

Livio Maya

Citizenship: Brazil, Italy

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Education

PhD in Economics, Stanford University	2021
<ul style="list-style-type: none">• Fields: Macroeconomics and Finance• Advisers: John Taylor, John Cochrane, Adrien Auclert	
Master in Economics, Stanford University	2019
Master in Economics, Brazilian School of Economics and Finance (FGV-EPGE)	2015
Bachelor in Economics, Brazilian School of Economics and Finance (FGV-EPGE)	2012

Professional Experience

Banco Safra - Macro-Finance Research (US and Brazil)	Since 2021
<ul style="list-style-type: none">• Build econometric models to support proprietary trading desk (decomposition of nominal yields, GDP and inflation forecasting, exchange rate pass-through, neutral interest estimation)• Manage and analyze microeconomic datasets: US <i>Current Population Survey</i> and Brazil's <i>PNAD</i>	
Inspira - Lecturer in Economics	Starting 2024
<ul style="list-style-type: none">• Course: <i>Fiscal Policy</i> (M.Sc. in Economics)	

Working Papers

A Fiscal Decomposition of Unexpected Inflation: Cross-Country Estimates and Theory

A GMM-Based Decomposition of the Brazilian Term Structure of Yields

The Repression of Informal Labor: Aggregate Effects and Transition Dynamics, with G. Pereira

Risk Premia, Informality, and the Business Cycle, with G. Pereira

Non-Academic Publications

Em defesa de uma regra formal de política monetária ("The case for a formal monetary policy rule") with John Taylor in *Valor* (03/2023)

A Teoria Fiscal Ganha Livro (“The Fiscal Theory Gains a Book”) in *Exame* (02/2022)
Humores e Preços (“Moods and Prices”) in *Valor* (10/2021)

Software Skills

Julia, Python, MatLab, R, Eviews, Git, Latex

- Packages developed (in Julia): GMM estimation, Vector Autoregressions, Dynamic Factor Models, Metropolis Samplers, Linear DSGE Models

Language Skills

Fluent: English, Portuguese

Intermediary: Spanish