



Celera Markets Limited
51 Man Yue Street, 11G,
Hung Hom, Kowloon, Hong Kong

To: Korea Investment & Securities Co Ltd - David Merger <david@truefriend.com>

Listed Trade Confirmation - HANG SENG CHINA ENTERPRISES INDEX [HK]

SUMMARY

Listed HSCEI MAR16 10000 European Put REF 10,250 (OCT15)

SELLER	Korea Investment & Securities Co Ltd - David Merger		
PRICE	HKD 615.00	TRADE DATE	08-Oct-15
REF	10,250	TRADE ID	CELERAEQ-2015-2928
DELTA	-40.00 %		
SIZE (PT VALUE)	150 (50 HKD/PT)	PREMIUM PAYMENT	As per exchange rules
NOTIONAL	HKD 76,875,000		
PREMIUM	HKD 4,612,500.00		

DETAILS

LEG	B/S	SIZE	EXPIRY	STRIKE	PRODUCT	PRICE (HKD)	PREMIUM (HKD)
Leg 1	Sell	150	30-Mar-16	10,000	European Put	615.00	-4,612,500.00

Settlement as per exchange rules

HEDGE

Sell 60 FUTURES (HSCEI OCT15); Future Reference = 10,250

Hedge settlement as per exchange rules

FEES

BROKERAGE FEE	HKD 3,150
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Terms will be defined as per exchange rules and regulations/ISDA OTC equity index confirmation definitions unless otherwise agreed between counterparties. Counterparties affirm possession of proper licensing rights.

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

Please notify Celera Markets Limited within 24 hours if any of the details on this confirmation are incorrect.