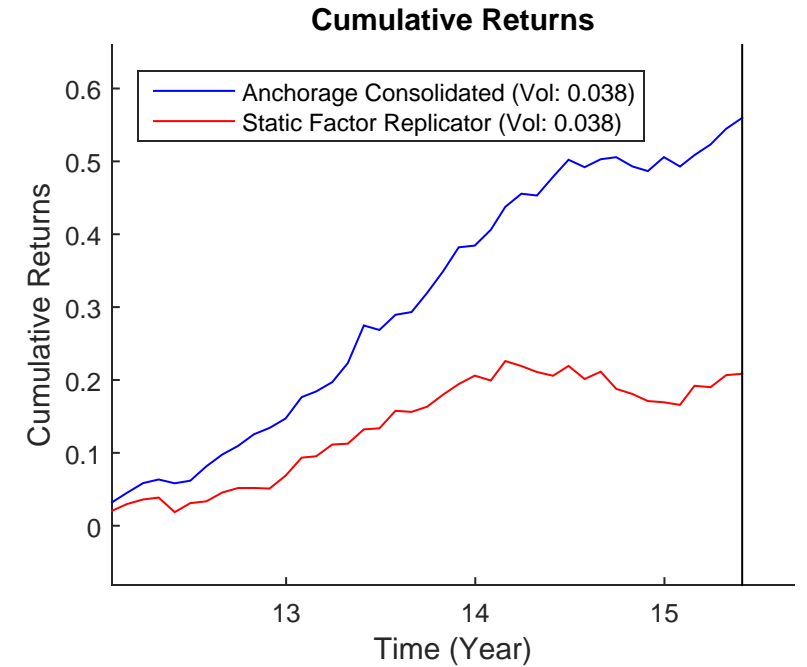
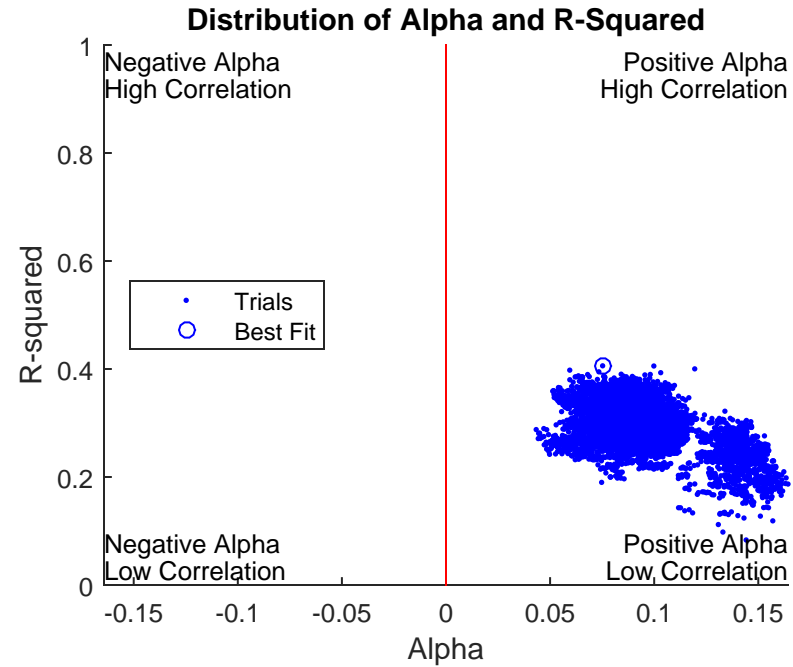
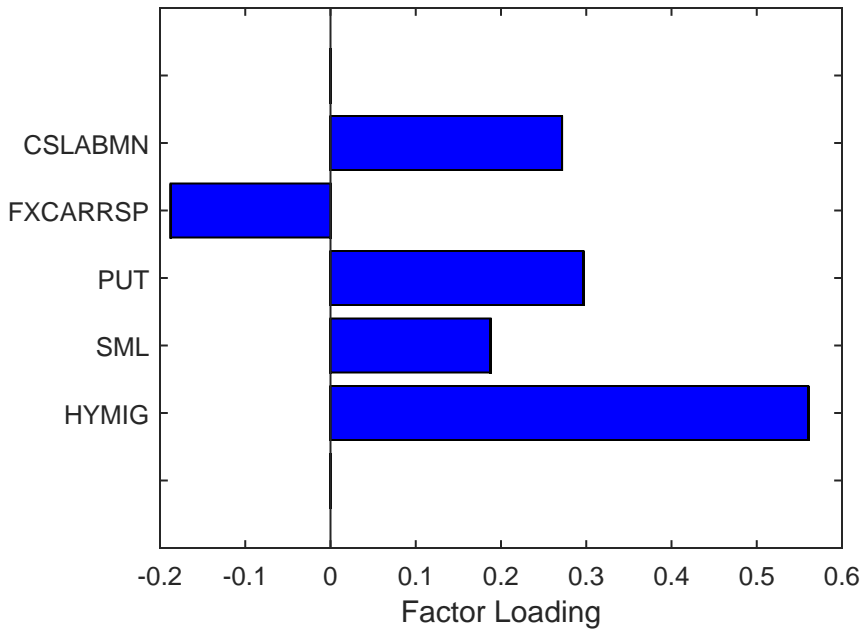
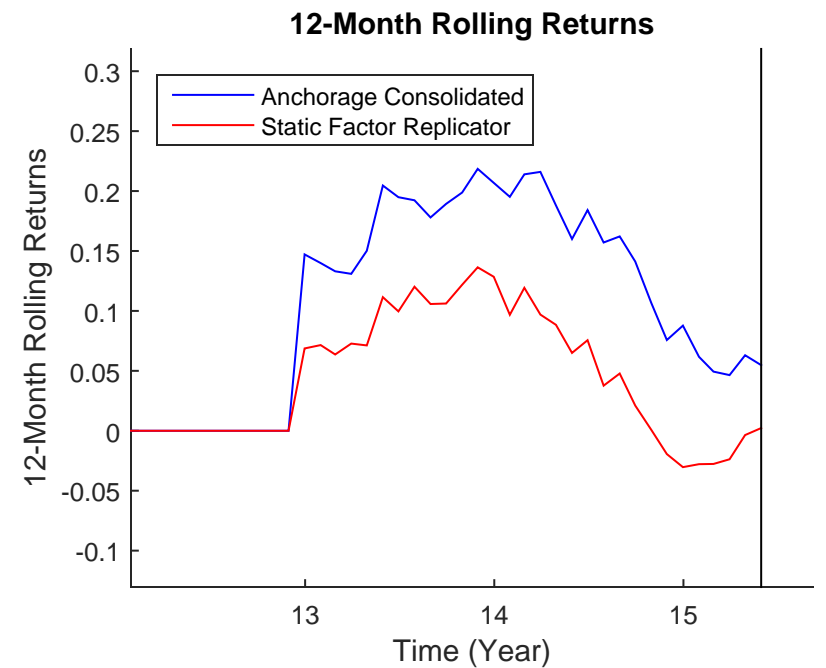
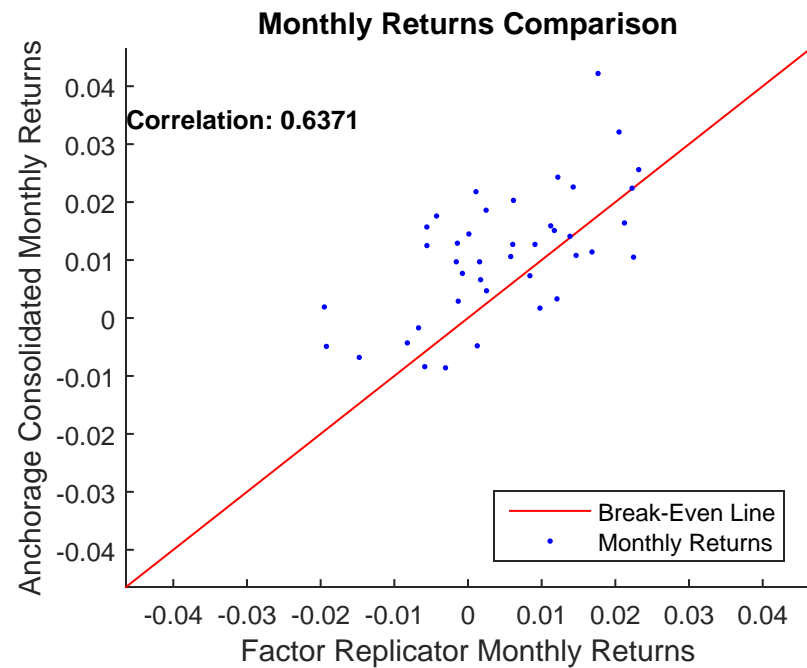
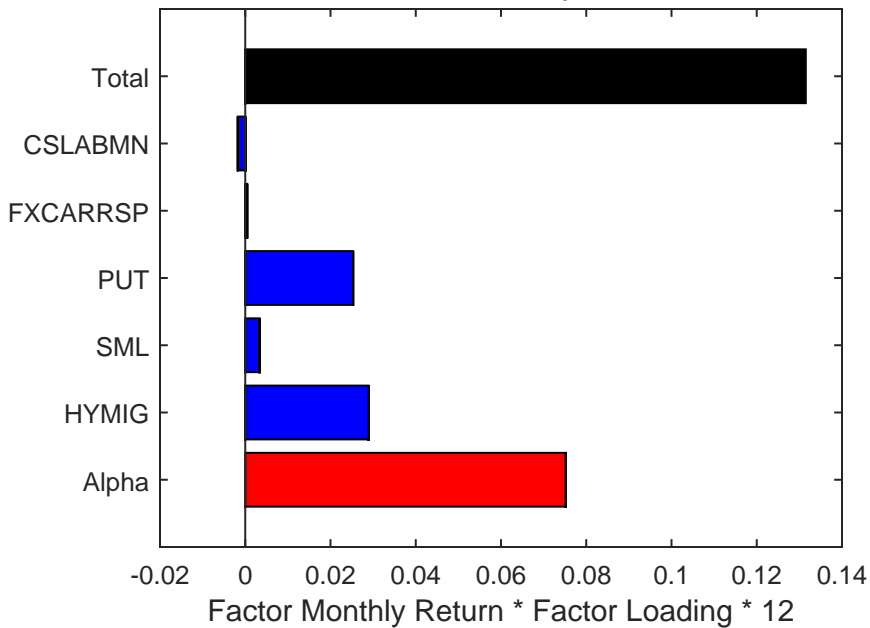


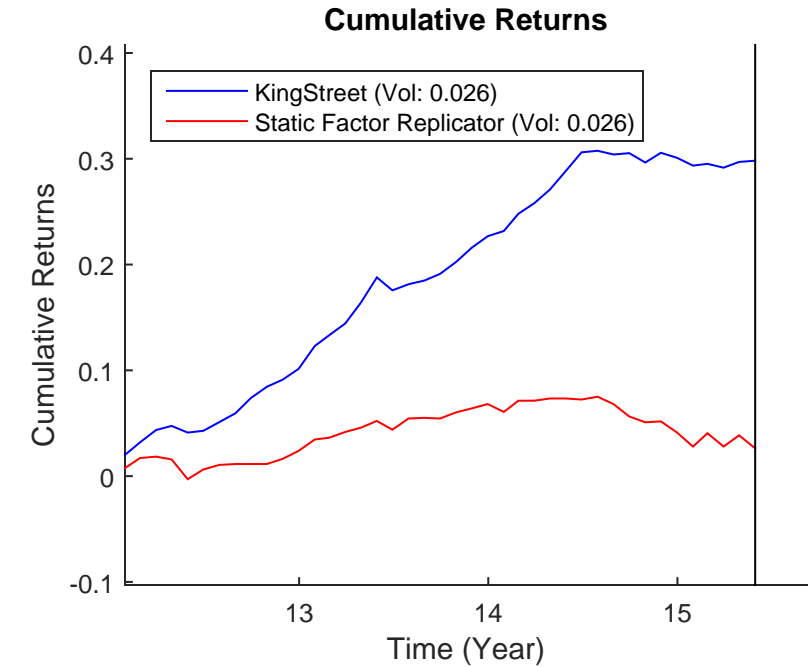
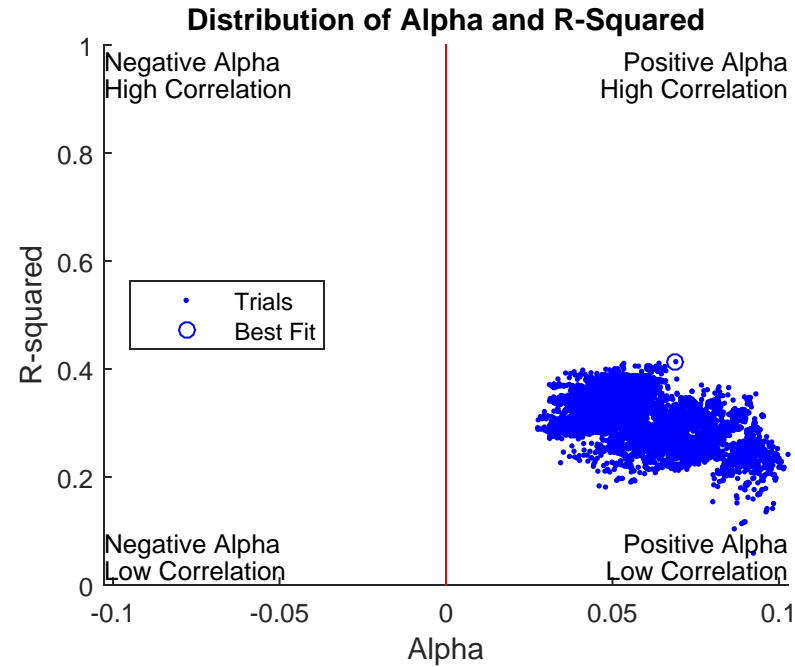
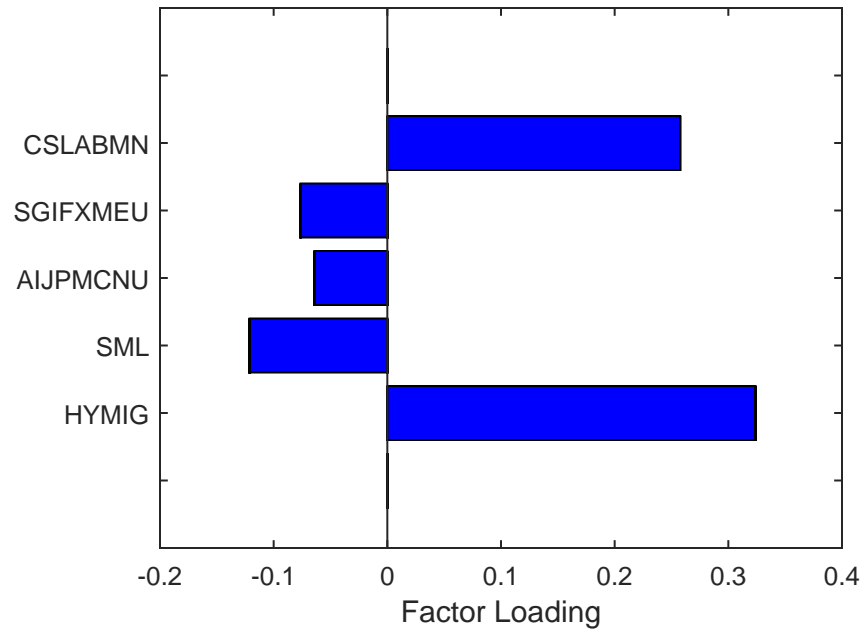
Static Factor Exposures
Jan 12 to May 15



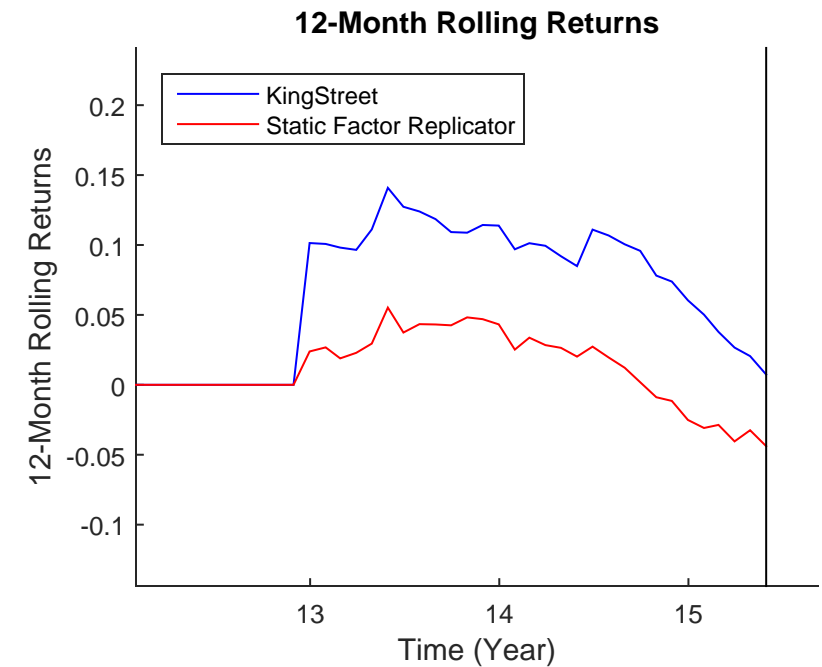
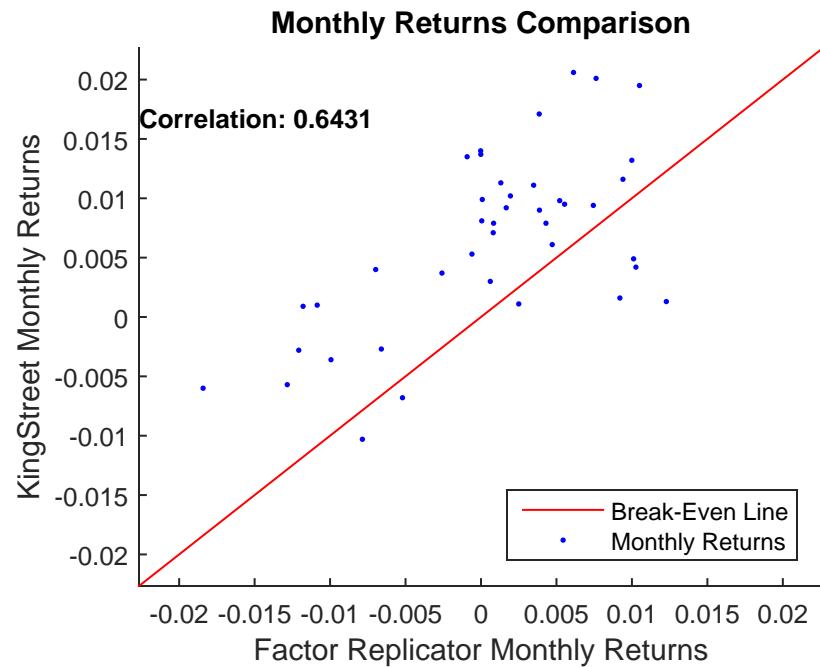
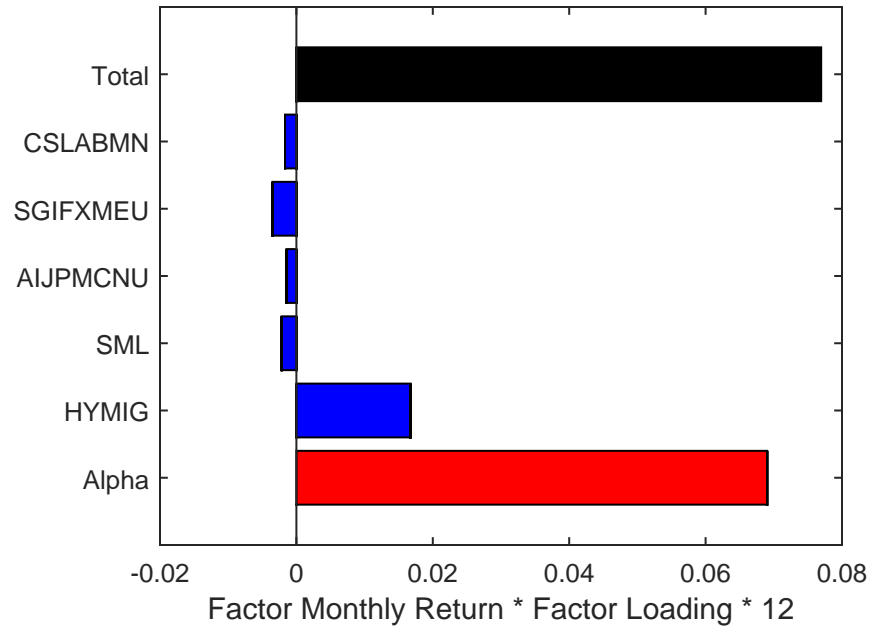
Arithmetic Factor Contribution to Returns
Jan 12 to May 15



Static Factor Exposures
Jan 12 to May 15

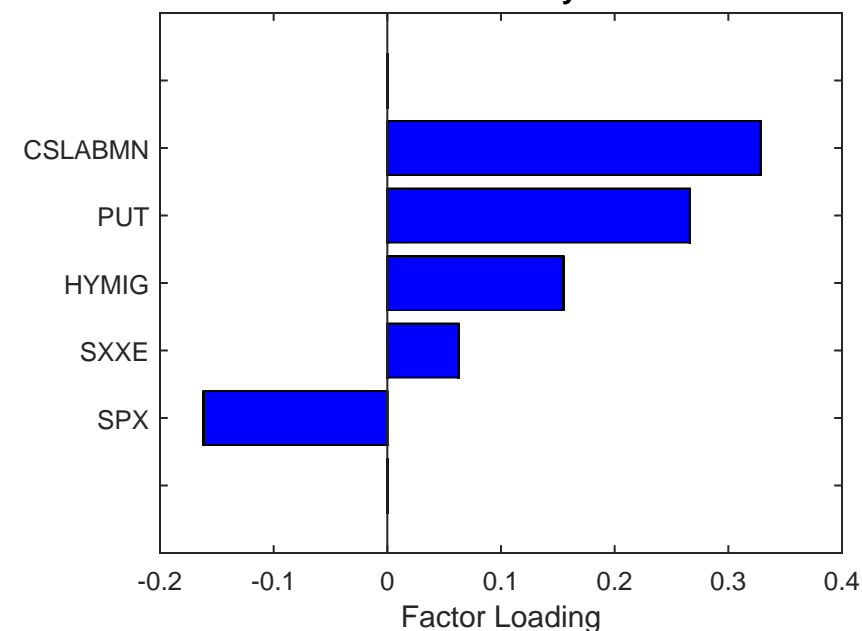


Arithmetic Factor Contribution to Returns
Jan 12 to May 15

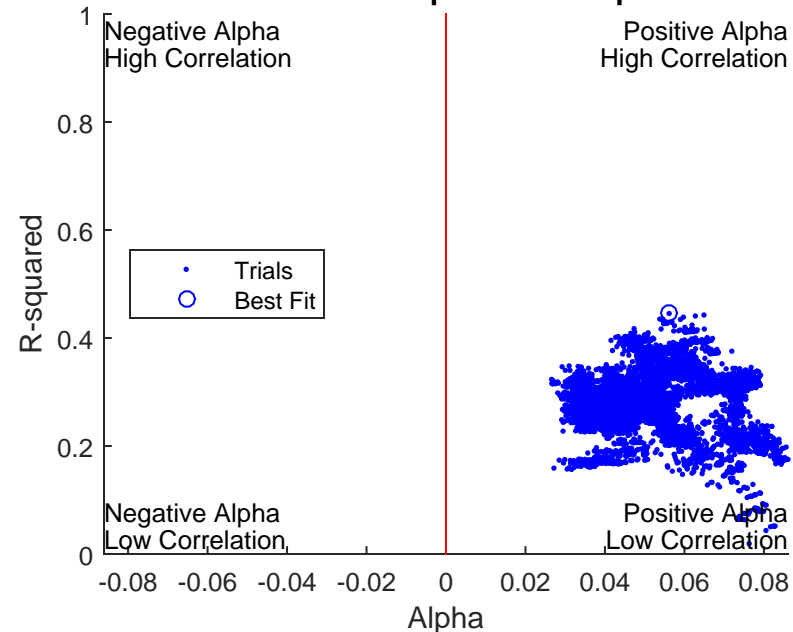


Static Factor Exposures

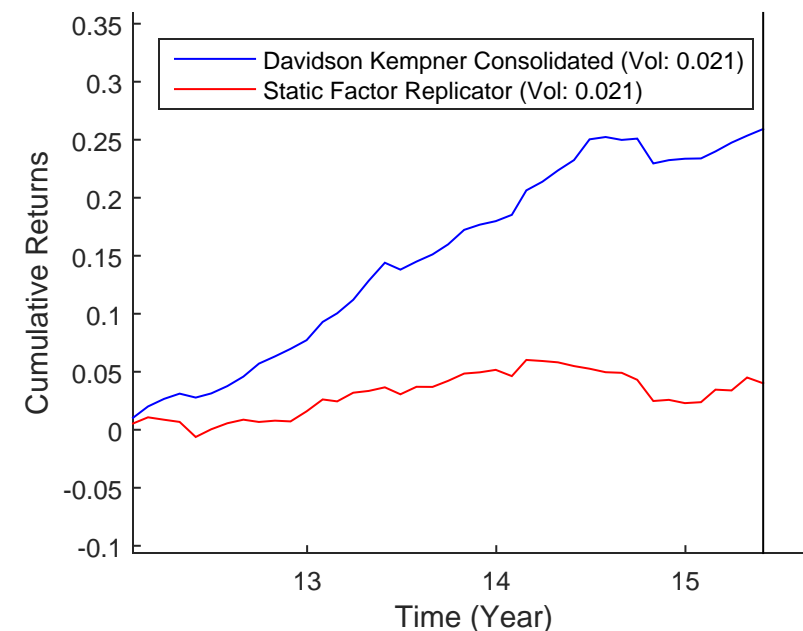
Jan 12 to May 15



Distribution of Alpha and R-Squared

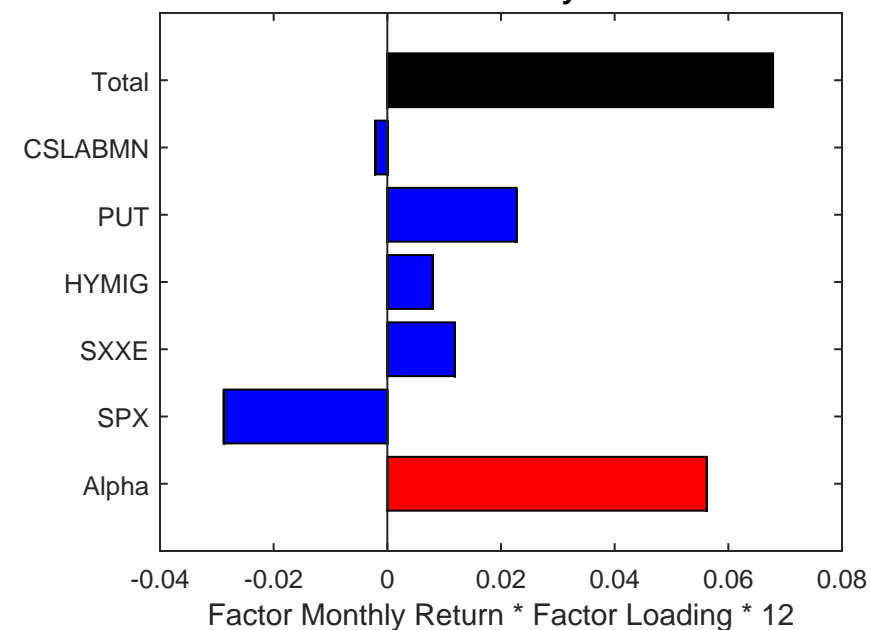


Cumulative Returns

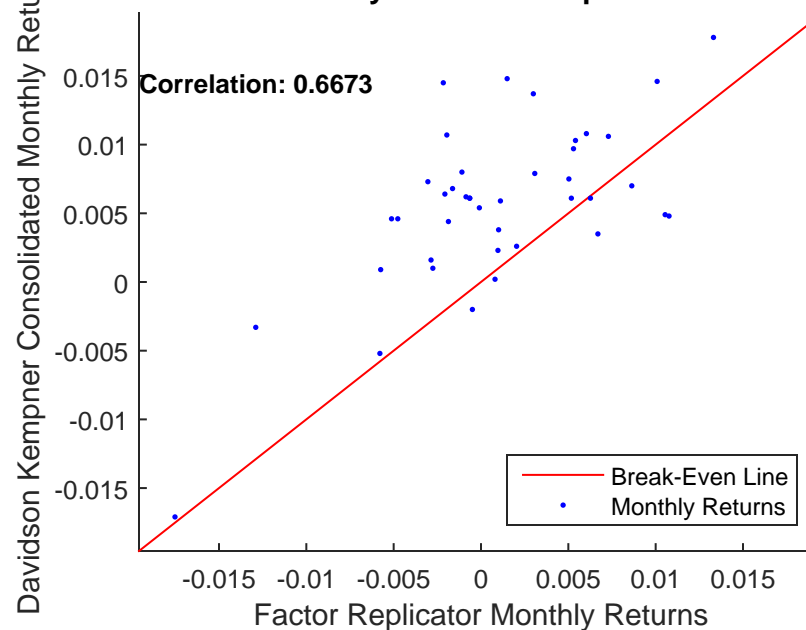


Arithmetic Factor Contribution to Returns

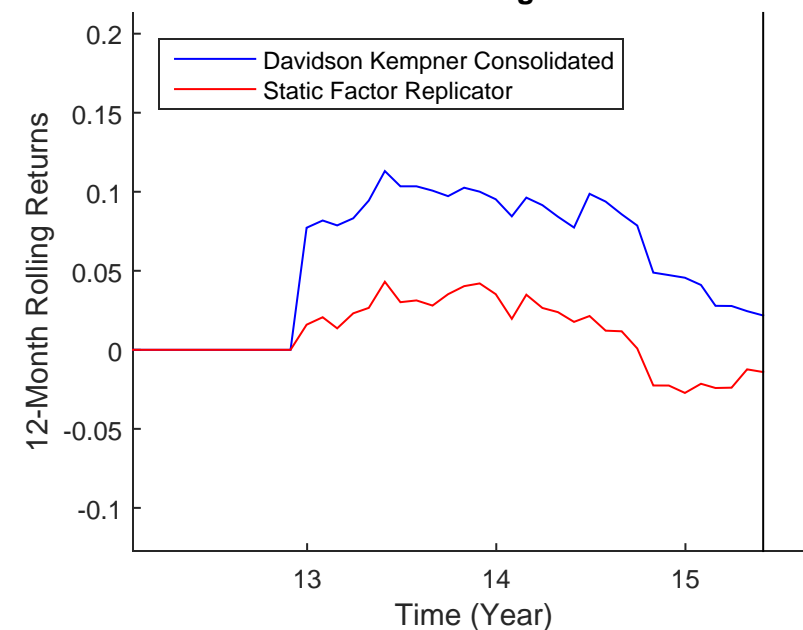
Jan 12 to May 15



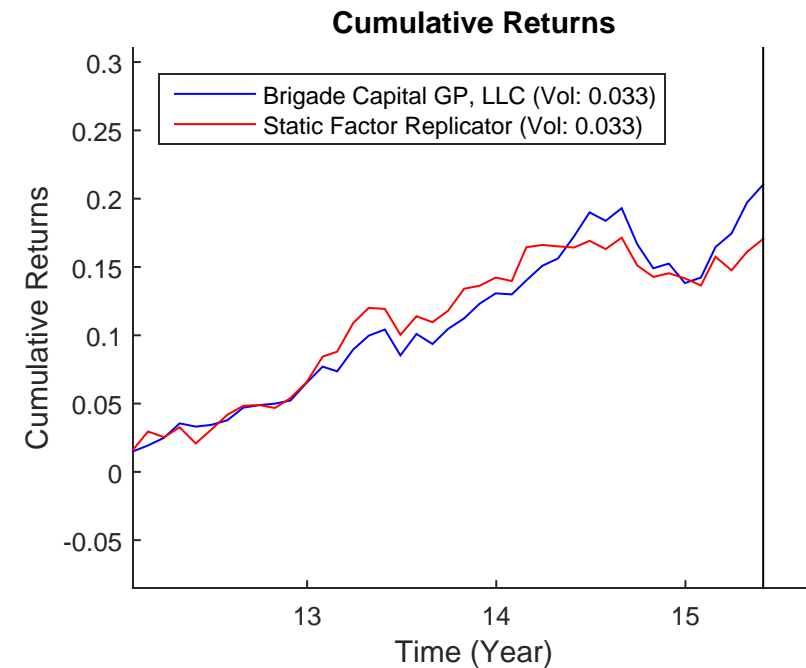
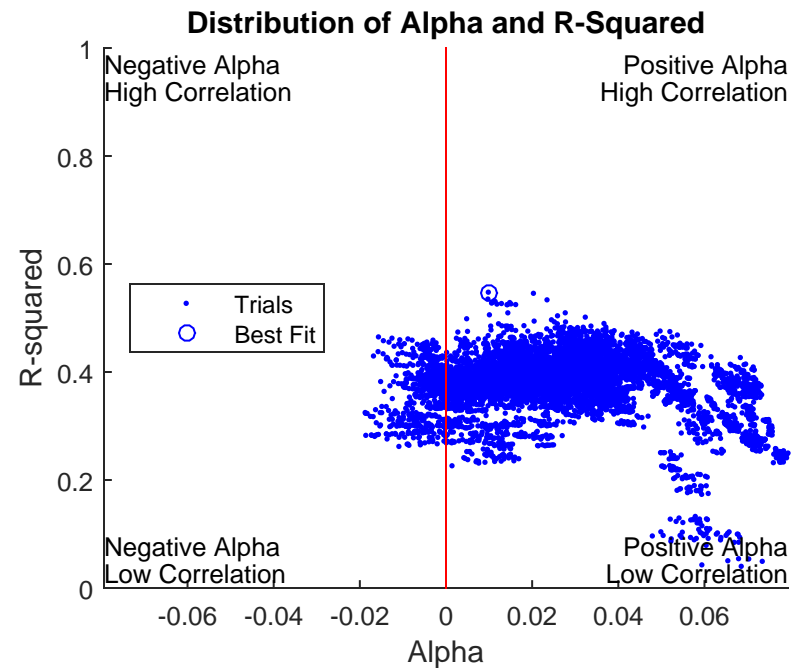
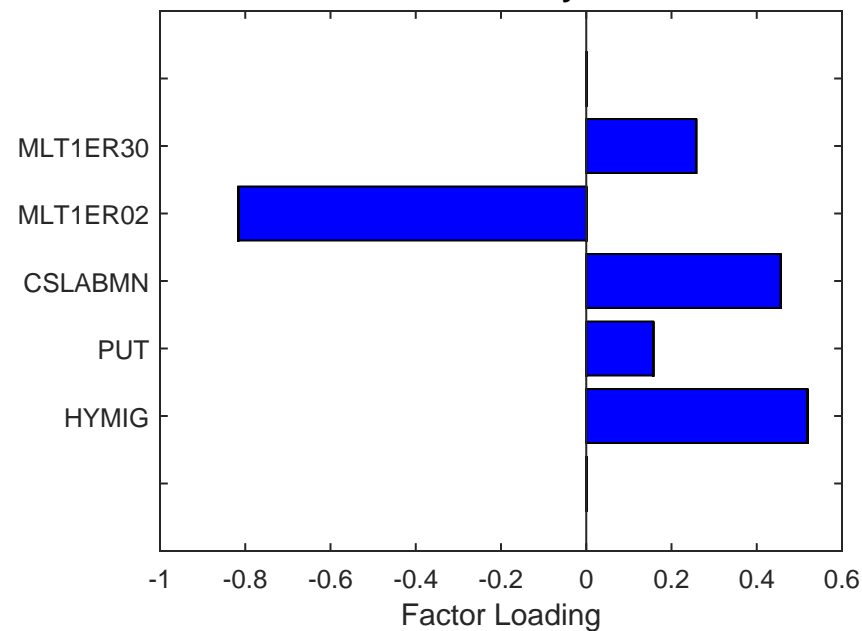
Monthly Returns Comparison



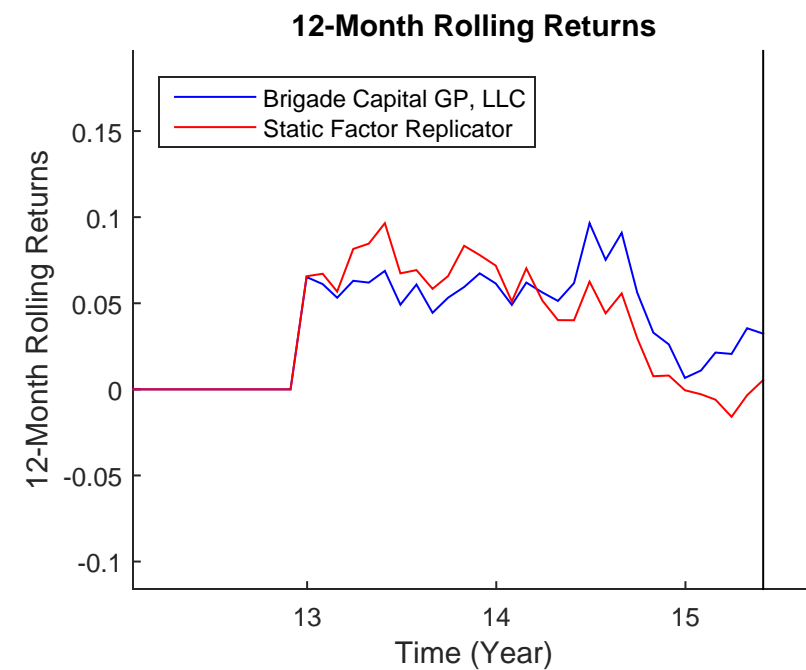
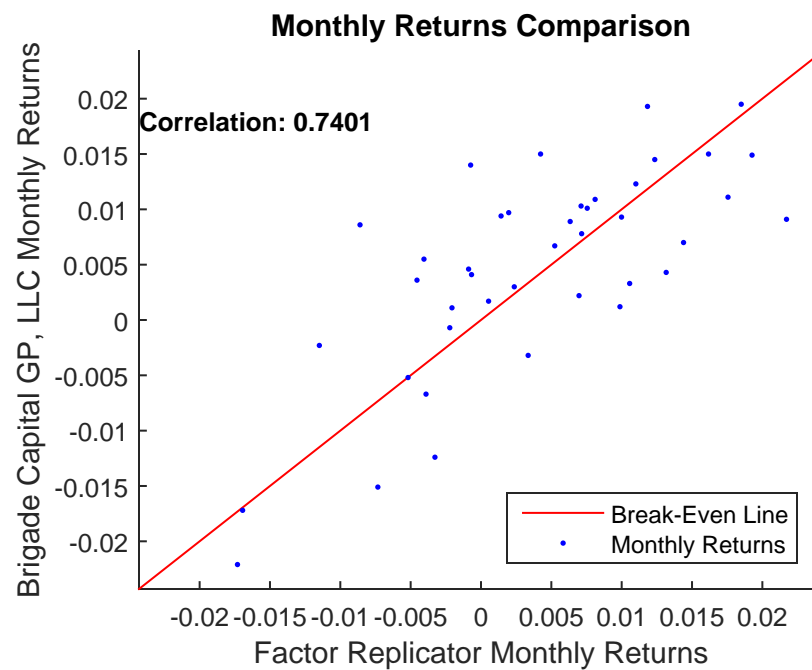
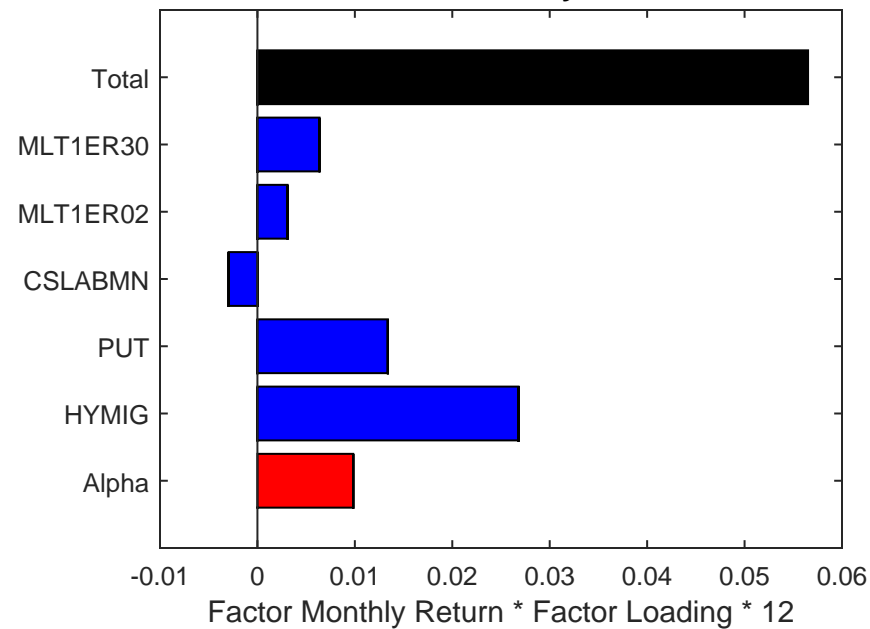
12-Month Rolling Returns



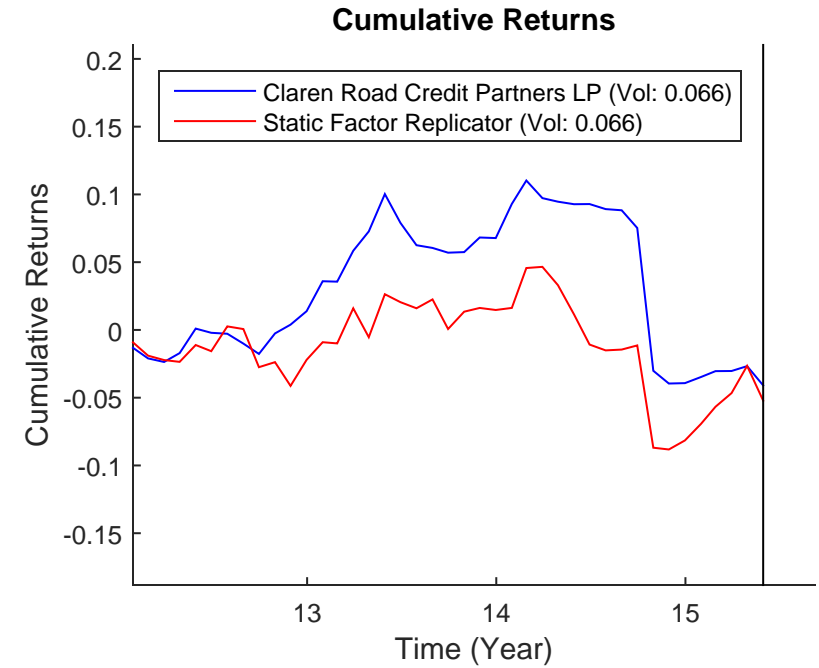
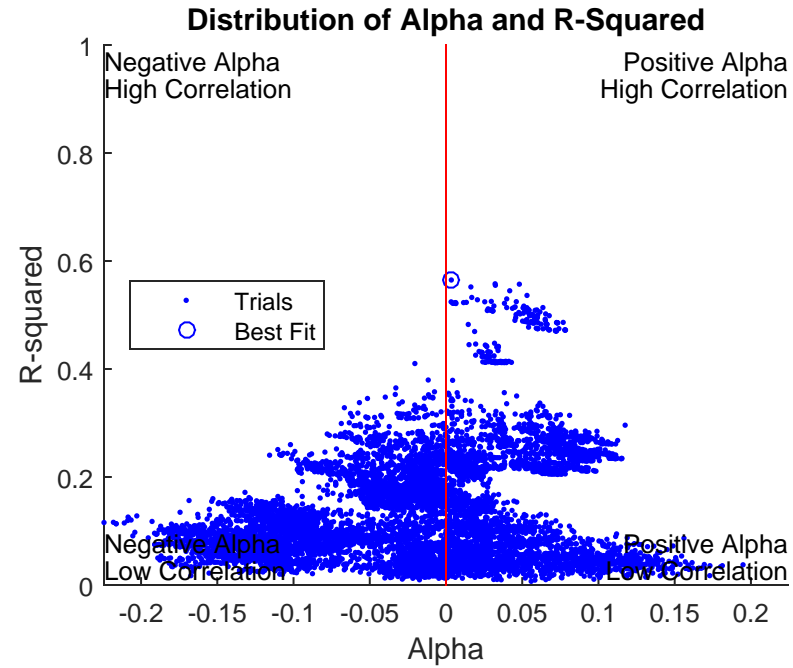
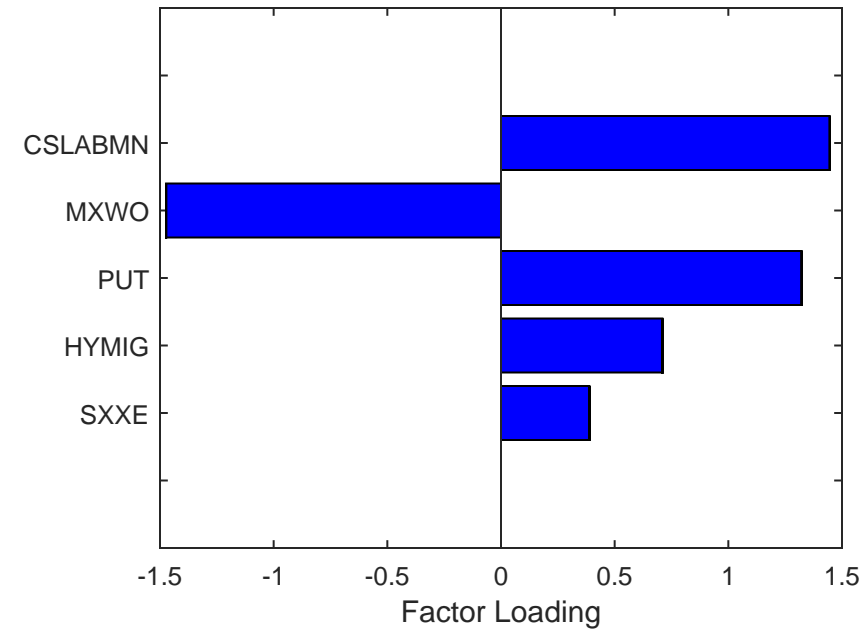
Static Factor Exposures
Jan 12 to May 15



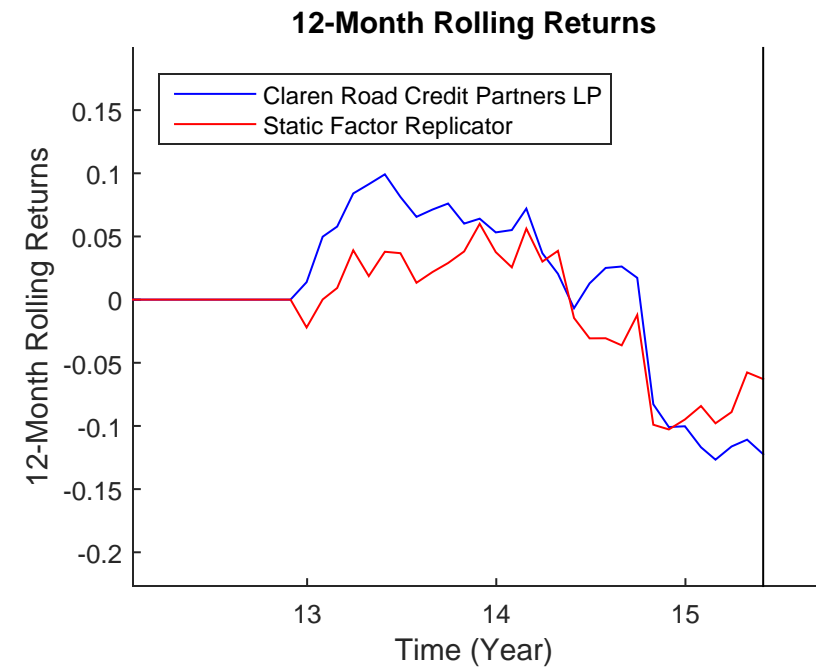
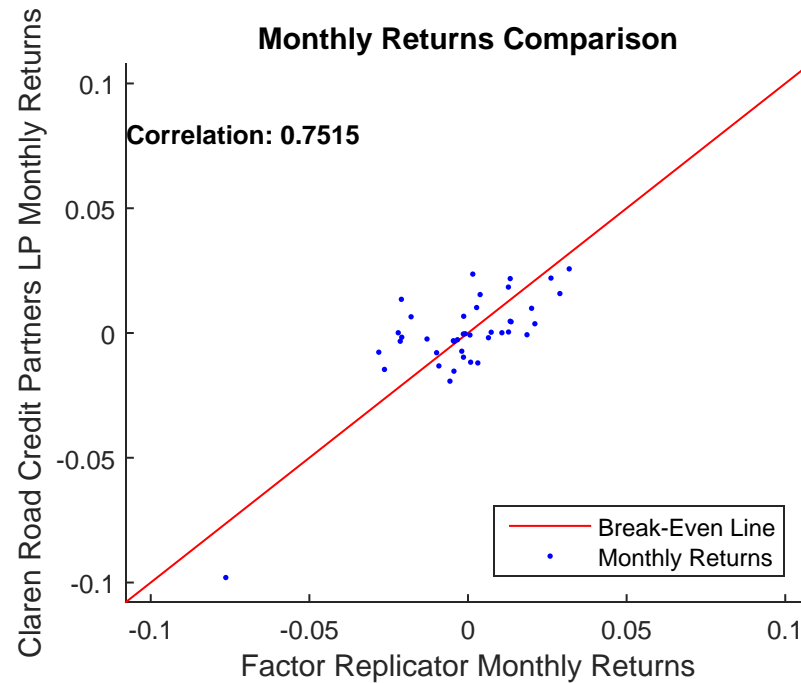
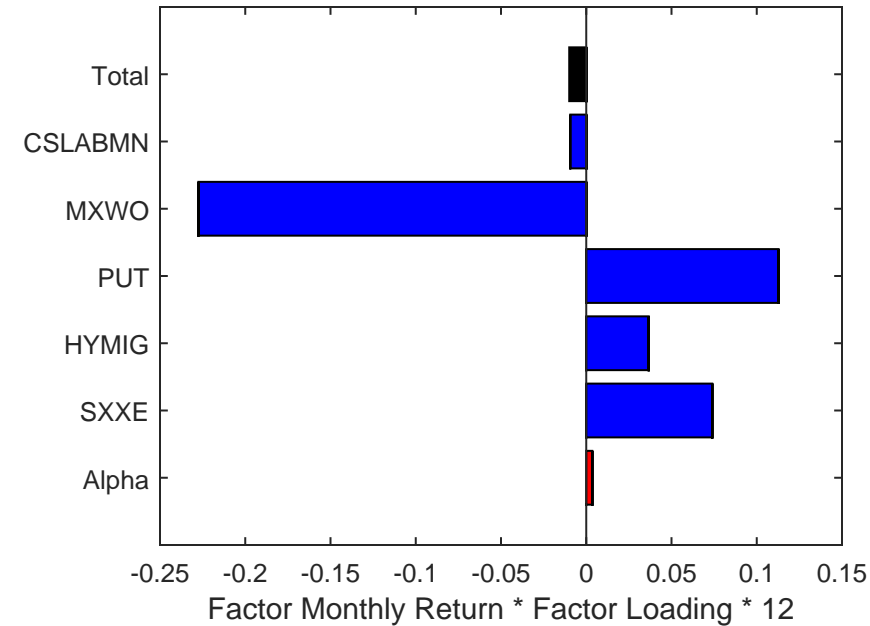
Arithmetic Factor Contribution to Returns
Jan 12 to May 15



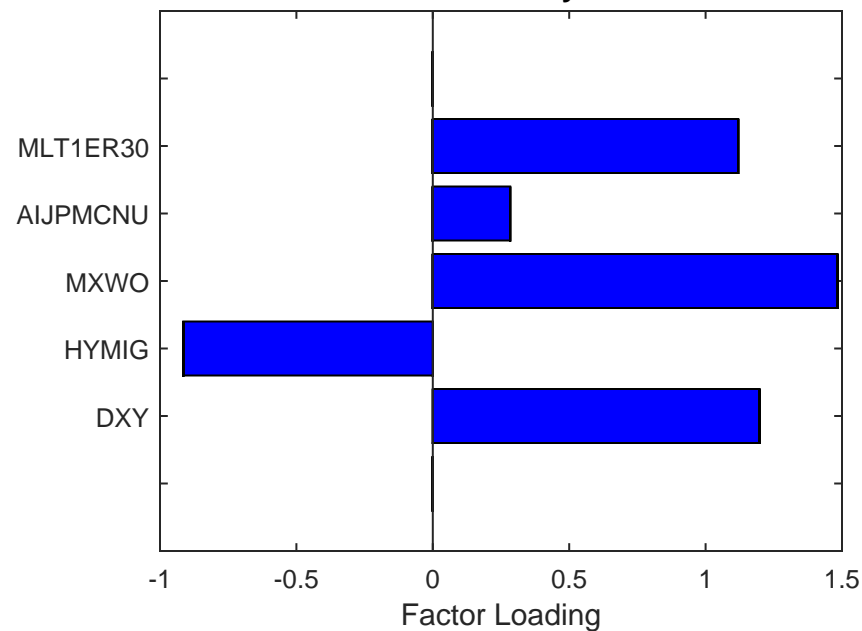
Static Factor Exposures
Jan 12 to May 15



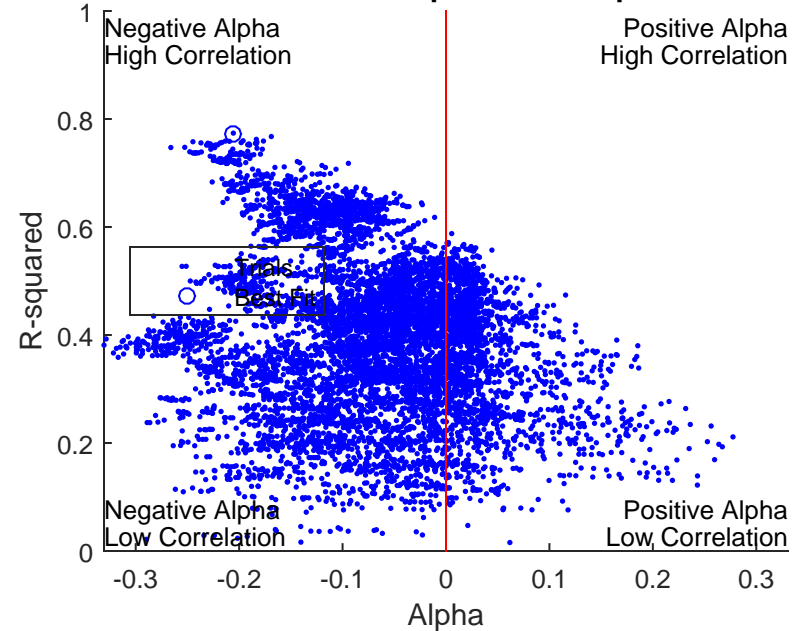
Arithmetic Factor Contribution to Returns
Jan 12 to May 15



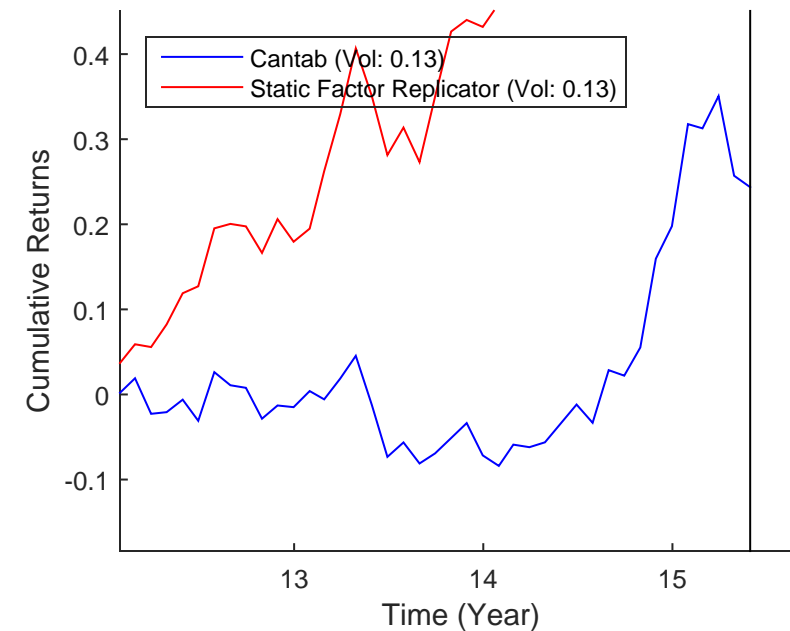
Static Factor Exposures
Jan 12 to May 15



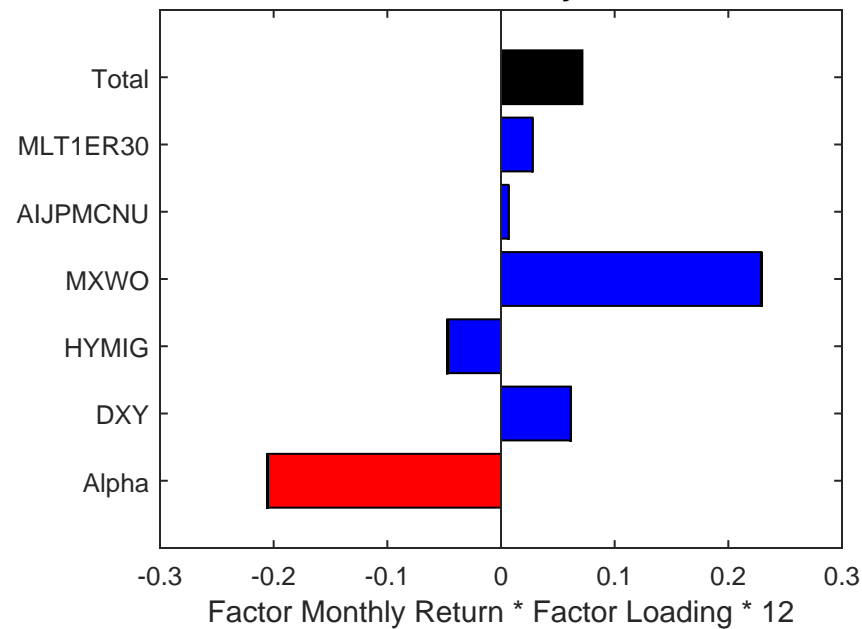
Distribution of Alpha and R-Squared



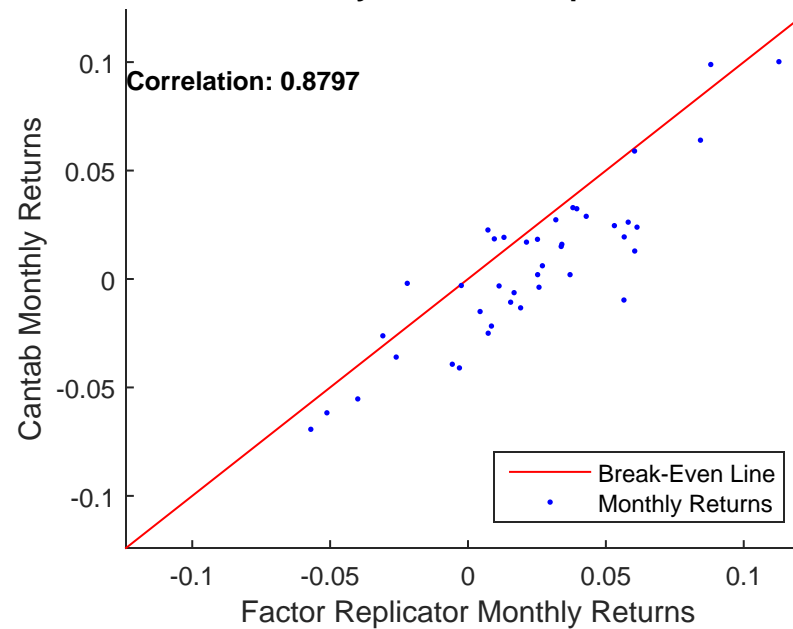
Cumulative Returns



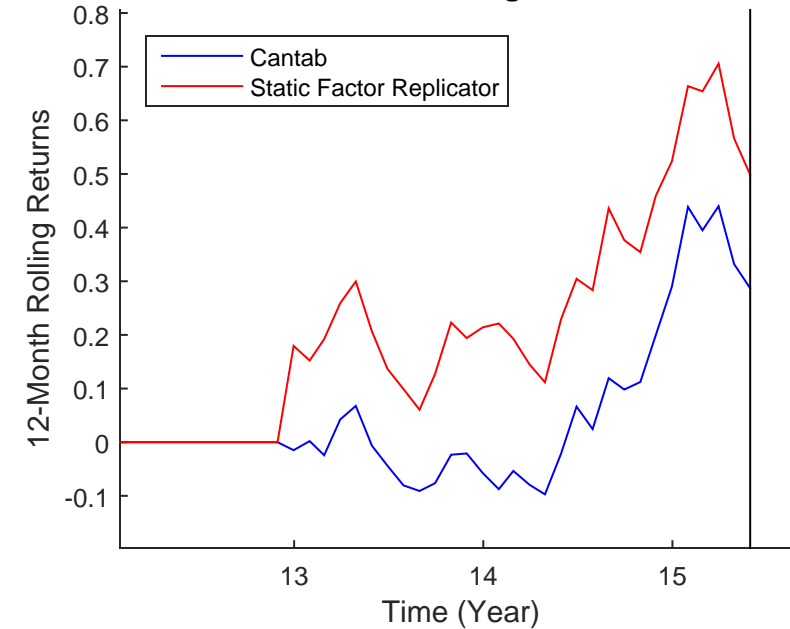
Arithmetic Factor Contribution to Returns
Jan 12 to May 15



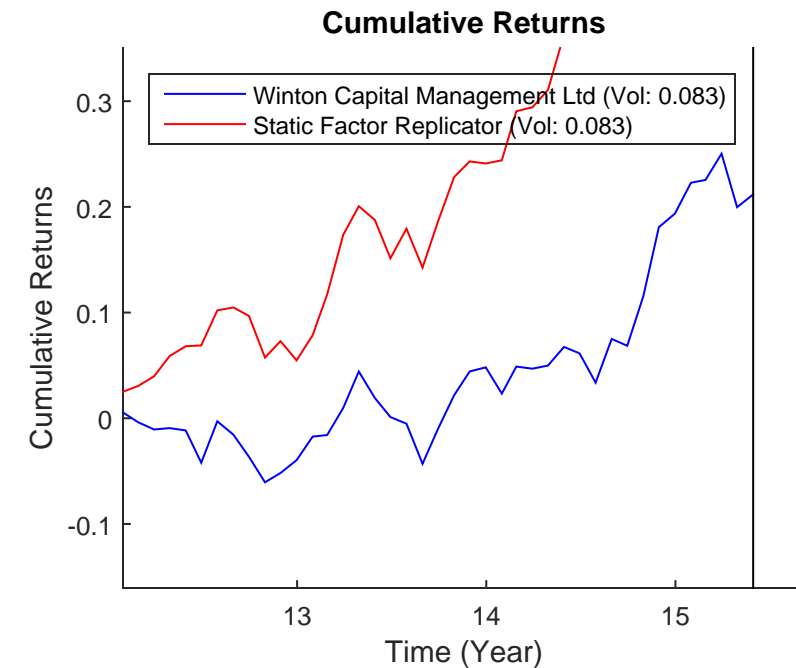
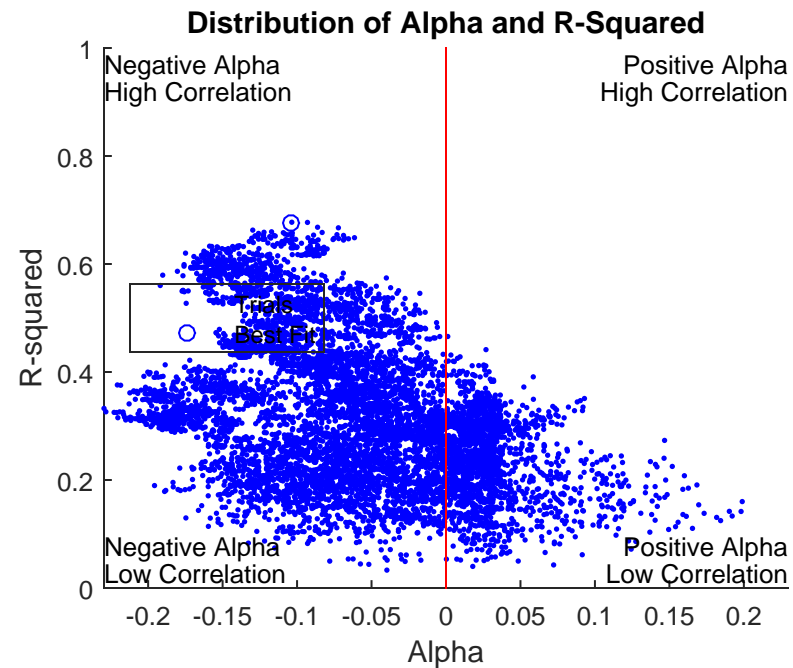
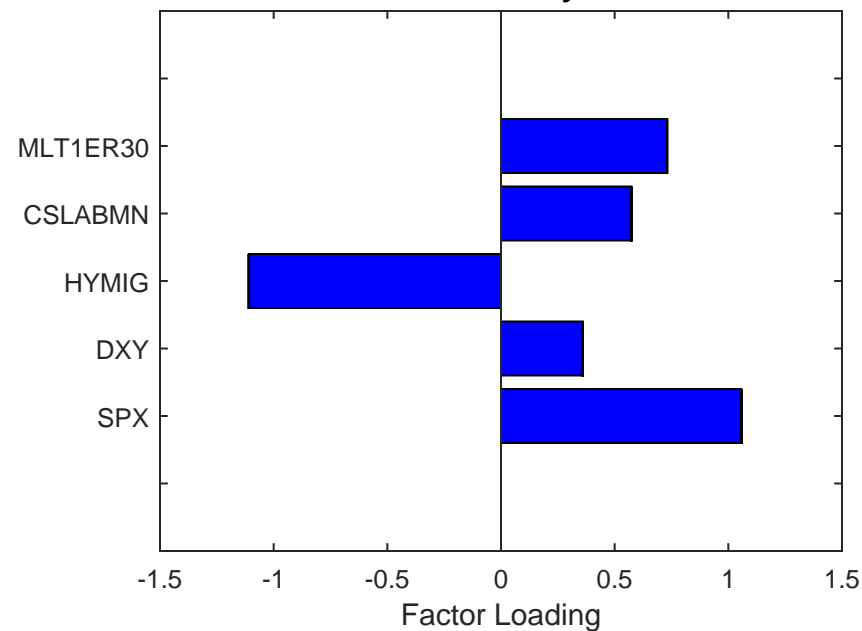
Monthly Returns Comparison



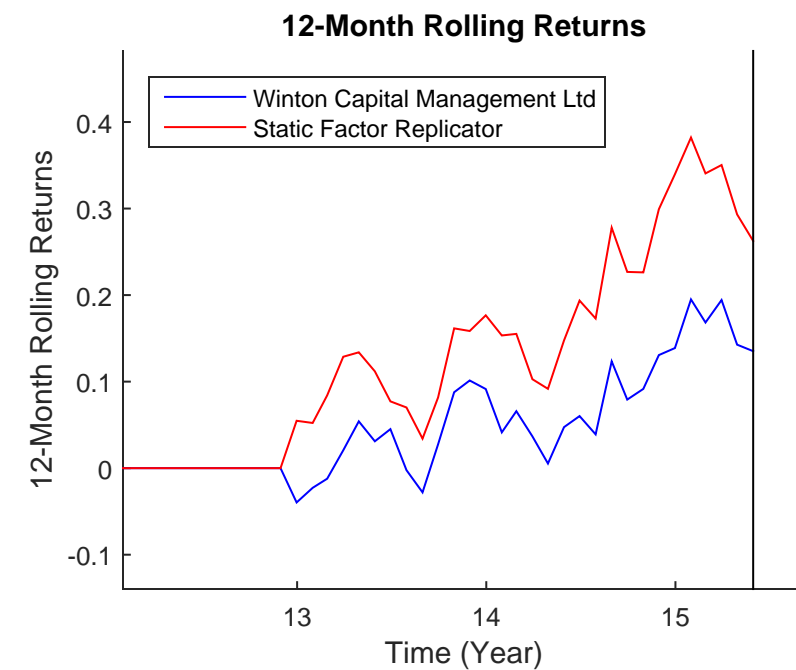
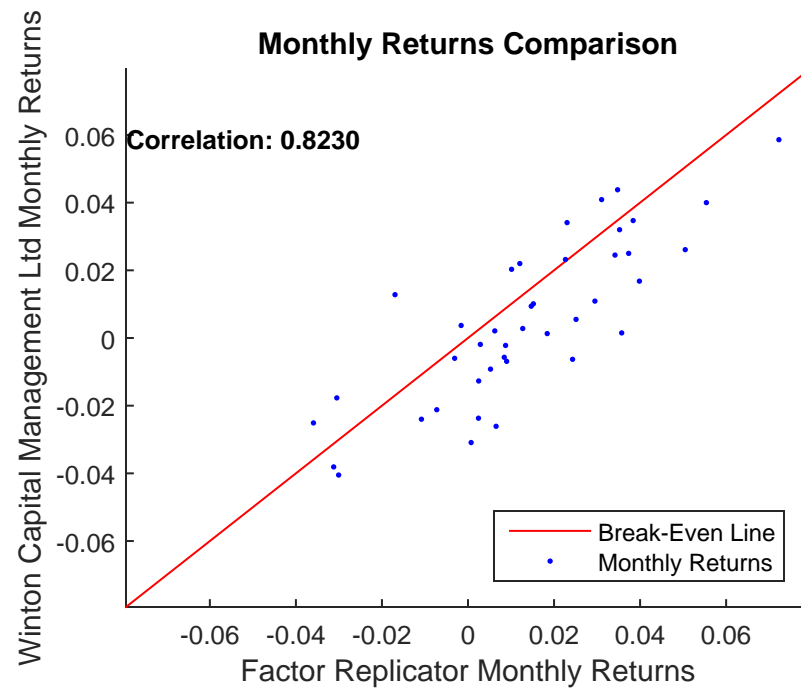
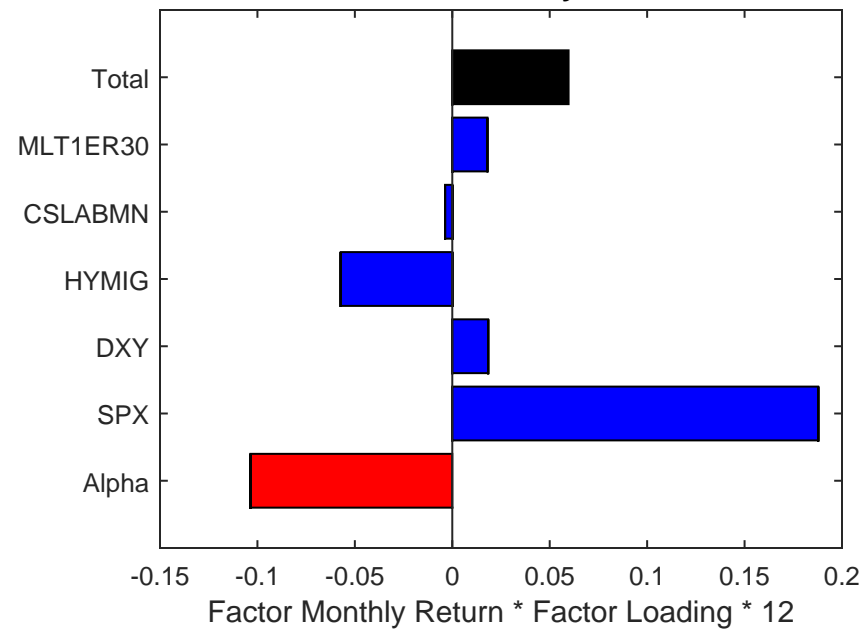
12-Month Rolling Returns



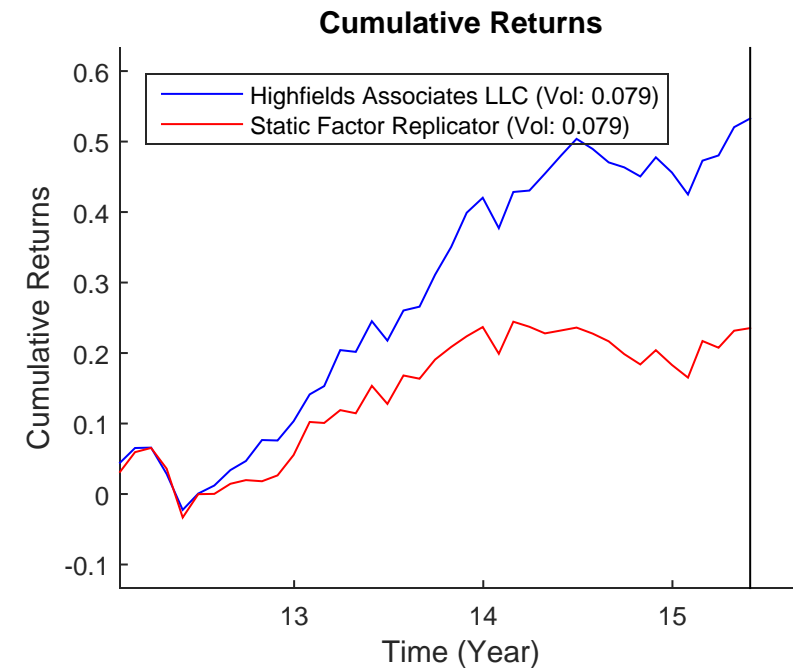
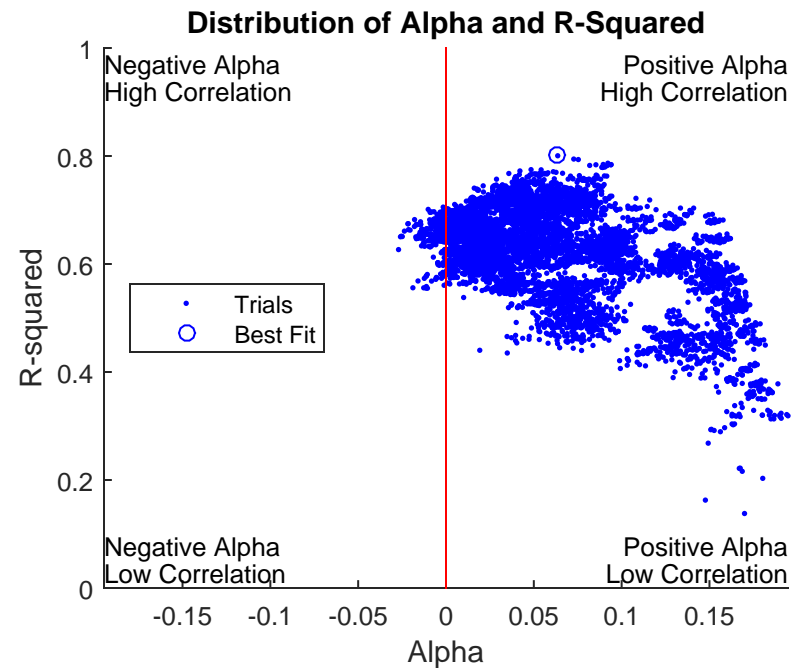
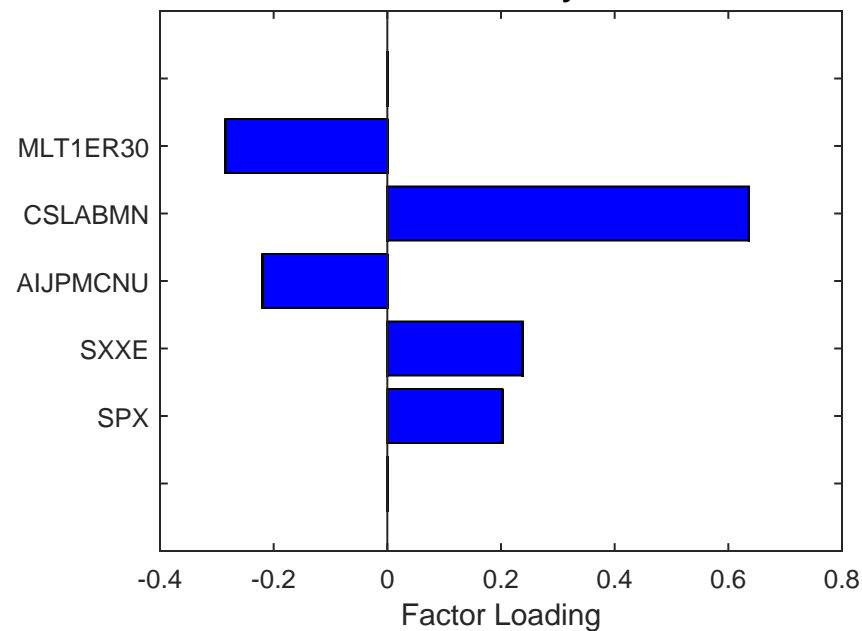
Static Factor Exposures
Jan 12 to May 15



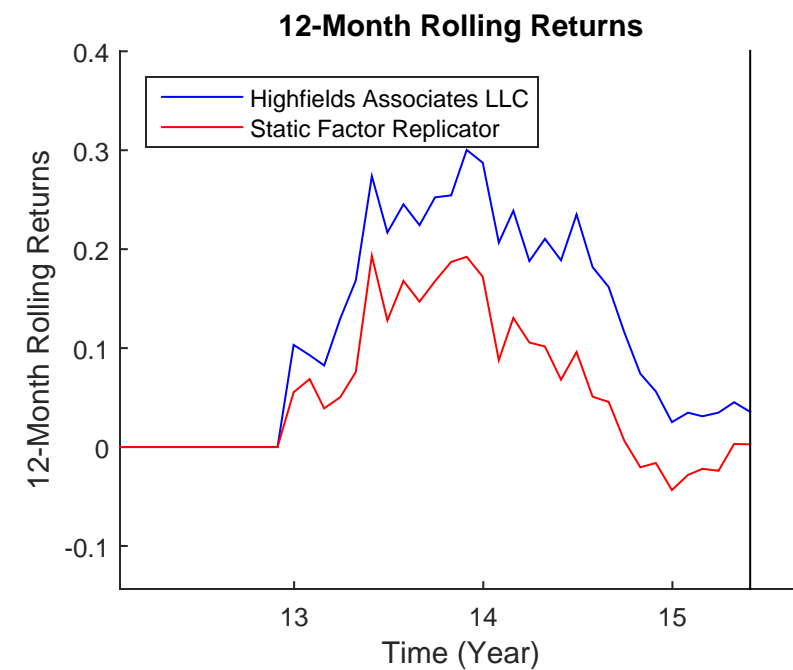
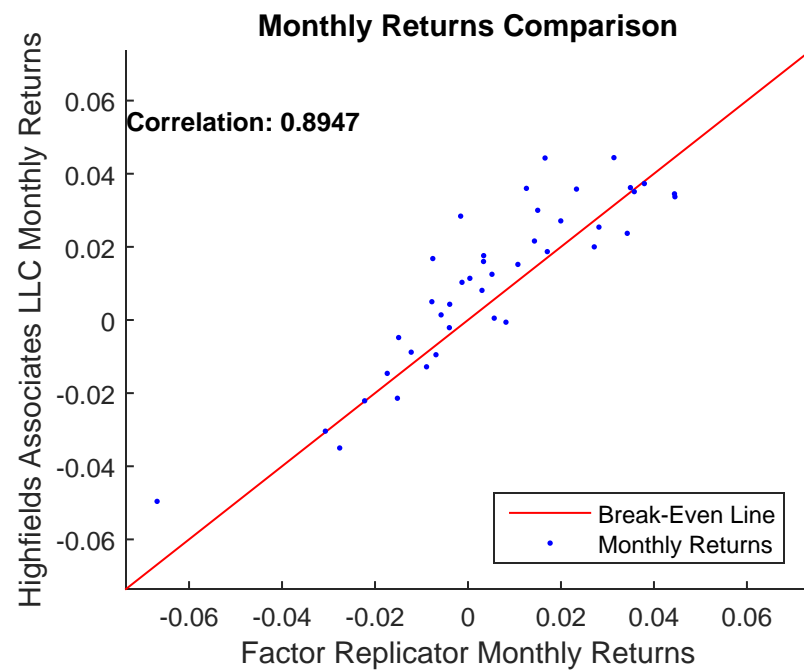
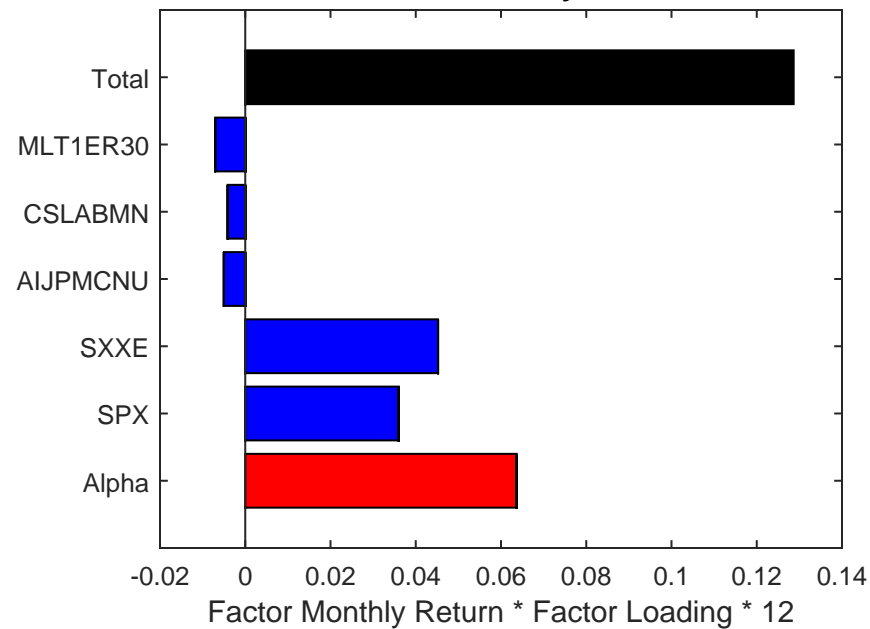
Arithmetic Factor Contribution to Returns
Jan 12 to May 15



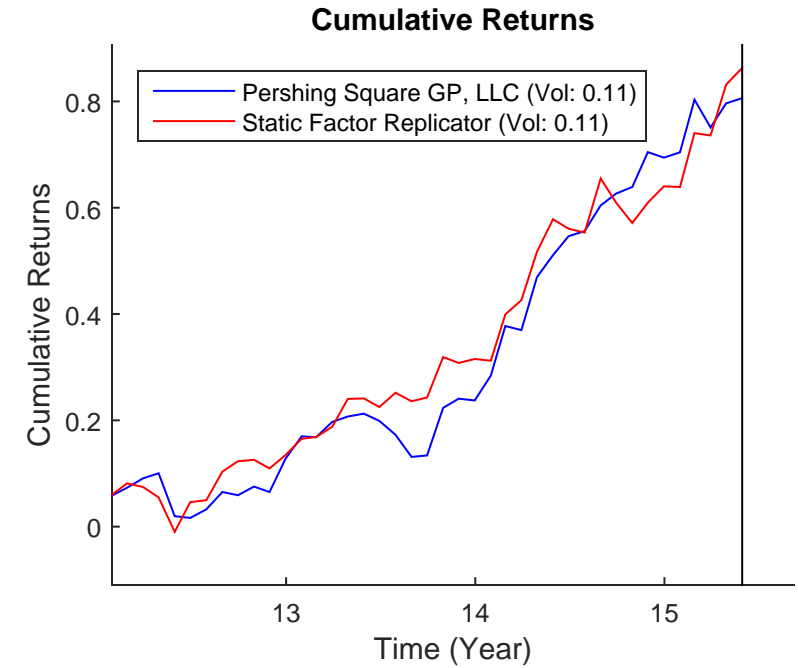
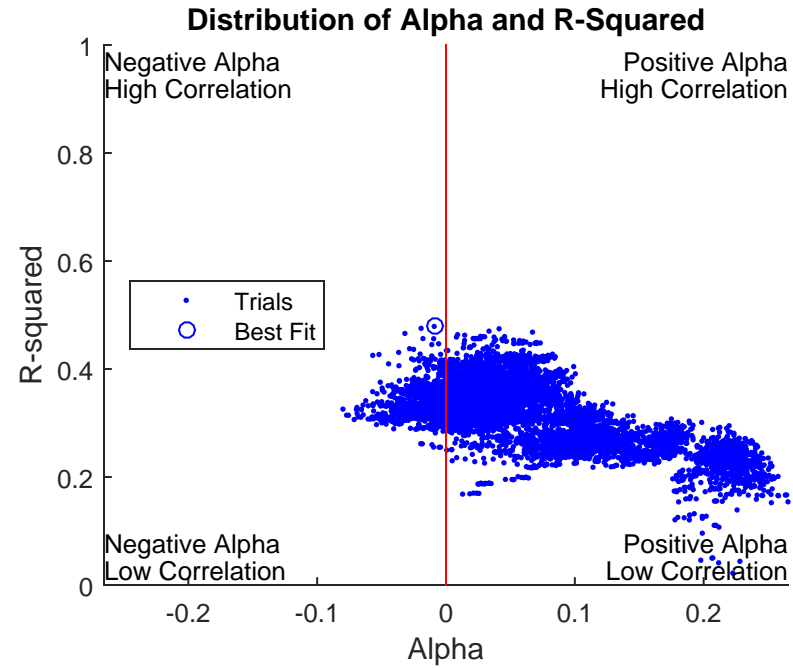
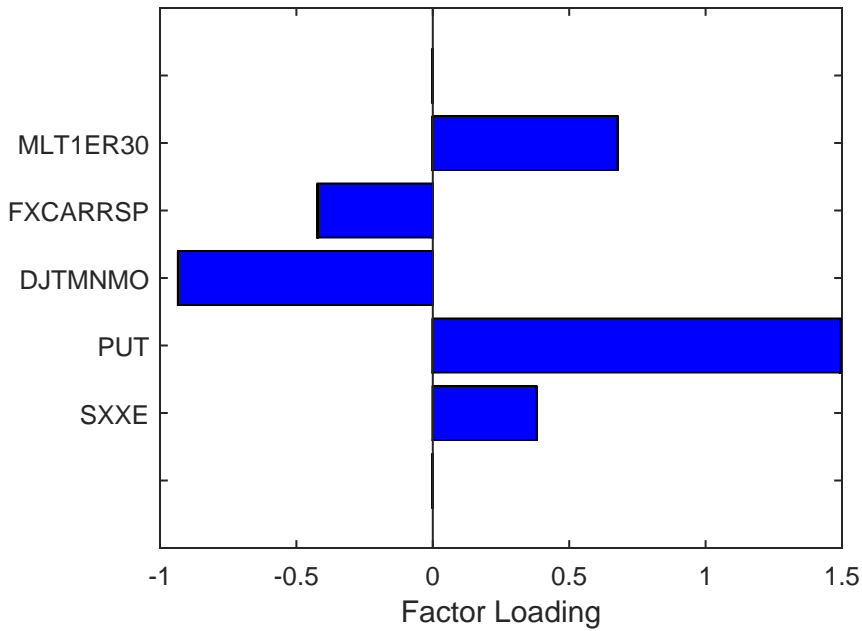
Static Factor Exposures
Jan 12 to May 15



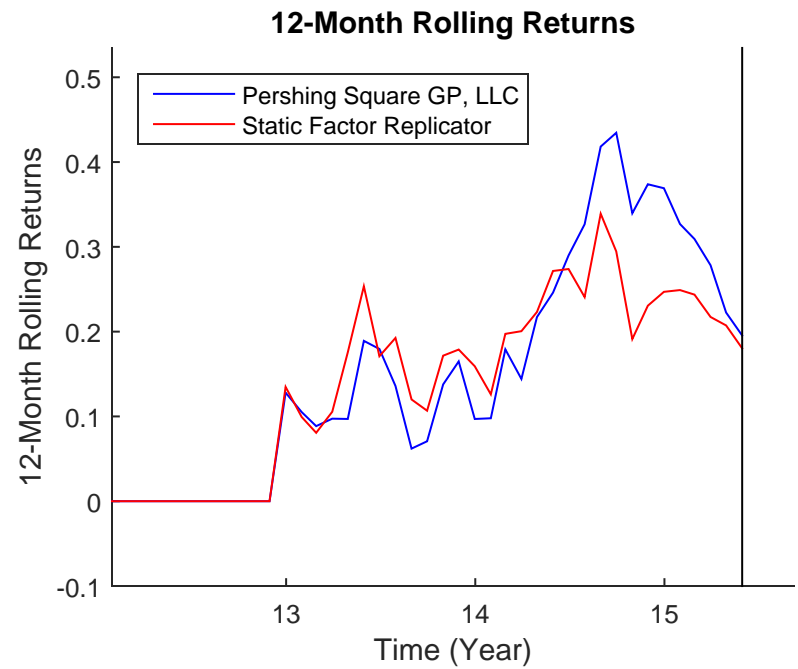
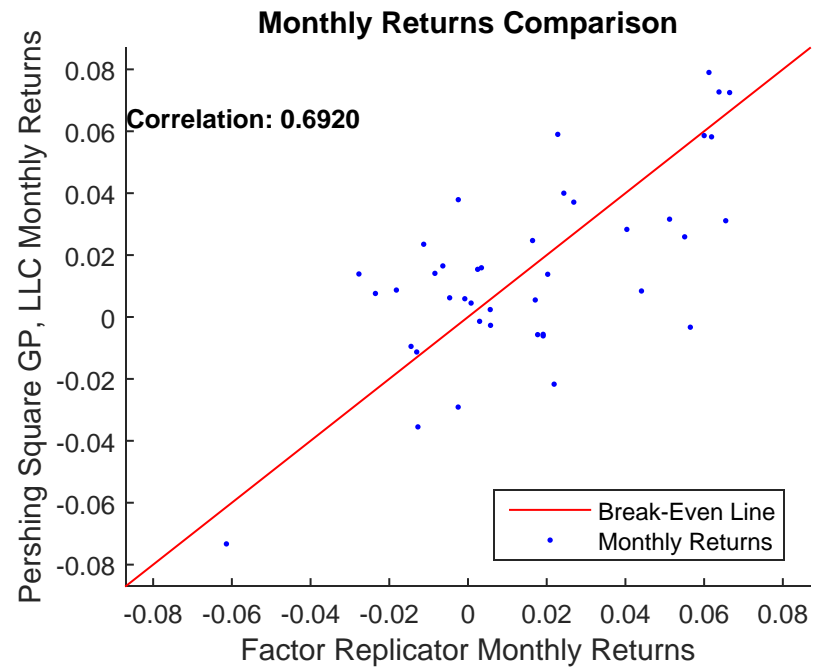
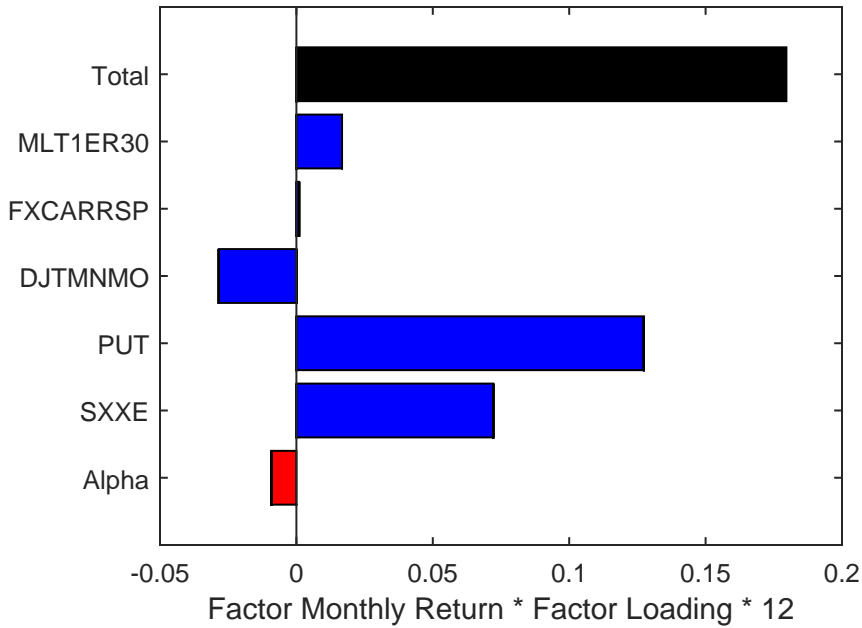
Arithmetic Factor Contribution to Returns
Jan 12 to May 15



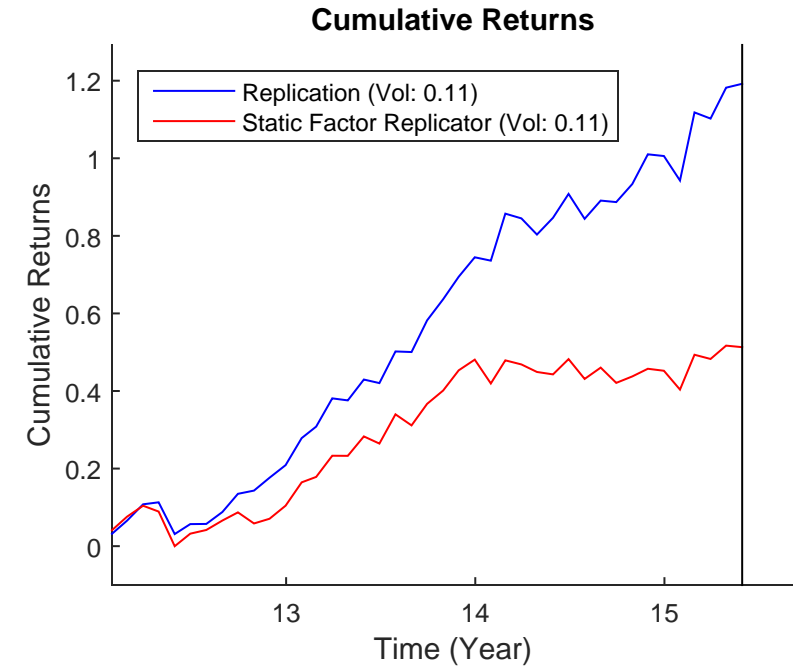
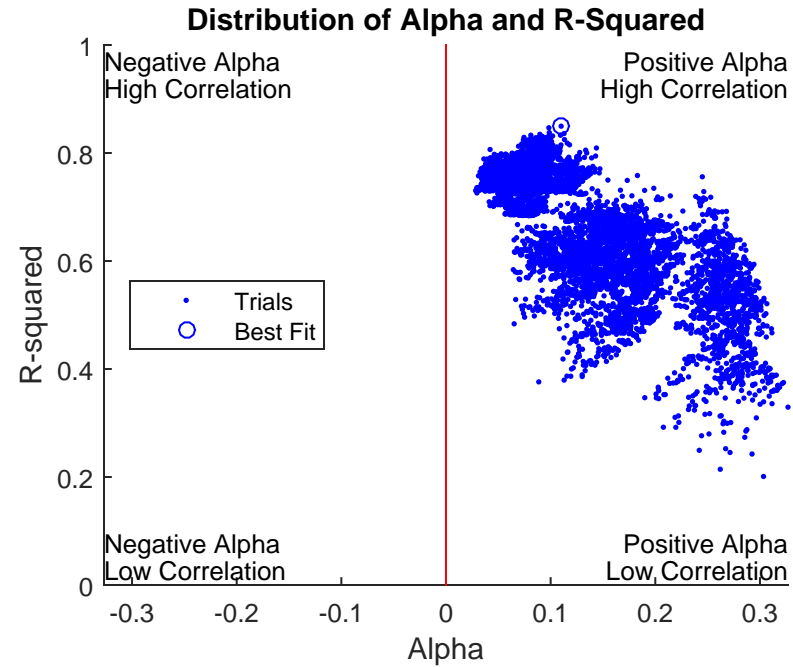
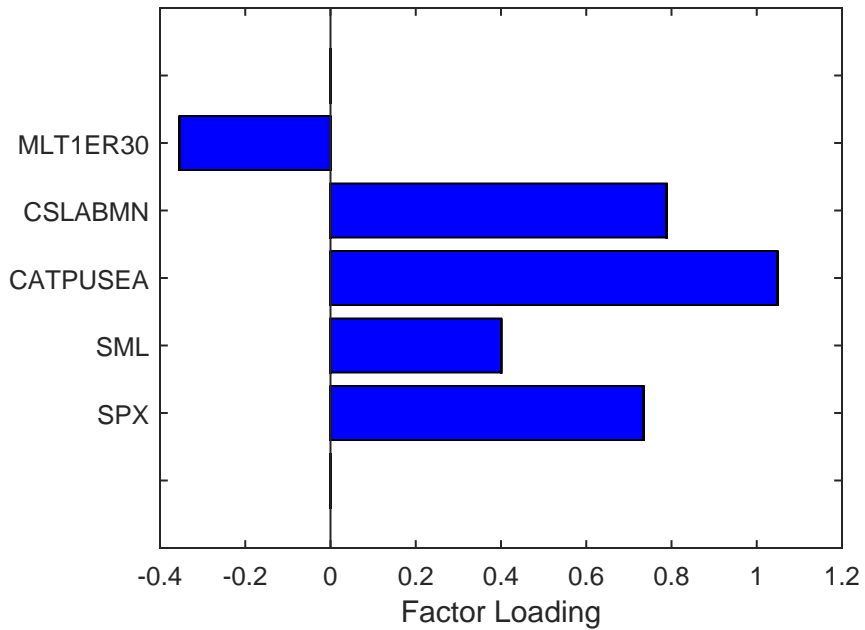
Static Factor Exposures
Jan 12 to May 15



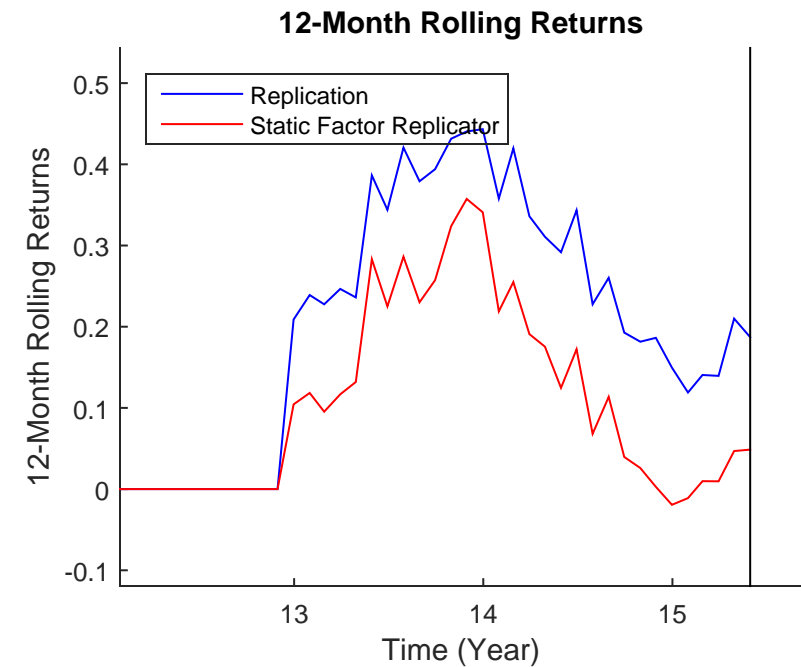
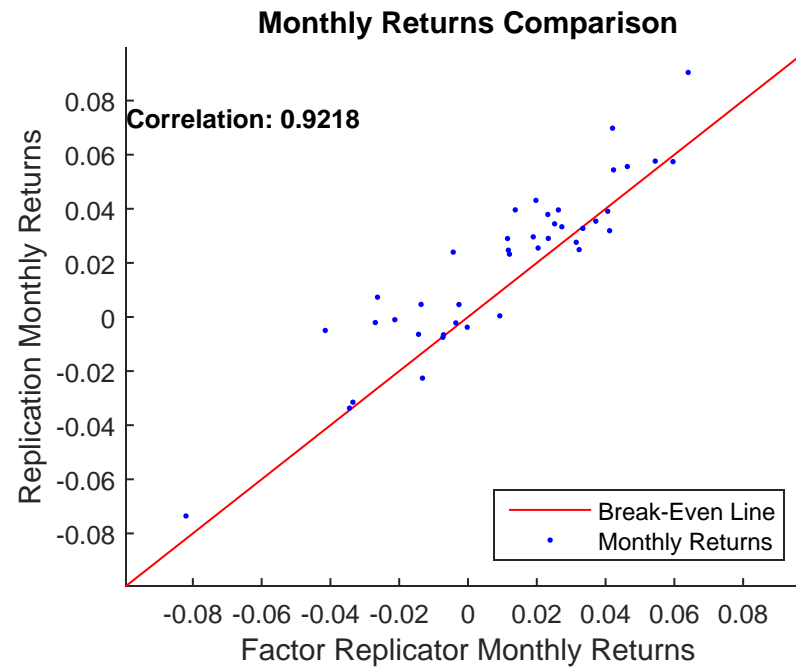
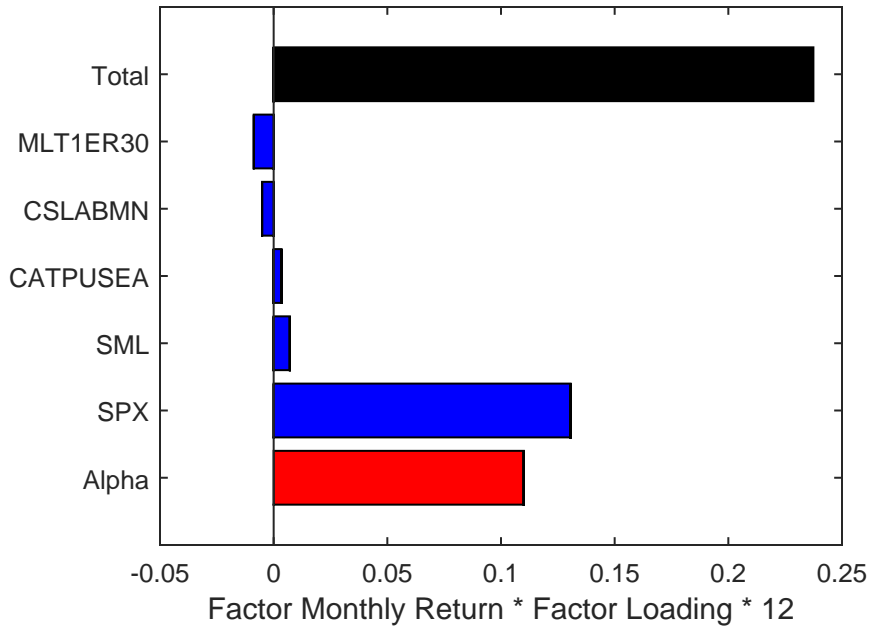
Arithmetic Factor Contribution to Returns
Jan 12 to May 15



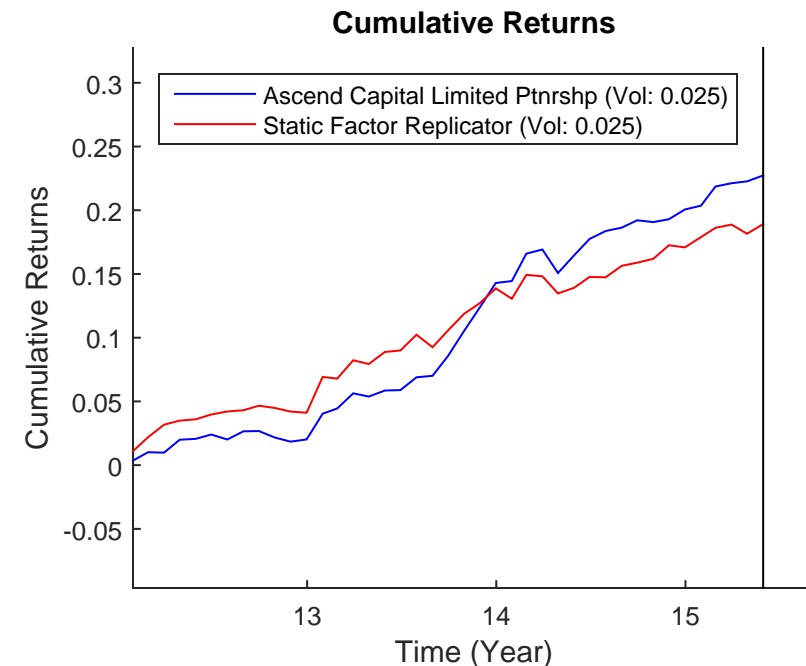
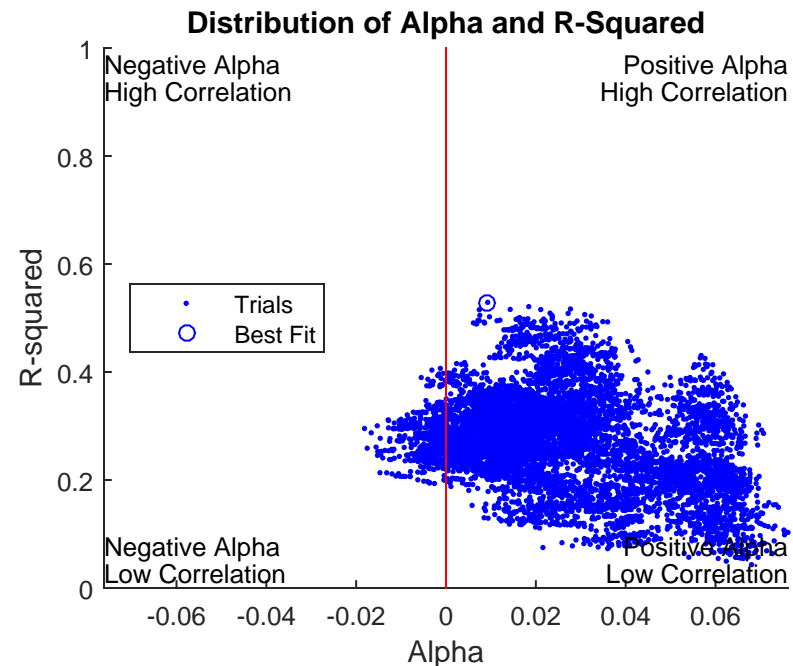
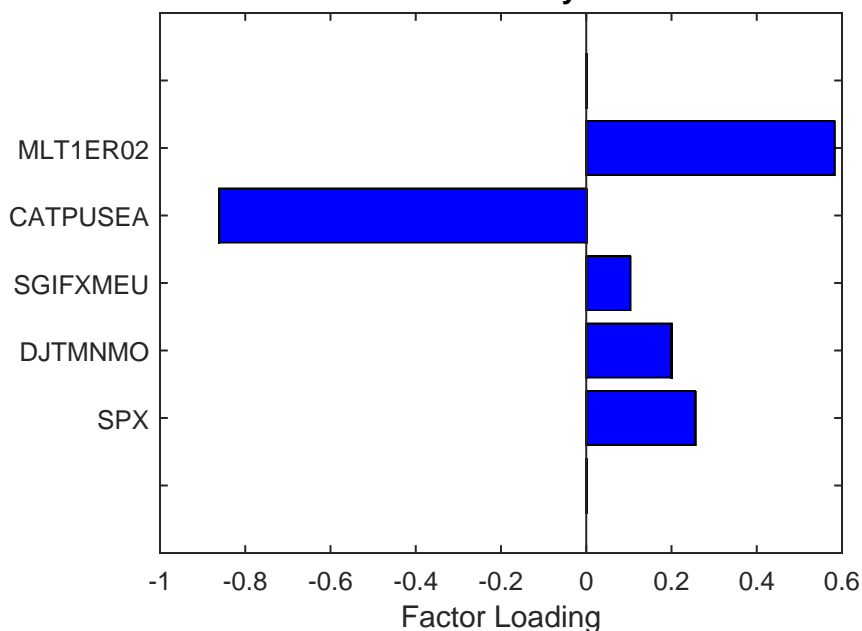
Static Factor Exposures
Jan 12 to May 15



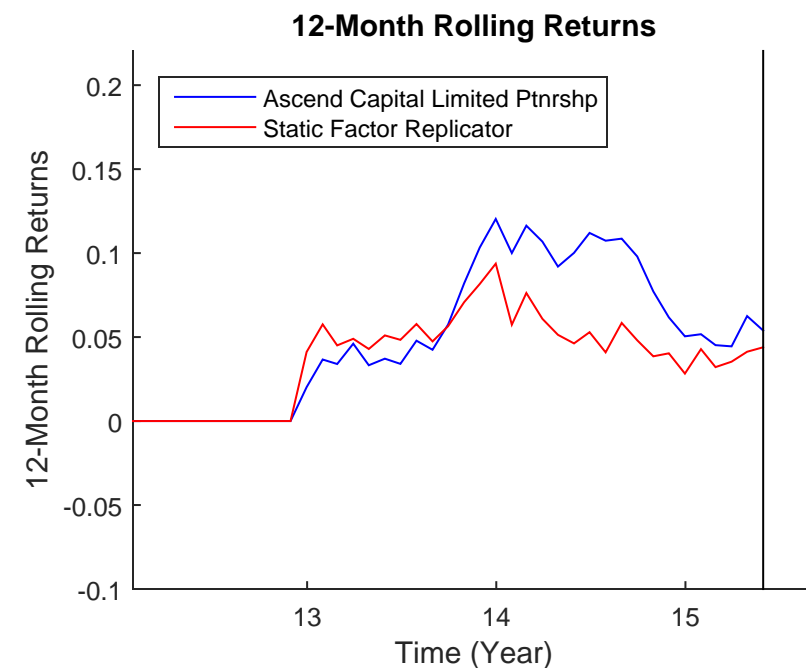
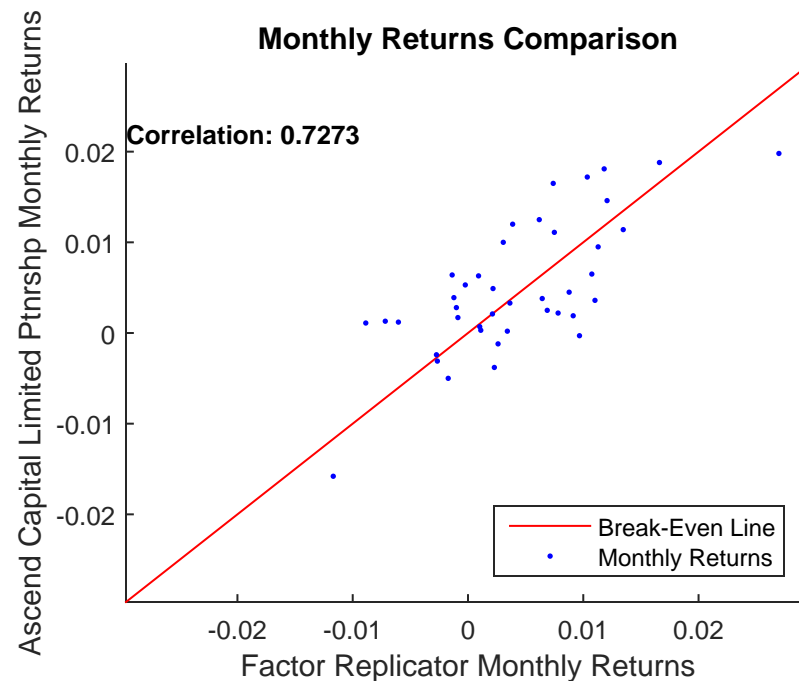
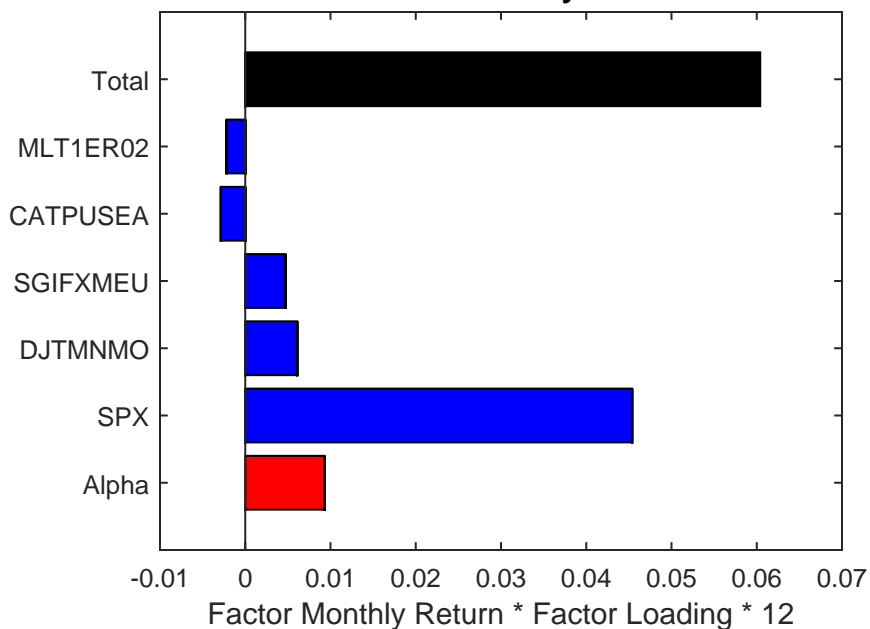
Arithmetic Factor Contribution to Returns
Jan 12 to May 15



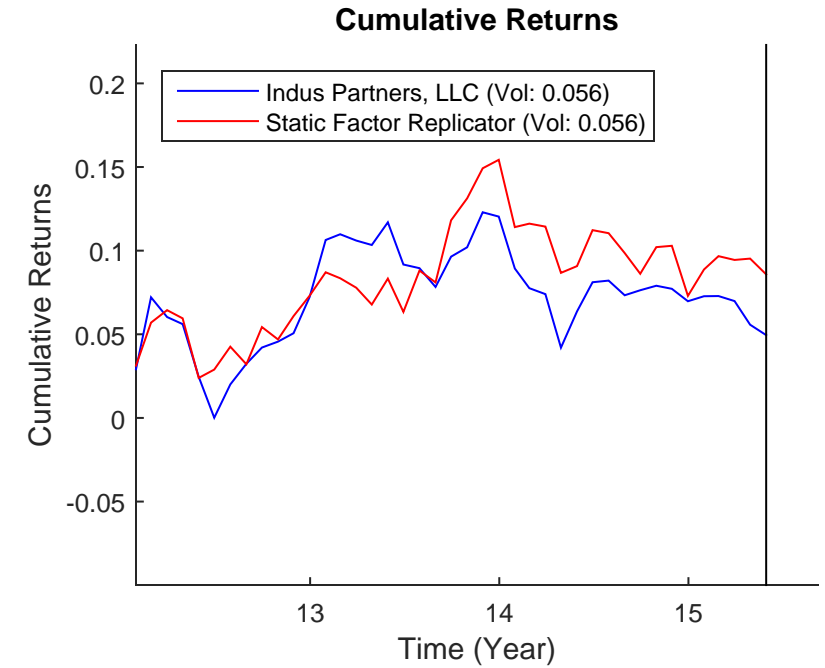
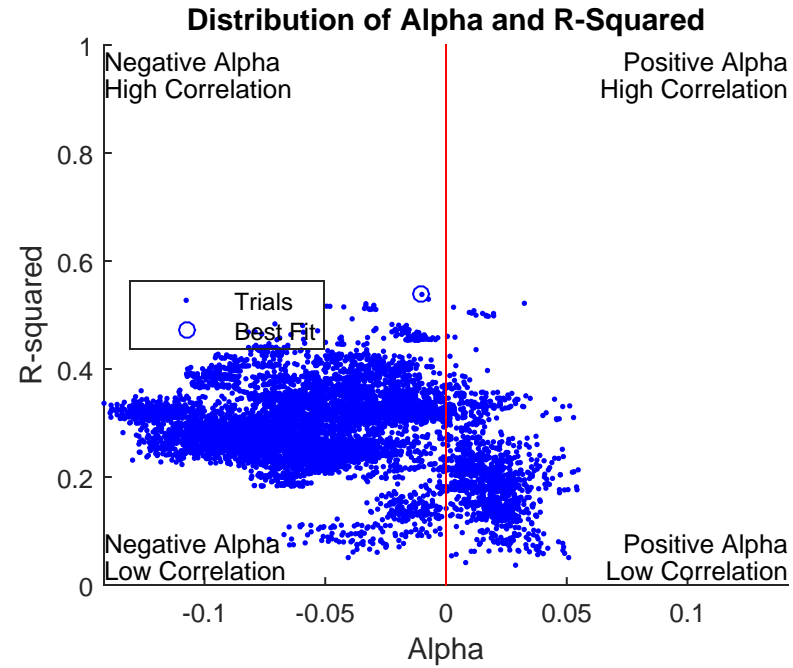
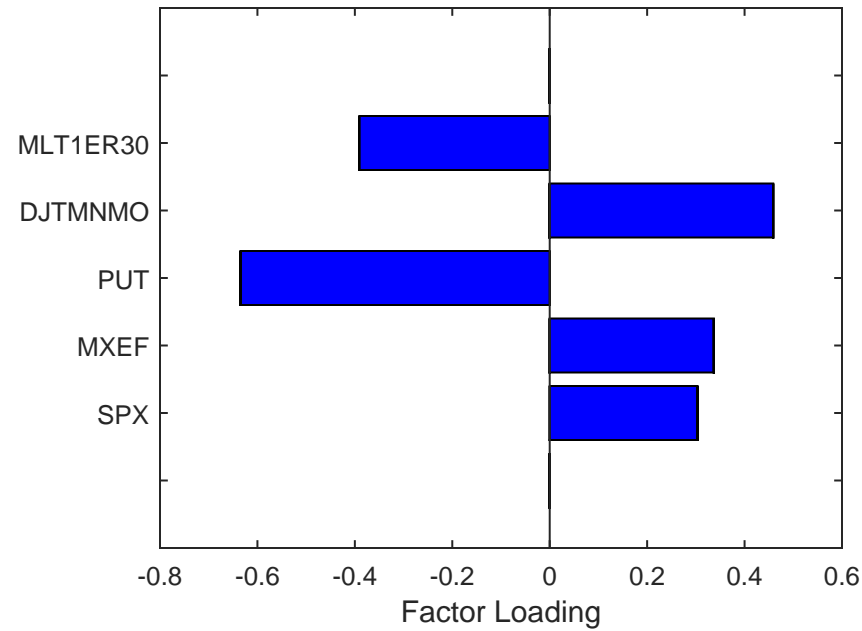
Static Factor Exposures
Jan 12 to May 15



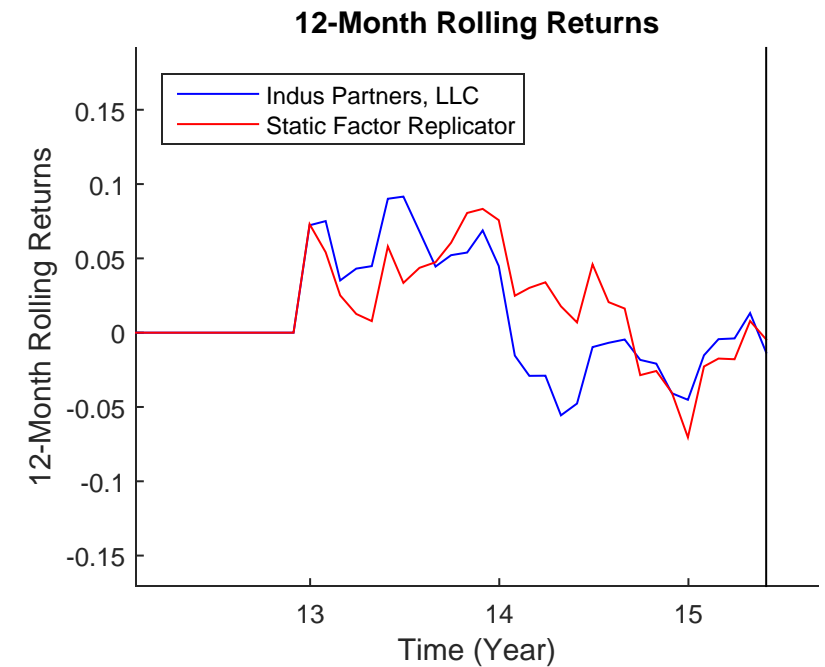
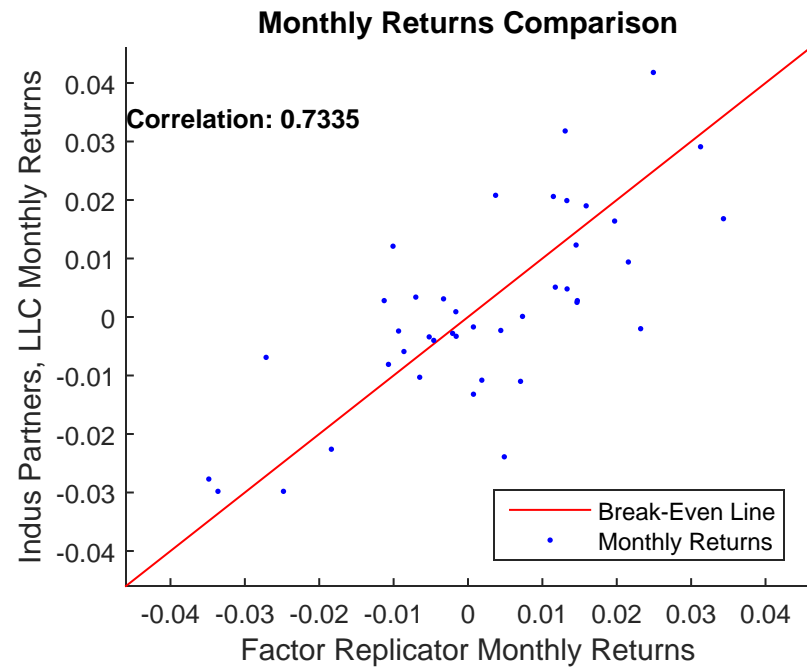
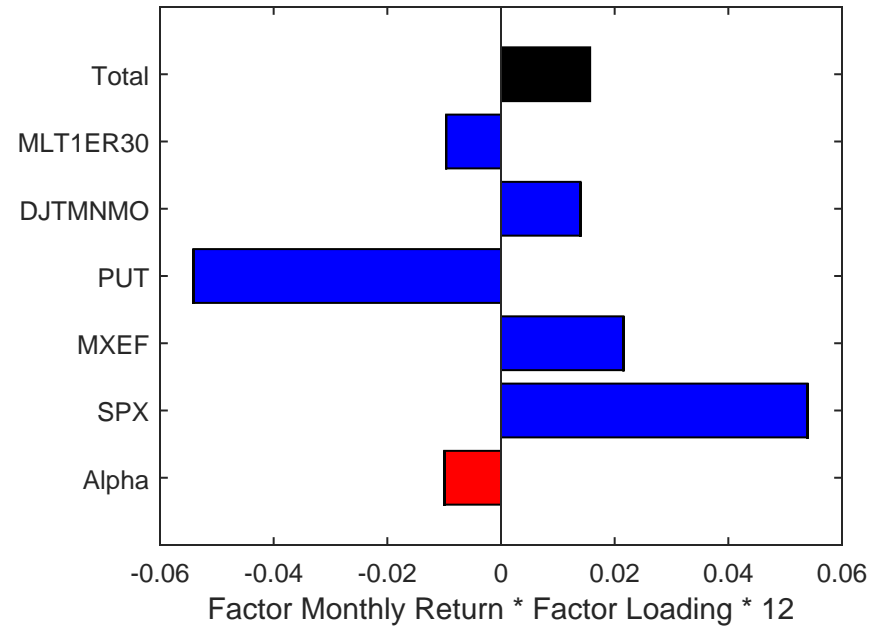
Arithmetic Factor Contribution to Returns
Jan 12 to May 15



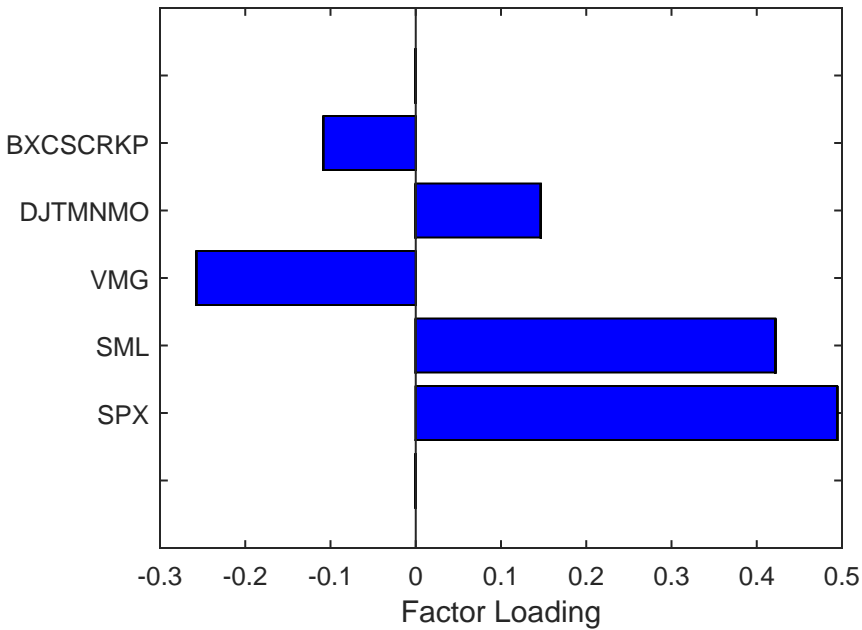
Static Factor Exposures
Jan 12 to May 15



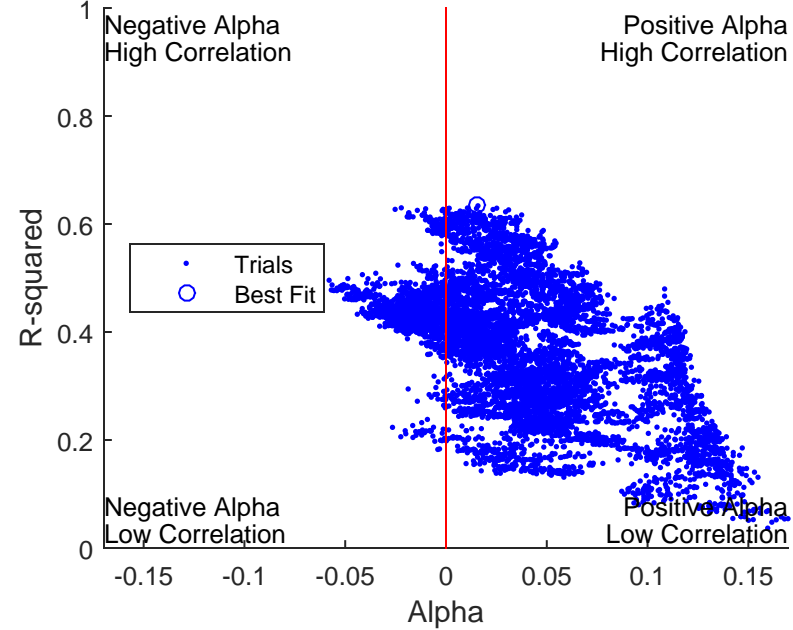
Arithmetic Factor Contribution to Returns
Jan 12 to May 15



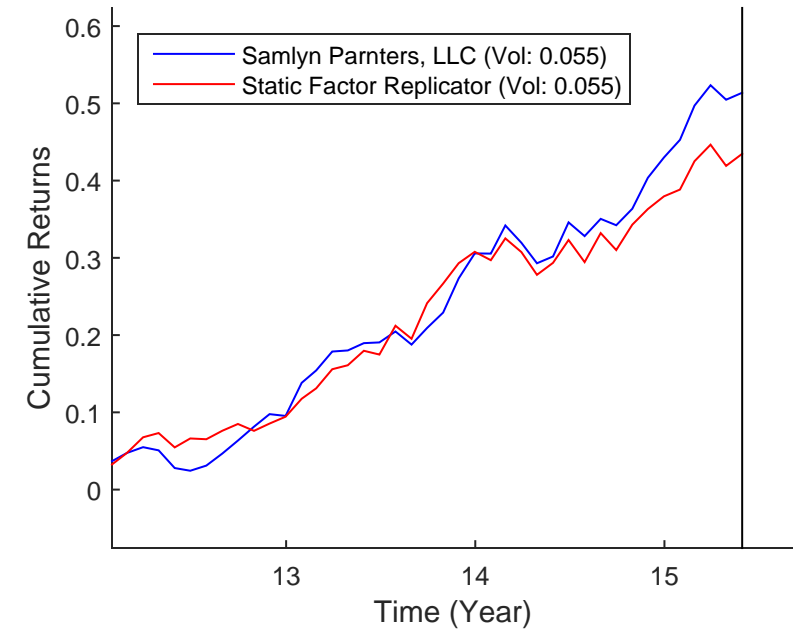
Static Factor Exposures
Jan 12 to May 15



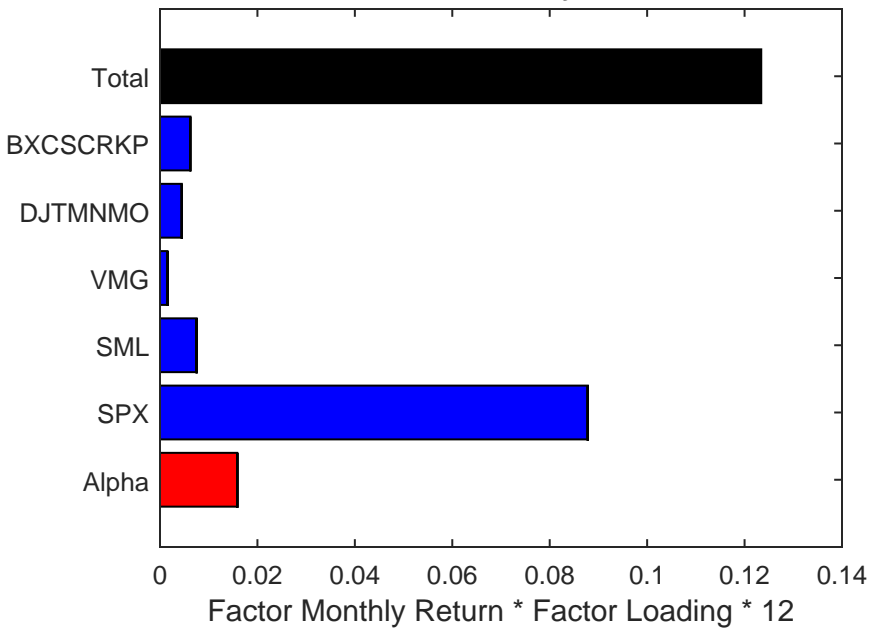
Distribution of Alpha and R-Squared



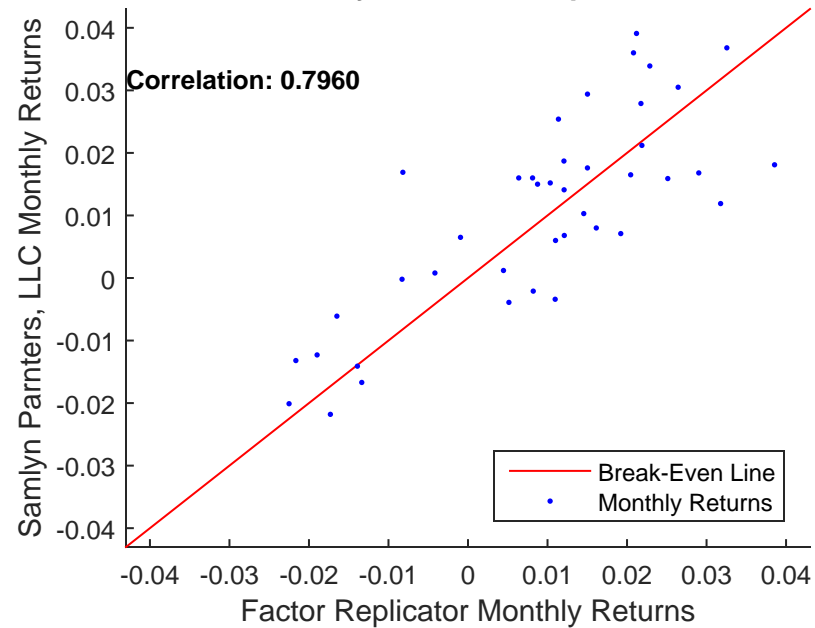
Cumulative Returns



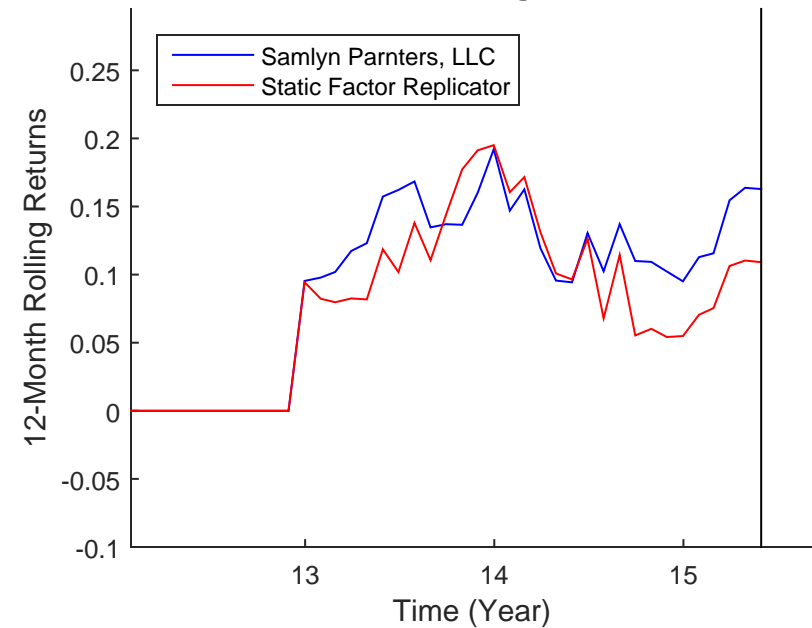
Arithmetic Factor Contribution to Returns
Jan 12 to May 15



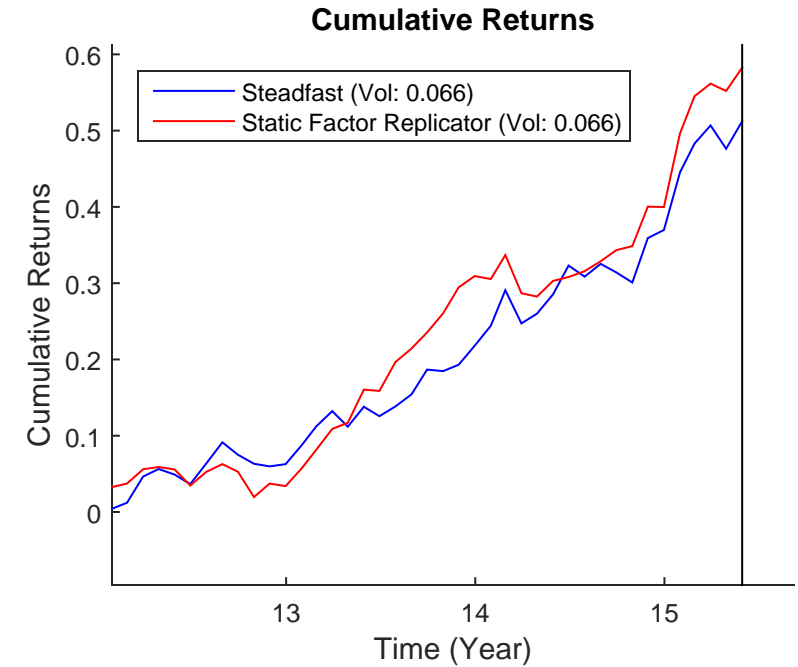
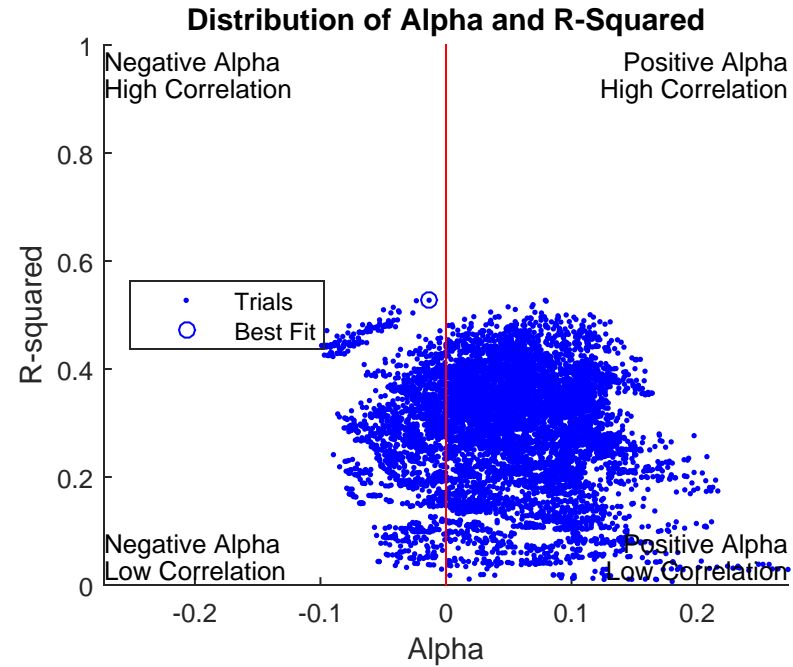
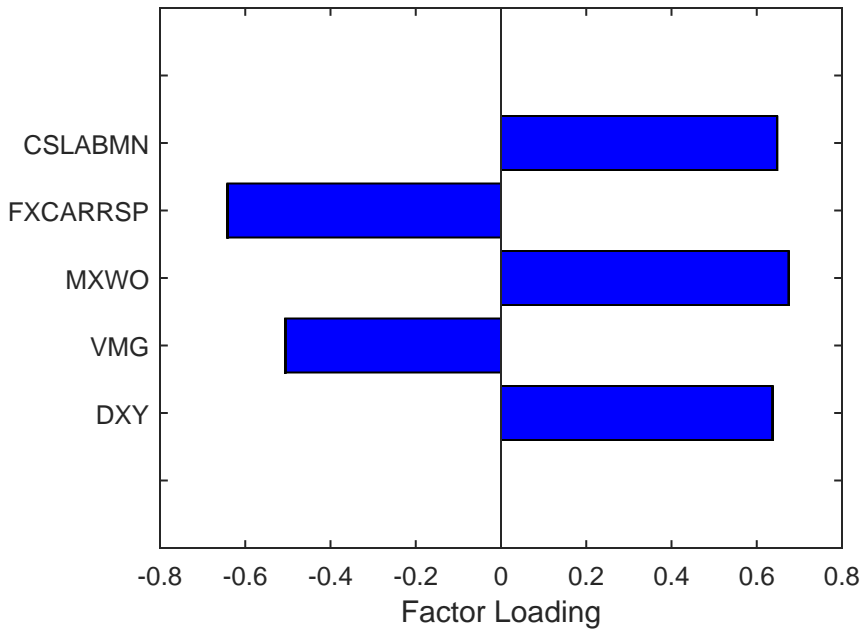
Monthly Returns Comparison



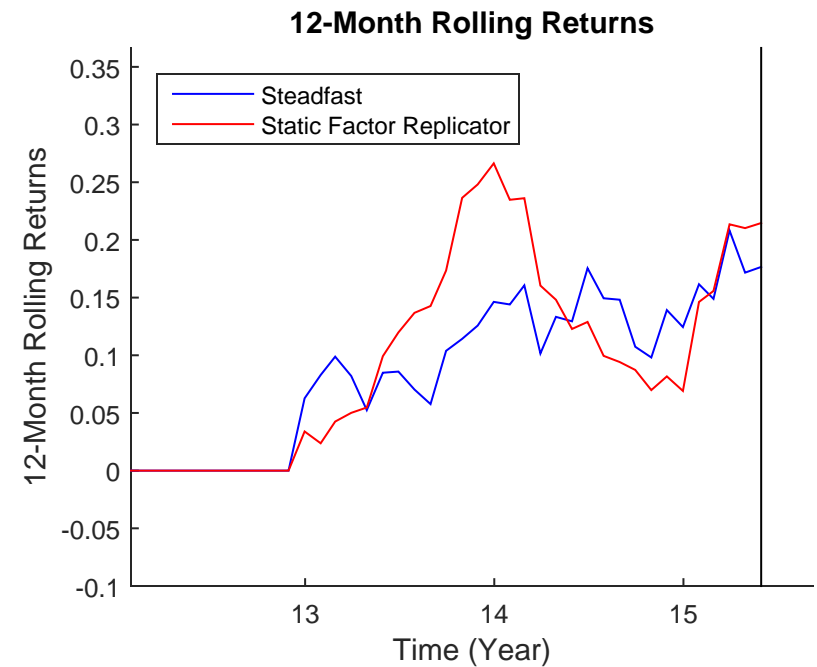
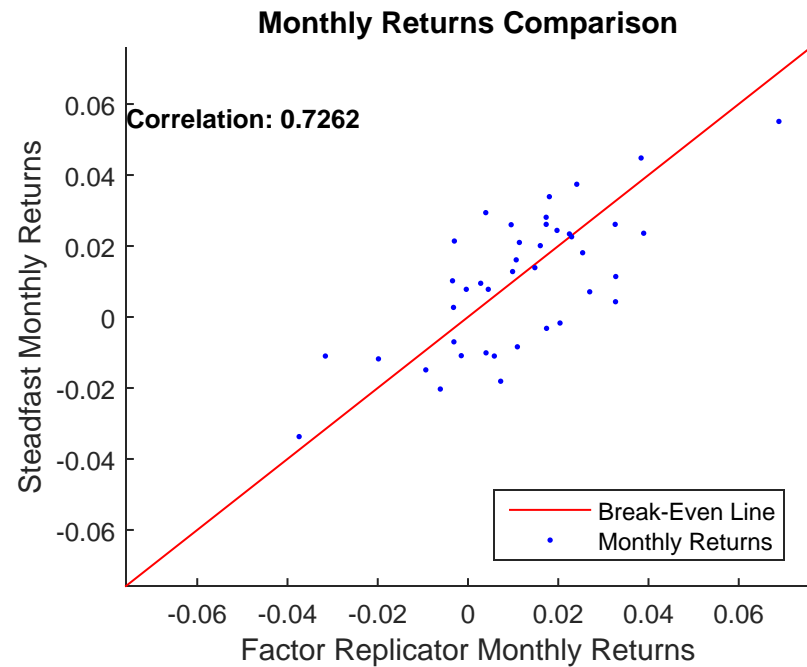
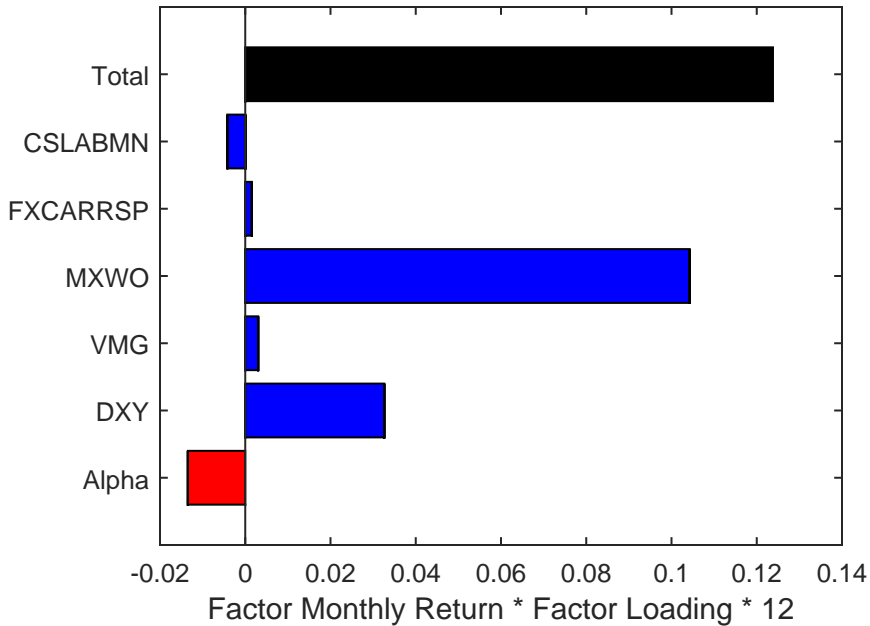
12-Month Rolling Returns



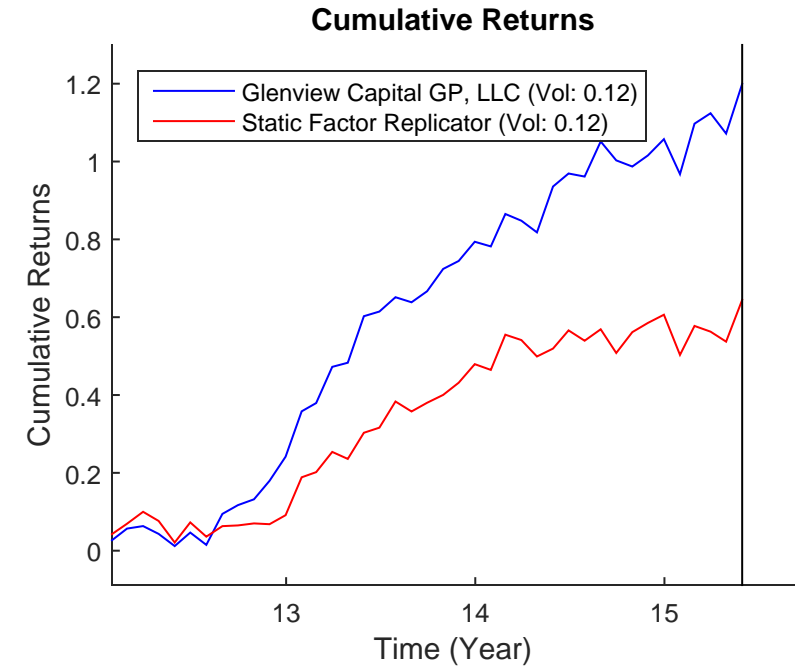
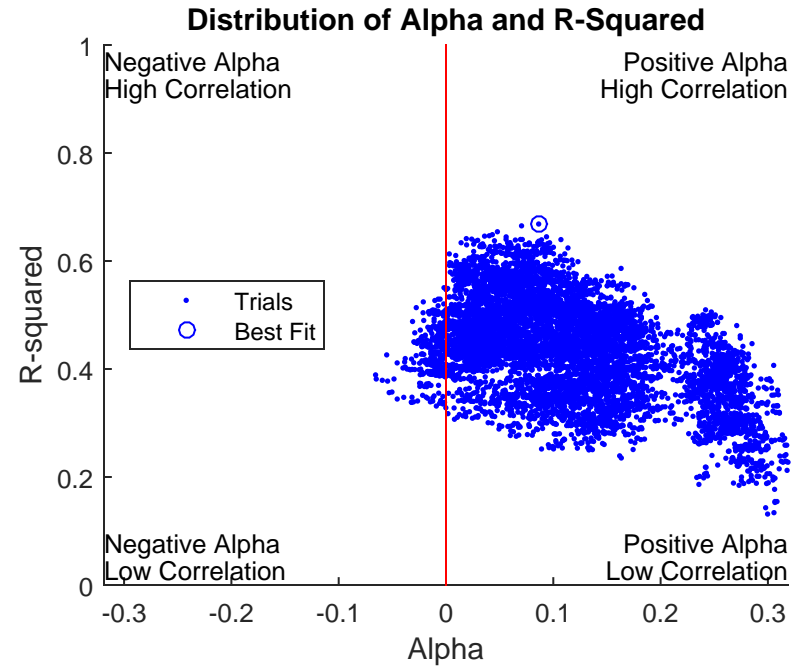
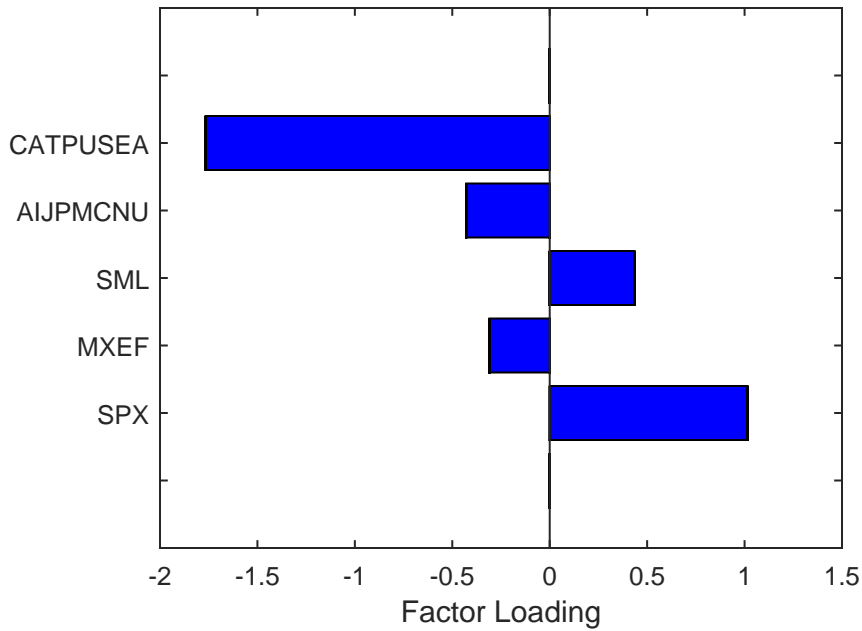
Static Factor Exposures
Jan 12 to May 15



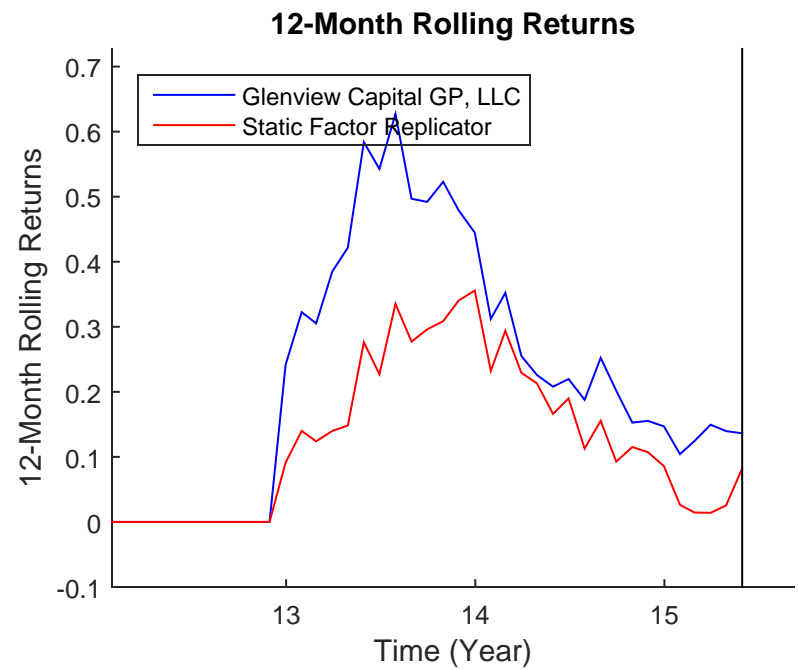
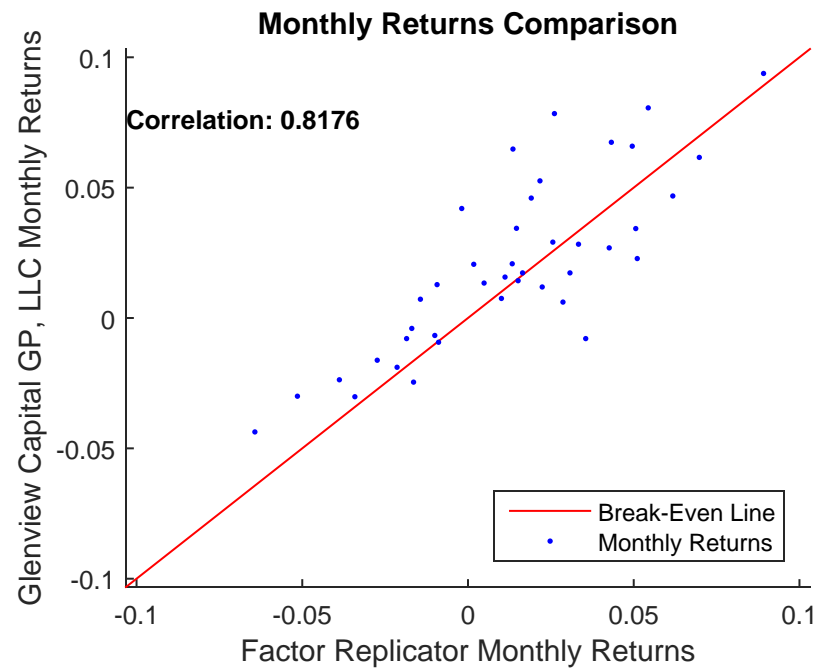
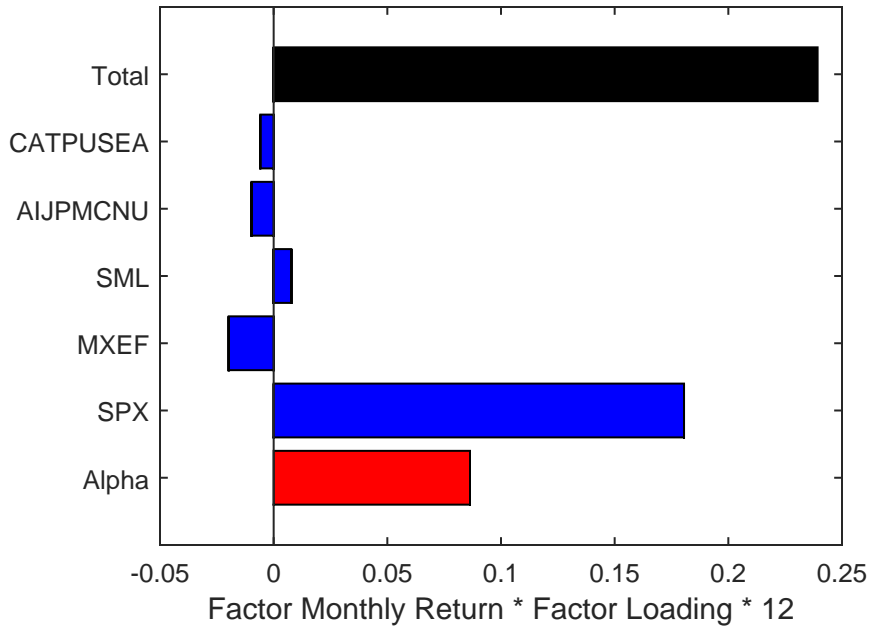
Arithmetic Factor Contribution to Returns
Jan 12 to May 15



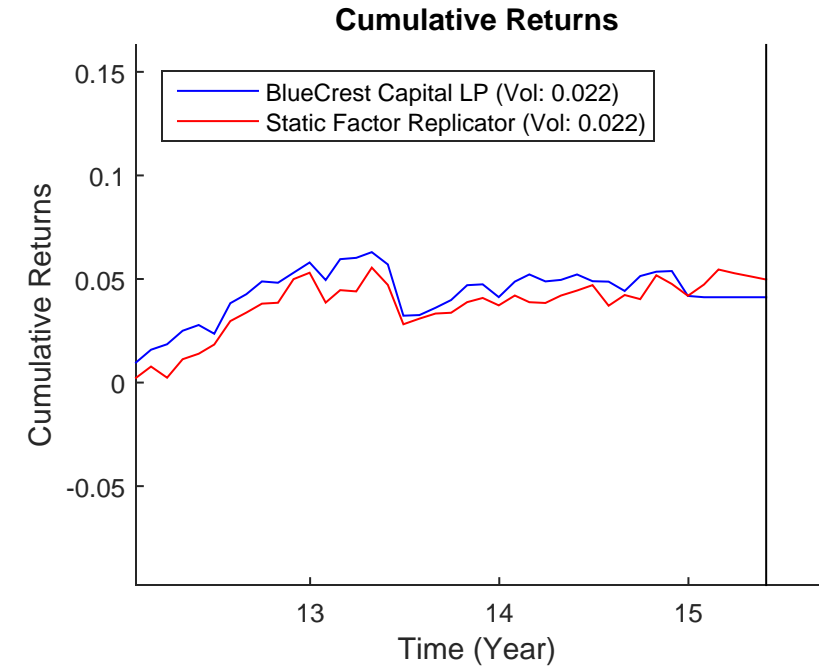
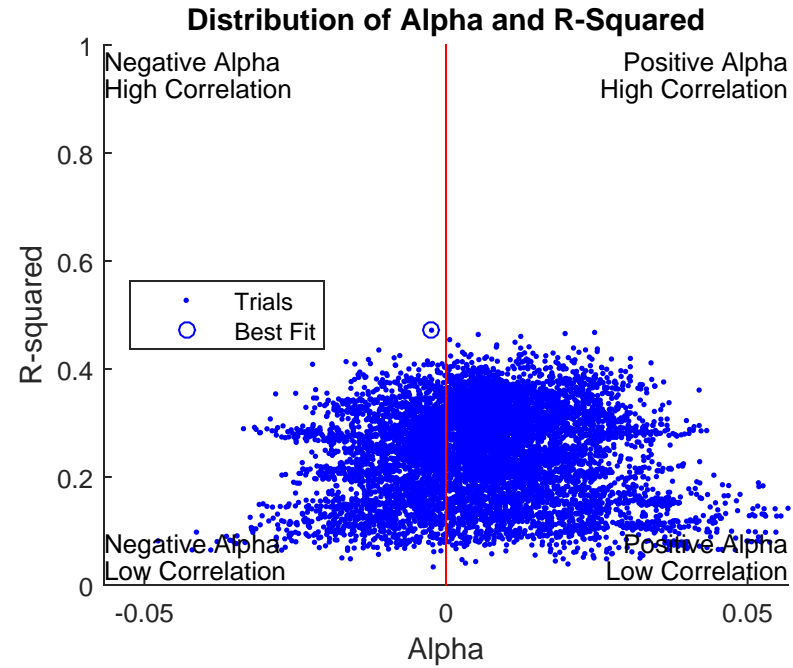
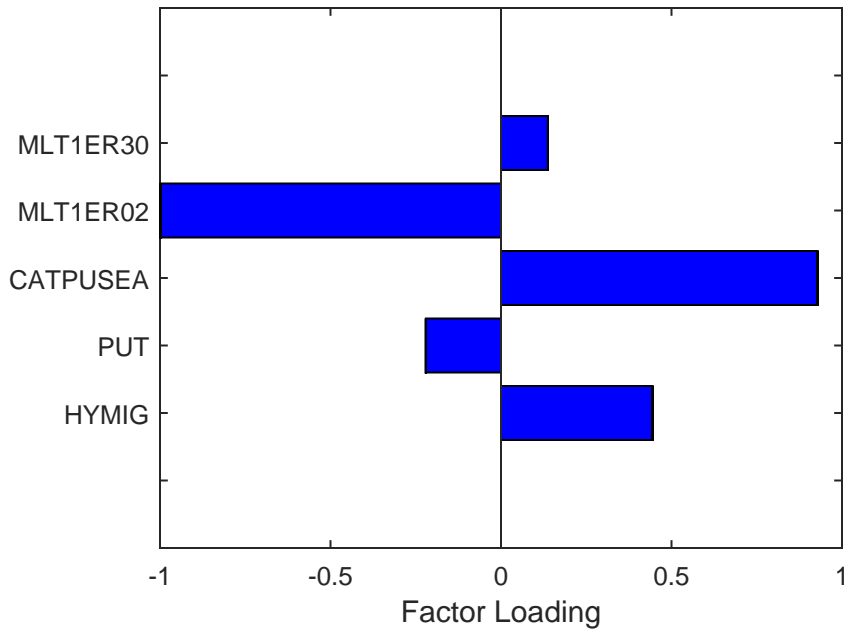
Static Factor Exposures
Jan 12 to May 15



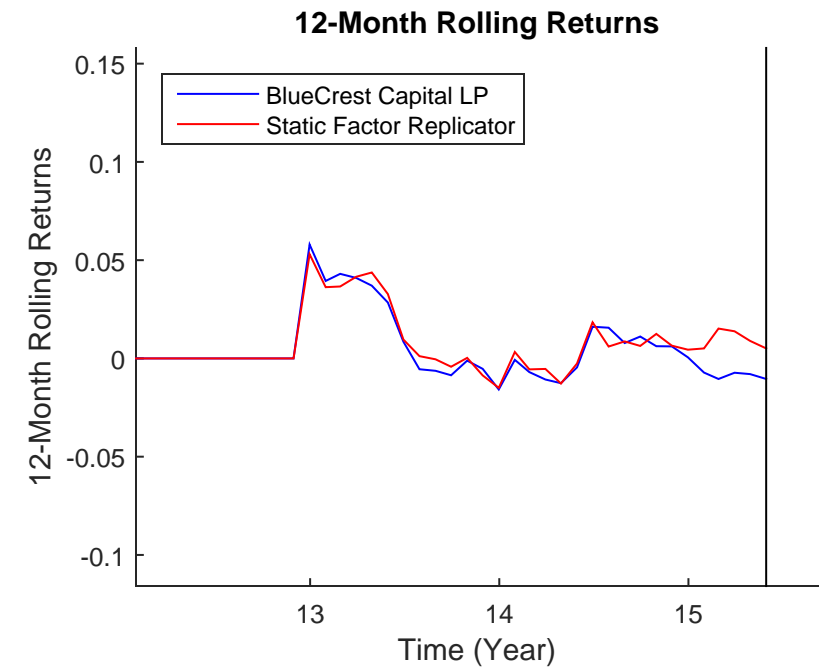
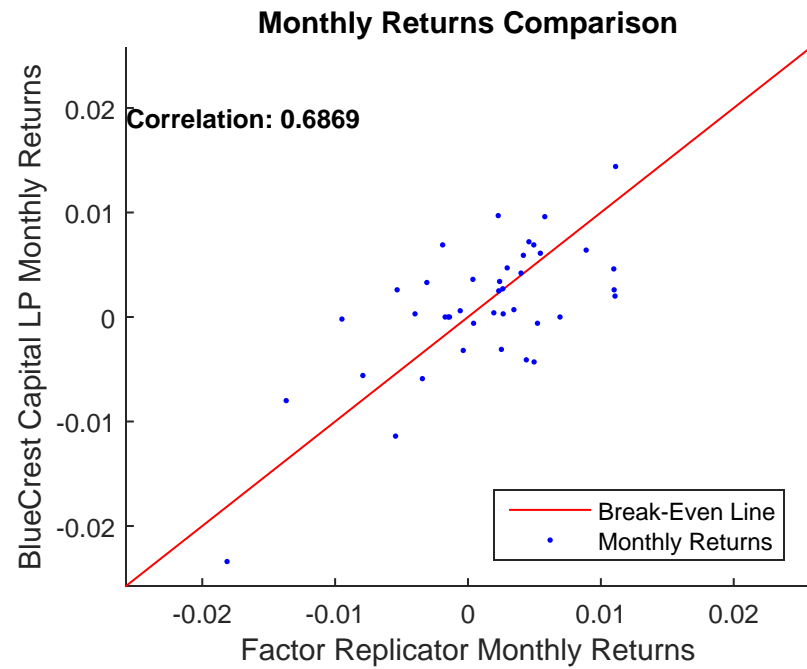
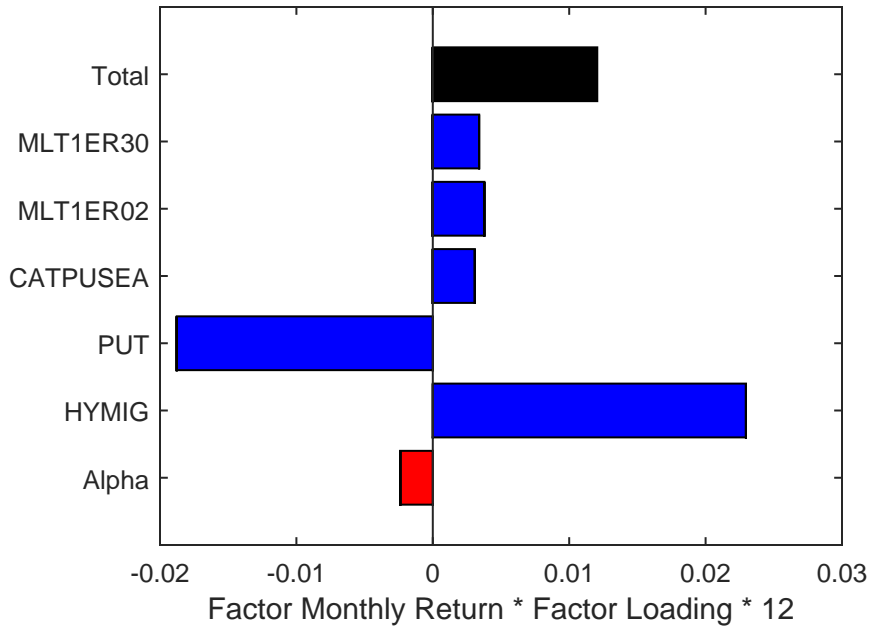
Arithmetic Factor Contribution to Returns
Jan 12 to May 15



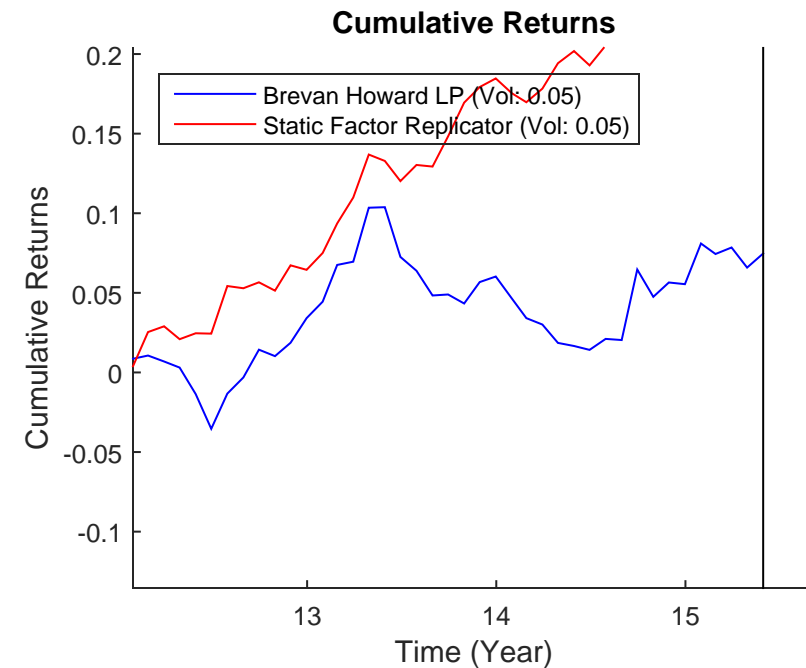
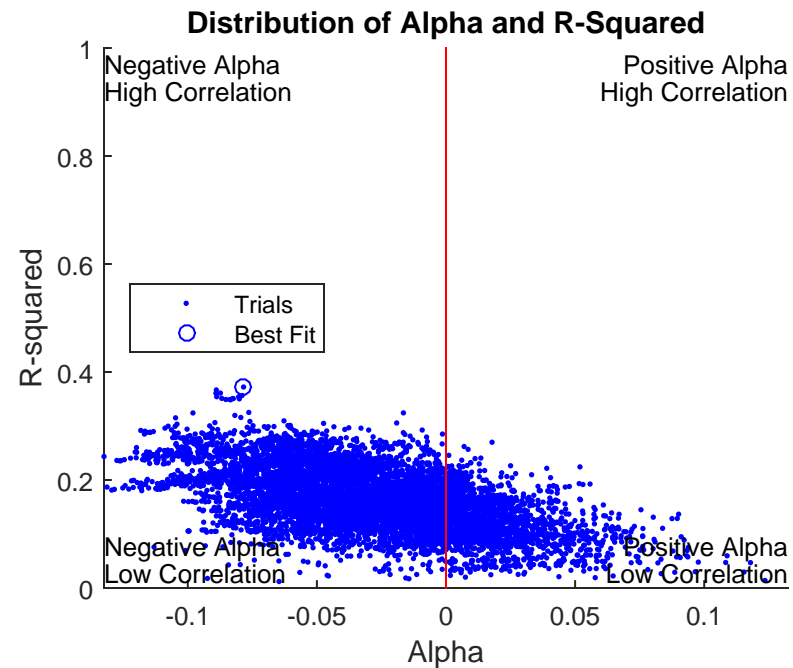
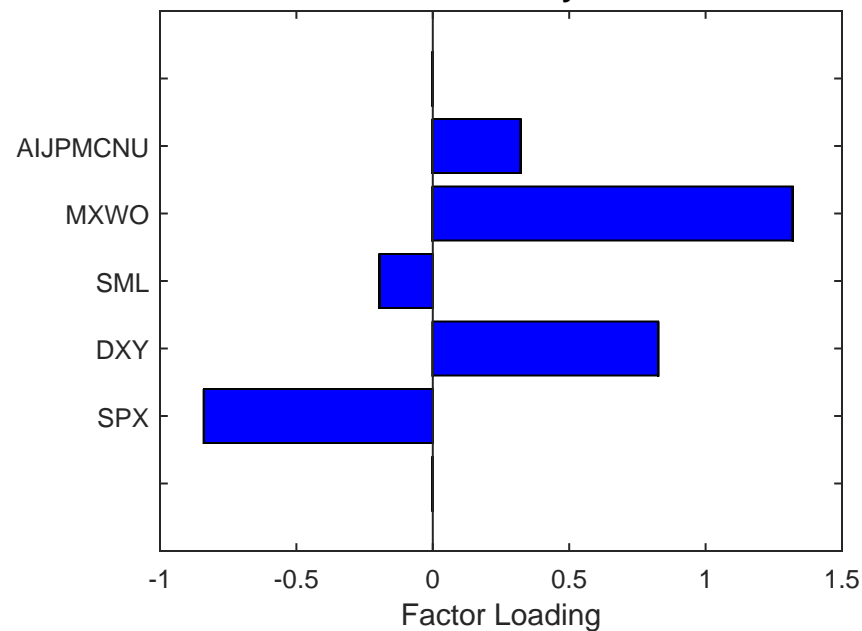
Static Factor Exposures
Jan 12 to May 15



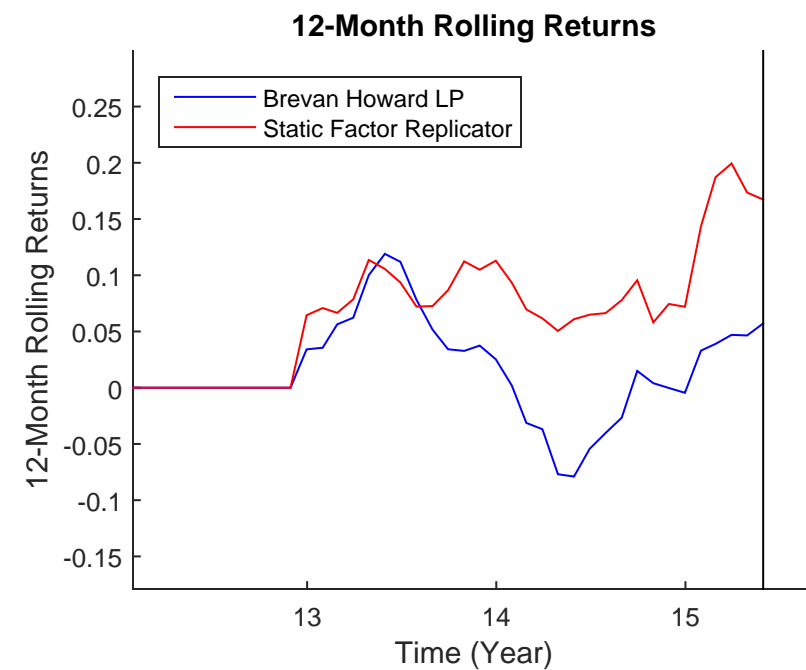
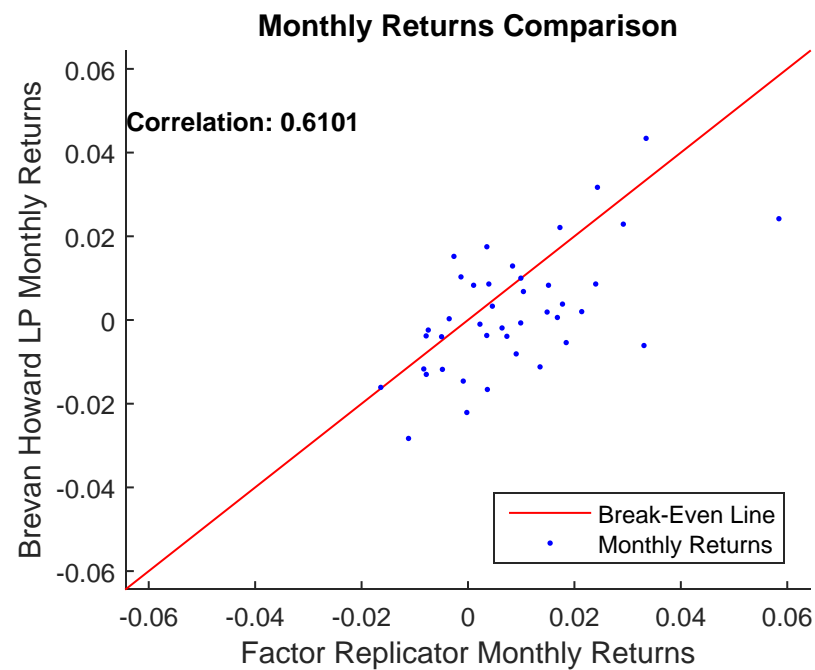
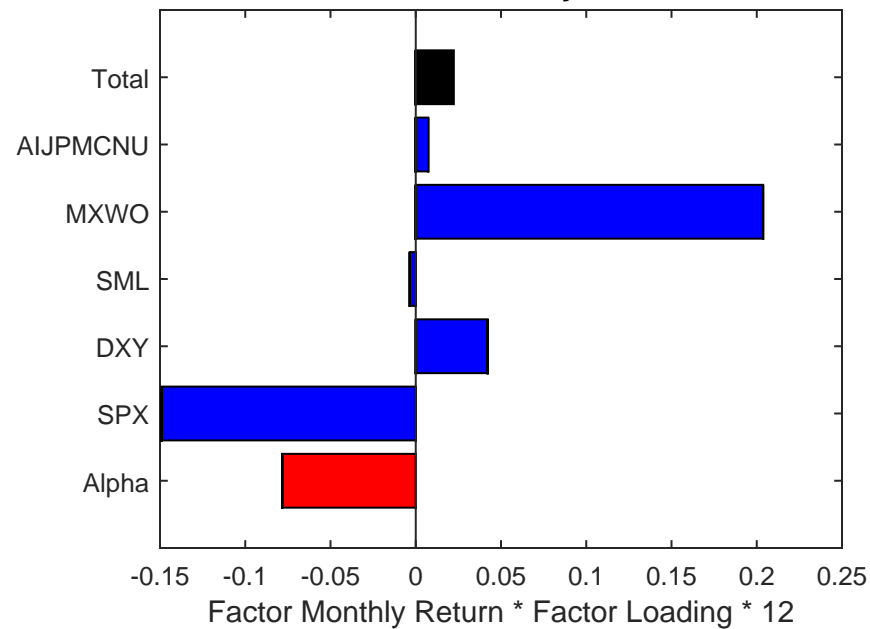
Arithmetic Factor Contribution to Returns
Jan 12 to May 15



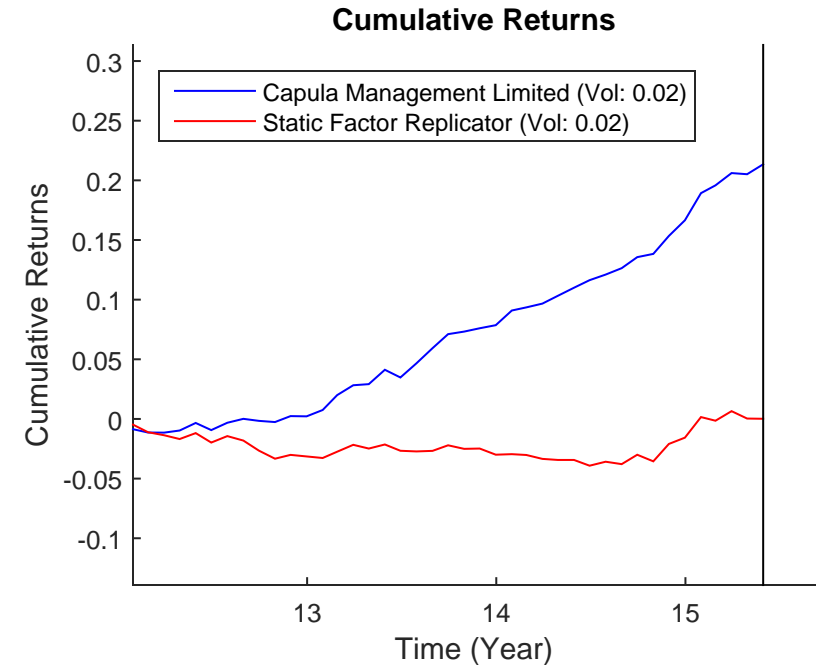
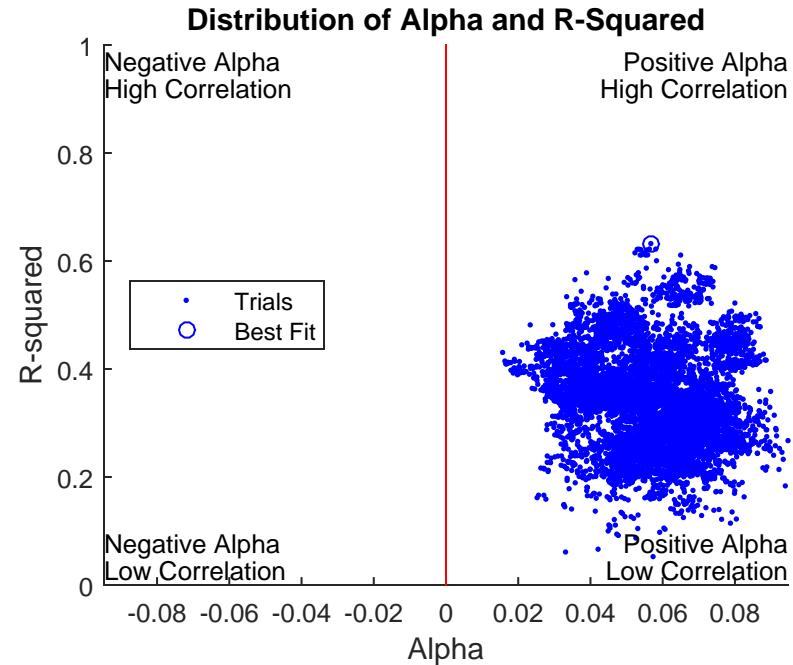
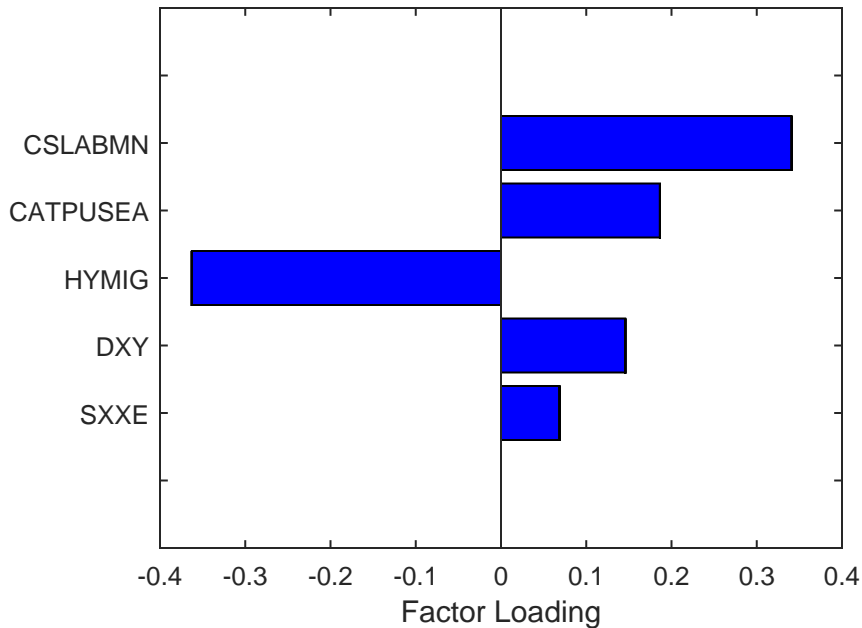
Static Factor Exposures
Jan 12 to May 15



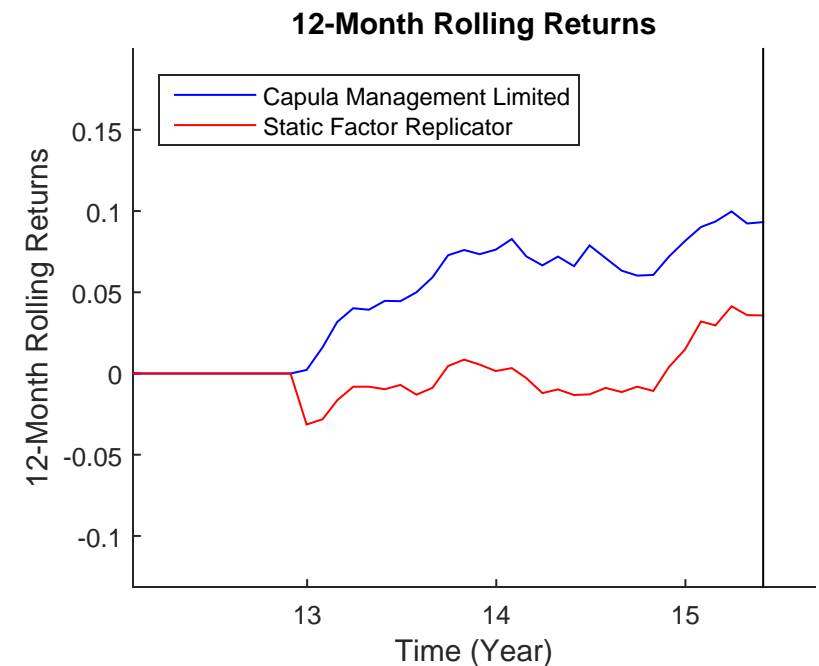
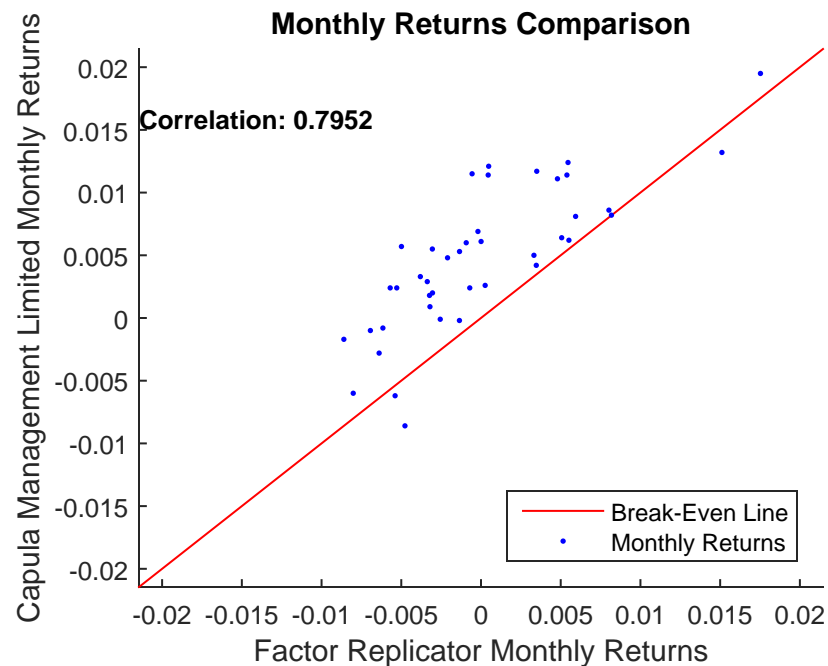
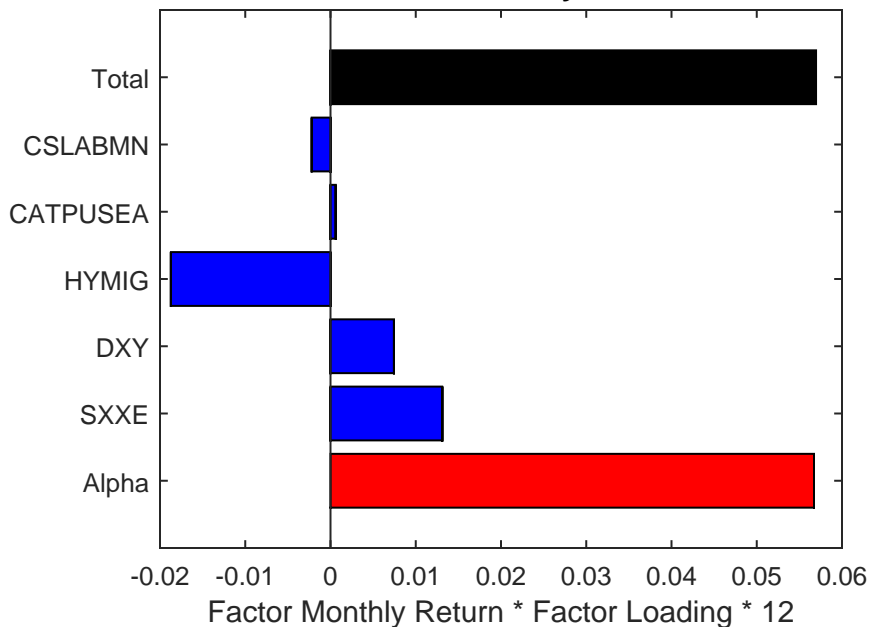
Arithmetic Factor Contribution to Returns
Jan 12 to May 15



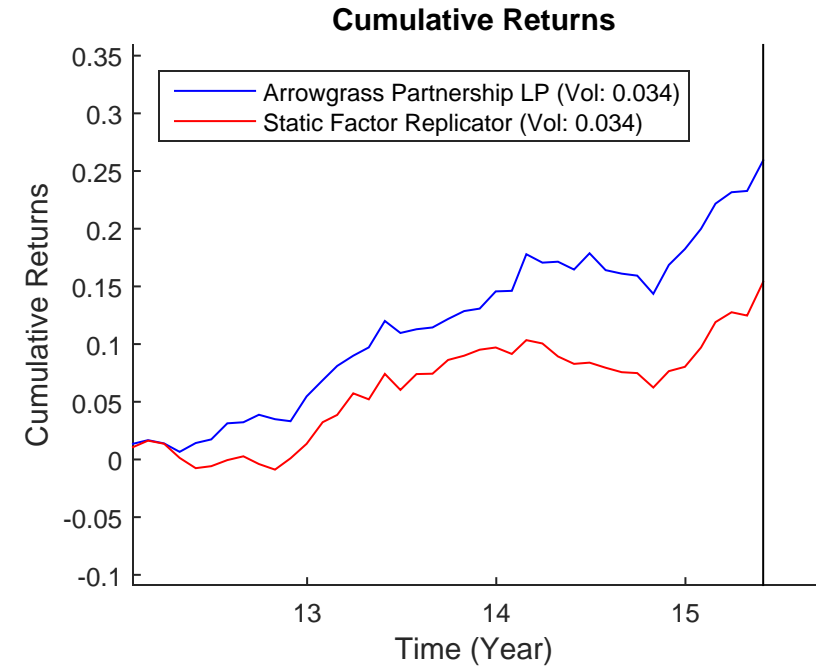
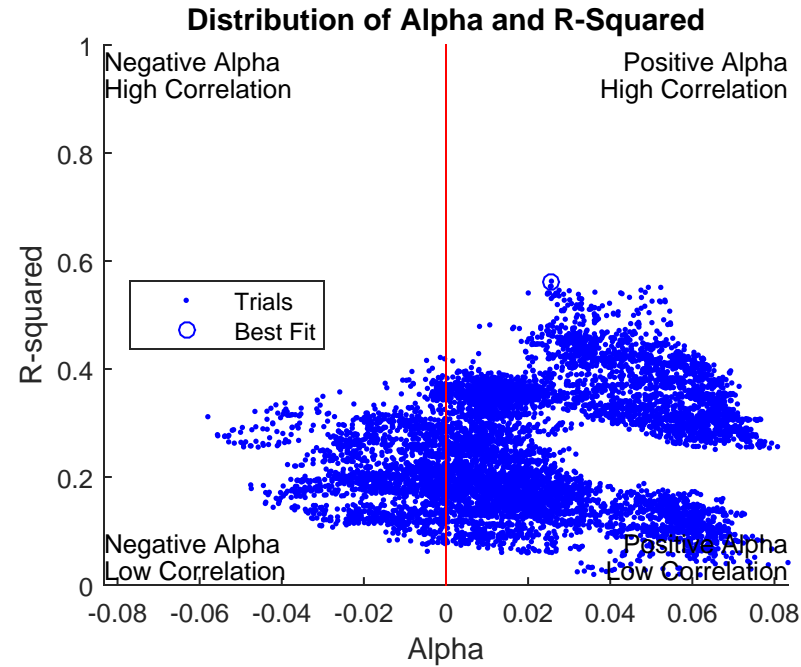
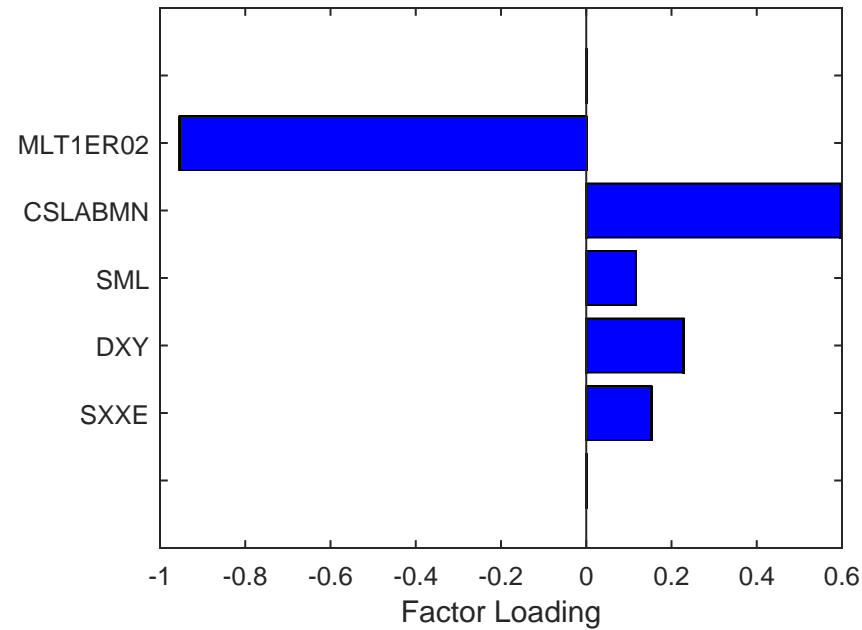
Static Factor Exposures
Jan 12 to May 15



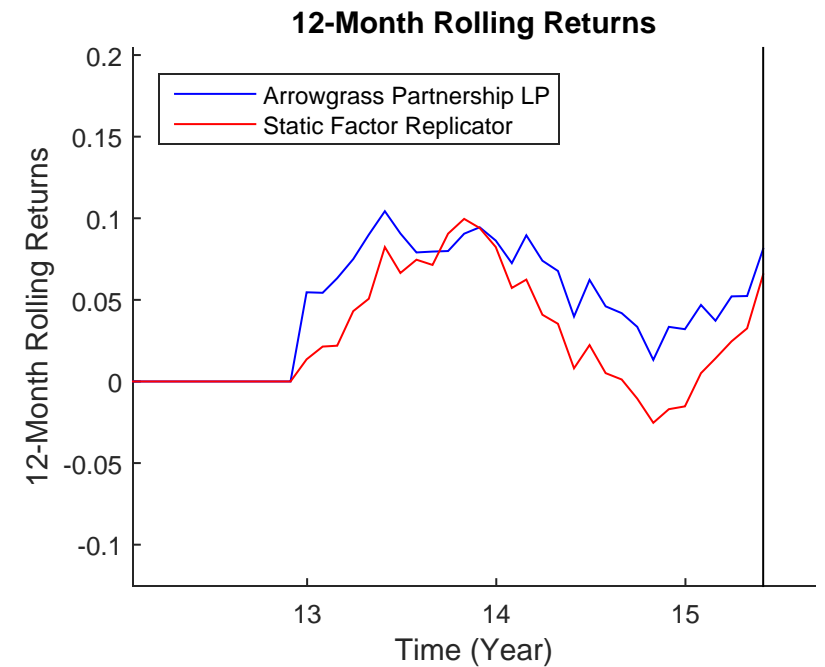
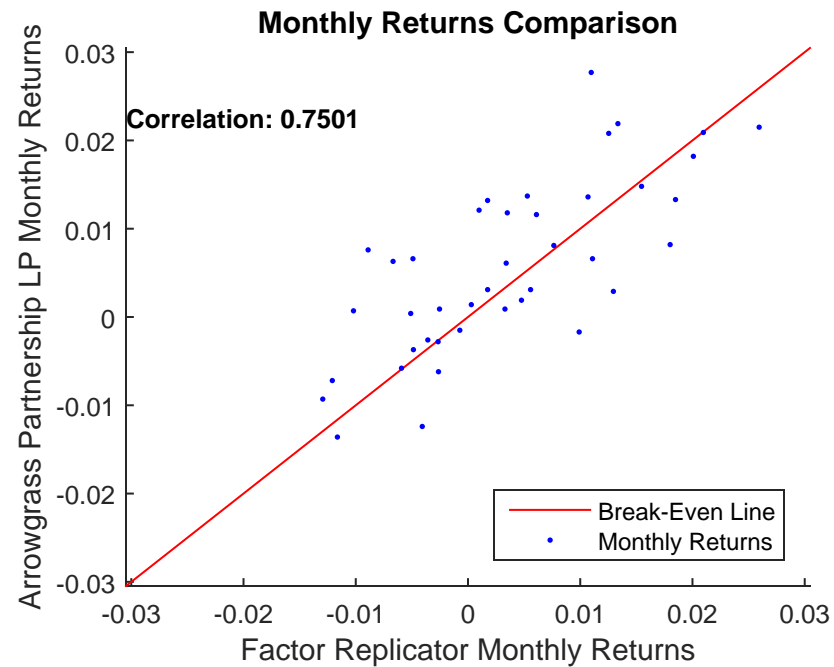
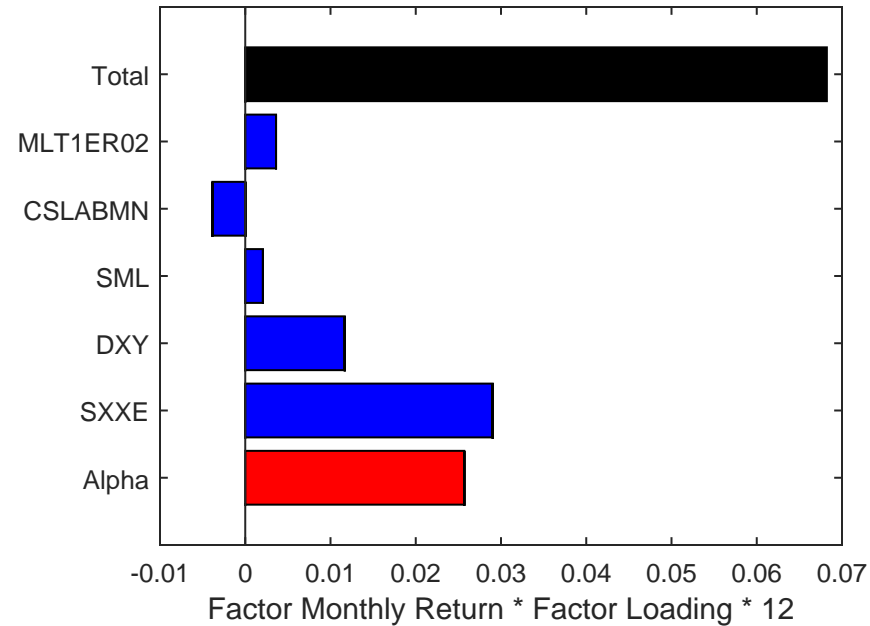
Arithmetic Factor Contribution to Returns
Jan 12 to May 15



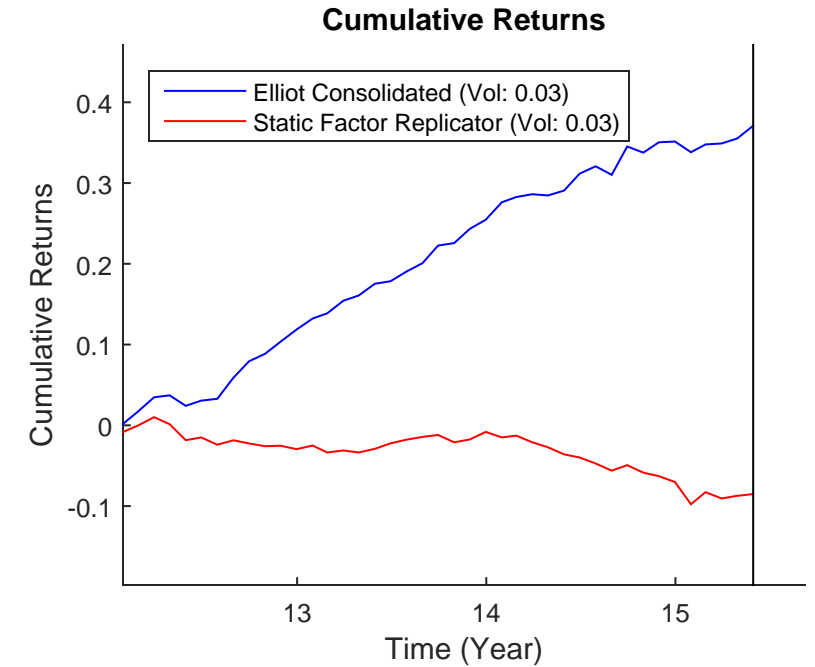
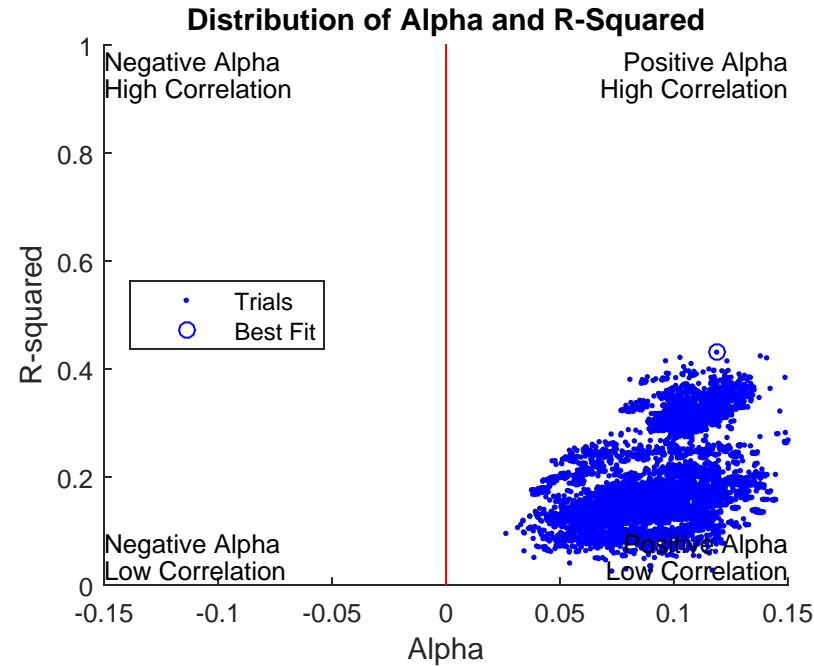
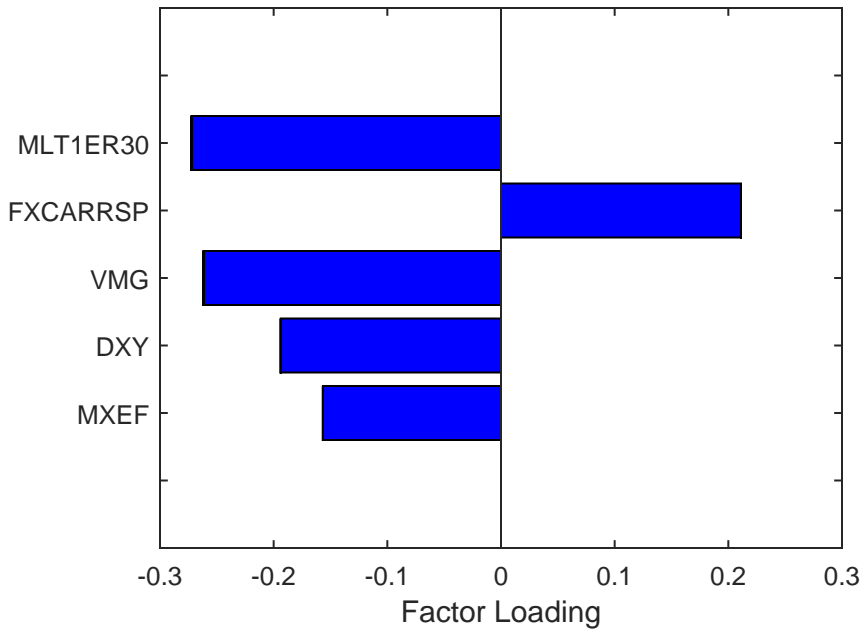
Static Factor Exposures
Jan 12 to May 15



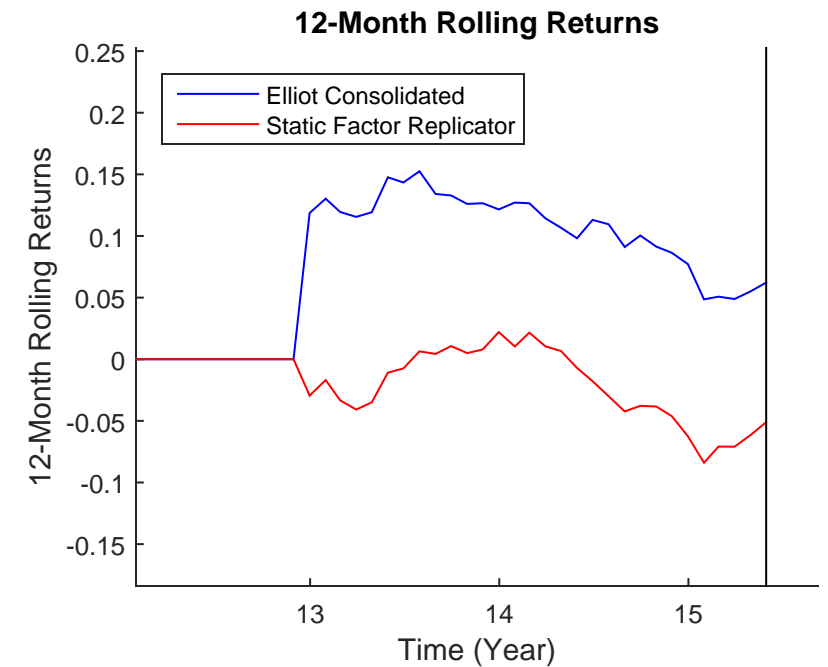
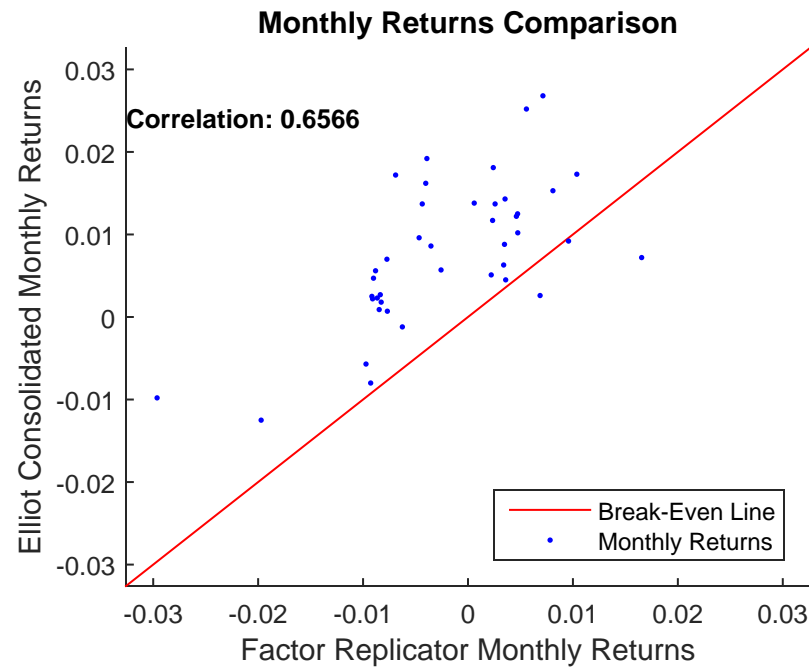
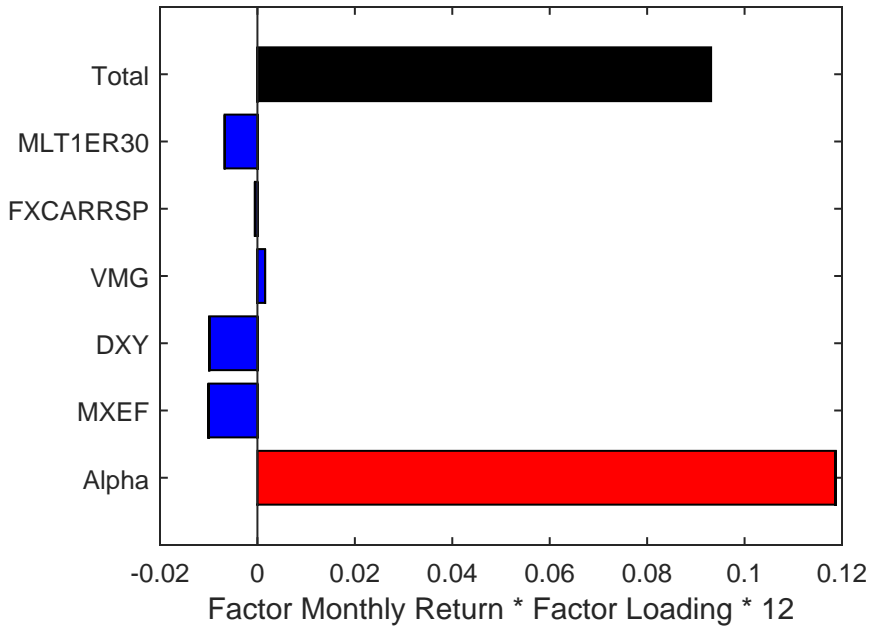
Arithmetic Factor Contribution to Returns
Jan 12 to May 15



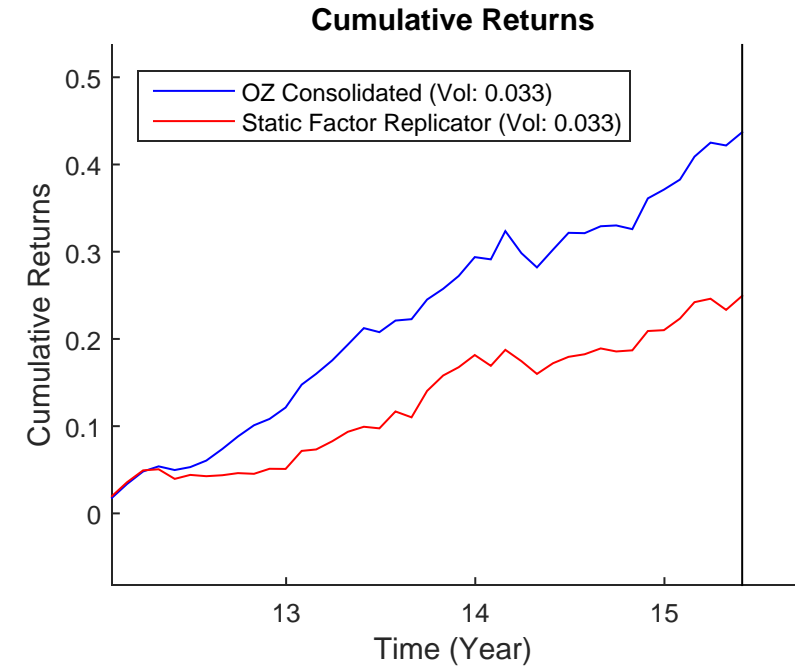
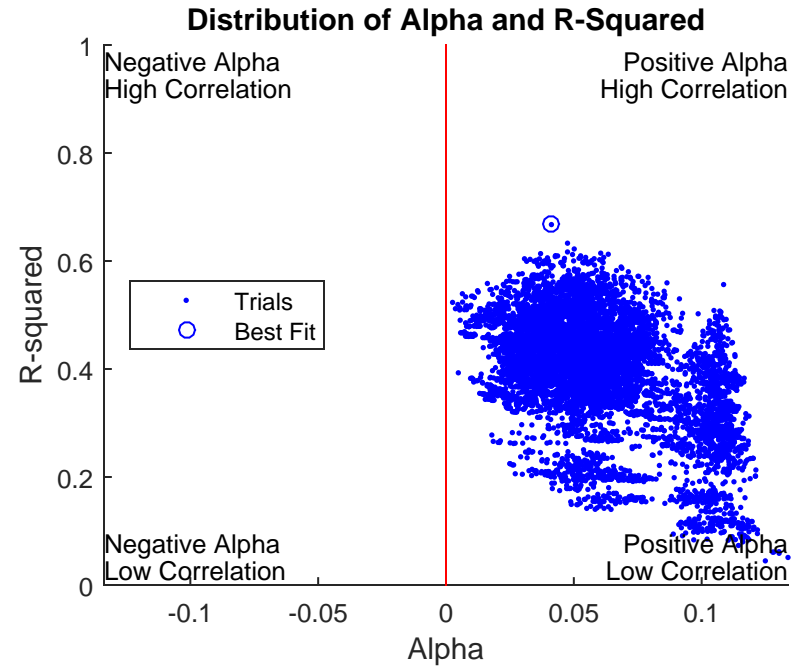
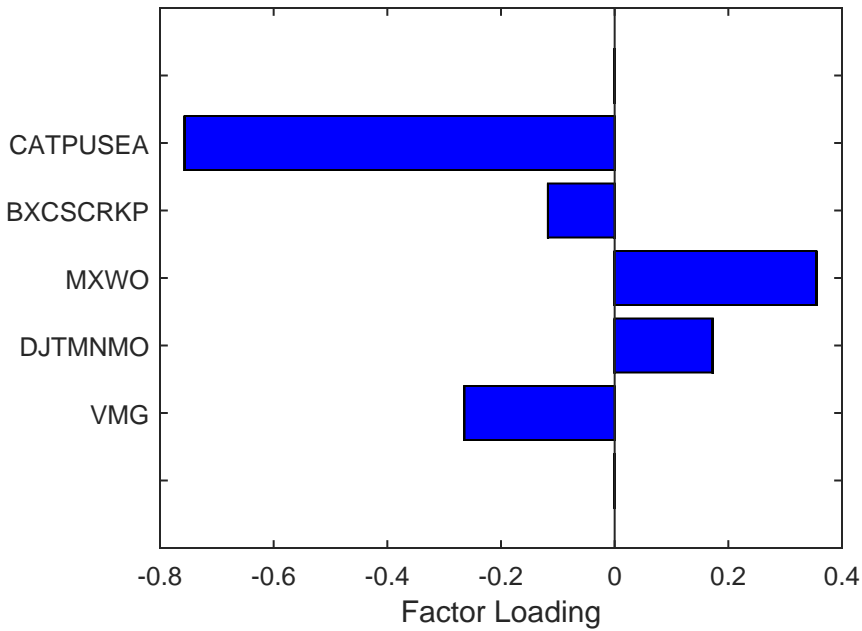
Static Factor Exposures
Jan 12 to May 15



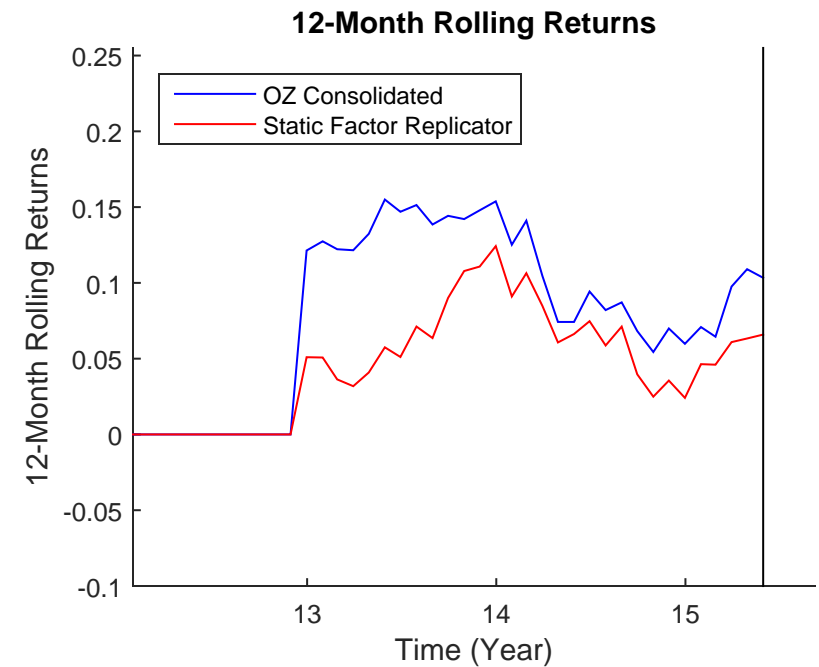
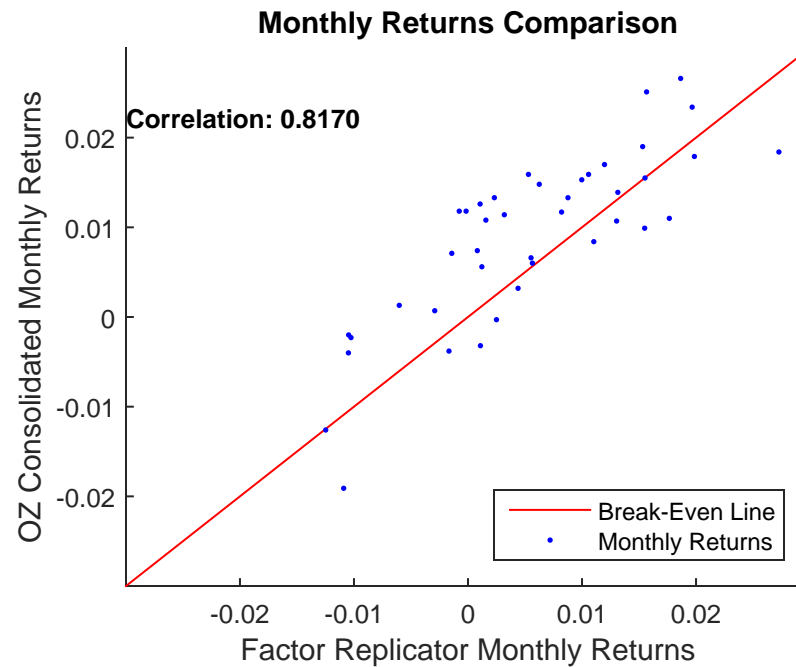
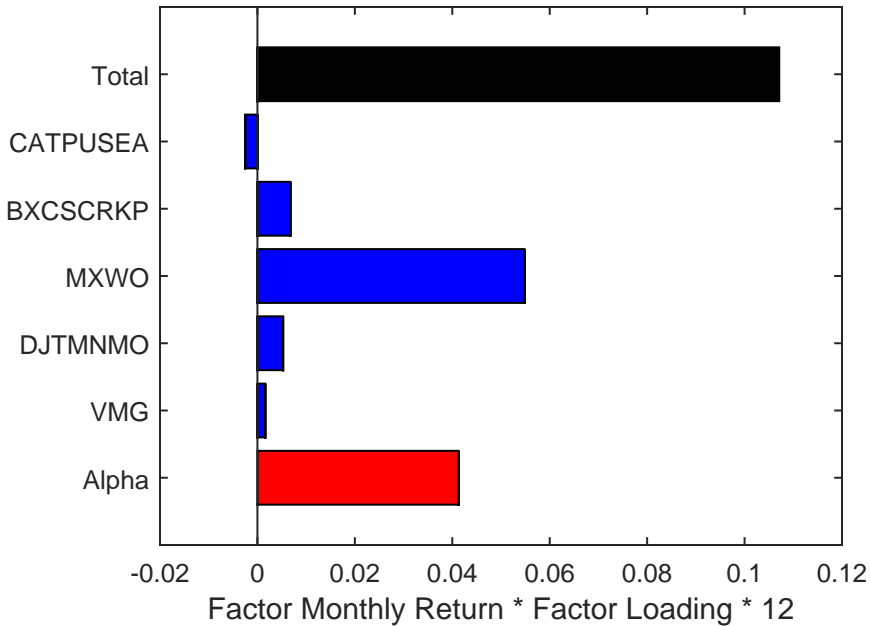
Arithmetic Factor Contribution to Returns
Jan 12 to May 15



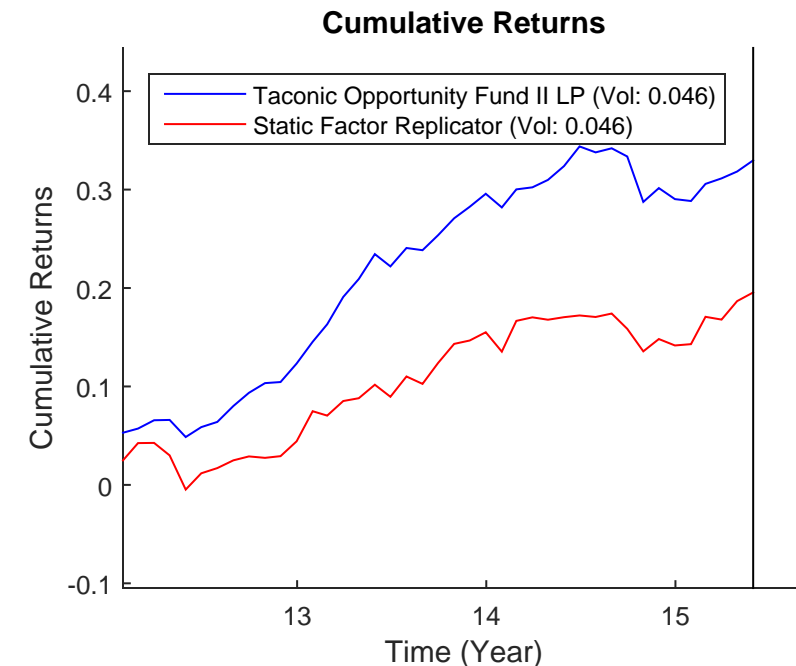
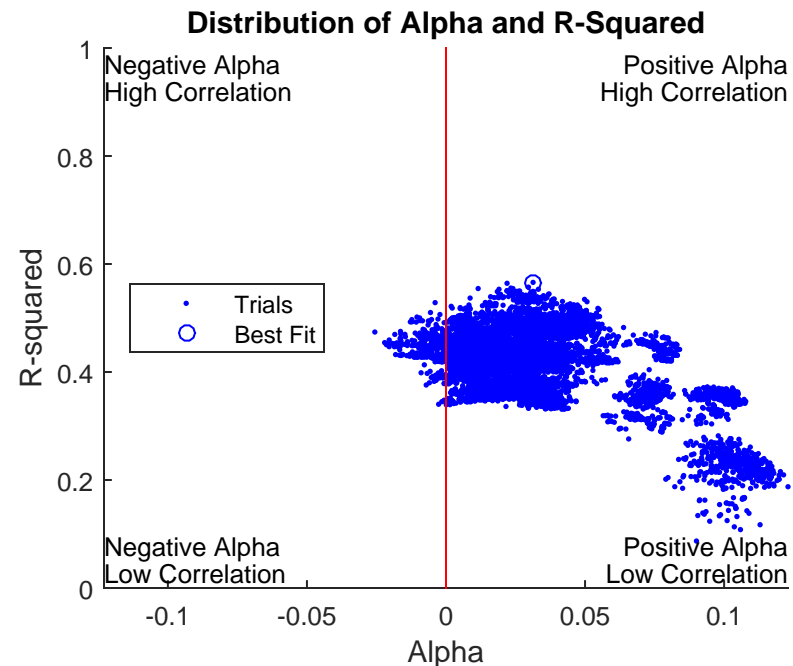
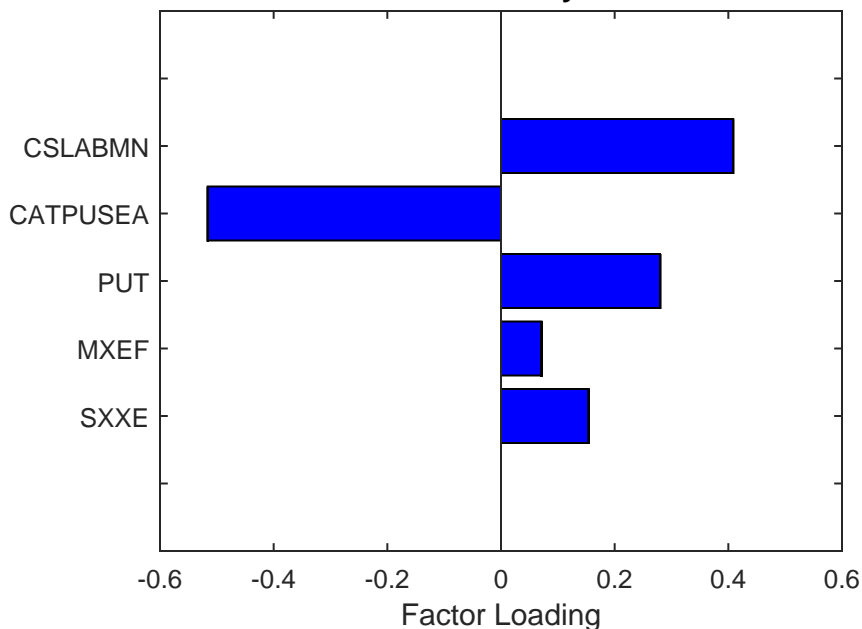
Static Factor Exposures
Jan 12 to May 15



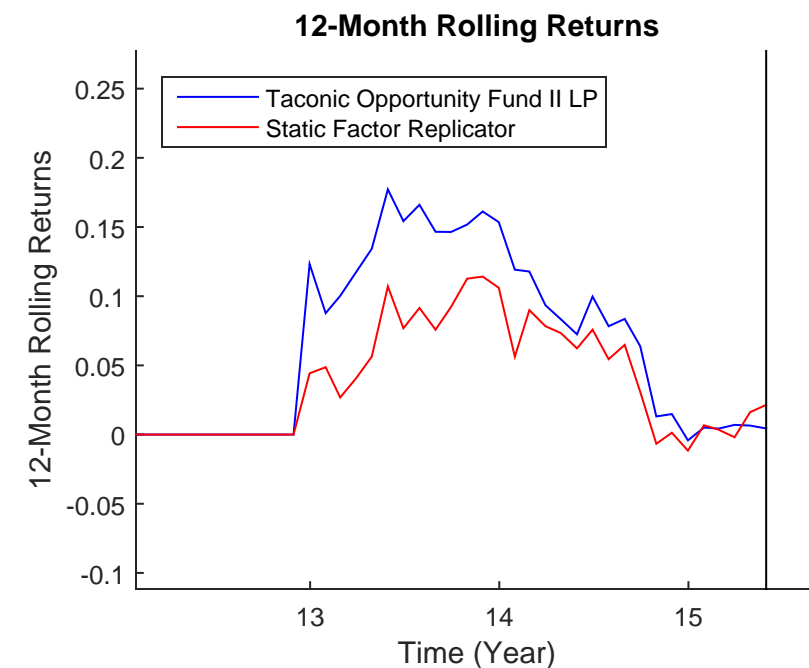
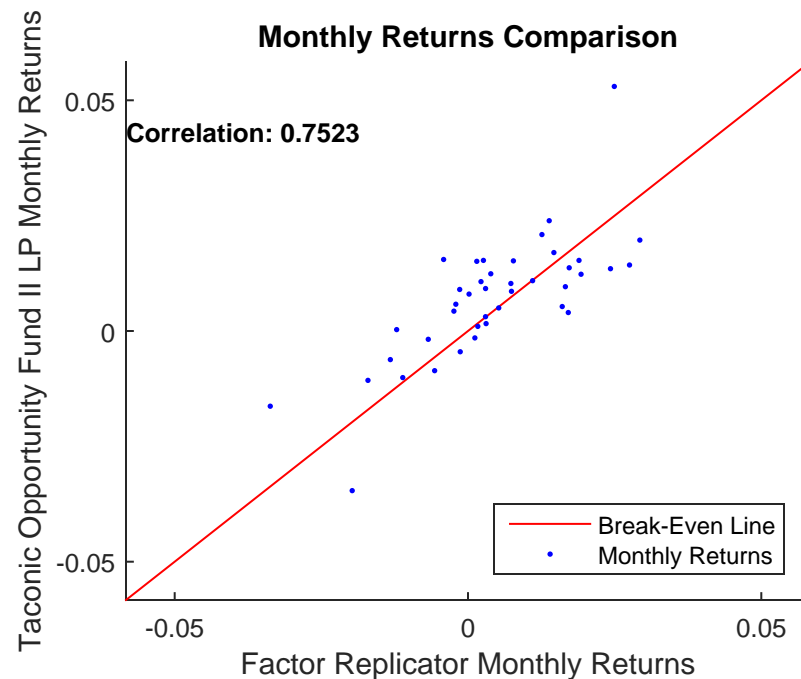
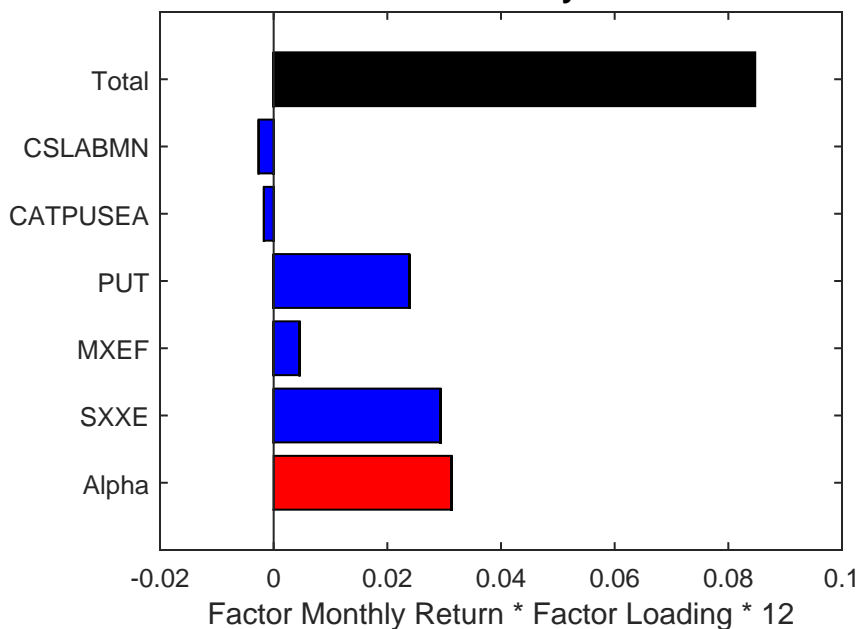
Arithmetic Factor Contribution to Returns
Jan 12 to May 15



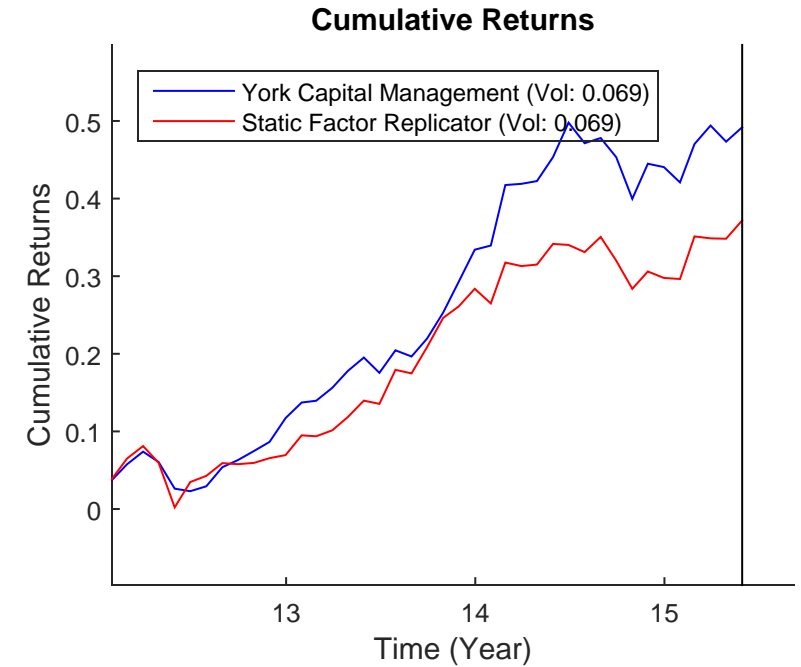
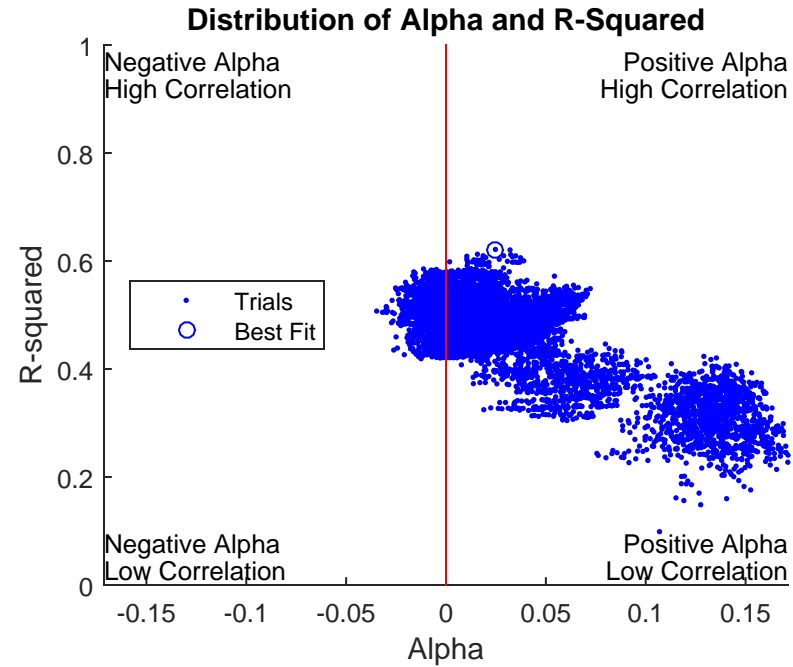
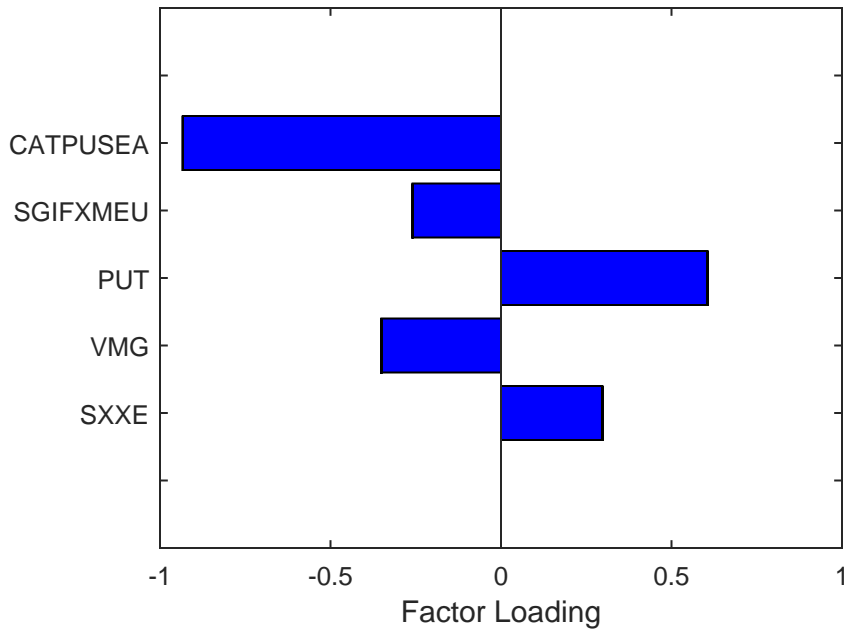
Static Factor Exposures
Jan 12 to May 15



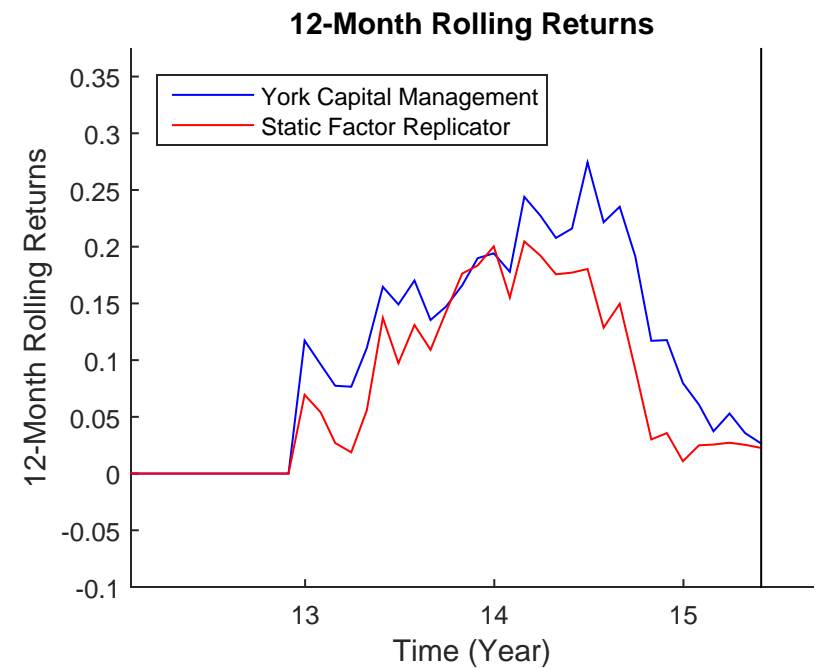
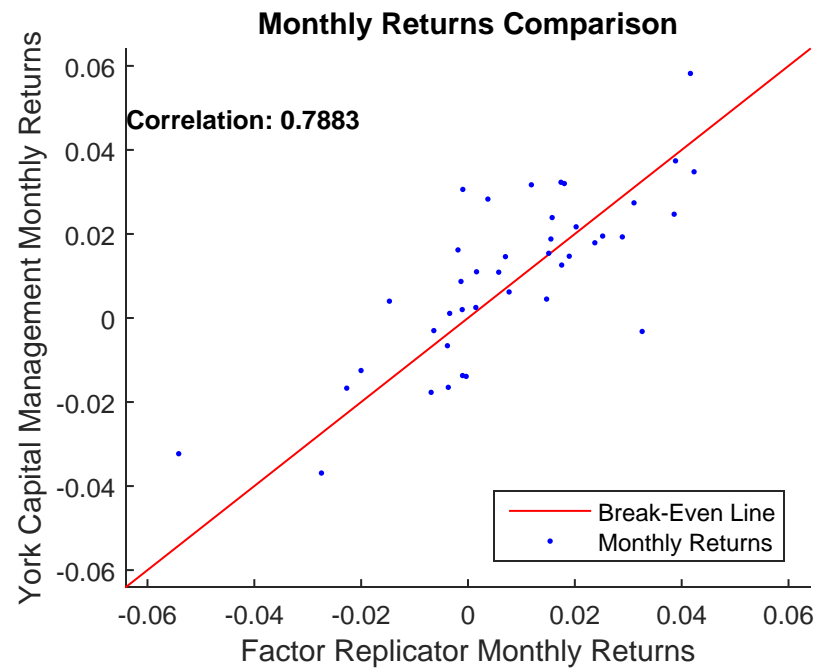
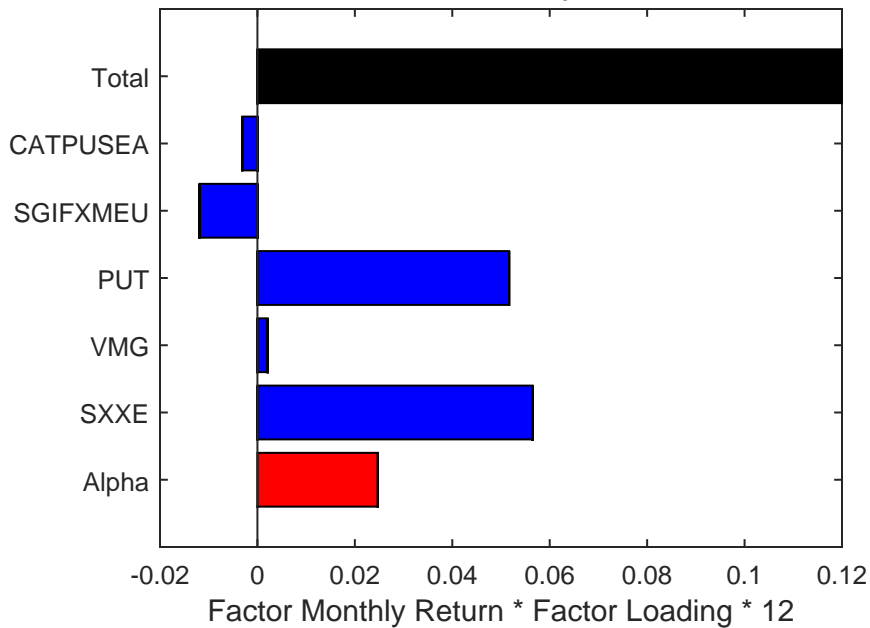
Arithmetic Factor Contribution to Returns
Jan 12 to May 15



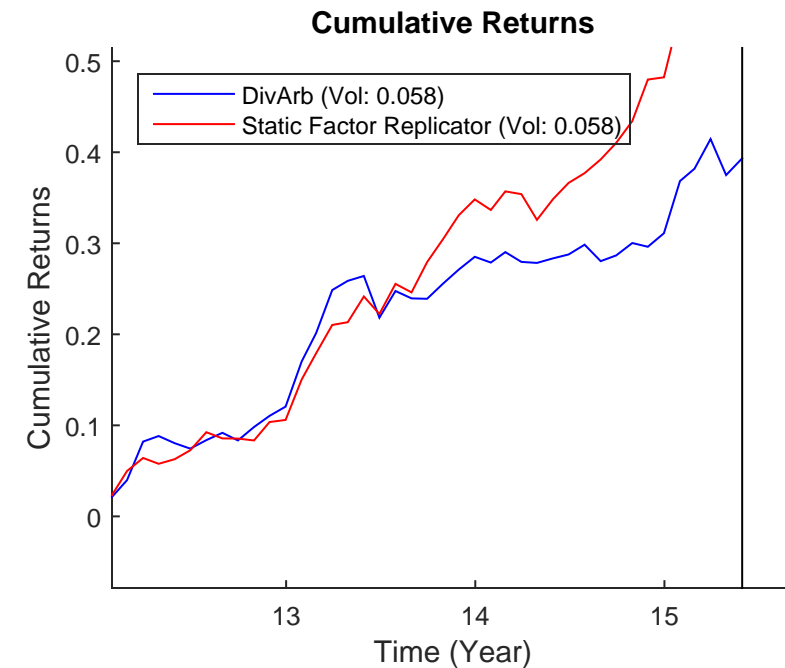
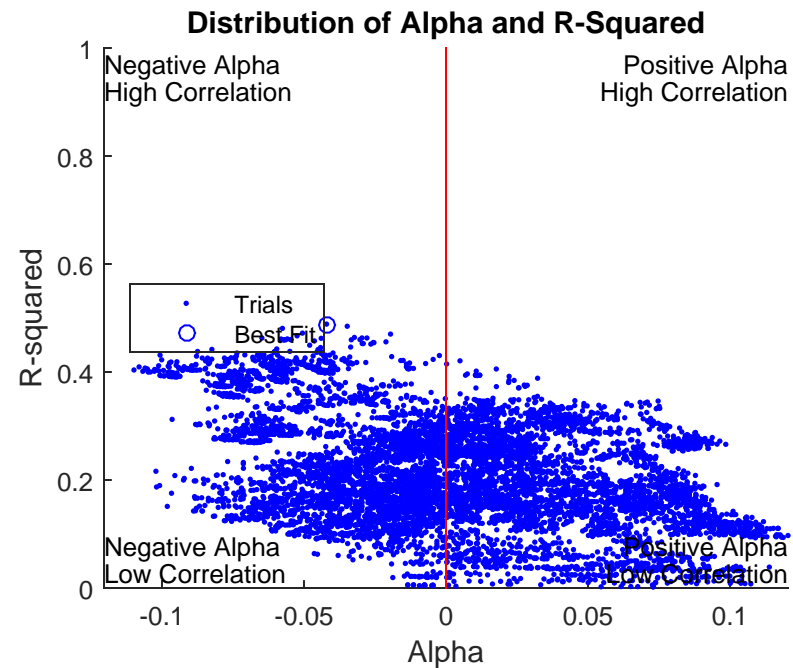
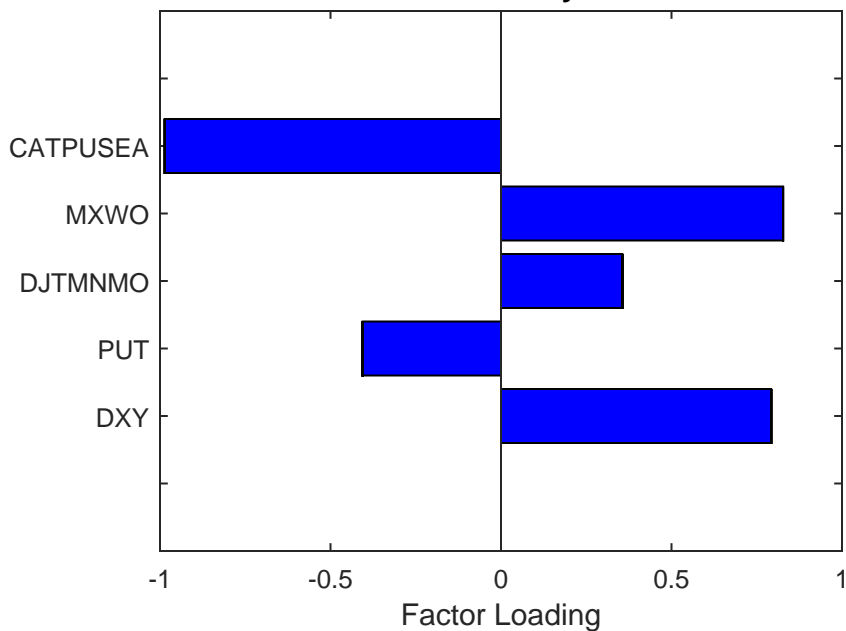
Static Factor Exposures
Jan 12 to May 15



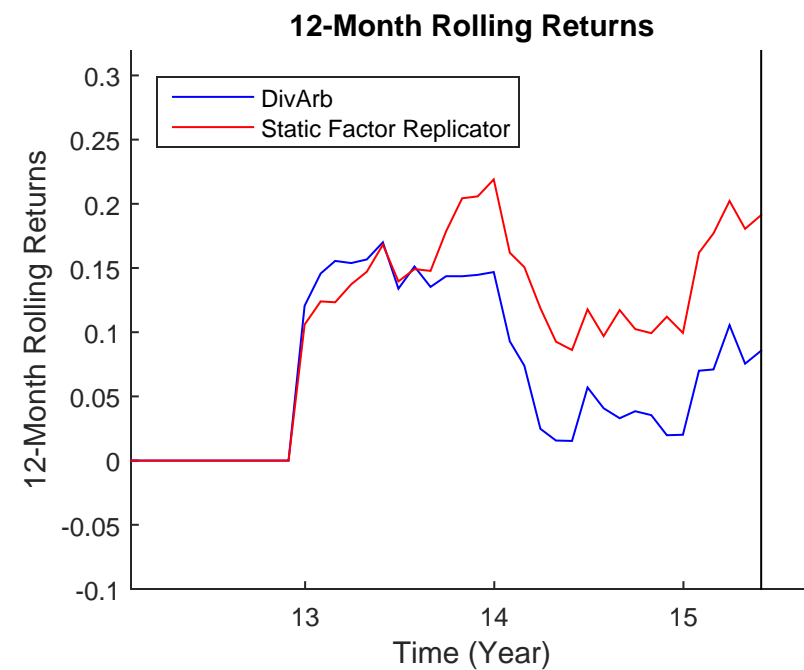
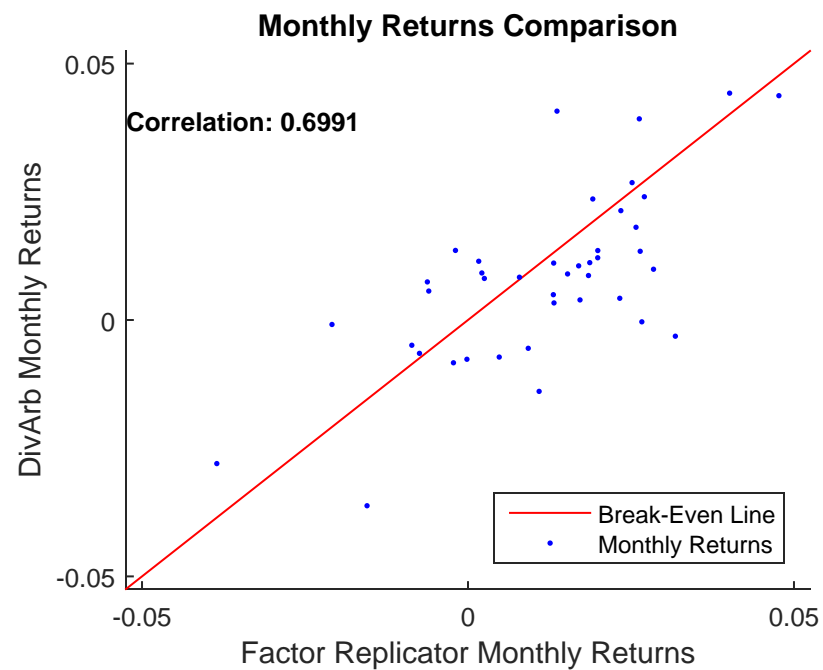
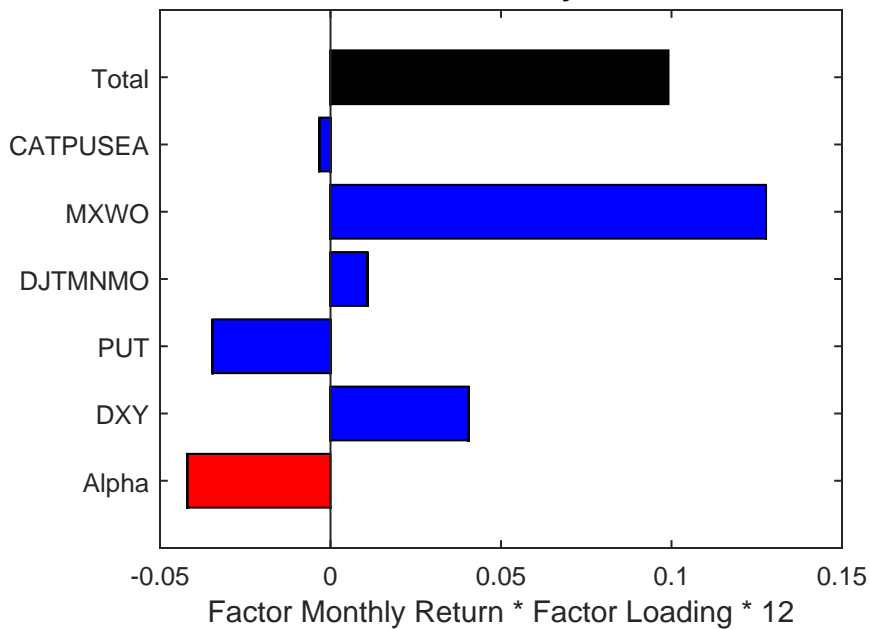
Arithmetic Factor Contribution to Returns
Jan 12 to May 15



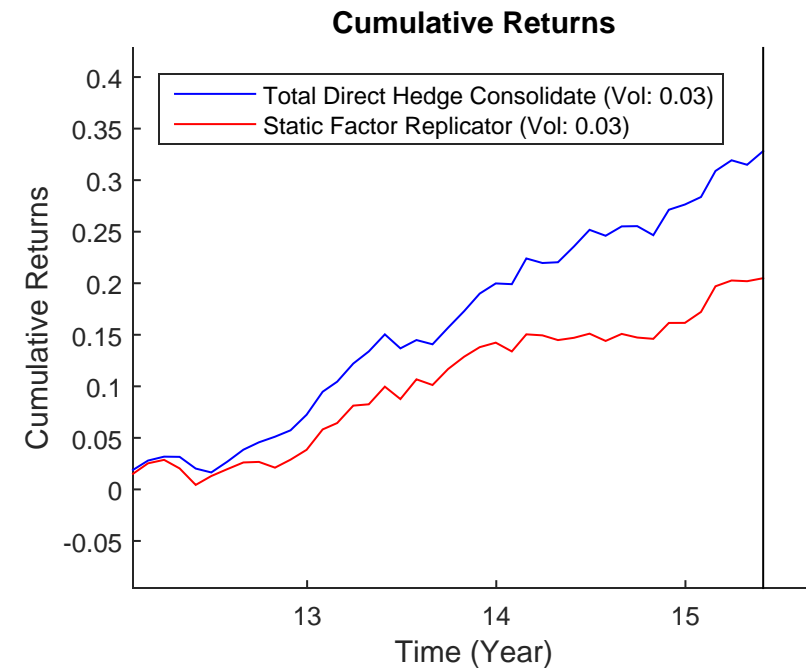
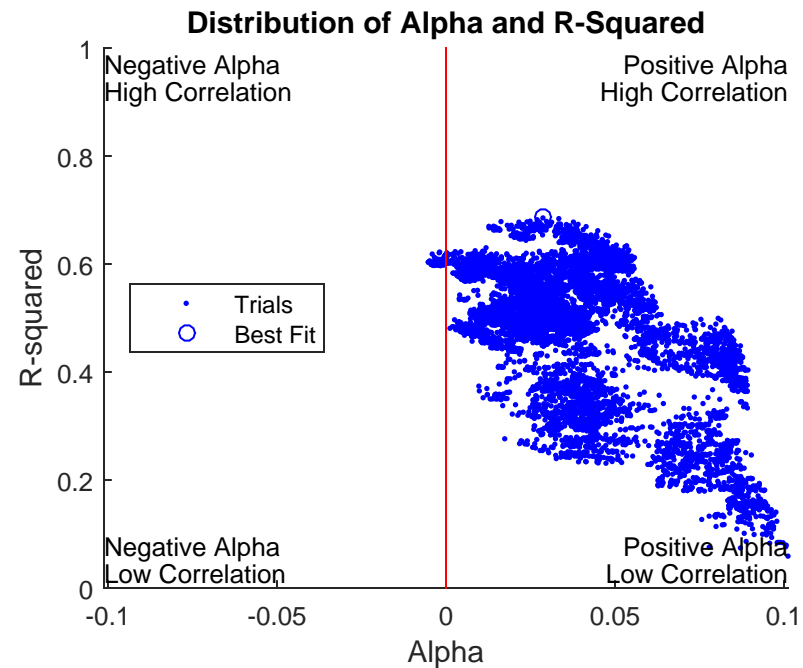
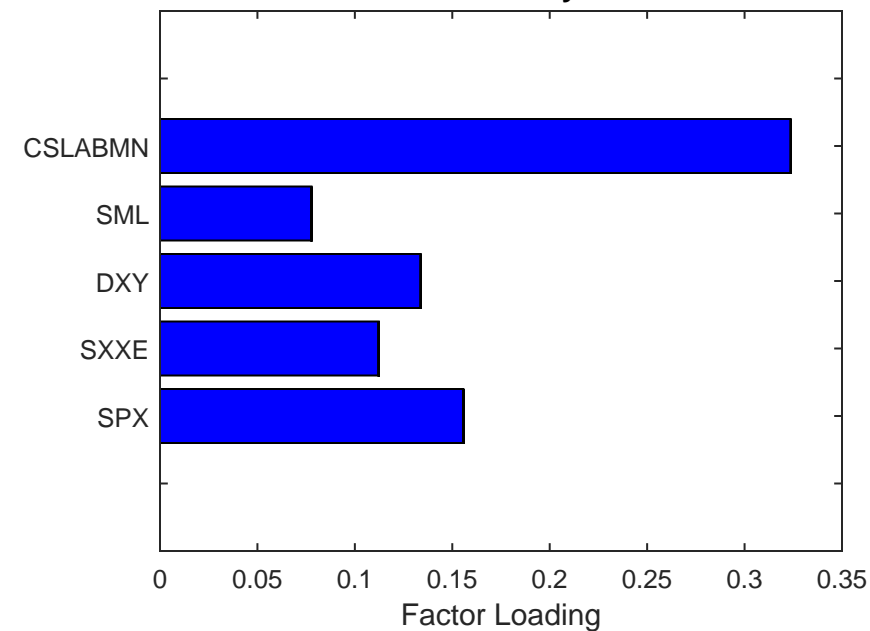
Static Factor Exposures
Jan 12 to May 15



Arithmetic Factor Contribution to Returns
Jan 12 to May 15



Static Factor Exposures
Jan 12 to May 15



Arithmetic Factor Contribution to Returns
Jan 12 to May 15

