Final Year (New) Pharmacy DRUGS STORE AND BUSINESS MANAGEMENT (205)

Time: Three Hours

Maximum Marks: 80

Note: i) Attempt

Attempt any six questions.

- ii) Q. No. 1 is compulsory.
- iii) Attempt at least one question from Section B.

Section - A

▶ 1. Attempt any five of the following:

 $5 \times 2 = 10$

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- a) Define
 - i) Industry
 - ii) Commerce
- b) Write maximum number of partners/persons required to form following business organisation.
 - i) Banking firm
- ii) General business partnership
- Jiii) Private company
- iv) \ Co-operative society
- 2) Write the application form number required to open the following
 - i) Opening a retail store
 - ii) Opening a wholesale store
 - iii) To sell, stock or distribute schedule C and C1 drugs
- d) Give the full form of the following:
 - i) ABC

ii) EOQ

iii) VED

- iv) HUFF
- e) Write the source of fixed capital.
- f) Explain
 - i) Window display
 - ii) Market research
- 2. a) Differentiate between any two
 - i) Heavy industry and light industry
 - ii) Import trade and Export trade
 - iii) Sole proprietorship and Joint Hindu family firm.
 - b) Give the features and functions of Management.

 $2 \times 7 = 14$

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- 3. a) Discuss the features, merits and demerits of joint stock company.
 - b) Give the functions and services given by wholesalers.

 $2 \times 7 = 14$

- 4. a) Write short note on:
 - i) Multiple shop
 - ii) Departmental store
 - b) Discuss the importance and objectives of purchasing.

2×7=14

- 5. a) Discuss the objectives and functions of inventory control. Discuss EOQ method.
 - b) Write note on any two:
 - i) Advertising
 - ii) Sales promotion (any four techniques)
 - iii) Salesmanship

 $2 \times 7 = 14$

Section - B

- 6. a) Enlist accounting concepts. Discuss any three of them.
 - b) Explain double entry book-keeping system. Discuss its merits and demerits.

 $2 \times 7 = 14$

14

7. Differentiate (any four)

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- a) Journal and ledger
- b) Accountancy and book-keeping
- c) Trial balance and Balance sheet
- d) Trading account and Profit and Loss account
- e) Assets and liabilities
- 48. Journalise the following transactions. Prepare cash account and Bank

Account.		D= 25 000
July 1, 2016	Rahim started business with cash	Rs. 25,000
	Deposited into bank	Rs. 9,000
July 2, 2016		Rs. 2,000
July 3, 2016	Purchased goods for cash	Rs. 3,000
July 8, 2016	Bought furniture	
		Rs. 5,000
July 15, 2016	Sold goods	Rs. 400
July 25, 2016	Paid wages	Rs. 1,000
July 30, 2016	Paid Rent	K5. 1,000

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