

Year End Reports

LLVM Foundation
As of December 31, 2020

Prepared by Beyond Balanced Books Inc

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Balance Sheet

LLVM Foundation

As of December 31, 2020

DEC 31, 2020

Assets

Cash & Cash Equivalents

☒ Checking	510,209.50
☒ Savings	279,452.95
LLVM ☒☒☒	3,654.64
Total Cash & Cash Equivalents	793,317.09

Current assets

Accounts Receivable	25,000.00
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Prepaid Events

Prepaid Events - Diversity & Inclusion	16,818.75
Prepaid Events - EuroLLVM Dev Mtng	129,060.77
Total Prepaid Events	145,879.52

Total Current assets	170,879.52
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Total Assets	964,196.61
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Liabilities and Equity

Liabilities

Current Liabilities

☒☒☒ Credit Card	2,783.33
Accrued Payroll Wages	5,196.67
Accrued Payroll Tax	558.64
Total Current Liabilities	8,538.64

Total Liabilities	8,538.64
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Equity

Current Year Earnings	245,764.93
Unrestricted Net Assets	709,893.04
Total Equity	955,657.97

Total Liabilities and Equity	964,196.61
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Income Statement

LLVM Foundation

For the year ended December 31, 2020

2020

Revenue

Corporate Sponsorships	482,490.00
Public Donations	8,251.55
Ticket Sales - US LLVM Developers	11,299.00
Google Summer of Code	10,000.00
Interest Income	140.99
Total Revenue	512,181.54

Gross Profit

512,181.54

Operating Expenses

Program I: Educational Outreach

US LLVM Developers

US LLVM: Conference - Audio & Visual	33,257.99
US LLVM: Overhead	37,755.00
US LLVM: Print & Media	4,000.01
US LLVM: Software Subscriptions	4,940.49
Total US LLVM Developers	79,953.49

EuroLLVM Developers

EuroLLVM: Reception - Audio & Visual	9,700.00
EuroLLVM: Conference-Venue	39,557.83
EuroLLVM: Print & Media	875.00
EuroLLVM: Overhead	19,126.32
Total EuroLLVM Developers	69,259.15

Other Events

Meetup Expenses	2,160.00
Total Other Events	2,160.00

Total Program I: Educational Outreach

151,372.64

Program II: Grants & Scholarships

Travel Grants	4,428.55
Total Program II: Grants & Scholarships	4,428.55

Program III: Diversity & Inclusion

D&I Events

D&I Events: Travel	1,422.26
D&I Events: Print & Media	1,562.50
D&I Events: Presenters	2,311.36
D&I Events: Other	756.00
Total D&I Events	6,052.12

Total Program III: Diversity & Inclusion

6,052.12

2020

Program IV: Infrastructure	
LLVM Infrastructure	18,439.73
Total Program IV: Infrastructure	18,439.73
General and Administrative Expenses	
Accounting & Consulting	12,660.00
Legal Expenses	250.00
Payroll Expenses	
Payroll - Payroll Tax Expense	4,951.16
Payroll - Wages and Salaries	62,360.04
Total Payroll Expenses	67,311.20
Other General & Admin Expenses	
Bank Service Charges	400.49
Business Licensing & Fees	202.08
Insurance	3,756.87
Office Supplies	174.80
Software Subscriptions	1,687.40
State Income Tax Expense	85.00
Total Other General & Admin Expenses	6,306.64
Total General and Administrative Expenses	86,527.84
Total Operating Expenses	266,820.88
Operating Income (Loss)	245,360.66
Other Income and Expense	
Other Revenue	404.27
Total Other Income and Expense	404.27
Profit (Loss) Before Tax	245,764.93
Net Income (Loss)	245,764.93
Total Comprehensive Income (Loss)	245,764.93

Comparative Income Statement

LLVM Foundation

For the year ended December 31, 2020

	2020	2019	VARIANCE %
Revenue			
Corporate Sponsorships	482,490.00	478,300.00	0.88%
Public Donations	8,251.55	15,083.18	-45.29%
Ticket Sales - EuroLLVM Developers	-	92,678.09	-100.00%
Ticket Sales - US LLVM Developers	11,299.00	183,042.80	-93.83%
Ticket Sales - Diversity & Inclusion	-	4,136.02	-100.00%
Google Summer of Code	10,000.00	7,200.00	38.89%
Interest Income	140.99	279.17	-49.50%
Total Revenue	512,181.54	780,719.26	-34.40%
Gross Profit	512,181.54	780,719.26	-34.40%
Operating Expenses			
Program I: Educational Outreach			
US LLVM Developers	79,953.49	362,028.18	-77.92%
EuroLLVM Developers	69,259.15	169,964.31	-59.25%
Other Events	2,160.00	1,980.00	9.09%
Total Program I: Educational Outreach	151,372.64	533,972.49	-71.65%
Program II: Grants & Scholarships			
Travel Grants	4,428.55	45,172.44	-90.20%
Total Program II: Grants & Scholarships	4,428.55	45,172.44	-90.20%
Program III: Diversity & Inclusion			
D&I Events	6,052.12	22,479.51	-73.08%
Outreach & Sponsorship	-	2,500.00	-100.00%
Total Program III: Diversity & Inclusion	6,052.12	24,979.51	-75.77%
Program IV: Infrastructure			
LLVM Infrastructure	18,439.73	18,510.75	-0.38%
Total Program IV: Infrastructure	18,439.73	18,510.75	-0.38%
General and Administrative Expenses			
Accounting & Consulting	12,660.00	12,015.80	5.36%
Fundraising Merchandise	-	11,611.92	-100.00%
Graphic Design	-	1,175.00	-100.00%
Legal Expenses	250.00	636.50	-60.72%
Payroll Expenses	67,311.20	73,188.27	-8.03%
Other General & Admin Expenses	6,221.64	6,937.26	-10.32%
Total General and Administrative Expenses	86,442.84	105,564.75	-18.11%
Total Operating Expenses	266,735.88	728,199.94	-63.37%
Operating Income (Loss)	245,445.66	52,519.32	367.34%
Other Income and Expense			

For Management Purposes Only

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	2020	2019	VARIANCE %
Other Revenue	404.27	-	-
Total Other Income and Expense	404.27	-	-
Profit (Loss) Before Tax	245,849.93	52,519.32	368.11%
Tax Expense			
State Income Tax Expense	85.00	-	-
Total Tax Expense	85.00	-	-
Net Income (Loss)	245,764.93	52,519.32	367.95%
Total Comprehensive Income (Loss)	245,764.93	52,519.32	367.95%

Aged Receivables Summary

LLVM Foundation

As of December 31, 2020

CONTACT	CURRENT	1 - 30 DAYS	31 - 60 DAYS	61 - 90 DAYS	OLDER	TOTAL
XXXXXXXXXX	-	-	-	25,000.00	-	25,000.00
Total	-	-	-	25,000.00	-	25,000.00

State Taxes

LLVM Foundation

For the period January 1, 2020 to December 31, 2020

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT	CREDIT	RUNNING BALANCE
State Income Tax Expense						
Opening Balance				-	-	-
Nov 12, 2020	Spend Money	Franchise Tax Board - Balance due for 2019 CA 199	EIN 47-1136085, FTB 3586	10.00	-	10.00
Nov 12, 2020	Spend Money	Attorney General's Registry of Charitable Trusts - RRF-1 Fee	EIN 47-1136085, RRF-1 Balance due for year end 12/31/19	75.00	-	85.00
Total State Income Tax Expense				85.00	-	85.00
Closing Balance				85.00	-	85.00
Total				85.00	-	5,412.48