



BOARD OF GOVERNORS  
OF THE  
**FEDERAL RESERVE SYSTEM**  
WASHINGTON, D. C. 20551

MANAGEMENT DIVISION

July 9, 2012

Stephen Agostini  
Chief Financial Officer  
Consumer Financial Protection Bureau  
Washington, D.C.

Re: Transition Funding Request

Dear Mr. Agostini:

This is to inform you that the funds Mr. Cordray requested in his letter sent on July 2, 2012, on behalf of the Bureau of Consumer Financial Protection were deposited into the Bureau of Consumer Financial Protection Fund, located at the Federal Reserve Bank of New York, on July 9, 2012. Please do not hesitate to contact me if you have any questions or concerns about the Bureau Fund or future funding requests.

Sincerely,

  
Jeffrey R. Peirce  
Assistant Director, Finance