



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

MANAGEMENT DIVISION

April 5, 2012

Stephen Agostini
Chief Financial Officer
Consumer Financial Protection Bureau
Washington, D.C.

Re: Transition Funding Request

Dear Mr. Agostini:

This is to inform you that the funds requested in Director Cordray's letter sent on March 30, 2012, on behalf of the Bureau of Consumer Financial Protection were deposited into the Bureau of Consumer Financial Protection Fund, located at the Federal Reserve Bank of New York, on April 4, 2012. Please do not hesitate to contact me if you have any questions or concerns about the Bureau Fund or future funding requests.

Sincerely,

A handwritten signature in black ink that reads "William L. Mitchell".

William L. Mitchell
Chief Financial Officer