



Celera Markets Limited  
51 Man Yue Street, 11G,  
Hung Hom, Kowloon, Hong Kong

To: Liquid Capital Hong Kong Limited - Anthony Webb <awebb@liquidcapital.com>

## Listed Trade Confirmation - HANG SENG CHINA ENTERPRISES INDEX [HK]

### SUMMARY

Listed HSCEI DEC16 9000/10800 European Call Spread REF 8,900 (APR16)

BUYER	Liquid Capital Hong Kong Limited - Anthony Webb		
PRICE	HKD 463.00	TRADE DATE	30-Mar-16
REF	8,900	TRADE ID	CELERAEQ-2016-12796
DELTA	+32.00 %		
SIZE (PT VALUE)	25 (50 HKD/PT)	PREMIUM PAYMENT	As per exchange rules
NOTIONAL	HKD 11,125,000		
PREMIUM	HKD 578,750.00		

### DETAILS

LEG	B/S	SIZE	EXPIRY	STRIKE	PRODUCT	PRICE (HKD)	PREMIUM (HKD)
Leg 1	Buy	25	29-Dec-16	9,000	European Call	590.00	+737,500.00
Leg 2	Sell	25	29-Dec-16	10,800	European Call	127.00	-158,750.00

Settlement as per exchange rules

### HEDGE

Sell 8 FUTURES (HSCEI APR16); Future Reference = 8,900

### FEES

BROKERAGE FEE	HKD 0
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Terms will be defined as per exchange rules and regulations/ISDA OTC equity index confirmation definitions unless otherwise agreed between counterparties. Counterparties affirm possession of proper licensing rights.

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

Please notify Celera Markets Limited within 24 hours if any of the details on this confirmation are incorrect.