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EE-505

B.E. V Semester

Examination, December 2016

**Principles of Management And
Managerial Economics**

Time : Three Hours

Maximum Marks : 70

Note: i) Answer any five questions out of eight.

ii) All questions carry equal marks.

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1. What do you understand by term 'Management'? Describe its importance and characteristics.
2. Explain the process and functions of management.
3. What are the principles of management? Explain.
4. Describe types and techniques of Decision-making in management.
5. What is managerial economics? Describe micro and macro economics in brief.

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6. Write a note on any two:

- a) Theory of Cost
- b) Theory of Firm
- c) Theory of Production

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7. Which factors affects productivity. Explain.

8. Write a note on project management.

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