



Celera Markets Limited  
51 Man Yue Street, 11G,  
Hung Hom, Kowloon, Hong Kong

To: Morgan Stanley & Co. International PLC - Andre Pinto <andre.pinto@morganstanley.com>

## Listed Trade Confirmation - KOSPI 200 [SE]

### SUMMARY

Listed KS200 DEC16 270/290 1/-2 European Call Ratio REF 257.50 (DEC16)

BUYER	Morgan Stanley & Co. International PLC - Andre Pinto
SELLER	Optiver Australia Pty Ltd

PRICE	KRW 1.00	TRADE DATE	05-Oct-16
REF	257.50	TRADE ID	CELERAEQ-2016-13155
DELTA	+15.00 %		
SIZE (PT VALUE)	160x320 (500,000 KRW/PT)	PREMIUM PAYMENT	As per exchange rules
NOTIONAL	KRW 20,600,000,000	USD/KRW RATE	1,113.00
PREMIUM	KRW 80,000,000		

### DETAILS

LEG	B/S	SIZE	EXPIRY	STRIKE	PRODUCT	PRICE (KRW)	PREMIUM (KRW)
Leg 1	Buy	160	08-Dec-16	270	European Call	1.30	+104,000,000
Leg 2	Sell	320	08-Dec-16	290	European Call	0.15	-24,000,000

Settlement as per exchange rules

### HEDGE

Sell 24 FUTURES (KS200 DEC16); Future Reference = 257.50

### FEES

BROKERAGE FEE	USD 740
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Terms will be defined as per exchange rules and regulations/ISDA OTC equity index confirmation definitions unless otherwise agreed between counterparties. Counterparties affirm possession of proper licensing rights.

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

Please notify Celera Markets Limited within 24 hours if any of the details on this confirmation are incorrect.