

## **MAM-201**

### **Master of Applied Management (Dual Degree), II Semester**

Examination, December 2016

### **Managerial Economics**

*Time : Three Hours*

<http://www.rgpvonline.com>

*Maximum Marks : 70*

**Note :** Attempt any five questions.

1. Elaborate the concept of micro economics and write differences and similarities between micro and macro economics.
2. Elaborate the nature and types of elasticity of demand. Elaborate the concept of revenue giving brief description about total, marginal and average revenue.
3. Give an elaborate description of factors affecting supply including enumeration of law of supply.
4. What is Accounting cost and Economic cost? Write difference between fixed and variable costs giving description about total, average and marginal costs.
5. Write differences between Short run and Long run costs including their diagrammatic representation. What is economies and diseconomies of scale?
6. What is Net National Product at factor cost? Elaborate the three decorated methods of national income measurement.
7. Give a brief description about the five year plans and their respective achievements of the Indian economy.

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