

IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF MISSISSIPPI
ABERDEEN DIVISION

UNITED STATES OF AMERICA, and
CONSUMER FINANCIAL PROTECTION
BUREAU,

Plaintiffs,

v.

BANCORPSOUTH BANK,

Defendant.

Case No. 1:16-cv-00118-MPM-DAS

ORDER TERMINATING CONSENT ORDER

The parties have submitted a joint motion to terminate the Consent Order in this matter pursuant to paragraph 85 of that Order. Paragraph 85 states in relevant part:

At any time after the Order has been in effect for three years, the parties may file a joint motion to terminate this Order, which motion may be proposed by Defendant if Defendant has fully complied with all its terms, including, but not limited to, the disbursement of all funds in the Loan Subsidy Program, and accomplished the remedial goals of the Order, as determined by Plaintiffs.

WHEREAS the effective date of the Consent Order was July 25, 2016. Thus, the Consent Order had been in effect for three years as of July 25, 2019. Absent a joint motion, the Consent Order is expected to expire upon Plaintiffs' non-objection to the Defendant's fourth Annual Report pursuant to paragraph 77 of the Consent Order, which is due on or about September 7, 2020.

IT IS ORDERED that the parties' motion is granted, the Consent Order shall terminate as of the date of entry of this Order, and this case is dismissed with prejudice.

SO ORDERED, this 27th day of January, 2020.

/s/ Michael P. Mills

UNITED STATES DISTRICT JUDGE
NORTHERN DISTRICT OF MISSISSIPPI

The undersigned hereby consent to the entry of this Order:

For the Plaintiffs:

United States of America

SAMEENA SHINA MAJEED

Chief

JON M. SEWARD

Deputy Chief

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