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MAM - 203**Master of Applied Management (Dual Degree),
II Semester**

Examination, June 2016

Financial Accounting*Time : Three Hours**Maximum Marks : 70*

- Note :** i) Attempt any five questions.
ii) All questions carry equal marks.

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1. Calculate current ratio from the following information: 14

	Rs.		Rs.
Stock	60000	Sundry creditors	20000
Sundry Debtors	70000	Bills payable	15000
Cash Balances	20000	Tax payable	18000
Bills Receivables	30000	Outstanding Expenses	7000
Prepaid Expenses	10000	Bank overdraft	25000
Land and Building	100000	Debentures	75000
Goodwill	50000		

2. Write short notes on: 14
- Fund flows statement
 - Cash flow statement

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3. Write a short note on inventory valuation and methods. 14
4. Define the Hire Purchase Accounting. 14
5. Explain the cost accounting and cost sheet. 14
6. Write meaning, nature and limitations of financial statement. 14
7. Write short notes on: 14
- Single entry system
 - Cost Reconciliation
8. What is the Break Even Analysis and methods? 14

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