

F/2011/1953

Total Pages : 02

DIPLOMA IN PHARMACY (FINAL YEAR)
(NEW)
DRUG STORE AND BUSINESS MANAGEMENT
(205)

*Time : Three Hours**Maximum Marks : 80***Note :** (i) Attempt any five questions.

(ii) Q. No. 7 from Section B is compulsory.

Section – A

1. Define the terms trade, industry and commerce and discuss the functions of commerce. 16
2. Differentiate between the following :
 - (a) Private Ltd. company and Public Ltd. company. 8
 - (b) Co-operative society and joint Hindu family business. 8
3. Write short notes on any four of the following : 4 each
 - (i) Retailer
 - (ii) Mail-order business
 - (iii) Training of pharmacist
 - (iv) VED analysis
 - (v) Perpetual inventory system
4. Define market research and discuss source and method of market research. 16
5. (a) Write the qualities of a good salesman. 8
- (b) Write the legal requirements to be fulfilled for opening a retail drug store. 8

Section – B

6. (a) Discuss the convention of accounts. 8
- (b) Differentiate between journal and ledger. 8

P. T. O.

7. From the following trial balance of M/s Rakesh Medical Store, prepare Trading and Profit & Loss account for the year ending 30th June, 2008 and a balance sheet as at that date. The stock on 30th June, 2008 ₹ 1,985. Also give the closing entry : 16

	(₹)		(₹)
Stock on 1-7-2007	750	Capital	2,625
Purchases	1,490	Return	
Return inwards	40	outwards	45
Duty on imported goods	260	Sales	3,810
Carriage on purchase	140	Commission earned	200
Carriage on sales	200	Bills Payable	1,500
Office salaries	240	S. Creditors	770
Drawing	400		
Rent paid	180		
General Expenses	150		
Bank balance	300		
Cash in hand	100		
S. Debtor	1,000		
Building	2,000		
Machinery	1,000		
Bills Receivable	250		
Depreciation	200		
Carts	150		
Interest	90		
Discount	10		
	8,950		8,950