



Celera Markets Limited  
51 Man Yue Street, 11G,  
Hung Hom, Kowloon, Hong Kong

To: Morgan Stanley & Co. International PLC - Schenken Wong <schenken.wong@morganstanley.com>

## Listed Trade Confirmation - KOSPI 200 [SE]

### SUMMARY

Listed KS200 SEP16 230 European Put REF 246 (JUN16)

BUYER	Morgan Stanley & Co. International PLC - Schenken Wong		
SELLER	Korea Investment & Securities Co Ltd - Traders		
PRICE	KRW 4.25	TRADE DATE	29-Mar-16
REF	246	TRADE ID	CELERAEQ-2016-12795
DELTA	-25.00 %		
SIZE (PT VALUE)	100 (500,000 KRW/PT)	PREMIUM PAYMENT	As per exchange rules
NOTIONAL	KRW 12,300,000,000		
PREMIUM	KRW 212,500,000		

### DETAILS

LEG	B/S	SIZE	EXPIRY	STRIKE	PRODUCT	PRICE (KRW)	PREMIUM (KRW)
Leg 1	Buy	100	08-Sep-16	230	European Put	4.25	+212,500,000

Settlement as per exchange rules

### HEDGE

Buy 25 FUTURES (KS200 JUN16); Future Reference = 246

### FEES

BROKERAGE FEE	USD 423
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Terms will be defined as per exchange rules and regulations/ISDA OTC equity index confirmation definitions unless otherwise agreed between counterparties. Counterparties affirm possession of proper licensing rights.

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

Please notify Celera Markets Limited within 24 hours if any of the details on this confirmation are incorrect.