

1MCAAC1: ACCOUNTING AND FINANCIAL MANAGEMENT

Total No. of Hours: 52

Hours/Week: 04

Course Objective: To explore the application of computers in the field of Accounting and Finance.

Course Outcome: Students will be able to

CO1: Understand the basic concepts, principles and conventions of accounting

CO2: Familiarize with income statement and balance sheet

CO3: Understand the importance of cost accounting and preparation of cost sheet

CO4: Apply concepts of financial accounting using computer application software

Unit I	Financial Accounting: Accounting Principles, concepts and conventions, Double-entry system of Accounting – subsidiary books - trial balance – Trading and Profit and loss account and –v balance sheet of sole proprietary concerns (without adjustments). Company accounts: features of company - Types of companies - Advantages of Companies - shares and Debentures (theory) - Format of final accounts of companies (no problems).	10 hrs
Unit II	Financial statement Analysis: meaning-need-common size-comparative – trends (income statement and Balance sheet – simple problems) Ratio analysis – meaning only Profitability ratios.	12 hrs
Unit III	Cost Accounting: Meaning - importance -objectives - methods of costing - Elements of cost - Preparation of Cost sheet.	10 hrs
Unit IV	Financial Management: meaning – Goals – Functional areas of financial management – Financial Decisions overview 1. Investment decisions a) Capital budgeting b) Working capital management 2. Financing Decision: Capital structure Dividend decision	10 hrs

Unit V	Introduction to computerized accounting: application packages in accounting- Tally.	10 hrs
--------	--	--------

REFERENCE BOOKS

- [1] Mohan Juneja, “*Financial Accounting*”, Kalyani publishers.
- [2] R L Gupta & Radha Swamy,” *Introduction to Accounting*”, Sultan Chand Publishers.
- [3] Sharma and Sashi Gupta, “*Financial Management*”, Kalyani publishers.
- [4] I M Panda, “*Financial Management*”, Vikas Publications.
- [5] Neeraj Sharma, “*Computerized Accounting and Business Systems*”, Kalyani publishers.
- [6] Sukla and Grewal, “*Introduction to Accounting*” S Chand & Co.