

Appointment of Collection Agent

This agreement for the appointment of collection agent is made on _____ ,
20 _____ , by and between _____ ,
seller, of _____ ,
City of _____ , State of _____ , and
_____, agent, of _____ ,
City of _____ , State of _____ . It is regarding the account
receivable due to the seller from a customer of the seller, known as
_____, customer, of _____ ,
City of _____ , State of _____ .

As of this date, the account receivable balance is \$ _____ .

For valuable consideration, the parties agree as follows:

1. Seller appoints agent to collect this account receivable from customer on behalf of seller. Agent will be entitled to a contingent fee of _____ % (_____ percent) of whatever amount of the account receivable is collected by agent, payable to the agent upon receipt of the collected amounts. Agent is also subject to the following special instructions:
2. Seller shall indemnify and hold harmless the agent from any and all claims arising from the account receivable or the underlying contract between the seller and the customer. Agent shall indemnify and hold harmless the seller from any and all claims arising from the agent's collection efforts. Seller agrees to furnish the agent all information required by the agent in its collection efforts. Seller agrees to notify the customer of this appointment.

Dated _____ , 20 _____

Signature of Seller

Signature of Agent

Printed Name of Seller

Printed Name of Agent