

Roll No

EC-8003(1) (CBGS)

B.E. VIII Semester

Examination, November 2019

Choice Based Grading System (CBGS)

Principles Management and Economics

Time : Three Hours

Maximum Marks : 70

- Note:** i) Attempt any five questions.
ii) All questions carry equal marks.

1. a) Describe the Conceptual differences in Management, Administration and Organisation. 7
b) Explain the basic functions of Management. 7
2. a) How Management is both Art and Science? Justify. 7
b) Give explanation that how Organization Management and Administration are highly related. 7
3. a) List the Fayol's 14 Principles of Management and detail any five. 7
b) Detail the concept of Line and Staff relationship in Management Organisation. 7
4. a) Describe and provide examples of First-Line, Middle and Top Managers. 7
b) Describe the Management as Process and System. 7

5. a) Define Decision Making. What are the different types of Decisions? 7
b) Light on various Techniques of Decision Making. 7
6. a) Define and Discuss Production Function. 7
b) Define Managerial Economics. What are Factors in Economics which Influence Managerial Decisions? 7
7. a) Define Productivity. What are the Factors affecting productivity? Describe. http://www.rgpvonline.com 7
b) Discuss, how productivity of Resources can be Increase. 7
8. Write short notes on Any two : 2×7=14
a) Input-Output Analysis
b) Micro V/s Macro Economics
c) Decision Making under Risk
d) Project Management
