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Roll No .....

**EC-8013****B.E. VIII Semester**

Examination, June 2017

**Principles of Management and Managerial****Economics****(Elective - II)****Time : Three Hours****Maximum Marks : 70**

- Note:** i) Answer any five questions.  
ii) All questions carry equal marks.

1. What are the objectives of administration? State the advantages and disadvantages of centralized and decentralized administration.
2. Explain organization structure of manufacturing concerns. Also explain the needs for organization structure.
3. Explain process management. Give the various steps in the process management.
4. Write short notes on levels of management.
5. Describe the various techniques of decision making.
6. Write short note on decision making under risk.
7. Explain in detail "Break even analysis" and its significance in a manufacturing organization.

8. Answer any four of the following:

- a) What are the main skills required to be a successful manager?
- b) Give the essential characteristics of principles of management.
- c) What are the various conditions under which the decisions are made?
- d) What are the main factors which affects the cost of a manufacturing firm?
- e) What is a production system? Give a diagram of simplified production system.
- f) How the Input-output analysis is helpful in forecasting.

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