

OBJECTS AND REASONS

This Bill would amend the *International Bank for Reconstruction and Development (Membership of Barbados) Act*, Cap. 323D to make provision for the Government to subscribe shares to the capital stock of the International Bank for Reconstruction and Development.

Arrangement of Sections

1. Short title
2. Amendment of section 4 of Cap. 323D

BARBADOS

A Bill entitled

An Act to amend the *International Bank for Reconstruction and Development (Membership of Barbados) Act*, Cap. 323D.

ENACTED by the Parliament of Barbados as follows:

Short title

1. This Act may be cited as the *International Bank for Reconstruction and Development (Membership of Barbados) (Amendment) Act, 2017*.

Amendment of section 4 of Cap. 323D

2. *Section 4 of the International Bank for Reconstruction and Development (Membership of Barbados) Act, Cap. 323D is amended by inserting immediately after subsection (6) the following:*

“(7) The Government is authorised to subscribe shares to the capital stock of the Bank in accordance with section 3 of Article II of the Bank Agreement.”.

Read three times and passed the House of Assembly this
day of , 2017.

Speaker

Read three times and passed the Senate this day of
, 2017.

President