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Listed Trade Confirmation - KOSPI 200 [SE]

SUMMARY

Listed KS200 DEC17 270/300 1/-2 European Call Ratio REF 249.50 (JUN16)

BUYER	BNP Paribas Arbitrage S.N.C.*	TRADE DATE	20-Apr-16
SELLER	J.P. Morgan Securities PLC	TRADE ID	CELERAEQ-2016-12824
PRICE	KRW 2.625	PREMIUM PAYMENT	As per exchange rules
REF	249.50		
DELTA	+5.00 %		
SIZE (PT VALUE)	100x200 (500,000 KRW/PT)		
NOTIONAL	KRW 12,475,000,000		
PREMIUM	KRW 131,250,000		

DETAILS

LEG	B/S	SIZE	EXPIRY	STRIKE	PRODUCT	PRICE (KRW)	PREMIUM (KRW)
Leg 1	Sell	50	14-Dec-17	270	European Call	10.92	-273,000,000
Leg 2	Sell	50	14-Dec-17	270	European Call	10.93	-273,250,000
Leg 3	Buy	200	14-Dec-17	300	European Call	4.15	+415,000,000

Settlement as per exchange rules

HEDGE

You sell 5 KS200 JUN16 250 P @ 4.50

You buy 5 KS200 JUN16 250 C @ 4.50

FEES

BROKERAGE FEE | USD 442

Terms will be defined as per exchange rules and regulations/ISDA OTC equity index confirmation definitions unless otherwise agreed between counterparties. Counterparties affirm possession of proper licensing rights.

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

Please notify Celera Markets Limited within 24 hours if any of the details on this confirmation are incorrect.