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MCA-205

M. C. A. (Second Semester)

EXAMINATION, June, 2012

(Grading/Non-Grading)

ACCOUNTING AND MANAGEMENT CONTROL

(MCA – 205)

Time : Three Hours

Maximum Marks : $\begin{cases} GS : 70 \\ NGS : 100 \end{cases}$

Note : Attempt *one* question from each Unit. All questions carry equal marks.

Unit – I

1. (a) Explain the meaning of the term journal and state its significance.
- (b) What is a Trial Balance ? Explain its objective.

Or

2. Prepare a single column cash book of Raja Ram from the following particulars :

January, 2005

- 1 He commenced business with ₹ 1 lakh of which ₹ 20,000 was borrowed from Mr. Basant.
- 2 Purchased furniture for office worth ₹ 5,000.
- 3 Paid petty cash expenses of ₹ 2,000.
- 4 Bought goods from Mohan for cash ₹ 20,000.

- 4 Paid ₹ 20,000 to Charat for goods purchased on credit.
- 5 Sold goods to Shyam for cash ₹ 10,000. Received ₹ 38,000 from Hari for goods sold on credit.
- 16 Drew cash for personal use ₹ 1,000.
- 31 Paid salary to Shriram, an employee ₹ 1,500.
- 31 Repaid the loan taken from Mr. Basant including interest @ 18% p. a.

Unit – II

3. What are Final Accounts ? What purpose do they serve ?

Or

4. Differentiate between the following :

- (a) Outstanding Expense and Prepaid Expenses
- (b) Outstanding Income and Accrued Income.

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Unit – III

5. What do you understand by cost volume profit analysis ?

Or

6. Write short notes on the following :

- (a) LIFO
- (b) FIFO
- (c) P/V Ratio
- (d) Margin of Safety

Unit – IV

7. What do you understand by the term Budget and Budgetary Control ? What are the advantages and limitations of budgetary control.

Or

8. (a) Explain standard costing.
- (b) Explain computation of material and labour variance.

Unit – V

9. What do you understand by Management Control and its characteristics ?

Or

10. Write short notes on the following :

- (a) Investment Centre
- (b) Profit Centre
- (c) Revenue Centre
- (d) Responsibility Centre