



Celera Markets Limited
51 Man Yue Street, 11G,
Hung Hom, Kowloon, Hong Kong

To: Celera Bank Private Test 1 - James Hugh <james.hugh@celera-markets.com>
Cc: James Hugh <jameshugh33@gmail.com>

Listed Trade Confirmation - HANG SENG CHINA ENTERPRISES INDEX [HK]

SUMMARY

Listed HSCEI DEC17 12000/13800 1/-2 European Call Ratio REF 9,125 (APR16)

SELLER	Celera Bank Private Test 1 - James Hugh		
PRICE	HKD 34.00	TRADE DATE	26-Apr-16
REF	9,125	TRADE ID	CELERAQ-2016-12845
DELTA	0 %		
SIZE (PT VALUE)	350x700 (50 HKD/PT)	PREMIUM PAYMENT	As per exchange rules
NOTIONAL	HKD 159,687,500		
PREMIUM	HKD 595,000.00		

DETAILS

LEG	B/S	SIZE	EXPIRY	STRIKE	PRODUCT	PRICE (HKD)	PREMIUM (HKD)
Leg 1	Sell	350	28-Dec-17	12,000	European Call	220.00	-3,850,000.00
Leg 2	Buy	700	28-Dec-17	13,800	European Call	93.00	+3,255,000.00

Settlement as per exchange rules

HEDGE

Sell 0 FUTURES (HSCEI APR16); Future Reference = 9,125

FEES

BROKERAGE FEE | HKD 0

Terms will be defined as per exchange rules and regulations/ISDA OTC equity index confirmation definitions unless otherwise agreed between counterparties. Counterparties affirm possession of proper licensing rights.

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

Please notify Celera Markets Limited within 24 hours if any of the details on this confirmation are incorrect.