

UNITED STATES OF AMERICA  
FEDERAL RESERVE SYSTEM  
CONSUMER FINANCIAL PROTECTION BUREAU

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PAYACTIV, INC. )  
                  ) In re December 30, 2020 Sandbox Approval Order  
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**ORDER TO TERMINATE SANDBOX APPROVAL ORDER**

On December 30, 2020, the CFPB granted an “Approval Order” under the Policy on the Compliance Assistance Sandbox (“Policy”) to Payactiv, Inc. (“Payactiv”) relating to the Truth in Lending Act and its earned wage access lending model. On June 3, 2022, CFPB’s Enforcement office notified Payactiv that it was considering whether to recommend that the CFPB terminate the Approval Order in light of certain public statements the company made wrongly suggesting the CFPB had endorsed Payactiv or its products. In reply, on June 21, 2022, Payactiv submitted a request to terminate the Approval Order, stating that Payactiv can voluntarily terminate its participation in the sandbox program at any time and noting that it would like to make material changes to its program without CFPB review.

For the foregoing reasons, the CFPB is TERMINATING the Sandbox Approval Order granted to Payactiv on December 30, 2020.

**IT IS SO ORDERED.**

Dated: June 30, 2022

*Rohit Chopra*  
Rohit Chopra  
Director