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Listed Trade Confirmation - HANG SENG CHINA ENTERPRISES INDEX [HK]

SUMMARY

Listed HSCEI DEC17 12000/13800 European Call Spread REF 8,950 (MAY16)

BUYER	Liquid Capital Australia Pty Ltd. - Julian Hoefflin		
PRICE	HKD 109.00	TRADE DATE	29-Apr-16
REF	8,950	TRADE ID	CELERAEQ-2016-12851
DELTA	+8.00 %		
SIZE (PT VALUE)	25 (50 HKD/PT)	PREMIUM PAYMENT	As per exchange rules
NOTIONAL	HKD 11,187,500		
PREMIUM	HKD 136,250.00		

DETAILS

LEG	B/S	SIZE	EXPIRY	STRIKE	PRODUCT	PRICE (HKD)	PREMIUM (HKD)
Leg 1	Buy	25	28-Dec-17	12,000	European Call	188.00	+235,000.00
Leg 2	Sell	25	28-Dec-17	13,800	European Call	79.00	-98,750.00

Settlement as per exchange rules

HEDGE

Sell 2 FUTURES (HSCEI MAY16); Future Reference = 8,950

FEES

BROKERAGE FEE | HKD 780

Terms will be defined as per exchange rules and regulations/ISDA OTC equity index confirmation definitions unless otherwise agreed between counterparties. Counterparties affirm possession of proper licensing rights.

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

Please notify Celera Markets Limited within 24 hours if any of the details on this confirmation are incorrect.