

FEBRUARY 7, 2014

# TILA RESPA Integrated Disclosure

## H-29 Escrow Cancellation Notice Model Form (12 CFR § 1026.20(e))

This is a blank model form of the disclosures required by 12 CFR § 1026.20(e).

[Logo] [Name of Creditor or Servicer]

## Escrow Closing Notice

---

**BORROWER**

**MAILING ADDRESS**

**PROPERTY ADDRESS**

**ISSUE DATE**

**LENDER**

**ACCOUNT #/LOAN #**

**PHONE**

As of \_\_\_\_\_ [date], you will no longer have an escrow account (also called an "impound" or "trust" account) because

- you asked us to close it.
- we are closing it.

After this date, you must directly pay your property costs, such as taxes and homeowner's insurance, possibly in one or two large payments a year.

### Cost to You

#### Escrow Closing Fee

*For closing your escrow account*

[dollar amount]

### ***In the future,***

If you fail to pay your property taxes, your state or local government may (1) impose fines and penalties or (2) place a tax lien on this property.

If you fail to pay any of your property costs, we may (1) add the amounts to your loan balance, (2) add an escrow account to your loan, or (3) require you to pay for property insurance that we buy on your behalf, which likely would cost more and provide fewer benefits than what you could buy on your own.

Call \_\_\_\_\_ [phone number] \_\_\_\_\_ with any questions about the closing of your escrow account.

- We do not offer you the option of keeping the escrow account on your loan.
- Contact us at \_\_\_\_\_ [phone number] \_\_\_\_\_ by \_\_\_\_\_ [date] \_\_\_\_\_ if you want to keep the escrow account on your loan.