



# SALVATORE LIZIO

Risk Management Analyst @Morgan Stanley.  
CFA® Level II Candidate with 3 years of working experience.

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- Language: Italian, English, French

## WORK EXPERIENCE

### **Morgan Stanley** – *Risk Management Analyst*

Location: **Budapest**. Period: Jul 2024-present

- Performed Stress Testing on the Risk-weighted Assets (RWAs) for the Bank Portfolio (Europe).
- Applied the Basel 2 and Basel 3 methodology for the ICAAP regulation (Pillar 2b).
- Analyzed Credit Risk models including Stressed RWA.
- Automated the reporting process and daily tasks using Python.

### **EY** – *Senior Financial Auditor*

Location: **Luxembourg**. Period: Jan 2023-Jun 2024

- Audited and Analyzed Luxembourg's Investment Funds and Mancos.
- Applied Accounting standards such as Lux GAAP, IFRS, US GAAP.
- Recalculated realized/unrealized gains and losses, management fees, performance fees.
- Valued a wide range of financial instruments, including stocks, bonds, and derivatives.
- Collaborated closely with Middle Offices, CFOs, and participated in Board meetings.
- Provided coaching and mentorship to new team members, consistently meeting deadlines, earning positive feedbacks and empowering team's work.

### **Aztec Financial Services** – *Fund Accountant*

Location: **Luxembourg**. Period: Jun 2022-Dec 2022

- Managed bookkeeping and accounting tasks
- Prepared and issued annual and quarterly financial statements for Real Estate Funds.
- Oversaw the administration of the NAV preparation, corporate actions, Fund operations.

### **Deloitte** – *Financial Auditor*

Location: Milan. Period: Mar 2021-May 2022

- Played a key role in implementing the "Superbonus" fiscal stimulus as part of the Italian government's response to Covid-19, working within the Tax department.
- Conducted thorough audits and valuations of a portfolio comprising over 1000 financial instruments for Italy's largest Investment and Pension Fund.
- Recalculated realized gains and losses, management fees, performance fees, and derivative values.
- Contributed to the implementation of Environmental, Social, and Governance (ESG) criteria

## EDUCATION

### **Alma Mater Studiorum - University of Bologna**

*Master of Science in Business and Administration*

**Bologna, Italy**

Sep 2018 – Mar 2021

- **GPA:** 110/110 cum laude
- **Relevant Coursework:** Corporate Finance, International Economics, Quantitative Methods.
- **Achievements:** Final Dissertation: DCF Valuation on Delta Airlines.

### **Toulouse Business School (TBS) (Erasmus+ exchange program)**

*Master of Science in Corporate Finance and Advisory*

**Toulouse, France**

Sep 2020 – Jan 2021

- **GPA:** 3.9 / 4.0
- **Relevant Coursework:** Valuation, Equities, Fixed Income, Derivatives.
- **Achievements:** Equity Research Project on Essilor-Luxottica.

### **University of Belgrade (Erasmus+ exchange program)**

*Master in Quantitative Finance*

**Belgrade, Serbia**

Sep 2019 – Feb 2020

- **Relevant Coursework:** Risk Management of Financial Institutions
- **Achievements:** Essay: Basel III and the Italian and Serbian Banks after 2008 crisis.

### **University of Catania**

*Bachelor's Degree in Business Administration*

**Catania, Italy**

Sep 2015 – Sep 2018

- **GPA:** 106/110
- **Relevant Coursework:** Management Accounting, Economics/Finance, Commercial and Private Law.
- **Achievements:** Thesis: Cognitive Biases and Debiasing.

### **High School Diploma – Istituto Vincenzo Scuderi**

*Technical and Commercial Institute*

**Catania, Italy**

Sep 2010 – Jul 2015