

Media Release

The Joint Crediting Mechanism's First Emission Reduction Carbon Credit Issuance in the World

Jakarta, 13th May 2016

Today, Indonesia has marked the history in the climate change mitigation sector as the first country in the world which has issued the Joint Crediting Mechanism (JCM) emission reduction carbon credit.

These first credits are resulted from two (2) emissions reduction projects, which are the installation of high efficiency refrigerator in the frozen food industry located in Bekasi, West Java and the second project is the installation of high efficiency refrigerator to a food industry cold storage located in Karawang, West Java. These projects are a collaboration between PT Adib Global Food Supplies together with PT. Mayekawa Indonesia as the Indonesia project participant, and Mayekawa Manufacturing Co.,Ltd as the Japanese project participant.

The total amount of the emission reductions carbon credit issued are 40 tonnes of CO₂ (carbon dioxide). This achievement is a milestone not only for Indonesia but also for Japan.

Since the signing of the bilateral agreement for low carbon development between the Indonesia government and the Japan government in 2013, JCM has managed to provide more than US\$ 41 million of subsidy to the private sector in Indonesia. Up to now the private sector contribution in the JCM scheme has reached to more than US\$ 70 million, and this has made the total investment in the JCM scheme reached to more than US\$ 110 million.

The implementation of JCM funded projects in Indonesia are not only managed to reduce the national and global emission but is also expected to become one of the parameter for the effort to achieve sustainable development criteria in the climate change mitigation. This is because every JCM projects that will do the credit issuance is obliged to fulfil the sustainable development criteria.

The JCM scheme is one of the important and concrete efforts from the Government of Indonesia, which is not only aims to achieve its commitment stated in the Nationally Determined Contribution (NDC) submitted at the last COP 21 in Paris, but also as an effort to scale up the investment of low-carbon development in Indonesia.

About JCM:

The Joint Crediting Mechanism is a bilateral scheme between the Government of Indonesia and the Government of Japan which encourages Japanese private sector organizations to collaborate with the Indonesia private sector organizations, state-owned enterprise and

local government to invest in low carbon development activities in Indonesia through incentives in the form of grant and subsidy from the Government of Japan.

Up to now, the JCM scheme in Indonesia has implemented and provided full funding for 108 feasibility studies and partial funding for 23 project implementation.

Further information on the JCM activities can be access through website: jcm.ekon.go.id or contact us through email at info@jcmindonesia.com.

Sekretariat JCM Indonesia
Gedung Kemenko Perekonomian lantai 2
Jl. Medan Merdeka Barat 7, Jakarta 10110



High efficiency refrigerator machine installed in the factory in Bekasi



High efficiency refrigerant installed in Karawang factory.