

## EDUCATION

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<b>Brandeis University</b> PhD - International Economics and Finance	Waltham, MA 2012–2016
<b>Brandeis University</b> M.S. International Economics and Finance	Waltham, MA 2010–2012
<b>School of Advanced International Studies (SAIS) at Johns Hopkins</b> Graduate Diploma - International Relations and Economics	Bologna, Italy 2009–2010
<b>University of California at Los Angeles</b> B.S. Mathematics, Cum Laude	Los Angeles, CA 2003–2007

## EXPERIENCE

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<b>Federal Reserve Bank of Cleveland</b> Research Economist II	Cleveland, OH 2021–Present
<b>Federal Reserve Bank of Cleveland</b> Research Economist I	Cleveland, OH 2018–2021
<b>Federal Reserve Bank of Boston</b> Research Associate	Boston, MA 2014–2018
<b>World Bank</b> Short-Term Consultant – Trade and Competitiveness Global Practice Group	Washington, D.C. 2015–2016
<b>State Street Global Advisors</b> Summer Intern – Advanced Research Center, Global Active Equities Group	Boston, MA 2012
<b>US International Trade Commission</b> Summer Intern	Washington, D.C. 2010, 2011

## RESEARCH

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### PEER-REVIEWED PUBLICATIONS

C. L. Foote, **L. Loewenstein**, and P. S. Willen, “Cross-sectional patterns of mortgage debt during the housing boom: Evidence and implications”, *The Review of Economic Studies*, vol. 88, no. 1, pp. 229–259, 2021.

K. Gerardi, **L. Loewenstein**, and P. S. Willen, “Evaluating the benefits of a streamlined refinance program”, *Housing Policy Debate*, vol. 31, no. 1, pp. 51–65, 2021.

## WORKING PAPERS

D. Glancy, R. Kurtzman, **L. Loewenstein**, and J. Nichols, “Recourse as shadow equity: Evidence from commercial real estate loans”, Federal Reserve Bank of Cleveland, Working paper 21-20, Sep. 2021.

C. L. Foote, **L. Loewenstein**, and P. Willen, “Technological innovation in mortgage underwriting and the growth in credit: 1985–2015”, 2018.

**L. Loewenstein**, “Consumption of housing during the 2000s boom: Evidence and theory”, *Working Paper*, 2018.

K. Graddy, **L. Loewenstein**, J. Mei, M. Moses, and R. A. Pownall, “Anchoring or loss aversion? empirical evidence from art auctions”, 2014.

## OTHER PUBLICATIONS

**L. Loewenstein**, “Why wasn’t there a nonbank mortgage servicer liquidity crisis?”, *Economic Commentary*, no. 2021-15, 2021.

**L. Loewenstein**, “Subprime may not have caused the 2000s housing crisis: Evidence from Cleveland, Ohio”, *Economic Commentary*, no. 2020-25, 2020.

## TEACHING

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• <b>Instructor</b> at Brandeis University <i>Intermediate Microeconomics (Undergraduate)</i>	Summer 2012 & 2014
• <b>Teaching Assistant</b> at Brandeis University <i>Time Series Econometrics (Graduate), Professor Davide Pettenuzzo</i>	2014
• <b>Teaching Assistant</b> at Brandeis University <i>Empirical Industrial Organization (Graduate), Professor Ben Shiller</i>	2013
• <b>Teaching Assistant</b> at Brandeis University <i>Central Banking Seminar (Undergraduate), Instructor: Lynn Browne</i>	2013
• <b>Teaching Assistant</b> at Brandeis University <i>Game Theory (Undergraduate), Professor Adam Jaffe</i>	2012
• <b>Teaching Assistant</b> at Brandeis University <i>Health Economics (Undergraduate), Professor Christine Bishop</i>	2012
• <b>Teaching Assistant</b> at Brandeis University <i>International Trade (Undergraduate), Professor Rachel McCulloch</i>	2010
• <b>Teaching Assistant</b> at School of Advanced International Studies at Johns Hopkins University <i>Intermediate Microeconomics (Masters), Professor Matteo Alvisi</i>	2009

## SCHOLARSHIPS AND AWARDS

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• Humane Studies Fellowship	2014–2015
• AFA Student Travel Award	2014
• Kauffman Dissertation Fellowship	2013
• Brandeis University Graduate Student Fellowship	2012–2014
• Daisy International Prize	2012
• Best Columnist for the UCLA Daily Bruin	2006
• California Golden State Scholarship	2003
• California State Art Scholar	2002

## INVITED CONFERENCES AND PRESENTATIONS

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- **2022:** AREUEA at the ASSAs (Discussant)
- **2021:** Federal Reserve Board Finance Forum; Midwest Economics Association Annual Conference; ASSA Annual Conference (Discussant); CREDA Symposium; Federal Reserve System Regional Conference (Discussant)
- **2020:** Bonn University Seminar Series; ASSA Annual Conference (Presenter and Discussant); Federal Reserve System Committee Meeting on Regional Analysis (Discussant)
- **2019:** Southern Economic Association Annual Meeting; Southwestern Allied Social Science Association Annual Conference; Federal Reserve Committee Meeting on Financial Institutions, Regulation, and Markets (Discussant); Federal Reserve System Committee Meeting on Regional Analysis; Kent State University Seminar Series; Western Economic Association International Annual Conference (Session Chair and Discussant); Federal Reserve Research Scrum; American Real Estate and Urban Economics Association
- **2018:** Consumer Financial Protection Bureau Seminar Series; Kenyon College Seminar Series; Center for Financial Innovation and Stability and Center for the Economic Analysis of Risk Conference on Financial Stability Implications of New Technology; Federal Reserve System Conference on Regional Analysis; American Real Estate and Urban Economics Association National Conference (Presenter and Discussant); Ohio State University PhD Conference on Real Estate and Housing (Discussant); Federal Reserve Bank of Cleveland Seminar Series; Federal Reserve Board Seminar Series; Federal Reserve System Day-Ahead Conference on Financial Markets and Institutions
- **2017:** Federal Reserve Bank of Boston Greater Boston Urban and Real Estate Economics Seminar; Brandeis University Economics Department Seminar Series
- **2016:** NBER Summer Institute Joint session of Real Estate and Urban Economics

## REFeree SERVICE

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Journal of International Money and Finance; Journal of Finance; Review of Economic Studies; Housing Policy Debate; Journal of Banking and Finance; Journal of Regional Science; Macroeconomic Dynamics; Yale Law School Journal of Law and Economics

## OTHER SERVICE TO THE PROFESSION

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| • CREDA Affiliate  | 2021–Present |
| • CSWEP liason to the Federal Reserve Bank of Cleveland                            | 2020–Present |
| • Women in Economics Symposium at the Federal Reserve Bank of Cleveland (Panelist) | 2020         |

## CITIZENSHIP

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United States; United Kingdom; Switzerland