



Celera Markets Limited
51 Man Yue Street, 11G,
Hung Hom, Kowloon, Hong Kong

To: Optiver Australia Pty Ltd - William Funnell <william.funnell@optiver.com.au>
Cc: A <middleoffice@optiver.com.au>, B <wholesaledesk@optiver.com.au>, C
<hongkongdesk@optiver.com.au>, D <dvc@hk.abnamroclearing.com>, E
<ops@hk.abnamroclearing.com>

Listed Trade Confirmation - KOSPI 200 [SE]

SUMMARY

Listed KS200 SEP16 215/270 1/-1 European Risk Reversal REF 248 (JUN16)

BUYER	Optiver Australia Pty Ltd - William Funnell		
SELLER	Morgan Stanley & Co. International PLC - Schenken Wong		
PRICE	KRW 0.10	TRADE DATE	14-Apr-16
REF	248	TRADE ID	CELERAEQ-2016-12814
DELTA	-24.00 %		
SIZE (PT VALUE)	200x200 (500,000 KRW/PT)	PREMIUM PAYMENT	As per exchange rules
NOTIONAL	KRW 24,800,000,000		
PREMIUM	KRW 10,000,000		

DETAILS

LEG	B/S	SIZE	EXPIRY	STRIKE	PRODUCT	PRICE (KRW)	PREMIUM (KRW)
Leg 1	Buy	200	08-Sep-16	215	European Put	1.40	+140,000,000
Leg 2	Sell	200	08-Sep-16	270	European Call	1.30	-130,000,000

Settlement as per exchange rules

HEDGE

Buy 48 FUTURES (KS200 JUN16); Future Reference = 248

FEES

BROKERAGE FEE | USD 0

Terms will be defined as per exchange rules and regulations/ISDA OTC equity index confirmation definitions unless otherwise agreed between counterparties. Counterparties affirm possession of proper licensing rights.

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

Please notify Celera Markets Limited within 24 hours if any of the details on this confirmation are incorrect.