



BOARD OF GOVERNORS  
OF THE  
**FEDERAL RESERVE SYSTEM**  
WASHINGTON, D. C. 20551

MANAGEMENT DIVISION

October 21, 2011

Dan Tangherlini  
Assistant Secretary for Management and CFO  
Department of the Treasury  
Washington, D.C.

Re: Transition Funding Request

Dear Mr. Tangherlini:

This is to inform you that the funds you requested in your letter dated September 28, 2011, on behalf of the Bureau of Consumer Financial Protection (“Bureau”) were deposited into the Bureau of Consumer Financial Protection Fund (“Bureau Fund”), located at the Federal Reserve Bank of New York, on October 7, 2011. The amount of this transfer (\$94,281,564) shall count against the funding cap imposed on the Bureau for fiscal year 2012 under section 1017(a)(2) of the Dodd-Frank Act.

Please do not hesitate to contact me if you have any questions or concerns about the Bureau Fund or future funding requests.

Sincerely,

*William L. Mitchell*  
William L. Mitchell  
Chief Financial Officer