

# Recent Bureau Research on Mortgage Challenges

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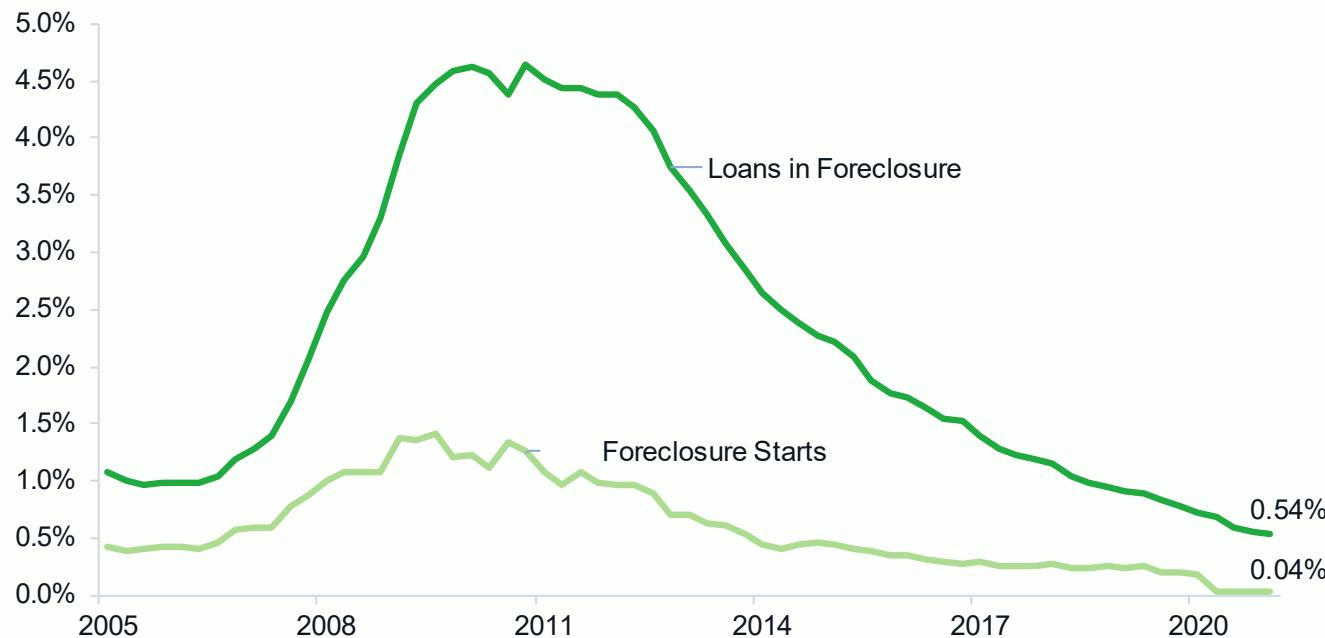


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Federal foreclosure moratoria have sustained historically low foreclosure rates during the pandemic, but...

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MORTGAGE LOANS IN FORECLOSURE AND FORECLOSURE STARTS, Q1 2005 – Q1 2021



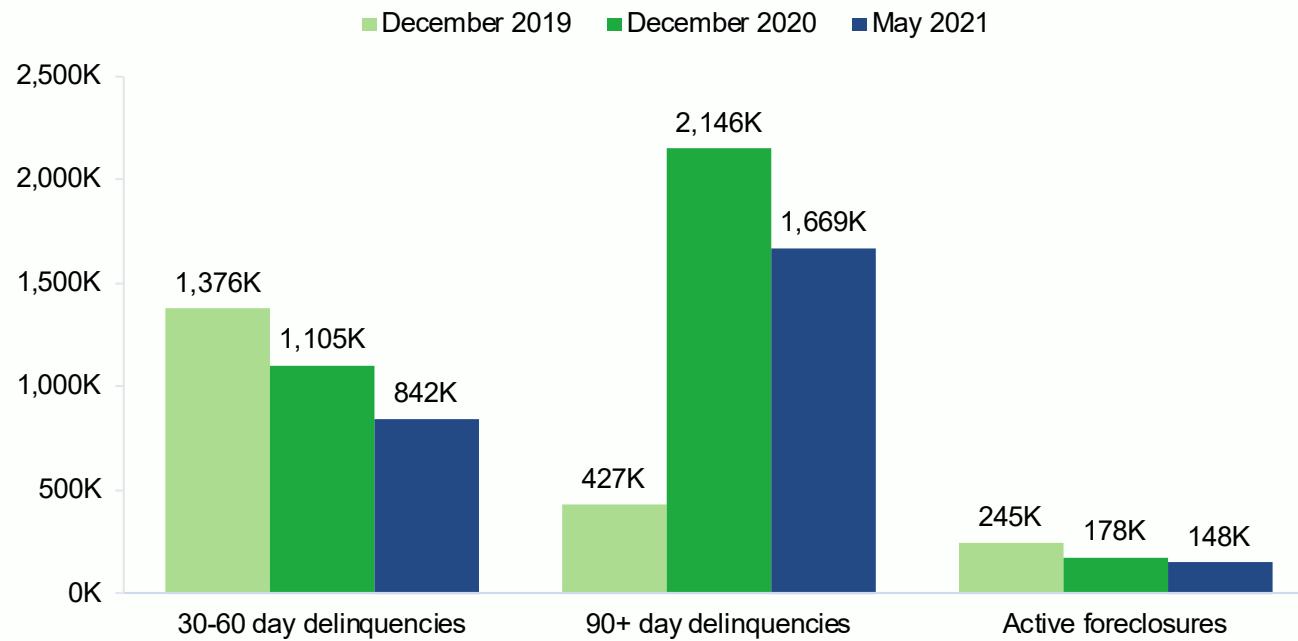
Notes: Not seasonally adjusted

Source: Mortgage Bankers Association, National Delinquency Survey, Q1 2021

...the number of seriously delinquent mortgage borrowers remains nearly three times higher than before the pandemic...

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MORTGAGE DELINQUENCIES COMPARISON, DECEMBER 2019 - MAY 2021



Source: Black Knight Mortgage Monitor, May 2021

...and an estimated 900,000 homeowners are projected to exit forbearance in the latter half of the year

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MORTGAGE LOANS IN FORBEARANCE BY LOAN TYPE, JULY 2021

Metric	Fannie & Freddie	FHA & VA	Other**	Total
Loans in Forbearance*	582,000	755,000	524,000	1,861,000
UPB of Loans in Forbearance (\$Bil)*	\$121	\$128	\$114	\$363
Share of Loans in Forbearance*	2.1%	6.2%	4.0%	3.5%
Active Loan Count (Mil)*	27.9	12.1	13.0	53.0

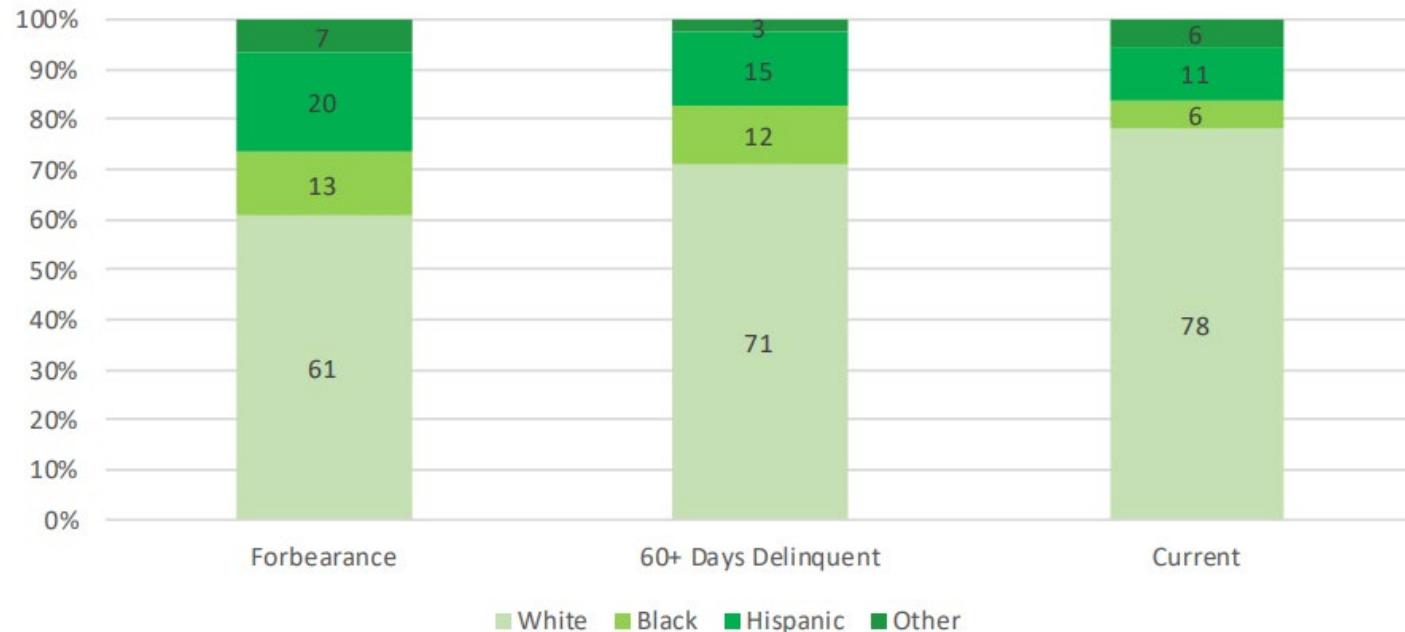
Notes: \* Figures in this table are based on observations from Black Knight's Mc Dash Flash data set and are extrapolated to estimate the full mortgage market; \*\*Other category includes held in portfolios, private labeled securities, or by other entities

Source: Black Knight Blog, Forbearance Volumes Essentially Flat This Week

# Communities of color have disproportionately suffered the health and economic impacts of the pandemic

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RACIAL AND ETHNIC DISTRIBUTION BY PERFORMANCE GROUP, MARCH 2021

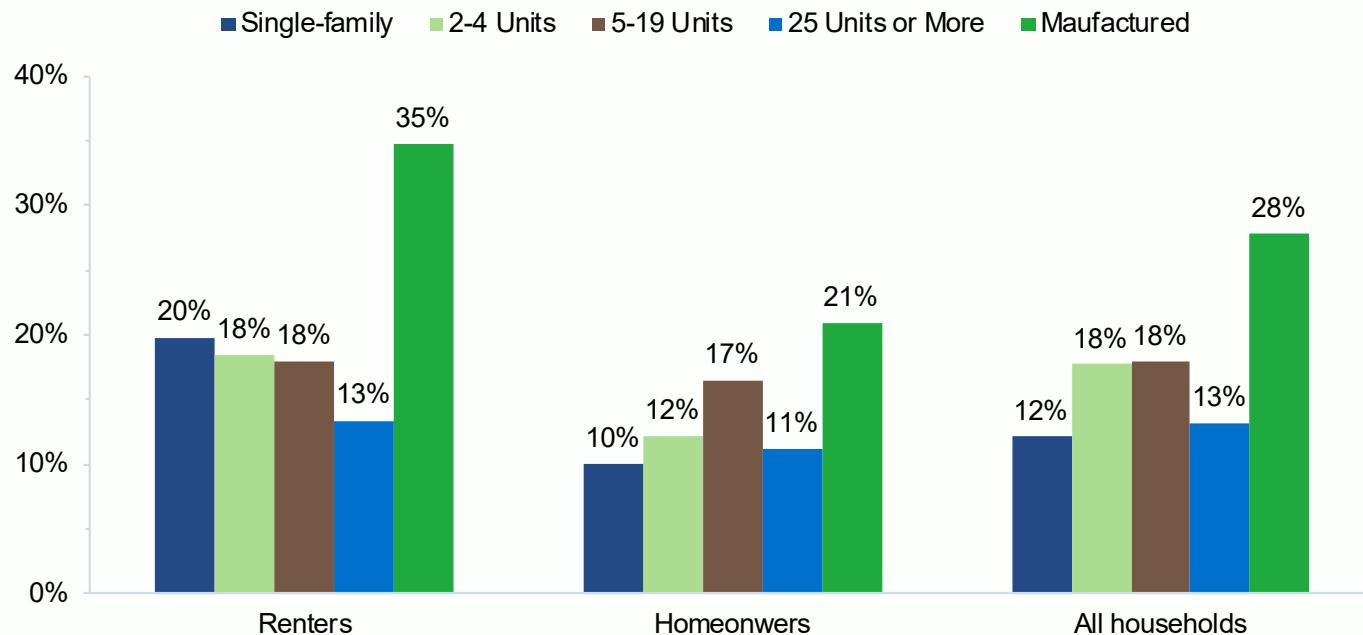


Source: CFPB, Characteristics of Mortgage Borrowers During the COVID-19 Pandemic

# Americans living in manufactured homes also face greater housing security risk than those living in other forms of housing

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SHARE OF HOUSEHOLDS BEHIND ON THEIR HOUSING PAYMENTS BY STRUCTURE TYPE,  
DECEMBER 2020



Source: Joint Center for Housing Studies (Harvard University) analysis of Census Household Pulse Survey, Week 21  
(December 9 – December 21)

# Thank you!



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