Guidelines for Data Analysis Assignment 1 Due 12:00PM PT Wednesday April 5, 2023 on Canvas

- I. List in detail the specific data modification you used when cleaning the each variable in the data.
 - a. How did you decide which observations to drop? Why? And how many?
 - i. For example, "53 observations were dropped because of a non-response for marital status.
- II. If you changed or created new variables explain specifically why you created those variables or changed the existing variables.
 - a. For example, "Income was in nominal dollars, so using a CPI deflator, all income is now in 2000 US dollars."
 - b. Another example, "new dummy variables were created from this variable
 - i. You should also go on to explain the new dummy variables created.
- III. Provide a table of summary statistics for each year of data.
 - a. Table must be neat and have variable name, number of observations, mean, standard deviation, minimum value, and maximum value.
 - b. You should also in words, summarize the data you are using for your analysis.
 - i. For example, "The average age of the head of the household in 2013 was about 45 years of age."