

Table 1: Risk Aversion By Income and Net Worth, 1992 and 95 SCFs

Survey Year	1992		1995	
	Mean	% No Risk	Mean	% No Risk
Income Percentiles				
<i>99-100</i>	2.5	3.8	2.6	6.2
<i>80-98.9</i>	2.8	16.9	2.8	16.1
<i>0-79.9</i>	3.3	48.7	3.2	40.1
Net Worth Percentiles				
<i>99-100</i>	2.6	11.5	2.5	6.5
<i>80-98.9</i>	2.9	21.6	2.8	17.6
<i>0-79.9</i>	3.3	48.4	3.2	43.8

Notes: The table summarizes answers to the following question: "Which of the statements on this page comes closest to the amount of financial risk that you (and your spouse/partner) are willing to take when you save or make investments? 1. Take substantial financial risks expecting to earn substantial returns; 2. Take above average financial risks expecting to earn above average returns; 3. Take average financial risks expecting to earn average returns; 4. Not willing to take any financial risks