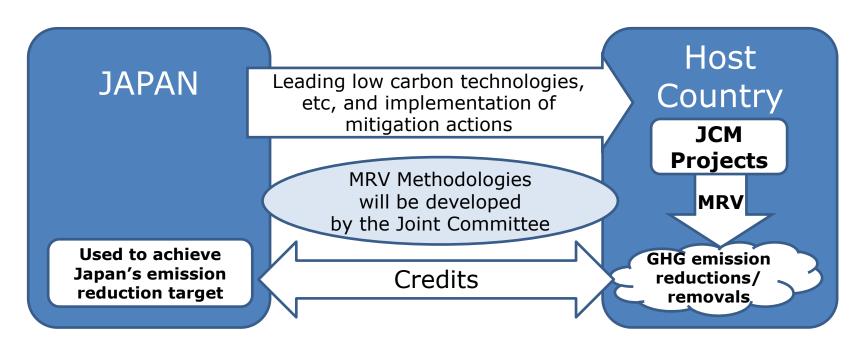
Recent Development of The Joint Crediting Mechanism (JCM)

April 2014 Embassy of Japan in Indonesia

Basic Concept of the JCM

- Facilitating diffusion of leading low carbon technologies, products, systems, services, and infrastructure as well as implementation of mitigation actions, and contributing to sustainable development of developing countries.
- Appropriately evaluating contributions to GHG emission reductions or removals from Japan in a quantitative manner, by applying measurement, reporting and verification (MRV) methodologies, and use them to achieve Japan's emission reduction target.
- Contributing to the ultimate objective of the UNFCCC by facilitating global actions for GHG emission reductions or removals, complementing the CDM.



Project Cycle of the JCM and the CDM

JCM <Main actors at each process> Submission of Project Participant / Each Government **Proposed Joint Committee** Methodology **Approval of** Joint Committee **Proposed** Methodology **Development Project Participant** of PDD Third Party Entities **Validation** Registration Joint Committee **Monitoring Project Participant** Verification Third Party Entities Joint Committee decides the amount Issuance Each Government issues the credit of credits

simultaneously

conducted

conducted by the same

Project Participant

CDM

CDM Executive Board

Project Participant

Designated Operational Entities (DOEs)

CDM Executive Board

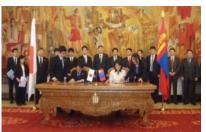
Project Participant

DOEs

CDM Executive Board

Countries with which Japan has signed on bilateral documents

➤ Japan has held consultations for the JCM with developing countries since 2011 and signed the bilateral document for the JCM with Mongolia, Bangladesh, Ethiopia, Kenya, Maldives, Viet Nam, Lao PDR, Indonesia, Costa Rica and Palau.



Mongolia
On January 8, 2013
(Ulaanbaatar)



Bangladesh On March 19, 2013 (Dhaka)



Ethiopia
On May 27, 2013
(Addis Ababa)



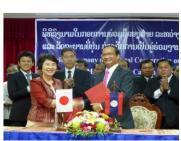
Kenya On June 12,2013 (Nairobi)



Maldives
On June 29, 2013
(Okinawa)



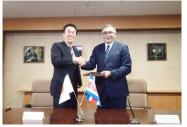
Viet Nam
On July 2, 2013
(Hanoi)



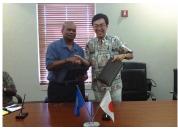
Lao PDR
On August 7, 2013
(Vientiane)



Indonesia
On August 26, 2013
(Jakarta)



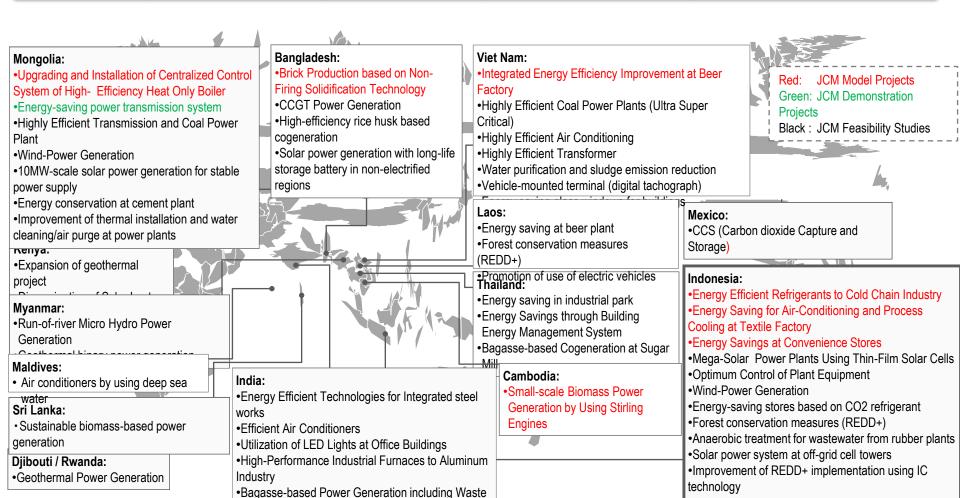
Costa Rica
On December 9, 2013
(Tokyo)



<u>Palau</u> On January 13, 2014 (Ngerulmud)

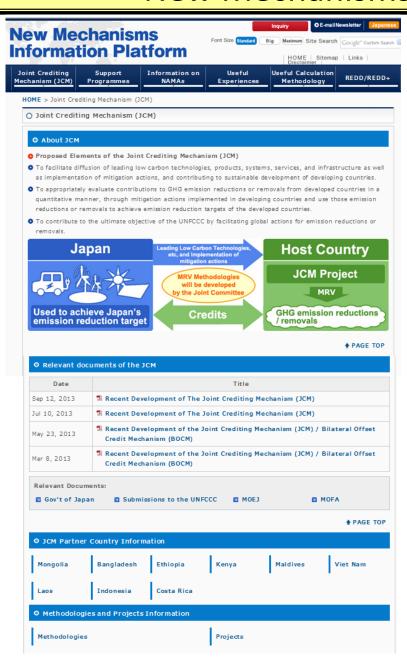
Approaches for promoting JCM project formulation

Example of JCM Feasibility Studies/Model Projects /Demonstration Projects (2010 to 2013)



Heat Utilization

New Mechanisms Information Platform



- New Mechanisms Information
 Platform website was established to provide the latest movements and information on the JCM.
- Help Desk also accepts and answers inquiries regarding the JCM.
- Another dedicated website for the JCM will be launched. In the meantime, all the documents regarding the JCM development (e.g. outcome of the JC, decisions, methodologies, and projects) are uploaded on this website.
- URL: http://www.mmechanisms.org/e/initiat ives/index.html