

	US - 1995	
	Top 5%	Bot 95%
<i>Gross Financial Assets (GFA) per HH</i>	\$1,137,651	\$45,407
<i>As a ratio to Gross Financial Assets</i>	100.0	100.0
Safe	39.3	59.4
Clearly safe	17.2	24.5
Fairly safe	22.1	34.9
Risky	48.8	26.5
Clearly risky	43.0	24.3
Fairly risky	5.8	2.1
Risk Characteristics Unknown	11.9	14.2
<i>Nonfinancial Assets per HH</i>	\$784,483	\$89,803
<i>As a ratio to Gross Financial Assets</i>	69.0	197.8
Gross value of primary residence	28.2	145.9
Net value of private business	70.9	14.4
Gross value of investment real estate	30.0	22.1
Gross value of vehicles	2.8	23.9
Other non-financial assets	8.0	5.9
<i>Debt per HH</i>	\$165,806	\$35,694
<i>As a ratio to Gross Financial Assets</i>	14.6	78.6
Mortgage on primary residence	6.7	57.1
Other secured debt	6.8	13.1
Unsecured debt	1.1	8.5
<i>Net Worth per HH</i>	\$2,522,049	\$100,868
Memo:		
Clearly Risky Financial Assets/GFA	43.0	24.3
Broad Risky Assets/GFA	149.7	62.9
Very Broad Risky Assets/GFA	171.8	97.8
Total Household Income	\$211,489	\$38,831
Total Household Noncapital Income	\$132,939	\$37,167

Notes:

Households are sorted once, by the broadest measure of net worth available, to determine their classification into top 5 or bottom 95 percent.

**Definitions of financial asset classifications:**

**Clearly safe** includes transaction accounts (checking, saving, money market), certificates of deposit, US Savings bonds, and mutual funds invested exclusively in these assets

**Fairly safe** includes state/local bonds, mutual funds, and other managed assets invested in state/local bonds, and the cash value of life insurance policies.

**Fairly risky** includes bonds (all types except state/local and US Savings) and mutual funds invested in bonds (all types except state/local and US Savings)

**Clearly risky** includes stocks and financial assets invested in real estate, commodities, and private partnerships

**Risk characteristics unknown.** The three largest components of this category are mutual funds whose investment direction is unknown, retirement accounts whose investment direction is unknown, and other managed assets whose investment direction is unknown. 'Other financial assets' are also included in this category.

**Mutual funds and retirement accounts** which are invested in a single category of assets (for example, 100 percent stock mutual funds) are included in the corresponding category

**Other secured debt** includes call account debt, vehicle loans, loans against pensions and life insurance policies and loans for investment real estate

**Unsecured debt** includes credit card balances, installment loans, other lines of credit, and other misc. debts

**Broad Risky Assets** - consists of clearly risky and fairly risky financial assets, plus businesses and investment real estate

**Very Broad Risky Assets** - consists of broad risky assets plus fairly safe assets

**Total Household Income** includes all income to the household from any source.

**Total Noncapital Income** subtracts all capital income (dividends, interest, capital gains, etc.) from Total Household Income