OBJECTS AND REASONS

This Bill would amend the Severance Payments Act, Cap. 355A

- (a) to provide for severance payment benefits to be paid to persons employed by Statutory Boards; and
- (b) to provide for a suspension of contributions to the severance fund for a period of two years.

Arrangement of Sections

- 1. Short title
- 2. Amendment of section 14 of Cap. 355A
- 3. Amendment of section 25 of Cap. 355A

BARBADOS

A Bill entitled

An Act to amend the *Severance Payments Act*, Cap. 355A. ENACTED by the Parliament of Barbados as follows:

Short title

1. This Act may be cited as the *Severance Payments (Amendment) Act*, 2018.

Amendment of section 14 of Cap. 355A

- 2. The Severance Payments Act is amended by
 - (a) deleting section 14(1)(a)(ii); and
 - (b) inserting the following subsection after subsection (1):

"(1A)This Act shall apply to persons employed by Statutory Boards with effect from 1_{st} January, 2019.".

Amendment of section 25 of Cap. 355A

- 3. The Severance Payments Act is amended in section 25 by inserting the following subsection after subsection (4):
 - "(5) Notwithstanding subsection (2), no contributions are payable under this Act to the severance fund for the period commencing on the 1_{st} day of January 2019 and ending on the 31_{st} day of December, 2020."

Read three times and passed in the House of Assembly this day of , 2018

Speaker

Read three times and passed in the Senate this day of , 2018

President