The variable definitions below are intended to designate the most common usages of letters in the Roman alphabet. Of course, contributors can use any of these for other purposes, but we prefer that a non-single-letter designation be used when an alternative is contemplated. For example, please do not use W for wealth (if some measure of wealth is needed); instead use, say, Wlth or Wealth.

- A Assets After All Actions Accomplished (end of period)
- B Beginning Bank Balances Before any Behavior (beginning-of-period)
- C Consumption Choice Connects B to A
- D Debt
- E Labor Effort
- F Production
- G Growth
- H Human wealth
- I Investment
- J AdJustment costs (e.g., in a Q model)
- K Capital/beginning of period nonhuman assets
- L Labor supply
- M Market resources (capital, capital income, and labor income)
- N Net wealth including human wealth (= B + H)
- P Permanent noncapital income
- Q Hayashi/Abel Q
- R Return
- S State
- T Taxes
- U Utility
- V Value
- W Wage
- X Expenditures (as distinct from consumption; e.g., for durables)
- Y Labor income
- Z Lei Zure in consumption/leisure tradeoff