

**European University Institute**

**Conference on**

***HOUSEHOLD PORTFOLIOS***

**Florence, December 17-18, 1999**

## ***Preliminary Program***

**Friday, December 17**

**9.00-10.00**

*What does Theory Have to Say about Household Portfolios?*

Christian Gollier (University of Toulouse)

Discussant: Giuseppe Bertola (EUI)

**10.00-11.00**

*Portfolios of the Rich*

Chris Carroll (Johns Hopkins University)

Discussant: Marco Pagano (University of Salerno)

**Coffee break**

**11.30-12.30**

*Household Portfolios in the United States*

Carol C. Bertaut and Martha Starr-McCluer (Board of Governors of the Federal Reserve)

Discussant: Nick Souleles (University of Pennsylvania)

**12.30-14.00 Lunch**

**14.00-15.00**

*Calibration and Computation of Household Portfolio Models*

Michael Haliassos (University of Cyprus) and Alexander Michaelides (University of Cyprus)

Discussant: Ramon Marimon (EUI)

**Coffee break**

**15.30-16.30**

*Household Portfolios in the United Kingdom*

James Banks (IFS) and Sarah Tanner (IFS).

Discussant: Chris Paxson (Princeton University)

**16.30-17.30**

*Household Portfolios in The Netherlands*

Rob Alessie (Tilburg University), Stefan Hochguertel (EUI), and Arthur Van Soest (Tilburg University).

Discussant: Martin Browning (MacMaster University)

## **Saturday, December 18**

### **9.00-10.00**

*Taxes and Portfolio Choice*

James Poterba (MIT)

Discussant: Steve Zeldes (Columbia University)

### **10.00-11.00**

*Portfolios of the Elderly*

Michael Hurd (Rand Corporation)

Discussant: Angus Deaton (Princeton University)

### **Coffee break**

### **11.30-12.30**

*Survey Design and Estimation of Portfolio Models*

Loriana Pelizzon (London Business School) and Guglielmo Weber (University of Padova)

Discussant: Steve Pischke (MIT)

### **12.30-14.00 Lunch**

### **14.00-15.00**

*Household Portfolios in Italy*

Luigi Guiso (University of Sassari) and Tullio Jappelli (University of Salerno).

Discussant: Richard Blundell (UCL)

### **Coffee break**

### **15.30-16.30**

*Household Portfolios in Germany*

Axel Börsch-Supan (University of Mannheim) and Angelika Eymann (University of Mannheim)

Discussant: Arie Kapteyn (Tilburg University)

**Organizers:** Luigi Guiso, Michael Haliassos and Tullio Jappelli. The Conference is sponsored by the research project on *Finance and Consumption in the European Community* at the European University Institute in Florence.