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Listed Trade Confirmation - KOSPI 200 [SE]

SUMMARY

Listed KS200 SEP16 230 European Put REF 246 (JUN16)

| | | | |
|-----------------|--|-----------------|-----------------------|
| BUYER | Morgan Stanley & Co. International PLC - Schenken Wong | | |
| SELLER | Korea Investment & Securities Co Ltd - Traders | | |
| PRICE | KRW 4.25 | TRADE DATE | 29-Mar-16 |
| REF | 246 | TRADE ID | CELERAEQ-2016-12795 |
| DELTA | -25.00 % | PREMIUM PAYMENT | As per exchange rules |
| SIZE (PT VALUE) | 100 (500,000 KRW/PT) | | |
| NOTIONAL | KRW 12,300,000,000 | | |
| PREMIUM | KRW 212,500,000 | | |

DETAILS

| LEG | B/S | SIZE | EXPIRY | STRIKE | PRODUCT | PRICE (KRW) | PREMIUM (KRW) |
|-------|------|------|-----------|--------|--------------|-------------|---------------|
| Leg 1 | Sell | 100 | 08-Sep-16 | 230 | European Put | 4.25 | -212,500,000 |

Settlement as per exchange rules

HEDGE

Sell 25 FUTURES (KS200 JUN16); Future Reference = 246

FEES

BROKERAGE FEE | USD 1,058

Terms will be defined as per exchange rules and regulations/ISDA OTC equity index confirmation definitions unless otherwise agreed between counterparties. Counterparties affirm possession of proper licensing rights.

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

Please notify Celera Markets Limited within 24 hours if any of the details on this confirmation are incorrect.