

MAM-306

**Master of Applied Management (Dual Degree),
III Semester**

Examination, June 2017

Business Law

Time : Three Hours

Maximum Marks : 70

Note: i) Attempt any Five questions.

ii) All questions carry equal marks.

1. What is law of contract? Discuss importance of the law of contract.
2. Discuss essential elements of a valid contract.
3. Define partnership and its essentials. Explain types of partnership.
4. Discuss rights, duties and liabilities of partners in relation of partners to one another.
5. Discuss conditions and warranties of sale contract.
6. Define negotiable instrument Act, 1881. Explain kinds of negotiable instruments.

7. What is Memorandum of Association? Discuss.

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8. Discuss the Information Technology Act, 2000 in brief.

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