

Table 10.8

Survey Year	1992		1995	
	Mean	% No Risk	Mean	% No Risk
Permanent Income Percentiles				
<i>99-100</i>	2.5	3.8	2.6	6.2
<i>80-98.9</i>	2.8	16.9	2.8	16.1
<i>0-79.9</i>	3.3	48.7	3.2	40.1
Net Worth Percentiles				
<i>99-100</i>	2.6	11.5	2.5	6.5
<i>80-98.9</i>	2.9	21.6	2.8	17.6
<i>0-79.9</i>	3.3	48.4	3.2	43.8

Notes: The table summarizes answers to the following question: “Which of the statements on this page comes closest to the amount of financial risk that you (and your spouse/partner) are willing to take when you save or make investments? 1. Take substantial financial risks expecting to earn substantial returns; 2. Take above average financial risks expecting to earn above average returns; 3. Take average financial risks expecting to earn average returns; 4. Not willing to take any financial risks. To tabulate results by ‘permanent income’ percentile, the sample was restricted to those households who said that their income in the survey year was ‘about normal,’ and permanent income was defined as observed income for such households.