

Who shapes my money choices?

Whether we recognize it or not, the decisions we make about saving or spending money are influenced by people close to us.

Everyone has a money style

If someone gave you \$25 as a surprise gift, what would you do with it? Your answer can tell you a lot about your “money style.” Money style describes how you make choices about money. Your money style is a combination of different ways you think and feel about money. Some ways to describe your money style include:



Saver

Someone who routinely sets aside money or avoids spending money.



Spender

Someone who makes purchases right away or buys things easily.



Planner

Someone who thinks through expenses and makes money decisions ahead of time.



Impulsive

Someone for whom immediate desires often influence money choices.



Worrier

Someone who second-guesses their financial decisions and regularly imagines the worst-case financial scenario.



Confident

Someone who is sure of themselves when making financial decisions.

Everyone has a money circle

Your “money circle” includes your family members, friends, and other people in your life who influence your decisions about money. Everyone has a different money circle because we all have our own family and friends. Your money circle might include people in your house who make decisions about how to spend money. Friends can be part of your money circle, too, especially if you buy things together. It can be helpful to understand the people who help shape how you think about money.

How does your money circle influence your money style?

People in your money circle may have different money styles from yours. This means that they may make choices about their money that you wouldn’t make. You can learn from watching people who have a different money style from yours. You can also learn from people who have the same style you do. By recognizing how your money styles are the same and how they’re different, you can begin to understand how your money circle can influence the way you make choices with your money.