

# Overview of CFPB Procurement

Doing Business with the Consumer Financial Protection Bureau

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# What is the Consumer Financial Protection Bureau?

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- The Consumer Financial Protection Bureau (CFPB) was founded under the Dodd-Frank Wall Street Reform and Consumer Protection Act (“Dodd-Frank”), which was signed into law in July 2010
- CFPB holds primary responsibility for regulating financial products and services aimed at the American consumer
- CFPB has authority over certain providers of consumer financial products and services, including banks, credit unions, securities firms, payday lenders, mortgage servicers, foreclosure relief services, debt collectors, and other financial services

# What does the Consumer Financial Protection Bureau do?

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- Write rules, supervise financial companies, and enforce federal consumer financial protection laws
- Restrict unfair, deceptive, or abusive acts or practices
- Take consumer complaints (online and by phone)
- Promote financial education
- Research consumer behavior
- Monitor financial markets for new risks to consumers
- Enforce laws that outlaw discrimination on a prohibited basis

# What Procurement Authorities does CFPB follow?

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- CFPB is a “non-appropriated” Federal Agency. CFPB’s funding comes from a source outside of the Congressional appropriations process – specifically, our funding comes from the Federal Reserve System
- However, unlike many other “non-appropriated” Agencies, including many other “financial regulators,” CFPB follows the Federal Acquisition Regulation (FAR)
- Additionally, CFPB only has authority to issue contracts, and does **not** have authority to award grants or cooperative agreements
  - Note that many other Agencies, including appropriated agencies, **do** have grant-making authority and **can** award cooperative agreements
  - This is a key distinction that many interested vendors should be aware of, particularly non-profit entities and colleges/universities that are more familiar with grants and cooperative agreements

# How do we Compete our Requirements?

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- CFPB competes requirements amongst authorized GSA Schedule vendors for the vast majority of its awards
- CFPB utilizes other Governmentwide Acquisition Contracts (GWACs) sporadically – most frequently:
  - NASA SEWP
    - IT Products and Licenses
  - FEDLINK (Library of Congress)
    - Library Subscriptions
  - NIH CIO-SP3 and CIO-SP4
    - IT Support Services
- CFPB rarely utilizes “full and open competition”
- CFPB does use SBA’s 8(a) program, with a strong preference toward competing those requirements (as opposed to “direct awards”)

# Doing Business with CFPB – SAM.gov

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**All Federal Government Contractors must register in the System for Award Management (SAM) and keep their registration valid!**

**To register at SAM.gov, you will need the following information:**

- Unique Entity ID (UEI) Number
- Taxpayer ID Number (TIN)
- NAICS code(s) based on business capabilities
- Bank Account Number and Routing Number (for electronic payments)

Please review SAM.gov's helpful Entity Registration site, as well!



# Doing Business with CFPB – External Support

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If you believe your firm should be designated as a Small Business, register with the [Small Business Administration \(SBA\)](#)

- Note that the SBA has different “size standards” for different types of Small Businesses in different industries. You might not “think” you’re a Small Business, but you might be!

If you believe your firm should be designated as a Women-Owned Business, consider registering with the [Women’s Business Enterprise National Council \(WBENC\)](#)

If you believe your firm should be designated as a Minority-Owned Business, consider registering with the [National Minority Supplier Development Council \(NMSDC\)](#)

**To register with [the SBA](#) you will need to do the following:**

- Select a legal business structure (LLC, etc.)
- [Register your business name](#), to help protect your business interests
- Provide a Federal Tax ID Number
- Register with your state revenue office
- Register for business licenses and permits (depending on nature of business)

# Doing Business with CFPB – Our Forecast

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## Check the CFPB Website – “Doing Business With Us”

- CFPB regularly updates its website with a forecast of Upcoming Procurement Needs
  - Our forecast is broken down by Fiscal Year and Quarter (i.e. FY 2023, Q4) and Acquisition Method (i.e. Full and Open Competition (SAM.gov), GSA Schedule competition, NASA SEWP Competition, etc.)
  - For CFPB’s Technology & Innovation (T&I) requirements, more commonly known as “Information Technology (IT)” to vendors, the vast majority are procured via either **GSA Schedule** or **NASA SEWP** competitions, often as Small Business Set-Asides
- Reach out to OMWI and any identified Procurement point(s) of contact if you want to inquire about an item on our forecast

# CFPB's Goals and Metrics – FY23 Results

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Category	Goal	Obligated %
Small Business	28.5%	49.7%
Diversity	12.5%	40.2%
Competition	80%	89.3%
Women-Owned Small Business	5%	18.7%
Small Disadvantaged Business	13%	28.7%
Service-Disabled Veteran-Owned Small Business	3%	12.8%
HUBZone Small Business	3%	10.0%

# What are we Buying? FY24 Top NAICS “by Action”

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<b>NAICS Code</b>	<b>NAICS Description</b>
541519	OTHER COMPUTER RELATED SERVICES
541611	ADMINISTRATIVE MANAGEMENT AND GENERAL MANAGEMENT CONSULTING SERVICES
541512	COMPUTER SYSTEMS DESIGN SERVICES
541511	CUSTOM COMPUTER PROGRAMMING SERVICES
611430	PROFESSIONAL AND MANAGEMENT DEVELOPMENT TRAINING
541199	ALL OTHER LEGAL SERVICES
522320	FINANCIAL TRANSACTIONS PROCESSING, RESERVE, AND CLEARINGHOUSE ACTIVITIES
522110	COMMERCIAL BANKING
519290	WEB SEARCH PORTALS AND ALL OTHER INFORMATION SERVICES
519190	ALL OTHER INFORMATION SERVICES
561450	CREDIT BUREAUS
541930	TRANSLATION AND INTERPRETATION SERVICES
541211	OFFICES OF CERTIFIED PUBLIC ACCOUNTANTS
541720	RESEARCH AND DEVELOPMENT IN THE SOCIAL SCIENCES AND HUMANITIES
511210	SOFTWARE PUBLISHERS
541910	MARKETING RESEARCH AND PUBLIC OPINION POLLING
541612	HUMAN RESOURCES CONSULTING SERVICES
561611	INVESTIGATION AND PERSONAL BACKGROUND CHECK SERVICES
519130	INTERNET PUBLISHING AND BROADCASTING AND WEB SEARCH PORTALS
518210	COMPUTING INFRASTRUCTURE PROVIDERS, DATA PROCESSING, WEB HOSTING

# What are we Buying? FY24 Top NAICS “by Dollars”

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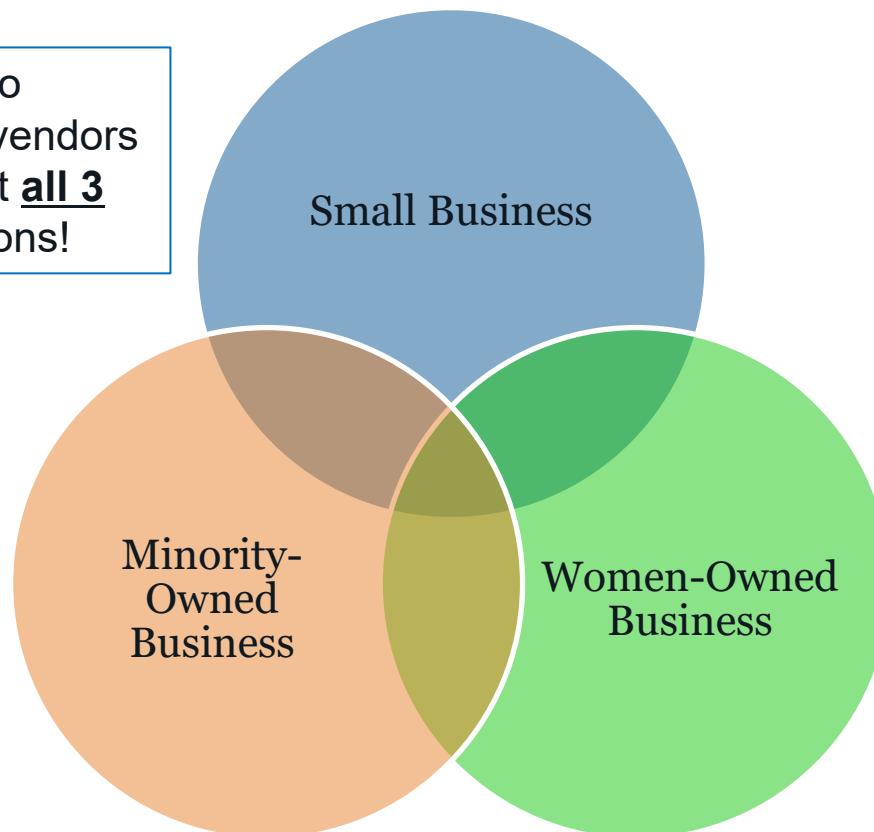
NAICS Code	NAICS Description
541519	OTHER COMPUTER RELATED SERVICES
541512	COMPUTER SYSTEMS DESIGN SERVICES
541511	CUSTOM COMPUTER PROGRAMMING SERVICES
541611	ADMINISTRATIVE MANAGEMENT AND GENERAL MANAGEMENT CONSULTING SERVICES
517110	WIRED TELECOMMUNICATIONS CARRIERS
522320	FINANCIAL TRANSACTIONS PROCESSING, RESERVE, AND CLEARINGHOUSE ACTIVITIES
561210	FACILITIES SUPPORT SERVICES
541211	OFFICES OF CERTIFIED PUBLIC ACCOUNTANTS
541199	ALL OTHER LEGAL SERVICES
561612	SECURITY GUARDS AND PATROL SERVICES
511210	SOFTWARE PUBLISHERS
561450	CREDIT BUREAUS
524114	DIRECT HEALTH AND MEDICAL INSURANCE CARRIERS
541990	ALL OTHER PROFESSIONAL, SCIENTIFIC, AND TECHNICAL SERVICES
524113	DIRECT LIFE INSURANCE CARRIERS
519190	ALL OTHER INFORMATION SERVICES
561720	JANITORIAL SERVICES
519290	WEB SEARCH PORTALS AND ALL OTHER INFORMATION SERVICES
541613	MARKETING CONSULTING SERVICES
236220	COMMERCIAL AND INSTITUTIONAL BUILDING CONSTRUCTION

# How do we Seek to Include MWOBs and Small Businesses?

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- CFPB is unique in that it follows FAR and other Federal Small Business requirements, and has goals and metrics specifically related to Small Business. But because of specific Dodd-Frank requirements, the Bureau also has a requirement to consider Minority-Owned Businesses and Women-Owned Businesses in all procurements

Ideally, we'd like to identify as many vendors as possible that fit all 3 of these descriptions!



# How do we Publicize Upcoming Needs?

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## Check the CFPB Website – “Doing Business With Us”

- CFPB regularly updates its website with a forecast of Upcoming Procurement Needs
- Our forecast is broken down by Fiscal Year and Quarter (i.e. FY 2025, Q2) and Acquisition Method (i.e. Full and Open Competition (SAM.gov), GSA Schedule competition, NASA SEWP Competition, etc.)
- Reach out to OMWI and any identified Procurement point(s) of contact if you want to inquire about an item on our forecast
- Note: Our acquisition cycle is shifting “earlier in the Fiscal Year”
  - In FY24, we have awarded most of our actions during the Fall, Winter, and Spring, leaving only a few requirements for the Summer

# Who should Vendors Contact at CFPB?

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- Office of Minority and Women Inclusion (OMWI)
  - [CFPB\\_OMWI@cfpb.gov](mailto:CFPB_OMWI@cfpb.gov)  
or
  - [OMWI\\_SupplierDiversity@cfpb.gov](mailto:OMWI_SupplierDiversity@cfpb.gov)
- Office of Finance and Procurement (OFP)
  - [Nicholas.Olson@cfpb.gov](mailto:Nicholas.Olson@cfpb.gov)
    - Procurement Team Lead
      - Manager of CFPB's Small Team of Contracting Officers

# Thank You for Attending!

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- Stay Online to participate in our “Vendor Q&A Discussion” regarding CFPB’s general Market Research strategies and other acquisition-related information
  - While you might not have a question yourself, you might get some valuable insight just by listening to the questions of other vendors and/or the answers provided by CFPB’s Contracting Officers

