

# Assignment of Account for Collection

This assignment of account for collection is made on \_\_\_\_\_, 20\_\_\_\_\_,  
by and between \_\_\_\_\_, assignor, of

\_\_\_\_\_,  
City of \_\_\_\_\_, State of \_\_\_\_\_, and  
\_\_\_\_\_, assignee, of

\_\_\_\_\_,  
City of \_\_\_\_\_, State of \_\_\_\_\_. It is regarding the account  
receivable due to the assignor from a customer of the assignor, known as  
\_\_\_\_\_, customer, of

\_\_\_\_\_,  
City of \_\_\_\_\_, State of \_\_\_\_\_.

As of this date, the account receivable balance is \$ \_\_\_\_\_.

For valuable consideration, the parties agree as follows:

1. The assignee agrees to pay to the assignor on this day the sum of \$ \_\_\_\_\_,  
in return for which the assignor assigns all rights, title, and interest in this account receivable to the assignee for collection.
2. Assignor shall indemnify and hold harmless the assignee from any and all claims arising from the account receivable or the underlying contract between the assignor and the customer. Assignor agrees to furnish the assignee all information required by the assignee in its collection efforts. Assignor agrees to notify the customer of this assignment and to pay to the assignee any payments on this account which are received from the customer after this date.

Dated \_\_\_\_\_, 20\_\_\_\_\_

\_\_\_\_\_  
Signature of Assignor

\_\_\_\_\_  
Signature of Assignee

\_\_\_\_\_  
Printed Name of Assignor

\_\_\_\_\_  
Printed Name of Assignee