

HFR		MorningStar		TASS	
1. Number of investment managers whose actively reporting funds AUM is					
Below \$500mm	1910	Below \$100mm	1365	N/A	
\$500mm - \$1 billion	139	\$100mm - \$1 billion	449		
\$1 billion - \$5 billion	186	Over \$1 billion	47		
Over \$5 billion	59				
2. Number of funds for each strategy category (equity I/s, macro, and etc.)					
Equity Hedge	3032	1513	1174		
Event-Driven	635	306	173		
Macro	1387	478	715		
Relative Value	1264	605	312		
Fund of Funds	1348	1251	1793		
Multistrategy/Other		401	1242		
3. Number of investment managers based in each geographic area (North America, Europe, and etc.)					
North America	48.4%	37.3%	Americas (US Canada Brazil Other) 36.1%		
South America	1.5%	0.4%			
Europe	43.7%	Europe	32.3%	26.0%	
Asia	5.2%	Asia	28.5%	1.3%	
		Aus/NZ	0.4%		
Middle East	0.6%	Middle East (UAE Israel Saudi Arabia Cyprus Qatar Oman)	0.3%		
Africa	0.6%	Africa (South Africa Mauritius)	0.8%	36.6%	