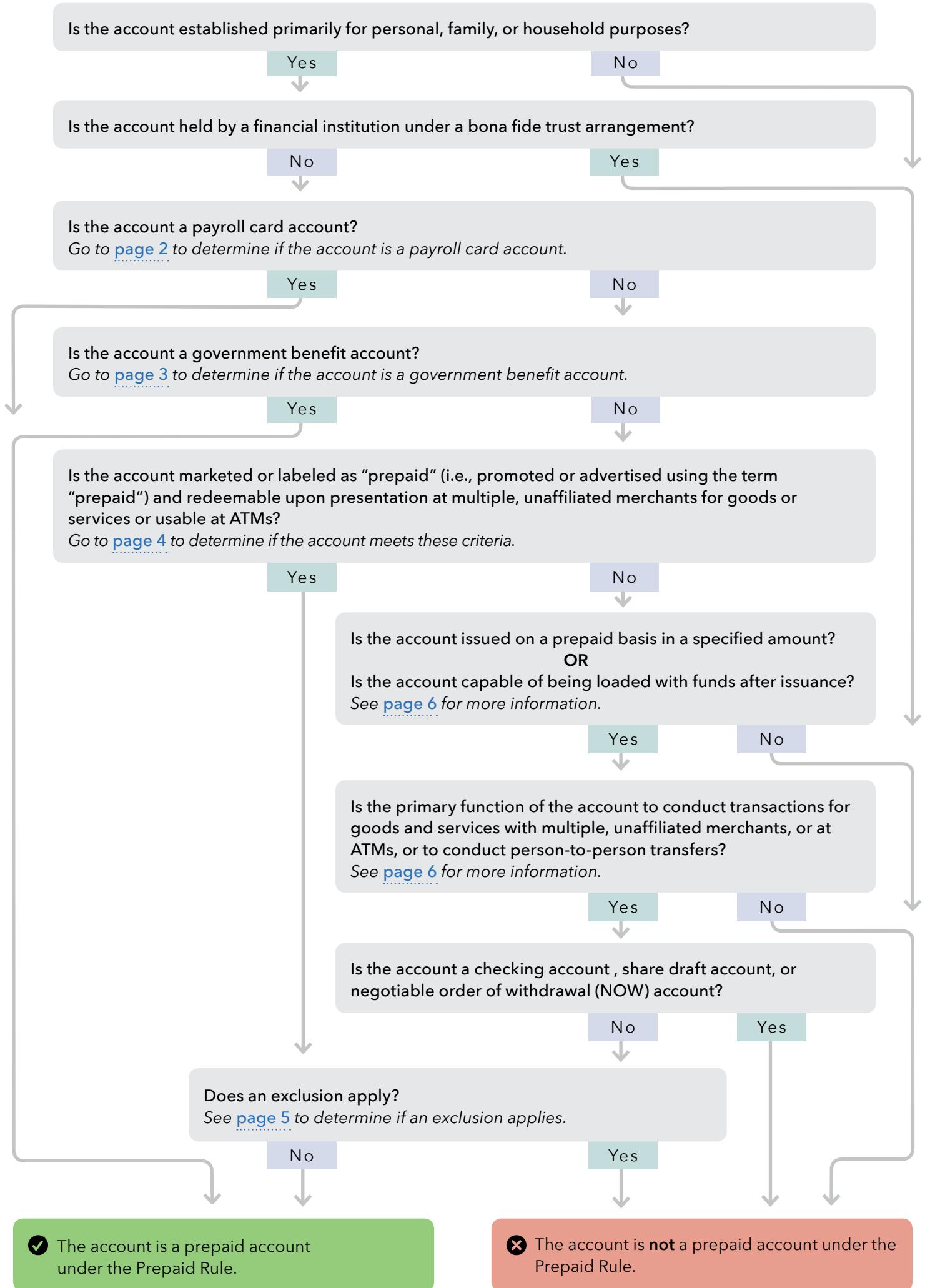


Prepaid Account Coverage Chart (page 1)



The criteria for whether an account is a prepaid account under the Prepaid Rule are set forth in 12 CFR 1005.2(b)(3). This chart illustrates those criteria and can be used to help determine if an account is a prepaid account under the Prepaid Rule. It should not be used for any other purpose, such as determining if an account is subject to other provisions of Regulation E or other legal requirements. Additionally, using this chart is not a substitute for reviewing the Prepaid Rule. **To use the chart, follow the steps below.**



Prepaid Account Coverage Chart (page 2)

Follow the steps below to determine if an account is a payroll card account under the Prepaid Rule. The criteria for whether an account is a payroll card account under the Prepaid Rule are set forth in 12 CFR 1005.2(b)(3)(i)(A). This chart illustrates those criteria, but is not a substitute for reviewing the Prepaid Rule.

Is the account established directly or indirectly through an employer?

Yes



No



Are recurring electronic fund transfers (EFTs) of a consumer's wages, salary, or other employee compensation made to the account?

Notes:

- EFTs must be recurring.
- A payroll card account does not include an account used only in isolated instances, such as when providing final payment of wages or in an emergency.
- A payroll card account does not include an account used solely to disburse incentive-based payments (other than commissions), which are unlikely to be an employee's primary source of compensation, or other payments that are unrelated to compensation, such as petty cash reimbursements or travel per diems.

Yes



No



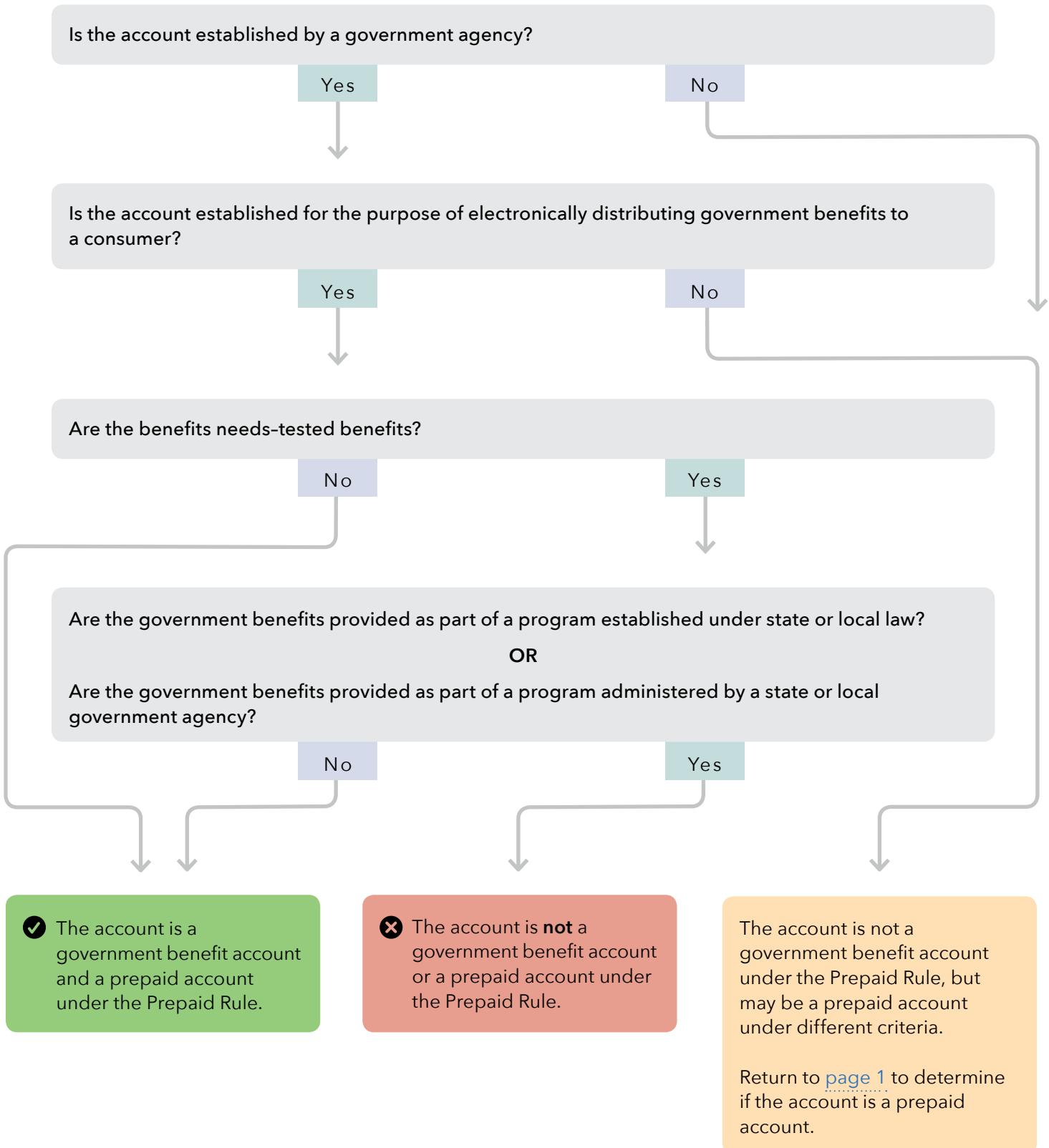
✓ The account is a payroll card account and a prepaid account under the Prepaid Rule.

The account is **not** a payroll card account under the Prepaid Rule, but may be a prepaid account under different criteria.

Return to [page 1](#) to determine if the account is a prepaid account.

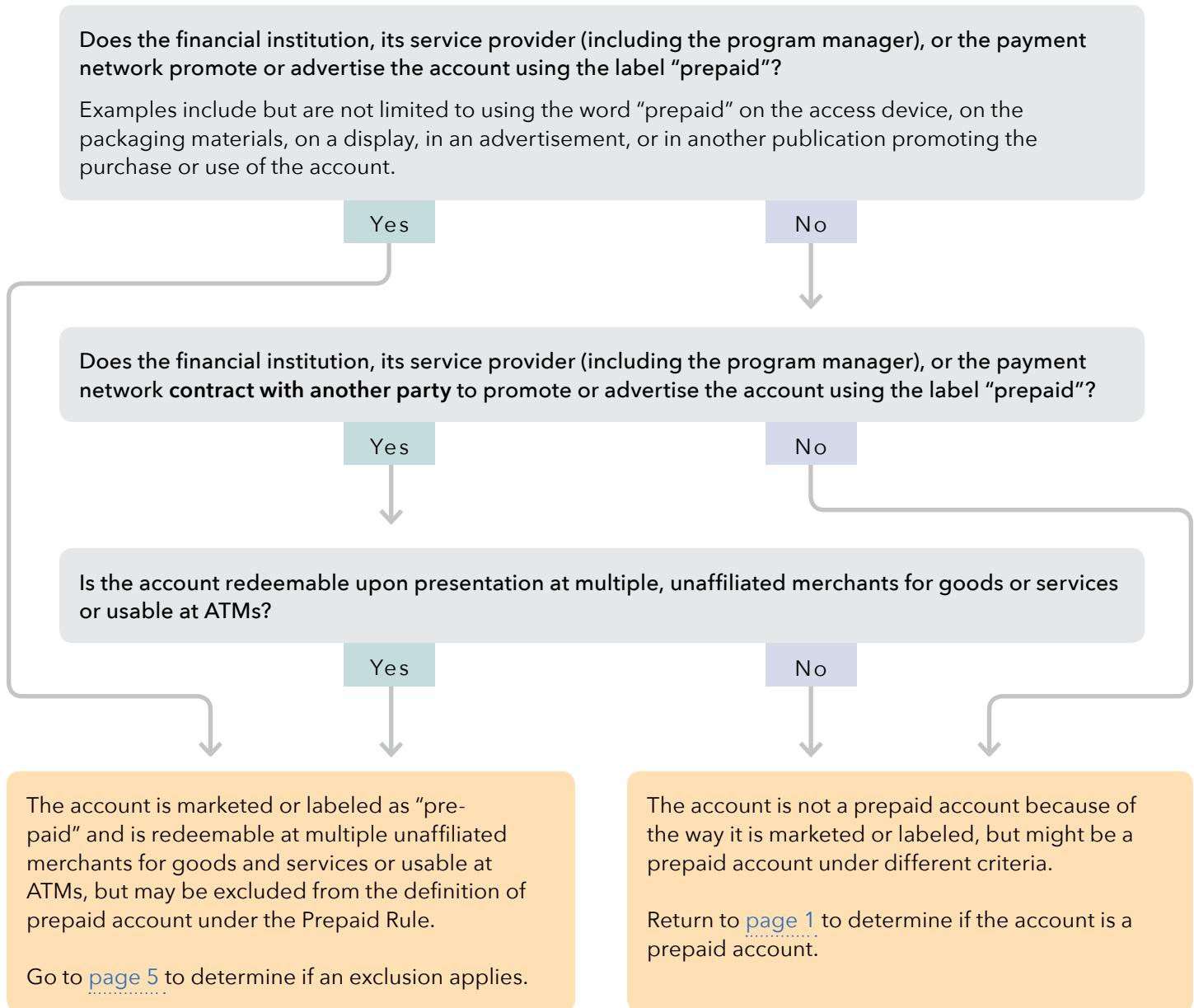
Prepaid Account Coverage Chart (page 3)

Follow the steps below to determine if an account is a government benefit account under the Prepaid Rule. The criteria for whether an account is a government benefit account under the Prepaid Rule are set forth in 12 CFR 1005.15(a)(2). This chart illustrates those criteria, but is not a substitute for reviewing the Prepaid Rule.



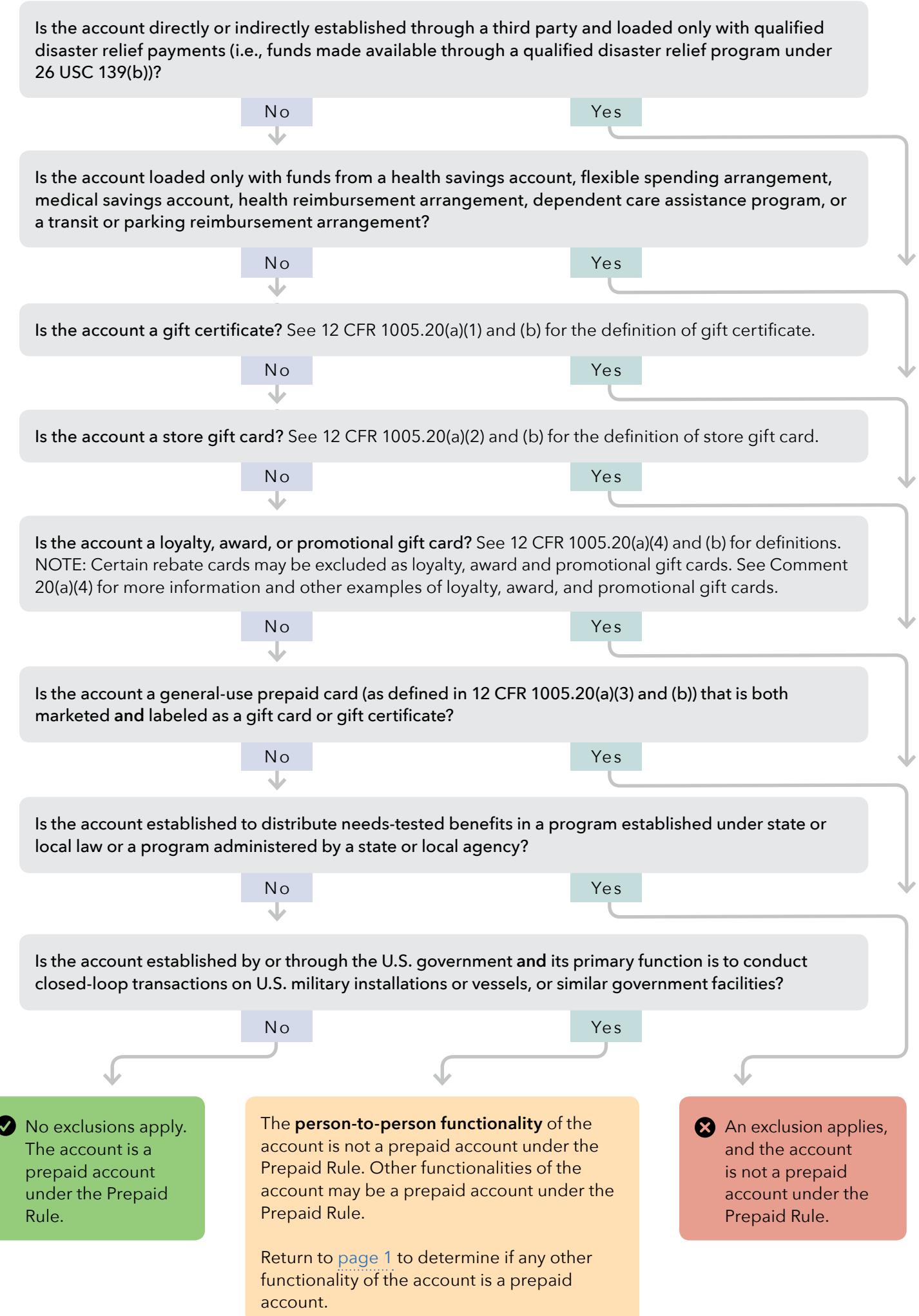
Prepaid Account Coverage Chart (page 4)

Follow the steps below to determine if an account is marketed or labeled as "prepaid" and redeemable upon presentation at multiple, unaffiliated merchants for goods or services or usable at ATMs. The criteria under the Prepaid Rule are discussed in 12 CFR 1005.2(b)(3)(i)(C) and comment 2(b)(3)(i)(C). This chart illustrates those criteria, but is not a substitute for reviewing the Prepaid Rule.



Prepaid Account Coverage Chart (page 5)

Follow the steps below to determine if an exclusion applies under the Prepaid Rule. The criteria for whether an account is excluded from the definition of prepaid account under the Prepaid Rule are set forth in 12 CFR 1005.2(b)(3)(ii). This chart illustrates those criteria, but is not a substitute for reviewing the Prepaid Rule.



Prepaid Account Coverage Chart (page 6)

Review the information below to help you determine if an account is a prepaid account under the Prepaid Rule. The criteria for whether an account is a prepaid account under the Prepaid Rule are set forth in 12 CFR 1005.2(b)(3) and related commentary. This chart provides information about some of those criteria, but is not a substitute for reviewing the Prepaid Rule.

Issued on a Prepaid Basis

An account is issued on a prepaid basis if it is loaded with funds when it is first provided to the consumer for use. It does not need to be reloadable. If a product can only store payment credentials for other accounts but is incapable of having funds stored on it, it does not satisfy this prong of the definition. However, a product that allows a consumer to transfer funds, which can be stored before the consumer designates a destination for the funds, does satisfy this prong of the definition.

Capable of Being Loaded with Funds after Issuance

An account is capable of being loaded with funds after issuance if it can be loaded with funds by the consumer or a third party after it is issued. For example, if the account is issued with a zero balance but the consumer or a third party can load funds to the account after it is issued, it is capable of being loaded with funds after issuance. It does not need to be reloadable to satisfy this prong of the definition.

If a product can only store payment credentials for other accounts but is incapable of having funds stored on it, it does not satisfy this prong of the definition. However, a product that allows a consumer to transfer funds, which can be stored before the consumer designates a destination for the funds, does satisfy this prong of the definition.

Primary Function

To meet the “primary function” prong of the definition, the account’s primary function must be to provide consumers with general transaction capability, which includes the general ability to use loaded funds to conduct transactions for goods and services at multiple, unaffiliated merchants, or at ATMs, or to conduct person to person transfers. Accounts that provide such capability only incidentally do not satisfy this prong of the definition. For more information see comment 2(b)(3)(i)-8.