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## B. E. (Fifth Semester) EXAMINATION, June, 2010

(New Scheme)

(Common for AU, FT, IP, ME & TX Engg. Branch)

## ENTREPRENEURSHIP AND MANAGEMENT CONCEPTS

Time: Three Hours

Maximum Marks: 100

Minimum Pass Marks: 35

Note: Attempt any five questions. All questions carry equal marks.

- 1. (a) Explain system and its characteristics using a simplified model of a physical system.
  - (b) What are the different types of system? Explain the concept of closed and open system.

- (a) Explain feedback and feedforward type of control system.
  - (b) Differentiate between the following:
    - Open and Closed System
    - Subsystem and Suprasystem
- 3. (a) What is the importance of managerial work? Explain in brief the functions of management.
  - (b) What are different schools of management theories?

Or

- 4. (a) Explain line, staff and matrix organisation.
  - (b) What do you understand by SWOT analysis?
- Define marketing and the concepts of need, want and demand.
  - (b) Explain in brief the forms of business ownership.

- 6. (a) Explain the marketing concept and the factors on which it depends.
  - (b) Explain the following:
    - Profit and loss account
    - Payback period

7. (a) What do you understand by productivity? Explain in brief different types of productivity.

(b) What do you understand by the time measurement? How is it carried out?

- Explain in brief concept of TQM.
  - (b) What do you understand by six sigma quality?
- 9. (a) Define entrepreneurship. What are the characteristics of a successful entrepreneur?
  - What is the role of an entrepreneur in the economic growth of a nation?

- 10. (a) Distinguish between entrepreneur and manager.
  - (b) Distinguish between fabian entrepreneur and drone entrepreneur.

Or

(c) Briefly describe the classification of entrepreneurs.

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