

# New Residential **Buildings** in **New York City**

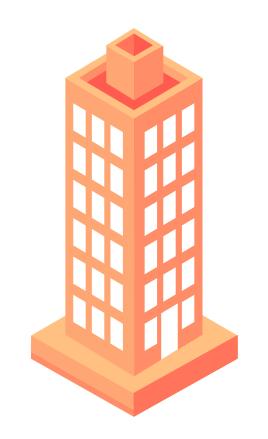
An Analysis of New Construction by Loren Dunn

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The Observations



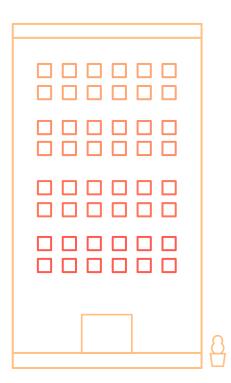
The Modeling



The Conclusions



### The Problem





#### Rent

Is astronomical in NYC.



#### Income

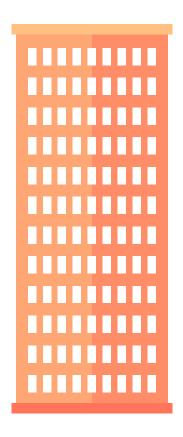
Avg. rent represented 40% of avg. income, 2019<sup>1</sup>



### **New Construction**

Can relieve pressure on housing stock

### The Questions







#### The Government

Where should the government focus on developing housing?

#### Builders

Where are the most promising places to build?

### The Process

#### Data Collection

- NYC Open Data<sup>1</sup>
  - Dept. of Buildings Building Permits
  - NYPD Criminal complaints
  - Parks Dept. Location and size of Parks
  - MTA Location of subway entrances
  - Census Tract Boundaries
  - Landmarks Preservation Commission Historic districts
- NYC Dept. of Planning<sup>2</sup>
  - · Census tract demographic data

### Data Cleaning

 Preparing data for exploratory data analysis (EDA) and modeling

### Exploratory Data Analysis (EDA)

- Comparing permit data to cityand borough-wide data
  - Use of random points

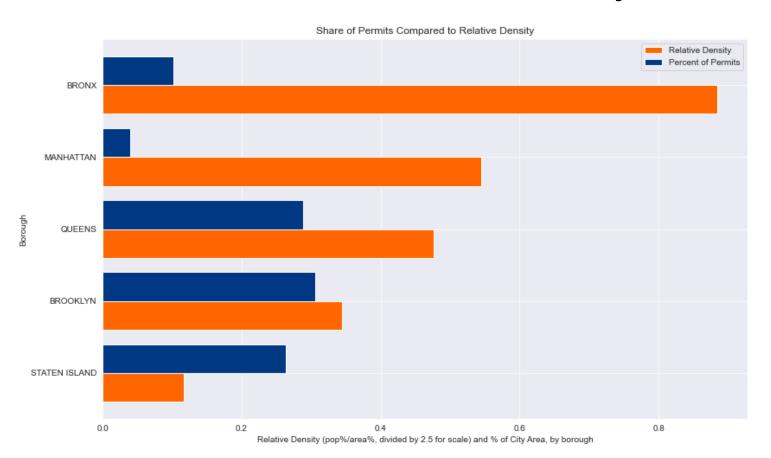
### Modeling

- DBSCAN
- · Random points
  - Experimented with different feature sets, parameters

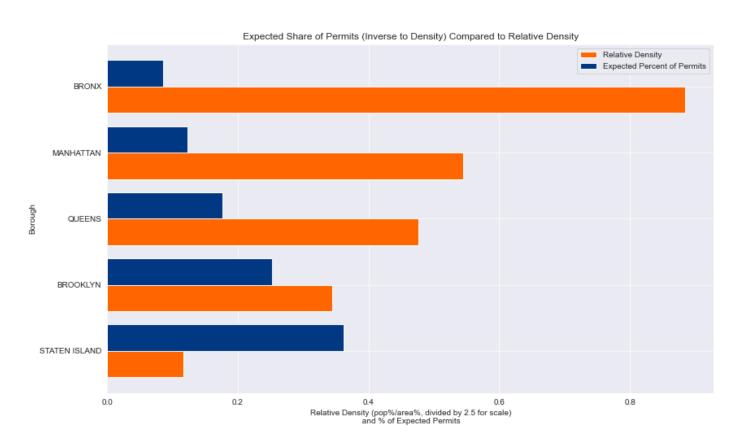
<sup>1</sup>https://opendata.cityofnewyork.us/

<sup>&</sup>lt;sup>2</sup> https://www1.nyc.gov/site/planning/planning-level/nyc-population/nyc-population.page

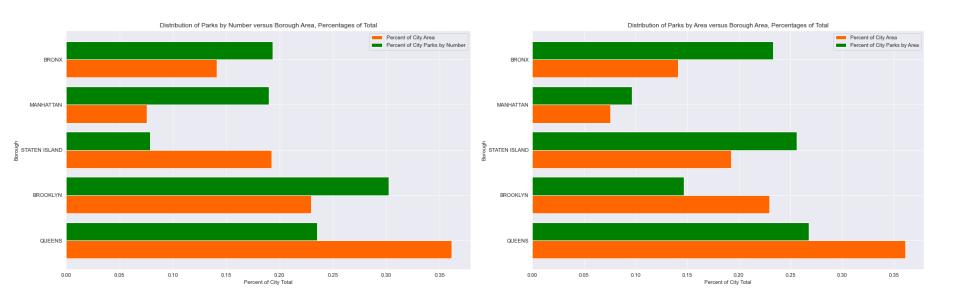
### EDA – Permits v. Density



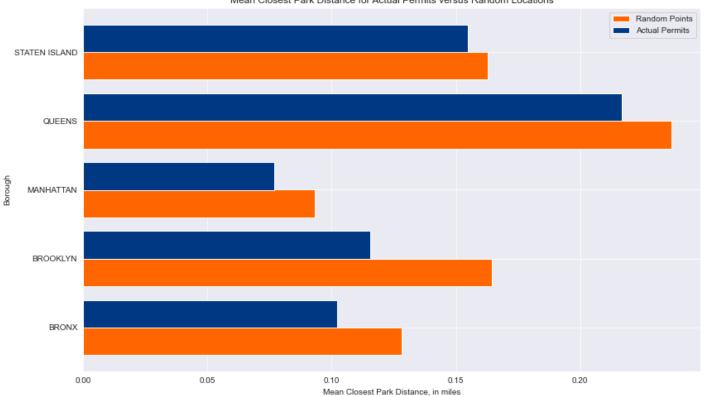
#### Expected Share of Permits v. Relative Density

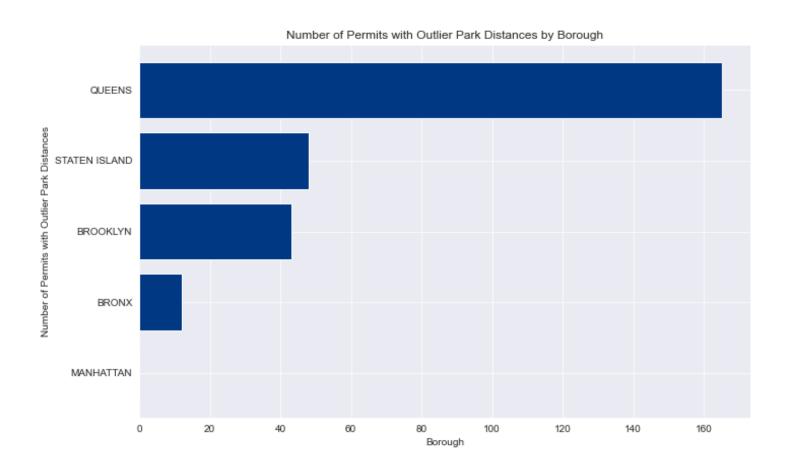


### **EDA - Parks**

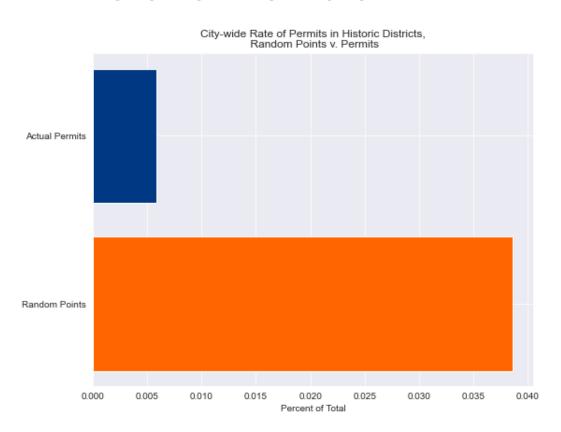


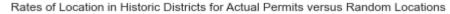


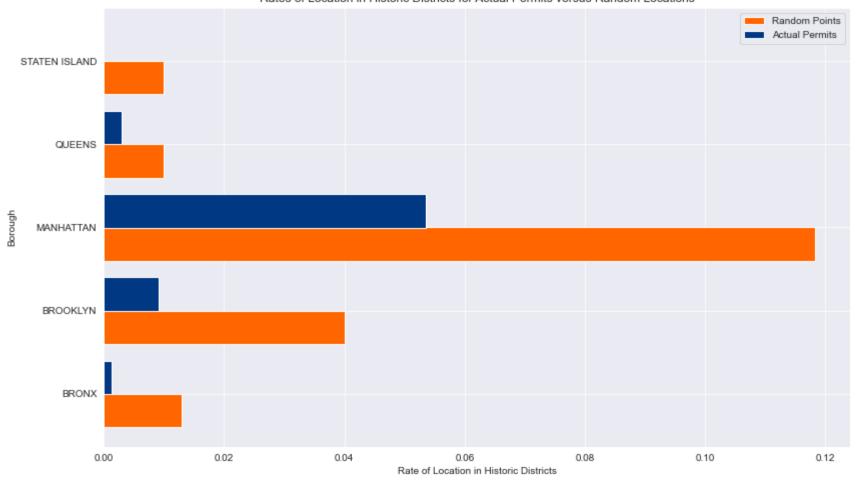




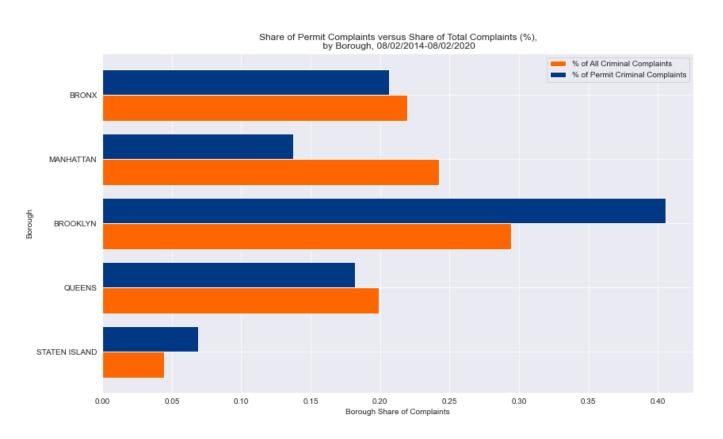
### **EDA** – Historic Districts



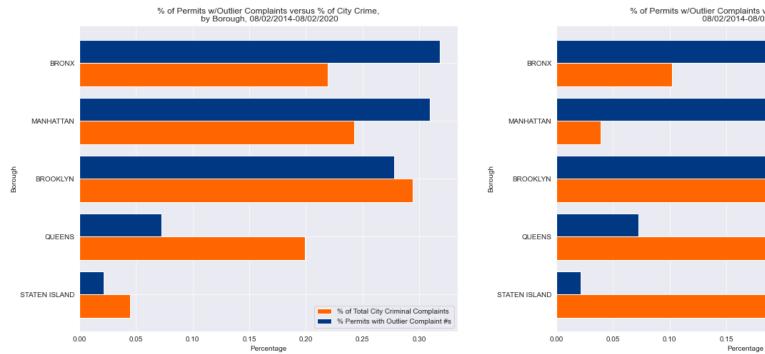


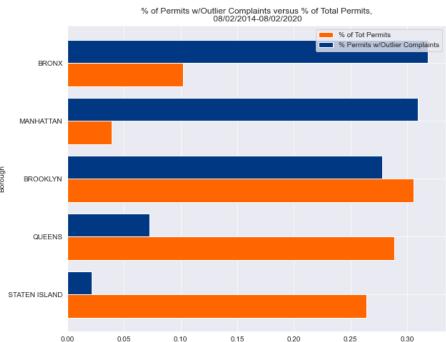


## EDA – Criminal Complaints

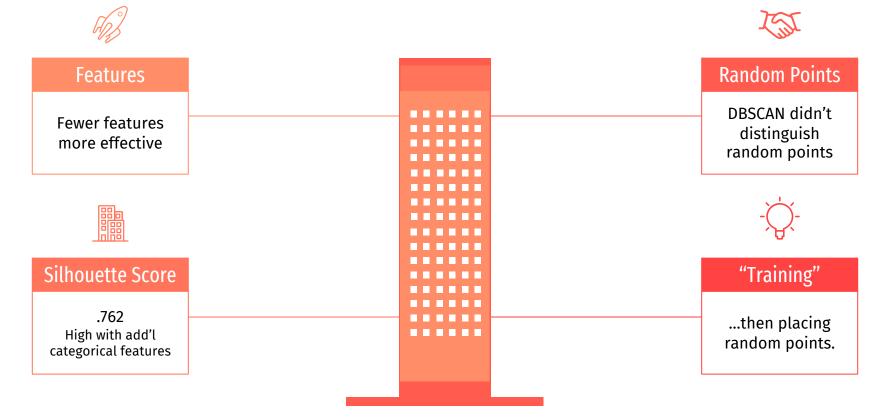


### High Crime Permits





### **Modeling With DBSCAN**



### Conclusions

### Density

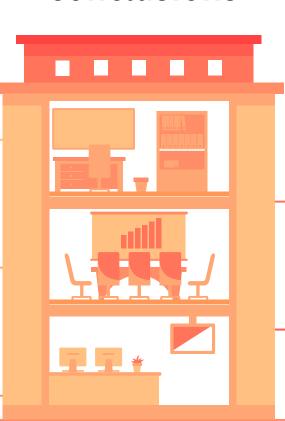
Encourage building in less dense boroughs

#### **Parks**

Build more parks in Queens

#### **Historic Districts**

Be careful declaring more. Consider easing construction.



#### Crime

Could reflect where it's easy to build, or where it's profitable

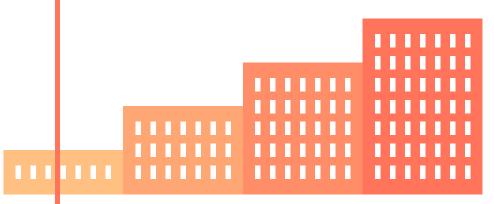
Modeling Absent info about failed applications, this data does not appear sufficient



### Thanks!

**Questions?** 

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