

Name: _____ Date: _____

BUILDING BLOCKS STUDENT WORKSHEET

Picturing what you're saving for

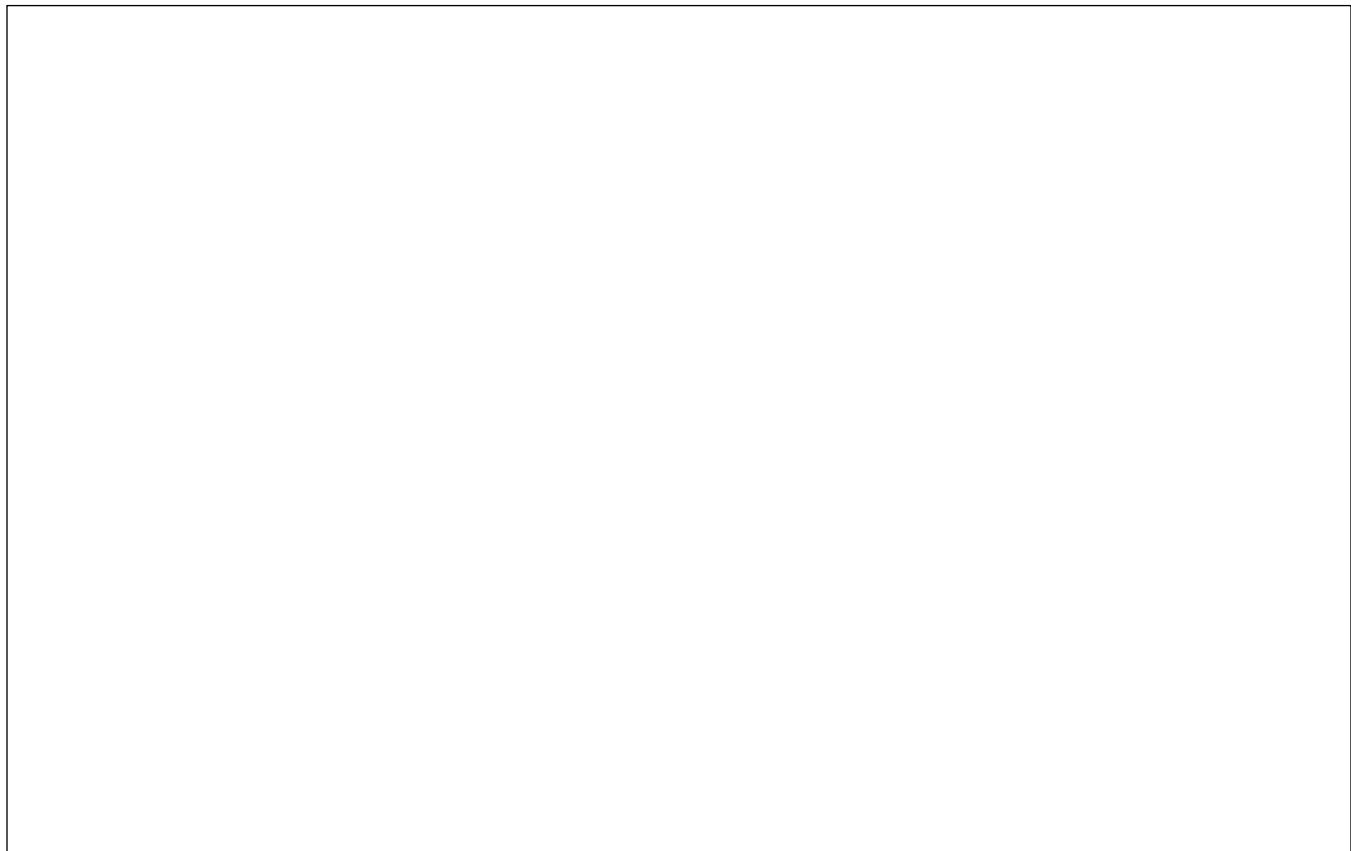
Having a clear picture of what you want to save money for – and a plan to help you save money – can help you reach that goal.

Adults may want to save for a car or a house. What do you want to save for? It's helpful to imagine something you want and create a plan to save for it.

My savings goal

I'm saving for _____

Draw a picture of what you'd like to save money for in the frame below.



My plan for saving

1. Choose your savings goal.

I want to save money for: _____ It will cost: _____

2. Choose how you'll save money each month and calculate the amount for each way.

	A	B	C
Ways to make money each month What are two ways I can make money to save? (For example, babysitting or doing chores.)	How much? How much money will I make each time?	How often? How many times a month will I do this?	Amount saved How much money will I save? ($A \times B = C$)
	\$		\$
	\$		\$

3. Add the two amounts in column C to find how much money you'll save each month. \$ _____

4. Calculate how long you'll need to save money to reach your goal.

$$\frac{\text{[Cost]}}{\text{[Total monthly savings]}} = \text{_____ months to reach your savings goal.}$$

Reflection questions

1. Why is it a good idea to get into the habit of saving money?

2. How does having a clear picture of what you want help you to save money?

3. How might having a plan for saving help you to save money?