

Recommendations for Variable Modifiers

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The following are useful across many contexts:

Agg	-	Value of something at the aggregate level (as opposed to Ind)
Ind	-	Value of something at the level of an individual (as opposed to Agg)
Lvl	-	Level
Rto	-	Ratio
Bot	-	Lower Value in some range
Top	-	Upper Value in some range
Min	-	Minimum possible Value
Max	-	Maximum possible Value
Shk	-	Shock to the variable being modified

Table 1 General Purpose Modifiers

Shocks will generally be represented by finite vectors of outcomes and their probabilities. For example, permanent income is called **Perm** and shocks are designated **Shk**

Prbs	-	Probabilities of outcomes (generally a vector, e.g. PermShkPrbs for permanent shocks)
Vals	-	Values (e.g., mean one shock satisfies PermShkVals . PermShkPrbs = 1)

Table 2 Probabilities

Timing can be confusing because there can be multiple ordered steps within a ‘period.’ We will use **Prev**, **Pres**, **Next** to refer to the current steps within a period, and t variables to refer to succeeding periods.

[object]tm1	-	object in period t minus 1
[object]tm2	-	object in period t minus 2
[object]Now	-	object in period t
[object]tp1	-	object in t plus 1
[object]tpn	-	object in t plus n
[object]Prev	-	object in previous subperiod
[object]Curr	-	object in current subperiod
[object]Next	-	object in next subperiod

Table 3 Timing

For testing and debugging purposes, it is useful to compare numerical values con-

structed by the code to analytical results available in some special cases. To distinguish the corresponding object in the two cases, we use

An1	-	The analytical result
Num	-	The numerical result

Table 4