



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C. 20220

William Mitchell, Chief Financial Officer
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

Re: Funds Transfer Request, FY 2012, Quarter 1

Dear Mr. Mitchell:

Pursuant to sections 1017(a)(1) of the Consumer Financial Protection Act (“CFP Act”), we request that the Board of Governors of the Federal Reserve System (“Board”) transfer to the Bureau of Consumer Financial Protection (“Bureau”) the amount of \$94,281,564, which is the amount determined by the Bureau to be necessary to carry out the authorities of the Bureau under Federal consumer financial law and the CFP Act for Quarter 1, Fiscal Year 2012 (October 1, 2011 through December 31, 2011). The CFP Act requires the Board to transfer to the Bureau each quarter the amount determined by the Bureau to be necessary to carry out the authorities of the Bureau under the Act. The Treasury Department and the Bureau will track and account for these funds to ensure that they are used solely for these purposes.

Please deposit the funds in the Bureau of Consumer Financial Protection Fund established at the Federal Reserve Bank of New York (the “Bureau Fund”), as soon as possible after receipt of this letter. Disbursement instructions to transfer funding from the Bureau Fund into the Treasury General Account (ABA number 021030004 for credit to ALC number 9585000) will be made separately, as will investment direction.

We will be making the second quarterly funds transfer request for fiscal year 2012 on or before December 31, 2011, of amounts determined by the Bureau to be necessary to carry out the authorities of the Bureau under Federal consumer financial law and the CFP Act through the end of the second quarter in fiscal year 2012 (March 31, 2012). Per the CFP Act, that request will take into account other sums made available to the Bureau from the current fiscal year.

Sincerely,

Dan Tangherlini

9/28/2011
Date

Assistant Secretary for Management and CFO
Department of the Treasury

Adewale Adeyemo
Chief of Staff
Consumer Financial Protection Bureau

09/26/11
Date



9/26/2011

Catherine West
Chief Operating Officer
Consumer Financial Protection Bureau

Date



9/27/2011

Len Kennedy
General Counsel
Consumer Financial Protection Bureau

Date

cc: Craig Delaney
Brenda Richards