Table 1 Sufficient Conditions for Nondegenerate[‡] Solution

Model	Conditions	Comments
PF Unconstrained	RIC, FHWC[°]	RIC $\Rightarrow \lvert \mathrm{v}(m)\rvert < \infty$; FHWC $\Rightarrow 0 < \lvert \mathrm{v}(m)\rvert$
		RIC prevents $\bar{\mathrm{c}}(m) = 0$
		FHWC prevents $\bar{\mathrm{c}}(m) = \infty$
PF Constrained	PF-GIC[*]	If RIC, $\lim_{m\to\infty} \mathring{c}(m) = \bar{c}(m), \lim_{m\to\infty} \mathring{\boldsymbol{\kappa}}(m) = \underline{\kappa}$
		If ~~RIC~~, $\lim_{m\to\infty} \mathring{\boldsymbol{\kappa}}(m) = 0$
Buffer Stock Model	FVAC, WRIC	FHWC $\Rightarrow \lim_{m\to\infty} \mathring{c}(m) = \bar{c}(m), \lim_{m\to\infty} \mathring{\boldsymbol{\kappa}}(m) = \underline{\kappa}$
		~~FHWC~~+RIC $\Rightarrow \lim_{m\to\infty} \mathring{\boldsymbol{\kappa}}(m) = \underline{\kappa}$
		~~FHWC~~+~~RIC~~ $\Rightarrow \lim_{m\to\infty} \mathring{\boldsymbol{\kappa}}(m) = 0$
		GIC guarantees finite target wealth ratio
		FVAC is stronger than PF-FVAC
		WRIC is weaker than RIC

[‡]For feasible m, the limiting consumption function defines the unique value of c satisfying $0 < c(m) < \infty$. [°]RIC, FHWC are necessary as well as sufficient. [*]Solution also exists for ~~PF-GIC~~ and RIC, but is identical to the unconstrained model's solution for feasible $m \geq 1$.