

505(O)

B. E. (Fifth Semester) EXAMINATION, Dec., 2009

(Old Scheme)

(Common for EC, EE, IP, IT, BT & BM Engg.)

**PRINCIPLES OF MANAGEMENT AND
MANAGERIAL ECONOMICS**

Time : Three Hours

Maximum Marks : 100

Minimum Pass Marks : 35

Note : Attempt any *five* questions. All questions carry equal marks.

1. Define management. Distinguish between management and administration.
2. "To manage is to forecast and plan, to organise, to command, to co-ordinate and to control." Discuss the statement and explain management functions.
3. What are the essential characteristics of the principles of management ?
4. Discuss the steps necessary in management decision-making. What are the limits of rational decision-making ?
5. Explain the following :
 - (a) Actual cost and opportunity cost
 - (b) Short run and long run costs

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6. Define micro-economics and differentiate it from macro-economics. Explain its importance in manufacturing unit.
7. What is meant by productivity of resources ? What measures would you suggest for increasing the productivity resources in India ?
8. Write short notes on any *two* of the following :
 - (a) Input-output analysis
 - (b) Levels of management
 - (c) Creativity in decision-making