MIS7420

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1 Data Cleaning Process

1.1 BOBO1

This is a reference test. Hlavac (2015) is used to generate many summary tables in this report.

2 Paper Replication

In this section, we provide our replication for this paper.

2.1 Table 1

Table 1 shows the summary statistics of top five vendors by sales volume.

Table 1: Summary Statistics of Top Five Vendors by Sales Volume

DomainName	TotalTransaction	TotalSales	TotalPagesViewed	PagesPerDollar	TotalDuration	MinsPerDollar
dell.com	1,620	483, 703.300	66,953	0.138	57,225.660	0.118
amazon.com	10,904	354,573.300	464,383	1.310	369,227.900	1.041
staples.com	5,927	236,982.300	247, 163	1.043	166, 189.900	0.701
walmart.com	1,977	156,606.100	80,397	0.513	68,434.890	0.437
bestbuy.com	1,230	149, 950.400	50,627	0.338	36,735.900	0.245

2.2 Table 2

Table 2: Summary Statistics of Referring Domain Categories

Domain Name	Total Transaction	Referred by SearchEngine	Direct to Website	Referred by Others
amazon.com	10,904	2,955(27.1%)	7,018(64.4%)	931(8.6%)
bestbuy.com	1,230	258(21.0%)	901(73.3%)	71(5.8%)
All Others	36,794	6,999(19.0%)	25,483(69.3%)	4,312 (11.7%)
All Transactions	48,928	10,212 (20.9%)	33,402 (68.3%)	5,314 (10.9%)

Table 3: Average Difference-in-Difference (DID) of the Outcome Variables

Outcome Variable	Groups	After Store	Before Store	First Difference	DID	
		Closure	Closure	(se)		
Amazon	Control	3.418	3.303	0.115		
Sales	College	0.110	5.505	(0.031)	-0.167	
Saics	Treatment	3.351	3.403	-0.052		
	Treatment	5.551	0.400	(0.212)		
Amazon	Control	1.188	1.147	0.041		
PagesPerDollar	Control	1.188	1.147	(0.025)	0.257	
FagesFerDonar	Treatment	1.363	1.065	0.298		
	теаннен	1.505	1.009	(0.153)		
A	Control	1.016	0.975	0.041		
Amazon	Control	1.016		(0.025)	0.263	
MinsPerDollar	Treatment	1.187		0.304		
			0.882	(0.137)		
1 (1	Q 1	0.410	3.303	0.354		
bestbuy.com	Control	3.418		(0.031)	0.623	
Sales		0.051		0.976		
	Treatment	3.351	3.403	(0.212)		
	~			-0.109		
bestbuy.com	Control	1.188	1.147	(0.025)	0.074	
PagesPerDollar				-0.035		
	Treatment	1.363	1.065	(0.153)		
				-0.084		
bestbuy.com			0.975	(0.025)	-0.012	
${\bf MinsPerDollar}$				-0.096		
	Treatment	1.187	0.882	(0.137)		

Table 4: Results of the Sales Effect (All Product Categories)

	$\begin{tabular}{l} Dependent\ variable: \\ \\ log(TotalMonthlySales+1) \\ \end{tabular}$					
	(1)	(2)	(3)	(4)		
eta_1	0.140	-0.206	0.087	-1.020		
	(0.525)	(0.198)	(1.183)	(0.906)		
β_2	0.100	0.094		1.120		
	(0.669)	(0.245)		(1.235)		
Observations	5,089	5,740	725	831		
\mathbb{R}^2	0.0002	0.001	0.0001	0.012		
Adjusted R ²	-1.293	-1.209	-6.869	-6.593		
F Statistic	0.196 (df = 2; 2219)	0.716 (df = 2; 2596)	0.005 (df = 1; 92)	0.653 (df = 2; 108)		

Note:

*p<0.1; **p<0.05; ***p<0.01

Table 5: Results of the Search Effect (Pages Per Dollar, All Product Categories)

	Dependent variable:						
	$\log(\text{PagesPerDollar} + 1)$						
$(1) \qquad (2) \qquad (3)$							
eta_1	-0.075	0.075	0.467	0.397			
	(0.413)	(0.157)	(0.677)	(0.511)			
eta_2	-0.262	-0.056		-0.045			
	(0.526)	(0.194)		(0.696)			
Observations	5,089	5,740	725	831			
\mathbb{R}^2	0.0005	0.0001	0.005	0.009			
Adjusted \mathbb{R}^2	-1.292	-1.211	-6.829	-6.615			
F Statistic	0.531 (df = 2; 2219)	0.120 (df = 2; 2596) $0.477 (df = 1; 92)$		0.499 (df = 2; 108)			

Note:

*p<0.1; **p<0.05; ***p<0.01

Table 6: Results of the Search Effect (Minutes Per Dollar, All Product Categories)

	Dependent variable:						
	$\log({ m MinsPerDollar})$						
	(1)	(2)	(3)	(4)			
eta_1	0.248	0.049	0.165	1.821			
	(0.700)	(0.275)	(1.570)	(1.211)			
β_2	-0.744	-0.089		-0.459			
	(0.928)	(0.336)		(1.650)			
Observations	4,941	5,565	677	775			
\mathbb{R}^2	0.0004 0.00003		0.0001	0.031			
Adjusted R ²	-1.321	-1.237	-7.243	-6.811			
F Statistic	0.389 (df = 2; 2128)	0.035 (df = 2; 2487)	0.011 (df = 1; 82)	1.548 (df = 2; 96)			

Note:

*p<0.1; **p<0.05; ***p<0.01

- 2.3 Table 3
- 2.4 Table 4
- 2.5 Table 5
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- 2.13 Table 13
- 2.14 Table 14
- 2.15 Table C1

Table 7: Change in Demographics after Circuit City Store Closure

Group	Before Store Closure			After Store Closure		First Difference of Mean $(p ext{-value})$			
	Mean	Mean	Mean	Mean	Mean	Mean	Mean	Mean	Mean
	\mathbf{Age}	Income	Education	\mathbf{Age}	Income	Education	\mathbf{Age}	Income	Education
Control	7.048	7.048 4.479 97.95	97.957	6.937	4.498	97.999	-0.111	0.019	0.042
			0,100,				(<0.0001)	(0.300)	(0.639)
Treated	7.68	4.971	98.632	6.645	4.739	96.843	-1.035	-0.232	-1.789
2133000		1.00 4.011	0.010	0.010	1.100	00.010	(<0.0001)	(0.029)	(0.004)

- 2.16 Table D1-D4
- 2.17 Table E1-E2
- 2.18 Table G1-G3
- 3 Advanced Method
- 3.1 Synthetic Control Method
- 3.2 Generalized Synthetic Control Method
- 3.3 Heckit Approach
- 3.4 PSM and LA-PSM
- 3.5 Measurement Error Bias Correction

4 References

[1] Marek Hlavac. Stargazer: Well-formatted regression and summary statistics tables. R package version, 5(1), 2015.