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## Listed Trade Confirmation - KOSPI 200 [SE]

### SUMMARY

Listed KS200 DEC16 260/290 1/-2 European Call Ratio REF 249.50 (JUN16)

BUYER SELLER	Citigroup Global Markets Hong Kong Limited - Robert Gasper Morgan Stanley & Co. International PLC - Schenken Wong		
PRICE REF DELTA SIZE (PT VALUE) NOTIONAL PREMIUM	KRW 5.275 249.50 +25.00 % 200x400 (500,000 KRW/PT) KRW 24,950,000,000 KRW 527,500,000	TRADE DATE TRADE ID  PREMIUM PAYMENT	15-Apr-16 CELERA EQ-2016-12815  As per exchange rules

### DETAILS

LEG	B/S	SIZE	EXPIRY	STRIKE	PRODUCT	PRICE (KRW)	PREMIUM (KRW)
Leg 1	Buy	100	08-Dec-16	260	European Call	7.57	+378,500,000
Leg 2	Buy	100	08-Dec-16	260	European Call	7.58	+379,000,000
Leg 3	Sell	400	08-Dec-16	290	European Call	1.15	-230,000,000

Settlement as per exchange rules

### HEDGE

Sell 50 FUTURES (KS200 JUN16); Future Reference = 249.50

### FEES

BROKERAGE FEE | USD 1,085

Terms will be defined as per exchange rules and regulations/ISDA OTC equity index confirmation definitions unless otherwise agreed between counterparties. Counterparties affirm possession of proper licensing rights.

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

Please notify Celera Markets Limited within 24 hours if any of the details on this confirmation are incorrect.