



Celera Markets Limited
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Listed Trade Confirmation - HANG SENG CHINA ENTERPRISES INDEX [HK]

SUMMARY

Listed HSCEI DEC17 6000/8400 -2/1 European Put Ratio REF 9,100 (APR16)

BUYER	Liquid Capital Australia Pty Ltd. - Julian Hoefflin		
PRICE	HKD 317.00	TRADE DATE	22-Apr-16
REF	9,100	TRADE ID	CELERAQ-2016-12840
DELTA	-12.00 %		
SIZE (PT VALUE)	100x50 (50 HKD/PT)	PREMIUM PAYMENT	As per exchange rules
NOTIONAL	HKD 22,750,000		
PREMIUM	HKD 792,500.00		

DETAILS

LEG	B/S	SIZE	EXPIRY	STRIKE	PRODUCT	PRICE (HKD)	PREMIUM (HKD)
Leg 1	Sell	100	28-Dec-17	6,000	European Put	317.00	-1,585,000.00
Leg 2	Buy	50	28-Dec-17	8,400	European Put	951.00	+2,377,500.00

Settlement as per exchange rules

HEDGE

Buy 6 FUTURES (HSCEI APR16); Future Reference = 9,100

FEES

BROKERAGE FEE	HKD 2,340
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Terms will be defined as per exchange rules and regulations/ISDA OTC equity index confirmation definitions unless otherwise agreed between counterparties. Counterparties affirm possession of proper licensing rights.

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

Please notify Celera Markets Limited within 24 hours if any of the details on this confirmation are incorrect.