



Celera Markets Limited  
51 Man Yue Street, 11G,  
Hung Hom, Kowloon, Hong Kong

To: Liquid Capital Australia Pty Ltd. - Julian Hoefflin <jhoefflin@liquidcapital.com>  
Cc: A <ops@hk.abnamroclearing.com>

## \*\*\*FINAL\*\*\* Listed Trade Confirmation - HANG SENG CHINA ENTERPRISES INDEX [HK]

### SUMMARY

Listed HSCEI DEC17 12000/13800 1/-2 European Call Ratio REF 9,125 (APR16)

SELLER	Liquid Capital Australia Pty Ltd.		
PRICE	HKD 34.00	TRADE DATE	21-Apr-16
REF	9,125	TRADE ID	CELERAEQ-2016-12830
DELTA	0 %		
SIZE (PT VALUE)	50x100 (50 HKD/PT)	PREMIUM PAYMENT	As per exchange rules
NOTIONAL	HKD 22,812,500		
PREMIUM	HKD 85,000.00		

### DETAILS

LEG	B/S	SIZE	EXPIRY	STRIKE	PRODUCT	PRICE (HKD)	PREMIUM (HKD)
Leg 1	Sell	50	28-Dec-17	12,000	European Call	220.00	-550,000.00
Leg 2	Buy	100	28-Dec-17	13,800	European Call	93.00	+465,000.00

Settlement as per exchange rules

### HEDGE

### FEES

BROKERAGE FEE | HKD 2,250

Terms will be defined as per exchange rules and regulations/ISDA OTC equity index confirmation definitions unless otherwise agreed between counterparties. Counterparties affirm possession of proper licensing rights.

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

Please notify Celera Markets Limited within 24 hours if any of the details on this confirmation are incorrect.