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Listed Trade Confirmation - KOSPI 200 [SE]

SUMMARY

Listed KS200 JUN16/JUL16 230 European Put Time Spread REF 243.50 (JUN16)

BUYER	Morgan Stanley & Co. International PLC - Schenken Wong		
SELLER	Optiver Australia Pty Ltd - William Funnell		
PRICE	KRW 1.25	TRADE DATE	07-Apr-16
REF	243.50	TRADE ID	CELERAEQ-2016-12804
DELTA	-5.00 %		
SIZE (PT VALUE)	100 (500,000 KRW/PT)	PREMIUM PAYMENT	As per exchange rules
NOTIONAL	KRW 12,175,000,000		
PREMIUM	KRW 62,500,000		

DETAILS

LEG	B/S	SIZE	EXPIRY	STRIKE	PRODUCT	PRICE (KRW)	PREMIUM (KRW)
Leg 1	Buy	100	09-Jun-16	230	European Put	1.55	+77,500,000
Leg 2	Sell	100	14-Jul-16	230	European Put	2.80	-140,000,000

Settlement as per exchange rules

HEDGE

You sell 5 KS200 JUN16 242.5 C @ 4.90

You buy 5 KS200 JUN16 242.5 P @ 4.90

FEES

BROKERAGE FEE | USD 0

Terms will be defined as per exchange rules and regulations/ISDA OTC equity index confirmation definitions unless otherwise agreed between counterparties. Counterparties affirm possession of proper licensing rights.

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

Please notify Celera Markets Limited within 24 hours if any of the details on this confirmation are incorrect.