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**Disclosure statement for the paper “Welfare and Spending Effects of Consumption Stimulus Policies”**

- I hereby declare that I have no relevant or material financial interests that relate to the research described in this paper.
- The disclosures above apply to my close relatives.
- No party had the right to review the paper prior to its circulation.
- I have no relevant potential conflicts of interest with this article.

Sincerely,

*William Du*

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