resid(Im_mod) 0.0000 -300 120 -400 -200 20 60 80 100 0 100 200 300 Index resid(Im_mod) Series resid(Im_mod) Series resid(Im_mod) Partial ACF ACF 15 20 10 0 5 10 5 15 20 Lag Lag **Empirical fluctuation process Recursive CUSUM test** α rec -300 4 0.0 0.2 0.4 0.6 0.8 1.0 20 40 60 80 100 120 0 Time Index

Descriptive Statistics. New Reviews (\$\$\$) on Recession