

The variable definitions below are intended to designate the most common usages of letters in the Roman alphabet. Of course, contributors can use any of these for other purposes, but we prefer that a non-single-letter designation be used when an alternative is contemplated. For example, please do not use *W* for wealth (if some measure of wealth is needed); instead use, say, **Wlth** or **Wealth**.

|              |   |   |
|--------------|---|---|
| <b>Cnd</b>   | - | Consumption of nondurable good  |
| <b>Cost</b>  | - | Cost of something   |
| <b>Dur</b>   | - | Stock of durable good   |
| <b>Div</b>   | - | Dividends   |
| <b>House</b> | - | Quantity of housing ( <i>not</i> value, which is quantity $\times$ price) |
| <b>Perm</b>  | - | Permanent income  |
| <b>Tax</b>   | - | Quantity of tax paid; a tax rate would be <b>TaxRte</b>                   |
| <b>Tran</b>  | - | Transitory income   |