

Roll No .....

**MCA - 205****MCA. II Semester**

Examination, June 2015

**Accounting and Management Control****Time : Three Hours****Maximum Marks : 70**

- Note:** i) Answer five questions. In each question part A, B, C is compulsory and D part has internal choice.
- ii) All parts of each question are to be attempted at one place.
- iii) All questions carry equal marks, out of which part A and B (Max. 50 words) carry 2 marks, part C (Max. 100 words) carry 3 marks, part D (Max. 400 words) carry 7 marks.
- iv) Except numericals, Derivation, Design and Drawing etc.

**Unit - I**

1. a) What is Accounting?
- b) Explain objectives of accounting.
- c) What do you mean by accounting concepts? Explain any two.
- d) What is a trial balance? Explain its objectives.

OR

A firm has following transactions occurring over a month from January 2009 to February 2010. Post the following into a journal.

[2]

January 1, 2005 - cash in hand INR 5,000, cash at bank INR 20,000.

January 3, bought goods from Rakesh INR 3,000.

January 5, sold goods at Vitex co. INR 3,500.

January 6, sold goods to Varinya for cash INR 4,000.

January 8, received from Melvin in full settlement INR 2,500.

January 9, paid to Nathu for full settlement INR 3,000.

January 13, paid for utilities expenses INR 500.

January 16, paid to firm x by cheque INR 2,000.

January 20, provide interest on capital INR 300.

### Unit - II

2. a) What do you understand by the term Trading?
- b) What is treatment of adjustments in Final Accounts.
- c) Explain bad debts and provision for bad debts.
- d) What are Final Accounts? Differentiate between trial balance and balance sheet.

OR

What is the need for preparing financial account? Explain stages of financial account.

### Unit - III

3. a) Define First-In-First-Out (FIFO). Write advantages of FIFO.
- b) Explain Last-In-First Out (LIFO) with their merits.
- c) Define fund flow. Explain sources of funds.
- d) What do you understand by Inventory? Discuss objectives of inventory pricing and essentials of inventory control.

[3]

OR

- i) What are the components of Cost volume profit analysis?
- ii) The fixed costs for the year 2009-2010 are Rs.8,00,000. Variable cost per unit is Rs.40. find the breakeven point. Each unit sells at Rs.200.

### Unit - IV

4. a) What is flexible budget? Discuss its advantages.
- b) Write short note in budgetary control.
- c) What is standard cost? Why do we use a standard cost system?
- d) Explain format of cash budget with example.

OR

Explain various types of Budget.

### Unit - V

5. a) Write a short note on transfer price.
- b) Describe scope of management control.
- c) Explain the levels of management control.
- d) Define the term responsibility centre. Discuss various types of responsibility centre.

OR

Write short notes on the following: (any Two).

- i) Responsibility reporting.
- ii) Responsibility accounting.
- iii) PERT/CPM.
- iv) Zero - base budgeting.

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