

# Urgent opportunity to cancel student loan debt ends soon

Many student loan borrowers with federal loans have an opportunity to receive full student cancellation or more credit towards cancellation through a U.S. Department of Education one-time payment count adjustment, but they must act before **April 30, 2024**.

Most federally held student loans will receive an automatic adjustment, but borrowers with these types of loans must consolidate first to maximize their benefit,

- Commercially managed Federal Family Education Loan (FFEL),
- Parent PLUS,
- Perkins loans, and
- Health Education Assistance Loan (HEAL) Program loans.

## What you need to do:

1

Do you have a federal loan that should be consolidated?

Call ED at 1-800-433-3243 or log in to your [StudentAid.gov](#) account

2

If yes, consolidate your loan into a Direct Consolidation Loan

[StudentAid.gov/loan-consolidation](#)  
Deadline: April 30, 2024

3

To continue earning credit towards loan forgiveness after April 30, 2024

Enroll in an IDR program at  
[StudentAid.gov/IDR](#)

## Additional resources:

Get more information about the one-time payment count adjustment

[StudentAid.gov/announcements-events/idr-account-adjustment](#)

Learn about the benefits and disadvantages of consolidating a student loan

[StudentAid.gov/manage-loans/consolidation](#)

Find more information about student loan forgiveness

[StudentAid.gov/manage-loans/forgiveness-cancellation](#)

Learn how to enroll in an Income Driven Repayment Plan

[consumerfinance.gov/consolidation2024](#)

Get help filling out consolidation forms

Call 1-800-4-FED-AID (433-3243)

If you have a problem with your student loan or the consolidation process, you can submit a complaint to the CFPB.

[consumerfinance.gov/complaint/](#)