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Listed Trade Confirmation - HANG SENG CHINA ENTERPRISES INDEX [HK]

SUMMARY

Listed HSCEI DEC17 7600/10800 1/-1 European Risk Reversal REF 9,200 (APR16)

SELLER	J.P. Morgan Securities PLC - Franck Cornille		
PRICE	HKD 242.00	TRADE DATE	21-Apr-16
REF	9,200	TRADE ID	CELERAEQ-2016-12834
DELTA	-56.00 %		
SIZE (PT VALUE)	300x300 (50 HKD/PT)	PREMIUM PAYMENT	As per exchange rules
NOTIONAL	HKD 138,000,000		
PREMIUM	HKD 3,630,000.00		

DETAILS

LEG	B/S	SIZE	EXPIRY	STRIKE	PRODUCT	PRICE (HKD)	PREMIUM (HKD)
Leg 1	Sell	300	28-Dec-17	7,600	European Put	650.00	-9,750,000.00
Leg 2	Buy	300	28-Dec-17	10,800	European Call	408.00	+6,120,000.00

Settlement as per exchange rules

HEDGE

Sell 168 FUTURES (HSCEI APR16); Future Reference = 9,200

FEES

BROKERAGE FEE | HKD 5,789

Terms will be defined as per exchange rules and regulations/ISDA OTC equity index confirmation definitions unless otherwise agreed between counterparties. Counterparties affirm possession of proper licensing rights.

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

Please notify Celera Markets Limited within 24 hours if any of the details on this confirmation are incorrect.