Per our contract, earnest money is not applicable and no escrow account is needed.

4.1. Price and Terms. The Purchase Price set forth below is payable in U.S. Dollars by Buyer as follows:

Item No.	Reference § 4.1	Item	Amount			Amount	
1		Purchase Price	\$	350,000			
2	§ 4.3	Earnest Money			\$	N/A	
3	§ 4.5	New Loan	1976		\$	280,000	
4	§ 4.6	Assumption Balance			\$	N/A	
5	§ 4.7	Private Financing			S	N/A	
6	§ 4.7	Seller Financing			S	N/A	
7							
8							
9	§ 4.4	Cash at Closing			\$	70,000	
10		TOTAL	S	350,000	\$	350,000	

96 4.2. Seller Concession. At Closing, Seller will credit to Buyer \$ N/A (Seller Concession). The Seller