

BUILDING BLOCKS STUDENT WORKSHEET

Preparing to pay for education after high school

There are a variety of ways to pay for education after high school. Some options require you to pay back the money later, some don't. Understanding the different options will help you to be better prepared to make informed choices.

Instructions

- 1 List some ideas about how to pay for your education after high school.
- 2 Take notes on your worksheet as you watch the video from the Federal Student Aid website, sponsored by the U.S. Department of Education, at <https://www.youtube.com/watch?v=Pn4OECMTh5w&feature=youtu.be>.
- 3 During class discussion, decide whether each payment option needs to be paid back or not.
- 4 Answer the reflection question.
- 5 Create a two-tab foldable to present your findings.

Class brainstorm

Jot down some ideas from your class discussion about ways to pay for education after high school.



Video note-taking

Take notes about the financial aid options in the video. Then identify whether each option needs to be paid back or not.

Options	Notes	Need to be paid back?	
Grants or scholarships		Yes	No
Loans		Yes	No
Work-study		Yes	No

Reflecting on savings

Another way to pay for college is to use money you've saved. Why is saving money a good way to pay for college?

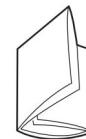
Make your foldable

- Obtain paper, scissors, and markers from your teacher.
 - Review these steps to make a two-tab foldable.
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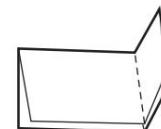
- 1 Fold the sheet horizontally, like a table tent.



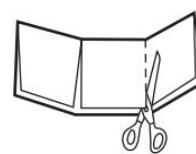
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- 2 With the paper horizontal and the fold at the top, fold the paper in half.



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- 3 Open the fold. There should be a visible fold line down the center.



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- 4 Place one hand between the two sides of the paper to separate them.



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- 5 Cut along the fold line of one side of the paper, creating two tabs.



- Label the left tab: Need to pay back
- Label the right tab: Don't need to pay back
- Under each tab, list examples of ways to pay for your higher education that fit within that category.