

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA
UNSTARRED QUESTION NO-1707

ANSWERED ON MONDAY, MARCH 10, 2025/PHALGUNA 19, 1946 (SAKA)

LIST OF COMPANIES AVAILED WRITING OFF LOANS

1707. SHRI SHAFI PARAMBIL

Will the Minister of FINANCE be pleased to state:-

- (a) the company-wise list of loans taken by private corporates from Public Sector Banks in the country;
- (b) whether the banks have written off such loans taken by any company during the last financial year and if so, the reasons for writing off such loans;
- (c) the total amount of loan written off by the banks during the last financial year; and
- (d) the list of companies that availed the benefit of writing off the loans?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE

(SHRI PANKAJ CHAUDHARY)

(a) to (d): Banks write-off non-performing assets (NPAs), including, *inter-alia*, those in respect of which full provisioning has been made on completion of four years, as per the Reserve Bank of India (RBI) guidelines and policy approved by banks' Boards. Such write-off does not result in waiver of liabilities of borrowers and therefore, it does not benefit the borrower. Banks continue pursuing their recovery actions initiated against borrowers under the various recovery mechanism available to them, such as filing of a suit in civil courts or in Debts Recovery Tribunals, action under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, filing of cases in the National Company Law Tribunal under the Insolvency and Bankruptcy Code, *etc.*

With regard to the company-wise list of loan to private corporates, RBI has informed that under the provisions of section 45E of the RBI Act, 1934, it is prohibited from disclosing borrower-wise credit information. Section 45E provides that the credit information submitted by a bank is treated as confidential and is not to be published or otherwise disclosed.

As per RBI data, during the financial year 2023-24, scheduled commercial banks, excluding payment banks and regional rural banks, have written-off Rs.1,70,270 crore of NPAs, out of which Rs. 68,366 crore pertain to NPAs of 'large industries and services'.
