Ivan Frankovic  
Deutsche Bundesbank  
Wilhelm-Epstein-Straße 14  
60431 Frankfurt, Germany

Frankfurt, July 25, 2023

The Editor  
Quantitative Economics

**Disclosure statement for the paper “Welfare and Spending Effects of Consumption Stimulus Policies”**

* I hereby declare that I have no relevant or material financial interests that relate to the research described in this paper.
* The disclosures above apply to my close relatives.
* No party had the right to review the paper prior to its circulation.
* I have no relevant potential conflicts of interest with this article.

Sincerely,

A picture containing text

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Ivan Frankovic