

Example: 1 to 7 game

Description of the game:

- ▶ Your strategy is any number between 1 and 7: 1, 2, 3, 4, 5, 6, 7
- ▶ Your payoff depends on the number you choose and the lowest number chosen by everyone else. Your payoff is described in the table below

		Smallest Value of X Chosen						
		7	6	5	4	3	2	1
Your Choice of X	7	1.30	1.10	0.90	0.70	0.50	0.30	0.10
	6	-	1.20	1.00	0.80	0.60	0.40	0.20
	5	-	-	1.10	0.90	0.70	0.50	0.30
	4	-	-	-	1.00	0.80	0.60	0.40
	3	-	-	-	-	0.90	0.70	0.50
	2	-	-	-	-	-	0.80	0.60
	1	-	-	-	-	-	-	0.70