

Roll No .....

**MCA - 405(A)****MCA IV Semester**

Examination, June 2013

**Managerial Economics**

(Elective-I)

**Time : Three Hours****Maximum Marks : 70/100****Note:** Attempt five questions selecting one question from each unit.**Unit - I**

1. Define Managerial economics. Write its scope.

OR

2. What are behavioral theories of the firm? Discuss any one of it.

**Unit - II**

3. State and explain the Law of Demand? What are its exceptions?

OR

4. Write short notes on the following :
  - a) Opportunity cost
  - b) Discounting principle

**Unit - III**

5. Explain with the help of imaginary figures the relationship between fixed cost, variable cost, total cost and marginal cost.

OR

6. Explain the concept of break even point and point out its assumptions. How does it help in managerial decision making?

**Unit - IV**

7. Discuss the various economics of scale. Do they result in monopolies.

OR

8. Define a production function. Explain and illustrate isoquants and isocosts curve.

**Unit - V**

9. What are features of perfect competition? How is price determined under perfect competition.

OR

10. What is concept of full cost pricing? In which cases this method is suitable.

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