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Roll No

MEPS-204

M.E./M.Tech., II Semester

Examination, December 2015

Restructed Power Systems

Time: Three Hours

Maximum Marks: 70

Note: i) Attempt any five questions.

- ii) All questions carry equal marks.
- a) Explain the goals and need of restructuring of powers
 - b) What is the role of OPF tool in vertically integrated restructured system?
- 2. Explain Congestion Management in Deregulation.
- 3. a) Explain how risk evaluation is done in electricity trading.
 - Explain Hedging instrument or strategy for electricity price risk design.
- Explain transmission pricing in Restructured Power System and discuss MW-Mile rate method of pricing.
- What do you understand by Ancillary services of electric utility? Explain some basic ancillary services.

- Discuss the importance of distributed generation in restructured market.
- Discuss the role of Information Technology in Restructured Power System.
- 8. Write short note on any two:
 - a) PJM Interconnection
 - b) Optimal bidding
 - c) Restructured Market Architecture
 - d) Standard Market Design

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