Descriptive Statistics. Average Rating (\$\$\$\$) on Recession resid(Im_mod) -0.2 120 -0.2 0.0 0.2 0.4 20 40 60 80 100 -0.4resid(Im_mod) Index Series resid(Im_mod) Series resid(Im_mod) Partial ACF ACF -0.15-0.2 15 20 5 10 15 0 5 10 20 Lag Lag Empirical fluctuation process **Recursive CUSUM test** α rec 4.0-က 0.0 0.2 0.4 0.6 0.8 1.0 20 40 80 100 0 60 120 Time Index