

Notice of Approval of Business Credit Application

Date: _____, 20 _____

To: _____

RE: Credit Application

Dear _____

Please be advised that, based upon your credit application which you filed with our firm dated _____, 20 _____, your credit has been approved.

Please be further advised that your initial credit limit is \$ _____.

The terms of this extension of credit to your company are as follows:

- Payment on all invoices is due within _____ days of invoice date.
- All overdue invoices bear interest at _____ % (_____ percent) per month on unpaid balance.
- Credit applicant agrees to pay all costs of collection, including court costs and attorneys fees.
- Credit terms and limit may be cancelled or changed by creditor at any time without notice.
- All transactions are governed by the laws of the creditor's state.
- All transactions are governed by the terms of the creditor's documents.

If you have any questions regarding this matter, please contact our accounting department. Thank you very much and we look forward to doing business with you.

Very truly,

Signature

Printed Name