



Celera Markets Limited  
51 Man Yue Street, 11G,  
Hung Hom, Kowloon, Hong Kong

To: Liquid Capital Australia Pty Ltd. - Julian Hoefflin <jhoefflin@liquidcapital.com>  
Cc: A <ops@hk.abnamroclearing.com>

## Listed Trade Confirmation - HANG SENG CHINA ENTERPRISES INDEX [HK]

### SUMMARY

Listed HSCEI MAR16 9400/10400 European Put Spread REF 10,625 (OCT15)

SELLER	Liquid Capital Australia Pty Ltd. - Julian Hoefflin		
PRICE	HKD 310.00	TRADE DATE	20-Oct-15
REF	10,625	TRADE ID	CELERAQ-2015-2929
DELTA	-18.00 %		
SIZE (PT VALUE)	50 (50 HKD/PT)	PREMIUM PAYMENT	As per exchange rules
NOTIONAL	HKD 26,562,500		
PREMIUM	HKD 775,000.00		

### DETAILS

LEG	B/S	SIZE	EXPIRY	STRIKE	PRODUCT	PRICE (HKD)	PREMIUM (HKD)
Leg 1	Buy	50	30-Mar-16	9,400	European Put	290.00	+725,000.00
Leg 2	Sell	50	30-Mar-16	10,400	European Put	600.00	-1,500,000.00

Settlement as per exchange rules

### HEDGE

Sell 9 FUTURES (HSCEI OCT15); Future Reference = 10,625

Hedge settlement as per exchange rules

### FEES

BROKERAGE FEE | HKD 1,526

Terms will be defined as per exchange rules and regulations/ISDA OTC equity index confirmation definitions unless otherwise agreed between counterparties. Counterparties affirm possession of proper licensing rights.

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

Please notify Celera Markets Limited within 24 hours if any of the details on this confirmation are incorrect.