



Statement of Advice

Prepared for

Mr Simon Cameron Birse

Prepared by

Lloyd Harris

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Statement of Advice for Simon Cameron Birse

Prepared on Friday, 14 Mar 2025 11:36 AM

Simon, it is a pleasure to advise you on your investments so as to assist you in achieving your personal and investment goals. In this document you will find detailed information on our recommended actions, reasons for these, and the benefits and risks of each.

Scope of our advice

This Statement of Advice (SOA) has been prepared based on our discussion and the information you have provided in the Strategic Needs Analysis (Fact Find) document. This document provides advice on the following areas:

- Investments held in your
- A review of your existing investments and consideration of whether they meet the stated objectives
- Consideration of alternative investment strategies and investments that may meet the stated objectives
- An appropriate asset allocation in contemplation of your investment objectives
- Recommendations on the appropriate investments to be held within your portfolio

This SOA is valid for 30 days from the date of issue. If your circumstances change, or the advice is not implemented within 30 days you should obtain an updated SOA as the advice in this document may no longer be appropriate for you.

Advice limitations

We have not provided advice on:

- Other investments and income outside the scope of advice
- Your personal insurance needs
- Cash flow and budgeting
- Debt planning
- Estate planning
- General insurance

Given the reduced scope of our advice, it is important for you to be aware that this SOA will not address all of your needs and objectives. The reason why the scope of advice has been limited is because we have prioritised your needs and have focused on those requiring your immediate attention. As a result, the recommendations may not be appropriate for your entire financial situation and you should carefully assess the appropriateness of the recommendations in light of your overall financial situation. Of course, we will endeavour to provide appropriate advice based on the information you have provided.

About you

We have based our advice on the data you provided. It is your responsibility to ensure that the information is accurate and complete. Otherwise, this advice may be based on inaccurate or incomplete information about your objectives, financial situation or needs. Therefore you should consider the appropriateness of this advice taking into account your relevant personal circumstances before acting on this advice.

Personal information

Given name	Surname	Date of birth	Age
Simon Cameron	Birse	28 Feb 1975	50

Risk profile

Simon, before you continue, remember our advice is for your investment portfolio only and based on the information you have provided. The basis for our advice is your investor risk profile. To recap: your portfolio will be guided in line with a Growth risk profile.

You are a growth investor

You are willing to consider assets with higher volatility in the short term (such as equities and property) to achieve capital growth over the medium to longer term. Your investment mix will comprise a greater share of growth assets.

Goals

You would like to have your superannuation money invested so that it will provide a income for you in your eventual retirement.

Objectives

You are seeking an investment strategy that provides your superannuation the ability to grow in value over the medium too long-term. We wish your father to be well diversified amongst different asset classes and to provide a flexible approach that is able to be tiled for the prevailing economic environment.

Investment scope

- You have told us that you want to keep a minimum cash holding of \$2,500.00. We have recommended trades that seek to meet this minimum cash target where possible.
- Your asset allocation will include the following asset classes:
 - Fixed Income
 - Property (i.e. listed REITs and Property Funds)
 - Equities and Related
 - Alternatives
- Your asset allocation will cover these markets:
 - Australia
 - Developed World - US
 - Developed World - Other (mainly Europe and Japan)
 - Emerging (rest of the world)
- Your investment horizon is 15 years.

Your current position

Equities			
Australian Equities	Code	Value	Weight
Macquarie Access Balanced Multi-Asset Portfolio	SMAMAQ02S	\$328,466	97.7%
Subtotal Australian Equities		\$328,466	97.7%
Total Equities		\$328,466	97.7%
Cash			
Cash	Code	Value	Weight
Macquarie WRAP Consolidator Cash Hub	-	\$7,728	2.3%
Subtotal Cash		\$7,728	2.3%
Total Cash		\$7,728	2.3%
Total Portfolio		\$336,193	100.0%

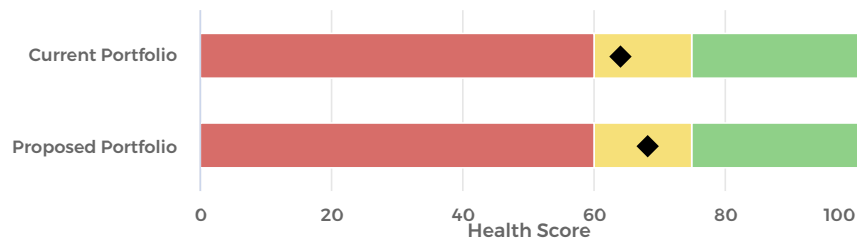
All weight values are rounded throughout this document, and therefore your holdings may not sum up to 100%.

All holding values are in Australian Dollars throughout this document. We use the mid foreign exchange rates as at 4pm London time to do our currency conversion.

All calculations in this document are based off the value of advisable assets unless otherwise stated.

Our advice to you

Our advice recommends 3 changes which if implemented will improve your overall health score by moving you closer to the portfolio that suits your risk tolerance and is in line with your asset class preferences.



Our health score measures how far away you are from the portfolio that best suits your risk profile. A higher health score means that your returns are in line with the risk you are taking and that you are not taking more risk than you are comfortable with.

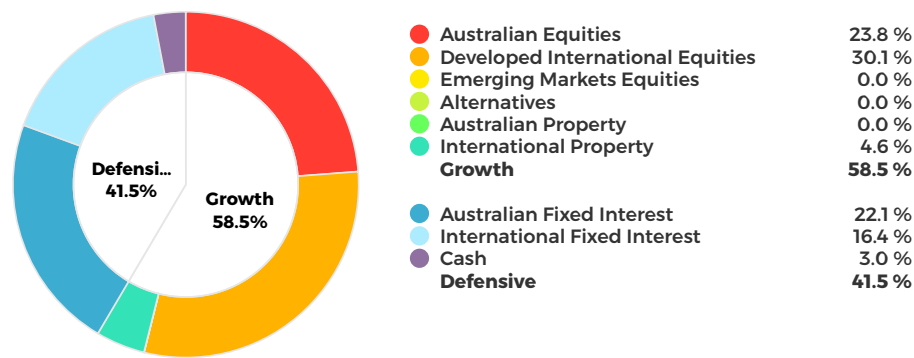
For this calculation we use:

- the deviation in sector weights
- the difference in both short and long term expected returns
- the diversification of the portfolios
- the liquidity of the portfolios.

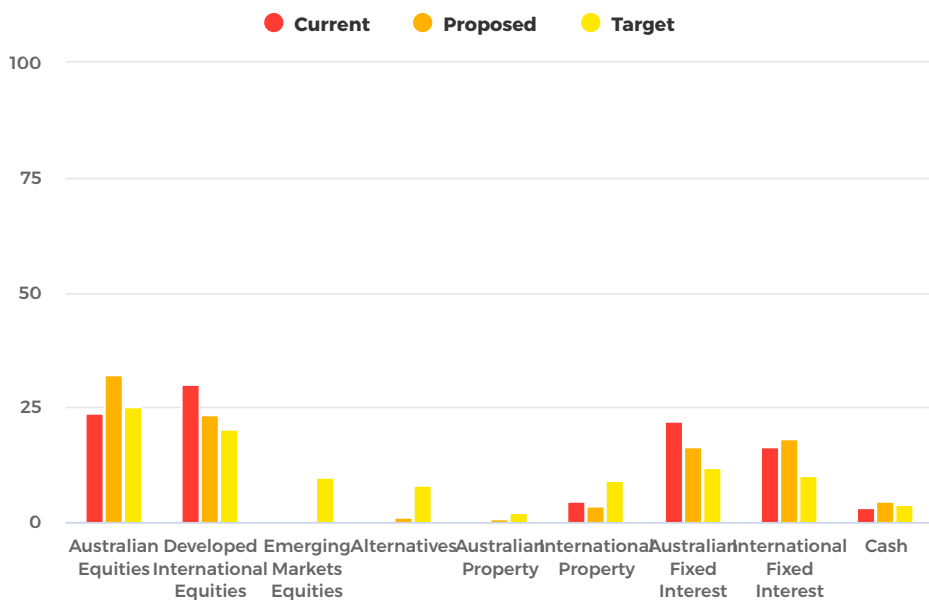
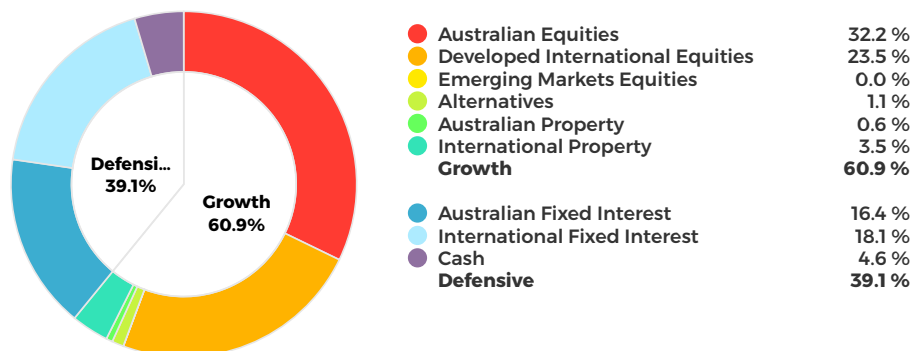
Asset allocation

The following table compares your current asset allocation to the recommended asset allocation. Our recommendations aim to move you as far as possible towards the recommended asset allocation.

Asset Allocation - Current



Asset Allocation - Proposed



Asset Class	Your Current Portfolio (%)	Recommended Asset Allocation (%)	Target Asset Allocation (%)	Proposed Change (%)
Growth	58.5%	60.9%	74.0%	2.4%
Australian Equities	23.8%	32.2%	25.0%	8.4%
Developed International Equities	30.1%	23.5%	20.3%	-6.6%
Emerging Markets Equities	-	-	9.7%	-
Total Equities	53.9%	55.7%	55.0%	1.8%
Alternatives	-	1.1%	8.0%	1.1%
Total Alternatives	-	1.1%	8.0%	1.1%
Australian Property	-	0.6%	2.0%	0.6%

Asset Class	Your Current Portfolio (%)	Recommended Asset Allocation (%)	Target Asset Allocation (%)	Proposed Change (%)
International Property	4.6%	3.5%	9.0%	-1.1%
Total Property	4.6%	4.1%	11.0%	-0.5%
Defensive	41.5%	39.1% *	26.0%	-2.4%
Australian Fixed Interest	22.1%	16.4%	12.0%	-5.7%
International Fixed Interest	16.4%	18.1%	10.0%	1.7%
Total Fixed Interest	38.5%	34.5%	22.0%	-4.0%
Cash	3.0%	4.6%	4.0%	1.6%
Total Cash	3.0%	4.6%	4.0%	1.6%
Total	100.0%	100.0%	100.0%	-

* This allocation % includes the minimum and maximum cash holding.

Our recommendations

Our recommended actions are summarised below.

Starting investments value	Starting cash position	Cash contribution	Total Portfolio Value
\$328,466	\$7,728	-	\$336,193

Buy / Add / Transfer

Equities	Code	Value	
Macquarie Evolve Income Multi-Asset SMA	SMAMAQ10S	\$100,000	New position
Macquarie Access High Growth Multi-Asset SMA	SMAMAQ08S	\$25,000	New position
Total		\$125,000	

Sell / Reduce / Transfer

Equities	Code	Value	
Macquarie Access Balanced Multi-Asset Portfolio	SMAMAQ02S	-\$125,000	Reduce position
Total		-\$125,000	

Ending investments value	Ending cash position	Cash to withdraw	Total Portfolio Value
\$328,466	\$7,728*	-	\$336,193

Notes

- The ending cash position includes the minimum cash holding you have directed us to set aside.

Reasons for recommendations

What to sell

Reduce trade #1			
SMA	Ticker	Value	Sector
Macquarie Access Balanced Multi-Asset Portfolio	SMAMAQ02S	\$125,000	Balanced Fund

The reason for this sale is to fund the re-weighting of your portfolio to align your asset allocation to one suitable for your risk profile at this point in the investment cycle.

What to buy

Buy trade #1			
SMA	Ticker	Value	Sector
Macquarie Access High Growth Multi-Asset SMA	SMAMAQ08S	\$25,000	Diversified Fund

This improves the overall portfolio diversification, given its low correlation to the other assets in your portfolio.

Buy trade #2			
SMA	Ticker	Value	Sector
Macquarie Evolve Income Multi-Asset SMA	SMAMAQ10S	\$100,000	Balanced Fund

This improves the overall value characteristics of your portfolio by improving the overall return of your portfolio given the risk you are prepared to take.

Proposed portfolio

This is how your portfolio will look after implementing our recommendations:

Equities			
Australian Equities	Code	Value	Weight
Macquarie Access Balanced Multi-Asset Portfolio	SMAMAQ02S	\$203,466	60.5%
Macquarie Access High Growth Multi-Asset SMA	SMAMAQ08S	\$25,000	7.4%
Macquarie Evolve Income Multi-Asset SMA	SMAMAQ10S	\$100,000	29.7%
Subtotal Australian Equities		\$328,466	97.7%
Total Equities		\$328,466	97.7%
Cash			
Cash	Code	Value	Weight
Macquarie WRAP Consolidator Cash Hub	-	\$7,728	2.3%
Subtotal Cash		\$7,728	2.3%
Total Cash		\$7,728	2.3%
Total Portfolio		\$336,193	100.0%

This improves the overall allocation of your portfolio and brings it more in line with your risk tolerance whilst setting aside at least \$2,500 in cash as you directed.

Capital gains

It's important to understand your tax liability in order to assess your returns from an investment. Our taxation view is based on the following:

- You hold all equities, managed funds and ETFs on capital account.
- Our comments are limited to the potential tax liability arising from the implementation of our recommendations.
- We do not comment on the potential ongoing tax liabilities, such as whether you may be entitled to a franking credit, in respect of any dividends or distributions paid.
- All capital gain calculations are based on the discount method. We do not currently support the indexation method of calculating capital gains.

Simon, implementing our recommendations will result in an estimated capital gain of \$3,154 which will mean an estimated tax of approximately \$315 based on our tax assumptions. This is what it looks like:

Name	Code	Quantity	Cost base	Sell value	Capital gain / loss
Macquarie Access Balanced Multi-Asset	SMAMAQ02S	125,000	\$121,846	\$125,000	\$3,154
Total Capital Gains / Losses					\$3,154

You should keep sufficient funds earmarked for paying your tax, and of course always consult your registered tax adviser for advice specific to your particular circumstances.

This reflects our understanding of current taxation legislation, which are subject to change.

The risks of following these recommendations

All investments carry some degree of risk. We believe that knowledge creates informed choice, so it's best that you are aware of them.

- Stocks and ETFs are listed on exchanges and their values change throughout the day. We have chosen stocks and ETFs that are best suited to your risk profile. Always remember that investing in any asset class is for the long term.
- ETFs are managed investments. That is, they are like a managed fund in some respects but with their own particular risks that come from being listed. ETFs are only as liquid as the underlying securities that they are invested in. They should have a price close to their Net Asset Value (iNAV on the ASX).
- Managed funds involve some investment risk. Unfortunately, they do not guarantee returns. Like all investments, the value of a managed fund may fall.
- Investments also carry many other risks of which you should be aware. These are:
 - **Liquidity risk:** this is the risk that you may not be able to buy or sell a security when you want to at a fair price. Choosing an investment that has low liquidity or is not priced on a daily basis may affect your capacity to meet your objectives. Make sure you refer to the underlying PDS and other disclosure documents of any ETFs or funds you are considering or already invested in for further details on liquidity. For term deposits, liquidity risk is the risk of not being able to access your investment prior to the maturity date. There are restrictions on breaking a term deposit held in your account.
 - **Fund (managed investment) risk:** this is the risk that a fund could terminate, the fees and expenses could change, or key investment manager staff could change. There is also the risk that investing in a fund may give less favourable results than investing directly in the underlying assets because of the income and capital gains accrued in the fund and the consequences of investment and withdrawal by other investors.
 - **Currency risk:** this is the risk that exchange rate fluctuations may cause the value of your investments to decline significantly. ETF and other product issuers may choose to mitigate this impact by 'hedging' all or part of the managed investment's exposure to foreign currencies; however, there is no guarantee that this will occur. Securities listed on exchanges outside Australia will usually be in a foreign currency. This will impact your investment. Furthermore, some companies listed in Australia derive their earnings from outside Australia in another currency. Each company may choose to mitigate the impact of currency moves by 'hedging' but there is no guarantee that this will happen.
 - **Credit risk:** where money has been lent, this is the risk that the borrower (or product issuer) will not pay the interest and/or repay the principal of a security in which you or your underlying managed investments invest. This risk is generally greater for borrowers or issuers with lower credit ratings.
 - **Interest rate risk:** this is the risk that the value of certain investments may be adversely affected because of changes in interest rates. An increase in interest rates leads to a reduction in the value of a fixed interest investment, and vice versa. This risk is usually greater for fixed interest investments that have longer maturities.
 - **Inflation risk:** this is the risk that your investment is worth less in the future because of inflation. If this eventuates, you would not be able to buy as much with the value of your investments in the future as you could now.
 - **Country risk:** this is the risk that political, economic or social developments may adversely affect the return in a country. Exposure to country risk may be higher for investments in emerging markets or developing countries.
 - **Derivative risk:** product issuers may use derivatives, such as exchange traded futures contracts, to obtain or reduce

market exposure. Derivatives are leveraged instruments whose value is derived from actual underlying assets and can be highly volatile. As derivatives can provide leveraged exposure, gains or losses can be greater than the gains or losses on unleveraged positions.

Fees

Upfront fees

Fees	What you pay		Amount received by BMP Advisory	
	%	\$	%	\$
Brokerage	0.00	\$0.00	Nil	Nil
Total upfront costs	0.00	\$0.00	Nil	Nil

SMA transaction fee - a \$5.50 (inclusive of GST) fee will be charged per transaction in listed securities. This is detailed in the [Macquarie Separately Managed Account Product Disclosure Statement](#).

Managed investment fees

Name	Holding Value	Investment Cost p.a.		Investment Cost (net of rebates) p.a.	
		%	\$	%	\$
Macquarie WRAP Consolidator Cash Hub	\$7,728	###0.000%	\$0.00	0.000%	\$0.00
Macquarie Access Balanced Multi-Asset Portfolio	\$203,466	0.154%	\$313.34	0.154%	\$313.34
Macquarie Access High Growth Multi-Asset SMA	\$25,000	0.154%	\$38.50	0.154%	\$38.50
Macquarie Evolve Income Multi-Asset SMA	\$100,000	0.634%	\$634.00	0.634%	\$634.00
Total	\$336,193	0.294%	\$985.84	0.294%	\$985.84

A Wrap Cash Hub administration fee applies to the daily balance. This is a variable fee and is estimated to be in the range of 0.69% – 1.75% pa.

Ongoing fees

Annual Fees	What you pay		Amount received by BMP Advisory	
	%*	\$	%	\$
Platform administration fees	0.00	0.00	Nil - retained by the product operator**	
Platform account keeping fees	0.08	264.00	Nil - retained by the product operator**	
Investment management costs	0.29	985.84	Nil - retained by the underlying investment manager	

* Fee is shown as a percentage of the total portfolio.

** Product operator for Super Consolidator II is Macquarie Investment Management Limited (MIML).

Your investment management fees will increase by \$480.00 as a result of this recommendation.

Fees and costs are inclusive GST.

Please refer to the Fees section of the Super Consolidator II Product Disclosure Statement (PDS) for more information on the fees that may be payable within this investment service.

Buy / sell spread on managed investments

Buy/sell spread is the cost charged to you by investment managers on purchasing or redeeming units in a managed investment and can be found within the relevant managed investment product disclosure statement(s) provided to you. These fees are retained by the managed investment providers and are not paid to BMP Advisory or your adviser.

Actions required by you

Item	Description	Action	Who
1	SOA	Read this Statement of Advice and if you have any questions please contact us.	Simon
2	PDS	<p>Read the Product Disclosure Statements:</p> <ul style="list-style-type: none">• Macquarie Access High Growth Multi-Asset SMA• Macquarie Evolve Income Multi-Asset SMA <p>If you have any questions please contact us.</p>	Simon
3	Authority to Proceed	Read, sign and return the Authority to Proceed.	Simon

Authority to Proceed

Mr Simon Cameron Birse
16 Talpa St
COOMERA QLD 4209

- I have read and understood this Statement of Advice (SOA) prepared by Lloyd Harris dated 14 March 2025, including the disclosure of fees and remuneration associated with the implementation and ongoing management of the recommendations.
- I confirm that the information provided by me and restated in this SOA accurately summarises my current personal and financial position and my needs and objectives. I understand that if any of this information is incomplete or inaccurate then the advice may not be appropriate to our circumstances.
- I have received your Financial Services Guide and understood the contents.
- I have received Product Disclosure Statements for all products recommended within this SOA and any 'Additional Information' listed in this SOA (where applicable).
- I accept the recommendations offered in this document and authorise Lloyd Harris to implement all recommendations.
- I agree to proceed as varied below. I understand that by choosing to implement a variation to the advice I risk making a financial decision that may be inappropriate to my needs.

Mr Simon Cameron Birse

Signature

Date

Accepted for and on behalf of BMP Advisory Pty Ltd by:

Lloyd Harris

Signature

Date

