



Supporting Local Elder Fraud Prevention and Response Networks

July 15 2020

Office for Older Americans





Office for Older Americans

The Office for Older Americans (OA) develops initiatives, tools, and resources to:

- Help protect older consumers from financial harm
- Help older consumers make sound financial decisions as they age



What is a network?

*A sustained, and largely voluntary,
collaborative effort or partnership
that works to prevent, detect, and/or
respond to elder financial
exploitation.*

Networks Research Released on August 23, 2016

Report and Recommendations

August 2016

Report and
Recommendations:
Fighting Elder Financial
Exploitation through
Community Networks

Office for Older Americans

Resource Guide

August 2016

A Resource Guide for
Elder Financial
Exploitation Prevention
and Response Networks

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Network Research – Benefits

- Improves response to cases of financial exploitation
- Increases reporting of cases
- Enhance members' skills and capacity to address financial exploitation
- Improve coordination, including the use of community resources



Network Research – Recommendations

- Develop activities and the capacity to respond to elder financial exploitation
- Engage financial institutions, community-based organizations such as faith organizations and others that serve these communities
- Deliver educational and case review services relevant and appropriate to these populations.



Expanding Networks across the Nation

- In 2017, the Bureau launched a pilot convening program to increase the presence of networks and expand the capacity of existing networks
- OA developed a model for identifying potential networks, coordinating with key stakeholders, facilitating meetings, and garnering support

EFPRN Convening Report

CONSUMER FINANCIAL PROTECTION BUREAU | MAY 2019

Convening communities to
build elder fraud
prevention and response
networks

Office of Financial Protection for Older Americans



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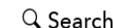
- Common activities of networks
- Replicating and expanding networks
- Convening Stakeholders
- Outcomes
- Recommendations



Network Development Guide



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Resources to build an elder fraud prevention and response network

Mobilize key stakeholders in your community to prevent, detect, and respond to elder financial abuse.

Elder financial exploitation threatens the financial security of millions of older Americans annually. In response to this crisis, hundreds of communities across the United States have created collaborative networks to protect their older residents.

[Learn more about networks](#)

CONTACT INFORMATION

Connect with us to build a network

The Office of Financial Protection for Older Americans develops initiatives, tools, and resources to help protect older consumers from financial harm and help older consumers make sound financial decisions as they age. We also work with public and private stakeholders on preventing and responding to elder financial exploitation.

www.consumerfinance.gov/eldernetworks



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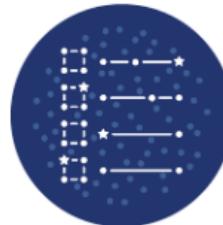


Why create a Development Guide?

Stakeholders:

- Would benefit from detailed instruction
 - To help launch networks in communities where they do not currently exist, especially in those with a large number of older people, and
 - To build capacity and collaboration in existing networks to enhance prevention and respond to elder financial exploitation.
- Are already working full-time jobs and could use ready-made resources to plan, produce and host a retreat
- Need resources and guidance to establish and maintain the network thereafter

Development Guide Features



Plan a retreat

A retreat is an effective way to rally stakeholders and community leaders together to create a collaborative network. Gather a core team of key community members to help you plan logistics and reach out to the wider community.

[See retreat planning resources](#)



Host a retreat

How you conduct a retreat can set the tone for your network. Here are some suggestions on how to provide opportunities for collaboration and make sure everyone's voice is heard during a retreat.

[Learn how to host a retreat](#)



Reconvene and establish your network

After holding a retreat, it's important to bring community stakeholders back together to determine next steps toward addressing priorities identified at the retreat.

[Establish your network](#)



Expand network capabilities

After your network establishes priorities, consider leveraging working groups to reach goals, engage the community, and grow the influence of the network.

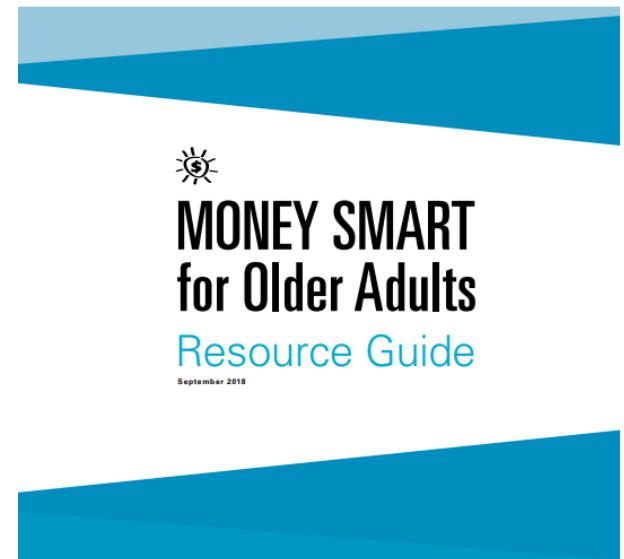
[Consider your next steps](#)



Other Resources for Networks

Money Smart for Older Adults

- Awareness program in collaboration with the FDIC.
- Covers common financial issues facing older adults, including identifying a potential scam and other forms of exploitation
- Instructor Guide and presentation slides
FDIC.gov/moneysmart
- Attendee Resource Guide in bulk at no cost
Consumerfinance.gov/moneysmart
- Available in English and Spanish

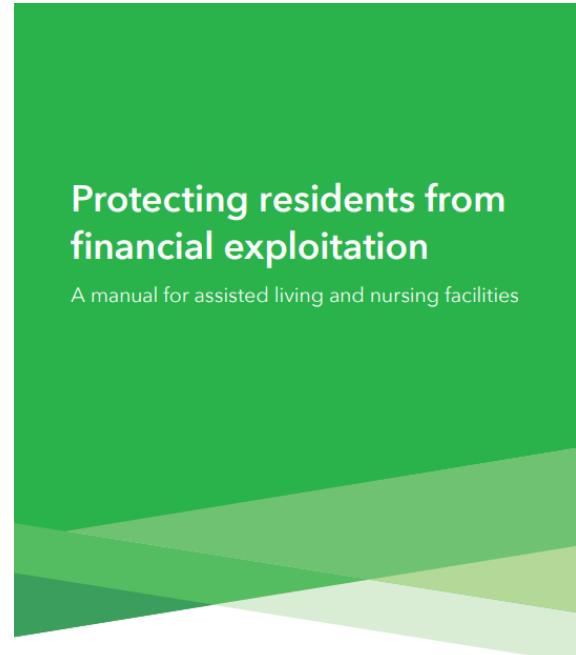


bcfp Bureau of Consumer Financial Protection

FDIC FEDERAL DEPOSIT INSURANCE CORPORATION

Protecting Residents: Manual for facilities

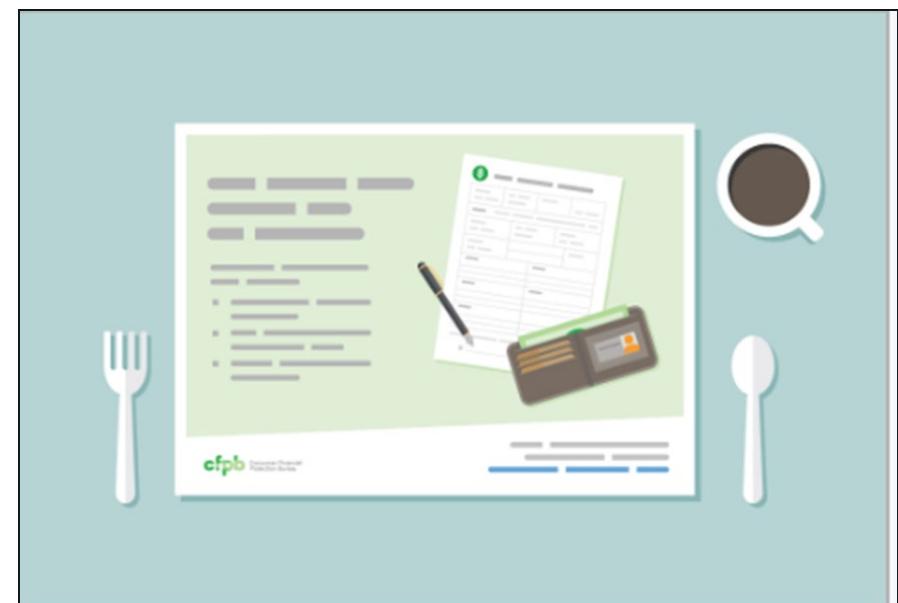
- Helps operators and staff protect residents from financial exploitation through prevention and early intervention
- Helpful to administrators, business office staff, social service personnel, staff involved in admissions
- Also useful in other residential settings
- Supplement manual with information about state laws, regulations, reporting requirements and systems



Fraud prevention placemats, handouts, and activity sheets

- Free fraud prevention placemats, handouts, and activity sheets
- Can be used by meal delivery programs, faith-based organizations, financial institutions, or other groups in a variety of ways.
- Companion resources for instructors with tips and information to reinforce the messages.
- Available for the public to download or order in bulk.
- Available in English and Spanish.

Consumerfinance.gov/placemats





CFPB's Office for Older Americans

Email us:

eldernetworks@cfpb.gov

Find resources and mailing list:

[consumerfinance.gov/practitioner-
resources/resources-for-older-adults/](https://consumerfinance.gov/practitioner-resources/resources-for-older-adults/)