

Roll No

MAM-102**Master of Applied Management (Dual Degree),
I Semester**

Examination, December 2016

Accountancy*Time : Three Hours**Maximum Marks : 70*

- Note:** i) Attempt any five questions.
ii) All questions carry equal marks.

- Define the concept of "Accounting" and also explain its scope and objectives.
- Define Accounting Concepts. Discuss the importance Accounting Concepts.
- What is Depreciation? What are the causes of Depreciation?
- What is Bank Reconciliation Statement? Explain objectives of Bank reconciliation statement.
- Write short note on any three
 - Trial Balance
 - Accounting conventions
 - Straight line method
 - Double entry system
 - Book keeping
- Enter the following transactions in the Journey of Mohan and BROS 2015.

January 1	Mohan started business with cash Rs. 10,000
January 3	Purchased goods from Mr. Sohan for cash Rs. 25,000
January 5	Sold goods to Shyam Rs. 10,000
January 11	Paid rent and wages Rs. 400 and Rs. 500 respectively

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| January 12 | Received commission Rs. 1,500 |
| January 15 | Sold goods to Manik of Rs. 15,000 |
| January 18 | Manik returned goods of Rs. 5,000 |
| January 20 | Paid interest on loan Rs. 500 |
| January 22 | Received from Manik Rs. 9,500 in cash against full settlement of A/c |
| January 25 | Sold goods of Rs. 10,000 in cash |

7. From the following trial balance and additional information, you are required to prepare trading P and L A/C and balance sheet.

Trial Balance
as on 31st December 2015

Particulars	Dr. Amt. (Rs.)	Cr. Amt. (Rs.)
Capital		20,000
Sundry debtors	5400	
Drawings	1800	
Machinery	7000	
Sundry creditors		2800
Wages	10000	
Purchases	19000	
Opening stock	4000	
Bank balance	3000	
Carriage charges	300	
Salaries	400	
Rent and Taxes	900	
Sales		29000
Total	51800	51800

Additional information:

- Closing stock Rs. 1200
- Outstanding rent and taxes Rs. 100
- Charge depreciation on machinery @10%
- Wages prepaid Rs. 400