



Celera Markets Limited
51 Man Yue Street, 11G,
Hung Hom, Kowloon, Hong Kong

To: Morgan Stanley & Co. International PLC - Schenken Wong <schenken.wong@morganstanley.com>

Listed Trade Confirmation - KOSPI 200 [SE]

SUMMARY

Listed KS200 SEP16 220/270 1/-1 European Risk Reversal REF 248.50 (JUN16)

BUYER	Morgan Stanley & Co. International PLC		
SELLER	UBS AG London Branch		
PRICE	KRW 0.225	TRADE DATE	26-Apr-16
REF	248.50	TRADE ID	CELERAEQ-2016-12847
DELTA	-27.50 %		
SIZE (PT VALUE)	100x100 (500,000 KRW/PT)	PREMIUM PAYMENT	As per exchange rules
NOTIONAL	KRW 12,425,000,000		
PREMIUM	KRW 11,250,000		

DETAILS

LEG	B/S	SIZE	EXPIRY	STRIKE	PRODUCT	PRICE (KRW)	PREMIUM (KRW)
Leg 1	Buy	50	08-Sep-16	220	European Put	1.62	+40,500,000
Leg 2	Buy	50	08-Sep-16	220	European Put	1.63	+40,750,000
Leg 3	Sell	100	08-Sep-16	270	European Call	1.4	-70,000,000

Settlement as per exchange rules

HEDGE

Buy 28 FUTURES (KS200 JUN16); Future Reference = 248.50

FEES

BROKERAGE FEE | USD 432

Terms will be defined as per exchange rules and regulations/ISDA OTC equity index confirmation definitions unless otherwise agreed between counterparties. Counterparties affirm possession of proper licensing rights.

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

Please notify Celera Markets Limited within 24 hours if any of the details on this confirmation are incorrect.