



1700 G Street NW, Washington, DC 20552

July [REDACTED], 2105

[REDACTED]

Dear [REDACTED]

The Consumer Financial Protection Bureau has become aware that [REDACTED] has made at least one marketing claim that suggests it could be engaged in unfair, deceptive, or abusive acts or practices.

The Bureau is authorized to implement and enforce Federal consumer financial laws, including the Consumer Financial Protection Act of 2010 (CFPA), for the purpose of ensuring that all consumers have access to markets for financial products or services and that those markets are fair, transparent, and competitive. Among other things, the CFPA prohibits unfair, deceptive, and abusive acts and practices in connection with any transaction with a consumer for a consumer financial product or service, or the offering of a consumer financial product or service. 12 U.S.C. §§ 5531, 5536(a)(1)(B).

According to your website, [REDACTED] seems to be offering active-duty servicemembers the option to repay loans by military allotment even after January 1, 2015, when the Department of Defense prohibited servicemembers from allotting their pay to buy, lease, or rent personal property. We have not determined whether your conduct violates the CFPA, but we urge you to review your practices to ensure that you comply with all relevant laws.

This notice does not waive the Bureau's right to take action based on any violations of Federal law, including violations related to the conduct described above. If you have questions, please feel free to contact [REDACTED].

Sincerely,

Anthony Alexis
Assistant Director for Enforcement