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S&P Dow Jones Indices Announces Treatment of AT&T Transaction with Discovery

NEW YORK, April 7, 2022: S&P 500 & 100 constituent AT&T Inc. (NYSE:T) will spin off its interest in WarnerMedia, and immediately following the spin-off, WarnerMedia will merge with S&P 500 constituent Discovery Inc. (NASDAQ:DISCK,DISCA,DISCB). At the time of the transaction, all classes of shares of Discovery common stock will be converted and reclassified into a single share class line of newly named Warner Bros. Discovery Inc.(NASDAQ:WBD), and it will remain in the S&P 500. AT&T will also remain in the S&P 500 and 100 indices after completion of the transaction.

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