$3.42	\$41	5,6,7,9
InterDigital	IDCC	O	DEC	\$107.02	\$67-\$120	\$7.57	\$5.91	\$5.15	18.12	20.79	1.50%	\$549.59	\$22.73	\$2,728	6,7,9
Marvell Technology	MRVL	N	JAN	\$71.66	\$37-\$74				NM	NM	0.33%	\$5,499.70	\$17.63	\$61,950	6,7,9
Monolithic Power Systems, Inc.	MPWR	N	DEC	\$720.04	\$383-\$762				NM	NM	0.69%	\$1,821.07	\$40.59	\$34,499	6,7,9

Software

Altair Engineering	ALTR	O	DEC	\$85.08	\$58-\$93	\$1.12	\$1.21	\$1.40	70.31	60.77	0.00%	\$612.70	\$8.67	\$7,028	6,7,9
Alteryx, Inc.	AYX	M	DEC	\$48.04	\$28-\$70	\$1.52	\$1.90	\$2.35	25.28	20.45	0.00%	\$970.09	\$2.63	\$3,472	6,7,9
American Software	AMSWA	O	APR	\$11.22	\$9-\$14	\$0.44	\$0.46	\$0.29	24.53	38.61	3.92%	\$110.31	\$3.99	\$383	6,7,9
Aspen Technology, Inc.	AZPN	M	JUN	\$193.89	\$161-\$248	\$5.72	\$6.61	\$6.66	29.31	29.12	0.00%	\$1,056.99	\$201.96	\$12,321	6,7,9
Bandwidth	BAND	O	DEC	\$20.54	\$9-\$21	\$0.78	\$1.38	\$1.44	14.87	14.25	0.00%	\$601.12	\$10.92	\$540	6,7,9
BigBear	BBAI	M	DEC	\$3.36	\$1-\$4				NM	NM	0.00%	\$154.96	-\$0.34	\$530	3,6,7,9
BigCommerce	BIGC	M	DEC	\$7.75	\$7-\$13				NM	NM	0.00%	\$309.39	\$0.26	\$590	6,7,9
BILL Holdings, Inc.	BILL	M	JUN	\$63.33	\$52-\$140	\$1.66	\$2.21	\$2.31	28.59	27.37	0.00%	\$1,192.02	\$37.61	\$6,658	6,7,9
BlackLine, Inc.	BL	M	DEC	\$56.73	\$47-\$71	\$1.95	\$2.08	\$2.33	27.34	24.39	0.00%	\$590.00	\$4.24	\$3,490	6,7,9
Blend Labs	BLND	M	DEC	\$2.46	\$1-\$3	-\$0.41	-\$0.21		NM	NM	0.00%	\$163.53	\$0.03	\$611	6,7,9
Cartrack	KARO	O	FEB	\$24.82	\$19-\$28				NM	NM	5.84%	\$219.71	\$4.65	\$768	6,7,9
CCC Intelligent Solutions	CCCS	O	DEC	\$11.71	\$8-\$13	\$0.32	\$0.38	\$0.43	30.82	27.23	0.00%	\$866.38	\$2.96	\$7,080	4,6,7,8,9
Cellebrite	CLBT	M	DEC	\$11.97	\$5-\$12				NM	NM	0.00%	\$325.11	\$0.19	\$2,362	6,7,9
Copperleaf	CPLF-TSE	O	DEC	\$5.97	\$5-\$8				NM	NM	0.00%	\$577.53	\$1.50	\$323	7
Datadog	DDOG	O	DEC	\$131.46	\$63-\$139	\$1.65	\$1.41	\$1.78	93.36	73.68	0.00%	\$2,128.36	\$6.12	\$43,594	6,7,9
Dynatrace	DT	O	MAR	\$49.55	\$37-\$61	\$0.97	\$1.17	\$1.28	42.42	38.81	0.00%	\$1,364.16	\$6.47	\$14,667	5,6,7,9
Elastic	ESTC	M	APR	\$133.81	\$50-\$136	\$0.26	\$1.16	\$1.38	NM	97.29	0.00%	\$1,158.87	\$4.57	\$13,332	6,7,9
Enfusion	ENFN	O	DEC	\$8.67	\$7-\$12				NM	NM	0.00%	\$168.57	\$0.58	\$1,105	6,7,9
Five9	FIVN	O	DEC	\$61.00	\$51-\$92	\$2.03	\$2.15	\$2.53	28.37	24.14	0.00%	\$910.49	\$7.34	\$4,473	6,7,9
GoDaddy Inc.	GDDY	O	DEC	\$114.15	\$67-\$116	\$9.20	\$4.59	\$6.09	24.89	18.74	0.00%	\$4,240.60	-\$6.88	\$16,105	6,7,9
Guidewire Software, Inc.	GWRE	O	JUL	\$119.34	\$68-\$122	\$0.34	\$0.69	\$1.36	NM	87.75	0.00%	\$917.47	\$14.72	\$9,778	5,6,7,9
Intuit Inc.	INTU	O	JUL	\$662.89	\$384-\$671	\$14.40	\$16.47	\$19.09	40.24	34.73	0.54%	\$15,094.00	\$60.38	\$185,595	6,7,9
Jamf	JAMF	O	DEC	\$17.99	\$15-\$23	\$0.31	\$0.50	\$0.59	36.12	30.48	0.00%	\$560.57	\$5.65	\$2,286	6,7,9
LegalZoom.com	LZ	O	DEC	\$12.40	\$7-\$16				NM	NM	0.00%	\$660.73	\$0.77	\$2,338	4,5,6,7,8,9
Manhattan Associates, Inc.	MANH	M	DEC	\$253.33	\$134-\$259	\$3.74	\$3.74	\$4.33	67.71	58.49	0.00%	\$928.73	\$4.52	\$15,597	6,7,9
Mitek Systems, Inc.	MITK	O	SEP	\$11.61	\$9-\$14	\$0.95	\$1.10	\$1.21	10.57	9.63	0.00%	\$171.90	\$4.56	\$529	6,7,9
NICE	NICE	O	DEC	\$245.15	\$150-\$253	\$8.52	\$10.53	\$12.70	23.27	19.3	0.00%	\$2,377.51	\$50.30	\$15,545	6,7,9
PagerDuty	PD	O	JAN	\$24.16	\$19-\$35	\$0.04	\$0.72	\$0.79	33.45	30.69	0.00%	\$420.55	\$1.79	\$2,220	6,7,9
Palantir	PLTR	U	DEC	\$25.08	\$7-\$26				NM	NM	0.00%	\$2,225.01	\$1.58	\$55,495	6,7,9
Procore Technologies	PCOR	O	DEC	\$78.03	\$48-\$79				NM	NM	0.00%	\$950.01	\$7.98	\$11,308	6,7,9
RADCOM	RDCM	O	DEC	\$10.09	\$8-\$11	\$0.65	\$0.70	\$0.83	14.41	12.16	0.00%	\$48.70	\$5.09	\$151	6,7,9
Samsara	IOT	O	JAN	\$34.55	\$16-\$37	-\$0.13	\$0.06	\$0.09	NM	NM	0.00%	\$847.69	\$1.76	\$16,669	6,7,9
Sapiens International Corporation N.V.	SPNS	M	DEC	\$30.77	\$19-\$31	\$1.35	\$1.43	\$1.52	21.52	20.24	1.66%	\$514.58	\$7.61	\$1,697	6,7,9
Squarespace	SQSP	O	DEC	\$33.28	\$23-\$35				NM	NM	0.00%	\$1,012.34	-\$1.91	\$4,545	4,6,7,8,9
TTEC Holdings	TTEC	O	DEC	\$17.45	\$15-\$42				NM	NM	5.96%	\$2,493.50	\$12.36	\$828	6,7,9
Twilio Inc.	TWLO	O	DEC	\$59.59	\$45-\$78	\$2.44	\$2.52	\$2.99	23.63	19.91	0.00%	\$4,153.94	\$53.49	\$10,849	6,7,9
Unity	U	O	DEC	\$29.32	\$22-\$50				NM	NM	0.00%	\$2,029.02	\$8.54	\$11,142	6,7,9
Vertex	VERX	O	DEC	\$33.58	\$15-\$34	\$0.39	\$0.51	\$0.58	65.94	57.62	0.00%	\$572.39	\$1.44	\$5,137	5,6,7,9
Workiva	WK	O	DEC	\$86.12	\$80-\$116	-\$0.42	\$0.60	\$1.25	NM	68.69	0.00%	\$630.04	-\$1.65	\$4,713	6,7,9
Zoom Video Communications	ZM	O	JAN	\$70.73	\$59-\$76	\$4.37	\$5.21	\$4.85	13.58	14.58	0.00%	\$4,527.22	\$24.36	\$21,532	6,7,9

Software as a Service

Adobe	ADBE	O	NOV	\$560.28	\$321-\$638	\$16.06	\$17.77	\$19.63	31.53	28.53	0.00%	\$19,371.00	\$36.30	\$253,247	6,7,9
Alarm.com Holdings, Inc.	ALRM	M	DEC	\$75.69	\$45-\$77	\$2.07	\$2.13	\$2.35	35.58	32.2	0.00%	\$863.58	\$13.38	\$3,780	5,6,7,9
Amplitude	AMPL	M	DEC	\$11.86	\$8-\$14	\$0.07	\$0.08	\$0.12	NM	98.33	0.00%	\$276.28	\$2.46	\$1,428	6,7,9
ANSYS	ANSS	M	DEC	\$334.17	\$258-\$364	\$8.80	\$9.68	\$10.84	34.52	30.83	0.00%	\$2,269.95	\$62.03	\$29,079	6,7,9
Appian	APPN	O	DEC	\$34.85	\$31-\$54	-\$0.79	-\$0.70	-\$0.17	NM	NM	0.00%	\$545.36	\$0.71	\$2,558	6,7,9
Atlassian Corporation	TEAM	O	JUN	\$207.42	\$128-\$259	\$1.92	\$2.64	\$3.27	78.66	63.53	0.00%	\$3,892.44	\$3.49	\$53,806	6,7,9
Autodesk	ADSK	O	JAN	\$258.17	\$188-\$270				NM	NM	0.00%	\$5,271.00	\$6.93	\$55,227	6,7,9
Braze, Inc.	BRZE	O	JAN	\$56.90	\$26-\$62	-\$0.64	-\$0.26	-\$0.15	NM	NM	0.00%	\$439.52	\$4.42	\$5,685	6,7,9
Clearwater Analytics	CWAN	O	DEC	\$17.22	\$13-\$22				NM	NM	0.00%	\$368.17	\$1.61	\$4,549	5,6,7,9
CSG Systems International	CSGS	O	DEC	\$54.56	\$45-\$69	\$3.69	\$4.06	\$4.27	13.44	12.78	2.20%	\$1,169.26	\$9.25	\$1,606	4,5,6,7,8,9
Dayforce	DAY	O	DEC	\$69.76	\$56-\$76	\$1.51	\$1.74	\$2.00	40.07	34.86	0.00%	\$1,513.70	\$15.34	\$10,924	6,7,9
DocuSign	DOCU	M	JAN	\$53.27	\$38-\$67	\$2.03	\$2.82	\$2.70	18.87	19.71	0.00%	\$2,709.07	\$4.73	\$10,864	6,7,9
DoubleVerify	DV	O	DEC	\$30.89	\$23-\$43	\$0.76	\$0.67	\$0.79	46.18	39.1	0.00%	\$572.51	\$5.95	\$5,290	6,7,9
Everbridge, Inc.	EVBG	M	DEC	\$28.27	\$18-\$36	\$1.54	\$1.63	\$1.75	17.33	16.16	0.00%	\$448.79	\$7.34	\$1,168	6,7,9
HubSpot	HUBS	O	DEC	\$618.81	\$356-\$660	\$5.89	\$6.89	\$7.55	89.82	82	0.00%	\$2,170.23	\$26.17	\$31,358	6,7,9
Klaviyo	KVVO	O	DEC	\$26.50	\$24-\$39				NM	NM	0.00%		\$3.51	\$6,855	4,6,7,8,9
LivePerson	LPSN	M	DEC	\$1.27	\$1-\$12	\$0.27	-\$0.27	-\$0.20	NM	NM	0.00%	\$401.98	\$0.57	\$103	6,7,9
MIX Telematics Limited	MIXT	O	MAR	\$9.56	\$5-\$10	\$0.36	\$0.40	\$0.61	23.63	15.72	1.90%	\$149.86	\$4.87	\$187	6,7,9
monday.com Ltd.	MNDY	O	DEC	\$223.01	\$108-\$239	\$1.85	\$1.73	\$2.25	NM	99.11	0.00%	\$729.70	\$15.97	\$10,646	6,7,9
NAPCO Security Technologies	NSSC	M	JUN	\$45.03	\$18-\$46	\$0.73	\$1.30	\$1.49	34.72	30.16	0.89%	\$177.41	\$4.30	\$1,656	6,8,9
ON24	ONTF	M	DEC	\$7.02	\$6-\$10	\$0.09	\$0.03	\$0.09	NM	78	0.00%	\$163.71	\$4.52	\$291	6,7,9
Ooma, Inc.	OOMA	O	JAN	\$10.20	\$9-\$16	\$0.54	\$0.58	\$0.48	17.71	21.14	0.00%	\$231.56	\$3.01	\$263	6,7,9
Paycom	PAYC	M	DEC	\$182.39	\$146-\$374				NM	NM	0.82%	\$1,693.67	\$23.05	\$10,497	6,7,8,9
Paycor	PYCR	M	JUN	\$21.12	\$17-\$28	-\$0.53	-\$0.49	-\$0.50	NM	NM	0.00%	\$604.65	\$7.14	\$3,760	6,7,9
Paylocity Holding Corporation	PCTY	O	JUN	\$168.61	\$139-\$231	\$5.15	\$6.09	\$6.52	27.67	25.84	0.00%	\$1,292.26	\$17.52	\$9,498	6,7,9
Pegasystems	PEGA	M	DEC	\$65.04	\$38-\$69	\$2.49	\$2.73	\$3.22	23.81	20.2	0.18%	\$1,432.62	\$4.22	\$5,457	6,7,9
RingCentral, Inc.	RNG	O	DEC	\$33.42	\$25-\$43	\$3.25	\$3.55	\$3.94	9.42	8.48	0.00%	\$2,202.43	-\$5.38	\$3,085	6,7,9
Salesforce	CRM	O	JAN	\$308.82	\$163-\$311	\$5.24	\$8.22	\$9.69	37.59	31.86	0.52%	\$34,857.00	\$59.95	\$298,938	6,7,9
ServiceNow, Inc.	NOW	O	DEC	\$771.34	\$405-\$815	\$10.78	\$13.43	\$15.50	57.44	49.77	0.00%	\$8,971.00	\$37.26	\$158,125	3,6,7,9
Shopify Inc.	SHOP	O	DEC	\$76.37	\$39-\$92	\$0.73	\$0.89	\$1.20	86.2	63.73	0.00%	\$7,063.76	\$7.05	\$98,402	6,7,9
Similarweb	SMWB	O	DEC	\$8.87	\$5-\$9	-\$0.07	-\$0.04	\$0.05	NM	NM	0.00%	\$218.02	\$0.20	\$698	6,7,9
Smartsheet	SMAR	O	JAN	\$42.21	\$37-\$53	-\$0.22	\$0.69	\$0.84	61.05	50.36	0.00%	\$913.73	\$4.11	\$5,751	6,7,9
SoundThinking	SSTI	O	DEC	\$17.39	\$14-\$39	-\$0.22	-\$0.17	-\$0.07	NM	NM	0.00%	\$92.72	\$5.35	\$221	6,7,9
Sprinklr, Inc.	CXM	O	JAN	\$13.03	\$10-\$17	\$0.01	\$0.35	\$0.37	37.3	35.6	0.00%	\$703.48	\$2.41	\$3,569	6,7,9
Sprout Social	SPT	O	DEC	\$61.82	\$37-\$68	\$0.14	\$0.23	\$0.43	NM	NM	0.00%	\$333.64	\$2.56	\$3,448	5,6,7,9
SPS Commerce, Inc.	SPSC	M	DEC	\$185.16	\$138-\$219	\$2.85	\$3.12	\$3.50	59.26	52.87	0.00%	\$536.91	\$18.13	\$6,812	5,6,7,9
The Descartes Systems Group Inc.	DSGX	O	JAN	\$86.67	\$70-\$93	\$1.18	\$1.27	\$1.74	68.05	49.8	0.00%	\$549.87	\$13.95	\$7,381	6,7,9
Thryv	THRY	O	DEC	\$20.94	\$16-\$26	-\$7.23	\$0.98	\$1.19	21.36	17.62	0.00%	\$916.96	\$4.33	\$745	6,7,9
UiPath	PATH	O	JAN	\$23.75	\$12-\$28				NM	NM	0.00%	\$1,211.37	\$3.46	\$13,444	6,7,9
Upland Software, Inc.	UPLD	O	DEC	\$2.93	\$2-\$6	\$0.97	\$0.67	\$0.00	4.38	NM	0.00%	\$297.85	\$4.22	\$85	6,7,9
Veeva Systems Inc.	VEEV	O	JAN	\$225.51	\$160-\$228	\$4.29	\$4.84	\$6.05	46.59	37.27	0.00%	\$2,296.44	\$27.21	\$36,311	5,6,7,9
Wix.com	WIX	O	DEC	\$140.18	\$73-\$141	\$4.39	\$4.84	\$6.66	28.96	21.05	0.00%	\$1,561.67	-\$1.67	\$7,676	6,7,9
Workday	WDAY	O	JAN	\$294.66	\$174-\$311	\$3.64	\$5.84	\$6.76	50.44	43.61	0.00%	\$7,209.54	\$25.19	\$77,496	3,6,7,9
Yext	YEXT	M	JAN	\$5.92	\$5-\$14	-\$0.02	\$0.32	\$0.26	18.61	23.12	0.00%	\$405.11	\$1.10	\$735	6,7,9
Zeta Global Holdings Corp.	ZETA	O	DEC	\$10.50	\$7-\$11	\$0.27	\$0.42	\$0.48	24.87	21.66	0.00%	\$728.72	\$0.83	\$2,241	6,7,9

Specialty Technology

Trimble Inc.	TRMB	O	DEC	\$61.19	\$40-\$62	\$2.66	\$2.70	\$2.89	22.64	21.18	0.00%	\$3,798.70	\$18.26	\$15,034	6,7,9
Tyler Technologies, Inc.	TYL	O	DEC	\$437.14	\$305-\$455	\$7.80	\$9.00	\$9.98	48.59	43.81	0.00%	\$1,951.75	\$69.47	\$18,481	5,6,7,9

Report Legend and Disclosures

Terms

R = Company currently in registration; NA = Not available; NM = Not meaningful

Earnings Per Share: EPS are diluted and reflect continuing operations before extraordinary items. Earnings are shown under the column of the actual fiscal year-end.

Sales: Actual sales for the last reported 12-month period.

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