## GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF FINANCIAL SERVICES LOK SABHA UNSTARRED QUESTION No. 1839

TO BE ANSWERED MONDAY, 10 MARCH, 2025/PHALGUNA 19, 1946 (SAKA)

## **Grievances of LIC Agents**

1839. Shri Kuldeep Indora:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has received any representations from the unions of LIC agents regarding the problems being faced by them; and
- (b) if so, the measures taken/being taken by the Government to address their grievances?

## **ANSWER**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PANKAJ CHAUDHARY)

(a) to (b): The Government, from time to time, has received representations from unions of LIC agents regarding different issues. All the issues are shared with Life Insurance Corporation of India (LIC) for taking appropriate action to resolve the issues.

The Public Sector Insurance companies including LIC of India are board-governed commercial entities, operating in a competitive and regulated market. These entities are empowered to take appropriate decision in such matters in accordance with their board approved policies and overall regulatory framework prescribed by IRDAI.

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