



Celera Markets Limited
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Listed Trade Confirmation - HANG SENG CHINA ENTERPRISES INDEX [HK]

SUMMARY

Listed HSCEI SEP16 8800/9600 1/-1 European Risk Reversal REF 9,075 (APR16)

BUYER	Liquid Capital Australia Pty Ltd. - Julian Hoefflin		
PRICE	HKD 330.00	TRADE DATE	25-Apr-16
REF	9,075	TRADE ID	CELERAEQ-2016-12844
DELTA	-79.00 %		
SIZE (PT VALUE)	52x52 (50 HKD/PT)	PREMIUM PAYMENT	As per exchange rules
NOTIONAL	HKD 23,595,000		
PREMIUM	HKD 858,000.00		

DETAILS

LEG	B/S	SIZE	EXPIRY	STRIKE	PRODUCT	PRICE (HKD)	PREMIUM (HKD)
Leg 1	Buy	52	29-Sep-16	8,800	European Put	590.00	+1,534,000.00
Leg 2	Sell	52	29-Sep-16	9,600	European Call	260.00	-676,000.00

Settlement as per exchange rules

HEDGE

Buy 41 FUTURES (HSCEI APR16); Future Reference = 9,075

FEES

BROKERAGE FEE	HKD 2,175
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Terms will be defined as per exchange rules and regulations/ISDA OTC equity index confirmation definitions unless otherwise agreed between counterparties. Counterparties affirm possession of proper licensing rights.

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

Please notify Celera Markets Limited within 24 hours if any of the details on this confirmation are incorrect.