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Listed Trade Confirmation - HANG SENG CHINA ENTERPRISES INDEX [HK]

SUMMARY

Listed HSCEI DEC17 7600/10800 1/-1 European Risk Reversal REF 9,175 (APR16)

SELLER	UBS AG London Branch - Adrien Bordat		
PRICE	HKD 260.00	TRADE DATE	19-Apr-16
REF	9,175	TRADE ID	CELERA EQ-2016-12820
DELTA	-52.00 %		
SIZE (PT VALUE)	300x300 (50 HKD/PT)	PREMIUM PAYMENT	As per exchange rules
NOTIONAL	HKD 137,625,000		
PREMIUM	HKD 3,900,000.00		

DETAILS

LEG	B/S	SIZE	EXPIRY	STRIKE	PRODUCT	PRICE (HKD)	PREMIUM (HKD)
Leg 1	Sell	300	28-Dec-17	7,600	European Put	690.00	-10,350,000.00
Leg 2	Buy	300	28-Dec-17	10,800	European Call	430.00	+6,450,000.00

Settlement as per exchange rules

HEDGE

Sell 156 FUTURES (HSCEI APR16); Future Reference = 9,175

FEES

BROKERAGE FEE | HKD 8,280

Terms will be defined as per exchange rules and regulations/ISDA OTC equity index confirmation definitions unless otherwise agreed between counterparties. Counterparties affirm possession of proper licensing rights.

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

Please notify Celera Markets Limited within 24 hours if any of the details on this confirmation are incorrect.